UGANDA MARTYRS UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATIONS FOR THE DIPLOMA IN BUSINESS ADMINSTRATION AND MANAGEMENT.

COURSEUNIT: BUSINESS LAW.

DATE: May 2019

Instructions:

- 1. Answer 4 (four) questions including one (question one is compulsory)
- 2. All questions carry equal marks
- 3. Citing case law and sections in the Statutes will be noted.
- 1. Madam Rachel entered into an agreement to buy land from Esther and she threatened to fail her in the exam if she had not reduced the price. Esther has come to you for advice. (10 Marks)
 - (b) List the elements of a valid contract? (15 Marks)
- 2. (a) Define the term law and mention or highlight its significance. (10 Marks)
 - (b) Outline the courts of judicature in Uganda. (15 Marks)
- 3. What are the rules and consequences of passing property and risk in a sale of goods contract? (25 Marks)
- 4. (a) What are the duties of the parties of an agency?(15 Marks)
 - (b) How does an agency relationship come to an end? (10 Marks)
- 5. Arbitration is a form of alternative dispute resolution, it is a way of resolving disputes outside the courts. Define and outline the advantages of arbitration. (25 Marks)
- 6. A partnership like a company is a business, and some people resolve to register partnerships because the process of registering companies is lengthy.
 - (a) Explain in details the contents of a partnership deed. (15 marks)
 - (b) How are partnerships dissolved? (10 Marks)