# **DATA ANALYTICS WITH COGNOS-GROUP 2**

# PROJECT 5: Product Sales Analysis

Phase3: Development Part 1

#### Introduction:

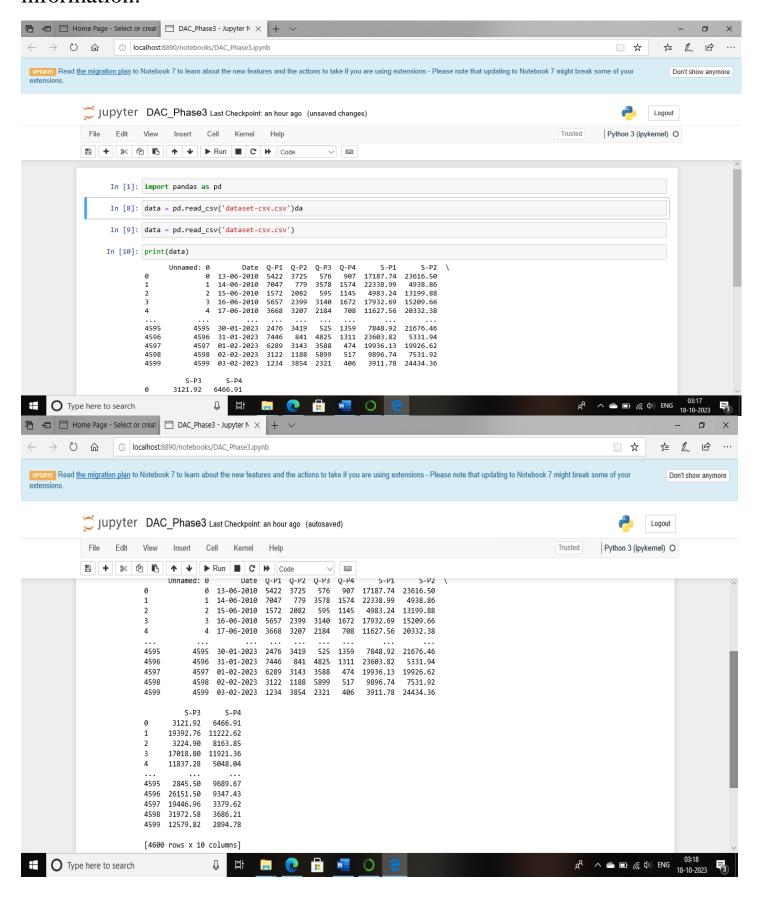
In Phase 3, we are entering the development phase of our product marketing research project. This phase marks the beginning of building the foundation of the project, including loading and preprocessing the data set, defining the objectives of the analysis, and beginning to use IBM Cognos for visualization.

Objectives:

Data Loading and Preprocessing:

### Data Loading:

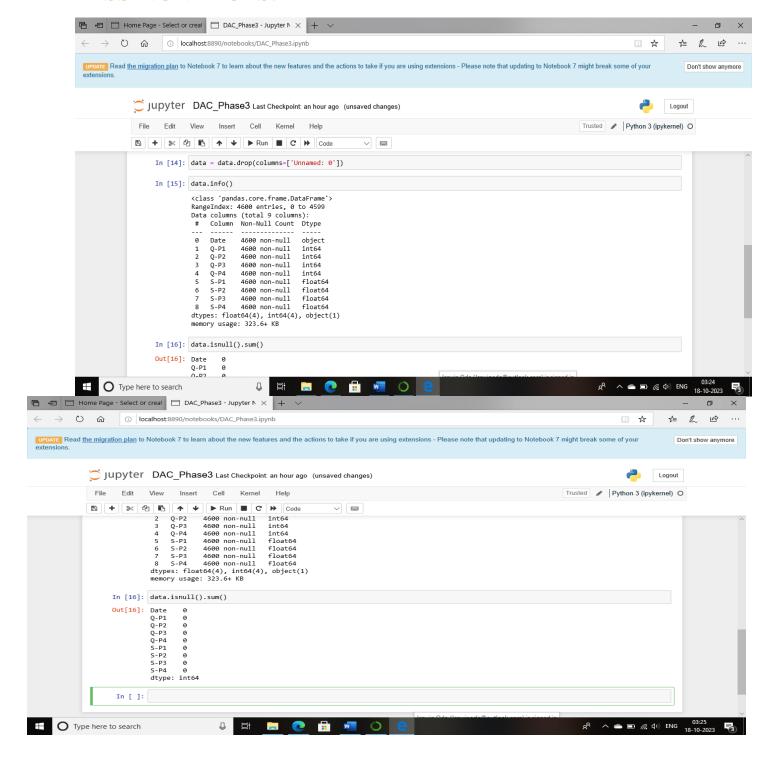
I've successfully loaded the dataset we were provided with into our analysis environment. It contains essential product sales information.



