

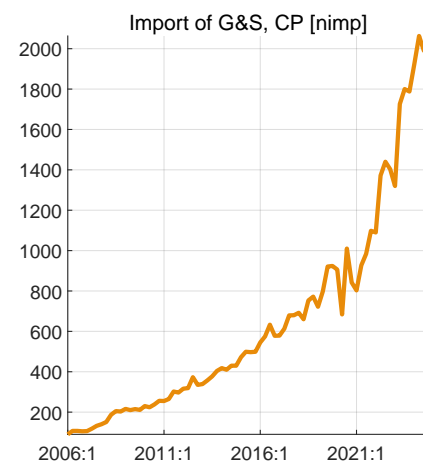
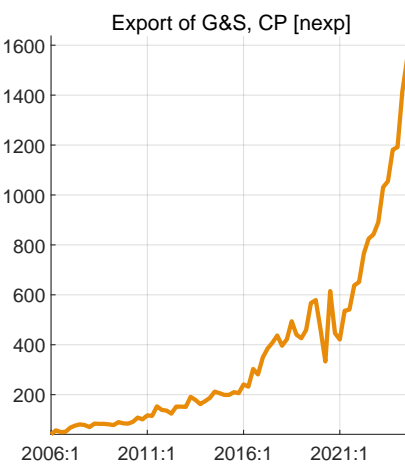
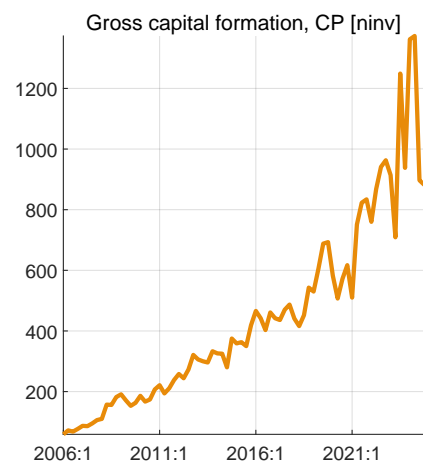
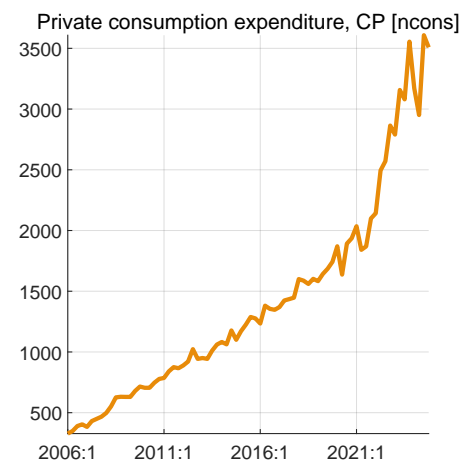
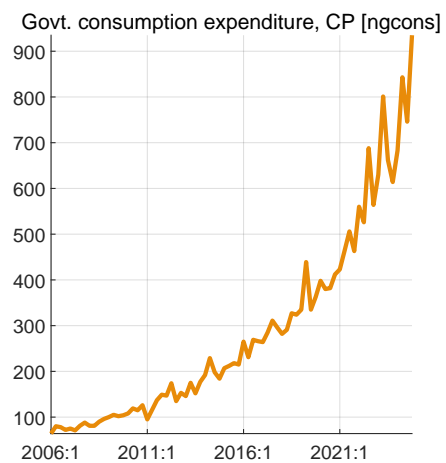
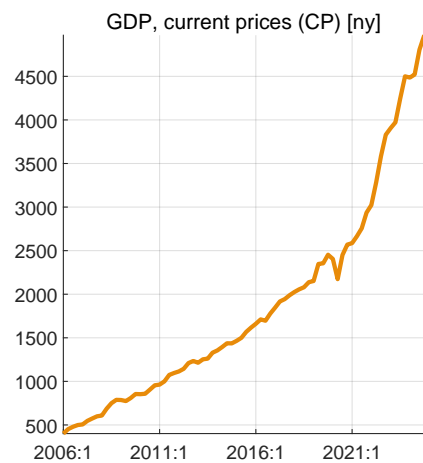
## **Data screening report**

