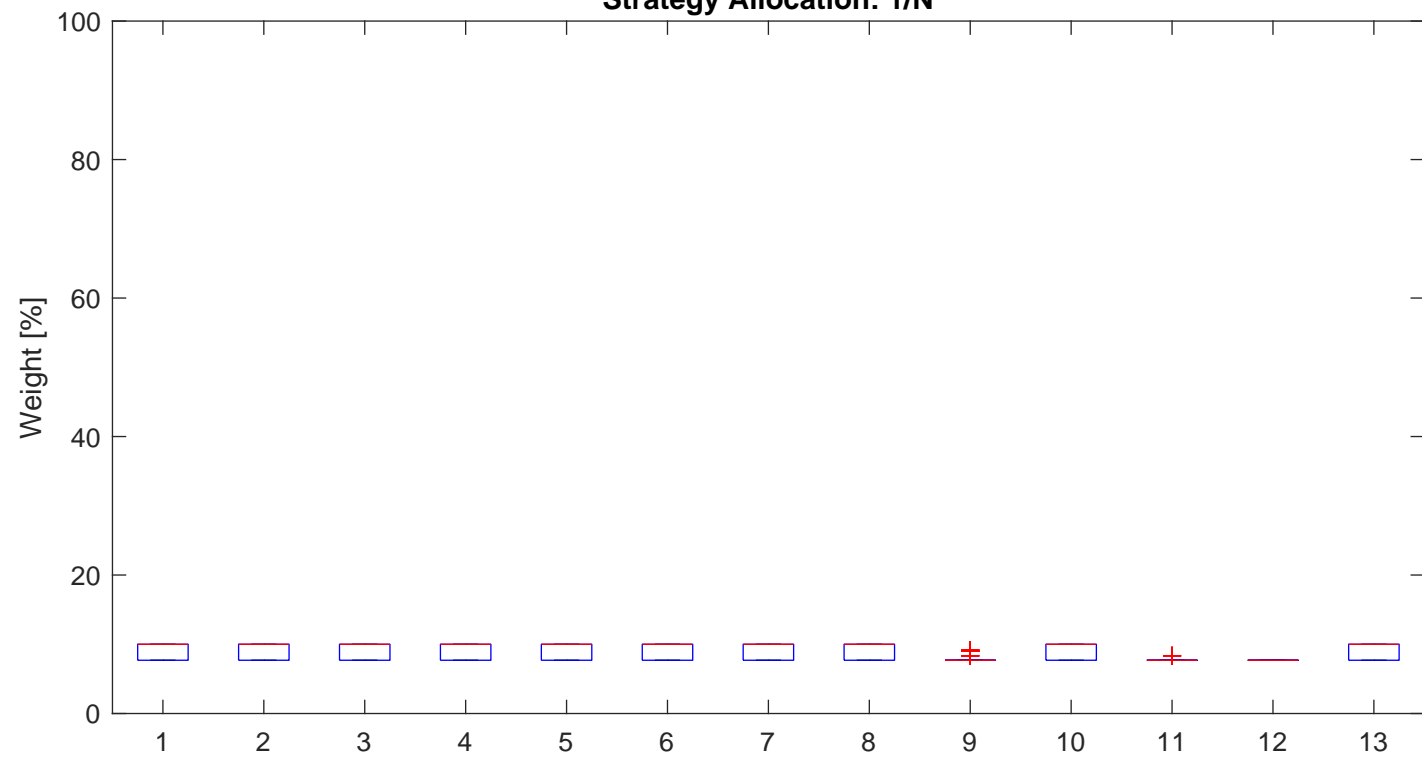
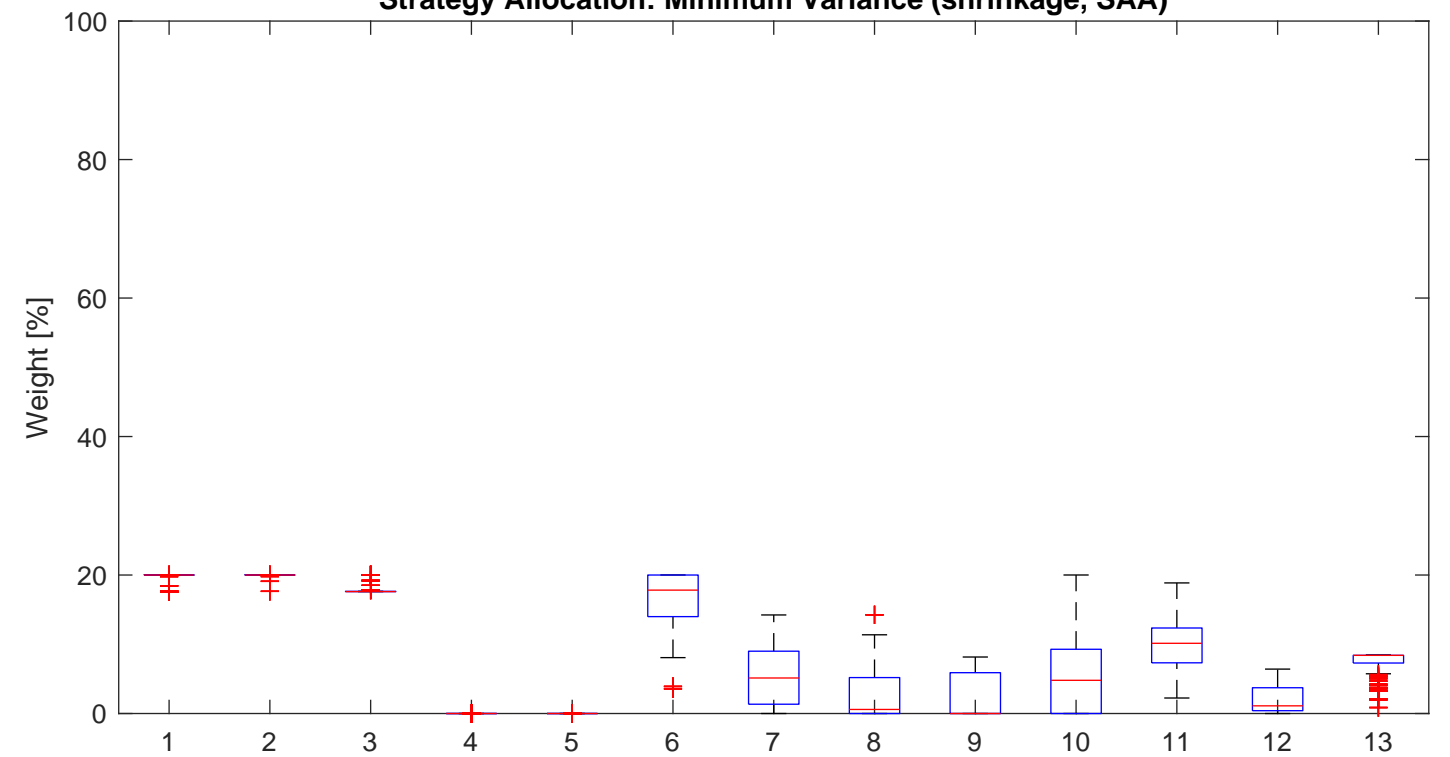


