


CI Canadian All Cap Equity Income Fund I

CIG55232

NAV / 1-Day Return	Investment Size	TTM Yield	MER	Share Class Type	Minimum Initial Investment
5.58 / 0.02%	2.0 Bil	0.00%	—	Institutional	0
Category	Investment Style	Turnover	Risk Level	Inception Date	Status
Canada Fund Canadian Focused Equity	 Large Growth	76%	Medium	Sep 18, 2009	Open

CAD | NAV as of Jun 29, 2022 | 1-Day Return as of Jun 29, 2022, 5:00 AM

Morningstar’s Analysis

Analysis

ESG Commitment Level

Ratings

There is no data available.

Performance

Returns

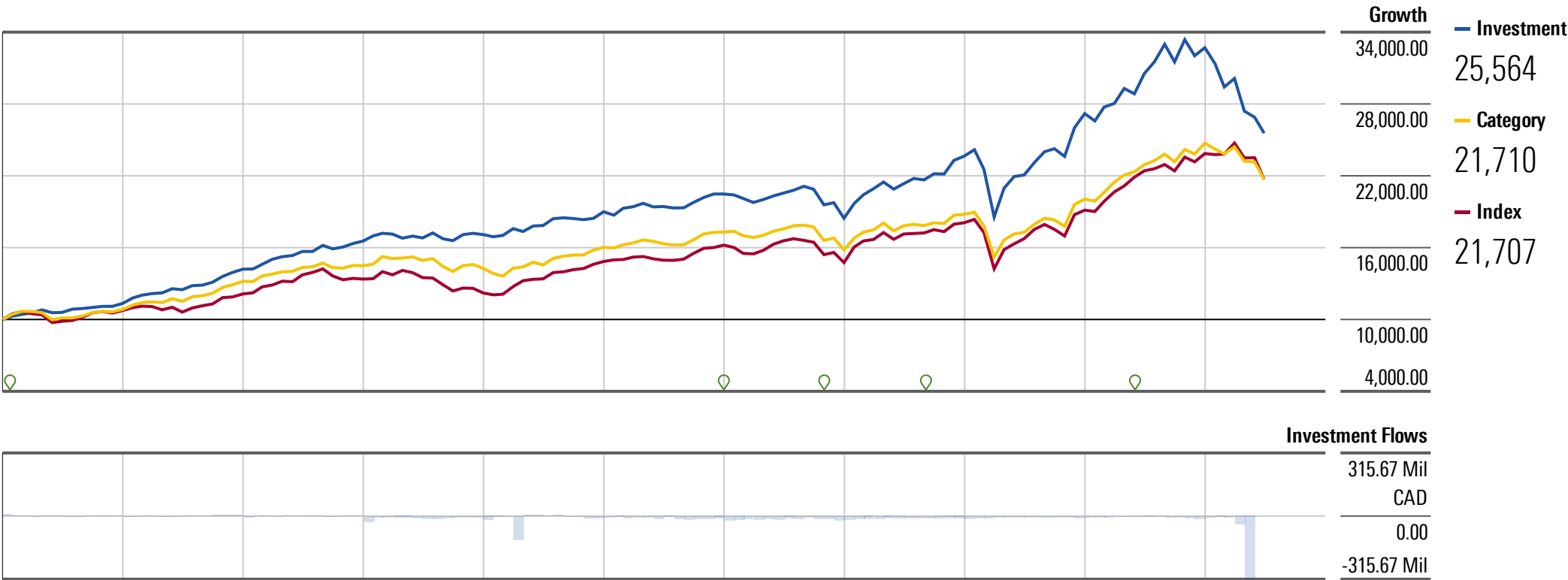
Distributions

Growth of 10,000

- Investment
- Category
- Index
- Investment Flows

Manager Change

- Full
- Partial



Total Return %	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
Investment	13.40	25.21	16.54	3.27	11.16	7.81	-9.91	28.13	15.02	20.24	-21.81
Category	8.48	21.83	9.46	-1.26	12.56	8.52	-8.53	18.62	7.31	23.43	-11.72
Index	7.49	12.88	10.22	-8.66	21.52	9.20	-9.01	22.58	5.79	24.72	-9.01
Quartile Rank	—	—	—	—	—	—	—	—	—	—	—
Percentile Rank	—	—	—	—	—	—	—	—	—	—	—
# of Invest. in Cat.	472	532	594	609	647	695	696	747	677	543	422
Category Name	CA113	CA113	CA015	CA015	CA015	CA015	CA015	CA015	CA015	CA015	CA015

