PREPARATION AND MAINTENANCE OF ZOHO BOOKS FOR DREAM HOUSE REALTY

1) INTRODUCTION

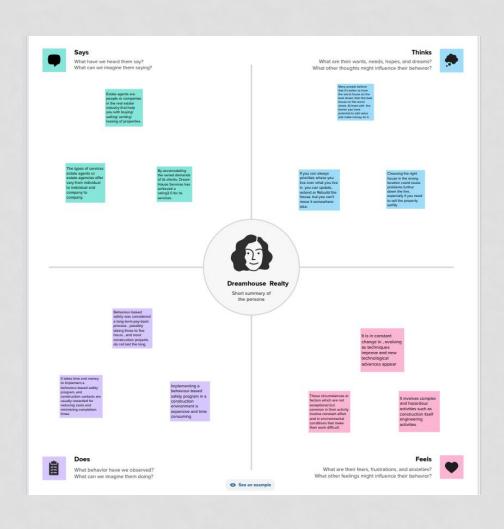
1.1) OVERVIEW

Dream Homes Realty, a construction company, uses Zoho Books to track project expenses, manage subcontractor payments, and handle invoicing. They can generate estimates and invoices for clients, track job costing, and monitor the profitability of each project. Zoho Books provides them with financial insights to make informed decisions

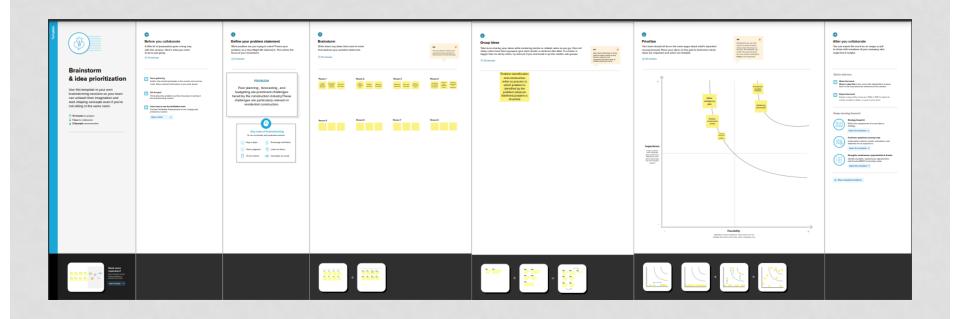
1.2) PURPOSE

The zoho books are mainly used for the purpose of recording the purchase and sales in the real estate business. And it also used to record the accounting transaction to record, analysis, summarize and then gives as a Financial Reports to make further decision in the business

2) PROBLEM DEFINITION AND DESIGN THINKING 2.1) EMPATHY MAP



2.2) IDEATION AND BRAINSTORMING MAP



3) RESULT 3.1) PROFIT AND LOSS A/C

Dreamhouse Realty Balance Sheet Basis: Accrual As of 30/04/2023 Total 5.000.00 Petty Cash Total for Cash 5,000.00 ICICI Bank 001 8.24.55.000.00 Total for Bank 8,24,55,000.00 Input Tax Credits 0.00 Input IGST 3,60,000.00 **Total for Input Tax Credits** Total for Other current assets 3,60,000.00 Total for Current Assets 8,28,20,000.00 **Total for Assets** 8,28,20,000.00 **Liabilities & Equities** Liabilities **Current Liabilities** GST Payable 0.00 1,35,00,000.00 Total for GST Pavable 1,35,00,000,00 **Total for Current Liabilities** 1.35.00.000.00 **Total for Liabilities** 1,35,00,000.00 Owner's Equity 10,00,000.00 Current Year Earnings 6,83,20,000.00 **Total for Equities** 6,93,20,000.00 Total for Liabilities & Equities 8,28,20,000.00

3.2) BALANCE SHEET

Dreamhouse Realty

Profit and Loss

From 01/04/2023 To 30/04/2023

Account		Total
Operating Income		
Sales		7,50,00,000.00
Total for Operating Income		7,50,00,000.00
Cost of Goods Sold		
Labor		5,00,000.00
Materials		32,50,000.00
Total for Cost of Goods Sold		37,50,000.00
	Gross Profit	7,12,50,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		2,00,000.00
Salaries and Employee Wages		25,00,000.00
Tax Paid Expense		2,25,000.00
Total for Operating Expense		29,30,000.00
	Operating Profit	6,83,20,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	6.83.20.000.00

