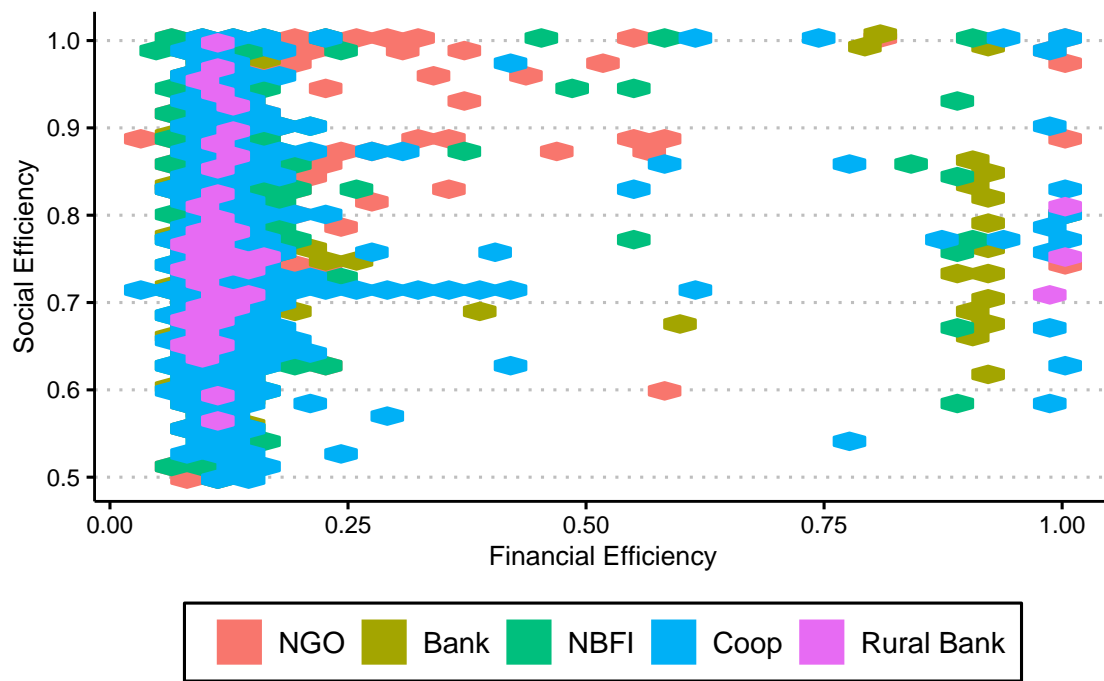
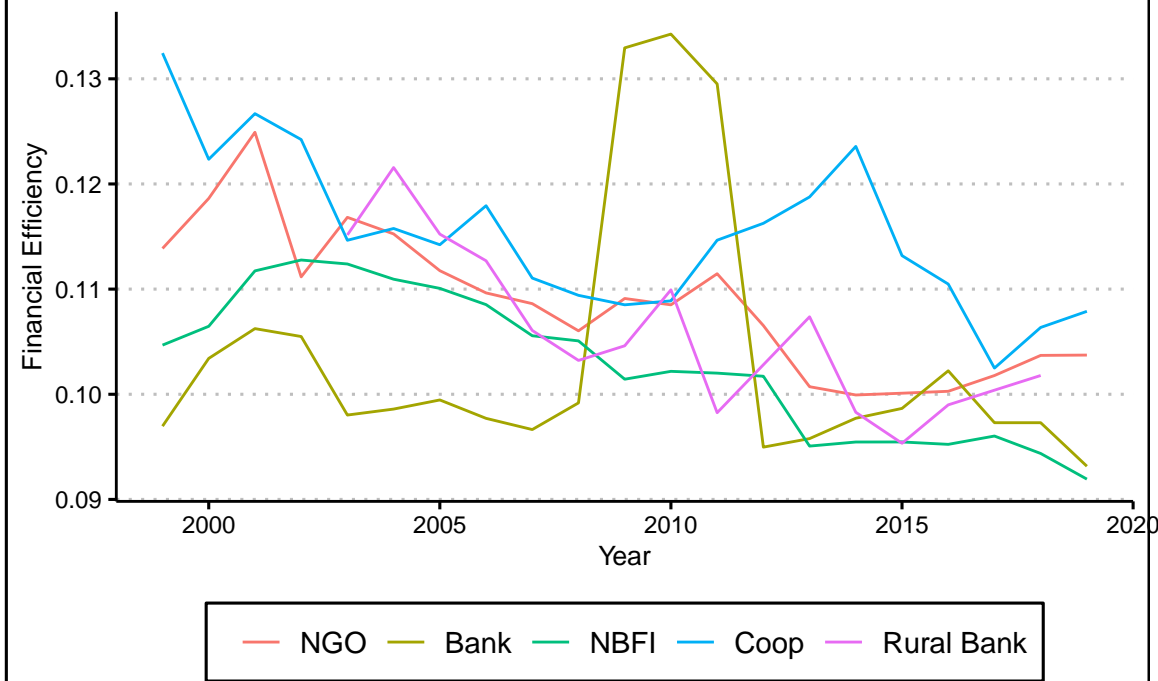


