|  |
| --- |
|  |
| Each row represents a three-year loan that was made by a platform that matches borrowers to lenders in 2007-2010. |
| **Variable definitions** |
| **credit\_policy**: 1 if the customer meets the credit underwriting criteria of LendingClub.com, and 0 otherwise. |
| **purpose**: The purpose of the loan (takes values “credit\_card”, “debt\_consolidation”, “educational”, “major\_purchase”, “small\_business”, and “all\_other”). |
| **int\_rate**: The interest rate of the loan, as a proportion (a rate of 11% would be stored as 0.11). |
| **int\_bins**: The interest rate on the loan, translated into a bin to create a categorical variable that’s a character string giving the bin’s range, in %. DO NOT USE THIS VARIABLE |
| **installment**: The monthly installments ($) owed by the borrower if the loan is funded. |
| **annual\_inc**: Borrower’s self-reported annual income of the borrower in $. |
| **log\_annual\_inc**: The natural log of the self-reported annual income of the borrower (the units are "log dollars"). |
| **dti**: The debt-to-income ratio of the borrower (amount of debt divided by annual income). |
| **fico**: The [FICO credit score](https://www.investopedia.com/terms/f/ficoscore.asp) of the borrower. The units are FICO points. |
| **days\_with\_cr\_line:** The number of days the borrower has had a credit line. |
| **revol\_bal**: The borrower’s revolving balance in $ (amount unpaid at the end of the credit card billing cycle). |
| **revol\_util**: The borrower’s revolving line utilization rate (the amount of the credit line used divided by total credit available), expressed in percent.  **defaulted:** 1 if the loan defaulted and 0 if the loan was fully repaid  The next three variables are counts. Each also has a corresponding variable with a name ending in “\_few” that consolidates higher counts into a single level. |
| **inq\_last\_6mths**: The borrower’s number of inquiries by creditors in the last 6 months. |
| **delinq\_2yrs**: The number of times the borrower had been 30+ days past due on a payment in the past 2 years. |
| **pub\_rec**: The borrower’s number of derogatory public records (bankruptcy filings, tax liens, or judgments). |