International Anibers of the University The trustees and Officers of the University The trustees and Officers of the University The trustees and Officers of the Personal Course of Study in

In recognition of the successful completion of the prescribed course of study in

The School of Business and Kronomics

Confer upon Carlos Augusto Minojosa Arhofen the degree of

with a major in

Business Administration

With all the rights, privileges, responsibilities, and honors thereunto appertaining. In Wilness thereof. the seal of the University and the signatures of the officers are affixed as authorized by the Board of Trustees in Honolulu. State of Hawaii, on the eleventh day of September. Two Thousand and Six.

RECORDED IN THE PERMANENT UD2948BBA7398 ARCHIVES

Dean of University

Chairman of the Board of Trustees

Sample for

showing

purposes only