

Roll No.

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3E1103

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B. Tech. III - Sem. (Main / Back) Exam., Dec. 2019

HSMC Civil Engineering

**3CE1-03 Managerial Economics & Financial Accounting
Common For All Branches**

Time: 2 Hours

Maximum Marks: 80

Instructions to Candidates:

Attempt all five questions from Part A, four questions out of six questions from Part B and two questions out of three from Part C.

Schematic diagrams must be shown wherever necessary. Any data you feel missing may suitably be assumed and stated clearly. Units of quantities used/calculated must be stated clearly.

*Use of following supporting material is permitted during examination.
(Mentioned in form No. 205)*

1. NIL

2. NIL

PART - A

(Answer should be given up to 25 words only)

[5×2=10]

All questions are compulsory

Q.1 Why do economic problems arise?

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Q.2 What is demand forecasting?

Q.3 What does opportunity cost mean?

Q.4 What do you mean by monopolistic competition?

Q.5 What does a balance sheet depicts?

PART - B

(Analytical/Problem solving questions)

[4×10=40]

Attempt any four questions

~~Q.1~~ Explain the deductive and inductive methods of constructing economic theory.

~~Q.2~~ Explain with the help of curves the relationship between total cost, total variable cost and total fixed cost.

~~Q.3~~ How does perfect competition differ from monopoly? Discuss.

Q.4 Discuss the concepts of assets and liabilities.

Q.5 Write short notes on comparative financial statements.

~~Q.6~~ Explain the concept of elasticity of demand.

PART - C

(Descriptive/Analytical/Problem Solving/Design Questions)

[2×15=30]

Attempt any two questions

~~Q.1~~ What are the three methods of measuring national income? Elaborate.

~~Q.2~~ Using suitable diagrams explain the Law of variable proportions.

Q.3 Critically examine the Present Value Method and Internal Rate of Return Method for evaluating capital budgeting proposals.

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