



Full and Final Settlement Statement

EmpNo	2307003	Joining Date	2023-07-20
Name	KAPIL SAWANKAR	Leaving Date	2024-08-06
Location	PUNE	Resigned Date	
Bank Name	ICICI BANK LIMITED	Last Paid	
Bank A/c No	55801674511	UAN	101182672032
Leave Encashment	0	PF No	
		Payable Days	6

Earning / Deduction Head	Current Month		April to Date	
	Earnings	Deductions	Earnings	Deductions
CAR MAINTENANCE ALLO	484	0	12484	0
EDUCATION ALLOWANCE	33	0	833	0
TELEPHONE ALLOWANCE	242	0	6242	0
FOOD ALLOWANCE	355	0	9155	0
SPECIAL ALLOWANCE	3628	0	93588	0
BASIC SALARY	6721	0	173389	0
PETROL ALLOWANCE	807	0	20807	0
LTA	560	0	14448	0
HOUSE RENT ALLOWANCE	3360	0	86692	0
HOLD SALARY	129970	0	0	0
ENCASH PL (11)	15279	0	15279	0
TAX DEDUCTED AT SOURCE	0	0	0	38296
FOOD ALLOWANCES	0	0	0	8800
MEDICAL INSURANCE	0	76	0	76
TRAINING	0	0	0	1100
TAX DEDUCTED AT SOURCE	0	0	0	0
Profession Tax	0	200	0	1000
Provident Fund	0	806	0	8006
LWF	0	0	0	25
Total	161439	-1082	432917	-57303

Add: Hold Salary Rs. : 129970

Amount to be paid with Final Settlement Rs. : 160357

Rs. one hundred sixty thousand, three hundred fifty-seven

Authorized By

Incometax Calculation Worksheet (Old Regime)			
BILLENNIUM INDIA PRIVATE LIMITED		Infogird Payroll	
PAN : / TAN :		F.Y. : 2024-2025 / A.Y. : 2025-2026	
Employee:	2307003	KAPIL SAWANKAR	Calculation Month: Aug-2024
Date of Joining:	2023-07-20	PAN: EQLPS7713D	Tax Category: MALE
1. Gross Salary	Actual(Rs.)	Projection(Rs.)	Total(Rs.)
Earnings			
BASIC SALARY	173389	0	173389
HOUSE RENT ALLOWANCE	86692	0	86692
LTA	14448	0	14448
CAR MAINTENANCE ALLO	12484	0	12484
EDUCATION ALLOWANCE	833	0	833
TELEPHONE ALLOWANCE	6242	0	6242
PETROL ALLOWANCE	20807	0	20807
FOOD ALLOWANCE	9155	0	9155
SPECIAL ALLOWANCE	93588	0	93588
Perks			
ENCASH PL (11) (FNF)	15279	0	15279
Total	432917	0	432917
WORKSHEET :			
1. Gross Salary	432917		
2. Less: Allowances Exempt Under Section 10			
1) HRA	0		
2) TELEPHONE REIMBURSEMENT	6242		
3) CAR MAINTENANCE ALLOWANCE	12484		
4) FUEL REIMBURSEMENT	20807		
5) FOOD ALLOWANCE	8800		
3. Balance (1-2)	384584		
4. Deductions:			
Standard Deduction	50000		
Tax On Employment	1000		
5. Aggregate of 4	51000		
6. Income chargeable under the head 'Salaries' (3-5)	333584		
7. Add: Any other income reported by the employee			
8. Gross total income (6+7)	333584		
9. Deductions under Chapter VI-A	Gross Amount	Qualifying Amount	Deductible Amount
(A) Section 80C, 80CCC and 80CCD			
(a) Section 80 C			
1) PF (PROVIDENT FUND)	8006	8006	
Total of Section 80C, 80CCC and 80CCD	8006	8006	8006
(B) Other Sections under Chapter VI-A			
1) MEDICAL INSURANCE EXPENSES	76	76	
Total of Other Sections under Chapter VI-A	76	76	76
10. Aggregate of deductible amount under Chapter VIA	8082		

11. Total Income (8-10)			325502
12. Tax on total income based on <b>Old Regime</b>			3775.1*
13. Less: rebate u/s 87A			3775.1
14. Tax payable and surcharge thereon		3775.1 + 0	3775.1
15. Add: Education CESS 4.00% on (14)			0
16. Less: Rebate Under Section 89			0
17. Total Tax Liability (14+15-16)			0
18. Less Tax deducted at source till Last Month			38296
19. Tax payable/refundable (17-18)			0
20. Tax payable/refundable this month			0
<b>Income tax calculated as follows: ( Based on Old Regime)</b>			
<b>Form</b>	<b>To</b>	<b>Tax Percent %</b>	<b>Tax</b>
1	250000	0	0
250001	500000	5	3775.1
<b>Total Tax on income 325502 (excluding surcharge, CESS and Rebate)</b>			<b>3775 *</b>