
New York Law Journal

SE Court Decisions
HD **DEUTSCHE BANK NATIONAL TRUST COMPANY, ETC., res, v. RICARDO M. LOAYZA, ET AL., app, ET AL., def; Handdown List released on: April 8, 2022; DECISIONS; Second Judicial Department; Appellate Division**
BY By Duffy, J.P.; Iannacci, Maltese, Ford, JJ.
WC 802 words
PD 15 April 2022
SN New York Law Journal
SC NYLJ
PG p.21, col.1
VOL Volume 267; Issue 72
LA English
CY Copyright 2022 LexisNexis, a Division of Reed Elsevier, Inc. All Rights Reserved.

LP
DEUTSCHE BANK NATIONAL **TRUST** COMPANY, ETC., res, v. RICARDO M. LOAYZA, ET AL., app, ET AL., def — (Index No. 15356/13)

R. David Marquez, P.C., Mineola, NY, for appellants.

TD

Greenberg Traurig, LLP, New York, NY (Marissa Banez of counsel), for respondent.

In an action to foreclose a mortgage, the defendants Ricardo M. Loayza and Aby Montanez appeal from (1) a decision of the Supreme Court, Nassau County (Thomas A. Adams, J.), entered December 20, 2018, and (2) an order of the same court entered December 20, 2018. The order, insofar as appealed from, upon the decision, granted those branches of the plaintiff's motion which were for summary judgment on the complaint insofar as asserted against those defendants, to strike their answer and affirmative defenses, and for an order of reference, and denied those defendants' cross motion for summary judgment dismissing the complaint insofar as asserted against them.

ORDERED that the appeal from the decision is dismissed, as no appeal lies from a decision (see *Schicchi v. Green Constr. Corp.*, 100 AD2d 509); and it is further,

ORDERED that the order is reversed insofar as appealed from, on the law, those branches of the plaintiff's motion which were for summary judgment on the complaint insofar as asserted against the defendants Ricardo M. Loayza and Aby Montanez, to strike those defendants' answer and affirmative defenses, and for an order of reference are denied, and the cross motion of the defendants Ricardo M. Loayza and Aby Montanez for summary judgment dismissing the complaint insofar as asserted against them is granted; and it is further,

ORDERED that one bill of costs is awarded to the defendants Ricardo M. Loayza and Aby Montanez.

In December 2013, the plaintiff commenced this action against the defendants Ricardo M. Loayza and Aby Montanez (hereinafter together the defendants), among others, to foreclose a mortgage on residential property in Baldwin. The defendants interposed an answer asserting, inter alia, an affirmative defense that the plaintiff failed to comply with the notice requirements of RPAPL 1304.

In June 2018, the plaintiff moved, inter alia, for summary judgment on the complaint insofar as asserted against the defendants, to strike their answer and affirmative defenses, and for an order of reference. The defendants opposed the motion and cross-moved for summary judgment dismissing the complaint insofar as asserted against them on the ground that the plaintiff failed to comply with the notice

requirements of RPAPL 1304. In an order entered December 20, 2018, the Supreme Court granted the plaintiff's motion and denied the defendants' cross motion. The defendants appeal. We reverse.

RPAPL 1304 requires that, at least 90 days before a lender, an assignee, or a mortgage loan servicer commences an action to foreclose the mortgage on a home loan as defined in the statute, such lender, assignee, or mortgage loan servicer give notice to the borrower. The statute provides the required content for the notice and provides that the notice must be sent by registered or certified mail and also by first-class mail to the last known address of the borrower (see id. §1304[2]). "Strict compliance with RPAPL 1304 notice to the borrower or borrowers is a condition precedent to the commencement of a foreclosure action" (Citibank, N.A. v. Conti-Scheurer, 172 AD3d 17, 20; see Bank of N.Y. Mellon v. Porfert, 187 AD3d 1110, 1112; Citimortgage, Inc. v. Banks, 155 AD3d 936, 936-937), "and the plaintiff has the burden of establishing satisfaction of this condition" (Aurora Loan Servs., LLC v. Weisblum, 85 AD3d 95, 106).

Here, the plaintiff failed to establish its strict compliance with RPAPL 1304. Although the plaintiff demonstrated that it mailed the RPAPL 1304 notice to the defendants by both certified and first-class mail (see Ocwen Loan Servicing LLC v. Siame, 185 AD3d 408, 409), and that the contents of the notice complied with RPAPL 1304(1), the plaintiff failed to establish that it sent a 90-day notice individually addressed to each defendant in separate envelopes, as required by the statute (see Wells Fargo Bank, N.A. v. Yapkowitz, 199 AD3d 126). Instead, as the plaintiff concedes, the notice was mailed in a single envelope jointly to both defendants.

