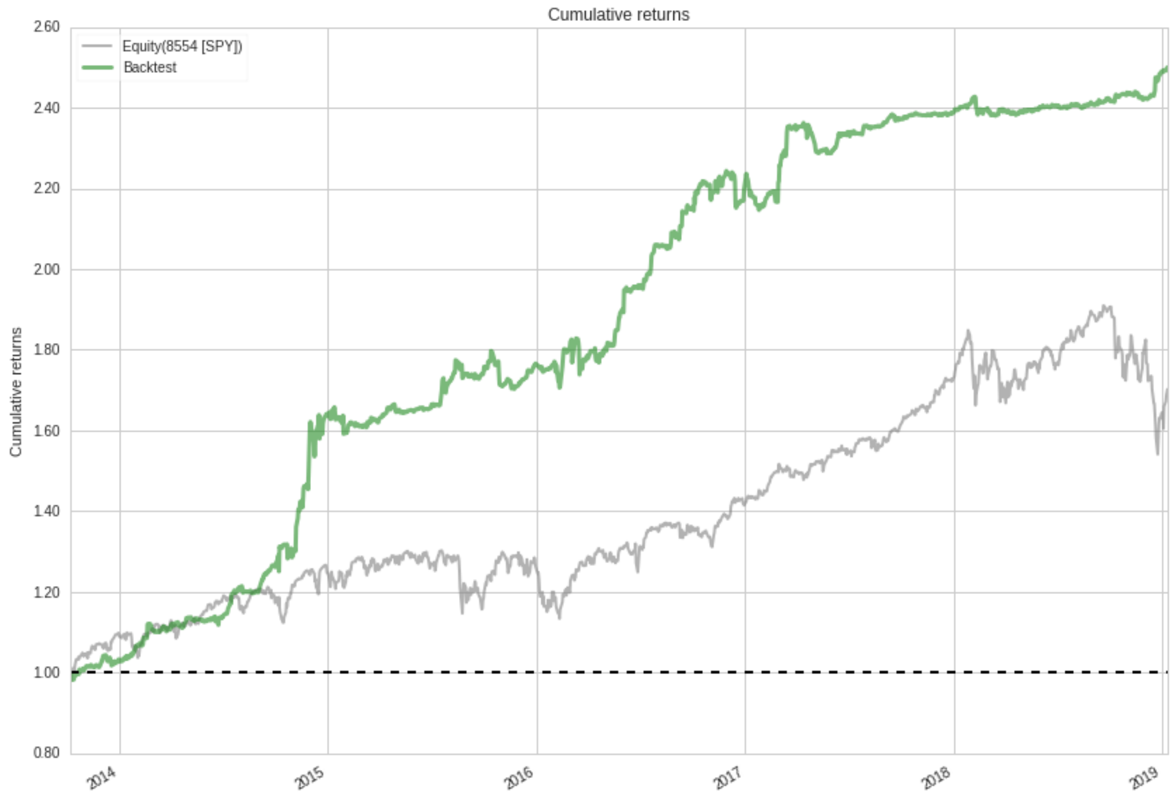
```
100% Time: 0:00:01|##########################################################
#|
```

```
/build/src/qexec_repo/qexec/research/results.py:1359: UserWarning: None of th
is algorithm's positions were covered by the risk model. Performance attribut
ion could not be generated.
  warnings.warn(NO_POSITIONS_RISK_MODEL_MSG)
```

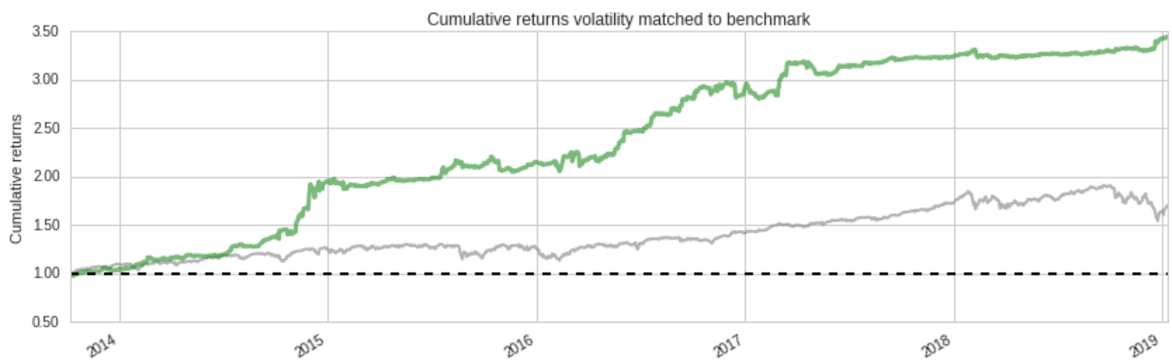
Start date	2013-10-07
End date	2019-01-10
Total months	63

	Backtest
Annual return	19.0%
Cumulative returns	150.0%
Annual volatility	9.7%
Sharpe ratio	1.85
Calmar ratio	3.60
Stability	0.90
Max drawdown	-5.3%
Omega ratio	1.61
Sortino ratio	3.35
Skew	3.98
Kurtosis	68.85
Tail ratio	1.52
Daily value at risk	-1.1%
Gross leverage	0.90
Daily turnover	5.8%
Alpha	0.18
Beta	-0.03

