Title:

Implement Dynamic Pricing Strategies for Fitness Classes Based on Demand, Time, and Location

1.Statistical Summary

Descriptive Statistics:

	MaxCapacity	Booked	PriceINR
count	3175.000000	3175.000000	3175.000000
mean	32.013858	17.046614	1893.645669
Std	15.130158	9.515535	768.227154
Min	2.000000	1.000000	499.000000
25%	24.000000	10.000000	1299.000000
50%	30.000000	16.000000	1999.000000
75%	35.000000	24.000000	2499.000000
max	70.000000	64.000000	3999.000000

- Many classes are half-filled, suggesting potential to:

Promote under-filled sessions

Reallocate capacity

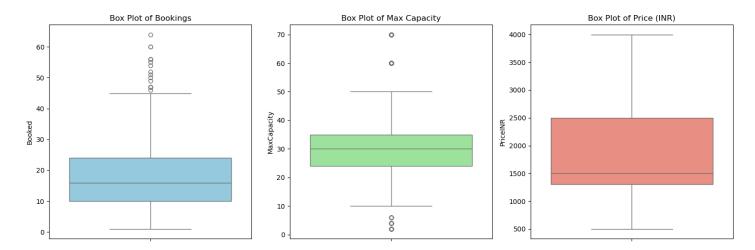
- Wide price range implies:

Diverse offerings (basic to premium)

Scope for tiered pricing

Feature	Mean	Median	Std. Dev	Range (Min - Max)
Booked	\~17	16	\~9.5	1 – 64
Max Capacity	\~32	30	\~15	2 – 70
Price INR	\~₹1852	₹1499	\~₹793	₹499 – ₹3999

Box Plots of Key Metrics



Bookings (Booked):

- The box plot for bookings shows that the majority of classes have a relatively low number of participants.
- The presence of numerous points above the upper whisker indicates that bookings greater than 50 are rare and are considered statistical outliers.
- These outliers likely represent extremely popular classes or special events with high attendance.
- Bookings >50 are rare statistical outliers, likely for extremely popular or special events.

Max Capacity (MaxCapacity):

- The box plot for max capacity shows a similar pattern, with most classes having a consistent capacity.
- Outliers in this plot suggest a few classes with exceptionally high or low capacity.

Price (PriceINR):

- The box plot for price reveals that while most classes fall within a certain price range, there are sessions priced above ₹3000.
- These values are considered unusual and are likely premium sessions or data entry anomalies.
- Price >₹3000 is unusual and may indicate premium sessions or data anomalies.
- Identifying these outliers:
- Helps clean or validate data. Can guide pricing strategy (premium classes vs. standard)

Area	Insight
Trends	Certain months show spikes → seasonal demand (good for dynamic pricing)
Popular Classes	A few class types dominate → expand these or increase their price
Pricing	Huge variance → analyze user response per price tier
Utilization	Bookings are generally \sim 50% of capacity \rightarrow room for growth
Outliers	Some sessions very highly priced/booked \rightarrow check if premium/special

Correlation Matrix:



Correlation Matrix Heatmap:

Bookings and Max Capacity (0.50):

- There is a moderate positive correlation between bookings and max capacity.
- This suggests that as class capacity increases, the number of bookings also tends to increase.
- This indicates that larger classes are generally more popular.

Bookings and Price (0.24):

- A weak positive correlation exists between bookings and price.
- This suggests that a higher price does not necessarily deter bookings and might even be associated with
- premium or popular classes that people are willing to pay more for.

Price and Max Capacity (0.01):

- The correlation between price and capacity is negligible.
- This implies that there is no strong relationship between how much a class costs and
- its maximum capacity, which allows for flexible pricing strategies.

