

UMUJYI WA KIGALI
AKARERE KA GASABO
UMURENGE WA NDERA

UMUSHINGA W'UBWOROZI BW'INKOKO

Nyir'umushinga: **Agrubusiness Star** ihagarariwe na **Alice UMUTESI UMUTESI ALICE**

IKIGEGA CY'IMARI CYOHEREZWAMO UMUSHINGA: **BDF**

September, 2019

ISHAKIRO

I. INCAMAKE YA GAHUNDA Y'IBIKORWA BY'UMUSHINGA	1
1.1. Izina ry'umushinga	1
1.2. Nyirumushinga	1
1.3. Aho umushinga uzakorera:	1
1.4. Ubwoko bw'umushinga	1
1.5. Igikorwa:	1
1.6. Igihe umushinga uzamara	1
1.7. Isoko riteganyijwe:	1
1.8. Ishoramari mu mushinga:	1
1.9. Imyungukire y'umushinga:	2
1.10. Abo umushinga uzagirira akamaro:	2
1.11. Ibindi umushinga wageraho	2
II. IBYEREKEYE NYIR'UMUSHINGA	2
2.1. Amakuru yerekeye nyir'umushinga muri rusange	2
2.2. Ibikorwa by'ingenzi:	3
2.3. Ingwate	3
III. IBYEREKEYE UMUSHINGA	3
3.1. Imiterere y'umushinga	3
3.1.1. Amavu n'amavuko y'igitekerezo cy'umushinga	3
3.1.2. Intego z'umushinga n'ibikorwa biteganyijwe	4
3.1.3. Ubushakashatsi bwakozwe ku mushinga	4
3.1.4. Ibigaragaza ko abaguzi bazawitabira	4
3.1.5. Ibigaragaza ko umushinga wanjye uzaba wageze ku ntego	5
3.1.6. Gahunda y'agateganyo yo gushyira umushinga mu bikorwa	5
3.2. Ibyerekeye Inkoko za (landras):	7
3.3. Ibyerekeye isoko ry'umushinga	7

3.4. Inyigo mu bya tekiniki	7
3.4.1. Amafaranga y'ikubitiro.....	7
3.4.2. Ibikenewe.....	7
3.4.3. Kubaka ikiraro	8
3.4.4. Abakozi.....	8
3.4.5. Umusaruro	9
3.4.6. Ibindi bizatwara amafaranga.....	9
3.4.7. Imbonerahamwe y'ubwisazure	9
3.5. Ishoramari.....	9
3.6. Iteganyamari.....	10
3.6.1. Gahunda y'agateganyo yo kwishyura inguzanyo	11
3.6.2. Imyungukire y'agateganyo mu mushinga (Konti y'itubya n'iyongeramutungo)	11
3.6.3. Imyinjirize n'imikoreshereze y'amafaranga y'agateganyo(CASH FLOW)	13
3.6.4. Ifoto y'umutungo y'agateganyo (balance sheet).....	14
3.7. Isesenguramari.....	14
3.7.1. Igihe amafaranga yashowe azagarukira	15
3.7.2. Aho umushinga utunguka ntunahombe	15
3.7.3. Agaciro nyakuri k'umushinga mu gihe cy'itangira	16
3.7.4. Ijanisha ry'imyungukire y'umushinga.....	16
3.8. Akamaro k'ibikorwa by'umushinga.....	16
IV. UMWANZURO	17

I. INCAMAKE YA GAHUNDA Y'IBIKORWA BY'UMUSHINGA

1.1. Izina ry'umushinga

- Umushinga w'ubworozi bw'Inkoko

1.2. Nyirumushinga

- Agrubusiness Star ihagarariwe na Alice UMUTESI
- AKARERE KA GASABO
- UMURENGE WA NDERA
- AKAGALI KA CYARUZINGE
- UMUDUGUDU WA GISURA
- UMUJYI WA KIGALI
- Tel. 0788521779

1.3. Aho umushinga uzakorera:

- AKARERE KA GASABO
- UMURENGE WA NDERA
- AKAGALI KA CYARUZINGE
- UMUDUGUDU WA GASHURE
- UMUJYI WA KIGALI

1.4. Ubwoko bw'umushinga

- Uyu mushinga uri mu bwoko bw'imishinga y'ubworozi.

1.5. Igikorwa:

Muri uyu mushinga, tuzakora ibikorwa bitatu bikuru bikurikira:

- Kubaka ikiraro cy'Inkoko;
- Kugura Inkoko;
- Kugurisha imishwi by'Inkoko.

1.6. Igihe umushinga uzamara

- uyu mushinga uzamara imyaka itanu

1.7. Isoko riteganyijwe:

Ndera ni nkahandi hose mu Rwanda iterambere rikataje kuburyo abakunzi b'Inkoko bo muri uyu murenge ari benshi, ariko ndateganya nanone kuzigurisha ama hotel naza restaurent by'i Kigali kuko nzaba mfite Inkoko zihagije zo kugemurira abacuruzi batandukanye, ndateganya kandi koroza abandi borozi bo muri Ndera cyane cyane ko Inkoko .