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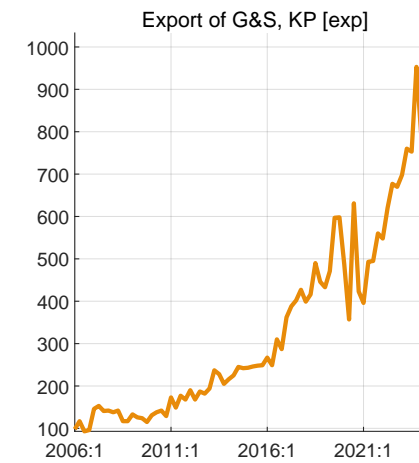
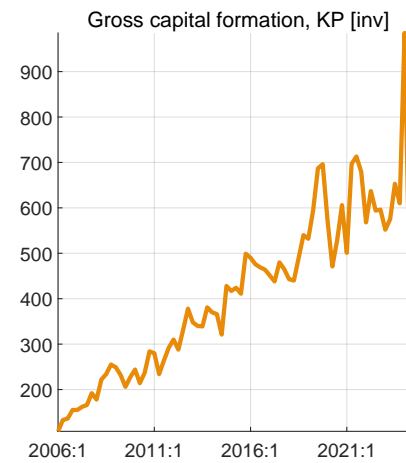
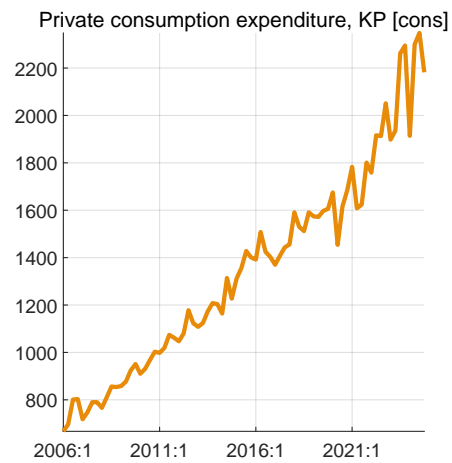
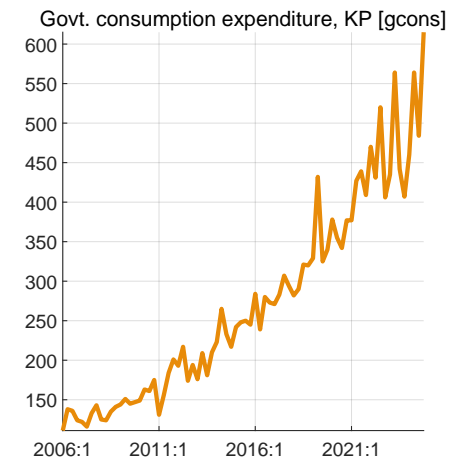
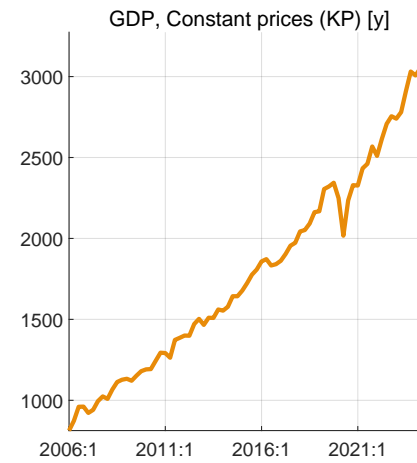
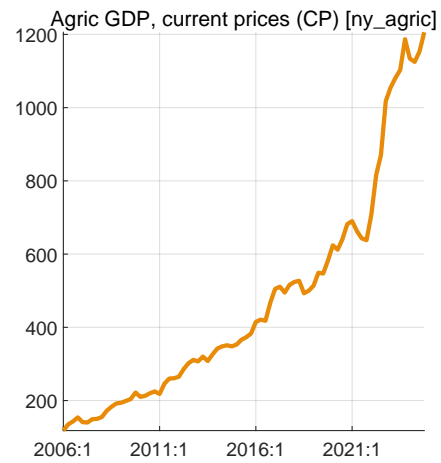
## **1 National Account (NA)**



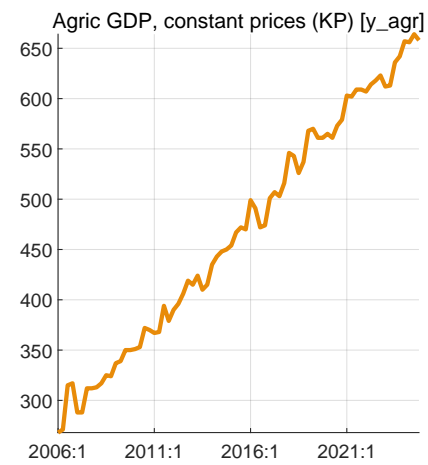
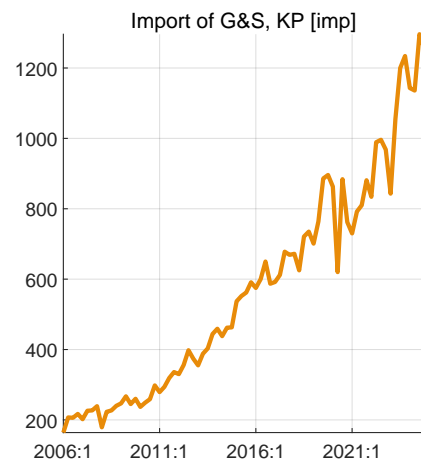
## Observed variables (page 1)



