

## **Transcript Summary:**

- \* The US tariffs on Indian goods are expected to come into effect soon, which may have a negative impact on India's supply chain, especially for small and medium-sized enterprises.**
- \* The tariffs may affect India's exports of electronics, including smartphones, and may lead to a decline in exports.**
- \* The Indian government is considering the impact of the tariffs on the country's economy and is looking for ways to mitigate the effects.**
- \* The tariffs may lead to a decline in the value of the Indian rupee, which could make imports more expensive and affect the country's trade deficit.**
- \* The Indian stock market may also be affected, with some analysts predicting a decline of up to 3% in the market.**
- \* The IT industry, which is a significant sector in India, may not be directly affected by the tariffs, but the overall negative impact on the economy could still have a ripple effect on the industry.**
- \* The Indian government is taking steps to protect the country's interests and is exploring options to negotiate with the US to minimize the impact of the tariffs.**
- \* The government is willing to take all necessary measures to protect the country's economic interests, including negotiating trade agreements with the US.**
- \* The goal is to minimize the impact of the tariffs and find ways to boost India's exports and economy.**