

UGANDA MARTYRS UNIVERSITY

FACULTY OF BUSINESS ADMINISTRATION AND MANAGEMENT

SPECIAL/SUPPLEMENTARY EXAM

BAM II

BASIC PRINCIPLES OF ENTREPRENEURSHIP 2021/2022

TIME ALLOWED: 3 HOURS

INSTRUCTIONS

- **Answer ONLY 4 Questions**
- **Use relevant examples**
- **Each question carries 25 marks.**
- **Put Your Registration Numbers on All Answer Booklets**
- **Write clearly**

QUESTION ONE

- i. Describe the nature of entrepreneurship(5 marks)
- ii. Use relevant example, describe the role entrepreneurship in society?. (10 marks)
- iii. Explain what leaders do to stimulate creativity among workers? (10 marks)

QUESTION TWO

- i. Distinguish between entrepreneurship and an entrepreneur. (7 Marks)
- ii. Explain the challenges and benefits of being an entrepreneur (10 marks)
- iii. Use relevant examples, explain what entrepreneurial mind set mean (8 marks)

QUESTION THREE

- i. Explain the difference between opportunity and idea (5 marks)
- ii. Explain what is intellectual property in entrepreneurship?(8marks)
- iii. Explain the difference among patents, trademarks, and copyrights (12 points)

QUESTION FOUR

- i. Explain, what is the difference between business plan and feasibility study? (10 marks)
- ii. Use relevant examples; explain how business opportunities can be turned into sustainable business enterprises (15 marks)

QUESTION FIVE

1. Using relevant examples, explain what factors you have to consider before starting a new venture? (10 marks)
2. Explain, what is the difference and benefits of these forms of businesses:
 - i. Sole proprietorship (5 marks)
 - ii. Partnership (5 marks)
 - iii. Corporation? (5 marks)

QUESTION SIX

- i. Describe three financial statements entrepreneurs use to assess business performance? (10 points)
- ii. Explain, what is the use these financial ratios in business
 - a. Liquidity ratio (5 marks)
 - b. Leverage ratio (5 marks)
 - c. Return on investment(ROI)(5 marks)