

Education Connecting Learning Center

Balance Sheet

Basis: Accrual

As of 21/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		-15,000.00
Total for Cash		-15,000.00
Bank		
ICICI bank-001		15,17,200.00
Total for Bank		15,17,200.00
Other current assets		
Prepaid Expenses		1,29,800.00
Input Tax Credits		0.00
Input CGST		18,900.00
Input SGST		18,900.00
Total for Input Tax Credits		37,800.00
Total for Other current assets		1,67,600.00
Total for Current Assets		16,69,800.00
Fixed Assets		
Salary paid		10,00,000.00
Total for Fixed Assets		10,00,000.00
Total for Assets		26,69,800.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Accounts Payable		1,29,800.00
Salary payable		10,00,000.00
Unearned Revenue		2,95,000.00
GST Payable		0.00
Output CGST		1,80,000.00
Output SGST		1,80,000.00

Account	Account Code	Total
Total for GST Payable		3,60,000.00
Total for Current Liabilities		17,84,800.00
Total for Liabilities		17,84,800.00
Equities		
Owner's Equity		1,00,000.00
Current Year Earnings		7,85,000.00
Total for Equities		8,85,000.00
Total for Liabilities & Equities		26,69,800.00

Amount is displayed in your base currency **INR