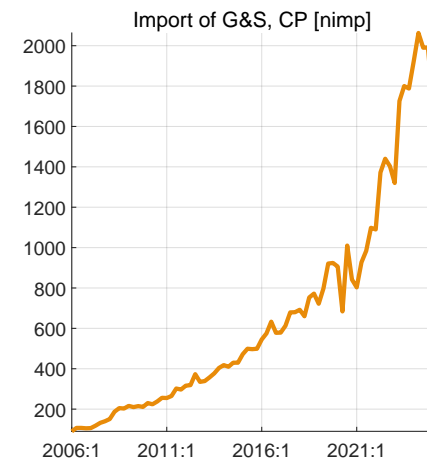
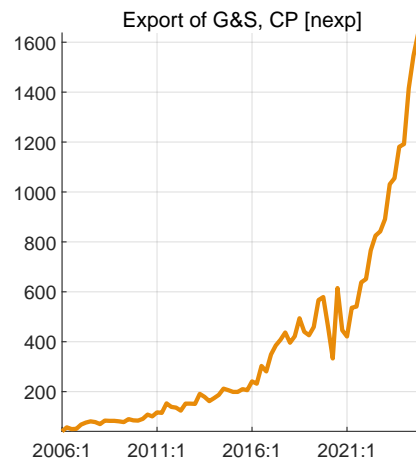
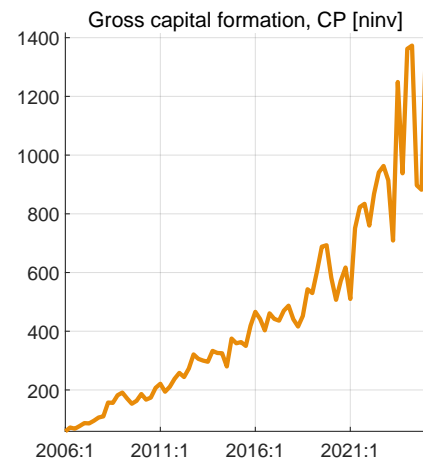
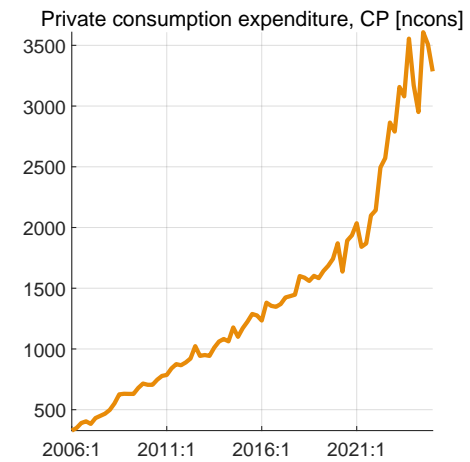
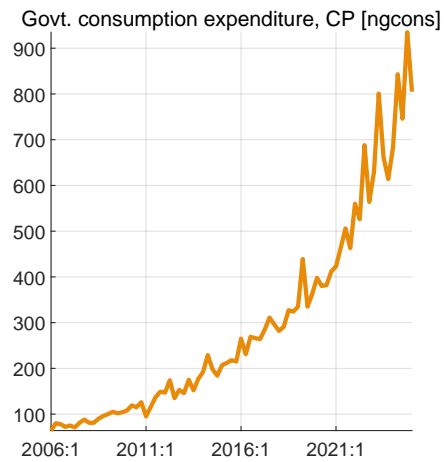
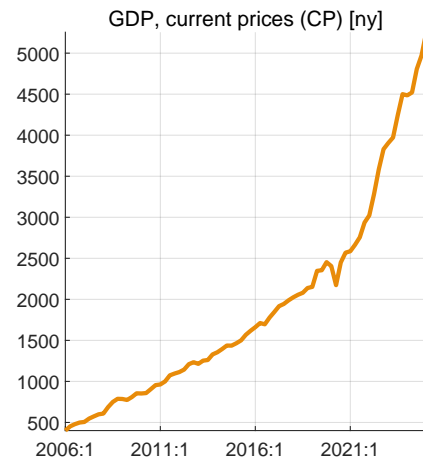