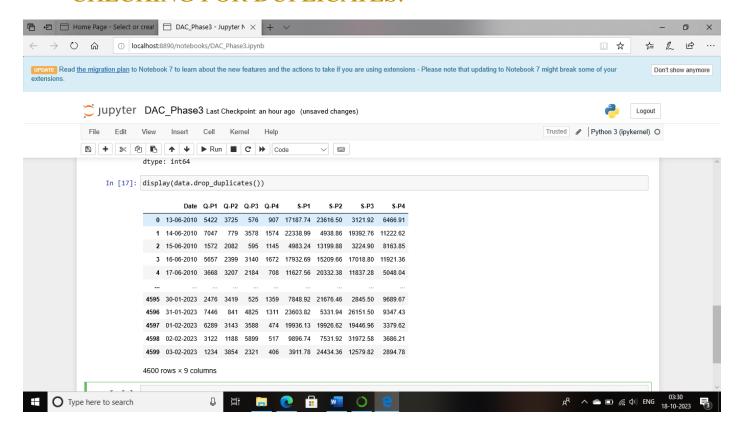
### Data preprocessing:

Preprocessing is necessary to make the data quality and ready for analysis. I am actively working to address missing values, eliminate duplicates, refine the data structure, and ensure data consistency.

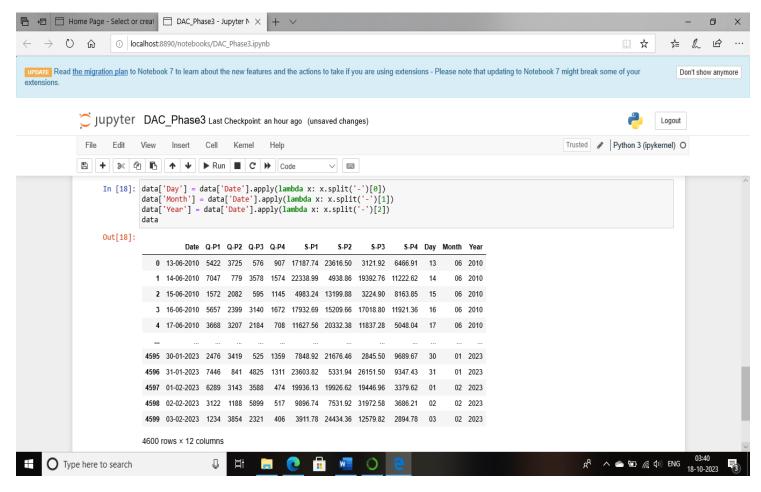
#### **MISSING VALUES:**



#### **CHECKING FOR DUPLICATES:**



Splitting each date string into a list of substrings using - as a separator and assign the resulting values to the new columns.



