

31-10-2021

Company Name: -
Address Line: No 718, Main road, Near to vinayagar temple, Thanjavur, Manakkarambai, Ammanpettai, Vediapuram,
Tamil Nadu, India, 613205
Company City, state, zipcode

Congralations!

We are pleased to inform you that, after evaluating your request, Bank Name has approved the following term loan
subject to conditions detailed below:

BORROWER COMPANY NAME

AMOUNT \$

RATE (%) %

**LATE
CHARGES (%)** 5.00

**DEFAULT
RATE (%)** 2.00

**PREPAYMENT
PENALTY (%)** 3.00

REPAYMENT This term loan will be repaid by 59 consecutive monthly payments of principal and interest of \$, with
a final payment (60) of \$plus any accrued interest and/or late charges accumulated, if applicable.

**PERSONAL
GUARANTEE** **INCLUDE DETAILS AS IN APPLICATION**

This approval is subject to additional validations and delivery of business documents. In addition, if you have an
existing commercial credit relationship with us the approval will be subject to verification of payment and financial
performance of those credit facilities.

This commitment is subject to the preparation, execution, and delivery of documentation in the form and substance
satisfactory to Bank Name, in which, in addition to substantially incorporating the terms and conditions set forth
above, other terms and conditions will be included as necessary for this type of transaction.

Please evidence your approval of the foregoing by consenting this commitment letter.

This offer expires in 10 days.

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Date