CAD | YTD Investment as of Jun 29, 2022 | Category: Canadian Focused Equity as of Jun 29, 2022 | Index: Morningstar Canada GR CAD as of Jun 29, 2022

Trailing Returns

Day End

Month End

Quarter End

Total Return %	1-Day	1-Week	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	15-Year	Earliest Available
Investment	0.02	2.04	-5.06	-16.64	-21.81	-16.48	6.21	5.68	9.21	—	11.20
Category	-0.31	1.08	-6.50	-12.06	-11.72	-4.96	6.59	5.63	7.73	4.29	—
Index	-0.69	0.50	-7.71	-13.04	-9.01	-3.18	8.20	7.70	8.22	5.23	—
Quartile Rank	—	—	—	—	—	—	—	—	—	—	—
Percentile Rank	—	—	—	—	—	—	—	—	—	—	—
# of Invest. in Cat.	423	423	423	423	422	421	416	365	215	108	—

CAD | Investment return as of Jun 29, 2022 | Category: Canadian Focused Equity as of Jun 29, 2022 | Index: Morningstar Canada GR CAD as of Jun 29, 2022 | Earliest Available Sep 18, 2009 | Time periods greater than 1 year are annualized

Sustainability

Sustainability Rating



Corporate Sustainability Contribution

100%

Number of Investments in Global Category

738

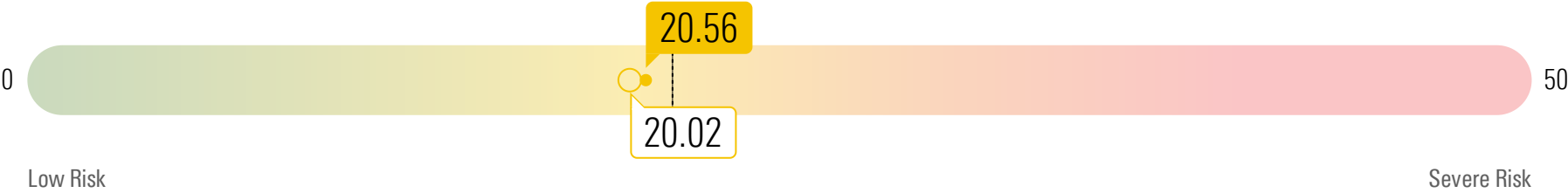
Sovereign Sustainability Contribution

0%

Sustainable Investment

No

Corporate Sustainability Score • Historical ○ Current █ Global Category Average (Historical)



Sovereign Sustainability Score █ Global Category Average (Historical)

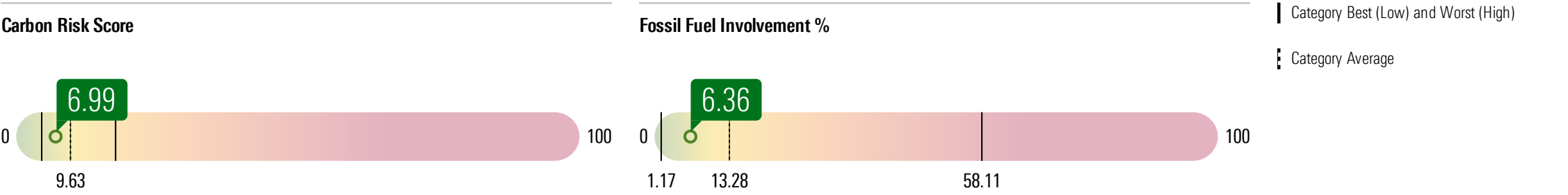


Corporate ESG Pillars (lower scores = lower risk)



Current Sustainability Score based on 99.55% of Corporate AUM and — of Sovereign AUM | Global Category: Canadian Equity Large Cap | Sustainability Score and Sustainability Rating as of Apr 30, 2022. Portfolio as of Apr 30, 2022. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar’s Sustainability Score. Sustainable Investment Mandate information is derived from the fund prospectus.

