

UGANDA MARTYRS UNIVERSITY

UNIVERSITY EXAMINATIONS

FACULTY OF BUSINESS ADMINISTRATION AND MANAGEMENT

YEAR ONE SEMESTER ONE 2023/2024 FINAL ASSESMENT

COURSE CODE : HECA 1106

COURSE UNIT : INTRODUCTION TO BUSINESS ADMINISTRATION

PROGRAM : HEC 1 (ARTS)

DATE: Monday 11/12/23

TIME: 2.00-5.00 pm

DURATION: 3 Hours

Instructions:

1. This examination consists of **SIX** questions.
2. Attempt any **FOUR** questions. Each question carries **25 marks**.
3. Do not write anything on the questions paper.
4. Carefully read through **ALL** the questions before attempting.
5. No **names** should be written anywhere on the examination booklet.
6. Ensure your work is **clear** and **readable**. Untidy work shall be penalized.
7. Any type of examination Malpractice will lead to automatic disqualification.
8. Ensure that your **Registration number** is indicated on all pages of the examination answer booklet.
9. Remember to indicate the question numbers you have attempted.

QUESTION ONE

Profit is the lifeblood of business, without which no business can survive in a competitive environment. However, to achieve this, there must be customers to buy the products and services.

- (a) Using relevant examples, discuss the economic objectives of a business. (12 marks)
- (b) With use of illustrations, explain the social obligations of a business to various stakeholders. (13 marks)

QUESTION TWO

- (a) Discuss with relevant examples, the types of joint stock companies. (10 marks)
- (b) State and write short notes on each of the four factors of production. (8 marks)
- (c) Describe the role of factors of production in the production process. (7 marks)

QUESTION THREE

- (a) What is sole proprietorship? (2 marks)
- (b) What are the main features of sole proprietorship? (8 marks)
- (c) Although sole proprietorship organizations are popular in Uganda, poverty levels are still high. Account for this occurrence? (15 marks)

QUESTION FOUR

- (a) What are cooperative societies? (2 marks)
- (b) Describe the different types of cooperative societies in your country and clearly identify their activities. (8 marks)
- (c) Using relevant examples, discuss the factors that have led to the collapse of many cooperative societies in Uganda. (15 marks)

QUESTION FIVE

Joint stock company form of business organization has become extremely popular as it provides a solution to overcome the limitations of partnership business. For the establishment of a company a lot of formalities are to be compiled right from the origin of the idea to establish a company; to promotion, incorporation, raising capital and commencement of business.

- (a) Explain how joint stock companies differ from a partnership. (12 marks)
- (b) What are the limitations of a joint stock company? (13 marks)

QUESTION SIX

- (a) What is a partnership business? (2 marks)
- (b) What are the main features of a partnership business? (8 marks)
- (c) Despite their easy formation and availability of more capital, partnerships have been very unsuccessful in Uganda. Account for this failure. (15 marks)

SUCCESS