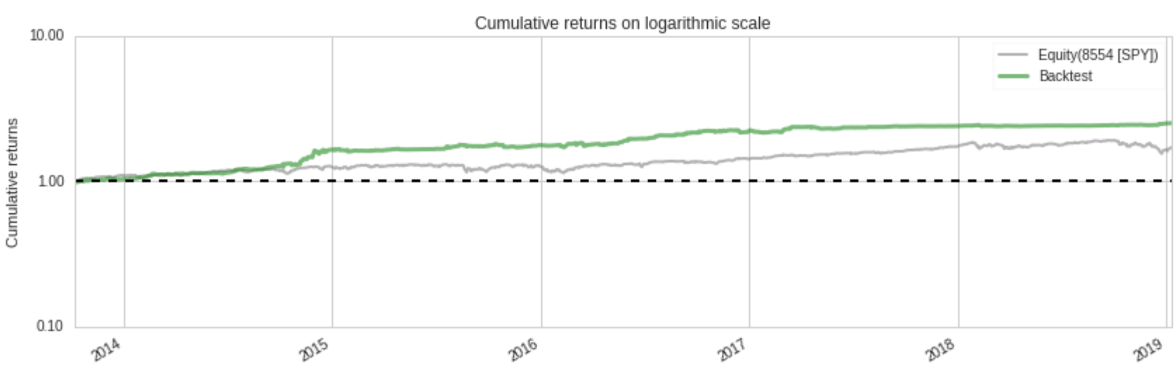
Worst drawdown periods	Net drawdown in %	Peak date	Valley date	Recovery date	Duration
0	5.29	2014-12-02	2014-12-09	2014-12-17	12
1	5.24	2015-10-14	2015-11-24	2016-02-19	93
2	4.91	2016-03-11	2016-03-17	2016-05-18	49
3	4.32	2016-11-29	2017-01-25	2017-03-02	68
4	4.00	2015-01-13	2015-01-29	2015-04-24	74



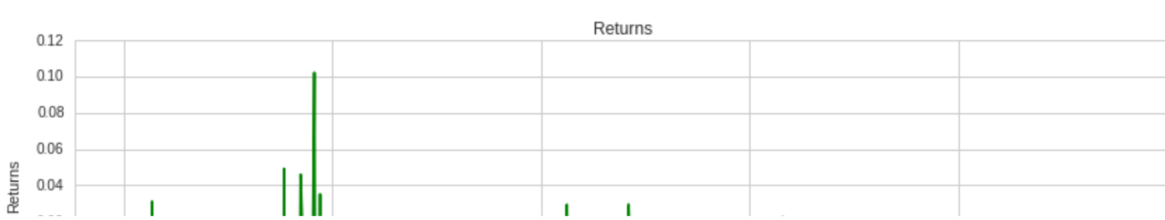
Cumulative returns
Equity(8554 [SPY])
Backtest
Cumulative returns
2.60
2.40
2.20
2.00
1.80
1.60
1.40
1.20
1.00
0.80
2014
2015
2016
2017
2018
2019



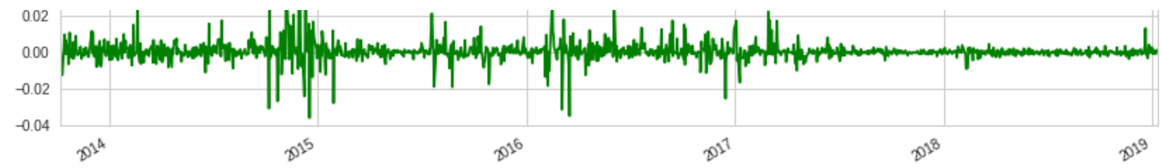
Cumulative returns volatility matched to benchmark
Cumulative returns
3.50
3.00
2.50
2.00
1.50
1.00
0.50
2014
2015
2016
2017
2018
2019