1.8. Ishoramari mu mushinga:

Amafaranga yose hamwe umushinga uzatwara **20,210,935 Frw** ku buryo bukurikira:

- ❖ Amafaranga y'ikubitiro : **530,000 Frw**

❖ Imitungo iramba	: 4,000,000 frw
❖ Uruhare rwa nyir'umushinga	: 10,210,935 (51%)
❖ Inguzanyo ikenewe / BDF	: 10,000,000 Frw (49%)
❖ Igihe inguzanyo izamara	: Imyaka 4

1.9. Imyungukire y'umushinga:

- Impuzandengo y'ubushobozi bwite bw'umushinga ku mwaka : 20,712,000 Frw
- Ijanisha ry'imyungukire y'umushinga ni 50,9%
- Agaciro nyakuri k'umushinga (NPV) mu gihe cy'itangira ni 20,712,00 Frw
- Imari yashowe izaba yagarutse ku mwaka wa 3, harenzeho + 10,369,058Frw
- Ijanisha ry'aho umushinga utunguka ntunahombe (break even point) ni 18%

1.10. Abo umushinga uzagirira akamaro:

- Nyirumushinga kugiti cye n'umuryango we.
- Abaguzi n'abakunzi b'Inkoko;
- Aborozi b'Inkoko nzagurisha imishwi;
- Abakozi b'umushinga;
- Ikigo cy'imari kizabona inyungu ku nguzanyo;
- Akarere umushinga uzakoreramo ndetse na Leta muri rusange.

1.11. Ibindi umushinga wageraho

Uyu mushinga uzagira uruhare kandi mu kugabanya ubukene; kurwanya ubushomeri ; kurwanya imirire mibi; kuba icyitegererezo mu guhanga umurimo no gukoresha neza amafaranga abyara inyungu.

II. IBYEREKEYE NYIR'UMUSHINGA

2.1. Amakuru yerekeye nyir'umushinga muri rusange

- Amazina : Agrubusiness Star ihagarariwe na Alice UMUTESI
- AKARERE KA GASABO
- UMURENGE WA NDERA
- AKAGALI KA CYARUZINGE
- UMUDUGUDU WA GISURA
- UMUJYI WA KIGALI
- Tel. 0788521779
- Igihe yavukiye : 1986
- ID : 1198670083799062
- Irangamimerere : Arubatse

- Afite icyangombwa cyo gutwara ibinyabiziga (Driving licence category B)
- Uburambe : Alice UMUTESI amaze imyaka itatu arumuhinzi.

2.2. Ibikorwa by'ingenzi:

Muri uyu mushinga, nzakora ibikorwa bitatu bikuru bikurikira:

- Kubaka ikiraro cy'Inkoko;
- Kugura Inkoko;
- Kugurisha imishwi by'Inkoko.

2.3. Ingwate

Agrubusiness Star ihagarariwe na Alice UMUTESI atanze ingwate ya Parcel iherereye mu mudugudu wa Gisurwa; Akagari ka Cyaruzinge ;Umurenge wa Ndera; Akarere ka Gasabo ifite agaciro ka Miliyoni Enye y'Amafanga y'u Rwanda(4,000,000Frw).

III. IBYEREKEYE UMUSHINGA

3.1. Imiterere y'umushinga

3.1.1. Amavu n'amavuko y'igitekerezo cy'umushinga

Agrubusiness Star ihagarariwe na Alice UMUTESI yagize igitekerezo cyo gukora umushinga we w'ubworozi bw'Inkoko nyuma yo kubonako uyu mushinga ari mwiza cyane. Nyuma kandi yo gusura umworozi kabuhariwe worora Inkoko yihutiye cyane kumenya amayeri cyangwa ibanga akoresha doreko ageze ku rwego rw'Igihugu muruhando rwabworozi bakomeye mu gihugu cyacu aho yoroye Inkoko zigera kuri bihumbi bibiri.

Mu murenge wa Ndera ni nkahandi hose mu Rwanda iterambere rikataje aho abantu benshi bakuye amaboko mu mifuka bashakira icyabateza imbere ubworozi bw'Inkoko, n'umushinga ukunzwe cyane muri iki gihe aho Inkoko zisigaye zikundwa cyane haba muma Hotel ni muri za Restaurant haba i Kigali nahandi hose mu Rwanda.

Igituma Inkoko nzikunda cyane kurusha ibindi byose wambwira nuko zororoka cyane kandi mu gihe gito aho Inkoko imwe ishobora kubara imishwi icyumi mu gihe cy'amezi atatu ibyumweru bitatu n'iminsi itatu n'amasaha atatu ibi byose bituma ubworozi bw'Inkoko buba indashikirwa mu gihugu cyacu bityo nanjye nkabyemererako bituma nterimbere uko ibihe bigenda bisimburana.

