

(To be completed by the applicant in block letters using black ink pen) **Branch Name -**

Remittance Type	<input type="checkbox"/> Advance Remittance against Export <input type="checkbox"/> Other Inward Remittances (Except FCNR B) <input type="checkbox"/> Standing Instruction		
Beneficiary's Name			
Account Number			
Line of Business (Applicable for Trade customers only)		Commodity/ Service dealt with (Applicable for Trade customers only)	
I/ We authorize you to credit the foreign Inward Remittance received in my/ our favour as per below mentioned details :			
Bill Currency		Bill amount (In Words)	
Bill amount (In Figures)			
Remitter's Name			
Remitter's Address			

Purpose of Remittance with Purpose Code (For details refer Annexure)

Purpose Code		Purpose of remittance	
If Remittance is for Advance against export (P0103), please mention the expected date of shipment			
	D	D	M
	M	M	Y
	Y	Y	Y
	Y	Y	Y

Details of accounts for crediting the received amount:

Currency and Maximum Amount in FCY for which standing instruction is applicable. *Beyond this amount separate disposal instruction is required. Note: *Please fill the remitter name in the ADDENDUM . Any inward remittance from remitter other than mentioned in addendum, separate disposal instruction to be provided.	Currency	Max. Amount*
Conversion Details. (Strike which ever is not applicable)	Convert 100% into INR and credit A/c	
	Convert ____ % in to INR & credit A/c Balance ____ % to be credit to EEFC/RFC/DDA A/c	
	Credit 100% to EEFC/RFC/DDA A/c	
	Transaction specific instruction may be obtained while handling Inward Remittance.	
	Credit my PCFC A/c	

Details of accounts for debiting the charges (if different from above accounts):

CA/ CC/ OD/ SB	
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*For Bank of Baroda charges please refer our website www.bankofbaroda.co.in

**WE AUTHORISE YOU TO CONVERT THE CAPTIONED INWARD REMITTANCE BEING CREDITED IN OUR EEFC ACCOUNT IF UNUTILISED TILL THE LAST DAY OF THE NEXT MONTH AT THE BEST POSSIBLE RATE EVEN IF ANY PRIOR NOTICE (FOR UNUTILIZED AMOUNT) IS NOT RECEIVED FROM YOU.

Forward Contract details (if booked and to be utilised for this transaction):

Forward Contract Number:		Booking Date:	D	D	M	M	Y	Y	Y	Y
Forward Contract Amount:		Due Date of Contract:	D	D	M	M	Y	Y	Y	Y
Amount to be utilized		Exchange rate as per forward contract								

DATE

D	D	M	M	Y	Y	Y	Y
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Signature of Beneficiary/ POA (or) Mandate Holder/ Guardian in case of Minor / Authorised Signatory with Company/ Firm's Seal

The signature by mandate holder will be accepted only for Non-resident A/c holders where mandate is duly registered with the Bank

✂ ----- TEAR IT FROM HERE -----

:- ACKNOWLEDGMENT (To be retained by the customer):-

Received an application for _____ (request type) for the amount of _____ from M/s _____ on _____ at _____ AM/PM for its onward submission to TFBO, Gift City for further processing vide Acknowledgement Number/Reference ID: _____.

Date: _____

Seal & Sign of Branch Official

The declaration-cum undertaking under SEC10(5) ,chapter III of FEMA ,1999 :

I/we hereby declare that all Foreign Exchange transactions, as may be entrusted me/us to the Bank Of Baroda from time to time, will be strict conformity with provisions of the Foreign Exchange Management Act 1999("the Act").Further we also declare that said transactions, as and when initiated ,shall not involve and shall not be designated for the purpose of any contravention or evasion of the provision of the Act or any rule ,regulation, notifications direction or order made under the Act .I/we further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company. I/We agree that I/We shall be responsible and liable for any incorrect detail provided by me/us.