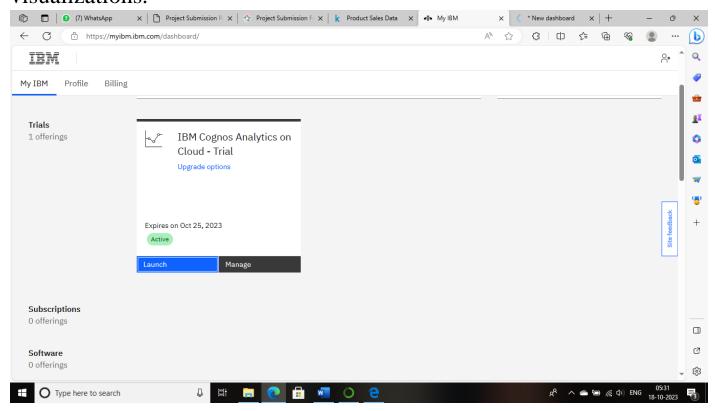
### **Defining Analysis Objectives:**

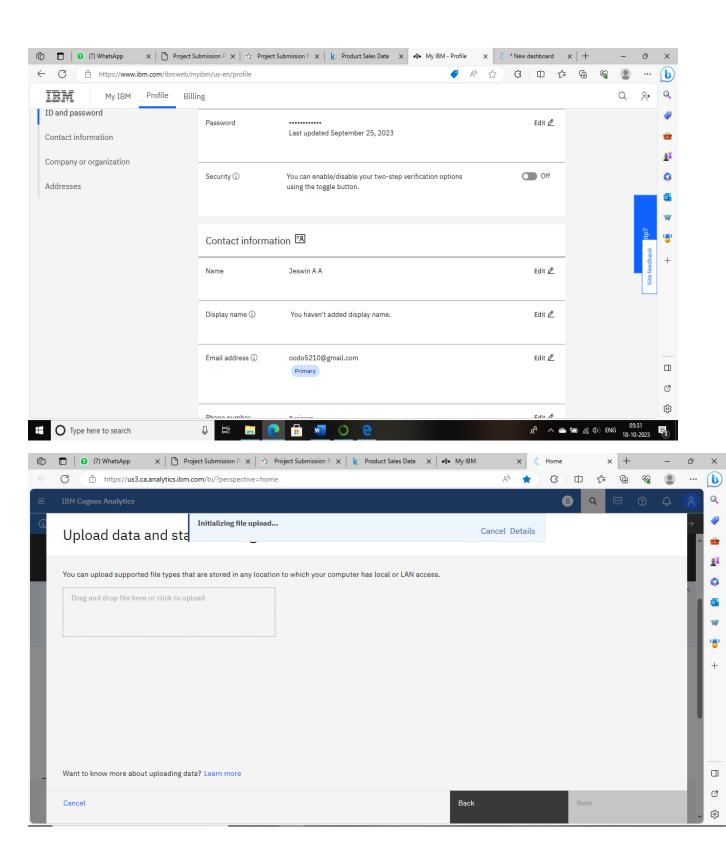
I've laid out our analysis objectives to guide our project. We're keen on identifying top-selling products, exploring sales trends over time, and gaining insights into customer purchasing patterns.

#### Data Visualisation in IBM COGNOS:

# Visualization Setup (IBM Cognos)

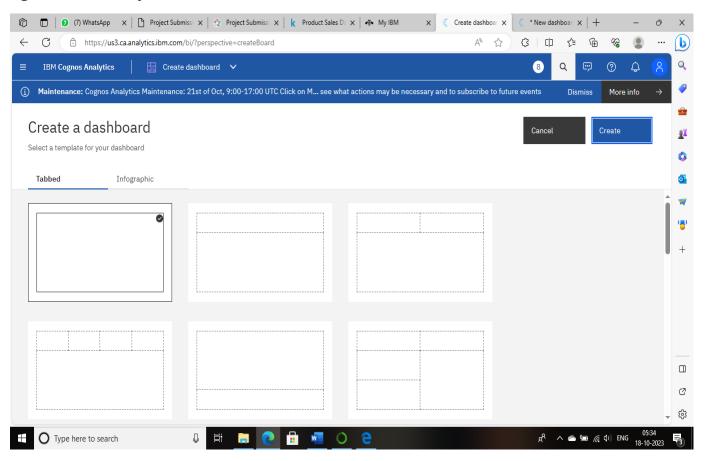
Setting Up IBM Cognos: I've set up our visualization environment using IBM Cognos, a powerful tool for creating effective data visualizations.





