

Table A.20: Public Sector External Debt 2018

\$'000

	Disbursed Outstanding Debt 31/12/17 ^R	TRANSACTIONS THROUGH SEPTEMBER 2018				Disbursed Outstanding Debt 30/09/18 ^P
		Disbursements	Principal Payments	Interest & Other Payments	Parity Change	
CENTRAL GOVERNMENT	2,415,389	65,040	58,704	74,885	-513	2,421,212
Government of Venezuela ⁽¹⁾	419,615	9,661	0	459	0	429,276
Kuwait Fund for Arab Economic Development	26,512	0	957	601	-160	25,395
Mega International Commercial Bank Company LTD.	50,000	0	0	2,154	0	50,000
Republic of China/Taiwan	241,601	20,618	23,155	5,976	0	239,063
Caribbean Development Bank	259,751	19,088	17,425	6,634	0	261,413
Caricom Development Fund	799	0	415	37	0	384
European Economic Community	8,442	0	489	36	-271	7,683
Inter-American Development Bank	228,478	8,913	11,406	4,170	0	225,985
International Fund for Agriculture Development	2,924	0	168	33	-82	2,674
International Bank for Reconstruction and Development	32,242	4,200	791	521	0	35,651
Opec Fund for International Development	70,574	2,561	2,832	1,578	0	70,303
Central American Bank for Economic Integration	21,447	0	1,065	694	0	20,382
Bank of New York	1,053,004	0	0	51,992	0	1,053,004
NON-FINANCIAL PUBLIC SECTOR	22,620	12,053	2,265	559	0	32,408
Caribbean Development Bank ⁽²⁾⁽³⁾	22,620	510	2,265	555	0	20,866
Atlantic International Bank Limited	0	4,000	0	3	0	4,000
International Cooperation & Development Fund	0	7,542	0	0	0	7,542
FINANCIAL PUBLIC SECTOR	73,905	8,678	666	663	-1,035	80,882
Caribbean Development Bank	22,845	8,678	647	639	0	30,876
European Economic Community	93	0	19	0	-2	72
International Monetary Fund ⁽⁴⁾	50,968	0	0	0	-1,034	49,934
GRAND TOTAL	2,511,914	85,771	61,635	76,107	-1,548	2,534,502

^R - Revised^P - Provisional⁽¹⁾ Since September 2017, debt service payments for oil imports have been suspended due to U.S. sanctions on Petroleos de Venezuela, S.A. Unpaid debt service payments up to the end of September 2018 amount to principal of \$16.3mn and interest of \$3.9mn.⁽²⁾ Effective 21 June 2011, the nationalization of Belize Electricity Limited caused an increase (\$23.1mn) in debt, which was matched by Government's acquisition of assets of equal value.⁽³⁾ Effective 3 October 2005, loans to BWSL were reclassified as public sector debt as a result of Government of Belize's repurchase of the company.⁽⁴⁾ International Monetary Fund Special Drawing Rights allocation is included as part of the financial public sector external debt obligation.