



Reconciliation of Collections Data

LTAC Provider

Reconciled third-party collections data with the company's internal collections data to estimate the net overbillings in the amount claimed by third-party collections agency.

Reconciliation of Collections Data

Situation

- Client has employed a third-party collections agency to collect Account Receivables but did not have clear visibility into agency billing v/s collections accounts and wanted to understand potential over/ under billing.
- Partnered with the Provider to reconcile third-party and internal collections data to identify variances in billings by collections agency

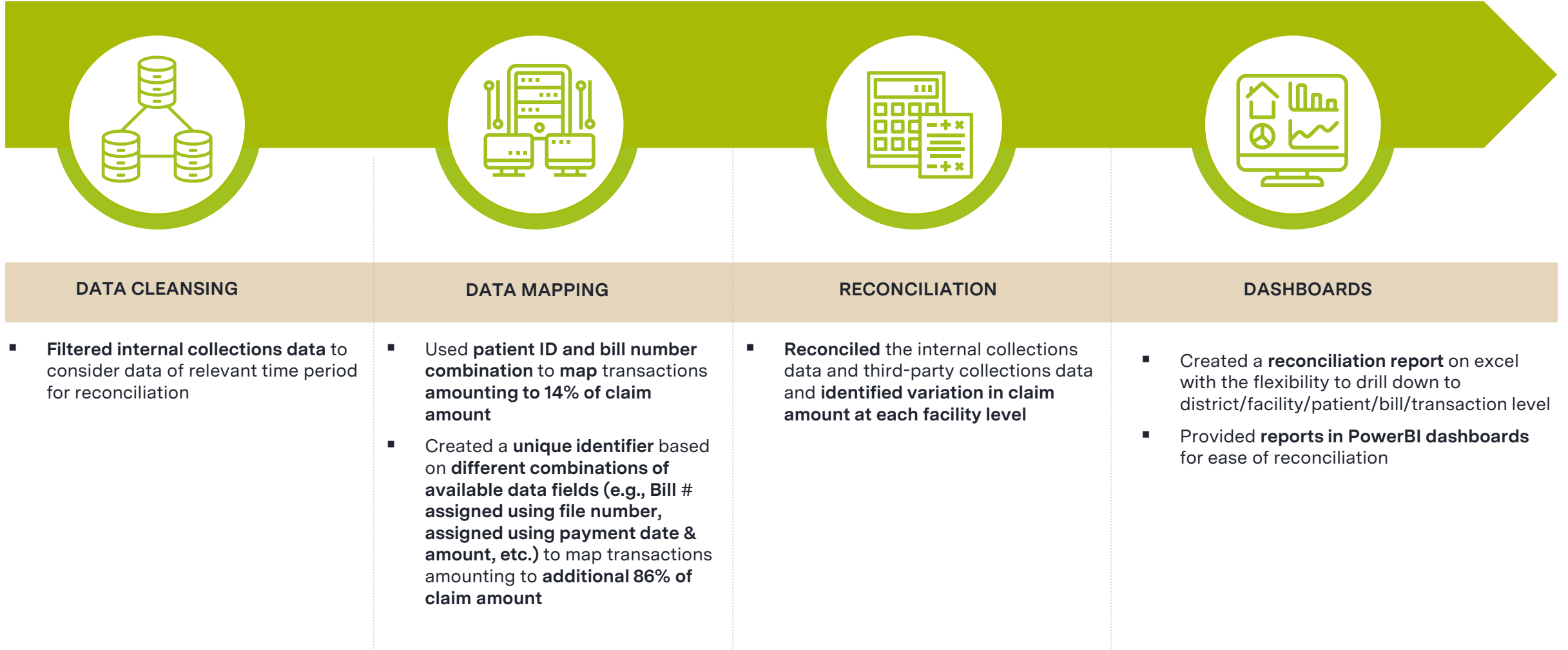
Accordion Value Add

- Only 14% of the total claimed amount had a unique identifier that mapped the third -party data with internal collections data. Created a unique identifier using different combinations of data fields (e.g., Bill # assigned using file number, assigned using payment date & amount, etc.) to map the transactions amounting to additional 86% of total claimed amount
- Identified list of overbilled transactions/bills at each facility that could be claimed by the client for reimbursement.
- Created Excel & Power BI dashboards to facilitate reconciliation at multiple levels (district/facility/patient/transaction) that could be refreshed on a monthly basis