Data screening report

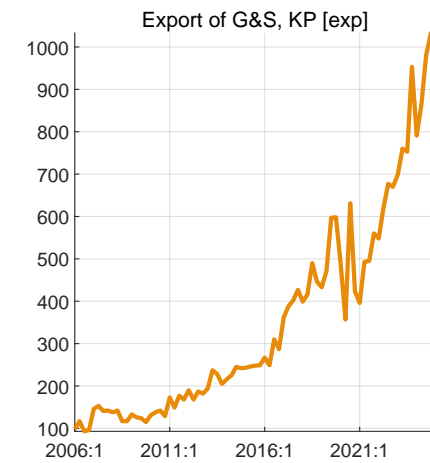
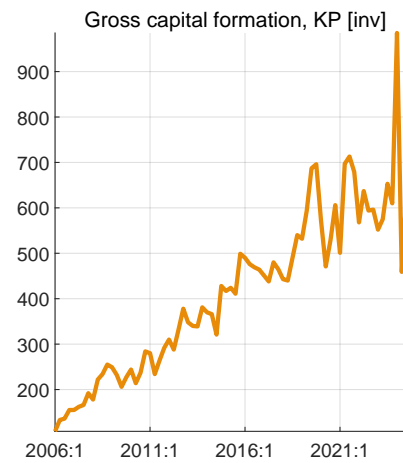
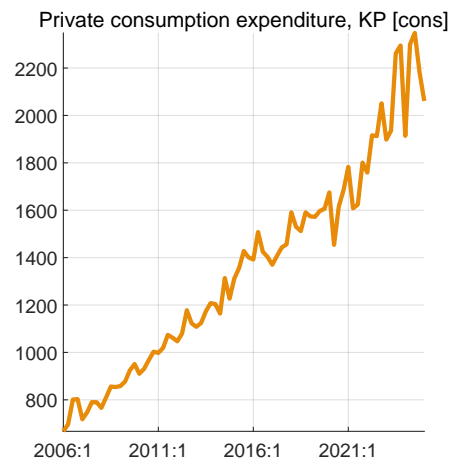
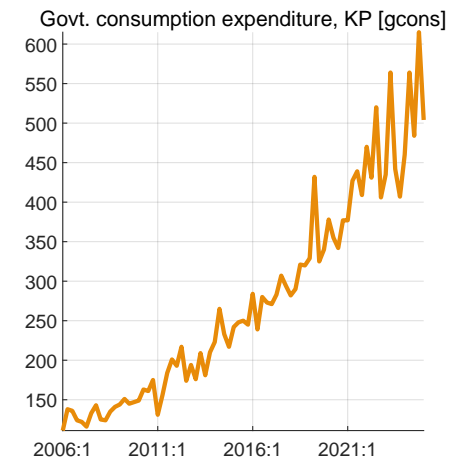
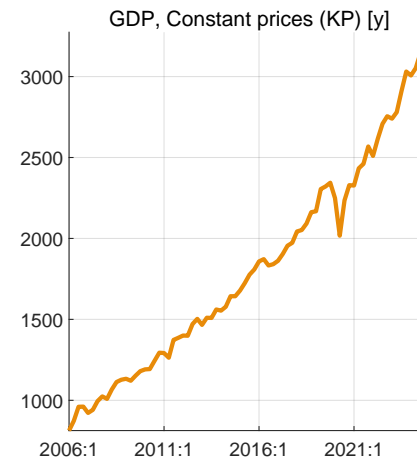
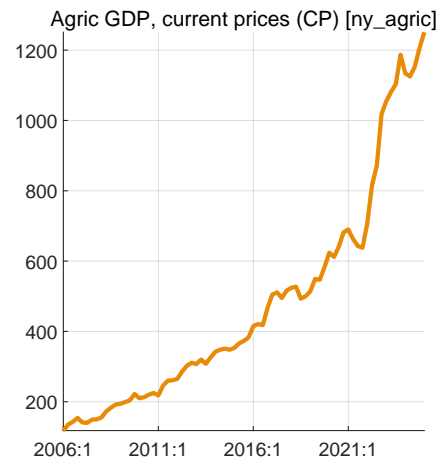
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1 National Account (NA)

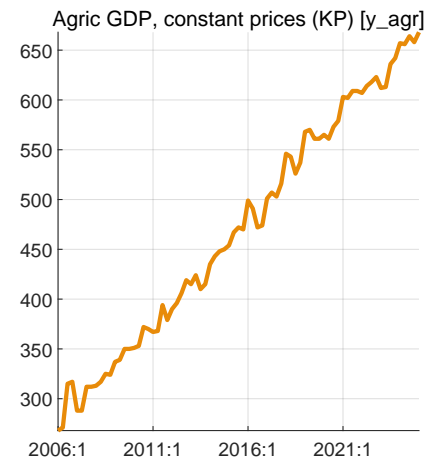
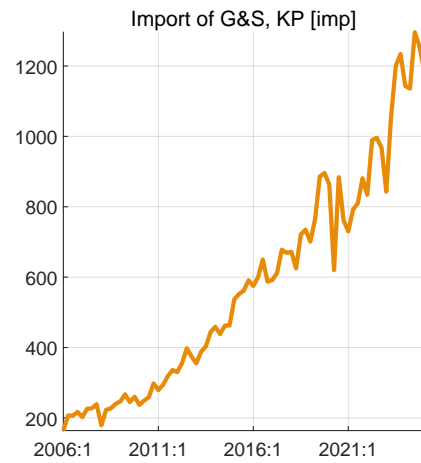
Observed variables (page 1)



