**Technology Entrepreneurship Part 2** powered by \$\leq \novoE Community -Home Lectures Assignments Team **Evaluation Period Ends Tuesda** ◆ Back To Assignments May 5 at 8:00pm Create a Business Model Canvas This is a team assignment Any team member may submit **Total Scores Review Business Models** Your total scores will be calculated based on 100.0% of the average of peer evaluations Read the assignment description Read the evaluation criteria A. Overall quality and rubrics Work with your teammates Peer Average **Weighted Sum Maximum Possible** by April 22nd Submit your assignment by April 22nd at 8:00pm Α. 5.9 9 5.9 After April 22nd Total 5.9 9 5.9 View all submissions after April 22nd **Received Feedback** Evaluate 5 submissions before May 5th at 8:00pm View received evaluations Please review the feedback you have received from other classmates and mark thoughtful feedback as after May 5th helpful.

1 of 3 05/05/2015 10:17 AM

Evaluate the contributions

of your teammates

by May 5th

## Yaoguang Wei

Max Lai

**DM Anderson** 

Shefali Chinni

Carlo Muzzarelli

Muhammad usman shahid

Vilija Herrera

Bill Muhr (Mentor)

Henry Petriece (Mentor)

Elise Carbone-Demiraj

## Feedback grid submitted by Max Lai, 2 days ago

It sounds like a combination of yelp and foursquare, and a bit of video/photo element added. I suggest you can talk to a few foursquare users and yelp users to see how many of them really want this function and will drive to them switch app.

Λ

The value of having a picture or video during check in at a location, what kind of value added to the customers, and what kind of problems solved by this app? For Snapchat, it is successful because sometimes people send some photos they don't want the receipient to keep, hence the deleting function is solving the customers' problem

The advertisement fee is always decreasing, there must be some other sources of revenue that can keep the company going, you can refer to how foursquare make money from advertising.

http://vator.tv/news/2014-06-21-how-does-foursquare-make-money

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2 of 3 05/05/2015 10:17 AM

3 of 3 05/05/2015 10:17 AM