# AIRPORTS AUTHORITY OF INDIA AAI EPF TRUST RAJIV GANDHI BHAVAN SAFDARJUNG AIRPORT NEW DELHI

As per Ministry of Labour and Employment amendment notification dated 15.01.2011, no interest shall be payable to the member on the Provident Fund amount after the completion of three years from the date of separation from the Provident Fund Trust.

It is requested that the employees whose provident fund balances are still lying with the AAI EPF Trust, may make the necessary applications for withdrawal of the same as no interest shall be payable after the completion of the stipulated period of three years.

(S.SURESH)

Executive Director (F&A)

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ं कर्मचारी भविष्य निधि संगठन

नुष एवं स्टब्स, स्त्राम्य भारत सरकार

EMPLOYEES PROVIDENT FUND DRGANISATION

(Ministry of Labour & Employment, Govt. of India) grau adulars / Head Office

श्रीकाम निर्देश भावन 14 श्रीकाची कामा प्रतेस नई विकल

Bhavishya Nidhi Bhawan, 14. Bhikaip Cama Place, New Delbi 110 066.

No. Coord./3 (2) 2010/ Inoperative Account/

Datted 25.01.2011

25 333 2011

To

All Addl. CPFCs (Zones). All RPFCs (In-Charge of the Regions).

Sub.: Amendment in para 60 and 72(6) of the Employees Provident Fund Scheme, 1952 - reg.

SIT.

Please find enclosed a copy of letter no, S-35012/1/2010.SS-II dated 21.01.2011 of Ministry of Labour & Employment enclosing therewith a copy of Gazette Notification G.S.R.25(E) dated 15.01.2011 on the above said subject for information & necessary action.

Yours faithfully,

Encl: As above.

(Anita S. Dixit)

Regional PF Commissioner -I (Coord.)

Copy to: 1. FA &CAO & All Zonal Audit Offices.

- 2. CVO and All Zonal vigilance directorates.
- 3. All Addl. CPFCs (HO)
- 4. NATRSS & All Zonal Training Institutes
- 5. All RPF Is / APFCs of the Head Office
- 6. All EO / SO of the Head Office
- 7. Secretary General, EPF Officers Association, Head Office
- 8. Secretary General, EPF Staff Federation
- 9. General Secretary, EPF Staff Union, Head Office
- 10. PS to CPFC
- 11. RPFC, NDC for web upload.
- 12. DD (OL) for Hindi version.

Regional P. F. Commissioner-II (Coord.)

SNU 191 JOURS-12012 1-2010.55-11 Government of India Ministry of Labour & Employment (SS-II Section)

Dated the 21 January, 2011

RA, chronlad to all

The Central Provident Fund Commissioner.

Employees' Provident Fund Organisation, 2414, Bhikaiji Cama Place

New Delki

Subject:- Amendment in para 60 and 72(6) of the Employees' Provident Fund Pension Scheme, 1952.

Sir,

I am directed to refer to your UO No.Coord.3(2)2010/inoperative account/1852 dated 14-12-2010 on the above mentioned subject and to forward herewith a copy of notification No.G.S.R. 25(E) dated 15-1-2011 published in the Gazette of India for information and perusal.

Encl: As above.

Yours faithfully,

Section Officer

## MRA का राजपश्र The Gazette of India

असाधारण

#### EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (i)
PART II—Section 3—Sub-section (i)
प्राधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

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NEW DELHI, SATURDAY, JANUARY 15, 2011/PAUSA 25, 1932

श्रम और रोजगार मंत्रालय

#### अधिसचना

नई दिल्ली, 15 जनवरी, 2011

सा.का.नि. 25(अ). कंन्द्रीय सरकार, कर्मचारी पविष्य निधि एवं प्रकीर्ण उपबंध अधिनियम, 1952 (1952 का 19) की धारा 7 की उप-धारा (1) के साथ पठित धारा 5 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, कर्मचारी भविष्य निधि योजना, 1952 में आगे संशोधन करने के लिए निम्नलिखित योजना बनाती है, अर्थात् : --

- (1) यह योजना कर्मचारी भविष्य निधि (संशोधन) योजना,
   2011 कहलाएगी ।
  - (2) यह 01 अप्रैल, 2011 से प्रवर्तन में आएगी।
- 2 कर्मचारी भविष्य निधि योजना, 1952 (इसके बाद इसे उक्त योजना के नाम से जाना जाएगा) में पैराग्राफ 60 में, उप-पैराग्राफ (5) के उपरान्त निम्नलिखित प्रतिस्थापित किया जाएगा. अर्थात:—
  - "(6) पैराग्राफ 72 के उप-पैराग्रफ (6) के उपबंधों के अंतर्गत किसी संदेश्य के खाते में उस तारीख से जिस से यह अप्रचलित खाता हो जाएगा, व्याज जमा नहीं कराया जाएंगा।"
  - उक्त योजना में पैराग्राफ 72 में उप-पैराग्राफ (6) में:—
    - (क) "परन्तु कोई दावा प्रस्तुत नहीं किया गया है" शब्दों के लिए "परन्तु पैराग्राफ 69 या 70 या अंतरण, जैसा भी मामला हो, के अंतर्गत आहरण के लिए कोई आवेदन प्रस्तुत नहीं किया गया है" शब्द प्रतिस्थापित किए जाएंगे;