Nagize igitekerezo cyo korora Inkoko kera kuko mfite aho kuzororera hahagije. Mu rwego rwo kwihutisha iterambere nahisemo gukora ubworozi bw'Inkoko aho natekereje kuzikura gutangiza Inkoko 500 ndemera ntashidikanya ko nzashobora kuzorara neza.

3.1.2. Intego z'umushinga n'ibikorwa biteganijwe

Muri rusange ngamije korora Inkoko nibanda cyane cyane kubikorwa bikurikira:

- Kubaka ikiraro cya kijyambere;
- Kugura Inkoko;
- Korora Inkoko no kugurisha imishwi noroza n'abandi borozi;
- Kugurisha Inkoko amahotel na za Restaurent;
- Gushyigikira umuco wo kwihangira umurimo;
- Gutanga akazi;
- Gushyigikira ubworozi bw'Inkoko.

3.1.3. Ubushakashatsi bwakozwe ku mushinga

Nakoze ubushakashatsi mu murenge wa Ndera ariwo murenge nsanzwe nkoreramo ubuhinzi bw'Amapapayi hamwe n'Inyanya ndetse no mumujyi wa Kigali ahagana mu mpera z'umwaka wa 2014 mu kwa 12 kuva tariki ya 01 ukubozza kugeza tariki ya 24/2014 aho nabajije ibibazo bitandukanye aborozi b'Inkoko ndetse mbaza n'abacuruza inyama z'Inkoko, nabajije kandi abakunzi bazo ndavuga abaguzi b'inyama z'inkoko baba baje bagana mu mahotele naza restaurant baje gufata amafunguro.

Mubibazo byabajijwe aborozi b'Inkoko ijana ku jana bemeje ko ubworozi bwabo bugenda neza, naho abacuruzi bo bavuzeko rwose Inkoko zikiri nke ugereranyije nizo baba bakeneye nabo babyemeje ari ijana ku ijana, naho abakunzi b'inkoko bo bavuze ko batazigera bagahemukira kuko uko bazirya ari nako barushaho kuzikunda ibi byose bimpa icyizere nka rwiyezamirimo wiyemeje korora Inkoko ndetse nkaba ntashidikanya kubavuye muri ubu bushakashatsi kuko nanjye nsanzwe mbikora nkuko nabivuze haruguru.

3.1.4. Ibigaragaza ko abaguzi bazawitabira

Uyu mushinga uzitabirwa cyane kuko abanyarwanda bamaze kumenyera kujyana n'igihe ndetse n'iterambere. by'umwihariko, uzitabirwa kubera impamvu zikurikira:

- ❖ Nzorora Inkoko ;
- ❖ Nzubaka ikiraro cya kijyambere cyiza kandi kijyanye n'igihe;
- ❖ Nzaba mfite abakozi bahoraho;

- ❖ Nzaba mfite umuganga (veterinary) uhoraho ariko kazi ke ka buri muni;
- ❖ Igiciro kizaba kibereye abaguzi.

3.1.5. Ibigaragaza ko umushinga wanjye uzaba wageze ku ntego

Uyu mushinga uzaba wageze ku ntego zawo mu gihe nzaba nshobora:

- ❖ Kugurisha nibura Inkoko magana atatu ku mwaka;
- ❖ Kuba mfite abakozi (abashumba) bahagije kandi babigize umwuga;
- ❖ Kubona urwunguko rungana nibura na 500,000 Frw buri kwezi;
- ❖ Kwizigamira 20% by'urwunguko nyarwo buri mwaka.

3.1.6. Gahunda y'agateganyo yo gushyira umushinga mu bikorwa

Ibikorwa biteganyijwe kuzakurikirana mu buryo bukurikira:

- i. Gutegura gahunda y'ibikorwa by'umushinga;
- ii. Gushaka inkunga ;
- iii. Kubaka ikiraro cy'Inkoko;
- iv. Kugura Inkoko;
- v. Korora Inkoko;
- vi. Kugurisha imishwi y'Inkoko;
- vii. Gukomeza gukora no gukurikirana umushinga
- viii. Kongera gusuzuma gahunda y'ibikorwa by'umushinga.

Imbonerahamwe ikurikira iragaragaza urukurikirane rw'ibikorwa, abazabikora n'igihe bizakorerwa.

