```
00:00:03,820 --> 00:00:07,519
Now, what is this language about? It's about nine building blocks.
2
00:00:07,520 --> 00:00:11,488
Nine building blocks that allow you to describe
3
00:00:11,490 --> 00:00:15,638
or design every business model you can imagine,
00:00:15,738 --> 00:00:18,729
ultimate possibilities, thousands of alternatives.
5
00:00:18,829 --> 00:00:20,658
So, let's watch a little movie,
6
00:00:20,758 --> 00:00:23,948
two minutes that will explain what the Business Model Canvas is.
7
00:00:24,049 --> 00:00:26,026
If I explain it, it will probably take 15 minutes.
00:00:26,127 --> 00:00:28,189
So that's why we made a movie so you can get
9
00:00:28,290 --> 00:00:30,784
a quick overview of the Business Model Canvas.
10
00:02:44,554 --> 00:02:47,153
So nine building blocks,
11
00:02:47,253 --> 00:02:51,176
pretty straight forward, the individual building blocks are not new.
```

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12
00:02:51,275 --> 00:02:54,023
Probably most of you know every piece of it, right?
00:02:54,123 --> 00:02:55,578
If you looked that business a little bit
14
00:02:55,678 --> 00:02:57,184
you have an idea of what this is.
15
00:02:57,483 --> 00:03:01,102
But the important thing here is that we have all nine
16
00:03:01,202 --> 00:03:05,909
on one slide or on one poster if we print it out
17
00:03:06,009 --> 00:03:09,226
and that we understand how they all fit together.
18
00:03:09,525 --> 00:03:13,693
So we get the big picture understanding, not just the product,
19
00:03:13,793 --> 00:03:15,234
it's for the engineers in the room
00:03:15,334 --> 00:03:17,925
products, great products are becoming a commodity.
21
00:03:18,225 --> 00:03:23,515
It's the combination between great products and a great business model
22
00:03:23,614 --> 00:03:26,970
is going to keep you ahead in competition in the coming decade.
```

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