

BBM 419: Financial Statements Analysis

Assignment 3

John Karuitha

October 30, 2023

Instructions

1. Attempt the assignment in groups of not more than 3 people.
2. Each group must pick one company among those listed at the NSE. No two groups should analyse the same company. To check which company other groups have chosen, please visit this site <https://docs.google.com/spreadsheets/d/1qt14Gp2BFLDhCTvjb73dWZUJkDHFsfL4THEbmBbMQBg/edit?usp=sharing>
3. Each group should add the details of members in the sheet above. ¹
4. The questions must be answered in reference to your chosen company. Do not just copy and paste the class notes.
5. All references should be in the APA format.
6. Attach a plagiarism check for your assignment. Talk to the librarians for assistance.
7. The deadline for submission is Friday, October 13, 2023.

Question 1

Calculate the company's basic and diluted EPS for the year ended 30 June 2022 using the information below.

¹See <https://docs.google.com/spreadsheets/d/1qt14Gp2BFLDhCTvjb73dWZUJkDHFsfL4THEbmBbMQBg/edit?usp=sharing>

Assignment 2

	Notes	2022 \$M	2021 (restated) \$M
REVENUE AND OTHER INCOME			
Net passenger revenue		5,951	3,766
Net freight revenue		1,963	1,316
Other revenue and income	4(B)	1,194	852
Revenue and other income		9,108	5,934
EXPENDITURE			
Manpower and staff-related		3,024	1,970
Aircraft operating variable		2,328	1,555
Fuel		1,848	835
Depreciation and amortisation	5	1,801	1,877
Share of net loss of investments accounted for under the equity method	14	126	129
Impairment of assets and related costs	25	35	270
De-designation and ineffectiveness of fuel and foreign exchange hedges	27(C)	(22)	(33)
Redundancies and related costs		5	297
Net gain on disposal of assets	6	(692)	(26)
Other	7	1,545	1,058
Expenditure		9,998	7,932
Statutory loss before income tax expense and net finance costs		(890)	(1,998)
Finance income	8	17	20
Finance costs	8	(318)	(321)
Net finance costs	8	(301)	(301)
Statutory loss before income tax expense		(1,191)	(2,299)
Income tax benefit	9	331	607
Statutory loss for the year		(860)	(1,692)
Attributable to:			
Members of Qantas		(860)	(1,692)
Non-controlling interests		—	—
Statutory loss for the year		(860)	(1,692)

- No. of shares outstanding on 01 July 2021 1,518 million
- No. of shares issued on 01 December 2021 458 million
- No. of shares repurchased on 01 April 2022 (93) million
- No. of shares outstanding on 30 June 2022 1,883 million
- The company does not pay any dividends to the common shareholders in the year ended 30 June 2022;

Assignment 2

- The company has 1.2 million shares of preferred stock outstanding for the entire year which are each convertible into 40 shares of common stock. There is no preferred dividend paid during the year. The company does not have other potentially dilutive security.