



## BORROWER'S VALIDATION SHEET (BVS)

NAME OF BORROWER				CONTACT DETAILS:	
LAST NAME	FIRST NAME	NAME EXTENSION	MIDDLE NAME	Home	
PRESENT HOME ADDRESS				Cell Phone	
Unit/Room No., Floor	Building Name	Lot No., Block No., Phase No., House No.	Street Name	Business Tel No. (indicate local line if any)	
Subdivision	Barangay	Municipality/City	Province/State/Country (if abroad)	Zip Code	E-mail Address
NAME OF DEVELOPER					
SUBDIVISION/ PROJECT WHERE UNIT IS TO BE PURCHASED					

PARTICULARS		YES	NO
1. Are you a Pag-IBIG member?	<input type="checkbox"/>	<input type="checkbox"/>	
2. Do you wish to pursue your Pag-IBIG housing loan application filed through the developer?	<input type="checkbox"/>	<input type="checkbox"/>	
3. Do you accept the property to your own satisfaction?	<input type="checkbox"/>	<input type="checkbox"/>	
4. Have you been informed about the terms and conditions of your loan?	<input type="checkbox"/>	<input type="checkbox"/>	
5. <b>Do you have any unpaid equity with the developer?</b> <b>If yes, do you prefer that your equity be fully paid first prior to the take-out of your loan so that equity payments and Pag-IBIG loan Amortization/Installment payments shall not be due simultaneously?</b>	<input type="checkbox"/>	<input type="checkbox"/>	
I hereby certify that the foregoing information/statement is true, correct, and complete. Likewise, I certify that I have been reminded by the authorized Pag-IBIG Fund representative on Pag-IBIG policies on housing loan take-out, monthly amortization, modes of payment and due date, penalty rate, and consequence of default <b>during the conduct of borrower's validation through <input type="checkbox"/> Online Video Conference    <input type="checkbox"/> Personal Appearance to Pag-IBIG Fund Branch/<u>Address of Agreed Location</u></b> .			
Signature of Borrower Over Printed Name	Date		

## FOR Pag-IBIG Fund USE ONLY

I hereby certify that \_\_\_\_\_ (*Name of Borrower*) \_\_\_\_\_, who has proven to me his/her identity through his/her (*Valid ID & ID Number*) \_\_\_\_\_, has appeared and has personally accomplished and signed before me this Borrower's Validation Sheet during the conduct of borrower's validation session.

I further certify that I have verified his/her intent on availing of the Pag-IBIG Housing Loan. I have also explained him/her of the following:

- The borrower is covered by a Mortgage Redemption Insurance (MRI)/Sales Redemption Insurance (SRI) and the property with **Non-Life Insurance**. The corresponding insurance premium shall form part of the monthly amortization.
- The interest rate shall be subject to re-pricing depending on chosen re-pricing period.
- The application of payment and treatment of amount paid in excess of the required monthly amortization.
- In case of failure to pay on due date, a penalty equivalent to 1/20 of 1% of the amount due for every day of delay shall be charged to the borrower.
- **Failure to pay 3 consecutive monthly amortizations shall constitute a default. If with existing multiple housing loan account, the accounts shall be subject to a cross default.**
- In case there has been a breach in the warranty and the developer fails to comply with the Notice of Deficiency, the account shall be subject to buyback.
- The account shall be converted from CTS to REM not later than 24<sup>th</sup> month from takeout for accounts under Window 1 and Window 2, or 36<sup>th</sup> month from the date of loan takeout for accounts under Window 1 (Elite). *(Include this statement only if the housing application is under Developer with CTS Documentation)*
- The borrower can avail of an additional loan for the purpose of house construction/home improvement, provided that: 1) he/she is updated in the payment of his/her monthly Pag-IBIG contributions for the last 12 months preceding the date of loan application, 2) the existing housing loan account is updated at the time of availment of the additional loan, 3) the housing loan has been taken out at least two years prior to the availment of an additional loan, and 4) the account is a REM account or the account has been converted from CTS to REM.
- In case there would be discrepancy/ies in the documents signed, specifically for loan amount and amortization, he/she shall be required to reappear personally at Pag-IBIG Fund to receive and sign the rectified copy of the document/s.
- Effects of membership termination are based on the prevailing guidelines at the time of takeout.
- The payment of real property tax after the loan take out shall be shouldered by the borrower. The official receipt of real property tax paid for the preceding year shall be submitted to Pag-IBIG Fund not later than June 30 of the current year and every year thereafter. The payment of real property tax is an obligation imposed by Sections 246 to 250 of Republic Act No. 7160, known as the Local Government Code of 1991. Failure to pay on time will be a ground for the Municipality/City of (*Name of Municipality/City*) to impose an interest per month on the realty tax due, and to sell your property to settle your tax delinquency.
- In case of full payment, the taxes and other cost for transfer of title from Pag-IBIG Fund to borrower shall be for the latter's account. *(Include this statement only if the housing application is under Developer with DCS Documentation)*

Signature of Pag-IBIG Fund's Authorized Representative Over Printed Name

Validation was held through:  
 Online Video Conference  
 Personal Appearance to Pag-IBIG Fund Branch

Date: \_\_\_\_\_ Time: \_\_\_\_\_

Remarks: