Lollipop Documentation

1) Setting Up Metamask

Whether you're looking to create your first non-fungible token (NFT), lend assets on a decentralized finance (DeFi) protocol or simply buy and transfer Ethereum-based tokens, you'll first need to download compatible crypto-wallet software. This will allow you to store any assets you create or buy, as well as connect to any platform built on top of the Ethereum blockchain.

While there are a number of different wallet services available, MetaMask is by far the most popular with over 21 million monthly active users – up by 38x since 2020. To put it simply, MetaMask is a free hot wallet service available as a smartphone app or web browser extension. This means you can download it directly onto your phone or the Google Chrome, Mozilla Firefox, Brave or Edge browser similar to an ad blocker extension. The "hot" part simply means it's permanently connected to the internet so that you can easily move your crypto assets around at any time.

One of the key reasons MetaMask is so popular among new and existing crypto users is its interoperability with virtually all Ethereum-based platforms. MetaMask allows users to connect to more than 3,700 different decentralized applications and Web 3 services.

This is one of the main reasons we use Metamask instead of a Coinbase wallet. Since metamask is an open e-wallet it allows users to connect to any network and import any kind of token that is Ethereum based.

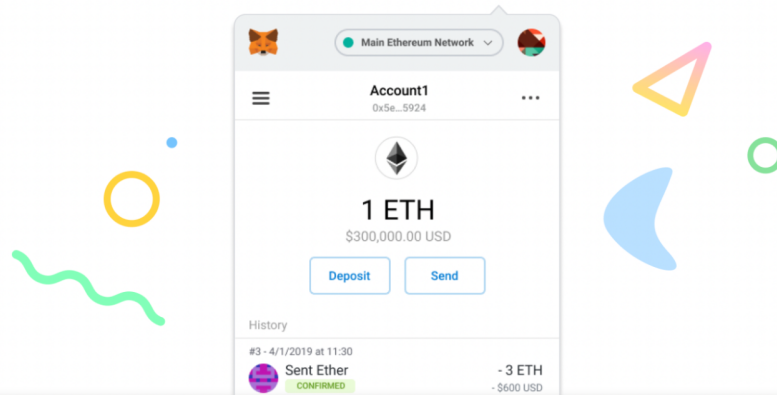So the question is, how do you set up your own MetaMask crypto wallet?

Installation

The first thing you'll need to do is download the MetaMask wallet software onto your chosen device by visiting the official website here. You will be presented with the following options:

- **Browser:** Compatible with Google Chrome, Firefox, Brave or Edge website browser.
- **Android:** Compatible with any smartphone that operates using Android's operating system.
- **iOS:** Compatible with any iPhone.

Once you've selected the appropriate option, click the "Install MetaMask for …" button.

METAMASK

Features ∨   Support ∨   About ∨   Build ∨   **Download**

Chrome   iOS   Android

Install MetaMask for your browser

Main Ethereum Network ∨

Account1
0x5e...5924

1 ETH
$300,000.00 USD

Deposit   Send

History

#3 - 4/1/2019 at 11:30
Sent Ether   - 3 ETH
CONFIRMED   - $600 USD

Install MetaMask for Chrome

Navigate to the extension icon in the top right corner of your web browser and find the MetaMask option, once you've successfully downloaded the software. Click the "Get Started" button and you'll be taken to the next page and presented with two options (see below.)

METAMASK

New to MetaMask?

No, I already have a Secret Recovery Phrase
Import your existing wallet using a Secret Recovery Phrase

Import wallet

Yes, let's get set up!
This will create a new wallet and Secret Recovery Phrase

Create a Wallet

- **Import wallet:** This is for users who already have an existing MetaMask wallet on a different device and would like to import it over to a new one.
- **Create a wallet:** This is for users who want to set up a brand new MetaMask wallet.

Select the "Create a Wallet" option, agree to a short disclaimer that appears and create a password when prompted. As with any password, it's vitally important you physically write several copies of the password down on different pieces of paper. You should never create a digital copy of any password you create; this includes actions like taking a screenshot of it, sending it to yourself in an email or saving it as a note on your computer. Anything digital that's stored on your computer is accessible to hackers – don't make life easy for them.

You will need to enter your password each time you wish to access your MetaMask wallet.

Secret recovery phrase

A screen will then appear that outlines what a secret recovery phrase is, how you should copy it down (again, on paper not in digital form) and information on why you should never share your secret recovery phrase with anyone.

In short, your secret recovery phrase comprises 12 random words. It's there as a backup in case you lose the phone or laptop where your MetaMask wallet is downloaded and need to import it to a new device.