Gahunda y'agateganyo yo gushyira umushinga mu bikorwa:

Ibikorwa	Abazabikora	2019					2020											
		9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	
1. Gutegura gahunda y’ibikorwa by’umushinga;	Nyir'umushinga na BDF																	
2. Gushaka inkunga ;	Nyir'umushinga																	
3. Kubaka ikiraro cy’Inkoko;	Nyir'umushinga																	
4. Kugura Inkoko;	Nyir'umushinga																	
5. Korora Inkoko	Nyir'umushinga																	
6.Kugurisha imishwi by’Inkoko	Nyir'umushinga																	
7.Gukomeza gukora no gukurikirana umushinga	Nyir'umushinga																	
8. Gusuzuma ibyakozwe	Nyir'umushinga																	

3.2. Ibyerekeye Inkoko :

Ndera ni nkahandi hose mu Rwanda iterambere rikataje aho izina Inkoko ritagikoresha cyane ndetse zikaba zimaze kuvana abantu besnhi mubukene. Igituma Inkoko zikundwa cyane nuko zororoka vuba aho Inkoko imwe nyuma yamezi umunane iba imaze guturaga, ishobora guturaga imishwi iri hagati ya y'icyumi na cyumi n'abitanu mu gihe cy'amezi atatu n'ibyumweru bitatu n'iminsi itatu byongeyeho ko Inkoko zigira inyama zikwunzwe n'abantu batari bake mu gihugu ibi byose bituma Inkoko iba itungo ry'intashyikirwa kuko rituma umworozi yivana mubukene mu gihe gito.

Inkoko zikaba ari akarusho kuko zikura vuba kandi zishobora guturaga imishwi byinshi aho Inkoko imwe ishobora guturaga imishwi biri hagati y'icyumi n'acyumi n'abitanu mugihe cyavuzwe hejuru ikindi kandi izi nkoko nuko zihenze ugereranyije nizisanzwe ibi nabyo bizatuma uyu mushinga ugira agaciro gakomeye cyane ari nako uzatanga umusaruro mwinshi.

3.3. Ibyerekeye isoko ry'umushinga

Iyo turebye neza mu murenge wa Ndera dusanga hari aborozi besnhi bashaka korora Inkoko bityo nkaba mfite icyizere cyuko aborozi bazakenera imishwi by'Inkoko ari benshi ndeste nkaba mpamya ko ntazabahaza, uretse aborozi bororera mu murenge wa Ndera niteguye no kugemurira ama hoteli na za Restarent byo mumujyi wa Kigali nkahantu nsanzwe ngenda kandi nziranye n'abandi ba rwiyezeza mirimo babikora ibi byose bikaba bitanga icyizere ko isoko ry'uyu mushinga rihari ko ntampungenge namba zihari.

3.4. Inyigo mu bya tekini

3.4.1. Amafaranga y'ikubitiro

	Ibikenewe	Amafaranga
1	Kwiga umushinga	80,000
2	Ingendo n'itumanaho	50,000
3	Umufuragiro	400,000
	Igiteranyo	530,000

3.4.2. Ibikenewe

UMUTESI akeneye ibikoresho bikurikira kugirango umushinga utangire:

	Ibikenewe	Ingano	Ikiguzi	Ikiguzi cyose
1	Inkoko	500	10,000	5,000,000
2	Ingorofani	4	20,000	80,000
3	Ibitiyo	4	2,000	8,000

4	Imikoropesho	4	3,500	14,000
5	Ibidobo	4	15,000	50,000
6	Ikigega cy'ububiko	1	738,000	738,000
7	Imiti(ibini by'inzoka)	250	100	25,000
8	Inshinge	750	100	75,000
8	Ibyo Inkoko zirya	5T	800,000	4,000,000
	Igiteranyo			10,000,000

3.4.3. Kubaka ikiraro

	Ibikoreshe bikenewe	Umubare	ikiguzi cya 1	Ikiguzi cyose
1	Imbabari	2,500	1,000	2,500,000
2	Imisumari	300kg	1,200	350,000
3	Amabati	300	5,500	1,650,000
4	Ibiti	300	1,500	450,000
5	Inkingi	20	15,000	300,000
6	Imisumanari y'amabati	100kg	1,500	150,000
7	Uburiro	100	3,000	300,000
8	Imuryango	100	3,000	300,000
9	Abafundi (20 bubaka miminsi 10)	200	3000	500,000
10	Abayedi (40 bafasha mu minsi 10)	400	1,500	500,000
11	Kubaka ikibanza			2,000,000
	Igiteranyo			8,774,700

3.4.4. Abakozi

Nkuko bigaragara mu mbonerahamwe ikurikira Agrubusiness Star ihagarariwe na Alice UMUTESI ariwe rwiyekezamirimo azaba afite abakozi bafite imishahara iteye kuburyo bukurikira ariko ½ kingana n'amezi atandatu kizava kurahare rwa nyirumushina naho andi akazava mu nyungu zumushinga kuko guhera ukwezi kwa gatandatu umushinga uzaba watangiye kubyara inyungu ku mpamvu zuko nzagura Inkoko zihatse.

