

6FEPI05 - Entrepreneurship Development & Engineering Economics

* Required

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Instructions:

1. All 40 MCQ questions are compulsory.
2. Every question carries two (02) marks.
3. Exam time : 60 Minutes (1 Hr.).
4. No negative marking.



*

2 points

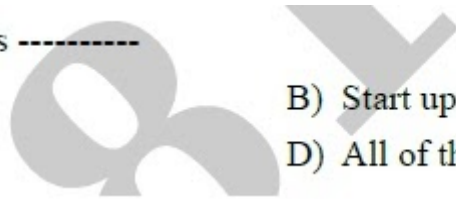
1) Entrepreneurship means -----

A) New Business

B) Start up

C) Business Idea

D) All of the mentioned

☐ A☐ B☐ C☒ D

*

2 points

2) Entrepreneurship Development Includes -----

A) Knowledge

B) Training

C) Classroom Program

D) All of the mentioned

☐ A

☐ B

☐ C

☒ D



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2 points

3) Enterprise refers to -----

A) Shop

B) Office

C) Firm

D) All of the mentioned

☐ A☐ B☐ C☒ D

*

2 points

4) An Entrepreneur is a person who -----

A) Starts a business

B) Willing to take risk

C) Willing to earn money

D) All of the mentioned

☐ A

☐ B

☐ C

☒ D



*

2 points

- 5) What is Engineering Economy?
- A) Economic decision making for engineering system.
 - B) Financial Budget for business
 - C) Capital Planning to start any business
 - D) None of the above

- ☒ A
- ☐ B
- ☐ C
- ☐ D



*

2 points

6) Industrial economics is the study of

A) Finance

B) Capital

C) Competitive and monopoly conditions

D) None of the above

☐ A

☐ B

☒ C

☐ D



*

2 points

7) Demand refers to -----

- A) Consumer's desire to purchase goods & services
- B) Production
- C) Supply
- D) None of the above

☒ A

☐ B

☐ C

☐ D



*

2 points

8) Demand Analysis is

A) Research

B) Estimation

C) Outcomes

D) All of the mentioned

☐ A☐ B☐ C☒ D

*

2 points

9) Factors of production used to make ----

A) Loss

B) An economic profit

C) Sales

D) None of the above

☐ A

☒ B

☐ C

☐ D



*

2 points

10) Factors of productions ----

A) Land

C) Capital

B) Labor

D) All of the above

☐ A☐ B☐ C☒ D

*

2 points

11) Production function relates to ---

A) Input & output factor

B) Profit & loss

C) Balanced sheet

D) None of the above

☒ A

☐ B

☐ C

☐ D



*

2 points

12) Production Function Equation is ----

A) $Q = m(L, C)$

B) $Q = F(L, C)$

C) $Q = L(F, C)$

D) $Q = C(L, F)$

☐ A

☒ B

☐ C

☐ D



*

2 points

13) Firm is a organization involved in

A) Trading

B) Goods

C) Services

D) All of the above

☐ A

☐ B

☐ C

☒ D



*

2 points

14) An increase of labor and capital leads generally to improve ---- of organization.

A) Efficiency

B) Loss

C) Manpower

D) None of the above

☒ A

☐ B

☐ C

☐ D



*

2 points

15) Cost concept analysing cost of a project in -----

- | | |
|-----------------------|----------------------|
| A) Profit & Loss | B) Input & output |
| C) Short and Long run | D) None of the above |

☒ A

☐ B

☐ C

☐ D



*

2 points

16) What does optimus mean?

A) A Condition

B) Degree

C) Amount

D) All of the above

☐ A

☐ B

☐ C

☐ D



*

2 points

17) What are the types of Business Combination?

A) Horizontal

B) Vertical

C) Circular

D) All of the above

☐ A

☐ B

☐ C

☒ D



*

2 points

18) ----- is the type of competition

A) Perfect

B) Strong

C) Weak

D) Poor

☒ A

☐ B

☐ C

☐ D



*

2 points

19) Entrepreneurship is the process of -----

A) Designing a new business

B) Launching a new business

C) Running a new business

D) All of the above

☐ A

☒ B

☐ C

☐ D



*

2 points

20) Competencies of Entrepreneur -----

A) Opportunity seeking

B) Persistence

C) Commitment

D) All of the above

☐ A

☐ B

☐ C

☒ D



*

2 points

21) ----- is a type of company.

