

# Country Risk & Industry Research for Africa

Make clear-sighted business decisions and understand the opportunities and risks in markets where reliable information is hard to find and even harder to interpret.

As specialists in emerging and frontier markets, we provide deep insight, forecasts and data for more than 50 markets across Africa, allowing you to monitor developments and compare risks and opportunities quickly and efficiently.

# Systematic, consistent and comparable coverage

# Independent Strategic Insight

Frequent, systematic country analysis and indices allow you to understand and compare individual economies and industries. Daily analysis, special reports and webinars bring you consensus-challenging views of latest trends, keeping you ahead of the curve.

# Comprehensive Data & Robust Forecasts

Our 2.7 million lines of standardised, comparable economic data and market size forecasts are frequently updated using rigorous forecasting methodologies and robust verification methods. You can be confident that you'll always be working with data you can trust.

# Added Analyst Support

Contact the analyst behind the research whenever you need a deeper explanation of a key view. Our highly responsive team always deliver the best service to our customers, no matter how large or small.

# Connected Thinking

Our 'Connected Thinking' approach to forecasting and analysis integrates macroeconomic variables and political risk views with our industry research. This provides you with unique and valuable insight into the external macroeconomic and political forces that could impact your operations and revenue generating potential.

# Country Risk

10-year economic forecasts, country risks indices and expert analysis of the political and economic risks that could impact your growth strategies in more than 50 African markets.

# **Operational Risk**

Detailed insights on the logistical, security, labour market and trade and investment risks that could disrupt your operations in Africa.

# Industry Research

Global coverage of 22 industries and 35 commodities. 5- and 10-year forecasts, risk/reward indices, databases and country reports to help you understand the competitive landscape and impact of geopolitical risks, industry trends and new technologies on the sectors most important to you.

- Agribusiness
- Automotives
- Banking & Financial Services
- Consumer Electronics
- Consumer & Retail
- Defence & Security
- Food & Drink
- Freight Transport & Shipping
- Information Technology
- Infrastructure
- Insurance

- Medical Devices
- Metals
- Mining
- Oil & Gas
- Petrochemicals
- Pharmaceuticals & Healthcare
- Power
- Real Estate
- Renewables
- Telecommunications
- Tourism

# Africa Reports By Country

	Country Risk	Operational Risk	Crime & Security Risk	Labour Market Risk	Logistics Risk	Trade & Investment Risk	Agribusiness	Automotives	Banking & Financial Services	Consumer Electronics	Consumer & Retail	Defence & Security	Food & Drink	Freight Transport & Shipping	Information Technology	Infrastructure	Insurance	Medical Devices	Metals **	Mining	Oil & Gas	Petrochemicals	Pharma & Healthcare	Power	Real Estate	Renewables†	Telecommunications	Tourism
AFRICA	10										Ü				_		_	_	_	_								
Algeria & Morocco																	•											
Algeria	•						•	•					•			<b>A</b>					•	•	•					
Angola	•	•	•	•	•	•		•	•		•		•			•	•			•	•		•	•			<b>A</b>	
Angola, Botswana and Namibia							•																					
Benin																											<b>A</b>	
Botswana	•	•	•	•	•	•		•	•		•		•			•	•			•			•	•				•
Burkina Faso Burundi	<b>A</b>																											
Cameroon	•	•	•	•	•	•	•	•								•				•	•		•					
Cameroon and Gabon	•	•	•	•	•	•	•	•					•			•				•	•		•				•	
Cape Verde	<b>A</b>																											
Central African Republic	-																										Δ	
Chad	<b>A</b>																				•						Ā	
Congo, Dem Rep	•	•	•	•	•	•														•							_	
Congo-Brazzaville																				•	•							
Congo-Brazzaville, Congo, Dem. Rep. and Burundi																											•	
Cote d'Ivoire	•	•	•	•	•	•	•	•	•				•			•	•				•		•	•			•	•
Egypt	•	•	•	•	•	•	•	•	•	•	•	lack	•	•	•	•	•	•			•	•	•	•	•	•	•	•
Equatorial Guinea	<b>A</b>																				•							
Ethiopia	•	•	•	•	•	•	•	•	•		•		•			•	•				•		•	•				•
Ethiopia, Eritrea and Djibouti																											<b>A</b>	
Gabon		•	•	•	•	•		•			•		<b>A</b>			•					•		•					
Gabon and Rep. Congo	•																											
Ghana	•	•	•	•	•	•	•	•	•		•		•			•	•	•		•	•		•	•			•	
Ghana, Kenya & Nigeria										•					•													
Guinea	<b>A</b>																										<b>A</b>	
Kenya	•	•	•	•	•	•	•	•	•		•		•	<b>A</b>		•	•	•					•	•	<b>A</b>	•	•	•
Lesotho	•																											
Liberia																											<b>A</b>	
Libya & Tunisia																	•											
Libya	•	•	•	•	•	•		<b>A</b>				•	•			<b>A</b>					•							
Madagascar	<b>A</b>																											
Malawi and Mozambique																											•	
Malawi Mali	<b>A</b>							•																				
Mali and Mauritania	<b>A</b>																										lack	
Mauritius	•	•	•	•	•	•			•								•						•					
Mauritius and Seychelles	•	•	•	•	•				•								•										<b>A</b>	
Morocco	•	•	•	•	•	•	•	•					•			<b>A</b>		•					•			•	•	<b>A</b>
Mozambique	•	•	•	•	•	•	•	•	•		•		•	•		•	•	_		•	•		•	•		-		
Namibia	•	•	•	•	•	•		•	•		•		•	•		•	•			•			•	•				•
Namibia and Botswana																											lack	
Niger	<b>A</b>																										lack	
Nigeria	•	•	•	•	•	•	•	•	•		•		•	lack		•	•	•			•	lack	•	•			•	
Rwanda	•	•	•	•	•	•										•											•	
Sao Tome and Principe																												
Senegal																											<b>A</b>	
Senegal & Gambia	•																											
Seychelles																												
Sierra Leone																											lack	
Sierra Leone & Liberia	•																											
South Africa	•	•	•	•	•	•	•	•	•	•	•	lack	•	•	•	•	•	•		•	•	•	•	•	<b>A</b>	•	•	•
Sudan and South Sudan								<b>A</b>					<b>A</b>			•					•		•	•			•	
Sudan	•	•	•	•	•	•																						
Swaziland	•																											
Tanzania	•	•	•	•	•	•	•	•	•		•		•	•		•	•			•	•		•	•			•	•
Togo	<b>A</b>																										▲	
Tunisia	•	•	•	•	•	•		•					•								•		•					
Tunisia, Algeria and Libya																											•	
Uganda	•	•	•	•	•	•	•	•	•		•		•			•	•				•		•	•			•	•
West Africa*																				•								
Zambia & Zimbabwe																											•	
Zambia	•	•	•	•	•	•	•	•	•		•		•			•	•			•			•	•				•
Zimbabwe	•	•	•	•	•	•	•	•	•		•					•	•			•			•	•				•