## Observed variables (page 2)



### Observed variables (page 3)



**National Accounts (NA)**

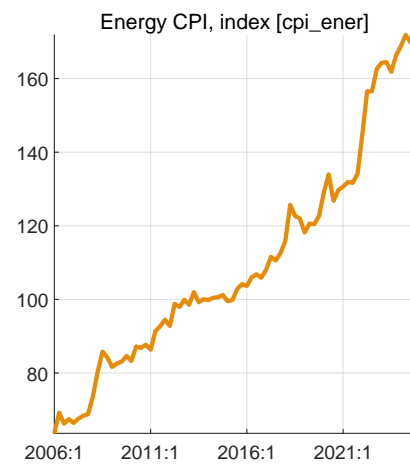
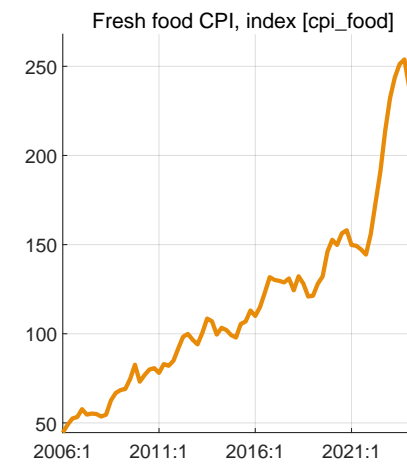
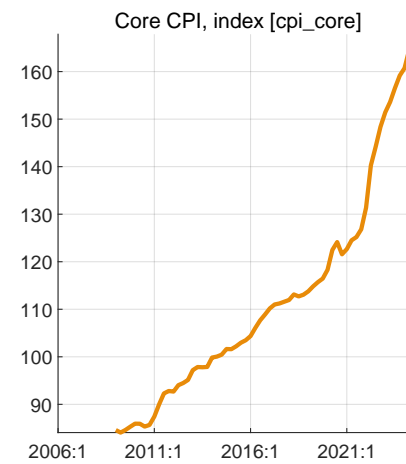
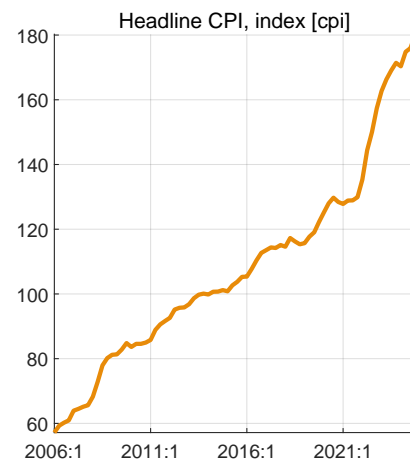
	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
GDP, current prices (CP)	2586.00	2665.00	2756.00	2936.00	3023.00	3283.00	3584.00	3830.00	3905.00	3972.00	4246.00	4500.00	4486.00	4521.00
Govt. consumption expenditure, CP	423.00	464.00	506.00	463.00	560.00	526.00	688.00	564.00	630.00	801.00	662.00	614.00	683.00	843.00
Private consumption expenditure, CP	2035.00	1841.00	1869.00	2099.00	2142.00	2495.00	2571.00	2864.00	2790.00	3157.00	3080.00	3555.00	3171.00	2951.00
Gross capital formation, CP	510.00	751.00	823.00	834.00	760.00	868.00	941.00	963.00	914.00	709.00	1249.00	938.00	1362.00	1373.00
Export of G&S, CP	421.00	536.00	541.00	638.00	651.00	766.00	825.00	842.00	891.00	1031.00	1055.00	1181.00	1192.00	1415.00
Import of G&S, CP	803.00	927.00	984.00	1098.00	1090.00	1372.00	1440.00	1403.00	1320.00	1726.00	1800.00	1788.00	1922.00	2063.00
Agric GDP, current prices (CP)	690.00	663.00	643.00	638.00	708.00	816.00	871.00	1018.00	1055.00	1081.00	1103.00	1187.00	1134.00	1125.00
GDP, Constant prices (KP)	2327.00	2433.00	2461.00	2568.00	2510.00	2615.00	2708.00	2755.00	2740.00	2780.00	2910.00	3031.00	3007.00	3052.00
Govt. consumption expenditure, KP	377.00	427.00	439.00	409.00	470.00	431.00	520.00	406.00	435.00	564.00	442.00	407.00	460.00	564.00
Private consumption expenditure, KP	1783.00	1608.00	1624.00	1801.00	1759.00	1916.00	1913.00	2051.00	1898.00	1936.00	2262.00	2295.00	1914.00	2300.00
Gross capital formation, KP	501.00	697.00	713.00	679.00	568.00	637.00	594.00	596.00	552.00	575.00	653.00	610.00	985.00	459.00
Export of G&S, KP	396.00	493.00	495.00	560.00	548.00	620.00	677.00	670.00	698.00	760.00	753.00	953.00	791.00	865.00
Import of G&S, KP	730.00	792.00	810.00	881.00	834.00	989.00	996.00	968.00	843.00	1055.00	1200.00	1234.00	1143.00	1136.00
Agric GDP, constant prices (KP)	603.00	602.00	609.00	609.00	607.00	614.00	618.00	623.00	612.00	613.00	636.00	642.00	657.00	656.00