You will need to carefully copy down each word in the order they are presented on the screen. The order of the words is crucial as you won't be able to import your account to a new device if the words are in the wrong order – even if you entered all the right 12 words.
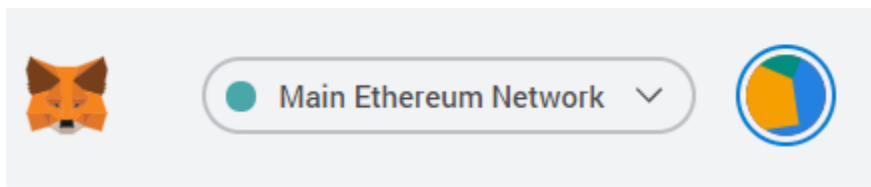
MetaMask will then prompt you to type in the 12-word sequence before you can move on to the final steps.

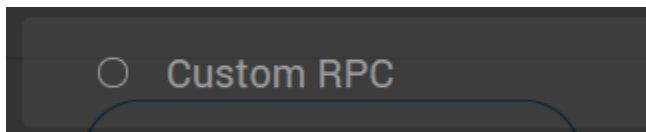AGAIN - DON'T SHARE THE SECRET RECOVERY PHRASE WITH ANYONE!

2) Adding Polygon Network

Setup MetaMask to connect to Matic Network

Switch the connected blockchain by clicking on the tab saying Main Ethereum Network, we need to add the Matic network.

Scroll down until you find Custom RPC.

Enter in the Polygon/Matic Mainnet settings as follows:

- **Network Name:** Polygon

- **New RPC URL:**

  https://polygon-rpc.com or

  https://rpc-mainnet.matic.network or

  https://rpc-mainnet.maticvigil.com or

  https://rpc-mainnet.matic.quiknode.pro

(Using https://polygon-rpc.com is most recommended as it aggregates multiple RPC URLs! See below for more information.)

- **ChainID:** 137

- **Symbol:** MATIC

- **Block Explorer URL:** https://polygonscan.com/

Metamask for Polygon

Click **Save.**

You have now connected to the Polygon / Matic mainnet with your Metamask Wallet!

Transactions on the Polygon network requires its native token MATIC which will be used as gas fee.

This means that if you want to transfer Lollipop to your best friend you will need to have some MATIC in your wallet which will be used as gas fee!

So why Polygon and not Ethereum directly?

The answer is simple - Gas Fees! As Ethereum has grown in popularity it's gas fees have exploded reaching $100-$300 for simple transactions!

This has made chains like Polygon, which is a Layer2 Network on Ethereum, a reason to flourish, as they are much cheaper and faster to transact. For comparison a simple transaction in Polygon will cost less than $0.01! This is insane!

Want to learn more about Polygon? Watch this [video](#) to get an overview about the network and its advantages.

3) Adding Lollipop Token

How to add a Lollipop [custom token]

1. Click on 'Import tokens', located at the bottom of the 'Assets' tab on your wallet homepage.
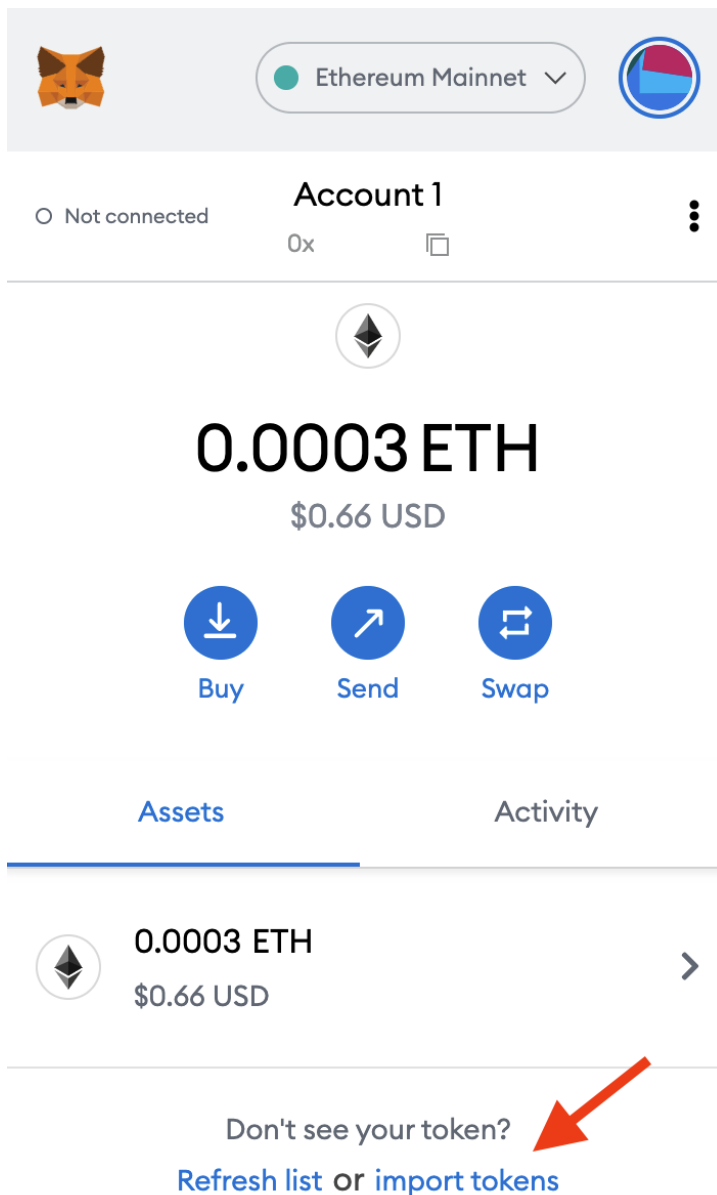
2. Switch to the 'Custom token' tab at the top, and then enter the token address in the first field. See below if you don't know where to find this.