Observed variables (page 2)



Observed variables (page 3)

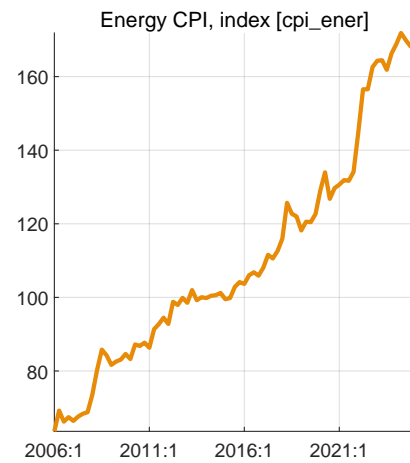
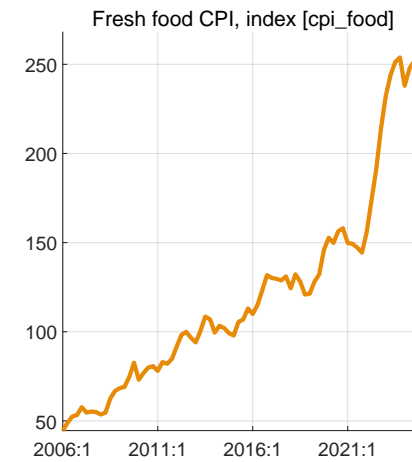
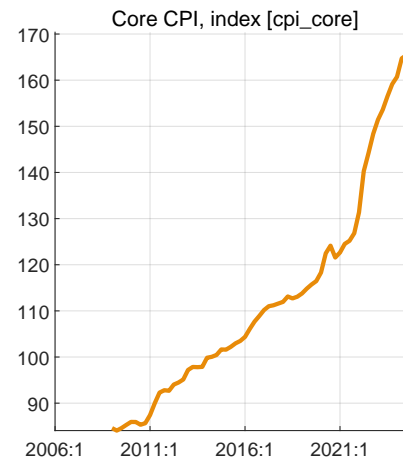
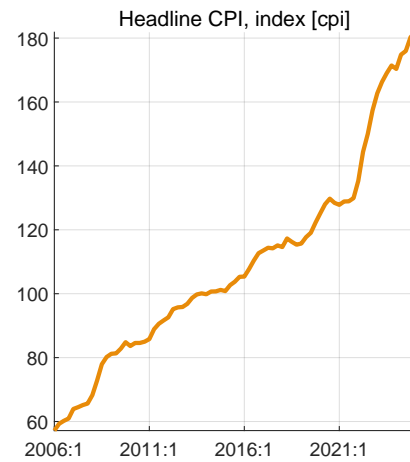


National Accounts (NA)