**2 Price indices**





## Observed variables (page 1)



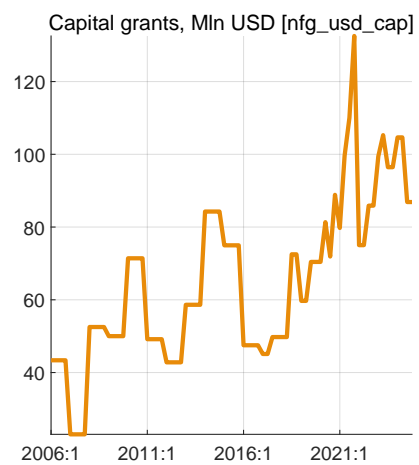
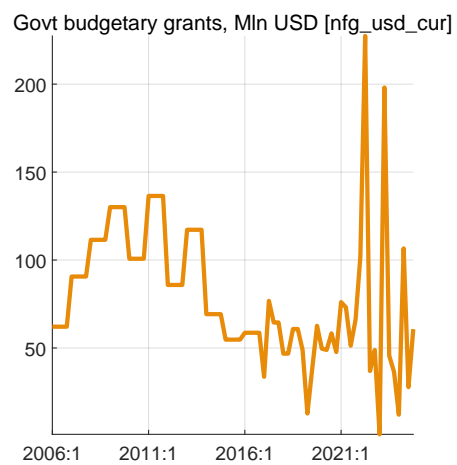
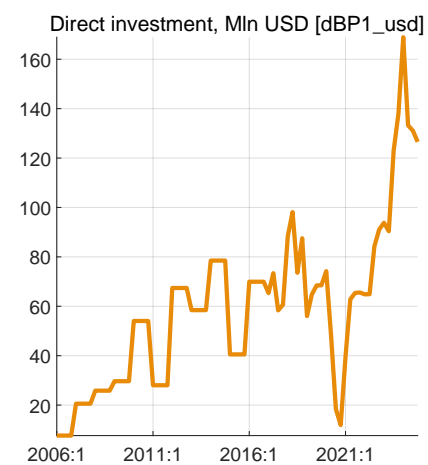
Price indices

	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
Headline CPI, index	127.81	128.86	128.91	129.91	135.34	144.39	150.02	157.37	162.72	166.30	169.04	171.41	170.35	174.82
Core CPI, index	122.65	124.52	125.19	126.82	131.35	140.26	144.19	148.38	151.45	153.60	156.51	159.16	160.72	164.73
Fresh food CPI, index	149.77	149.33	147.25	144.40	155.89	173.58	190.99	213.82	232.11	243.76	251.28	253.84	237.98	247.59
Energy CPI, index	130.64	131.87	131.69	134.11	144.87	156.55	156.57	162.60	164.31	164.46	161.85	166.29	168.81	171.85