(ख) दोनों ही जगह आए "तीन वर्ष" शब्दों के लिए. "छतीस महीने" शब्द प्रतिस्थापित किए आएंगे।

> [फा. सं. एस-35012/01/2010-एस. एस.-11] एस. के. देव वर्मन, संयुक्त सचिव

टिप्पण :— कमंचारी भविष्य निर्धि योजना, सं. का. नि. आ. 1509, दिनांक 02 सितम्बर, 1952 द्वारा भारत के राजपत्र में प्रकाशित की गई थी तथा पिछली बार सं. सा.का.नि. 744(अ), दिनांक 09 सितम्बर, 2010 द्वारा संशोधित की गई थी।

#### MINISTRY OF LABOUR AND EMPLOYMENT

#### NOTIFICATION

New Delhi, the 15th January, 2011

GS,R. 25(E).—In exercise of the powers conferred by Section 5, read with sub-section (1) of Section 7 of the Employees Provident Funds and Miscellaneous Provisions Act, 1952 (19 of 1952), the Central Government hereby makes the following Scheme, further to amend the Employees' Provident Funds Scheme, 1952, namely:—

- (1) This Scheme may be called the Employees<sup>1</sup> Provident Funds (Amendment) Scheme, 2011.
- (2) It shall come into force from the 1st day of April, 2011.
- 2. In the Employees' Provident Funds Scheme, 1952, (hereinafter referred to as the said Scheme), in paragraph 60, after sub-paragraph (5), the following sub-paragraph shall be substituted, namely:—

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- i"(6) Interest shall not be credited to the account of

   a member from the date on which it has become
   Inoperative Account, under the provisions of sub-paragraph (6) of paragraph 72.
- 3. In the said Scheme, in paragaph 72, in subpargraph (6):—
  - (a) for the words "but no claim has been preferred"
    the words "but no application for withdrawal
    under paragraphs 69 or 70 or transfer, as the case
    may be has been preferred. shall be substituted.
- (b) for the words "three years", at both the place where they occur, the words "thirty six months" shall be substituted

(F No. S-35012/01/2010-SS II] S. K. DEV VERMAN, Jr. Secv.

Note: —The Employees' Provident Funds Scheme, was published in the Gazette of India, vide number S.R.O. 1809, dated the 2nd September, 1952 and lastly amended eide number (1S.R. 714(b), tlaus) the 9th September, 2010.

Item No 8. Provisions regarding: (a) Part Final withdrawals and (b) Payment of interest to the members in respect of inoperative account.

### (a) Part Final Withdrawal in respect of Marriage and Higher Education:

In respect of the above provision the concern expressed vide fax dated 25.11.2011 by one of the absentee trustee and further reiterated by one of the trustee present in the meeting representing the employee was clarified by the President. The president explained that the AAI EPF Trust has taken up the issue in respect of enhancement of the amount of Part Final Withdrawal for the purpose of marriage and higher education from the existing 50% of the Employee's subscription to 100% of the Employee's subscription and further followed up with the RPFC in this regard. The RPFC however, vide their letter dated 07.10.2011 (Copy placed in the Agenda) has rejected the same mentioning that these provisions are found to be less favourable to the employees than those mentioned in the EPF & MP Act,1952 and schemes framed thereunder.

As one of the Trustee brought out that some PSUs having the similar pension schemes are paying the 100% Part Final Withdrawals of the employee's subscription for the purpose of Marriage and Higher Education and offer to provide the rules of the such organization. The President assured that the issue would be taken up again with the RPFC on production of the necessary evidence by the above Trustee to the AAI EPF Trust.

The president explained that since the Trust is liable to follow the provision/directions of RPFC in this regard, in the meantime the provisions for part final withdrawals for the purpose of marriage and Higher Education will remain 50% of the employee subscription as per the existing AAI EPF Rules.

### (b) Payment of interest to the members in respect of inoperative account :-

The decision taken in the 4<sup>th</sup> meeting of the AAI EPF Trust in respect of payment of interest to the members in respect of inoperative account, that all the employee who would be retiring on 31.05.2011 and thereafter should be informed by the Department of Personnel to the individual employee that no interest will be paid by the Trust after completion of one year from the date of separation from the Trust on account of superannuation/resignation/death was also referred to RPFC for their approval.

The RPFC however, vide their letter dated 07.10.2011 (Copy placed in the Agenda) has rejected the same mentioning that these provisions are found to be less favourable to the employees than those mentioned in the EPF & MP Act,1952 and schemes framed thereunder.

 The president explained that since the Trust is liable to follow the provision/directions of RPFC in this regard i.e. payment of interest to the members in respect of inoperative account, the interest shall not be payable after the completion of three year from the date of separation from the Trust, on account of superannuation/resignation/death.

The Board of Trustees are requested to take note of the above.

The Meeting ended with Thanks to the Chair.

(Pawan Aggarwal) Dy. General Manager (F&A) Secretary, AAI EPF Trust