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Is there a threat to EU's survival?

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Kamren K Lee . 5 days ago %

Greece is insolvent and there is little reason to believe that it will be able to settle its debts. The UK seems to contemplate withdrawing from the Union. There are opposing political forces in some of the Member States against joining the EU due to structural economic differences among states. Many also view that Germany seems to be wielding too much power and influence. All these do not augur well for the EU. What corrective actions are needed to prevent a breakup?

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Ghim Meng Low . 3 days ago %

Maybe EU needs a correction like in a stock market. It has been growing and adding new countries, legislations, etc. into an existing structure that was build based on 1980s, 90s template and expect to work in 21st, 22nd century?!

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Karen West . 3 days ago %



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What do you mean by "a correction like in a stock market?" Just curious to ask a question about topics I don't know much

about in the EU (which is why I am here learning!) ;-)

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Ghim Meng Low . 33 minutes ago 🗞

Hello Karen,

In finance term, a "(market) correction" means a reversal movement in prices or indices due to overvaluation (see http://www.investopedia.com/terms/c/correction.asp)

Using the same analog for the current EU crisis, probably this is a good time that the EU leaders evaluate how the "new EU" should look like. The world has changed significantly over the last 20 years esp. with the rise of China, the emergence of BRIC (Brazil, Russia, India, China) constellation, the US sub-prime crisis, the EU debt crisis, etc.

What we are seeing in EU is continuing use of "band aids" to cover the wounds around EU but without properly addressing the structural needs of EU of the future. I believe at times such as these EU would grow even stronger together despite the threats of UK wanting to leave EU (election is coming and they the politicians need a punching bag) or the Greek crisis.





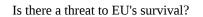
I can better see what you mean now - thanks for clarifying. That's why I'm here - to learn from the class, but also from others whom you chat with on the discussion forum. ;-)

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