3 External (BOP) indicators



## Observed variables (page 1)



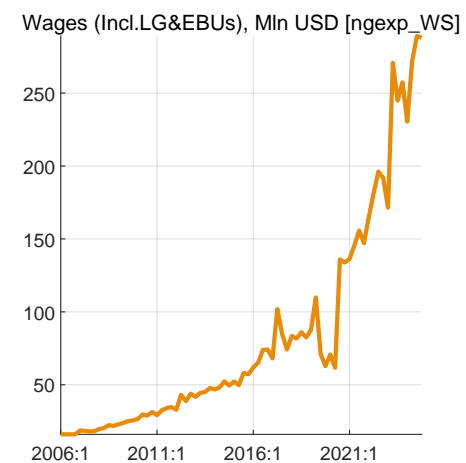
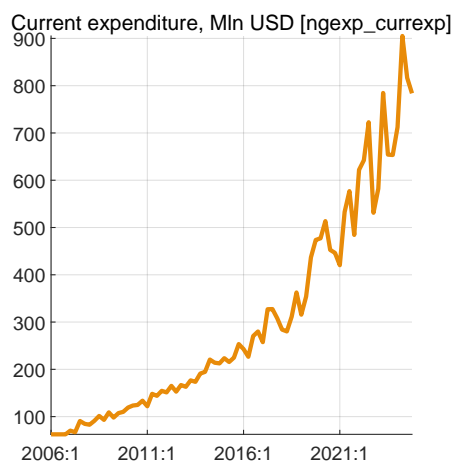
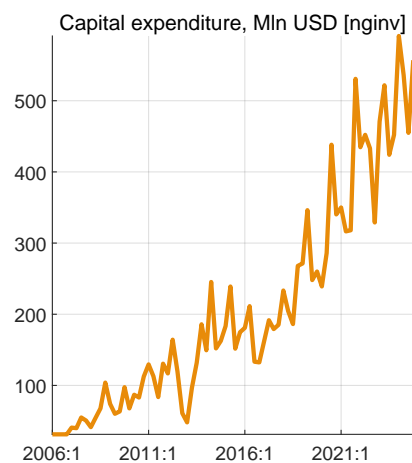
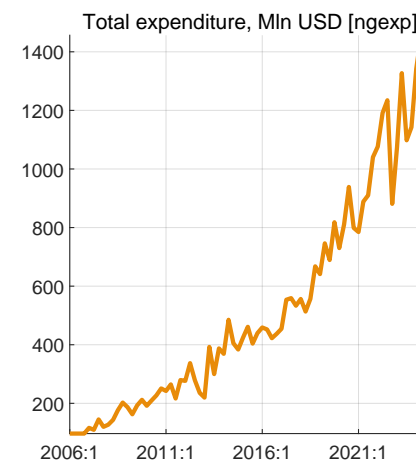
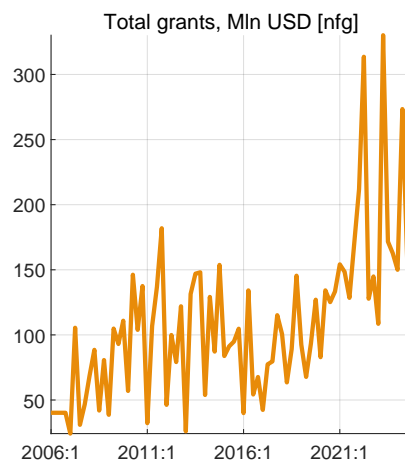
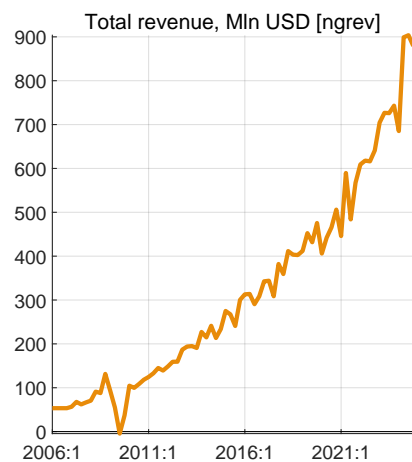
**Price indices**

	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
Export of goods, Mln USD	289.62	370.40	401.03	469.78	458.72	523.68	562.98	566.51	591.80	686.18	590.63	597.34	644.84	737.82
Imports of goods, Mln USD	659.58	815.18	814.88	899.89	818.96	1043.00	1182.53	1055.94	1119.16	1280.67	1234.69	1200.18	1244.01	1347.37
Direct investment, Mln USD	39.54	62.86	65.41	65.57	64.84	64.90	84.27	91.09	93.81	90.39	122.94	138.04	168.92	133.23
Govt budgetary grants, Mln USD	76.07	73.14	51.31	65.97	101.84	227.38	36.93	48.84	0.90	198.08	45.64	36.40	12.07	106.60
Capital grants, Mln USD	79.75	99.63	110.05	132.53	75.02	75.02	85.88	85.88	99.43	105.27	96.45	96.45	104.65	104.65