Accordingly, the Supreme Court should have denied those branches of the plaintiff's motion which were for summary judgment on the complaint insofar as asserted against the defendants, to strike their answer and affirmative defenses, and for an order of reference, and granted the defendants' cross motion for summary judgment dismissing the complaint insofar as asserted against them.

DUFFY, J.P., IANNACCI and FORD, JJ., concur.

CO gthlrq : Greenberg Traurig, LLP | deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | i835 : Legal Services | ibcs : Business/Consumer Services | iibnk : Integrated Banks

NS gcrim : Crime/Legal Action | ccat : Corporate/Industrial News | gcat : Political/General News

RE usa : United States | namz : North America

IPD news

PUB ALM Media LLC

AN Document NYLJ000020220415ei4f0002e

HD **DGAP-PVR: Deutsche Bank AG: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution**

WC 590 words

PD 14 April 2022

ET 11:30

SN Dow Jones Newswires German

SC RTDJGE

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Voting Rights Announcement: Deutsche Bank AG 2022-04-14 / 12:30 Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Notification of Major Holdings 1. Details of issuer

Name:
Deutsche Bank AG

Street: Taunusanlage 12

Postal code: 60325

City: Frankfurt a. M.
Germany

Legal Entity Identifier (LEI): 7LTFWZYICNSX8D621K86

2. Reason for notification

X Acquisition/disposal of shares with voting rights

Acquisition/disposal of instruments

Change of breakdown of voting rights

Other reason:

3. Details of person subject to the notification obligation

Legal entity: The Capital Group Companies, Inc.

City of registered office, country: Los Angeles, United States of America (USA)

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

12 Apr 2022

6. Total positions

of	% of voting rights attached to shares	% of voting rights through instruments	Total both
in %	Total number of voting rights (total of 7.a.)	(total of 7.b.1 + 7.b.2)	
(7.a. + 7.b.)	pursuant to Sec. 41 WpHG		

New 0.01 % 0.01 % 2066773131 0.00 %

Previous 5.20 % 5.20 % 0 %
notification /

7. Details on total positions a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0005140008	0	143358	0.00 %	0.01 %
Total	143358		0.01 %	
b.1. Instruments according to Sec. 38 (1) no. 1 WpHG				

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument Expiration or maturity date Exercise or conversion
Voting rights absolute Voting rights in %
period

0 0.00 %

Total

0 0.00 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of physical instrument Expiration or maturity date Voting rights absolute Exercise or conversion Voting rights in % Cash or settlement

0 0.00 %

Total

0 0.00 %

8. Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

X Full chain of controlled undertakings starting with the
ultimate controlling natural person or legal
entity:

Name through instruments	% of voting rights (if at Total of both (if at least 3% or more)	% of voting rights (if at least 5% or more)
-----------------------------	--	---

The Capital Group Companies, Inc.	%	%
--------------------------------------	---	---

Capital Research and Management Company	%	%
--	---	---

9. In case of proxy voting according to Sec. 34 para. 3 WpHG (only in case of
attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6
WpHG) Date of general meeting: Holding total positions after general meeting
(6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
-----------------------------	---------------------------	---------------

%	%	%
10. Other explanatory remarks:		

Date

13 Apr 2022

2022-04-14 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate
News and Press Releases. Archive at www.dgap.de

Language: English
Company:
Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

1327941 2022-04-14

Image link:
https://eqs-cockpit.com/cgi-bin/fncfs.ssp?fn=show_t_gif&application_id=1327941&application_name=news

(END) Dow Jones Newswires

14-04-22 1030GMT

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk :
Integrated Banks

NS neqac : Equities Asset Class News | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters

RE gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document RTDJGE0020220414ei4e000gt

HD **DGAP-PVR: Deutsche Bank AG: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution**

WC 578 words

PD 14 April 2022

ET 11:30

SN Dow Jones Newswires German

SC RTDJGE

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Voting Rights Announcement: Deutsche Bank AG 2022-04-14 / 12:30 Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Notification of Major Holdings 1. Details of issuer

Name:
Deutsche Bank AG

Street: Taunusanlage 12

Postal code: 60325

City: Frankfurt a. M.
Germany

Legal Entity Identifier (LEI): 7LTFWZYICNSX8D621K86

2. Reason for notification

X Acquisition/disposal of shares with voting rights

Acquisition/disposal of instruments

Change of breakdown of voting rights

Other reason:

3. Details of person subject to the notification obligation

Legal entity: EuroPacific Growth Fund

City of registered office, country: Boston, Massachusetts, United States of America (USA)

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

12 Apr 2022
6. Total positions

of	% of voting rights attached to shares	% of voting rights through instruments	Total both
in %	Total number of voting rights (total of 7.a.)	(total of 7.b.1 + 7.b.2)	
(7.a. +	pursuant to Sec. 41 WpHG		
7.b.)			

New	0.00 %	0.00 %
0.00 %	2066773131	

Previous	3.61 %	0 %
3.61 %	/	

notification
7. Details on total positions a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute	In %
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)

DE0005140008	0	0	0.00 %	0.00 %
--------------	---	---	--------	--------

Total	0	0.00 %
-------	---	--------

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion
Voting rights absolute	Voting rights in %	period

0	0.00 %
---	--------

Total

0	0.00 %
---	--------

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of physical instrument	Expiration or maturity date	Exercise or conversion	Cash or settlement
	Voting rights absolute	Voting rights in %	

0	0.00 %
---	--------

Total

0	0.00 %
---	--------

8. Information in relation to the person subject to the notification obligation

X Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

Full chain of controlled undertakings starting with the
ultimate controlling natural person or legal
entity:

Name	% of voting rights (if at least 5% or more)	% of voting rights through instruments (if at least 5% or more)	% of voting rights through instruments (if at least 5% or more)
------	---	---	---

9. In case of proxy voting according to Sec. 34 para. 3 WpHG (only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG) Date of general meeting: Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

Date

13 Apr 2022

2022-04-14 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company: Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

1327935 2022-04-14

Image link:
https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1327935&application_name=news

(END) Dow Jones Newswires

14-04-22 1030GMT

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS neqac : Equities Asset Class News | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters

RE gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document RTDJGE0020220414ei4e000gq

HD **DGAP-PVR: Deutsche Bank AG: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution**

WC 595 words

PD 14 April 2022

ET 11:30

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Voting Rights Announcement: Deutsche Bank AG 2022-04-14 / 12:30 Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Notification of Major Holdings 1. Details of issuer

Name:
Deutsche Bank AG

Street: Taunusanlage 12

Postal code: 60325

City: Frankfurt a. M.
Germany

Legal Entity Identifier (LEI): 7LTFWZYICNSX8D621K86

2. Reason for notification

X Acquisition/disposal of shares with voting rights

Acquisition/disposal of instruments

Change of breakdown of voting rights

Other reason:

3. Details of person subject to the notification obligation

Legal entity: The Capital Group Companies, Inc.

City of registered office, country: Los Angeles, United States of America (USA)

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

12 Apr 2022
6. Total positions

of	% of voting rights attached to shares	% of voting rights through instruments	Total both
in %	Total number of voting rights (total of 7.a.)	(total of 7.b.1 + 7.b.2)	
(7.a. + 7.b.)	pursuant to Sec. 41 WpHG		

New	0.01 %	0.00 %
0.01 %	2066773131	

Previous	5.20 %	0 %
5.20 %	/	

notification
7. Details on total positions a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0005140008	0	143358	0.00 %	0.01 %

Total	143358	0.01 %
b.1. Instruments according to Sec. 38 (1) no. 1 WpHG		

Type of instrument	Expiration or maturity date	Exercise or conversion
Voting rights absolute	Voting rights in %	period

0	0.00 %
---	--------

Total

0	0.00 %
---	--------

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of physical instrument	Expiration or maturity date	Exercise or conversion	Cash or settlement
	Voting rights absolute	Voting rights in %	

0	0.00 %
---	--------

Total

0	0.00 %
---	--------

8. Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

X Full chain of controlled undertakings starting with the
ultimate controlling natural person or legal
entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights (if at least 5% or more)
through instruments	Total of both (if at least 5% or more)	

The Capital Group	%	%
Companies, Inc.	%	

Capital Research and	%	%
Management Company	%	

9. In case of proxy voting according to Sec. 34 para. 3 WpHG (only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG) Date of general meeting: Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
-----------------------------	---------------------------	---------------

%	%	%
10. Other explanatory remarks:		

Date

13 Apr 2022

2022-04-14 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company:
Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

1327941 2022-04-14

Image link:
https://eqs-cockpit.com/cgi-bin/fncfs.ssp?fn=show_t_gif&application_id=1327941&application_name=news