Morningstar Carbon Metrics



Carbon metrics as of Mar 31, 2022 | Category: Canadian Focused Equity as of Mar 31, 2022 | Based on 98% of AUM | Data is based on long positions only.

Risk

3-Yr5-Yr10-Yr

Morningstar Risk & Return

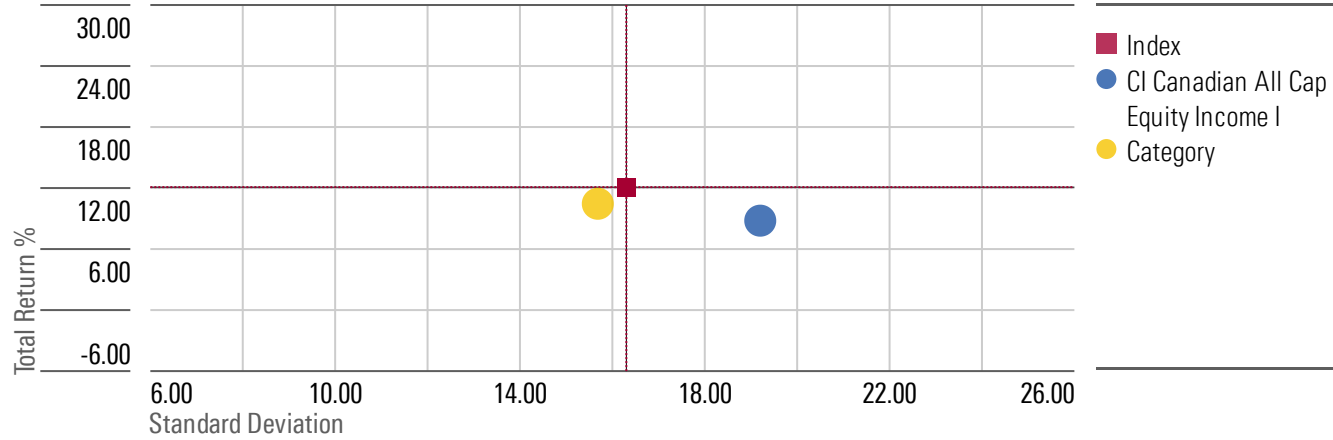
Insufficient investment history available to calculate data.

Risk & Volatility Measures

Trailing	Investment	Category	Index
Alpha	-3.33	-0.16	7.32
Beta	1.07	0.88	1.18
R ²	82.40	84.47	71.20
Sharpe Ratio	0.51	0.68	0.75
Standard Deviation	19.20	15.69	16.30

CAD | Investment as of May 31, 2022 | Category: Canadian Focused Equity as of May 31, 2022 | Index: Morningstar Canada GR CAD as of May 31, 2022 | Calculation Benchmark: Morningstar Canada GR CAD

Risk/Return Analysis



CAD | Category: Canadian Focused Equity | Index: Morningstar Canada GR CAD | Return as of May 31, 2022 | Standard Deviation as of May 31, 2022

Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	102	89	134
Downside	125	90	87
Drawdown	Investment %	Category %	Index %
Maximum	-23.26	-19.69	-22.48
Drawdown Peak Date	Drawdown Valley Date	Max Drawdown Duration	
Feb 01, 2020	Mar 31, 2020	2 Months	

CAD | As of May 31, 2022 | Category: Canadian Focused Equity | Index: Morningstar Canada GR CAD | Calculation Benchmark: Morningstar Canada GR CAD | Drawdown as of May 31, 2022

