

UGANDA MARTYRS UNIVERSITY

FACULTY OF SCIENCE

DEPARTMENT OF ECONOMICS

UNIVERSITY EXAMINATIONS
SEMESTER I, 2013/14

THIRD YEAR EXAMINATIONS FOR BACHELOR OF SCIENCE
(FM, B.ECON & GEN)

ECONOMIC DEVELOPMENT & PLANNING

DATE: 18TH DECEMBER 2013

TIME: 10:00 – 1:00 PM

Instructions:

- i) Read the question paper carefully.*
 - ii) Answer any **FOUR** questions.*
 - iii) All questions carry equal marks.*
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Question One

- (a) Clearly distinguish between economic growth and economic development (5 marks)
- (b) Discuss the economic development challenges Uganda has been facing for the last decade. (10Marks)
- (c) Describe the following concepts:
- A development theory
 - A development strategy
 - An economic policy
 - An economic development plan. (10 marks)

Question Two

- (a) The Harrod-Domar growth model demonstrates that economic growth depends on growth rate and capital-output ratio. Discuss the model using appropriate illustrations and give its relevance in explaining economic growth in developing countries. (15 marks)
- (b) Explain the concepts of capital accumulation and factors constraining its formation in developing nations like Uganda. (10Marks)

Question Three

- (a) Briefly explain the unbalanced growth strategy and give reasons as to why it is appropriate for economic growth in developing nations like Uganda. (10Marks)
- (b) Explain the concept of poverty and explain why rural poverty has remained dominant in Uganda despite the adoption of a wide range of anti-poverty measures. (10Marks)
- (c) State any five policy implication of unbalanced growth strategy toward poverty reduction (5Marks)

Question Four

- (a) Describe the concept of “sustainable development, its pillars and why it may not be possible in Uganda. (15 Marks)
- (b) Developing nations are said to have been encouraged to open up and promote globalization. **Required:** Explain the concept of globalization and bring out clearly how it has positively impacted on Ugandan economy. (10Marks)

Question Five

- (a) Describe the concept of “policy analysis” and systematically state the steps taken in policy analysis. (07 Marks)
- (b) What are the characteristics or qualities of a good policy? (10 Marks)
- (c) Using relevant examples from Uganda, examine the common causes of policy failure in developing nations. (08 Marks)

Question Six

- (a) What is an economic development plan? (5Marks)
- (b) As a development economist, discuss the rationale for economic planning in any country (10 Marks)
- (c) Using some relevant examples from East African, explain the factors for persistent plan failure in the region. (10 Marks)

END