	Umukozi	Icyo ashinzwe	Umubare	Umushahara ku kwezi	Umushahara ku mwaka
1	Umuyobozi w'umushinga	Manager	1	80,000	950,000
2	Ubashyamba	Kwita kunkoko	2	50,000	500,000
3	Veterineri (veterinary)	Kwita kubuzima bwInkoko	1	50,000	720,000
	Igiteranyo				2,280,000

3.4.5. Umusaruro

Umusaruro uteganijwe ku mwaka uzaturuka mu kugurisha Inkoko turateganya ko Inkoko magana atanu zizaturaga imishwi nibura nyuma y'amezi ane nukuvuga Inkoko 500 inshuro ebyiri ni Inkoko 1200 ariko nagurisha Inkoko 500 zonyine zaturaze mbere izindi nazo zikaba zikura.

	Ibizagurishwa	Ingano	Igicro	Igicro cyose
1	Kugurisha Inkoko	500	30,000	18,000,000
2	Ifumbire	12(amezi)	40,000	480,000
	Igiteranyo			18,480,000

3.4.6. Ibindi bizatwara amafaranga

- Ibindi bizakenerwa mu kwezi biteye ku buryo bukurikira:

	Ibikenewe	Ku kwezi	Ku mwaka
1	Itumanaho n'ingendo	3,500	42,000
2	Amazi n'amashanyarazi	4,000	48,000
4	kwita ku bikoresho	1,500	18,000
	Igiteranyo		108,000

3.4.7. Imbonerahamwe y'ubwisazure

Ubwisazure Imitungo iramba iteye ku buryo bukurikira:

	Imitungo iramba	Ikiguzi	Ijanisha	Umwaka wa				
				1	2	3	4	5
1	Amafaranga y'ikubitiro	530,000	20%	157,000	157,000	157,000	157,000	157,000
2	Ikiraro	8,774,700	5%	350,500	350,500	350,500	350,500	350,500
3	Ibikoresho biramba	762,000	20%	152,400	152,400	152,400	152,400	152,400
	Igiteranyo			669,900	669,900	669,900	669,900	669,900

3.5. Ishoramari

Imari izashorwa muri uyu mushinga izaturuka ku ruhare Agrubusiness Star ihagarariwe na Alice UMUTESI, ni ukuvuga imari bwite, akazitabaza BDF.

		Igishoro cyose	Uruhare rwa nyir'umushinga		Inguzanyo ikenewe
			Ayashowe	Azashorwa	
A	Amafaranga y'ikubitiro				
1	Kwiga umushinga	80,000	80,000		
2	Ingendo n'itumanaho	50,000	50,000		
3	Umufuragiro	400,000		400,000	
	Igiteranyo	530,000	130,000	440,000	
B	Ibikenewe kugirango umushinga utangire				
1	Inkoko	5,000,000			5,000,000
2	Ingorofani	80,000		80,000	
3	Ibitiyo	8,000		8,000	
4	Imikoropesho	14,000		14,000	
5	Indobo nini	50,000		50,000	
6	Ikigega cy’ububiko	440,000		440,000	
7	Imiti(ibini by’inzoka)	25,000		25,000	
8	Inshinge	75,000		75,000	
9	Ibyo Inkoko zirya	4,000,000		4,000,000	
10	Ikiraro	8,774,700		3,774,700	5,000,000
	Igiteranyo	18,476,700		8,476,700	10,000,000
C	Ibindi bizatwara amafaranga				
1	Umuyobozi w'umushinga	480,000		480,000	
2	Abashyumba	300,000		300,000	
4	Veterineri (veterinary)	350,000		350,000	
5	Itumanaho n‘ingendo	42,000		42,000	
6	Amazi n‘amashanyarazi	48,000		48,000	
7	kwita ku bikoresho	18,000		18,000	
	Igiteranyo	1,248,000		1,248,000	
	Igiteranyo (A+B+C)	20,254,700		9,724,700	10,000,000
D	Ibitateganijwe	1,012,735		486,235	
	Igishoro cyose	20,210,935		10,210,935	10,000,000
	Ijanisha	100		53%	49%
			10,210,935		
			51%		

Ku gishoro cyose cya **20,210,935 Frw**, nyir'umushinga yiteguye gushoramo **10,210,935 Frw** bingana na **51%** na ho inguzanyo akeneye ikangana na **10,000,000 Frw** ni ukuvuga **49%**.

3.6. Iteganyamari

Duhereye ku musaruro n'igiciro tuzagurishaho imishwi by'Inkoko n'ibizagira uruhare mu gutubya umutungo muri uyu mushinga, dushobora kubara inyungu dufite muri uyu mushinga, duhereye kuri gahunda y'agateganyo yo kwishyura inguzanyo.