	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2
GDP, current prices (CP)	2756.00	2936.00	3023.00	3283.00	3584.00	3830.00	3905.00	3972.00	4246.00	4500.00	4486.00	4521.00	4806.00	4972.00	5255.00	...
Govt. consumption expenditure, CP	506.00	463.00	560.00	526.00	688.00	564.00	630.00	801.00	662.00	614.00	683.00	843.00	746.00	935.00	805.00	...
Private consumption expenditure, CP	1869.00	2099.00	2142.00	2495.00	2571.00	2864.00	2790.00	3157.00	3080.00	3555.00	3171.00	2951.00	3608.00	3508.00	3286.00	...
Gross capital formation, CP	823.00	834.00	760.00	868.00	941.00	963.00	914.00	709.00	1249.00	938.00	1362.00	1373.00	897.00	882.00	1416.00	...
Export of G&S, CP	541.00	638.00	651.00	766.00	825.00	842.00	891.00	1031.00	1055.00	1181.00	1192.00	1415.00	1546.00	1637.00	1470.00	...
Import of G&S, CP	984.00	1098.00	1090.00	1372.00	1440.00	1403.00	1320.00	1726.00	1800.00	1788.00	1922.00	2063.00	1990.00	1991.00	1722.00	...
Agric GDP, current prices (CP)	643.00	638.00	708.00	816.00	871.00	1018.00	1055.00	1081.00	1103.00	1187.00	1134.00	1125.00	1153.00	1206.00	1251.00	...
GDP, Constant prices (KP)	2461.00	2568.00	2510.00	2615.00	2708.00	2755.00	2740.00	2780.00	2910.00	3031.00	3007.00	3052.00	3146.00	3274.00	3241.00	...
Govt. consumption expenditure, KP	439.00	409.00	470.00	431.00	520.00	406.00	435.00	564.00	442.00	407.00	460.00	564.00	484.00	615.00	504.00	...
Private consumption expenditure, KP	1624.00	1801.00	1759.00	1916.00	1913.00	2051.00	1898.00	1936.00	2262.00	2295.00	1914.00	2300.00	2348.00	2182.00	2061.00	...
Gross capital formation, KP	713.00	679.00	568.00	637.00	594.00	596.00	552.00	575.00	653.00	610.00	985.00	459.00	631.00	699.00	946.00	...
Export of G&S, KP	495.00	560.00	548.00	620.00	677.00	670.00	698.00	760.00	753.00	953.00	791.00	865.00	981.00	1033.00	915.00	...
Import of G&S, KP	810.00	881.00	834.00	989.00	996.00	968.00	843.00	1055.00	1200.00	1234.00	1143.00	1136.00	1296.00	1255.00	1185.00	...
Agric GDP, constant prices (KP)	609.00	609.00	607.00	614.00	618.00	623.00	612.00	613.00	636.00	642.00	657.00	656.00	664.00	658.00	668.00	...

2 Price indices

Observed variables (page 1)

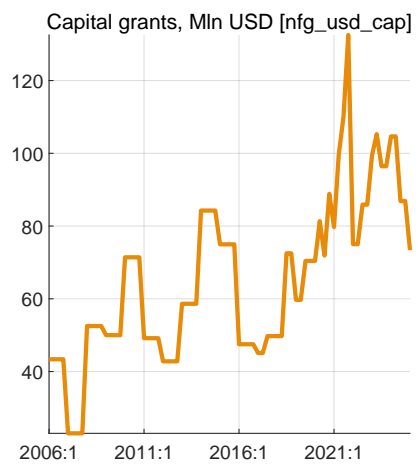
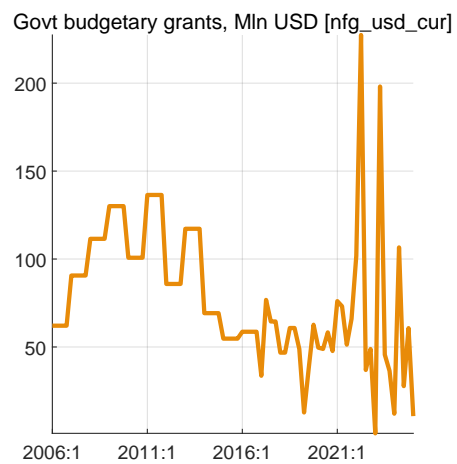
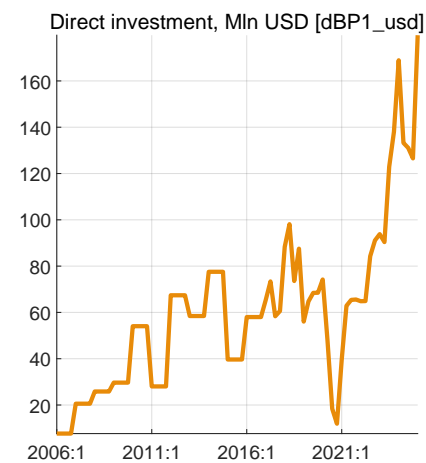


Price indices

	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2
Headline CPI, index	128.91	129.91	135.34	144.39	150.02	157.37	162.72	166.30	169.04	171.41	170.35	174.82	175.96	180.26	181.83	186.59
Core CPI, index	125.19	126.82	131.35	140.26	144.19	148.38	151.45	153.60	156.51	159.16	160.72	164.73	165.41	167.86	170.39	174.29
Fresh food CPI, index	147.25	144.40	155.89	173.58	190.99	213.82	232.11	243.76	251.28	253.84	237.98	247.59	251.81	268.01	264.64	278.19
Energy CPI, index	131.69	134.11	144.87	156.55	156.57	162.60	164.31	164.46	161.85	166.29	168.81	171.85	169.91	168.22	168.40	171.74

3 External (BOP) indicators

Observed variables (page 1)

