

UGANDA MARTYRS UNIVERSITY
FACULTY OF BUSINESS ADMINISTRATION AND MANAGEMENT
BBAM & Bsc Acc & Fin – Nkozi/Lubaga
COMPUTERIZED ACCOUNTING EXAMINATION

DATE: 23/05/2023

TIME: 9:30AM – 12:30PM

Instructions

1. Attempt any 3 Questions
2. Question One is **COMPULSORY**
3. All questions carry equal marks
4. Snip and save your work as a word document in your **NAME** and **REGISTRATION NUMBER**

Question One (Compulsory)

- a) Write a reflection of your specialization of study (Accounting) focusing on computerized accounting? (10 Marks)
- b) Explain how adjusting stock using quick books is done (8 Marks)
- c) Mention any five features and their relevance that a person pays attention to when forming a quickbooks company file (10 Marks)
- d) Why would you advocate for a shift from manual to a computerized accounting system (5 Marks)

Question Two

(YOUR NAME) Co. sells ceiling boards and poly boards from a shop in Nkruma Road Plot 234 in Kampala. The business is owned by YOU

As at 1st March 2020 the following information was obtainable

Stock line	Cost price	Selling price
Ceiling boards	\$60	\$150
Ply boards	\$100	\$5,280

VAT is at 18%

(YOUR NAME)

Trial Balance As At 1st March 2021

List of accounts	Debit \$	Credit \$
Capital		199,849
Motor vehicle	25,000	
Accumulated Depreciation of motorvan		6,200
Office equipment	19,000	
Accumulated Depreciation of office equipment		4,700
Stock	4,500	
Debtors	5,280	
Creditors		6,050
Loan – Barclays Bank		20,000
Loan – DFCU (Due in 6 months)		5,000
Bank	3,217	
Prepaid advertising	8,000	
Premises	180,000	
Accrued wages		3,198
Total	244,999	244,999

Debtors	\$	\$
• Emmanuel	3,960	
• Kandole	1,320	5,280

Creditors		
• Jackline	4,400	
• Ashaba	1,650	6,050

Required:

- Stock worksheet (5 marks)
- Trial balance (20 marks)
- Suppliers and customer (8 marks)

Question Three

The following information relates to **(YOUR NAME)** Enterprises for the period starting 1st January 2021. You operate a product business having department A, B and C at Kayabwe.

You sell the following products:

Item	Cost (UGX)	Selling price (UGX)	Quantity
Fertilizers	10,000	20,000	100
Hoes	5,000	8,000	50
Spades	4,000	6,000	20

At the start of the year the following monthly projections of income and expenses were made:

Item	Budget Amount (UGX)
Sales of fertilizers	150,000
Sale of hoes	40,000
Sale of spades	20,000
Salaries	100,000
Transport	50,000
Rent	120,000
Office expense	10,000

Note :

- Office expenses are expected to increase by 1,000 starting from March
- Salaries are expected to increase by 10% after the first month
- Transport is to reduce by 20% after the third quarter year
- Other incomes and expenses are expected to be constant.

During the month of November the following transactions were made:

- Deposited on an account in Orient bank shs 500,000

2. Sold 5 fertilizers to James on credit
3. Sold 10 fertilizers, 5 spades and 4 spades on cash
4. Paid transport 50,000 by cash
5. Paid for office expense by cash shs 9,000
6. Sold 3 spades to Joan on account
7. Bought 5 fertilizers, 6 spades and 10 hoes from Bukoola enterprise on credit
8. Paid his employees Chandelle a salary of shs 110,000
9. Paid rent by cheque shs 90,000
10. The stock taking that was done at the end of the month revealed the following

Item	Quantity on Hand
Fertilizers	79
Hoes	36
Spades	8

Required:

- a) Item (5 marks)
- b) Actual Vs Budgeted Performance Report (20 marks)
- c) Physical stock work sheet (8 marks)

Question Four

(YOUR NAME) Medical Center is a hospital located on Goers Road Entebbe, P.O Box 772 Entebbe, Tel: 041 4499872, E-mail: Victoria@infocom.co.ug. Website: www.victomedics.co.ug.

Create this file and set Jan 2023 as its financial year.

Set up the following item service list

Name	Description	Income account	Rate \$
Massage	Message therapy	5060 Therapy sales	600per
Sauna	Sauna service	5060 Therapy sales	800per
CT Scan	Ct Scan	5062 Scan fees	570per
Ultra Sound Scan	Ultra Sound Scan	5062 Scan fees	500per
Ex-ray	Ex-ray service	5062 Scan fees	300per
Cervical cancer screening	Cervical cancer screening	5062 Scan fees	200per
Prostate Screening	Prostate Screening	5062 Scan fees	450per
Dialysis	Dailysis service	5060 Therapy Sales	700per
Brain Tumor screening	Tumor Screening	5060 Scan fees	950per
MPS screening	MPS screening	5065 Lab fees	150per
Widal screening	Widal screening	5065 Lab fees	200per
HIV screening	HIV screening	5065 Lab fees	350per
Brussellus Screening	Brussellus Screening	5065 Lab fees	300per
TB screening	TB screening	5070 Surgery fees	850per
Dental surgery	Dental surgery	5070 surgery fees	900per

General Jamal
Dr. Drawings
Cr. Bank.

Record the following transactions during July 2020:

- 1 Victoria invested \$ 2,490,000 in a bank account of the medical centre.
- 4 Paid \$ 10,000 by cheque for rent
- 6 Bought furniture and fittings \$3,250 paying by cheque from Kings Furniture LTD.
- 7 Bought medical supplies for \$6,300 cash from National Medical Stores.
- 8 Received 15 patients for CT Scan, 28 for MPS screening, 22 for prostate screening and 20 for HIV Screening collecting cash.
- 11 Issued invoice number 4100 to Plan Uganda for 18 staff for dental surgery, 8 for TB screening, 26 for MPS screening and 10 for widal screening.
- 15 Issued invoice number 4101 to Mbale Resort Hotel for 28 clients for Sauna services, 32 for massage and 4 for Brian tumor screening.
- 18 Provided dental surgery to 20 patients, Ultra sound scan for 14 patients, Ex-ray for 12 patients, Dialysis to 6 patients and cervical cancer screening for 22 clients in Uganda women's effort to Save Orphans (UWESO) receiving a cheque.
- 20 Invoiced Rubong Army Barracks for 32 MPS clients, 10 dental surgery, 18 brussellus screening, 12 Ex-ray and 5 CT scan services.
- 21 Received full payment from plan Uganda for the services offered on 11th March 2016
- 25 Offered dental surgery to 15 patients, MPS screening to 11 patients, prostate screening to 22 clients and widal screening to 18 clients collecting cash.
- 25 Withdrew \$ 2,500 from the bank for personal expenses.
- 27 Received a cheque from World Vision in respect of 30 clients for sauna services, 8 patients for HIV screening and 36 patients for Ultra sound scan.
- 28 Received a cheque from Mbale Resort Hotel being payment on account.
- 28 Provided massage services to 40 clients and sauna services to 20 clients from Rock Classic Hotel collecting the money in cash.
- 31 Deposited all the money on the business bank account

Required:

- i. Bank Account(10 marks)
- ii. Customers(10 marks)
- iii. Item list (15 Marks)

End