SOFTWARE DEVELOPMENT AGREEMENT

This Software Development Agreement ("Agreement") is entered into on August 1, 2024, by and between TechNova Solutions ("Client") and Rahul Verma ("Developer").

1. SCOPE OF WORK

Developer shall develop a web-based application to the specifications provided by the Client. The final product shall include a user dashboard, admin panel, and database integration.

2. PAYMENT TERMS

Client agrees to pay Rs.1,50,000 INR in three installments: 30% at project start, 40% at halfway milestone, and 30% upon completion and handover.

3. TIMELINE

Project will begin on August 5, 2024, and will be completed by October 10, 2024.

4. INTELLECTUAL PROPERTY

All source code, designs, and deliverables developed under this agreement will be the exclusive property of the Client.

5. CONFIDENTIALITY

Developer agrees to keep all project-related information confidential and shall not disclose it to third parties.

6. TERMINATION

Either party may terminate this agreement with 15 days written notice. All work completed up to that point shall be delivered and billed accordingly.

7. LIMITATION OF LIABILITY

Neither party shall be liable for indirect damages. Developer's total liability shall not exceed the amount paid under this agreement.

8. DISPUTE RESOLUTION

Any disputes arising from this agreement shall be resolved under the laws of Karnataka, India.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

[Signature Block]