

Exam: November 2021

GARP ID: 1863286

Dear Cao Yimeng,

**Congratulations! You passed the Financial Risk Manager (FRM<sup>®</sup>) Exam Part I.**

On behalf of GARP, the GARP Board of Trustees, and the FRM Committee, we congratulate you on this achievement.

For a detailed analysis of your results, please log in to [garp.org](http://garp.org) and go to "My Programs".

Please note: You'll need to pass Part II within the next four years to avoid having to retake Part I.

Sincerely yours,



William May  
Senior Vice President  
Global Head of Certifications and Educational Programs