A) Small

B) Big

C) Private Limited

D) None of the above

☐ A

☐ B

☒ C

☐ D



*

2 points

22) ----- is the non profit organization

A) Trust

B) Partnership firm

C) Public limited company

D) None of the above

☒ A

☐ B

☐ C

☐ D



*

2 points

23) partnership firm includes -----

A) Single person

B) Two or more person

C) Only two person

D) None of the above

☐ A☐ B☒ C☐ D

*

2 points

24) SSI stands for -----

A) Standard Scale Industries

B) Small stage industries

C) Small scale industries

D) None of the above

☐ A☐ B☒ C☐ D

*

2 points

25) A market survey includes -----

A) An investigation

B) Analysis

C) Needs

D) All of the above

☐ A

☐ B

☐ C

☒ D



*

2 points

26) What is the purpose of market survey?

A) For making business decision

B) For product variation

C) To earn money

D) None of the above

☒ A

☐ B

☐ C

☐ D



*

2 points

27) Project Report is -----

A) Balance sheet report

B) Profit & Loss statement

C) Investment proposal

D) None of the above

☐ A☐ B☐ C☒ D

*

2 points

28) A project report is prepared by -----

A) Bank

B) Clerk

C) Expert

D) None of the above

☐ A

☐ B

☒ C

☐ D



*

2 points

29) Project report preparation required -----

A) Business Background

B) Market Analysis

C) Financial Assessment

D) All of the above

☐ A

☐ B

☐ C

☒ D



*

2 points

30) Market analysis includes -----

A) Capital requirement

B) Infrastructure need

C) Comparison of competition

D) None of the above

☐ A☐ B☒ C☐ D

*

2 points

31) Business site selection majorly depends on -----

A) Crowd

B) Middle of the city

C) Potential location

D) None of the above

☐ A

☐ B

☒ C

☐ D



*

2 points

32) Factors governing site selection -----

A) Raw material availability

B) Labor

C) Power, Fuel & transportation

D) All of the above

☐ A

☐ B

☐ C

☒ D



*

2 points

33) The role of consultancy is to -----

A) Assist your organization

B) Finance

C) Make partnership

D) None of the above

☒ A

☐ B

☐ C

☐ D



*

2 points

34) The consultant may act as a -----

A) Resource

C) A catalyst

B) An Educator

D) All of the above

☐ A

☐ B

☐ C

☒ D



*

2 points

35) ----- is type of consulting firm.

A) Production

B) Manufacturing

C) Human Resource firm

D) None of the above

☐ A

☐ B

☒ C

☐ D



*

2 points

36) ----- is example of consultancy

A) Videocon

B) HP

C) TCS (Tata Consultancy Services)

D) None of the above

☐ A☐ B☒ C☐ D

*

2 points

37) DIC stands for -----

A) District Industrial Centre

B) District Incorporation Centre

C) District Information Company

D) None of the above

☒ A☐ B☐ C☐ D

*

2 points

38) Objective of DIC is to -----

A) Make profit

B) Develop entrepreneur skills of people

C) Generate leads

D) None of the above

☐ A

- ☐ A
- ☐ B
- ☒ C
- ☐ D

*

2 points

39) Functions of DICs -----

- | | |
|------------------------------|-------------------------|
| A) Registration | B) Incentive schemes |
| C) Infrastructure Assistance | D) All of the mentioned |

- ☐ A
- ☐ B
- ☐ C
- ☒ D



*

2 points

40) MSME stands for -----

- A) Micro, Small and Medium Enterprises
- B) Mini, Small and Medium Enterprises
- C) Major, Small and Medium Enterprises
- D) None of the above

☒ A☐ B☐ C☐ D[Back](#)[Submit](#)

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