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# Course Syllabus

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## Welcome to Macroeconomics for Managers!

In this course, you will learn all of the major principles of macroeconomics normally taught in a quarter or semester course to college undergraduates or MBA students. Perhaps more importantly, you will also learn how to apply these principles to a wide variety of situations in both your personal and professional lives. In this way, the Power of Macroeconomics will help you prosper in an increasingly competitive and globalized environment.

## Course Format

This is a complete college and MBA-level course in the principles of macroeconomics as normally taught in a quarter or semester time frame. The centerpiece of the course is a set of eleven lectures, broken down into 5 to 7 topics per multimedia presentations that are specifically designed to simulate the traditional classroom lecture experience. Each lecture covers topics such as inflation, unemployment, fiscal policy, monetary policy, and, in this age of globalization, exchange rates and the economics of free trade. These multimedia presentations feature a digitally-mastered audio sound track; and each slide in a typical presentation may include bulleted material from the audio track, dynamically constructed graphs such as the Keynesian model, animated charts and figures, historical photos of people such as Adam Smith, John Maynard Keynes and Ben Bernanke, or some combination thereof.

To make these lectures as interesting – and as fun -- as possible, each is highly interactive so that throughout each lecture, you will be asked numerous questions and you should feel free at any time to put the presentation on pause as you contemplate possible answers. Each week you will also be prompted to reflect on a question related to the topic and encouraged to discuss this question with your fellow classmates. After each lecture, you will be able to take an online quiz and check both your grade and your answers. At the end of the course, you will then be able to take a final exam online to see how well you did in the course.

## Course Topic Outline

Below is the list of weekly topics associated with each week of the course. Click on the appropriate left-hand menu item to view the Video Lectures, Quizzes, and Homework Assignments assigned to each week.

- Opening Remarks from Professor Navarro
- Lecture One: An Overview of Modern Macroeconomics
- Lecture Two: The Aggregate Supply-Aggregate Demand Model and the Classical-Keynesian

### Debate

- Lecture Three: The Keynesian Model and Fiscal Policy
- Lecture Four: The Federal Reserve and Monetary Policy
- Lecture Five: Unemployment, Inflation, and Stagflation
- Lecture Six: The Warring Schools of Macroeconomics
- Lecture Seven: Economic Growth and Productivity
- Lecture Eight: Budget Deficits and the Public Debt
- Lecture Nine: International Trade and Protectionism
- Lecture Ten: Exchange Rates, The Balance of Payments, and Trade Deficits
- Lecture Eleven: The Economics of Developing Countries

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## Course Readings & Resources

It is unnecessary to use a standard macroeconomics textbook to learn the material presented in this course. However, I heartily can recommend [Macroeconomics](#) by David Colander published by McGraw-Hill-Hill as an optional text. This is perhaps my favorite textbook because it emphasizes the historical evolution of macroeconomic theory and practice – one of the major themes of this course.

As you take this course, you may also want to keep up with the latest macroeconomic news by reading newspapers like the Financial Times or Wall Street Journal or perhaps subscribing to the weekly magazine The Economist.

My own book, [Always a Winner](#), may be useful if you are interested in learning more about forecasting the economy and business cycle and using that forecasting information to strategically manage a firm or organization.

If you are more interested in a career in money management or want to learn more about how an understanding of macroeconomics can help you better manage your own investment portfolio, you may also want to read my book [When the Market Moves, Will You Be Ready?](#) as an optional text.

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## Lecture Quizzes

At the end of each lecture video you will have an opportunity to check your knowledge and skills by taking a brief quiz. These quizzes will count for a cumulative 20% of your final course grade. You will have two weeks to complete your quizzes, except for your Week 11 quiz, which you will have one week to complete. You will be able to take the quizzes up to ten times. This should allow for any/all technical or timing issues you may encounter. Once the due date has passed you will be able to see the correct answers for each quiz. Please note that your final grade for the quiz will be the highest score you receive of all of your attempts.

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## Exams

There is one final exam for this course. This exam will assess your macroeconomics knowledge and skills built throughout the course. The final exam will count for 80% of your final course grade.

The final exam will open on Monday, March, 17, 2014 at 7:00 am PST and will close on Monday, March 31, 2014 at 7:00 am PST. You can take the final exam twice during this time period, with your highest score counting as your final grade for the exam. Each time you take the exam you will be given three hours to complete approximately 45 to 50 multiple choice questions that are similar to those questions you will experience in the quizzes. You are not required to take the exam twice; we offer this option to accommodate for any technical or timing issues you may unexpectedly experience. As a result, there will be no additional attempts provided.

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### **Grading Policy**

The final grade for this course will be based on weekly quizzes (20% of the final grade) and a final exam (80% of the final grade). To receive a Statement of Accomplishment for this course, you must obtain 65% or more of the maximum possible score. To receive a Statement of Accomplishment with Distinction for this course, you must obtain 85% or more of the maximum possible score. Final grades will be calculated one week after the course finishes. Certificates will be issued by April 7, 2014.

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