

31-10-2021

Company Name: ABC

Address Line: NO 204 W6/B8, MIDDLE STREET, BALARPATTI, Bodinayakanur, Theni, Kulaiyanur, BODINAYAKKANUR, Koolayanur, Tamil Nadu, India, 625515

Congratulations!

We are pleased to inform you that, after evaluating your request, Bank Name has approved the following term loan subject to conditions detailed below:

BORROWER COMPANY NAME

AMOUNT \$

RATE (%) %

LATE CHARGES (%) 5.00

DEFAULT RATE (%) 2.00

PREPAYMENT PENALTY (%) 3.00

REPAYMENT This term loan will be repaid by 59 consecutive monthly payments of principal and interest of \$, with a final payment (60) of \$plus any accrued interest and/or late charges accumulated, if applicable.

PERSONAL GUARANTEE INCLUDE DETAILS AS IN APPLICATION

This approval is subject to additional validations and delivery of business documents. In addition, if you have an existing commercial credit relationship with us the approval will be subject to verification of payment and financial performance of those credit facilities.

This commitment is subject to the preparation, execution, and delivery of documentation in the form and substance satisfactory to Bank Name, in which, in addition to substantially incorporating the terms and conditions set forth above, other terms and conditions will be included as necessary for this type of transaction.

Please evidence your approval of the foregoing by consenting this commitment letter.

This offer expires in 10 days.

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Date