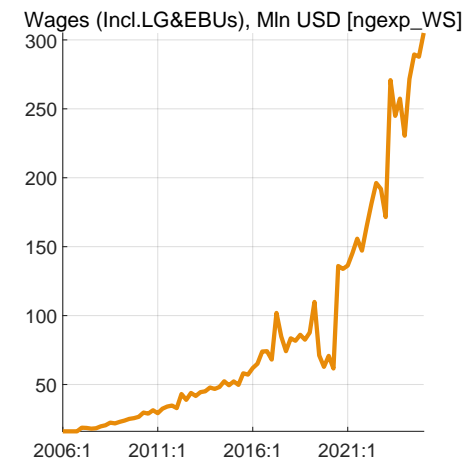
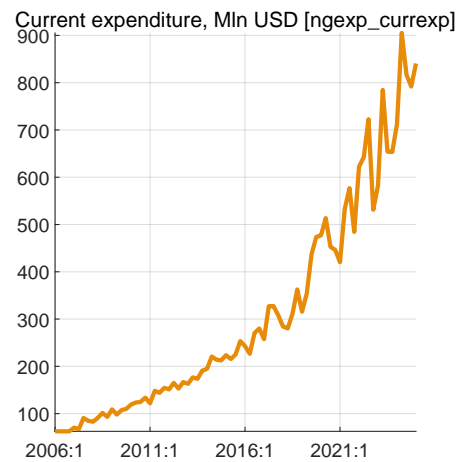
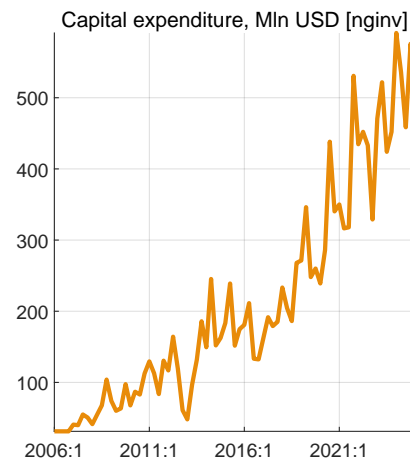
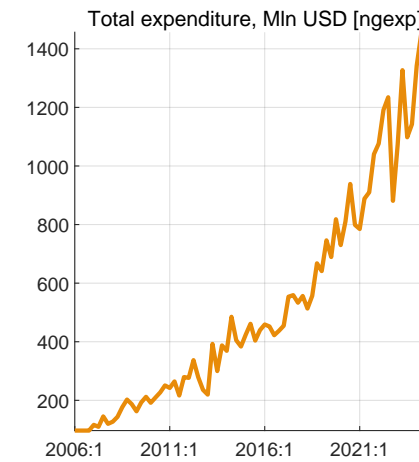
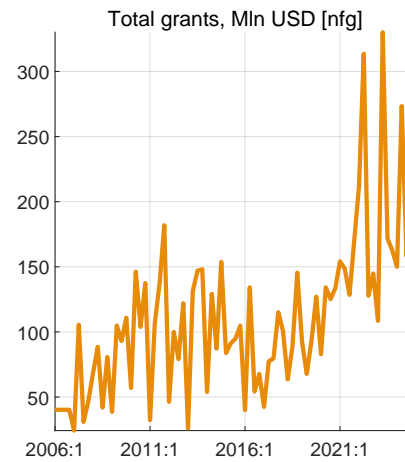
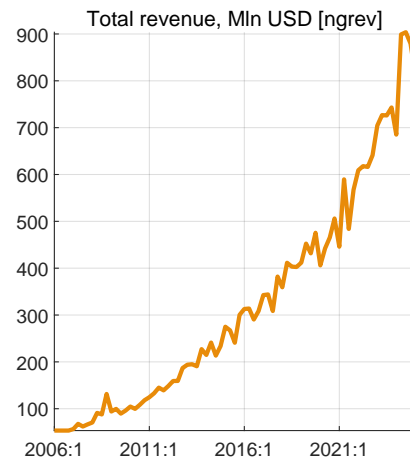


