UGANDA MARTYRS UNIVERSITY, NKOZI CAMPUS

FACULTY OF BUSINESS ADMINISTRATION AND MANAGEMENT DEPARTMENT OF MANAGEMENT SCIENCE BAM III SEMESTER ONE 2021/2022

COURSE UNIT: MARKETING STRATEGIES
COURSE CODE: MKT 3201

DATE: Tuesday, 18th January 2022

Time allowed: 2:00pm -5:00pm

Instructions to Candidates:

Read the following before answering the examination questions.

- 1) Do not write anything on this question paper.
- Choose FOUR questions of your choice
 Indicate your registration Number on each page your answer booklet.
 - 4) Clarity of your answers attracts extra marks

QUESTION ONE

As a General Marketing Manager of a local company/Organization of your choice

- a) Explain the process you would go through to analyze the kind of competition your organization faces. (6MARKS)
- b) Identify at least three competitors to your organization. (3MARKS)
- c) With reasons, justify the position your organization occupies in the market. (6MARKS)
- d) Explain five general strategies you would adopt to face off with your competitors. (5MARKS)
- e) Explain five goals/objectives your strategies in (d) above are intended to achieve. (5MARKS)

QUESTION TWO

- a) Give and explain key components of a marketing strategy for any organization of your choice. (10MARKS)
- b) "Its everybody's responsibility to execute the marketing strategy so as to realize revenue for the company, regardless of the position one holds" asserted the marketing manager during a monthly meeting. With an illustration, explain three levels in an organization where marketers set and execute strategies(6MARKS)
- c) Before organizations develop and formulate strategic options, it's prudent for a marketer to do a thorough analysis of the organization, reflecting on the organization strengths and weakness, environmental factors and a deeper analysis on a number of stakeholders including competitors. Referring to an organization of your choice, explain three types of environments you "the marketing strategist" and organization as a whole have to analyze properly for its survival. (9MARKS)

QUESTION THREE

a) Explain four ways of classifying competitors in the market place as you forge strategies to achieve organizational objectives. Suggest at least two strategies you would adopt to deal