3. In most cases, the token symbol and token decimal will autofill.

Import tokens
Polygon

CUSTOM TOKEN

⚠️ Anyone can create a token, including creating fake versions of existing tokens. Learn more about scams and security risks.

Token Address

0x430e940955c7e8Af9E7A989B4684294e726A3514

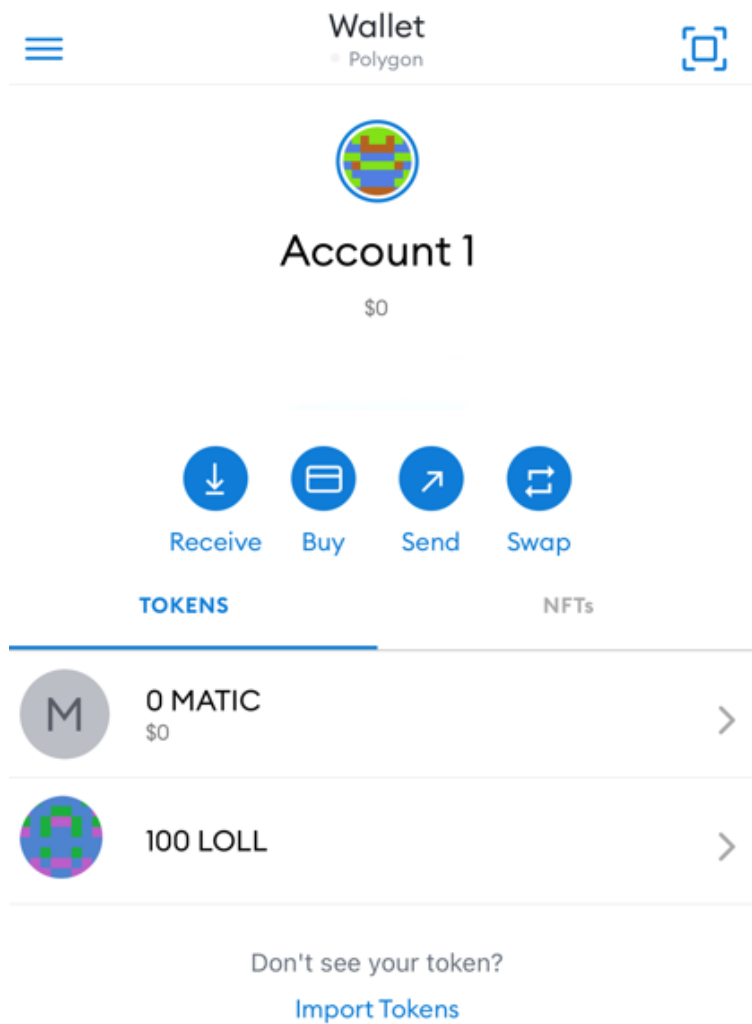Token Symbol

loll

Token of Precision

18

CANCEL   IMPORT

If you still can't find the token details, try locating the token's documentation through a web search.

