Literate Programming with Quarto

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Introduction

The World Development Indicators dataset provides comprehensive global economic and health metrics (Bank 2022).

Here are some statistics from the WDI dataset

```
import pandas as pd
import matplotlib.pyplot as plt
df = pd.read_csv('/Users/KathMartini/Desktop/qtm350/wdi.csv')

selected_col = ['gdp_per_capita','life_expectancy', 'unemployment_rate']

summary_table = df[selected_col].describe().T

summary_table = summary_table[["mean", "std", "min", "25%", "50%", "75%", "max"]]
summary_table.columns = ["Mean", "Std Dev", "Min", "25th Percentile", "Median", "75th Percentile",
```

	Mean	Std Dev	Min	25th Percentile	Median	75th Percei
gdp_per_capita life_expectancy	20345.707649 72.416519 7.268661	31308.942225 7.713322 5.827726	259.025031 52.997000 0.130000	2570.563284 66.782000 3.500750	7587.588173 73.514634 5.537500	25982.6300 78.47500 9.45525
unemployment_rate	1.200001	0.821120	0.190000	5.000700	0.007000	9.40020

The summary statistics show various things, but one to note is the GDP per capita and its high standard deviation. This shows that this variation between countries and their wealth disparities. What this tells us is that there some countries that are very wealthy and very poor, and this variation is shown through the high standard deviation. As seen in articles (Gapminder 2022), there is a high correlation with a high GDP and a higher life expectancy.

For a demonstration of a histogram that showcases GDP Distribution, see Figure 1.

For a demonstration of a scatter plot that showcases Life Expectancy and GDP trends, see Figure 2.

To view a table of the dataset's key statistics, see Table 2.

Plots

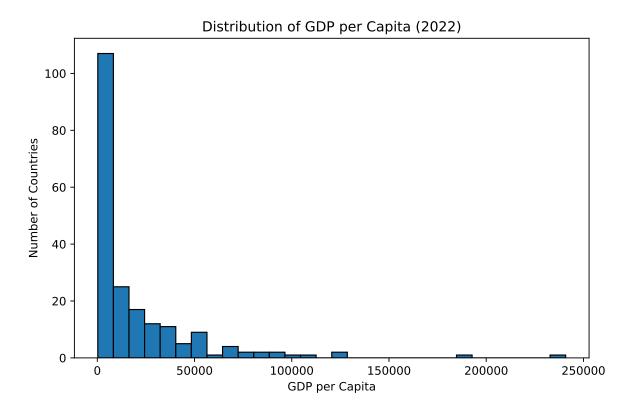


Figure 1: A histogram for the distribution of GDP per capita in 2022

Key statistics

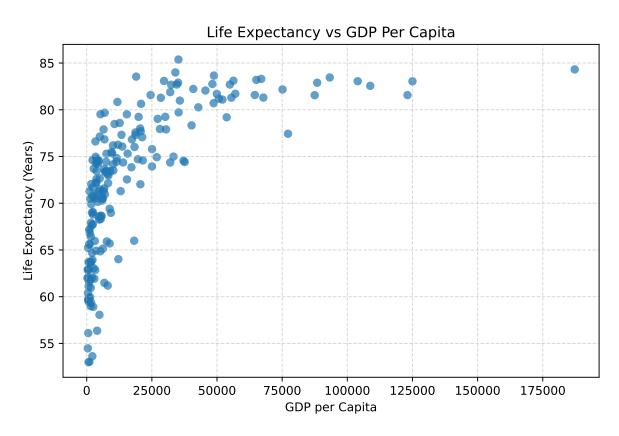


Figure 2: A scatter plot that compares the trends between life expectancy and GDP trends in 2022

Table 2: Key statistics for the WDI dataset

Standard Deviation	Mean
31308.9	20345.7
7.713	72.416
5.828	7.269
	31308.9 7.713

Bank, World. 2022. "World Development Indicators 2022." World Bank Open Data. https://databank.worldbank.org/source/world-development-indicators.

Gapminder. 2022. "How Does Income Relate to Life Expectancy?" Gapminder. https://www.gapminder.org/answers/how-does-income-relate-to-life-expectancy/.