**Amount is displayed in your base currency INR

3.3) GST REPORT

GSTR-3B Summary

From 01/04/2023 To 30/04/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹75,00,000.00	₹0.00	₹6,75,000.00	₹6,75,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹75,00,000.00	₹0.00	₹6,75,000.00	₹6,75,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax		State/UT Tax	CESS
1	2	3	4	5	6

GST REPORT

Dream Homes Realty Pvt Ltd Tax Return

From 01/04/2023 To 30/04/2023

DATE 0	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT	SGST AMOUNT	CESS AMOUNT
10/04/2023	INV-00003	Invoice	₹50,00,000.00	₹0.00	₹4,50,000.00	₹4,50,000.00	₹0.00
20/04/2023	INV-000002	Invoice	₹25,00,000.00	₹0.00	₹2,25,000.00	₹2,25,000.00	₹0.00

3.4) JOURNAL REPORT

Dream Homes Realty Pvt Ltd Journal Report

Basis: Accrual From 01/04/2023 To 30/04/2023

01/04/2023 - OWNERS CONTRIBUTION 1	DEBIT	CREDIT
ICICI Bank 001	10,00,000.00	0.00
Owner's Equity	0.00	10,00,000.00
	10,00,000.00	10,00,000.00
05/04/2023 - BILL 01 (JUNIPER TRADERS)	DEBIT	CREDIT
Input CGST	1,80,000.00	0.00
Input SGST	1,80,000.00	0.00
Materials	20,00,000.00	0.00
Accounts Payable	0.00	23,60,000.00
	23,60,000.00	23,60,000.00

3.4) ACCOUNT RECEIVABLE AR AGING DETAILS

Dream Homes Realty Pvt Ltd AR Aging Summary By Invoice Due Date

As of 20/04/2023

CUSTOMER NAME ©	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL	TOTAL (FCY)
Techwise Solutions Pvt Ltd	₹29,50,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹29,50,000.00	₹29,50,000.00
Total	₹29,50,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹29,50,000.00	

3.5) ACCOUNT PAYABLE AR AGING DETAILS

 $\label{eq:Dream Homes Realty Pvt Ltd} \mbox{AP Aging Summary By Bill Due Date}$

As of 20/04/2023

VENDOR NAME ≎	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL	FCY
Bhavya Cement Traders	₹2,95,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹2,95,000.00	₹2,95,000.00
lyyer Iron and Steel Traders	₹11,80,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹11,80,000.00	₹11,80,000.00
Juniper Traders	₹23,60,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹23,60,000.00	₹23,60,000.00
Total	₹38,35,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹38,35,000.00	

4) ADVANTAGES AND DISADVANTAGES

ADVANTAGES

- 1) Invoicing and Billing
- 2) Expense tracking
- 3) Minimize Data Lost
- 4) Report Generation
- 5) Inventory Management

DISADVANTAGES

- 1) Difficult to Modify Invoice
- 2) Maximum of 10 Users
- 3) Time Tracking must be tied to Project
- 4) Limited Bank Syncing
- 5) Difficult to Modify Bills

5) APPLICATION

The Zoho Books are used to prepare the accounts for the business and also to prepare the bill and invoice for the business. This cloud based accounting software is very in the business. In Dream House Realty uses the zoho books to track the project expenses, manage sub-contractor payment and handle invoicing. They can generate estimate and invoices for client, track job costing, and monitor the profitability of each project

6) CONCLUSION

 The Zoho Books are usefull to maintain, record, summarize and analysis accounting entries made in this cloud based software. We need any manual records to maintain the accounts. That the transaction are recorded while the entering in this software. Then we can add the journal and then we can get the profit and loss A/c, Balance sheet, GST Report and etc. We don't need one software to enter bill and another software to maintain accounts. We can prepare the bill and maintain accounts in one software.

7) FUTURE SCOPE

- It maintain the accounts as well as the billing software in one software
- It provide the Financial report to take further decision for the business
- It also help to reduce the work of the accountant to maintain accounts
- It gives less cost for maintain accounts

8) APPENDIX

dreamhouserealty