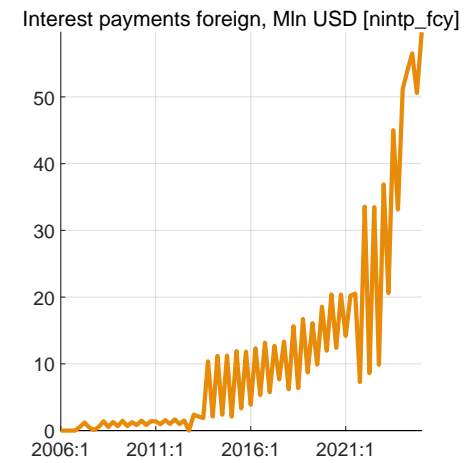
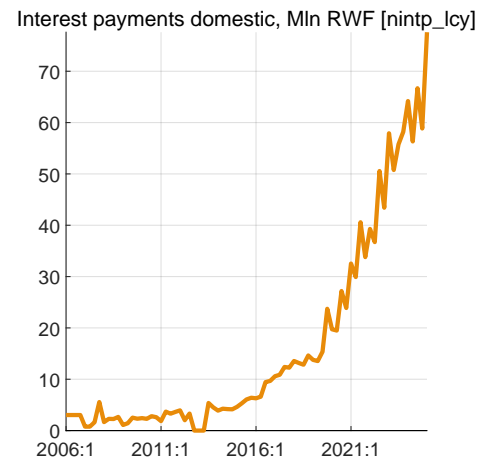
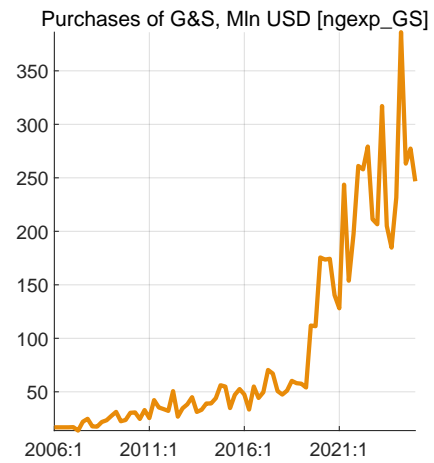
Price indices

	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2
Export of goods, Mln USD	401.03	469.78	458.72	523.68	562.98	566.51	591.80	686.18	590.63	597.34	644.84	737.82	891.81	926.53	654.79	527.95
Imports of goods, Mln USD	814.88	899.89	818.96	1043.00	1182.53	1055.94	1119.16	1280.67	1234.69	1200.18	1244.01	1347.37	1543.68	1410.35	1283.26	1083.43
Direct investment, Mln USD	65.41	65.57	64.84	64.90	84.27	91.09	93.81	90.39	122.94	138.04	168.92	133.23	131.09	126.54	179.74	155.09
Govt budgetary grants, Mln USD	51.31	65.97	101.84	227.38	36.93	48.84	0.90	198.08	45.64	36.40	12.07	106.60	27.74	60.72	10.69	20.76
Capital grants, Mln USD	110.05	132.53	75.02	75.02	85.88	85.88	99.43	105.27	96.45	96.45	104.65	104.65	86.87	86.87	73.38	73.38

4 Fiscal indicators

Observed variables (page 1)



