

**META PLATFORMS, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**

*(In millions, except per share amounts)*

*(Unaudited)*

	<b>Dec 31, 2022</b>	<b>Mar 31, 2023</b>
<b>Revenue</b>	\$ 32,165	\$ 28,645
<b>Costs and expenses:</b>		
Cost of revenue	8,336	6,108
Research and development	9,771	9,381
Marketing and sales	4,574	3,044
General and administrative	3,085	2,885
<b>Total costs and expenses</b>	<b>25,766</b>	<b>21,418</b>
<b>Income from operations</b>	<b>6,399</b>	<b>7,227</b>
Interest and other income (expense), net	(250)	80
Income before provision for income taxes	6,149	7,307
Provision for income taxes	1,497	1,598
<b>Net income</b>	<b>\$ 4,652</b>	<b>\$ 5,709</b>
<b>Earnings per share:</b>		
Basic	\$ 1.76	\$ 2.21
Diluted	\$ 1.76	\$ 2.20
<b>Weighted-average shares used to compute earnings per share:</b>		
Basic	2,638	2,587
Diluted	2,640	2,596
<b>Segment Information:</b>		
<b>Revenue:</b>		
Advertising	\$ 31,254	\$ 28,101
Other revenue	184	205
Family of Apps	31,438	28,306
Reality Labs	727	339
<b>Total revenue</b>	<b>\$ 32,165</b>	<b>\$ 28,645</b>

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**Income (loss) from operations:**

Family of Apps

\$ 10,678 \$ 11,219

Reality Labs

(4,279) (3,992)

**Total income from operations**

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\$ 6,399 \$ 7,227

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**Three Months Ended**

<b>Jun 30, 2023</b>	<b>Sep 30, 2023</b>	<b>Dec 31, 2023</b>	<b>Mar 31, 2024</b>	<b>Jun 30, 2024</b>	<b>Sep 30, 2024</b>
\$ 31,999	\$ 34,146	\$ 40,111	\$ 36,455	\$ 39,071	\$ 40,589
5,945	6,210	7,695	6,640	7,308	7,375
9,344	9,241	10,517	9,978	10,537	11,177
3,154	2,877	3,226	2,564	2,721	2,822
4,164	2,070	2,289	3,455	3,658	1,865
22,607	20,398	23,727	22,637	24,224	23,239
9,392	13,748	16,384	13,818	14,847	17,350
(99)	272	424	365	259	472
9,293	14,020	16,808	14,183	15,106	17,822
1,505	2,437	2,791	1,814	1,641	2,134
\$ 7,788	\$ 11,583	\$ 14,017	\$ 12,369	\$ 13,465	\$ 15,688

\$ 3.03	\$ 4.50	\$ 5.46	\$ 4.86	\$ 5.31	\$ 6.20
\$ 2.98	\$ 4.39	\$ 5.33	\$ 4.71	\$ 5.16	\$ 6.03

2,568	2,576	2,566	2,545	2,534	2,529
2,612	2,641	2,630	2,625	2,610	2,600

\$ 31,498	\$ 33,643	\$ 38,706	\$ 35,635	\$ 38,329	\$ 39,885
225	293	334	380	389	434
31,723	33,936	39,040	36,015	38,718	40,319
276	210	1,071	440	353	270
\$ 31,999	\$ 34,146	\$ 40,111	\$ 36,455	\$ 39,071	\$ 40,589

\$	13,131	\$	17,490	\$	21,030	\$	17,664	\$	19,335	\$	21,778
	(3,739)		(3,742)		(4,646)		(3,846)		(4,488)		(4,428)
\$	9,392	\$	13,748	\$	16,384	\$	13,818	\$	14,847	\$	17,350

Dec 31, 2024	Twelve Months Ended		
	Dec 31, 2022	Dec 31, 2023	Dec 31, 2024
\$ 48,385	\$ 116,609	\$ 134,902	\$ 164,501
8,839	25,249	25,959	30,161
12,180	35,338	38,483	43,873
3,240	15,262	12,301	11,347
761	11,816	11,408	9,740
25,020	87,665	88,151	95,121
23,365	28,944	46,751	69,380
188	(125)	677	1,283
23,553	28,819	47,428	70,663
2,715	5,619	8,330	8,303
<u>\$ 20,838</u>	<u>\$ 23,200</u>	<u>\$ 39,098</u>	<u>\$ 62,360</u>

\$ 8.24	\$ 8.63	\$ 15.19	\$ 24.61
\$ 8.02	\$ 8.59	\$ 14.87	\$ 23.86

2,529	2,687	2,574	2,534
2,599	2,702	2,629	2,614

\$ 46,783	\$ 113,642	\$ 131,948	\$ 160,633
519	808	1,058	1,722
47,302	114,450	133,006	162,355
1,083	2,159	1,896	2,146
<u>\$ 48,385</u>	<u>\$ 116,609</u>	<u>\$ 134,902</u>	<u>\$ 164,501</u>

\$ 28,332	\$ 42,661	\$ 62,871	\$ 87,109
(4,967)	(13,717)	(16,120)	(17,729)
<u>\$ 23,365</u>	<u>\$ 28,944</u>	<u>\$ 46,751</u>	<u>\$ 69,380</u>