



# **Consumer Purchasing Behavior Analysis**

(Customer Acquisition Analytics)

Analysed the customer survey data to identify **consumer preferences**, **purchasing behavior and competitive landscape** to enable the client to design an efficient and **effective marketing strategy for existing products** and also **launch a new product variant** 

# CONSUMER PURCHASING BEHAVIOR ANALYSIS FOR A SKIN AND HAIR CARE COSMETIC BRAND



## **ABOUT THE CLIENT**

Client is a multi-million dollar PE-owned cosmetic products brand that was facing competitor pressure and looking for new product launches



#### **SITUATION**

- Merilytics partnered with the client to analyse a large customer survey to identify consumer preferences, purchasing behavior and competitive landscape
- Also analyzed the factors that drive purchasing and loyalty behavior that enabled the decision to launch a new product variant



### **VALUE ADDITION**

- Analyzed customer perception of various features of a product and its competitor products
- Analyzed key demographic and psychographic factors that would impact the purchasing behavior of the customers
- Identified the key psychographic factors that contribute to the purchasing behavior using 'Factor Analysis' and 'Derived Importance' analysis
- Performed cluster analysis to identify common trends within customers with similar purchasing behaviour



# **IMPACT**

- Helped the client understand customer preferences and purchasing behavior vis-à-vis the competition
- This allowed the client to design an efficient and effective marketing strategy for existing products and also launch a new product variant to fulfil customer needs