

UGANDA MARTYRS



UNIVERSITY

**NGETTA CAMPUS
FACULTY OF AGRICULTURE**

**BACHELOR OF AGRICULTURAL ECONOMICS AND AGRIBUSINESS
MANAGEMENT**

RESOURCE AND ENVIRONMENTAL ECONOMICS

FINAL ASSESSMENT

ACADEMIC YEAR 2023/2024 SEMESTER ONE

BAEM111

DATE:8th/DEC/2023

TIME ALLOWED:3 HOURS (9:00am-12:00pm)

INSTRUCTIONS:

- *Attempt any four questions of choice*
 - *All questions carry equal marks*
 - *Start every question on a new page*
 - *Do not write anything on the question paper*
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Qn.1 a) Differentiate between Micro economics and Macroeconomics (5 marks)

b) Explain the economics system use to allocate resources to meet the needs of individual and society (9 marks)

c) Examine the merits and demerits of one of the economic systems above (11marks)

Qn.2 a) what do you understand by the following classification of natural resources?

- I. Actual resources (4 marks)
- II. Potential resources (4 marks)
- III. Reserved resources (4 marks)

- b) Suggest the natural resources available in your environment and their uses (6marks)
- c) Explain the uses of natural resources to the surrounding communities (7marks)

Qn.3 a) Explain the aims of economic development strategies (15 marks)

- c) Outline different groups that contribute to economic development (10 marks)

Qn.4 a) What is circular economy (3 marks)?

- b) Explain the reasons for switching to circular economy (12 marks)
- c) State the benefits of circular economy (10 marks)

Qn.5 a) What is economic development (1 marks)?

- b) SExamine the pillars of stability in economic development (12 marks)
- c) Explain the factors that determine the society development (12 marks)

Qn.6 a) What do you understand by the following terms?

- I. Marginal social cost (2 marks)
- II. Marginal social benefit (3 marks)
- III. The socially optimal quantity of pollution (3marks)
- IV. Pollution as an external cost (3 marks)

- b) Examine different type of pollution (14marks)

Qn.7 a) Define the following terms

- I. Renewable resources (2 marks)
- II. Non-renewable resources (2 marks)

- b) State the differences between renewable and non-renewable resources (9 marks)
- c) What are the causes of depletion of natural resources (12 marks)

Qn.8 a) Suggest the nature conservation methods (10 marks)

- b) Explain the benefits of land conservation (15 marks)

THE END