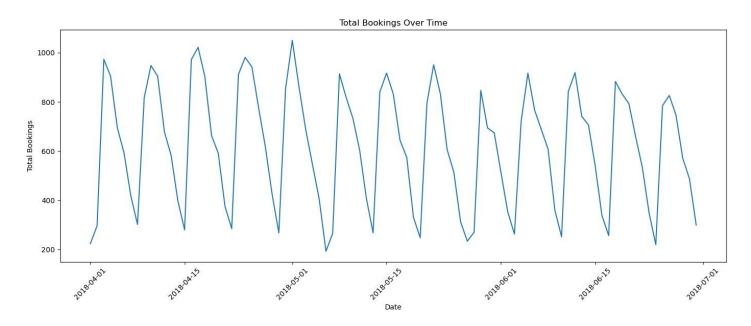
This Heat map visualizes the correlation between Max Capacity, Booked, and Price INR:

• Bookings moderately correlate with Max Capacity, meaning larger classes tend to attract more participants.

- A weak to moderate positive correlation between Bookings and Price suggests popular or premium classes attract higher payments.
- Pricing and capacity are not strongly related, which supports flexible pricing strategies

1. Booking Trends

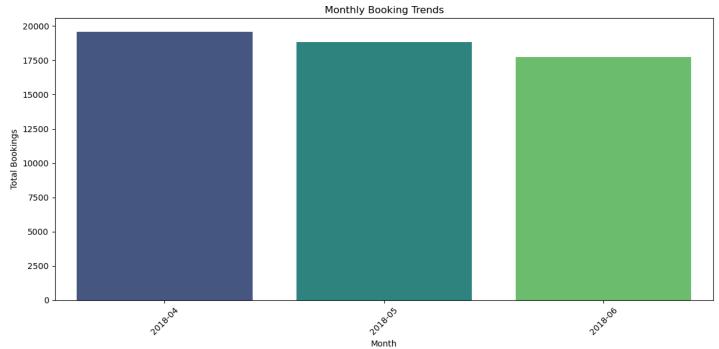
Total Bookings Over Time



Total Bookings Over Time:

- This visualization is ideal for identifying booking trends and seasonality over time.
- By looking at the line plot, you can see daily fluctuations in bookings.
- For example, the plot would likely show a surge in bookings on weekends and a dip on weekdays.
- It also allows you to spot any major events or holidays that might have impacted attendance.
- This insight is valuable for scheduling staff, predicting demand, and understanding the overall health of the business over the analyzed period.
- Reveals overall booking trends.
- Peaks indicate popular periods, perhaps linked to promotions, holidays, or seasonal interest (new year fitness goals

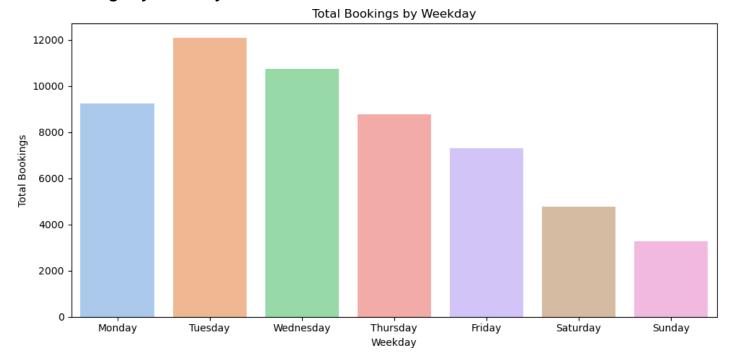
Monthly Booking Trends



Monthly Booking Trends:

- This bar plot provides a clear, high-level view of month-over-month performance.
- By comparing the heights of the bars for April, May, and June, you can instantly see which month had the most bookings and which had the least.
- This helps in understanding seasonal patterns in the business.
- For instance, if June has significantly more bookings than April,
- It suggests a positive growth trend, which could be due to a summer-related surge in fitness activities.
- This information is vital for long-term strategic planning and marketing efforts.
- High-performing month (April) to target marketing or surge pricing.
- Low months (June) could use discount campaigns to boost participation.

Total Bookings by Weekday



Weekday-Based Booking Analysis:

A bar chart illustrates the total bookings across different weekdays.

Peak Days:

- The chart clearly shows that bookings peak on weekends, specifically Saturday and Sunday.
- This suggests a strong preference for weekend fitness activities,
- likely due to people having more free time from work or other commitments.

Weekday Demand:

- Bookings on weekdays (Monday to Friday) are moderate to low, with a relatively flat distribution.
- This reflects a more constrained schedule for users during the work week.

Strategic Takeaways:

Scheduling:

Focus more sessions on weekends to meet high demand.

Pricing:

• Implement surge pricing or premium slots on weekends to maximize revenue.

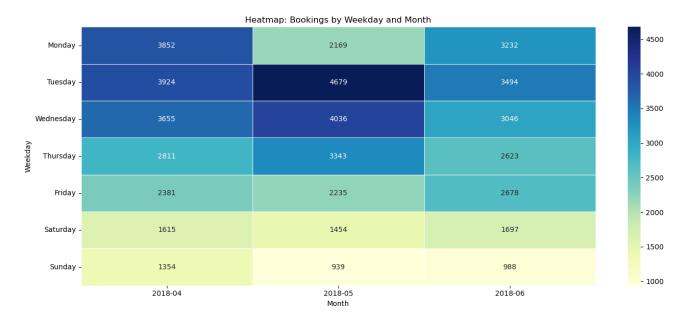
Campaigns:

 Run weekday booster campaigns to encourage more bookings during the week and even out attendance.

Findings show:

- Bookings peak on weekdays, especially Tuesday and Wednesday, due to greater interest and refreshness to get nice day.
- Weekend bookings are moderate to low, likely due to hoilday schedules.
- Recommendations include leveraging weekdays for premium pricing and using promotions to uplift weekends sessions

Heatmap: Bookings by Weekday and Month



Heatmap of Bookings by Weekday and Month:

This heatmap provides a more granular view of booking intensity, showing the interaction between weekdays and months. The colors get darker with higher booking numbers.

Overall Demand:

- The darkest squares are found on weekdays (Tuesday and Wednesday), particularly during the months
 of April, May, and June.
- This confirms that these days consistently have the highest demand.

Monthly Trends:

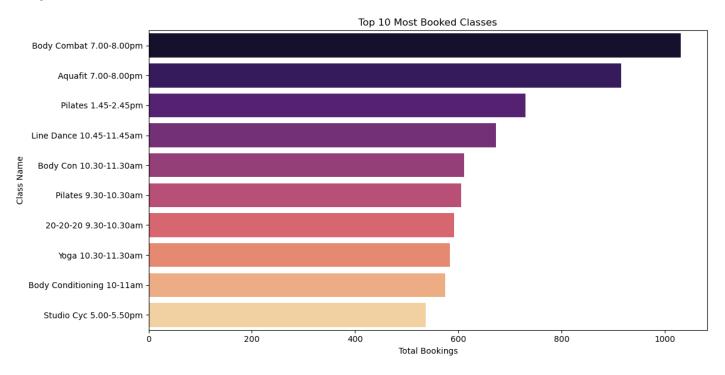
- The heatmap shows that bookings are relatively stable across the months, with some minor variations.
- Weekdays in all three months show strong performance.

Low-Demand Periods:

- The lighter squares represent periods with fewer bookings, such as end-week sessions in all months.
- This is a potential opportunity to run promotions or introduce new class formats to boost attendance.
- This is helpful for designing dynamic pricing strategies, optimizing staffing, and identifying when to run marketing campaigns.

2. Top Performing Classes

Top 10 Most Booked Classes



Top 10 Most Booked Classes:

- This visualization directly answers the question, "Which classes are the most popular?" The horizontal bar plot makes it easy to compare the booking numbers of the top 10 classes.
- The longest bar represents the most popular class, and the shortest bar represents the 10th most popular.
- This is perhaps one of the most critical business insights. It can be used to inform decisions like:
- Scheduling: Increase the number of sessions for the most popular classes.
- Marketing: Highlight the top-performing classes in promotions.
- Product Development: Analyze the successful elements of these classes to replicate them in new offerings.
- Pricing: Assess if the pricing of these popular classes is optimized to reflect their high demand.
- Highlights most popular class types.
- High booking volumes suggest: High demand: opportunity to increase price or replicate at other locations. Strong brand loyalty: good for upselling or packages.
- Useful for inventory, staffing, and scheduling optimization.
- Studio cyc and Body combat classes shows high demand.
- Whereas Body con and Aqua fit class need proper scheduling and staffing since they are comparitively less.