### Layout Design:

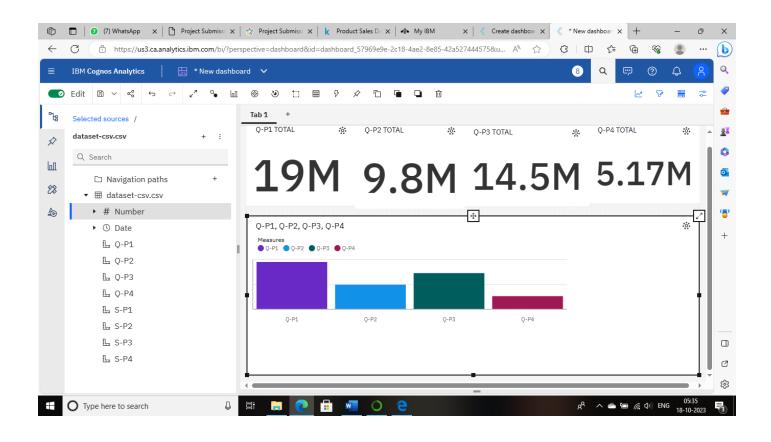
We're actively planning the layout and structure for our dashboard or visualizations. This design will be instrumental in presenting our findings effectively.



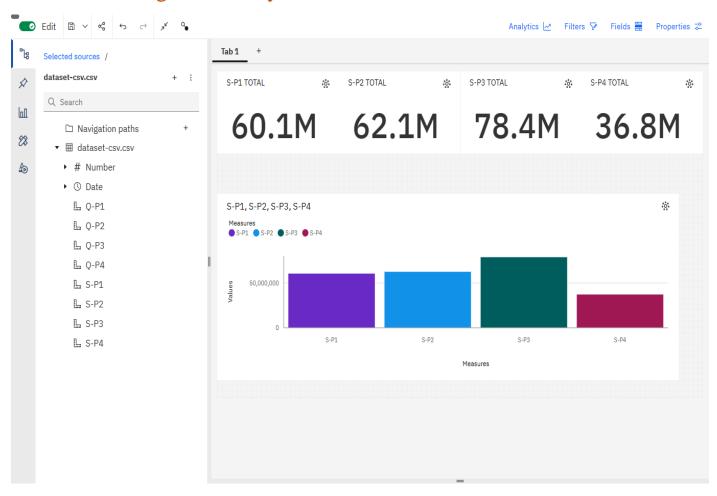
#### **Initial Visualizations:**

We're in the process of creating initial visualizations that align with our analysis objectives. These include a range of chart types, such as line charts, bar charts, and pie charts, to effectively represent our data.

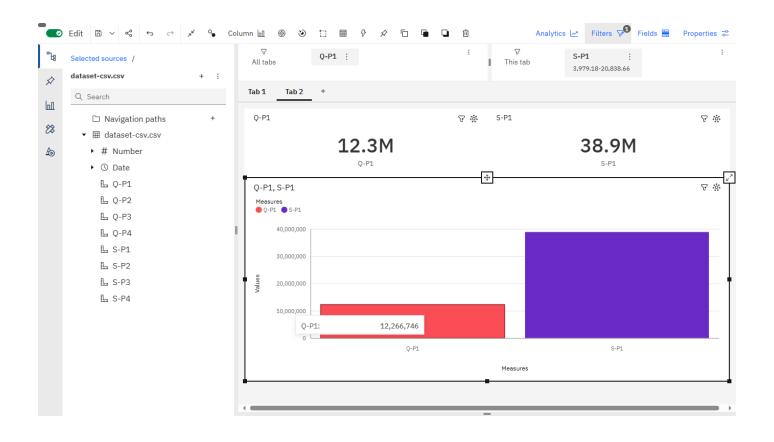
#### Total Unit sold in all the years:



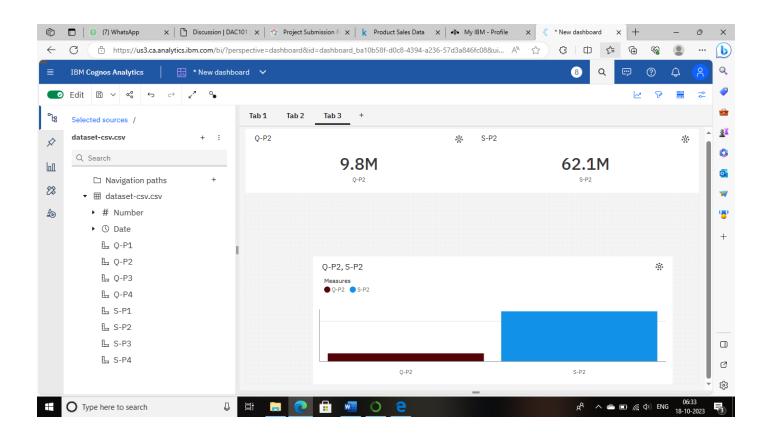
## Total Revenue generated by Each Unit:



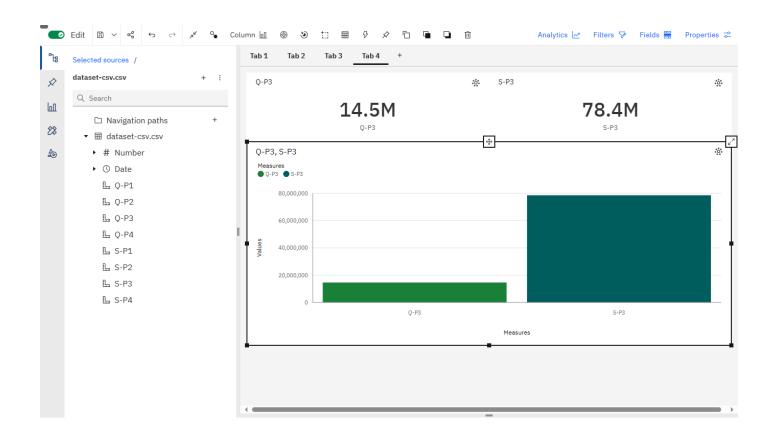
# Total Unit Sold and Total Revenue Generated by Product1



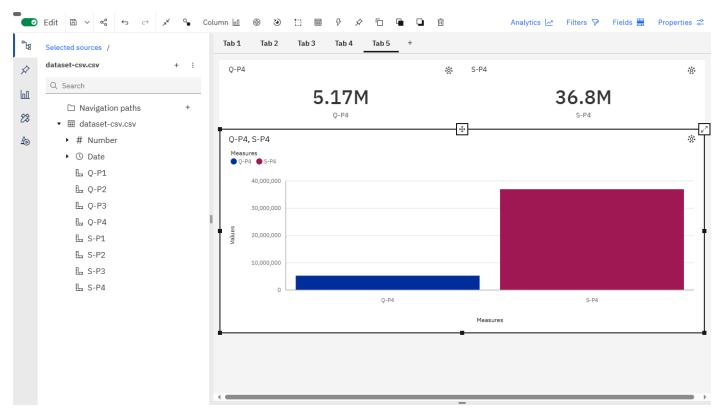
## Total Unit Sold and Total Revenue Generated by Product 2



# Total Unit Sold and Total Revenue Generated by Product 3



# Total Unit Sold and Total Revenue Generated by Product 4



By these visualisations we can say that P1 is the higest sold product followed by P3,P2 and P4

And P4 could be considered the best product in terms of revenue per unit sold.

# Defining the objectives of analysis:

## 1.Identification of top selling products:

The objective of the project is to identify the products that consistently generate the highest sales. This knowledge is critical for companies to prioritize their inventory, and to ensure that popular brands are adequately stocked to meet customer needs.

# 2. Analysis of peak sales periods:

Understanding when sales peak is important for efficient product distribution. By analyzing the timing of peak sales, companies can make informed decisions about staffing, promotions and restocking during these critical periods.

## 3. Understanding customer preferences:

Depth on customer preferences and behaviours is important to tailor marketing strategies. This includes distinguishing between consumer preferences, reactions to marketing campaigns, and factors that influence their purchase decisions.

# Predict Future Sales Trends:

Utilize historical sales data and predictive analytics to forecast future sales patterns. This forecasting is essential for demand planning and resource allocation.