<sup>■</sup> Quarterly publication ▲ Annual publication

\* West Africa — Cote d'Ivoire, Ghana, Guinea, Liberia, Mali, Mauritania, Sierra Leone.

 $<sup>** 9 \ \</sup>mathsf{Quarterly} \ \mathsf{Metals} \ \mathsf{Reports} \ \mathsf{covering} \ \mathsf{Zinc}, \mathsf{Lead}, \mathsf{Gold}, \mathsf{Tin}, \mathsf{Nickel}, \mathsf{Copper}, \mathsf{Aluminium}, \mathsf{Iron} \ \mathsf{Ore} \ \mathsf{and} \ \mathsf{Steel}.$ 

 $<sup>\\ +</sup> Bi-annual Renewable Technology Reports covering Biornass Power, Geothermal Power, Solar Power, Wind Power and Global Market Outlook. \\$ 



Our global team of more than 110 economists, political risk experts and industry analysts integrate political, macroeconomic and industry expertise into all of our analysis, allowing our customers to benefit from understanding how each impacts on their chosen markets.



Cedric Chehab

Global Head of Country Risk

Cedric ensures the coherence of our global macro and country risk research. Currently based in Singapore, Cedric previously served as our Head of Asia Research, Head of Americas Research in New York and Head of Commodities Research in London.



Michelle Karavias

Head of Industry Research

Michelle heads our Industry Research team. Specialising in global infrastructure, Michelle has expertise in electricity generation, public private partnerships, project finance and company analysis and previously served as our Deputy Head of Industry Research in New York.



Jane Morley
Head of Sub-Saharan Africa
Country Risk

Based in London, Jane is responsible for developing and ensuring coherence across the team's macroeconomic research and analysis of the Sub-Saharan Africa region.



Chiedza Madzima Head of Operational Risk

Chiedza specialises in business environment analysis in Emerging Markets, including logistics, security and labour market risk. Based in South Africa, she also drives connected thinking across the industry research teams.



Yoel Sano Head of Global Political Risk

Yoel's areas of focus include domestic political and social transformation, regional security risks, great power rivalry, and long-term forecasting. He also crafts risk scenarios for 'low probability-high impact' events.

Our analysts will always be on hand to explain growth forecasts, present a regional outlook, or help our clients understand the implications of different industry risk scenarios. We call this 'Analyst Added Value'



# Learn More

Fitch Solutions fuels better informed credit risk and strategy decisions with reliable data, insightful research and powerful analytics. Get the crucial intelligence and fresh perspectives you need, especially in markets where information is hard to find and difficult to interpret. Our data and research are produced with accuracy, granularity and depth. Leverage workflow efficiencies, transparent methodologies, and accessible experts who add extra value to our products.

To find out more, please contact your **Account Manager** or a member of our **Client Services Team**.



# **Client Services**

A dedicated team of Fitch client services professionals based in New York, London, Hong Kong, Singapore and Tokyo provide client support.

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