4. Click 'Add Custom Token' to proceed.
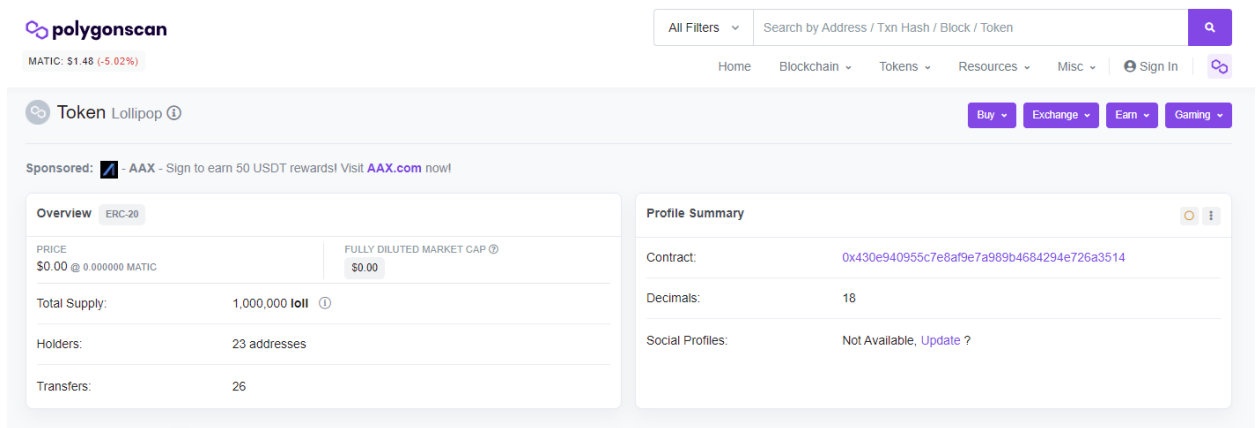
5. You will now see a page asking you to confirm that you want to add the token.

When you click 'Import Tokens', the token type will be added to your wallet.

4) Lollipop Token Information

As we have already discussed, Lollipop is a simple ERC20 contract on the Polygon Network.

You can go to [PolyScan](#) to monitor the Lollipop activity and get more information about our token.

Also, don't forget to go to our [github](#) if you want to dig deeper into the secrets of the sweetest token in the metaverse.

5) KaramelaDAO Citizens Basic Income (LOLL)

As it was decided in the recent proposal all Lollipop coins are going to be split between the DAO citizens and its workers, i.e. people that work for the DAO and therefore get paid from the DAO.

← Back

$Lolipop - our token

Closed KaramelaDAO by karameladao.eth Core   ⬆ Share •••

This proposal will activate our token, $Lolipop.

1/ There are only 1M $Lolipop tokens.
2/ If you have 10000 $Lolipop you can *always* claim 1% of our treasury (that holds Ether)
3/ You acquire $Lolipops by performing work for the DAO or by being a Citizen (or through a secondary market)

Example - if you have 10000 $Lolipop:
The treasury has $1000, you get $10.
The treasury has $1M, you get $10k.
The treasury has $10M, you get $100k

All 300 NFT Citizens will get 30% of our tokens (300k tokens) over 4 years (25% each year) on the 1st of April of each year (starting 2022).

Example:
First year, a Citizen will get 250 tokens
Second year, 250 tokens
Third year, 250 tokens
Fourth year, 250 tokens.

In total, 1000 free tokens.

Information

Strategie(s)	
IPFS	#QmQoFqw ⬈
Voting system	Basic voting
Start date	Feb 8, 2022, 3:00 PM
End date	Feb 13, 2022, 3:00 PM
Snapshot	20,538,830 ⬈

Results

For 10 🍭 DAO	100%
Against 0 🍭 DAO	0%
Abstain 0 🍭 DAO	0%
Quorum	10 / 5

KaramelaDAO citizens are entitled to 1000 coins vested over 4 years, from the day that the citizenship token is minted.

This means that every year for the first 4 years, every citizen will get 250 Lollipop coins! How sweet is that!

The coins will be claimed through our website (coming soon) every April 1st! And it's not a joke!

6) KaramelaDAO Treasury Mechanics [LOLL -> ETH]

One of the cool things about Lollipop and the KaramelaDAO is that Lollipop coins can be exchanged at any time for a percentage of the ETH that exists in the KaramelaDAO treasury.

This gives the workers and HODLers of the Lollipop coin the incentive to hold on their coins for longer, as their value grows as the value of the Treasury grows! This means that we all get to participate on the upside, not just the citizens!

Here is a simple example of how this works.