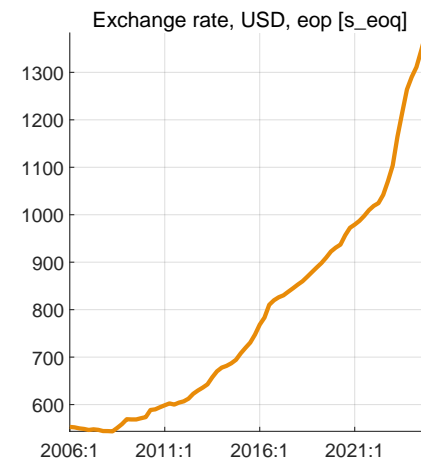
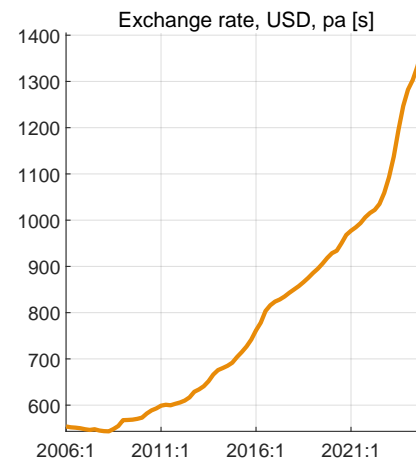
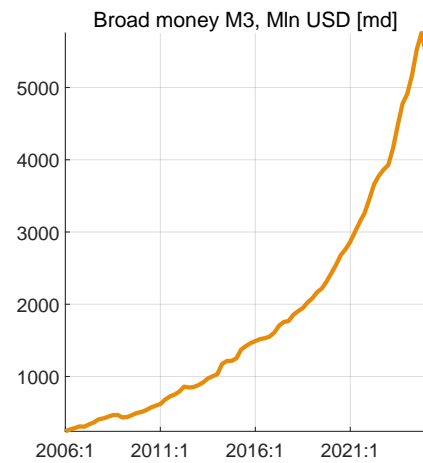
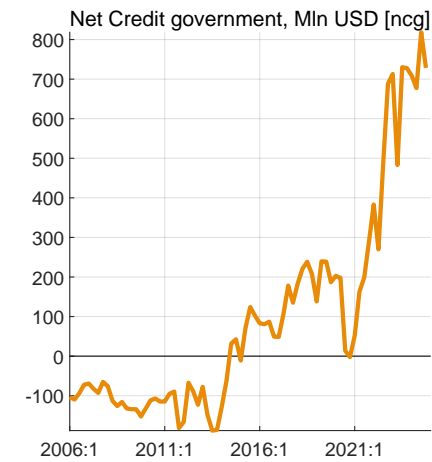
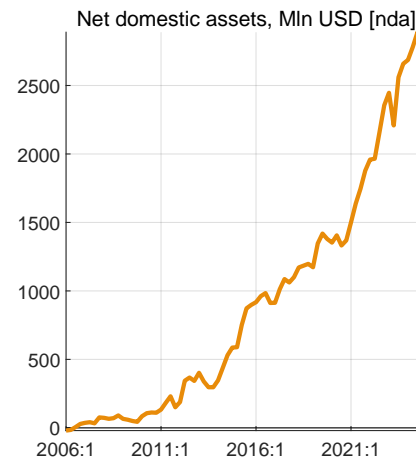
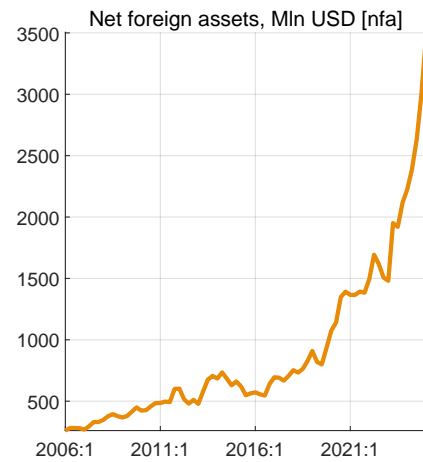
Observed variables (page 2)

Fiscal indicators

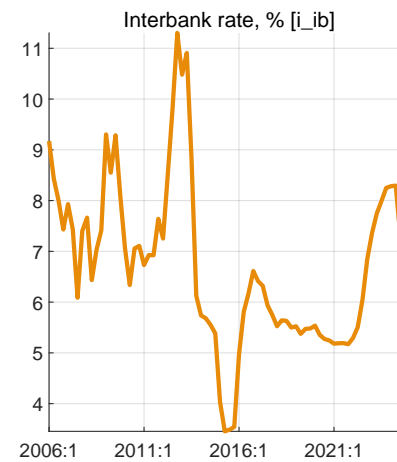
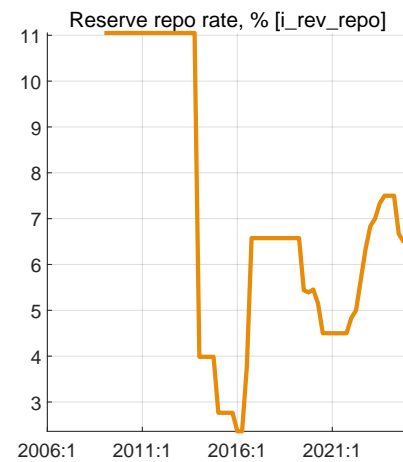
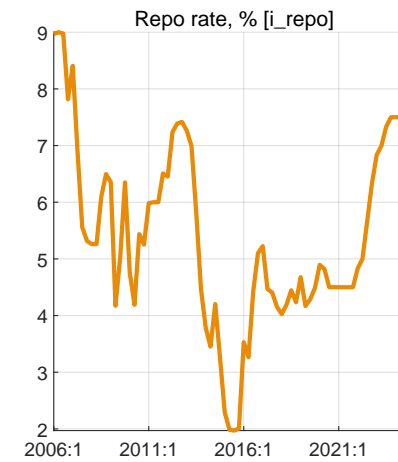
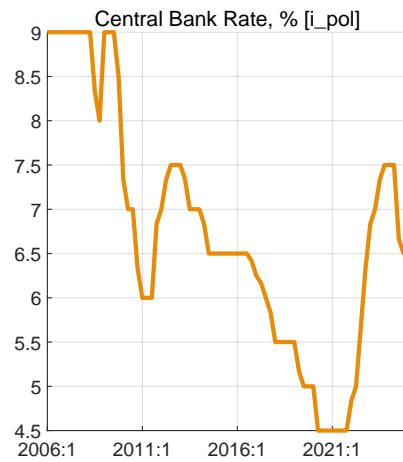
	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2
Total revenue, Mln USD	483.78	567.38	609.02	617.81	616.18	641.03	704.35	726.70	726.14	743.05	685.22	898.92	903.73	879.54	813.00	963.12
Total grants, Mln USD	128.45	170.27	211.89	313.58	127.78	144.87	108.52	330.14	171.64	162.72	150.00	273.43	158.07	204.90	117.99	133.64
Total expenditure, Mln USD	910.17	1040.34	1076.40	1191.10	1234.53	881.04	1073.97	1327.02	1097.99	1142.58	1342.12	1456.61	1383.43	1370.86	1370.87	1227.14
Capital expenditure, Mln USD	317.98	530.75	434.68	452.08	433.08	328.95	470.69	521.71	424.03	452.04	590.98	535.86	458.50	575.76	509.10	451.49
Current expenditure, Mln USD	576.93	484.35	622.02	642.29	722.64	531.22	582.24	784.59	654.20	653.34	712.30	905.14	816.74	791.97	840.53	744.24
Wages (Incl.LG&EBUs), Mln USD	155.76	147.13	164.81	181.28	196.18	191.82	171.49	270.80	244.88	257.38	230.49	271.65	289.41	287.79	305.02	304.54
Purchases of G&S, Mln USD	153.83	197.54	261.12	257.91	279.24	211.31	206.60	317.07	205.02	184.75	231.53	386.09	263.28	277.33	246.77	199.97
Interest payments domestic, Mln RWF	40.58	33.79	39.28	36.72	50.56	43.42	57.91	50.76	55.76	58.20	64.19	56.33	66.69	58.85	77.60	58.42
Interest payments foreign, Mln USD	20.51	7.29	33.55	8.62	33.48	9.86	36.89	20.63	45.00	33.12	51.16	53.97	56.51	50.59	59.69	57.52

