

Uganda Martyrs University

Institute of Ethics and Development Studies

DEVELOPMENT ECONOMICS

Year One 2014-2015

Supplementary/Special Examination

Thursday 06th/August/ 2015

10:00am – 1:00pm

Instructions:

1. Read the instructions carefully before answering the questions
2. Read each question carefully and write legibly
3. Answer three questions only
4. All questions carry equal marks
5. DO NOT WRITE ANYTHING ON THIS QUESTION PAPER

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1. (a) explain the three core values of development.(10 Marks)
(b) Explain the difference between economic growth and economic development.
(10 Marks)
(c) Explain the sources of economic growth. (13 Marks)
 2. (a) Explain the theory of comparative advantage.(10 Marks)
(b) What are the limitations of the theory of comparative advantage? (13 Marks)
 3. (a) What do you understand by the term Human Capital Formation (10 Marks)
(b) What are the major problems of Human Capital Formation developing countries?
(13 Marks)
(c) In which ways does education contribute to development? (10 Marks)
 4. (a) with the use of a diagram explain the Lorenz curve clearly showing the income inequality and the Gini Co-efficient.(13 Marks)
(b) Explain five types of unemployment in developing countries. (10 Marks)
(c) Explain five strategies that developing countries can use to fight unemployment.
(13 Marks)
 5. (a) Briefly give an account of the world's population (15 Marks)
(b) Explain the theory of demographic transition. (18 Marks)
 6. Write brief notes on the following
(a) Linear stages theory of growth. (13 Marks)
(b) Lewis theory of growth. (10 Marks)
(c) Dependence theory. (10 Marks)