

Net Benefit of Upgrading (\$000s)

\$1,500k
\$1,000k
\$500k
\$0k

Tank Age (Years)

Social Optimum

Risk-Rated Private

Self-Insurance

Flat-Fee Pooling

a_{SOC}^*

a_R^*

a_S^*

Retrofit Cost = \$700k

\$0k

10

20

30

40

50