5 Monetary indicators

Observed variables (page 1)



Observed variables (page 2)



Monetary indicators

	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2
Net foreign assets, Mln USD	1392.75	1383.37	1494.66	1692.69	1617.17	1506.96	1480.84	1950.71	1919.97	2116.58	2226.40	2390.70	2637.40	3010.01	3505.40	3492.99
Net domestic assets, Mln USD	1746.08	1878.20	1958.52	1965.44	2159.24	2355.46	2446.57	2208.46	2559.96	2658.77	2686.62	2780.26	2888.99	2744.72	1943.15	2079.27
Net Credit government, Mln USD	198.41	288.80	383.06	269.90	486.98	688.02	712.94	482.98	730.06	727.76	708.77	677.33	818.54	728.35
Broad money M3, Mln USD	3138.82	3261.57	3453.18	3658.13	3776.41	3862.42	3927.41	4159.17	4479.93	4775.35	4913.02	5170.96	5526.39	5754.73	5448.56	5572.26
Exchange rate, USD, pa	993.59	1006.19	1015.52	1022.23	1035.08	1059.06	1092.82	1137.22	1195.46	1246.97	1282.28	1303.07	1332.81	1372.74	1404.78	1419.19
Exchange rate, USD, eop	997.53	1009.62	1018.60	1024.48	1041.93	1070.71	1103.62	1164.55	1214.91	1263.93	1290.20	1311.13	1345.96	1382.99	1382.99	1420.80
Central Bank Rate, %	4.50	4.50	4.83	5.00	5.67	6.33	6.83	7.00	7.33	7.50	7.50	7.50	6.67	6.50	6.50	6.50
Lending rate, %	16.35	16.53	16.52	16.31	16.17	16.54	15.97	16.54	15.93	15.78	15.82	16.08	16.14	15.85	15.86	15.82
Repo rate, %	4.50	4.50	4.83	5.00	5.67	6.33	6.83	7.00	7.33	7.50	7.50	7.50	6.67	6.50	6.50	6.50
Reserve repo rate, %	4.50	4.50	4.83	5.00	5.67	6.33	6.83	7.00	7.33	7.50	7.50	7.50	6.67	6.50	6.50	6.50
Interbank rate, %	5.19	5.17	5.29	5.51	6.05	6.84	7.36	7.74	7.99	8.25	8.28	8.29	7.26	6.78	6.78	6.77