

NGETTA CAMPUS FACULTY OF AGRICULTURE

BACHELOR OF AGRICULTURAL ECONOMICS AND AGRIBUSINESS MANAGEMENT

ECO 3101 EXAM STRATEGIC PLANNING AND MANAGEMENT

FINAL ASSESSMENT

ACADEMIC YEAR 2023/2024 SEMESTER ONE

BAEM III

DATE: 13TH/DEC/2023

TIME ALLOWED:3 HOURS (9:00am-12:00pm)

INSTRUCTIONS:

- Attempt any four questions of choice
- All questions carry equal marks
- Start every question on a new page
- *Do not write anything on the question paper*
- **Qn.1** a) What is meant by strategic management (5 marks)?
 - b) Explain the strategic management for farm business (10 marks)
 - c) Describe the strategic management process (10 marks)
- **Qn.2** a) Suggest the barriers to entry in to the farm business (10 marks)
 - b) What are the major factors that lead to the rivalry in business (15 marks)?
- **Qn.3** What do you understand by the following terms used in the Game theory?
 - a. Game (5 marks)b. Players (5 marks)
 - c. Strategy (5 marks)

- d. Pay off (5 marks)
- e. Equilibrium (5 marks)

Qn.4 Explain with examples the following business strategies

a. The Low cost strategies	(5 marks)
----------------------------	-----------

- b. The quality strategies (5 marks)
- c. Distribution strategies (5 marks)
- d. The technology strategies (5 marks)
- e. The intellectual property strategies (5 marks)

Qn.5 a) Discuss the types of growth strategies (10 marks)

b) Explain the various ways of effective market penetration strategies (15 marks)

Qn.6 a) What do you understand by the term diversification as market penetration is concern (01 marks)

- b) Explain different types of diversification in market penetration (15 marks)
- **Qn.7** a) Explain various ways of increasing productivity in Agribusiness (9 marks)
 - b) Suggest ways of improving profitability and incremental business growth (16 marks)

Qn.8 an Agribusiness growth is one of the strategies you can use for development. Explain the following growth strategies.

a.	Market penetration	(5 marks)
b.	Product development	(5 marks)
c.	Market development	(5 marks)

d. Diversification (5 marks)

b) Suggest the market penetration strategies (5 marks)

THE END