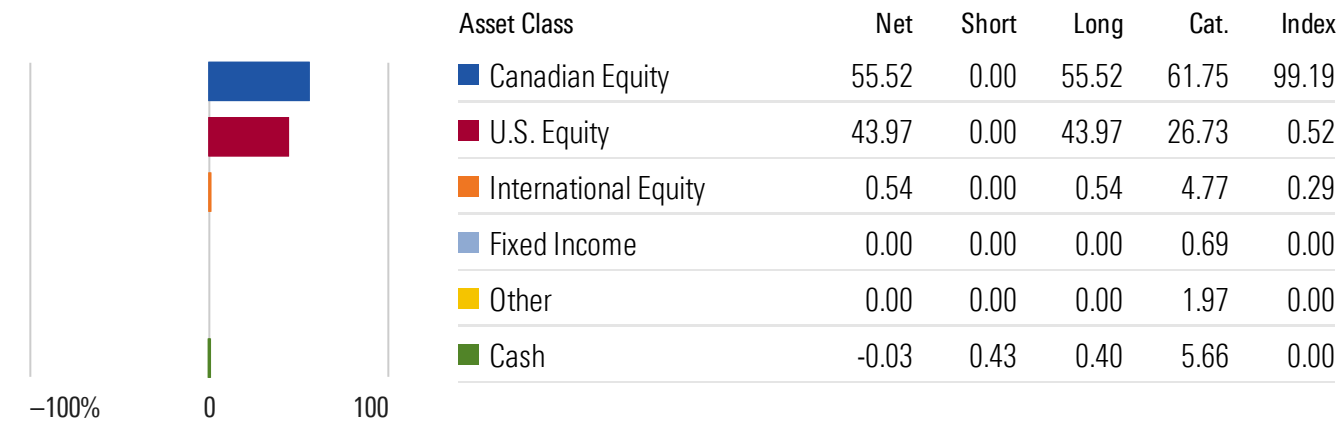
Price

Cost Illustration (10k; 5% Return; CAD)				Selected Option		Alternative Options	
Fees	1-Yr	5-Yr	10-Yr	Fundserv Code	Load Type	Fundserv Code	Load Type
■ MER	0	0	0	CIG55232	No Sales or Redemp Charge	—	—

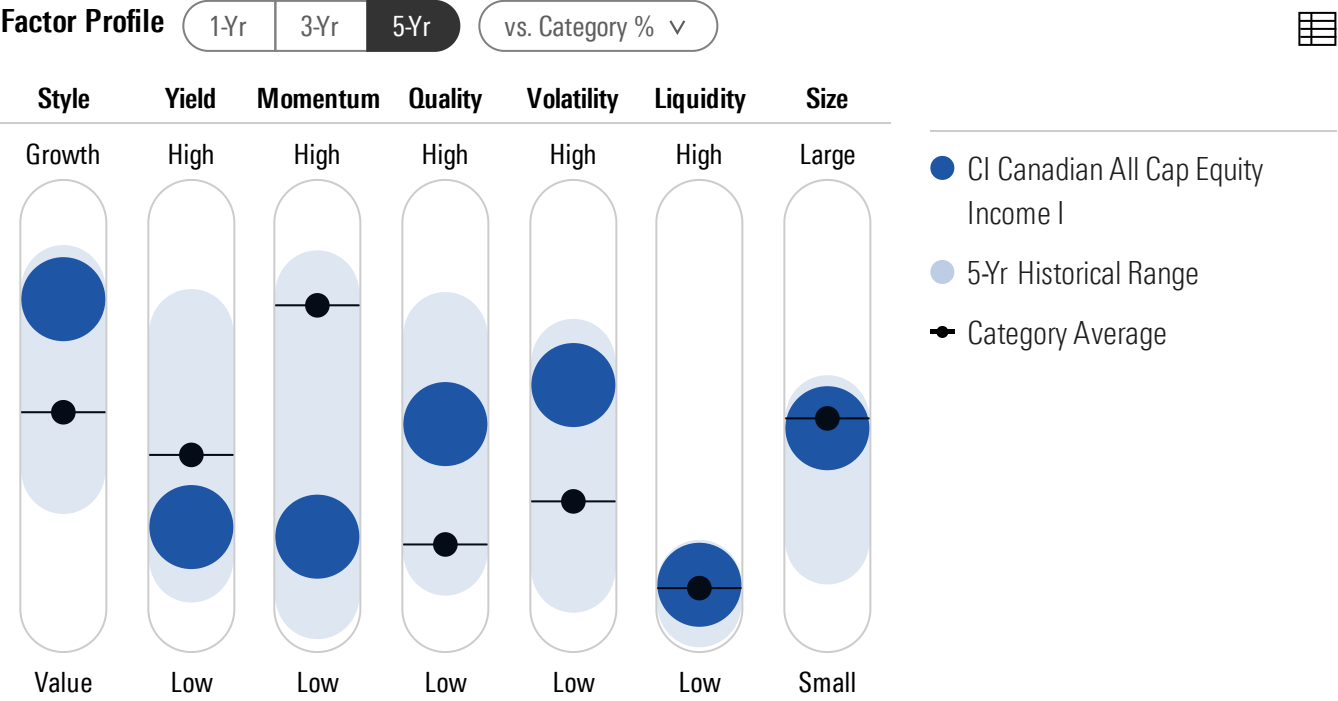
MER (Management Expense Ratio) as of Mar 31, 2021. The fees illustrated above do not reflect any additional account-related fees and charges.

