

# NGETTA CAMPUS FACULTY OF AGRICULTURE

# BACHELOR OF AGRICULTURAL ECONOMICS AND AGRIBUSINESS MANAGEMENT

MKT 3105: STRATEGIC MANAGEMENT IN AGRIBUSINESS

## FINAL ASSESSMENT

#### ACADEMIC YEAR 2023/2024 SEMESTER ONE

## **BAEM III**

**DATE: 12<sup>TH</sup>/DEC/2023** 

TIME ALLOWED:3 HOURS (9:00am-12:00pm)

## **INSTRUCTIONS**:

- Attempt any four questions of choice
- All questions carry equal marks
- Start every question on a new page
- *Do not write anything on the question paper*
- **Qn.1** a) What is Agribusiness (3 marks)?
  - b) Explain the benefits of Agribusiness (10 marks)
  - c) Discuss the common types of Agribusiness (12 marks)
- **Qn.2** Explain the various sectors that Agribusiness deals in giving examples of what is provided by each sector (25 marks)
- **Qn.3** Discuss the various steps involved in decision making (25 marks)
- **Qn.4** Examine the following stages of technology Adopters
  - I. Innovators (5 marks)
- II. Early Adopters (5 marks)

- III. Early Majority (5 marks)IV. Late Majority (5 marks)V. Laggard (5 marks)
- **Qn.5** a) What is innovation (4 marks)?
  - b) Suggest the importance of innovation (6 marks)
  - c) Explain the various ways of improving cost management strategies (15 marks)
- **Qn.6** a) What do you understand by the term risk in Agriculture giving relevant examples (3 marks)
  - b) Explain different sources of risks in farming (10 marks)
  - c) What are the measures that farmers use to overcome control risks (12 marks?)
- **Qn.7** a) Explain the characteristics of traditional Agriculture (10 marks)
  - b) Suggest the challenges faced by traditional farmers (10 marks)
  - c) What are the limitations in traditional agriculture system (5 marks?)
- **Qn.8** a) How does Agriculture transform to Agribusiness (7 marks)
  - b) Suggest the factors driving the Agriculture to Agribusiness transformation (6 marks)
  - c) What are the advantages of agribusiness over traditional Agriculture (12 marks)

## THE END