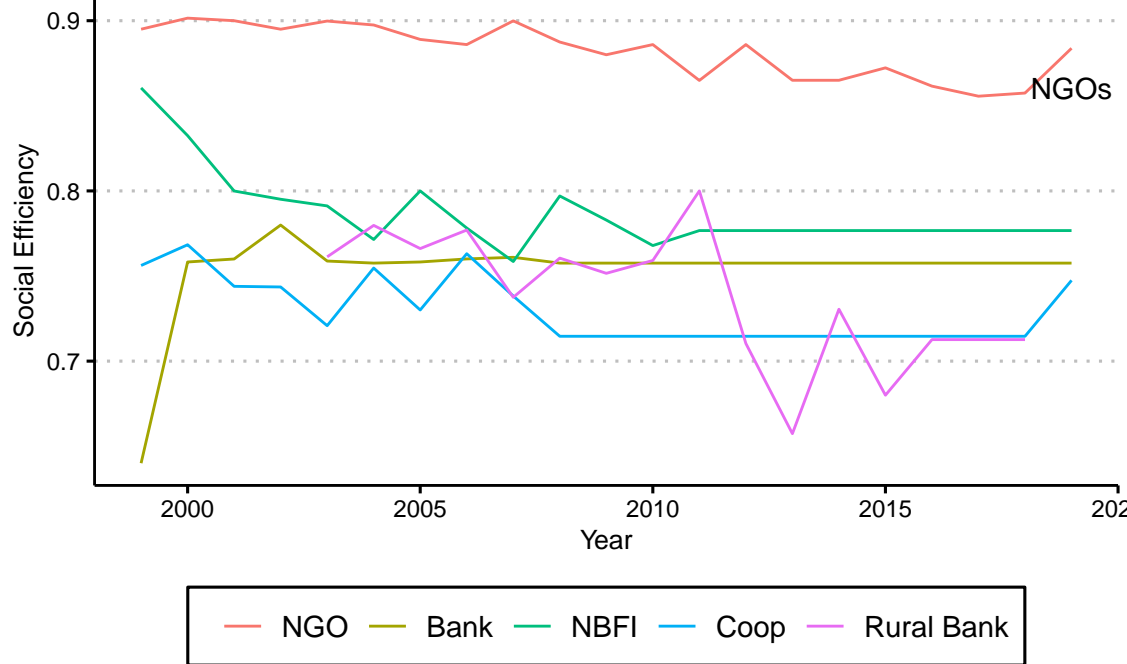
### Financial versus Social Efficiency of MFIs in Africa



### Trends in MFI Financial Efficiency, 1999–2020



### Trends in MFI Social Efficiency, 1999–2020



### Trends in MFI Financial and Social Efficiency, 1999–2020