3.6.1. Gahunda y'agateganyo yo kwishyura inguzanyo

Uretse uruhare rwa nyir'umushinga rutari ruto, arifuza kuzunganirwa na BDF. Nyirumushinga akaba yifuza ko iyi nguzanyo yazishyurwa mu myaka 4, kandi ikishyurwa ku ijanisha ry'inyungu rya 18%, akazajya yishyura buri kwezi ku buryo bukurikira :

Inguzanyo : 10,000,000 Frw
Igihe inguzanyo izamara : imyaka 4 ni ukuvuga amezi 48.

g3.6.2. Imyungukire y'agateganyo mu mushinga (Konti y'itubya n'iyongeramutungo)

Iyo tugereranije ibizinjiza amafaranga mu mushinga bikomoka ku bizagurishwa nzatanga n'ibizasohora amafaranga mu mushinga, nsanga uyu mushinga wunguka ku buryo bugaragara guhera ku mwaka wa mbere. Konti y'itubya n'iyongeramutungo (profit and loss account) igaragaza imyungukire y'agateganyo y'umushinga mu gihe cy'imyaka 4 ya mbere y'umushinga nk'uko imbonerahamwe ikurikira ibyerekanwa:

	2015	2016	2017	2018	2019
Iyongeramutungo					
Kugurisha Inkoko	18,000,000	38,000,000	58,000,000	78,000,000	98,000,000
Kugurisha Ifumbire	480,000	480,000	480,000	480,000	480,000
Igiteranyo	18,480,000	38,480,000	58,480,000	78,480,000	98,480,000
Itubyamutungo					
Ibiryokurya (bigurwa)	4,000,000	16,200,000	16,200,000	16,200,000	16,200,000
Ibyokurya bihingwa		2,500,000	3,500,000	4,900,000	6,850,000
Abashyamba	300,000	500,000	840,000	1,176,000	1,646,400
Nyirumushinga	480,000	950,000	1,344,000	1,881,500	2,634,240
Veterineri (veterinary)	350,000	720,000	1,008,000	1,411,200	1,975,680
Itumanaho n'ingendo	42,000	84,000	117,500	164,640	230,496
Amazi n'amashanyarazi	48,000	96,000	134,400	188,150	263,424
kwita ku bikoresho	18,000	36,000	50,400	70,550	98,784
Imiti (ibinini by'inzoka)	12,500	25,000	35,000	49,000	68,500
Inshinge	37,500	75,000	105,000	147,000	205,800
Igiteranyo	6,698,000	21,296,000	29,814,400	41,740,150	58,436,224
Iyongeragaciro	14,542,000	21,184,000	33,665,500	42,739,840	47,043,776
Inyungu ku nguzanyo	2,414,502	4,350,637	3,253,123	1,833,671	516,583
Ubwisazure	669,900	669,900	669,900	669,900	669,900
Igiteranyo	3,084,502	5,020,537	3,923,023	2,503,571	1,186,483
Urwunguko nyarwo	11,457,498	16,163,463	29,742,577	40,236,269	45,857,293
Ubushobozi bw'umushinga	12,127,398	16,833,363	30,412,477	40,906,169	46,527,193

Iyi mbonerahamwe iragaragaza ko umushinga wunguka kuva ku mwaka wa mbere kuko uzunguka asaga miliyoni 11 ku mwaka wa mbere kandi mu mezi atandatu gusa. Ubushobozi bw'umushinga bwo kwishyura inguzanyo no kwitunga bigaragara ko buhagije

3.6.3. Imyinjirize n'imikoreshereze y'amafaranga y'agateganyo(CASH FLOW)

AYINJIRA		1	2	3	4	5	6	7	8	9	10	11	12
AYIMUWE													
Imari bwite	4,000,000	-1,495,000	-484,392	526,216	1,536,824	2,547,432	3,558,040	4,568,648	5,579,256	6,589,864	7,500,472	8,611,080	9,621,688
Inguzanyo	10,000,000												
Kugurisha Inkoko		1,770,000	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000	1,770,000
Igiteranyo	14,000,000	275,000	1,285,508	2,296,216	3,306,824	4,317,432	5,328,040	6,338,648	7,349,256	8,359,864	9,370,472	10,381,080	11,391,688
ASOHOKA													
Amafaranga y'ikubitiro	530,000												
Imitungo iramba	4,000,000												
Ibiryo kurya (bigurwa)		450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Abashyumba		25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Nyirumushinga		40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Veterineri (veterinary)		30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Itumanaho n'ingendo		3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Amazi n'amashanyarazi		4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
kwita ku bikoresho		1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Imiti (ibinini by'inzoka)		1051	1051	1051	1051	1051	1051	1051	1051	1051	1051	1051	1051
Inshinge		3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,126
Inguzanyo		201,216	201,216	201,216	201,216	201,216	201,216	201,216	201,216	201,216	201,216	201,216	201,217
Igiteranyo	4,530,000	759,392	759,392	759,392	759,392	759,392	759,392	759,392	759,392	759,392	759,392	759,392	759,394
AYIMURWA	-1,495,000	-484,392	526,216	1,536,824	2,547,432	3,558,040	4,568,648	5,579,256	6,589,864	7,500,472	8,611,080	9,621,688	10,632,294

3.6.4. Ifoto y'umutungo y'agateganyo (balance sheet)

Nta kibanza ko umutungo wa **Agrubusiness Star** ihagarariwe na **Alice UMUTESI** uzagenda wiyongera buri mwaka nk'uko iyi foto y'umutungo y'agateganyo ibyerekana:

AHO UMUTUNGO UHEREREYE	umwaka 0	2015	2016	2017	2018	2019
Ikibanza	4,000,000	4,000,000	5,000,000	7,000,000	10,000,000	13,000,000
Ikibanza		5,000,000	6,000,000	8,000,000	11,000,000	14,000,000
Inkoko	1,650,000	13,650,000	15,650,000	20,650,000	25,650,000	29,650,000
Ikiraro		9,210,000	11,710,000	12,210,000	12,210,000	12,210,000
Ikigega		440,000	1,000,000	1,200,000	1,500,000	1,500,000
Ibikoresho		162,000	1,162,000	1,162,000	1,162,000	1,162,000
Banki	500,000	500,000	2,571,946	3,317,993	3,832,316	3,417,539
Isanduku	25,000	30,000	30,000	30,000	30,000	30,000
Igiteranyo	6,185,000	20,712,000	22,133,946	30,579,993	40,394,316	50,979,539
AHO UMUTUNGO WATURUTSE						
<i>Imari bwite</i>	<i>4,000,000</i>	<i>20,712,000</i>	<i>22,133,946</i>	<i>30,579,993</i>	<i>40,394,316</i>	<i>50,979,539</i>
Igishoro bwite	10,210,935	17,885,977	16,885,977	16,885,977	16,885,977	16,885,977
Urwunguko rwazigamwe			2,864,375	4,040,866	7,435,644	10,059,067
Urwunguko rwashowe			8,593,124	12,122,597	22,306,933	30,177,202
Inguzanyo	2,800,000	2,414,502	4,350,637	3,253,123	1,833,671	516,583
Urwunguko nyarwo	796,000	11,457,498	16,163,463	29,742,577	40,236,269	45,857,293
Igiteranyo	13,806,935	20,712,000	22,133,946	30,579,993	40,394,316	50,979,539

Ku rwunguko rw'umwaka rwabonetse, 25% rizajya rizigamwa asigaye yongere ashorwe mu mishinga ibyara inyungu nkuko ifoto y'umutungo imaze kubigaragaza.

3.7. Isesenguramari

Iyo dukoresheje isesengura ry'imyungukire y'uyu mushinga wacu, dusanga ibipimo bitwereka ko wunguka vuba cyane, ugaruza imari yawushowemo vuba nk'uko ibipimo bikurikira bibyerekana.

3.7.1. Igihe amafaranga yashowe azagarukira

Tugereranije imari yashowe muri uyu mushinga n'ubushobozi bwawo uko buboneka buri mwaka, tubona ko imari yose izaba yashowemo igaruka ku mwaka wa gatatu kandi hakaboneka n'inyungu ingana na **20,712,000** Frw. Ni umushinga mwiza rero dore ko ku mwaka wa gatanu wawo nzaba ngeze ku bushobozi bwungikanyije bungana na miliyoni 115. Iyi mbonerahamwe ikurikira irabisobanura kurushaho.

	0	1	2	3	4	5
Imari yashowe	(20,210,935)					
Ubushobozi bw'umushinga		12,127,398	16,833,363	30,412,477	40,906,169	46,527,193
Asigaye kugaruzwa	-20,210,935	(19,587,852)	(2,754,489)	27,657,988	68,564,157	115,091,350

3.7.2. Aho umushinga utunguka ntunahombe

Mu mushinga wacu, iyo tugereranije ibiguzi bihinduka n'ibidahinduka ku mwaka wa mbere, tubona imbonerahamwe iteye ku buryo bukurikira:

Ibiguzi byose	Amafaranga	Ibiguzi bihinduka	Ibiguzi bidahinduka
Ibiryo kurya (bigurwa)	4,000,000	4,000,000	
Itumanaho n'ingendo	42,000	42,000	
Amazi n'amashanyarazi	48,000	48,000	
kwita ku bikoresho	18,000	18,000	
Imiti (ibinini by'inzoka)	12,500	12,500	
Inshinge	37,500	37,500	
Abashyamba	300,000		300,000
Nyirumushinga	480,000		480,000
Veterineri (veterinary)	350,000		350,000
Inyungu ku nguzanyo	2,414,502		2,414,502
Ubwisazure	669,900		669,900
Igiteranyo	8,382,502	4,158,000	4,224,502

Ibi bigasobanura ko mu gihe nzaba maze kugurisha 18% by'ibiteganijwe kugurishwa (imishwi by'Inkoko n'ifumbire) ku mwaka, nzaba ngeze ku kadoho, ntunguka ntanahomba ntangiye urugendo rwo kubona inyungu gusa. Bigashimangira ko umushinga wacu ufite urwinyagamburiro ruhagije.