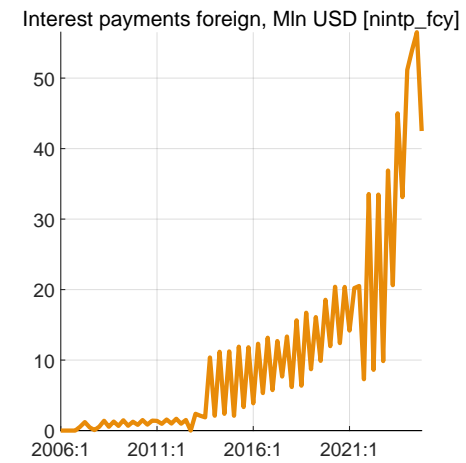
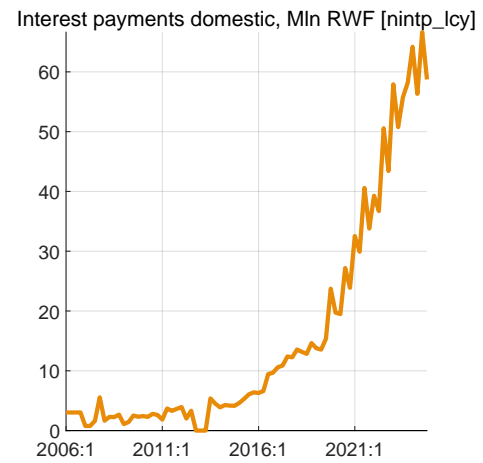
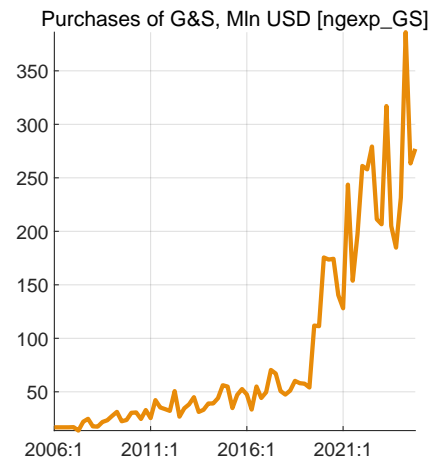
**4 Fiscal indicators**