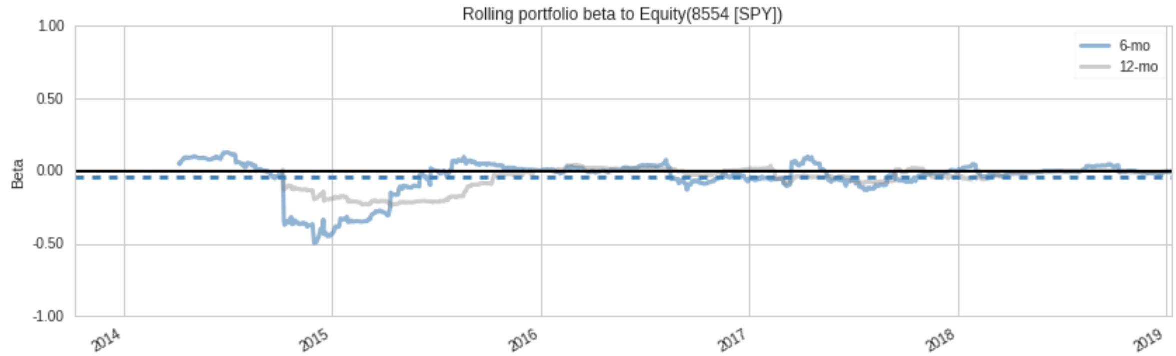


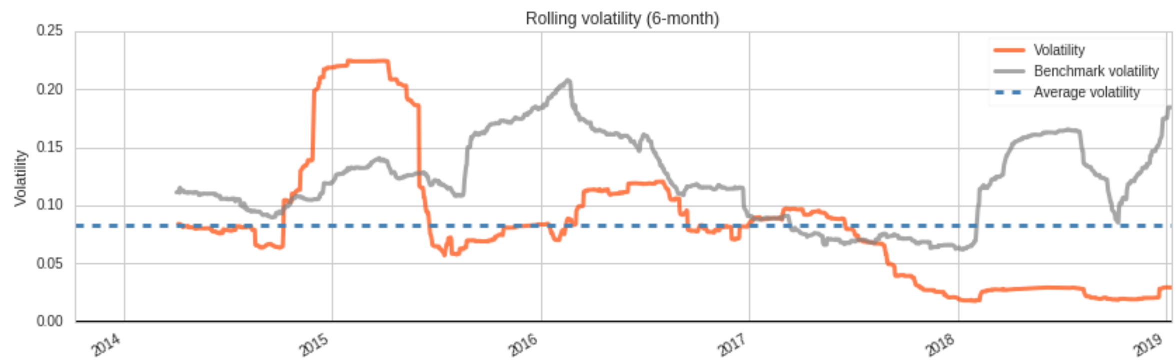
Cumulative returns on logarithmic scale
Equity(8554 [SPY])
Backtest
Cumulative returns
10.00
1.00
0.10
2014
2015
2016
2017
2018
2019

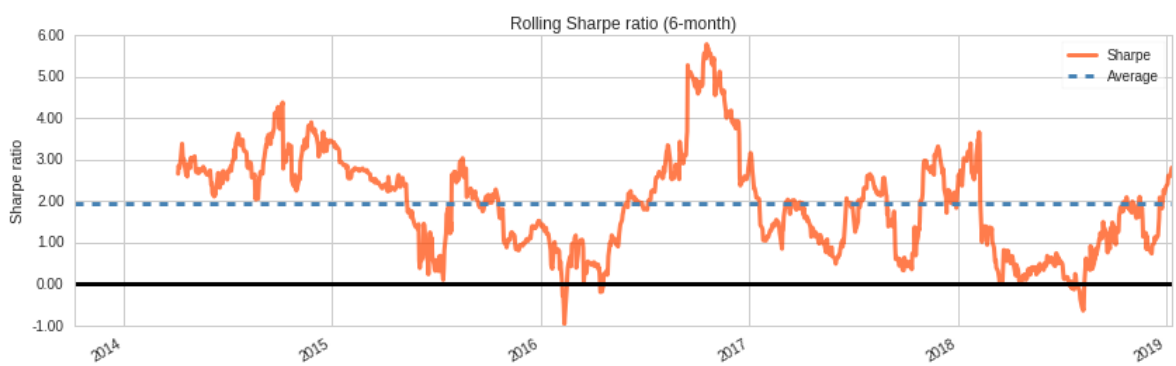


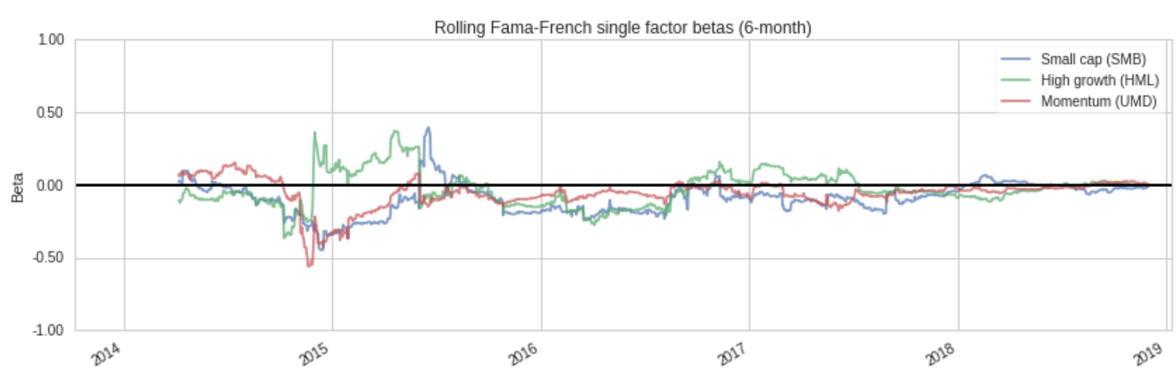
Returns
Returns
0.12
0.10
0.08
0.06
0.04

