UGANDA MARTYRS UNIVERSITY -NKOZI UNIVERSITY EXAMINATION

JANUARY, 2022

FACULTY OF LAW

BACHELOR OF LAWS (LLB) YEAR II END OF SEMESTER ONE FINAL ASSESSMENT, ACADEMIC YEAR 2021/2022

EQUITY AND TRUSTS (LLB 2101)

DATE: Monday, 24th January 2022

TIME: 2:00 pm - 5:00 pm

DURATION: 3hours

Instructions: ANSWER THREE 3 QUESTIONS IN TOTAL

- 1. No Names should be written anywhere on the Examination Book.
- Ensure that your Registration Number is indicated on all pages of the Examination answer booklet.
- 3. Ensure your work is clear and readable. Untidy work shall be penalized
- 4. Any type of examination Malpractice will lead to automatic disqualification.
- 5. Do not write anything on the questions paper.
- 6. Use the exam answer booklet for all your rough work

- V Gilland
- Qn. 1. With relevant examples, explain at length equity and trusts, and relate them to the common law.
- Qn. 2. Compare and contrast Equity and trusts in other world's systems of law other than common law.
- Qn. 3. "Bailment is some kind of Trusts." True or false? With example exhaustively explain the truth and falsity embedded in the statement.
- Qn. 4. Relief is another word which would interpret equity. Give and explain with relevant examples circumstances in which such relief would occur.

Qn. 5. In brief, explain the following statements here below;

- i. The distinctive feature of the trust is the duality of ownership.
- ii. The essence of the trust is the "trust and confidence" placed in the trustee
- iii. Trusts are employed widely for protecting the interests of those who from legal or physical incapacity are unable to look after themselves of their affairs. The main examples include;.....
- iv. There are four classes of charitable trusts; namely.....

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