Dear Prof.,

Below is the status of my research so far.

- The YELLOW highlight means that you have already read and reverted. I am finalizing corrections in this case.

- The RED highlight means that you have you have NOT read and reverted.

- The BLUE highlight means I am yet to send the document and hence you have not seen it

RESEARCH QUESTIONS

1. Why do some MFIs in Africa transform into the commercial model while others retain the NGO Model? I have already sent this paper to you. The title of the paper is “ Transformation of Microfinance Institutions in Africa”

2. To what extent has the institutional transformation of MFIs in Africa affected financial inclusion? I also have sent this document titled “Transformation of Microfinance Institutions and Financial Inclusion in Africa”

3. After transformation, what factors explain the joint level of sustainability and outreach by MFIs in Africa? I am finalizing this part and will send by end of the week.

4. What are the factors that influence the choice of financing sources by transformed MFIs in Africa? I am working on revisions suggested

5. How is capital structure related to the performance of transformed MFIs in Africa? I am working on suggested revisions. This was the paper that dealt with efficiency measurement using the data envelopment analysis technique.