Declaration (Applicable for Advance against Export, Merchenting Trade and FCRA):

1. In respect of advance against export ,I/we undertake that I/we am/are under an obligation to ensure that the shipment of goods is made within one year from the date of receipt of advance payment .In the event my/our inability to make the shipment partially or fully within one year from the date of receipt of advance payment .no remittance towards refund of unutilized portion of advance remittance or towards payment of interest ,shall be made after the expiry of the said period of one year ,without the prior approval of the Reserve Bank Of India .The documents covering the shipment will be submitted to Bank Of Baroda ,within 21 days from the date of shipment.
2. Further I/We declare that the transaction does not involve payment from/to a third party.
3. If the transaction involves payment from/to a Third party ,I/we undertake to comply with the extant guidelines from RBI/the Bank in this regard.
4. In case of merchanting trade transaction I/We undertake to complete the entire export and import leg within a maximum period of 270 days and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchanting trade transaction will be routed through Bank of Baroda only.

In case remittance attracts provision of FCRA, I/ we declare that :-

I/we have been allotted FCRA registration number _____ by Ministry of Home affairs(Copy Enclosed) .I/we also undertake that all foreign contribution (remittances) received is not pertaining to election, correspondent ,columnist ,cartoonist, editor, owner ,printer, or publisher of a registered newspaper ,judges ,government servants or employee of any corporation member of any legislature ,political party or office bearer thereof.

Other relevant declarations:

1. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.
2. I/we agree that in the event of transaction could not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/our Bank of Baroda account.
3. I/we agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any exchange losses incurred in this connection can be charged to my/our Bank of Baroda account.
4. I/we also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report that matter to the RBI.
5. I/we also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.
6. I/we also declare that the transaction does not have linkage with Specially Designated Nations and blocked person (SDN) countries listed under OFAC/UN sanctions in any manner .I/we undertake not to hold Bank of Baroda responsible for any of its action or inaction in respect of the OFAC-linked/UN sanctioned transactions.

Documents Enclosed :

- ☐ Copy of Purchase Order/Proforma Invoice/Contract
- ☐ Copy of FCRA Registration Certificate
- ☐ Any other document, Pl. Specify _____

DATE

D	D	M	M	Y	Y	Y	Y
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Signature of Beneficiary/ POA (or) Mandate Holder/ Guardian in case of Minor / Authorised Signatory with Company/ Firm's Seal

The signature by mandate holder will be accepted only for Non-resident A/c holders where mandate is duly registered with the Bank

(To be printed on firm's/company's letter head and signed as per mode of operation)

Addendum to Disposal Instruction dated :

