

Additional Analysis

Estimate Elasticities among Claimants

Results: First-Price Elasticity

Table 1: Intensive-Margin Price Elasticity among Claimants

	Log donation
	FE
	(1)
Applicable price (β_a)	-1.147** (0.506)
Log income	-1.221 (2.213)
Num.Obs.	4171

Results: Last-Price Elasticity

Table 2: Intensive-Margin Last-Price Elasticity among Claimants

	Log donation	
	FE	FE-2SLS
	(1)	(2)
Applicable last-price	-0.961* (0.517)	-1.197** (0.531)
Log income	-1.108 (2.213)	-1.269 (2.214)
<i>1st stage information (Excluded instrument: Applicable price)</i>		
F-statistics of instrument		40 585.827
Wu-Hausman test, p-value		0.019
Num.Obs.	4171	4171