Portfolio

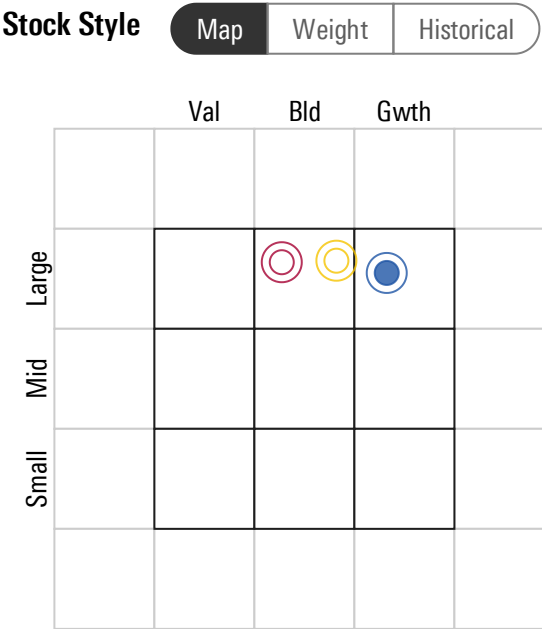
Asset Allocation



Investment as of May 31, 2022 | Category: Canadian Focused Equity as of May 31, 2022 | Index: Morningstar Canada GR CAD as of May 31, 2022 | Source: Holdings-based calculations.



Investment as of May 31, 2022 | Category: Canadian Focused Equity as of Apr 30, 2022