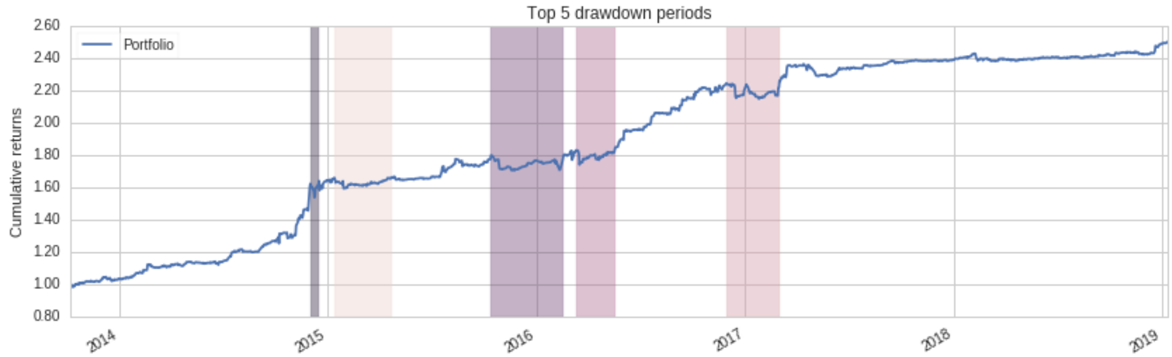

0.02
0.00
-0.02
-0.04
2014
2015
2016
2017
2018
2019

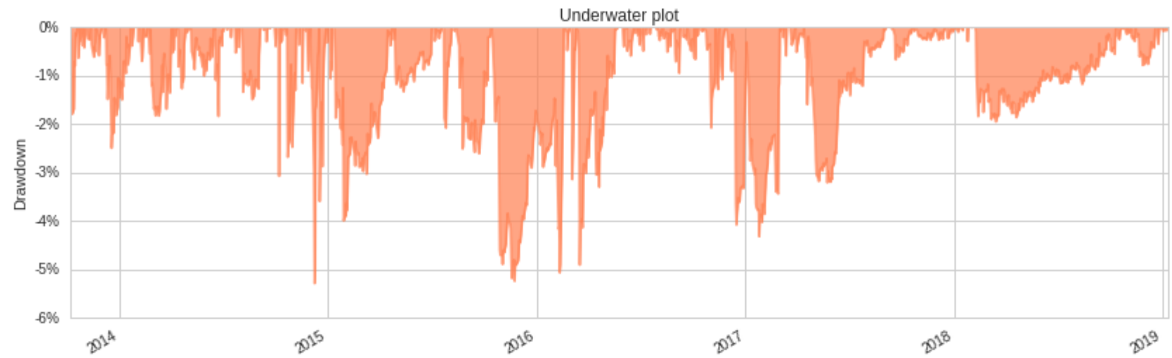

Rolling portfolio beta to Equity(8554 [SPY])
Beta
6-mo
12-mo
1.00
0.50
0.00
-0.50
-1.00
2014
2015
2016
2017
2018
2019

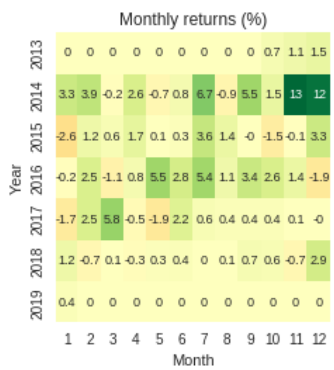

Rolling volatility (6-month)
Volatility
Volatility
Benchmark volatility
Average volatility
0.25
0.20
0.15
0.10
0.05
0.00
2014
2015
2016
2017
2018
2019

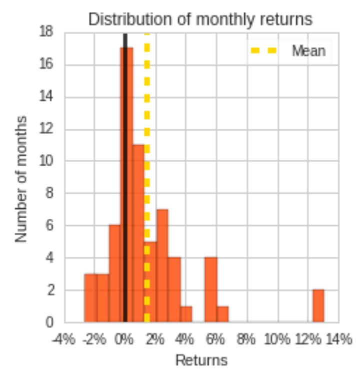

Rolling Sharpe ratio (6-month)
Sharpe ratio
Sharpe
Average
6.00
5.00
4.00
3.00
2.00
1.00
0.00
-1.00
2014
2015
2016
2017
2018
2019

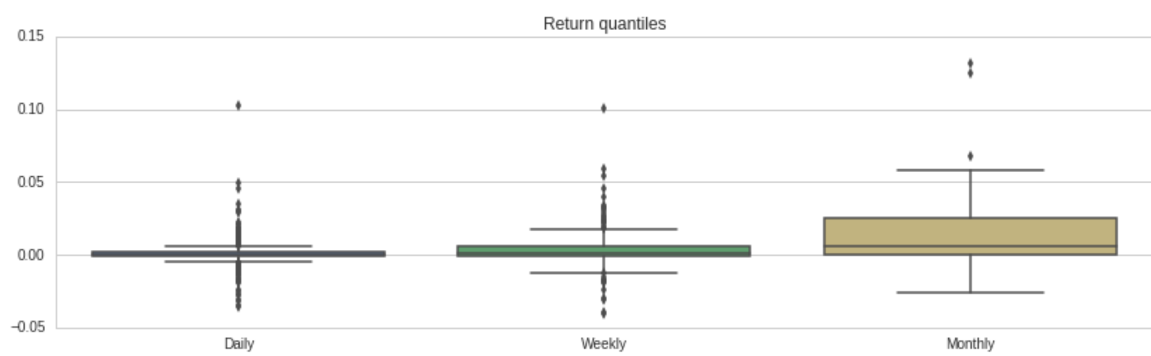

Rolling Fama-French single factor betas (6-month)
Beta
Small cap (SMB)
High growth (HML)
Momentum (UMD)
1.00
0.50
0.00
-0.50
-1.00
2014
2015
2016
2017
2018
2019





