**GST BILLING SOFTWARE**

**In this software we aim to develop an all in one solution for billing and GST implementation.**

**Introduction**

The introduction of GST (Goods and Services Tax) has changed the face of the Indian tax system by bringing in uniformity and transparency. It is one of the most significant tax reforms introduced to eliminate the cascading effect of the earlier tax system.

GST is collected at each level of the supply chain, thus eliminating the cascading effect of tax. This game-changer tax reform has helped businesses in various ways to boost The company and the economy as whole.

**Details related to various GST slabs**

Various GST rates have been defined to enhance transparency and trust between the customers and sellers in the taxation process. Each of these slabs includes different categories of items depending on certain parameters.

These rates are decided by the GST Council. This Council revises the rate slab of goods and services periodically. The GST rates are usually high for luxury supplies and low for essential needs. In India GST rate for various goods and services is divided into four slabs: they are 5% GST, 12% GST, 18% GST, & 28% GST.

**Latest revision in GST Rates**

The government has raised the goods and services tax on items such as clothes, textiles, and footwear from 5% to 12%. The GST rate on textiles has been raised to 12% from 5%, and the GST rate on garments of any value has been raised to 12% from 5%.

**THE GST SLABS**

**List of items under the 5% GST slab rate**

**Goods**

**1) Edibles like:**

Spices

Plain chapati

Oil

Pizza bread

Fish fillets

Khakhra

Tea

Coffee (excluding instant coffee)

Baby food

Sugar

Cashew nuts

Indian sweets (Mithai or Mishti)

Frozen vegetables

Unbranded namkeen

Pawan Chakki  or wind-based Atta Chakki

**2) Fuel like:**

Coal

Biogas

**3) Fertilisers**

**4) Life-saving medicines and drugs**

**5) Accessories for specially-abled individuals like:**

Walking sticks

Braille paper

Hearing aids

Braille watches

**6) Incense sticks or Agarbatti**

**7) Footwear and apparels under Rs.1000**

**8) Handmade items like:**

Carpets

Gabba/Namda

Braids

Ornaments

**9) Natural cork**

**10) Fly-ash blocks**

**11) Numismatic coins**

**12) Ice and snow**

**13) Kites**

**14) Marble rubble**

**Services**

**1) Aircraft leasing**

**2) Crude and petroleum products transport**

**3) Takeaway food**

**4) Economy class flight tickets**

**5) Newspaper printing**

**6) Tailoring**

**7) Transport services via AC cabs andradio taxi**

**8) Restaurants:**

Both AC and Non-AC standalone ones

Those with a turnover of Rs.50 lakhs

Those in hotels with a sub-Rs.7500 room tariff

**9) Print media advertisement space**

**10) Tour operator services**

**List of items under the 12% GST slab rate**

**Goods**

**1) Processed food:**

* Frozen meat
* Sausage
* Fruit juices
* Sauces (except salad dressing items)
* Ketchup
* Cakes
* Pickles
* Boiled sugar confectionery

**2) Dairy products:**

* Butter
* Cheese
* Ghee

**3) Dry fruits and nuts like almonds**

**4) Packaged products:**

* Drinking water
* Coconut water

**5) Cooking utensils:**

* Forks
* Spoons
* Fish knives
* Tongs
* Ladles
* Cake servers

**6) Sewing machines**

**7) Flint buttons**

**8) Corrective spectacles and glasses**

**9) Exercise books and notebooks**

**10) Walkie-talkies or two-way radios**

**11) Handmade matches**

**12) Fixed speed diesel engines**

**13) Ornamental framed mirrors**

**14) Containers:**

* Purses
* Pouches
* Handbags
* Jewellery box

**15) Photographs**

**16) Diagnostic kits**

**17) Plastic beads**

**18) Man-made yarn**

**Services**

1) Business class flight tickets

2) Movie tickets worth less than Rs.100

3) Hotel stay with daily cost less than Rs.7500

4) Room tariff above Rs.1000 and below Rs.2500 per day

5) Mining and drilling of natural gas

6) Real estate construction for sale IP rights on a temporary basis

7) Foremen-led chit fund services

8) Railway coaches, wagons, or rolling stock sans refund of ITC

9) Eating and drinking at outlets without a liquor license or AC

10) Goods Transportation in containers via rail not under the Indian Railways