## Project Design Phase-I Proposed Solution Template

| Date          | 04 November 2023                          |  |
|---------------|---|--|
| Team ID       | NM2023TMID04234                           |  |
| Project Name  | Project – Logo for personal care products |  |
| Maximum Marks | 2 Marks                                   |  |

## **Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

| S.No. | Parameter                                | Description  |
|-------|--|--|
| 1.    | Problem Statement (Problem to be solved) | The problem to be solved is to improve the business identity by creating a brand name, brand mark, and brand logo in Canva, which is fundamentally about establishing a distinct and memorable brand identity.           |
| 2.    | Idea / Solution description              | Our proposed solution is to develop the identity, which serves as the face of your business or personal brand, with several crucial functions.   |
| 3.    | Novelty / Uniqueness                     | Our proposed solution is unique because Canva streamlines the design process, allowing for the rapid creation of brand materials. It can save time and resources compared to traditional design methods.                 |
| 4.    | Social Impact / Customer Satisfaction    | A logo for personal care products can go beyond aesthetics; it can serve as a powerful tool for promoting social responsibility, ethical practices, and overall well-being for both consumers and the broader community. |
| 5.    | Business Model (Revenue Model)           | Offer logo design and branding services to other personal care product businesses, generating income through one-time design fees and ongoing licensing royalties.   |
| 6.    | Scalability of the Solution              | Our solution is highly scalable by expanding the brand's reach to international markets, tapping into the growing demand for personal care products worldwide.   |