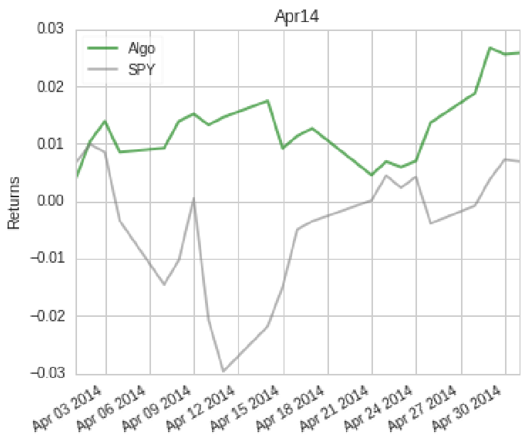


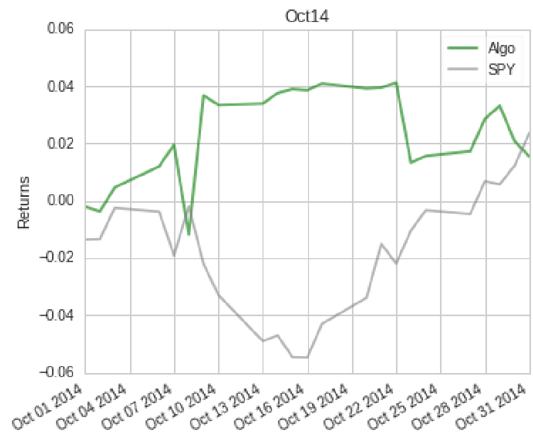


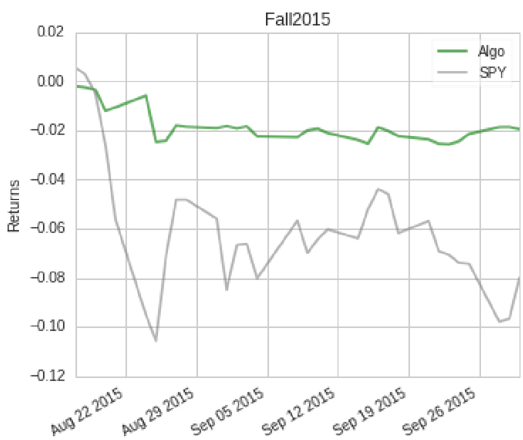


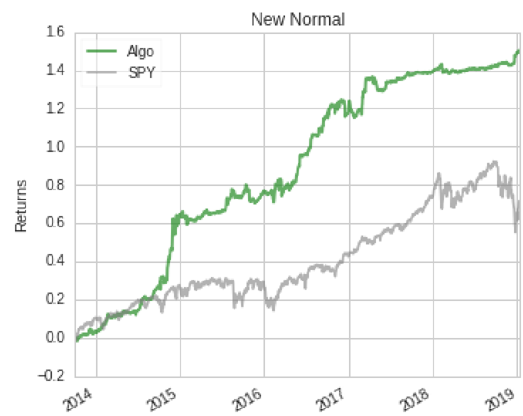

```
/usr/local/lib/python2.7/dist-packages/numpy/lib/function_base.py:3834: Runti
meWarning: Invalid value encountered in percentile
  RuntimeWarning)
```

Stress Events	mean	min	max
Apr14	0.12%	-0.82%	0.77%
Oct14	0.08%	-3.08%	4.92%
Fall2015	-0.06%	-1.90%	0.68%
New Normal	0.07%	-3.60%	10.21%