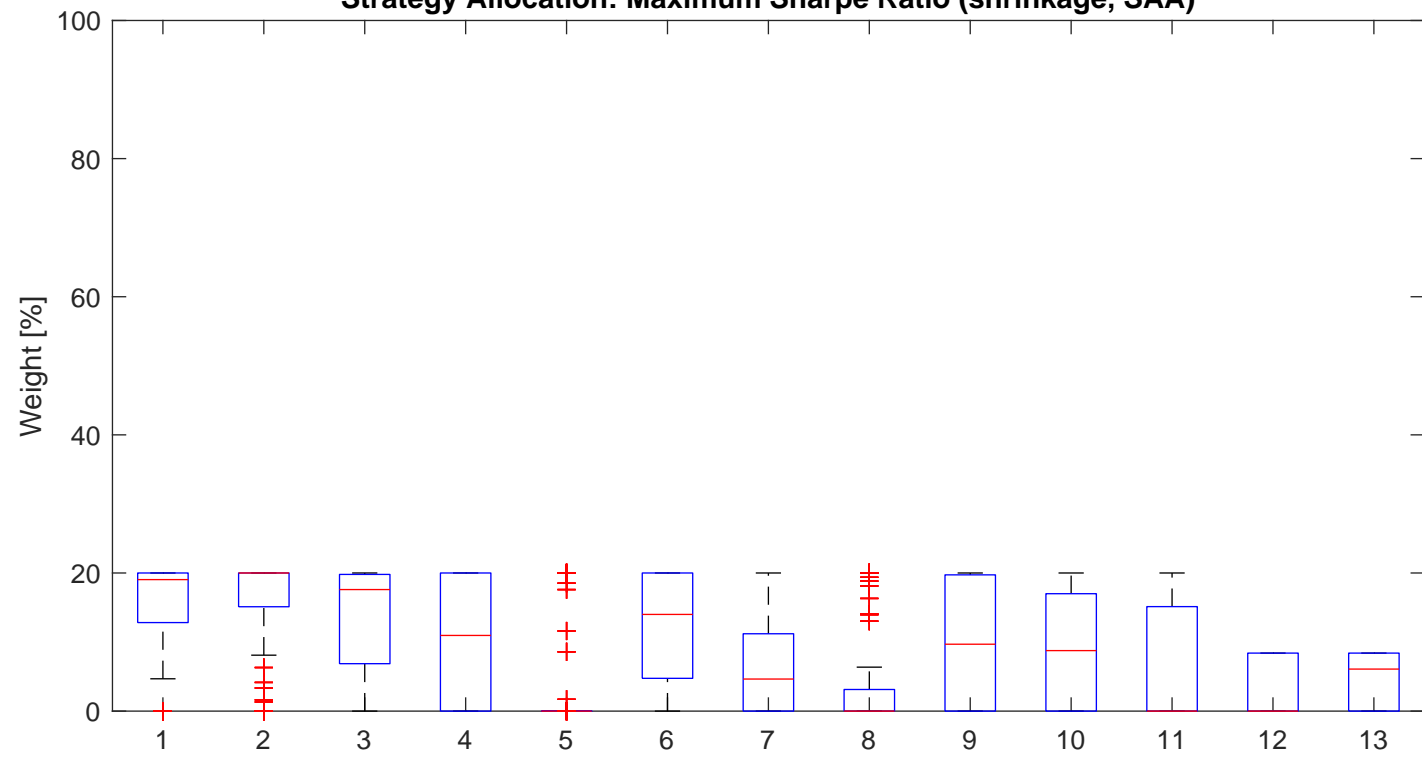
Strategy Allocation: 1/N



Strategy Allocation: Minimum Variance (shrinkage, SAA)



Strategy Allocation: Maximum Sharpe Ratio (shrinkage, SAA)



Strategy Allocation: Equal Risk Contribution (shrinkage, SAA)