Imagine you did some fabulous work for the DAO and you got paid 10,000 LOLL. This means that you are automatically entitled to 1% (i.e. 10K coins you own / 1M total coins).

Let's assume that the KaramelaDAO Treasury has 100 ETH at the moment.

So now you have the following two options:

1) Immediately redeem your 10,000 LOLL for the 1% of the Treasury, i.e. 1 ETH.
2) Wait a few months or years. If the Treasury has 10,000 ETH you can now redeem your 10,000 LOLL for the 1% of the Treasury, i.e. 100 ETH! This means that the bigger the DAO grows the more money you make! It's that sweet?

Note, you can find and monitor the activity of the KaramelaDAO treasury [here](). This is our temporary DAO wallet.

7) Legal and Other Important Information

Cryptocurrency is a digital representation of value that functions as a medium of exchange, a unit of account, or a store of value, but it does not have legal tender status. Cryptocurrencies are sometimes exchanged for U.S. dollars or other currencies around the world, but they are not generally backed or supported by any government or central bank. Their value is completely derived by market forces of supply and demand, and they are more volatile than traditional currencies. The value of cryptocurrency may be

derived from the continued willingness of market participants to exchange fiat currency for cryptocurrency, which may result in the potential for permanent and total loss of value of a particular cryptocurrency should the market for that cryptocurrency disappear. Cryptocurrencies are not covered by either FDIC or SIPC insurance. Legislative and regulatory changes or actions at the state, federal, or international level may adversely affect the use, transfer, exchange, and value of cryptocurrency.

Purchasing cryptocurrencies comes with a number of risks, including volatile market price swings or flash crashes, market manipulation, and cybersecurity risks. In addition, cryptocurrency markets and exchanges are not regulated with the same controls or customer protections available in equity, option, futures, or foreign exchange investing. There is no assurance that a person who accepts a cryptocurrency as payment today will continue to do so in the future.

Investors should conduct extensive research into the legitimacy of each individual cryptocurrency, including its platform, before investing. The features, functions, characteristics, operation, use and other properties of the specific cryptocurrency may be complex, technical, or difficult to understand or evaluate. The cryptocurrency may be vulnerable to attacks on the security, integrity or operation, including attacks using computing power sufficient to overwhelm the normal operation of the cryptocurrency's blockchain or other underlying technology. Some cryptocurrency transactions will be deemed to be made when recorded on a public ledger, which is not necessarily the date or time that a transaction may have been initiated.

Cryptocurrency trading requires knowledge of cryptocurrency markets. In attempting to profit through cryptocurrency trading

you must compete with traders worldwide. You should have appropriate knowledge and experience before engaging in substantial cryptocurrency trading. Any individual cryptocurrency may change or otherwise cease to operate as expected due to changes made to its underlying technology, changes made using its underlying technology, or changes resulting from an attack. These changes may include, without limitation, a "fork," a "rollback," an "airdrop," or a "bootstrap." Such changes may dilute the value of an existing cryptocurrency position and/or distribute the value of an existing cryptocurrency position to another cryptocurrency. Any cryptocurrency may be cancelled, lost or double spent, or otherwise lose all or most of their value, due to forks, rollbacks, attacks, or failures to operate as intended.

Cryptocurrency trading can be extremely risky. Cryptocurrency trading may not generally be appropriate, particularly with funds drawn from retirement savings, student loans, mortgages, emergency funds, or funds set aside for other purposes. Cryptocurrency trading can lead to large and immediate financial losses. The volatility and unpredictability of the price of cryptocurrency relative to fiat currency may result in significant loss over a short period of time. Transactions in cryptocurrency may be irreversible, and, accordingly, losses due to fraudulent or accidental transactions may not be recoverable. The nature of cryptocurrency may lead to an increased risk of fraud or cyber attack.

Under certain market conditions, you may find it difficult or impossible to liquidate a position quickly at a reasonable price. This can occur, for example, when the market for a particular cryptocurrency suddenly drops, or if trading is halted due to

recent news events, unusual trading activity, or changes in the underlying cryptocurrency system.

The greater the volatility of a particular cryptocurrency, the greater the likelihood that problems may be encountered in executing a transaction. In addition to normal market risks, you may experience losses due to one or more of the following: system failures, hardware failures, software failures, network connectivity disruptions, and data corruption.

Several federal agencies have also published advisory documents surrounding the risks of virtual currency. For more information see, the CFPB's Consumer Advisory, the CFTC's Customer Advisory, the SEC's Investor Alert, and FINRA's Investor Alert.