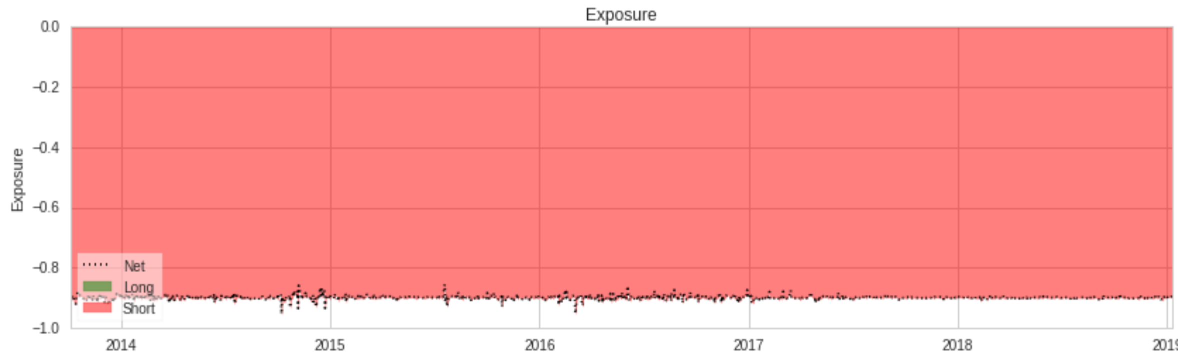


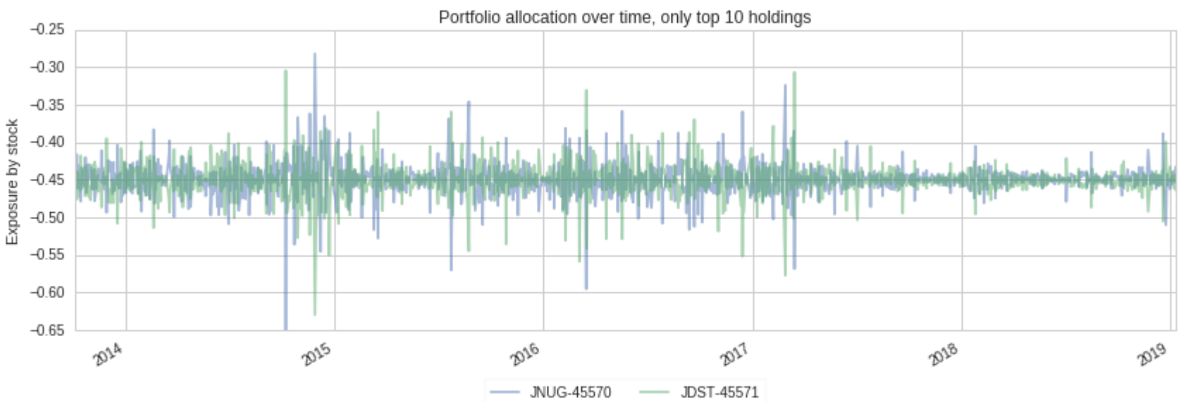
Top 10 long positions of all time	max

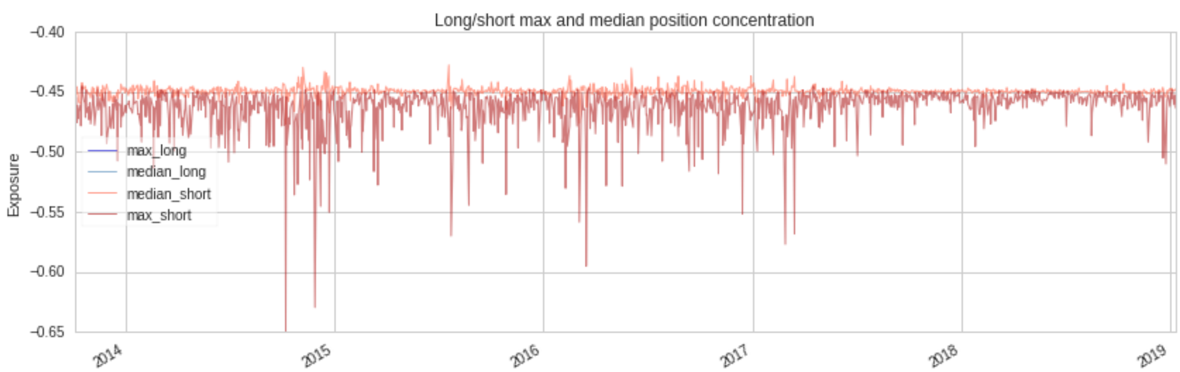
Top 10 short positions of all time	max
JNUG-45570	-64.97%
JDST-45571	-62.95%

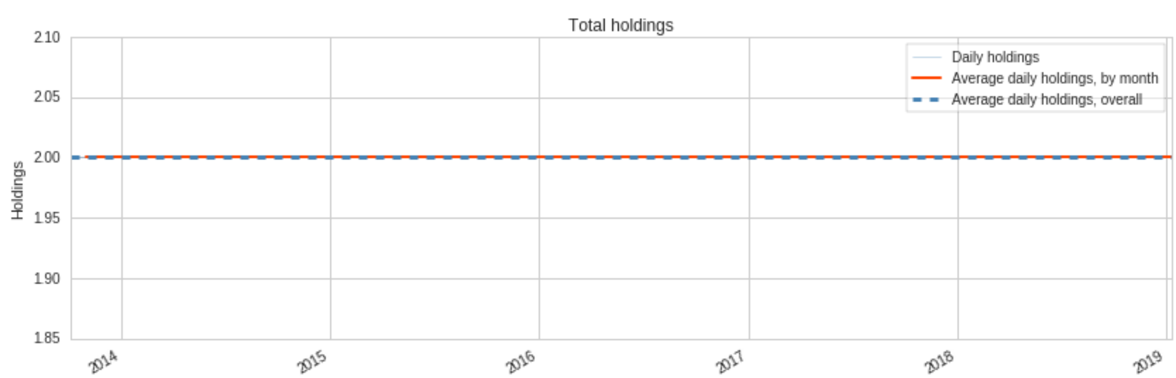
Top 10 positions of all time	max
JNUG-45570	64.97%
JDST-45571	62.95%

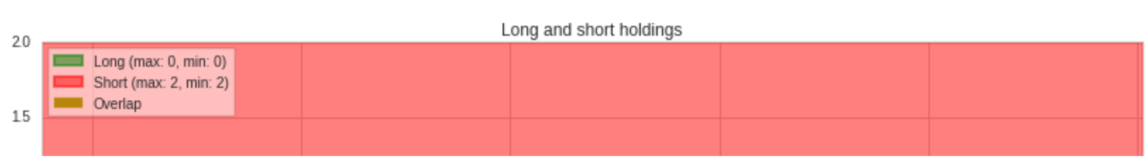
All positions ever held	max
JNUG-45570	64.97%
JDST-45571	62.95%