New purpose codes for reporting Forex Transaction payment - ANNEXURE

00	Capital Account	P0001	Repatriation of Indian investment abroad in equity capital (shares)
		P0002	Repatriation of Indian investment abroad in debt securities.
		P0003	Repatriation of Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in equity shares
		P0004	Repatriation Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in debt instruments
		P0005	Repatriation of Indian investment abroad in real estate
		P0006	Foreign Direct Investment made by overseas Investors in India in equity shares
		P0007	Foreign Direct Investment made by overseas Investors in India in debt instruments.
		P0008	Foreign Direct Investment made by overseas Investors in India in real estate
		P0009	Foreign Portfolio Investment made by overseas Investors in India in equity shares
		P0010	Foreign Portfolio Investment made by overseas Investors in India in debt Instruments.
		P0011	Repayment of loans extended to Non-Residents
		P0012	Long & medium term loans, with original maturity of above one year, from Non-Residents to India (External Commercial Borrowings)
		P0013	Short term loans with original maturity upto one year from Non- Residents to India (Short-term Trade Credit)
		P0014	Receipts o/a Non-Resident deposits (FCNR(B)/NR(E)RA, etc.) {ADs should report these even if funds are not “swapped” into Rupees}
		P0015	Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported)
		P0016	Purchase of a foreign currency against another currency.
		P0017	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) –Government
		P0019	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., use of natural resources) – Non-Government
		P0020	Receipts on account of margin payments, premium payment and settlement amount etc. under Financial derivative transactions
		P0021	Receipts on account of sale of share under Employee stock option
		P0022	Receipts on account of other investment in ADRs/GDRs
		P0024	External Assistance received by India e.g. Multilateral and bilateral loans received by Govt. of India under agreements with other govt. / international institutions.
		P0025	Repayments received on account of External Assistance extended by India
		P0028	Capital transfer receipts (Guarantee payments, Investment Grant given by the government/international organisation, exceptionally large Non-life insurance claims including claims arising out of natural calamity) - Government
		P0029	Capital transfer receipts (Guarantee payments, Investment Grant given by the Non-government, exceptionally large Non-life insurance claims including claims arising out of natural calamity) –Non-Government
		P0099	Other capital receipts not included elsewhere
01	Exports (of Goods)	P0101	Value of export bills negotiated / purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc.) –Other than Nepal and Bhutan
		P0102	Realisation of export bills (in respect of goods) sent on collection (full invoice value) – Other than Nepal and Bhutan
		P0103	Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF -other than Nepal & Bhutan
		P0104	Receipts against export of goods not covered by the GR /PP /SOFTEX /EC copy of shipping bill etc. (under Intermediary/transit trade, i.e., third country export passing through India
		P0105	Export bills (in respect of goods) sent on collection – other than Nepal and Bhutan
		P0107	Realisation of NPD export bills (full value of bill to be reported) – other than Nepal and Bhutan
		P0108	Goods sold under merchanting / Receipt against export leg of merchanting trade*
		P0109	Export realisation on account of exports to Nepal and Bhutan, if any
02	Transportation	P0201	Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad
		P0202	Purchases on account of operating expenses of Foreign shipping companies operating in India
		P0205	Purchases on account of operational leasing (with crew) – Shipping companies
		P0207	Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad.
		P0208	Receipt on account of operating expenses of Foreign Airlines companies operating in India
		P0211	Receipt on account of operational leasing (with crew) – Airlines companies
		P0214	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc).(Shipping Companies)
		P0215	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc).(Airlines companies)
		P0216	Receipts of freight fare -Shipping companies operating abroad
		P0217	Receipts of passenger fare by Indian Shipping companies operating abroad
		P0218	Other receipts by Shipping companies
		P0219	Receipts of freight fare by Indian Airlines companies operating abroad
		P0220	Receipts of passenger fare –Airlines
		P0221	Other receipts by Airlines companies
		P0222	Receipts on account of freights under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)
		P0223	Receipts on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)
		P0224	Postal & Courier services by Air
		P0225	Postal & Courier services by Sea
		P0226	Postal & Courier services by others