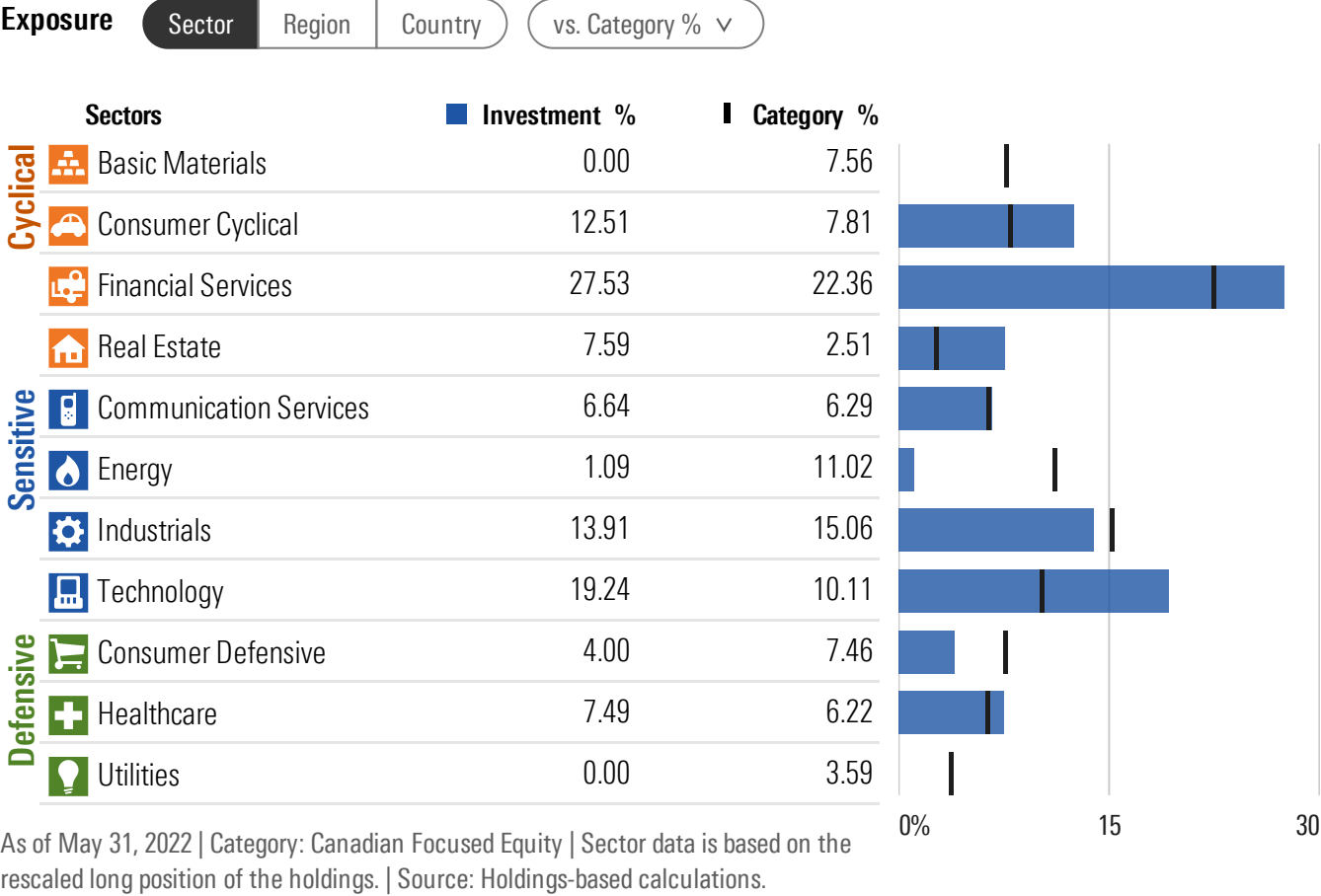


Style Measures

MeasuresMarket Cap

Value & Growth Measures	Investment	Cat. Average	Index
Price/Earnings	20.23	14.56	12.30
Price/Book	1.96	2.04	1.76
Price/Sales	2.15	1.88	1.70
Price/Cash Flow	14.90	8.04	6.67
Dividend Yield %	1.17	2.07	2.83
Long-Term Earnings %	10.06	9.54	8.55
Historical Earnings %	26.05	19.95	19.53
Sales Growth %	8.92	3.31	4.09
Cash-Flow Growth %	21.24	12.91	14.79
Book-Value Growth %	11.62	6.59	6.04

As of May 31, 2022 | Category: Canadian Focused Equity | Index: Morningstar Canada GR CAD | Data is based on the long position of the equity holdings.



Financial Metrics

Metrics	Investment	Category	Index
Wide Moat Coverage %	37.75	29.76	19.92
Narrow Moat Coverage %	18.83	22.57	28.23
No Moat Coverage %	2.56	6.41	11.75
Financial Health	B	B	B-
Profitability	C+	C+	C
Growth	B-	C+	C+
ROIC	13.23	12.72	10.30
Cash Return %	35.66	15.02	17.12
Free Cashflow Yield ex-Financials	21.67	24.32	21.75
D/C Ratio	39.26	43.50	44.85

As of May 31, 2022 | Category: Canadian Focused Equity | Index: Morningstar Canada GR CAD

Holdings

EquityOthers

Current Portfolio Date	Equity Holdings	Bond Holdings	Other Holdings	% Assets in Top 10 Holdings	Reported Turnover %	Active Share
May 31, 2022	43	0	5	—	75.75	80.06