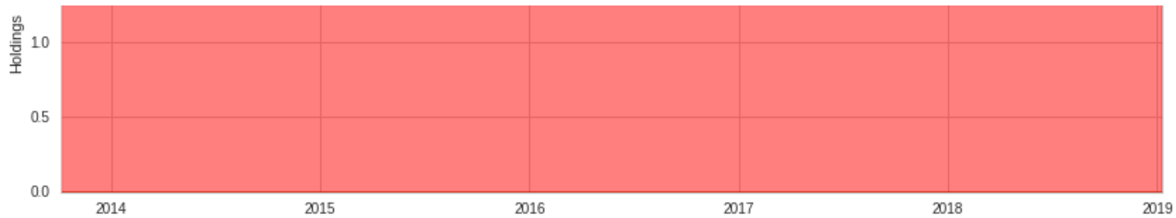

Exposure
Exposure
Net
Long
Short
0.0
−0.2
−0.4
−0.6
−0.8
−1.0
2014
2015
2016
2017
2018
2019

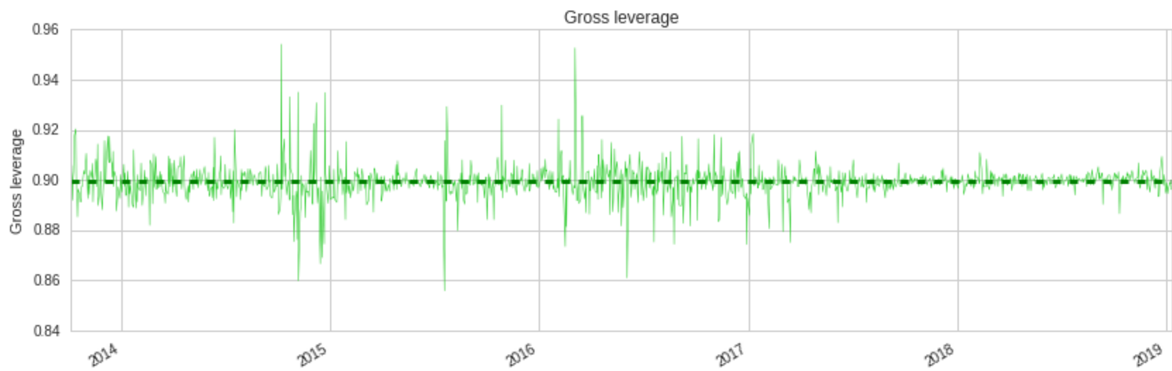

Portfolio allocation over time, only top 10 holdings
Exposure by stock
−0.25
−0.30
−0.35
−0.40
−0.45
−0.50
−0.55
−0.60
−0.65
2014
2015
2016
2017
2018
2019
JNUG-45570
JDST-45571

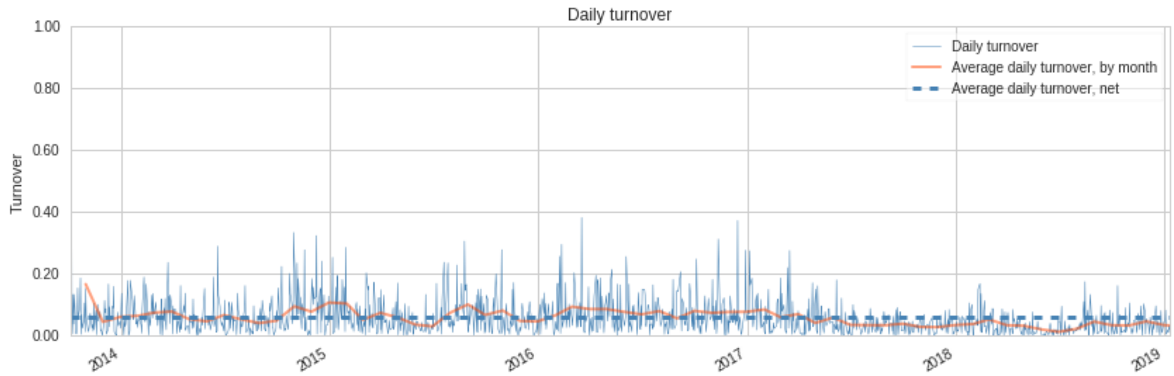

Long/short max and median position concentration
Exposure
max_long
median_long
median_short
max_short
−0.40
−0.45
−0.50
−0.55
−0.60
−0.65
2014
2015
2016
2017
2018
2019