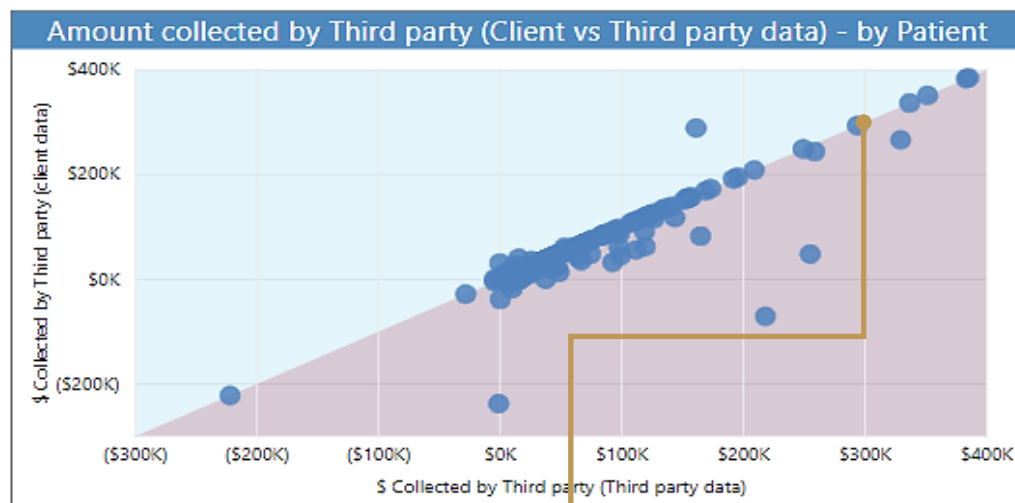
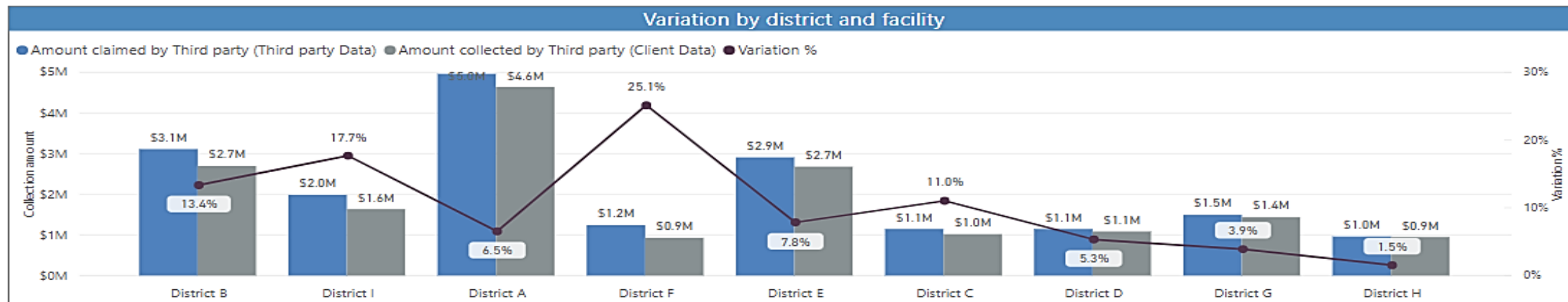
Impact

- Identified 5% of total claimed amount as net overbillings for transactions over a period of 18 months, leading to a potential reimbursement of 8% of the total fee from third-party collections

Approach / Methodology for Project Delivery



Reconciliation Dashboard (Power BI)



Third-party collections agency has overbilled and underbilled patients below and above the line respectively

Variation by Patient & Patient-bill

Patient Seq	# bills	Client data	Third party data	Variation	Variation %	Variation per bill (\$)
19026	15	(\$237.9K)	(\$1.3K)	\$236.6K	-18517.8%	\$15.8K
218	1	\$0.0K	\$126.6K	\$126.6K	100.0%	\$126.6K
220	1	(\$11.0K)	\$59.0K	\$70.0K	118.6%	\$70.0K
222	1	\$0.0K	\$37.6K	\$37.6K	100.0%	\$37.6K
224	1	\$7.0K	\$9.4K	\$2.4K	25.9%	\$2.4K
246	1	\$68.2K	\$68.2K	\$0.0K	0.0%	\$0.0K
88	1	\$12.1K	\$12.1K	\$0.0K	0.0%	\$0.0K
123	1	\$8.4K	\$8.4K	\$0.0K	0.0%	\$0.0K
150	1	(\$9.3K)	(\$9.3K)	\$0.0K	0.0%	\$0.0K
160	1	\$0.8K	\$0.8K	\$0.0K	0.0%	\$0.0K
Total	15	(\$237.9K)	(\$1.3K)	\$236.6K	-18517.8%	\$15.8K

User can view the variation at a patient-bill level by clicking on the patient sequence number

APPENDIX

Mapping Data between sources

