

## Feedback — Week Eleven Quiz

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You submitted this quiz on **Sat 22 Mar 2014 4:57 AM PDT**. You got a score of **23.00** out of **23.00**.

### Question 1

Developing countries typically do NOT have:

Your Answer	Score	Explanation
<input type="radio"/> Don't know		
<input type="radio"/> Low per capita incomes		
<input type="radio"/> Low levels of literacy		
<input type="radio"/> Poor health		
<input checked="" type="radio"/> High life expectancies	✓ 1.00	
Total	1.00 / 1.00	

### Question 2

The Four Elements in Development include:

Your Answer	Score	Explanation
<input type="radio"/> 1. Human Resources		
<input type="radio"/> 2. Natural Resources		
<input type="radio"/> 3. Capital Formation		

<input checked="" type="radio"/> All of the above	✓	1.00
<input type="radio"/> 1 & 2 only		
<input type="radio"/> Don't know		
Total		1.00 / 1.00

### Question 3

Developing countries often cannot escape poverty because:

Your Answer	Score	Explanation
<input checked="" type="radio"/> GDP grows slower than population	✓ 1.00	
<input type="radio"/> GDP grows faster than population		
<input type="radio"/> Income grows faster than population		
<input type="radio"/> Don't know		
Total	1.00 / 1.00	

### Question 4

As income rises in a country, the birth rate tends to:

Your Answer	Score	Explanation
<input checked="" type="radio"/> Fall	✓ 1.00	
<input type="radio"/> Rise		
<input type="radio"/> Stay the same		

☐ Don't know

Total

1.00 / 1.00

## Question 5

In the developing countries, the marginal benefits of another child born:

Your Answer	Score	Explanation
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☒ Are relatively large

✓ 1.00

☐ Are relatively small

☐ Are the same as in developed countries

☐ Don't know

Total

1.00 / 1.00

## Question 6

The marginal cost of children is much greater in developed countries because of the high costs of things like:

Your Answer	Score	Explanation
-------------	-------	-------------

☐ 1. Food and healthcare

☐ 2. Daycare

☐ 3. Education

☒ All of the above

✓ 1.00

☐ 1 & 2 only

Total

1.00 / 1.00

## Question 7

Pension and health care programs tend to:

**Your Answer**

**Score**

**Explanation**

☐ Increase the birth rate

☐ Have no impact on the birth rate

☐ Don't know

☒ Decrease the birth rate



1.00

Total

1.00 / 1.00

## Question 8

As labor becomes more skilled, it can:

**Your Answer**

**Score**

**Explanation**

☐ 1. Use capital more effectively

☐ 2. Adopt new technologies

☐ 3. Take more sick days

☐ All of the above

☒ 1 & 2 only



1.00

Total

1.00 / 1.00

## Question 9

For developing countries:

Your Answer	Score	Explanation
<input type="radio"/> It is always better to emphasis manufacturing over farming		
<input type="radio"/> It is always better to emphasis farming over manufacturing		
<input checked="" type="radio"/> The emphasis on manufacturing versus farming will depend on the endowment of a country's natural resources	✓ 1.00	
<input type="radio"/> Don't know		
Total	1.00 / 1.00	

## Question 10

Methods to increase productivity in a developing country's agriculture sector include:

Your Answer	Score	Explanation
<input type="radio"/> 1. Appropriate conservation		
<input type="radio"/> 2. The use of fertilizers		
<input type="radio"/> 3. Proper tillage		
<input checked="" type="radio"/> All of the above	✓ 1.00	
<input type="radio"/> 1 & 2 only		

☐ Don't know

Total

1.00 / 1.00

## Question 11

Oil and mineral wealth in a country provides:

Your Answer	Score	Explanation
-------------	-------	-------------

☐ 1. A solid base of industrial expansion

☐ 2. An endowment subject to plunder and rent seeking by corrupt leaders and military cliques.

