

UGANDA MARTYRS UNIVERSITY, NKOZI
FACULTY OF BUSINESS ADMINISTRATION AND
MANAGEMENT
DEPARTMENT OF MANAGEMENT SCIENCES

Basic Principles of Entrepreneurship

BAM 2 & BSDC 3
LUBAGA EVENING

DATE: Tuesday, 11th April 2017

Time allowed: 6:00 pm – 9:00pm

Instructions to Candidates:

Read the following before answering the examination questions.

- 1) Do not write anything on this question paper.
- 2) Start every question on a new page
- 3) Clearly state the question number & sections attempted
- 4) Answer **any four** questions, all questions carry equal marks

QUESTION ONE

Discuss why developing countries need to invest a lot into entrepreneurship development in order to achieve economic growth. **(25 marks)**

QUESTION TWO

Discuss the role of personality characteristics on entrepreneurship success. **(25 marks)**

QUESTION THREE

Discuss the lesson you learn from the various schools of entrepreneurship. **(25 marks)**

QUESTION FOUR

As you establish a new and competitive business, discuss the entrepreneurial skills that would be critical for your success **(25 marks)**

QUESTION FIVE

- (a) Why does an entrepreneur need knowledge of the various forms of business? **(15 marks)**
- (b) Discuss the details that could be dealt with in developing a partnership deed. **(10marks).**

QUESTION SIX

- (a) Distinguish between equity and debt financing. **(5 marks)**
- (b) What are the advantages and disadvantages of each? **(10 marks)**
- (c) Discuss the various sources of funding available for an entrepreneur. **(10 marks)**

END