3.7.3. Agaciro nyakuri k'umushinga mu gihe cy'itangira

Twifashishije amafaranga yose yashowe mu mushinga, ndetse n'amafaranga agaruzwa buri mwaka (Ubushobozi bw'umushinga), nk'uko agaragara ko mbonerahamwe ikurikira, twasanze agaciro nyakuri k'umushinga mu gihe cy'itangira (Net Present Value) mu gihe cy'imyaka 4, kari hejuru ya zero (**+20,210,935 Frw**). Ibi bikaba byerekana ko uyu ari umushinga mwiza cyane.

IGISHORO		Ijanisha	
Igishoro	(20,210,935)	18 %	
Caf 1	12,127,398	1.26	8,382,502
Caf 2	16,833,363	1.59	10,503,025
Caf 3	30,412,477	2.00	15,203,380
Caf 4	40,906,169	2.52	16,229,555
Caf 5	46,527,193	3.18	14,650,557
PV			65,069,019
NPV			20,210,935

3.7.4. Ijanisha ry'imyungukire y'umushinga

Twifashishije na none amafaranga yose yashowe mu mushinga, ndetse n'amafaranga agaruzwa buri mwaka (Ubushobozi bw'umushinga), nk'uko agaragara ku mbonerahamwe ikurikira, twasanze ijanisha ry'imyungukire y'umushinga (IRR) mu gihe cy'imyaka 4, ari **50.9%**; rikaba ruruta kure ikiguzi cy'inguzanyo (18% ku mwaka). Ibi none bishimangira ubwiza bw'uyu mushinga.

IGISHORO	CAF1	CAF2	CAF3	CAF4	CAF5	IRR
20,210,000	12,127,398	16,833,363	30,412,477	40,906,169	46,527,193	50.9%

3.8. Akamaro k'ibikorwa by'umushinga

Uyu mushinga uzagira akamaro gafatika ku gihugu cyacu, akarere dutuyemo ndetse no kuri nyir'umushinga by'umwihariko ku buryo bukurikira:

▪ **Ibidukikije**

Umushinga ntacyo uzangiza ku bidukikije. Isuku ni kimwe mu bigomba kwitabwaho kandi umusaruro uzaba wujuje ibisabwa muri rusange uyu mushinga ntaho uhuririye no kuba wakwangiza ibidukikije ahuko kubera ko ugamije korora, uyu mushinga utuma habaho kubungabunga ibinyabuzi by'umwihariko Inkoko.

▪ **Uruhare mu mibereho myiza**

Uyu mushinga uzagira uruhare mu guteza imbere imibereho myiza y'abaturage, cyane cyane aborozi bo mu murenge wa Ndera.

II. UMWANZURO

Uyu mushinga wa **Agrubusiness Star** ihagarariwe na **Alice UMUTESI** w'ubworozi bw'Inkoko n'umushinga mwiza cyane kuko arumushinga wunguka vuba kandi akaba ari inzobere mukorora Inkoko doreko asanzwe yoroye ingure makumyabiri n'ibiri n'eshanu bityo ibi nabyo bikaba bitanga icyizere kuko afite ubuhanga n'ubunararibonye mu byerekeye korora Inkoko. Muri rusange uyu mushinga ufite igishoro kingana na **20,210,935 Frw**, uruhare rwa nyir'umushinga ni **10,210,935 Frw** ahwanye na **51 %**; naho inguzanyo isabwa muri **BDF** ni **10,000,000 Frw** ihwanye na **49%**.

Impuzandengo y'urwunguko nyarwo ni miliyoni **20,712,000Frw** ku mwaka wa mbere kandi ubushobozi bwo kwitunga burahagije.

Ibipimo by'imyungukire byerekana ko umushinga wunguka ku buryo bukurikira:

- Ijanisha ry'imyungukire y'umushinga ni **50.9%**
- Agaciro nyakuri k'umushinga mu gihe cy'itangira ni **20,210,935 Frw**
- Imari yashowe izaba yagarutse ku mwaka wa 3, harenzeho + **10,369,058, Frw**
- Ijanisha ry'aho umushinga utunguka ntunahombe ni **18%**

Uyu mushinga kandi uzatanga akazi, ugire n'uruhare mu kongera ubukungu bw'Igihugu, ntuzangiza ibidukikije kandi ukazita ku mibereho myiza utibagiwe n'ihame rw'uburinganire kuko mubashumba babiri nzaba mfite, ibitsina byombi bizubahirizwa.

Ibi byose bitanga icyizere gihagije; nkaba nsaba, **BDF** ku neza y'abanyarwanda muri rusange cyane abatariye mu murenge wa Ndera n'inkengero zaho nzakorera, no ku nyungu za njye nka nyir'umushinga, kunshigikira ikantera inkunga ku nguzanyo, nanjye nkayizeza ko nzawukurikiranira ubwanjye kandi nkazubahiriza amasezerano na gahunda yo kwishyura.

Nyir'Umushinga

Agrubusiness Star ihagarariwe na Alice UMUTESI