Holdings	% Portfolio Weight	First Bought	Market Value CAD as of May 31, 2022	Share Change %	1-Year Return	P/E	Equity Star Rating	Economic Moat	ESG Risk Rating Assessment	Sector
Brookfield Asset Management Inc Registered Shs -A- Limited Vtg	4.68	Sep 30, 2015	29,371,955	↓ 2.16	-9.97	15.02	—	—	🌐🌐🌐🌐	🏦 Financial Services
Amazon.com Inc	3.78	Nov 30, 2020	23,703,738	↑ 4.07	-36.82	65.79	★★★★★	🏦 Wide	🌐🌐	🚗 Consumer Cyclical
Microsoft Corp	3.44	Feb 29, 2020	21,569,064	↓ 6.11	-3.21	24.15	★★★★★	🏦 Wide	🌐🌐🌐🌐	💻 Technology
Alphabet Inc Class C	3.35	Jan 31, 2019	21,046,287	↓ 1.88	-10.92	19.76	★★★★★	🏦 Wide	🌐🌐🌐	📞 Communication Services
Royal Bank of Canada	3.30	May 31, 2021	20,674,500	↑ 0.65	3.93	11.11	★★★★	🏦 Wide	🌐🌐🌐🌐	🏦 Financial Services
Meta Platforms Inc Class A	3.19	Sep 30, 2021	19,996,774	↓ 0.84	-53.41	13.77	★★★★★	🏦 Wide	🌐🌐	📞 Communication Services
Trisura Group Ltd Registered Shs	3.14	Sep 30, 2019	19,695,970	↓ 4.07	-18.43	18.76	—	—	🌐🌐🌐	🏦 Financial Services
Booking Holdings Inc	3.10	May 31, 2021	19,423,277	↓ 2.44	-16.66	19.16	★★★★★	🏦 Narrow	🌐🌐🌐	🚗 Consumer Cyclical
Sun Life Financial Inc	3.09	May 31, 2020	19,362,750	↓ 2.83	-3.36	9.77	★★★★	🏦 None	🌐🌐🌐🌐	🏦 Financial Services
AMETEK Inc	3.08	Nov 30, 2021	19,343,697	↓ 4.59	-16.24	20.45	★★★★★	🏦 Narrow	🌐🌐🌐	⚙️ Industrials

Holdings as of Dec 31, 2021 | The top 48 largest holdings are available for display across Equity, Bond and Other. Active Share as of May 31, 2022. Active Share index: iShares Core S&P/TSX Capped Compost ETF

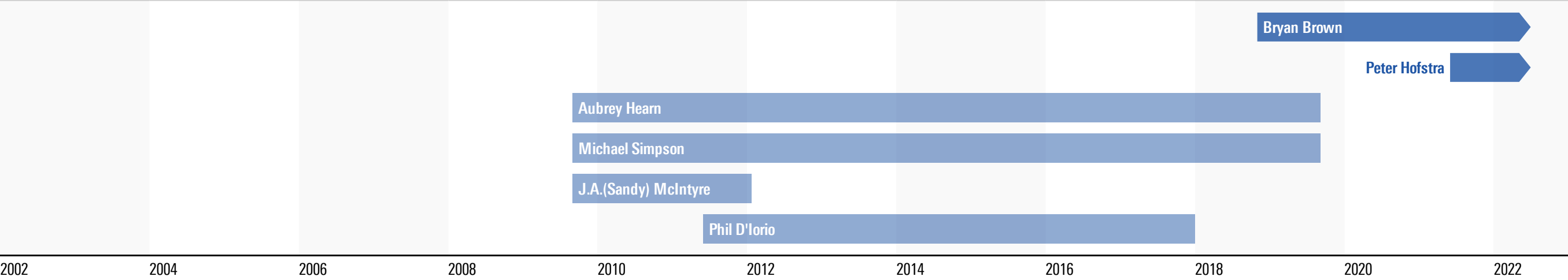
People

Inception Date	Number of Managers	Longest Tenure	Average Tenure	Advisor(s)
Sep 18, 2009	2	3.6 Years	2.3 Years	CI Investments Inc

Management Team

Bryan Brown	Nov 01, 2018—Present	Peter Hofstra	Jun 02, 2021—Present
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Manager Timeline



Strategy

The Fund’s investment objective is to provide a consistent monthly income and capital appreciation by investing primarily in a diversified portfolio of Canadian securities, including equities, fixed-income instruments, REITs and royalty and income trusts.

The investment objective & strategy is a summary of the investment's principal strategy as written in the prospectus. This information is pulled from the most recent SEC filing (prospectus or supplement).