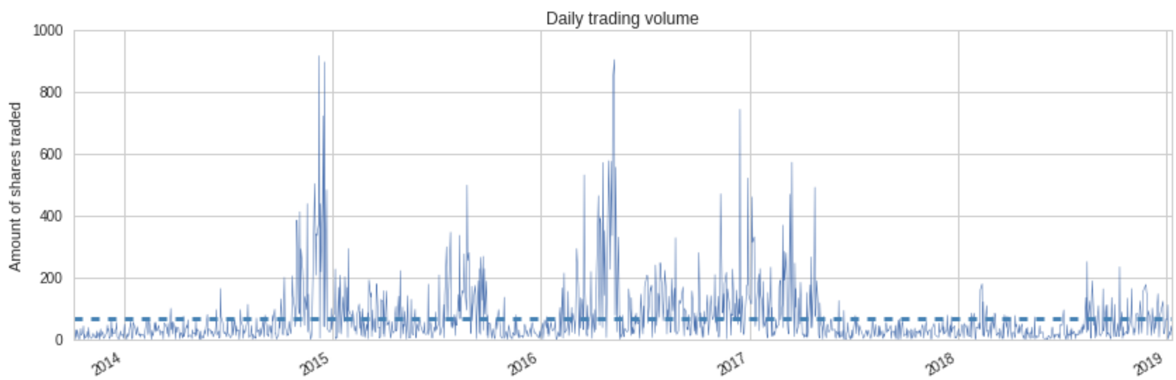

Total holdings
Holdings
Daily holdings
Average daily holdings, by month
Average daily holdings, overall
2.10
2.05
2.00
1.95
1.90
1.85
2014
2015
2016
2017
2018
2019

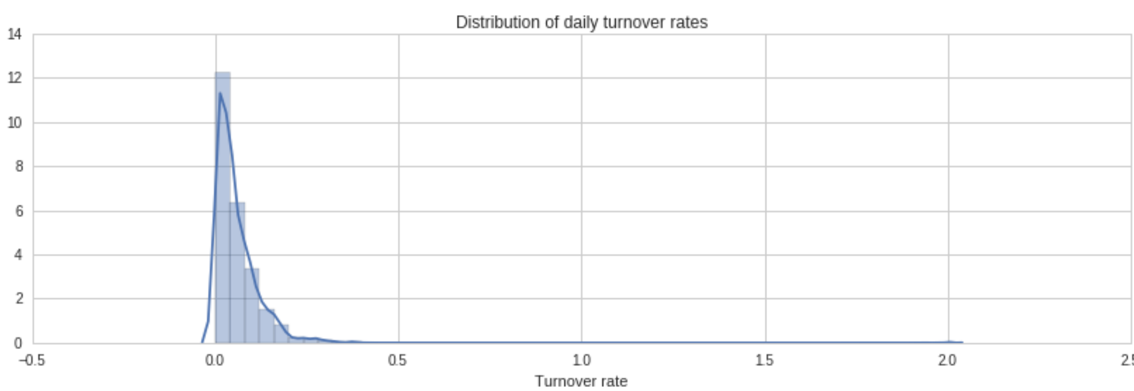

Long and short holdings
Long (max: 0, min: 0)
Short (max: 2, min: 2)
Overlap
2.0
1.5

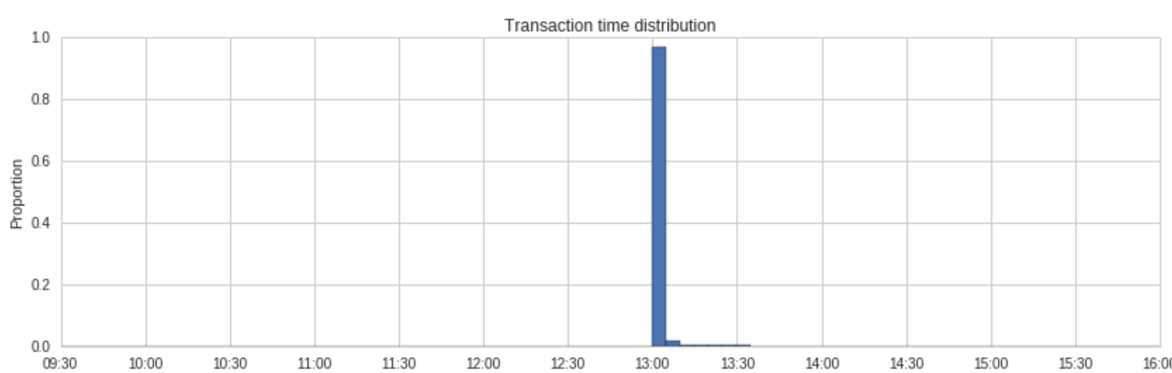

Holdings
1.0
0.5
0.0
2014
2015
2016
2017
2018
2019


Gross leverage
Gross leverage
0.96
0.94
0.92
0.90
0.88
0.86
0.84
2014
2015
2016
2017
2018
2019


Daily turnover
Turnover
Daily turnover
Average daily turnover, by month
Average daily turnover, net
1.00
0.80
0.60
0.40
0.20
0.00
2014
2015
2016
2017
2018
2019


Daily trading volume
Amount of shares traded
1000
800
600
400
200
0
2014
2015
2016
2017
2018
2019


Distribution of daily turnover rates
14
12
10
8
6
4
2
0
−0.5
0.0
0.5
1.0
1.5
2.0
2.5
Turnover rate


Transaction time distribution
Proportion
1.0
0.8
0.6
0.4
0.2
0.0
09:30
10:00
10:30
11:00
11:30
12:00
12:30
13:00
13:30
14:00
14:30
15:00
15:30
16:00

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In [ ]:
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