## Observed variables (page 1)



## Observed variables (page 2)





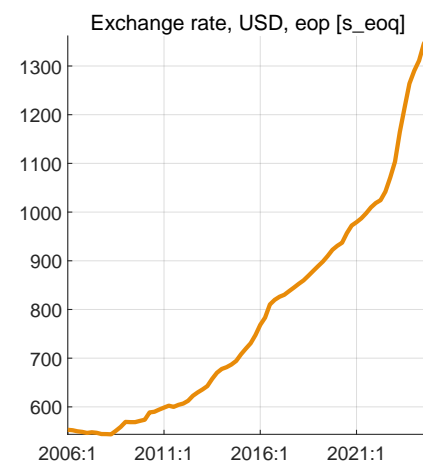
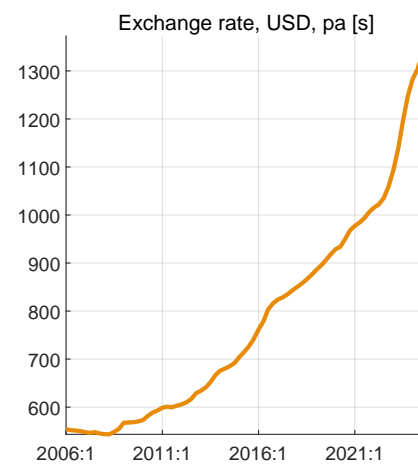
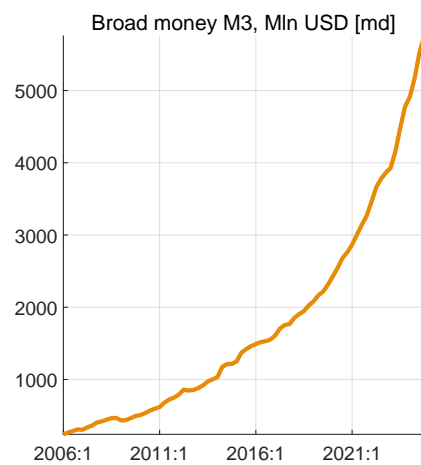
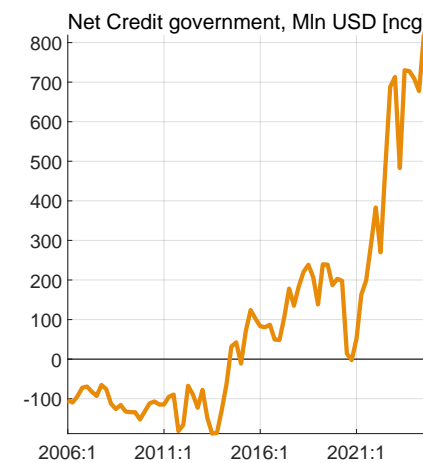
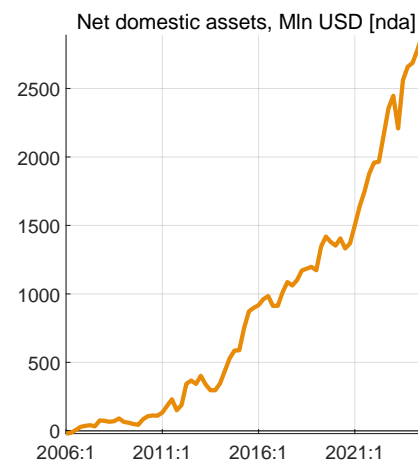
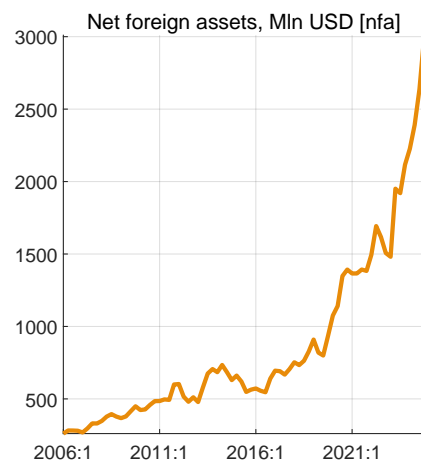
**Fiscal indicators**

	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
Total revenue, Mln USD	445.93	589.57	483.78	567.38	609.02	617.81	616.18	641.03	704.35	726.70	726.14	743.05	685.22	898.92
Total grants, Mln USD	154.17	148.41	128.45	170.27	211.89	313.58	127.78	144.87	108.52	330.14	171.64	162.72	150.00	273.43
Total expenditure, Mln USD	784.80	888.43	910.17	1040.34	1076.40	1191.10	1234.53	881.04	1073.97	1327.02	1097.99	1142.58	1342.12	1456.61
Capital expenditure, Mln USD	350.02	316.43	317.98	530.75	434.68	452.08	433.08	328.95	470.69	521.71	424.03	452.04	590.98	535.86
Current expenditure, Mln USD	420.29	532.77	576.93	484.35	622.02	642.29	722.64	531.22	582.24	784.59	654.20	653.34	712.30	905.14
Wages (Incl.LG&EBUs), Mln USD	136.27	145.35	155.76	147.13	164.81	181.28	196.18	191.82	171.49	270.80	244.88	257.38	230.49	271.65
Purchases of G&S, Mln USD	128.06	243.63	153.83	197.54	261.12	257.91	279.24	211.31	206.60	317.07	205.02	184.75	231.53	386.09
Interest payments domestic, Mln RWF	32.54	29.91	40.58	33.79	39.28	36.72	50.56	43.42	57.91	50.76	55.76	58.20	64.19	56.33
Interest payments foreign, Mln USD	14.19	20.21	20.51	7.29	33.55	8.62	33.48	9.86	36.89	20.63	45.00	33.12	51.16	53.97