Review Other Classes

Investment Name	Ticker	Front Load	Deferred Load	Expense Ratio	Minimum Initial Purchase	12b-1 Actual	Purchase Constraint	Shareclass Attributes	Inception
CI Canadian All Cap Equity Income A	CIG50232	—	—	—	500.0	—	—	—	Sep 18, 2009
CI Canadian All Cap Equity Income B	CIG51232	—	—	—	500.0	—	—	—	Sep 18, 2009
CI Canadian All Cap Equity Income E	CIG16061	—	—	—	100.0 k	—	—	—	Jan 18, 2019
CI Canadian All Cap Equity Income EF	CIG15061	—	—	—	100.0 k	—	—	—	Jan 18, 2019
CI Canadian All Cap Equity Income F	CIG54232	—	—	—	500.0	—	—	—	Sep 18, 2009
CI Canadian All Cap Equity Income I	CIG55232	—	—	—	0.0	—	—	—	Sep 18, 2009
CI Canadian All Cap Equity Income O	CIG18061	—	—	—	100.0 k	—	—	—	Jan 18, 2019
CI Canadian All Cap Equity Income P	CIG58232	—	—	—	100.0 k	—	—	—	Mar 25, 2015
CI Canadian All Cap Equity Income X		—	—	—	500.0	—	C/L	—	Aug 14, 2009

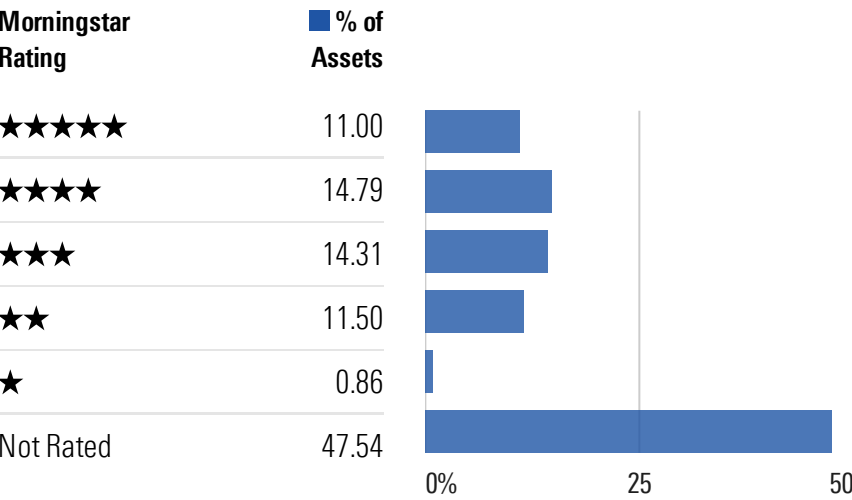
Purchase Constraint: Institutional - T, Qualified Access - A, Closed to New/All Investments - C/L.
Shareclass Attributes: Available for 529 only - N, Indirect Use Only - U.

Parent

Rating Breakdown

Analyst Rating

Morningstar Rating



Highest Rated Investments

CI Global Income & Growth A	★★★★★	433.14	6.44	9	3,904.59
CI Global Leaders Fund F	★★★★★	94.88	10.12	16	656.10
CI Dividend Income & Growth CI A	★★★★★	-32.67	11.86	2	632.98
United Canadian Fixed Income Corp CI W	★★★★★	-9.74	0.02	4	626.16
United Cdn Fixed Income Pool CI W	★★★★★	-7.32	0.41	2	484.68

Lowest Rated Investments

United Canadian Equity Alpha Corp CI W	★	1.98	1.39	98	312.09
CI Global Smaller Companies CI A	★	-38.89	-1.94	97	232.19
CI Canadian All Cap Equity Inc A	★	-22.78	3.27	96	136.81
United Cdn Equity Growth Pool CI F	★	6.89	1.73	98	30.06
CI G5 20 2040 Q4 Class A	★	-7.21	-5.33	100	22.88

CAD | Morningstar Rating Overall, Investment Flows TTM and Net Assets as of May 31, 2022 | Return as of May 31, 2022

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