New purpose codes for reporting Forex Transaction payment - ANNEXURE

03	Travel	P0301	Purchases towards travel (Includes purchases of foreign TCs, currency notes etc over the counter, by hotels, hospitals, Emporiums, Educational institutions etc. as well as amount received by TT/SWIFT transfers or debit to Non-Resident account).
		P0302	Business travel
		P0304	Travel for medical treatment including TCs purchased by hospitals
		P0305	Travel for education including TCs purchased by educational institutions
		P0306	Other travel receipts
		P0308	Foreign Currencies/TCs surrendered by returning Indian tourists.
05	Construction Services	P0501	Receipts on account of services relating to cost of construction of projects in India
		P0502	Receipts on account of construction works carried out abroad by Indian Companies
06	Insurance Services	P0601	Life Insurance premium except term insurance
		P0602	Freight insurance – relating to import & export of goods
		P0603	Other general insurance premium including reinsurance premium; and term life insurance premium
		P0605	Auxiliary services including commission on insurance
		P0607	Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)
		P0608	Life insurance claim settlements (excluding term insurance) received by residents in India
		P0609	Standardised guarantee services
		P0610	Premium for pension funds
		P0611	Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies.
		P0612	Invoking of standardised guarantees
07	Financial Services	P0701	Financial intermediation except investment banking – Bank charges, collection charges, LC charges, etc.
		P0702	Investment banking – brokerage, under writing commission etc.
		P0703	Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc.
08	Telecommunication, Computer & Information Services	P0801	Hardware consultancy/implementation
		P0802	Software consultancy/implementation (other than those covered in SOFTEX form)
		P0803	Data base, data processing charges
		P0804	Repair and maintenance of computer and software
		P0805	News agency services
		P0806	Other information services- Subscription to newspapers, periodicals, etc.
		P0807	Off-site Software Exports
		P0808	Telecommunication services including electronic mail services and voice mail services
		P0809	Satellite services including space shuttle and rockets, etc.
09	Royalties & License Fees	P0901	Franchises services
		P0902	Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks, industrial processes, franchises etc.
10	Other Business Service	P1002	Trade related services – commission on exports / imports
		P1003	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies
		P1004	Legal services
		P1005	Accounting, auditing, book keeping services
		P1006	Business and management consultancy and public relations services
		P1007	Advertising, trade fair service
		P1008	Research & Development services
		P1009	Architectural services
		P1010	Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.
		P1011	Inward remittance for maintenance of offices in India
		P1013	Environmental Services
		P1014	Engineering Services
		P1015	Tax consulting services
		P1016	Market research and public opinion polling service
		P1017	Publishing and printing services
		P1018	Mining services like on-site processing services analysis of ores etc.
		P1019	Commission agent services
		P1020	Wholesale and retailing trade services.
		P1021	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Shipping companies
		P1022	Other Technical Services including scientific/space services.
		P1099	Other services not included elsewhere

New purpose codes for reporting Forex Transaction payment - ANNEXURE

11	Personal, Cultural & Recreational services	P1101	Audio-visual and related services like Motion picture and video tape production, distribution and projection services.
		P1103	Radio and television production, distribution and transmission services
		P1104	Entertainment services
		P1105	Museums, library and archival services
		P1106	Recreation and sporting activity services
		P1107	Educational services (e.g. fees received for correspondence courses offered to non-resident by Indian institutions)
		P1108	Health Service (Receipts on account of services provided by Indian hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)
		P1109	Other Personal, Cultural & Recreational services
12	Govt. not included elsewhere (G.n.i.e.)	P1201	Maintenance of foreign embassies in India
		P1203	Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India.
13	Secondary Income	P1301	Inward remittance from Indian non-residents towards family maintenance and savings
		P1302	Personal gifts and donations
		P1303	Donations to religious and charitable institutions in India
		P1304	Grants and donations to governments and charitable institutions established by the governments
		P1306	Receipts / Refund of taxes
		P1307	Receipts on account of migrant transfers including Personal Effects
14	Primary Income	P1401	Compensation of employees
		P1403	Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans)
		P1405	Inward remittance towards interest receipts of ADs on their own account (on investments.)
		P1408	Inward remittance of profit by branches of Indian FDI Enterprises (including bank branches) operating abroad.
		P1409	Inward remittance of dividends (on equity and investment fund shares) by Indian FDI Enterprises, other than branches, operating abroad
		P1410	Inward remittance on account of interest payment by Indian FDI enterprises operating abroad to their Parent company in India.
		P1411	Inward remittance of interest income on account of Portfolio Investment made abroad by India
		P1412	Inward remittance of dividends on account of Portfolio Investment made abroad by India on equity and investment fund shares
		P1499	Other income receipts
15	Others	P1501	Refunds / rebates on account of imports
		P1502	Reversal of wrong entries, refunds of amount remitted for non-imports
		P1503	Remittances (receipts) by residents under international bidding process.
		P1505	Deemed Exports (exports between SEZ, EPZs and Domestic Tariff Areas)
16	Maintenance and repair services n.i.e	P1601	Receipts on account of maintenance and repair services rendered for Vessels, Ships, Boats, Warships, etc.
		P1602	Receipts of maintenance and repair services rendered for aircrafts, Space shuttles, Rockets, military aircrafts, etc.
17	Manufacturing Services	P1701	Receipts on account of processing of goods