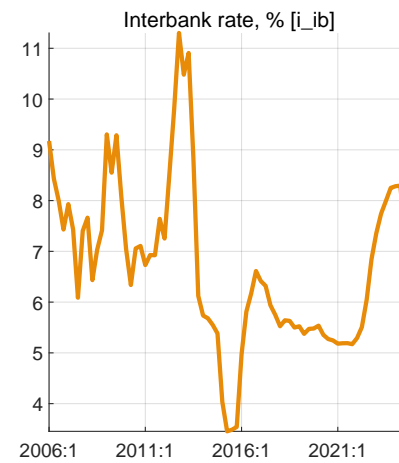
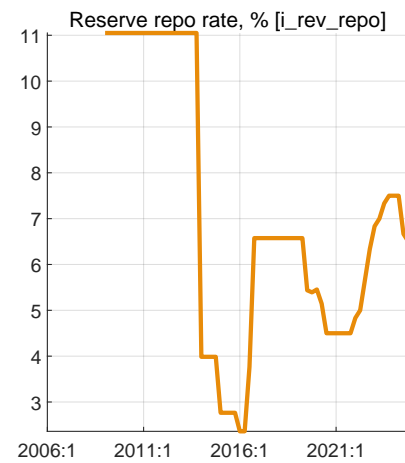
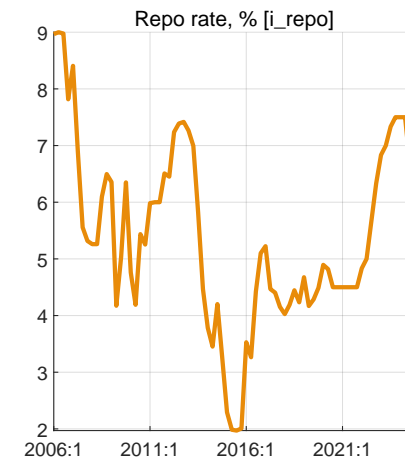
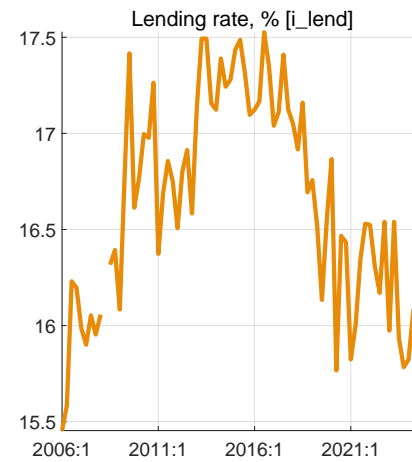
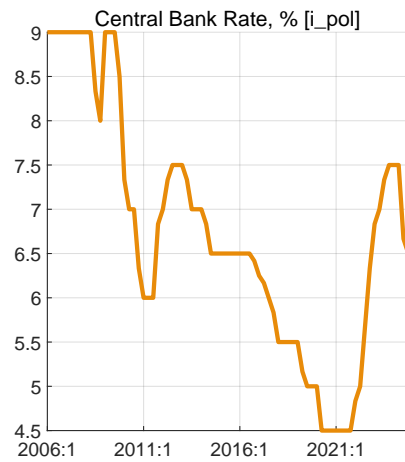
**5 Monetary indicators**



## Observed variables (page 1)



## Observed variables (page 2)



**Monetary indicators**

	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
Net foreign assets, Mln USD	1365.60	1365.73	1392.75	1383.37	1494.66	1692.69	1617.17	1506.96	1480.84	1950.71	1919.97	2116.58	2226.40	2390.70
Net domestic assets, Mln USD	1500.65	1637.74	1746.08	1878.20	1958.52	1965.44	2159.24	2355.46	2446.57	2208.46	2559.96	2658.77	2686.62	2780.26
Net Credit government, Mln USD	51.38	163.03	198.41	288.80	383.06	269.90	486.98	688.02	712.94	482.98	730.06	727.76	708.77	677.33
Broad money M3, Mln USD	2866.24	3003.47	3138.82	3261.57	3453.18	3658.13	3776.41	3862.42	3927.41	4159.17	4479.93	4775.35	4913.02	5170.96
Exchange rate, USD, pa	977.15	984.52	993.59	1006.19	1015.52	1022.23	1035.08	1059.06	1092.82	1137.22	1195.46	1246.97	1282.28	1303.07
Exchange rate, USD, eop	979.28	987.14	997.53	1009.62	1018.60	1024.48	1041.93	1070.71	1103.62	1164.55	1214.91	1263.93	1290.20	1311.13
Central Bank Rate, %	4.50	4.50	4.50	4.50	4.83	5.00	5.67	6.33	6.83	7.00	7.33	7.50	7.50	7.50
Lending rate, %	15.82	16.00	16.35	16.53	16.52	16.31	16.17	16.54	15.97	16.54	15.93	15.78	15.82	16.08
Repo rate, %	4.50	4.50	4.50	4.50	4.83	5.00	5.67	6.33	6.83	7.00	7.33	7.50	7.50	7.50
Reserve repo rate, %	4.50	4.50	4.50	4.50	4.83	5.00	5.67	6.33	6.83	7.00	7.33	7.50	7.50	7.50
Interbank rate, %	5.18	5.19	5.19	5.17	5.29	5.51	6.05	6.84	7.36	7.74	7.99	8.25	8.28	8.29