☐ 3. A guaranteed road to prosperity for a developing country

☐ All of the above

☒ 1 & 2 only ✓ 1.00

☐ Don't know

Total

1.00 /  
1.00

## Question 12

When a small handful of the wealthy in a country own a large percentage of the land:

Your Answer	Score	Explanation
-------------	-------	-------------

☐ Farm productivity is likely to rise

☒ Farm productivity is likely to fall ✓ 1.00

☐ Political and social unrest is likely to decrease

☐ Don't know

Total

1.00 / 1.00

## Question 13

A key constraint on the ability of poor agrarian countries to develop is:

**Your Answer**

**Score**

**Explanation**

☐ A high investment rate

☐ Don't know

☒ A low savings rate



1.00

☐ A high savings rate

Total

1.00 / 1.00

## Question 14

In Max Weber's theory of development, a key element for success was:

**Your Answer**

**Score**

**Explanation**

☐ A temperate climate

☐ Don't know

☒ The "Protestant ethic" as a driving force behind capitalism. ✓ 1.00

☐ Powerful oligarchies

Total

1.00 / 1.00

## Question 15

A Market Economy is NOT characterized by:

**Your Answer****Score****Explanation**

An outward orientation in trade policy



Don't know



High tariffs



1.00



The promotion of small business

Total

1.00 / 1.00

## Question 16

With a policy of "import substitution," a country:

**Your Answer****Score****Explanation**

Develops foreign markets and keeps trade barriers low



Minimizes interference with capital flows and allows supply and demand to operate in financial markets.



Don't know



Builds high tariff walls around manufacturing industries so that local firms can produce and sell goods that would otherwise be imported.



1.00



Total	1.00 /
	1.00

## Question 17

An “open economy”:

Your Answer	Score	Explanation
-------------	-------	-------------

☐ 1. Avoids a state monopoly on exports and imports.

☐ 2. Keeps government regulation to bare necessities for an orderly market economy.

☐ 3. Relies primarily on a private market system of profits and losses to guide production, rather than the commands of a government planning system.

☒ All of the above ✓ 1.00

☐ 1 & 2 only

☐ Don't know

Total	1.00 /
	1.00

## Question 18

Which policy is NOT included in our list of nine policies to best promote growth in developing countries?

Your Answer	Score	Explanation
-------------	-------	-------------

☒ Stimulating population growth ✓ 1.00

☐ Encouraging foreign direct investment

☐ Don't know

☐ Opening economies to international trade

☐ Establishing the rule of law

Total

1.00 / 1.00

## Question 19

Which policy is NOT included in your list of nine policies to best promote growth in developing countries?

**Your Answer**

**Score**

**Explanation**

☐ Building human capital.

☐ Don't know

☐ Establishing independent central banks.

☐ Establishing realistic exchange-rate policies.

☒ Nationalizing private industries.

✓ 1.00

Total

1.00 / 1.00

## Question 20

Industrialized nations that open their markets to developing countries:

**Your Answer**

**Score**

**Explanation**

☐ 1. Help lift developing countries out of poverty

☐ 2. Run the risk of having their own workers compete against people willing to work for a dollar or less a day

☒ Both 1 & 2 ✓ 1.00

☐ Don't know

Total 1.00 /  
1.00

## Question 21

When a developing countries runs up a heavy debt to other nations, monies that would otherwise go to investment in the country have to be used for servicing these debts.

Your Answer	Score	Explanation
<input checked="" type="radio"/> True <span style="color: green;">✓</span>	1.00	
<input type="radio"/> False		
<input type="radio"/> Don't know		
Total	1.00 / 1.00	

## Question 22

The "Brain Drain" refers to a phenomenon in which:

Your Answer	Score	Explanation
<input type="radio"/> 1. Many of the best and brightest workers in developing countries go to the industrialized nations temporarily to get an		

education but wind up staying permanently to work.

☐ 2. There is a deterioration in the overall skill level and productivity of the developing countries labor forces because of the loss of its best and brightest workers.

☒ Both 1 & 2 ✓ 1.00

☐ Don't know

Total 1.00 /  
1.00

## Question 23

When industrialized nations sell weapons to developing countries, the result often is the diversion of precious public expenditures from infrastructure and education in the developing countries.

Your Answer	Score	Explanation
<input type="radio"/> False		
<input checked="" type="radio"/> True	✓ 1.00	
<input type="radio"/> Don't know		
Total	1.00 / 1.00	