(END) Dow Jones Newswires

April 14, 2022 06:30 ET (10:30 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS c17 : Corporate Funding | neqac : Equities Asset Class News | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE eurz : Europe | gfr : Germany | dach : DACH Countries | eecz : European Union Countries | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220414ei4e001b2

HD **DGAP-PVR: Deutsche Bank AG: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution**

WC 583 words

PD 14 April 2022

ET 11:30

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Voting Rights Announcement: Deutsche Bank AG 2022-04-14 / 12:30 Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Notification of Major Holdings 1. Details of issuer

Name:
Deutsche Bank AG

Street: Taunusanlage 12

Postal code: 60325

City: Frankfurt a. M.
Germany

Legal Entity Identifier (LEI): 7LTFWZYICNSX8D621K86

2. Reason for notification

X Acquisition/disposal of shares with voting rights

Acquisition/disposal of instruments

Change of breakdown of voting rights

Other reason:

3. Details of person subject to the notification obligation

Legal entity: EuroPacific Growth Fund

City of registered office, country: Boston, Massachusetts, United States of America (USA)

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

12 Apr 2022
6. Total positions

of	% of voting rights attached to shares	% of voting rights through instruments	Total both
in %	Total number of voting rights (total of 7.a.)	(total of 7.b.1 + 7.b.2)	
(7.a. +	pursuant to Sec. 41 WpHG		
7.b.)			

New	0.00 %	0.00 %
0.00 %	2066773131	

Previous	3.61 %	0 %
3.61 %	/	

notification

7. Details on total positions a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0005140008	0	0	0.00 %	0.00 %

Total	0	0.00 %
-------	---	--------

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion
Voting rights absolute	Voting rights in %	period

0	0.00 %
---	--------

Total

0	0.00 %
---	--------

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of physical instrument	Expiration or maturity date	Exercise or conversion	Cash or settlement
	Voting rights absolute	Voting rights in %	

0	0.00 %
---	--------

Total

0	0.00 %
---	--------

8. Information in relation to the person subject to the notification obligation

X Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

Full chain of controlled undertakings starting with the
ultimate controlling natural person or legal
entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)
------	---	---

9. In case of proxy voting according to Sec. 34 para. 3 WpHG (only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG) Date of general meeting: Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

Date

13 Apr 2022

2022-04-14 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company: Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

1327935 2022-04-14

Image link:
https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1327935&application_name=news

(END) Dow Jones Newswires

April 14, 2022 06:30 ET (10:30 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS c17 : Corporate Funding | neqac : Equities Asset Class News | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE eurz : Europe | gfr : Germany | dach : DACH Countries | eecz : European Union Countries | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220414ei4e001e6



SE Extra
HD Deutsche, Commerzbank shares tumble after investor exit; BPM inks insurance deal
BY Adrian Jimenea,Rhema Penaflor
WC 994 words
PD 13 April 2022
SN SNL Financial Extra
SC SNLFE
LA English
CY Copyright © 2022 by S&P Global Market Intelligence, a division of S&P Global Inc. All rights reserved.

LP

TOP NEWS IN EUROPEAN FINANCIALS

* Shares in Deutsche Bank AG and Commerzbank AG tumbled at least 8% yesterday following the sale by a single investor of stakes of around 5% each in the German lenders for combined proceeds of up to €1.75 billion, news outlets including The Wall Street Journal and Bloomberg News reported. The investor was U.S. **investment** firm Capital Group Cos. Inc., sources told the Journal. The disposal came roughly three months after Cerberus Capital Management LP trimmed its stakes in Deutsche and Commerzbank. Both banks are sticking with their new strategies, their respective spokespersons told Bloomberg.

TD

* Banco BPM SpA will fully acquire Italian insurance company Bipiemme Vita SpA by purchasing the 81% stake held by Covéa Coopération SA for approximately €310 million. The lender, which already holds 19% in Bipiemme Vita, is expected to receive an extraordinary dividend of €120 million at closing. The acquisition is part of Banco BPM's agreement with the Covéa Group and the lender's 2021-2024 strategy, which sees the inclusion of the insurance business by 2023-end.

➤ Hong Kong bankers high in demand as city fights to keep finance hub status

Banks in Hong Kong face an acute talent shortage as the city continues to impose some of the strictest travel restrictions in the world currently to control the COVID-19 pandemic.

➤ US banks post solid loan growth in Q1'22 as uncertainties build

Investors will be watching earnings reports closely for signals about whether macroeconomic concerns and shocks like the war in Ukraine are impacting loan demand.

READ MORE about the market reaction and industry impact of the evolving situation in Russia and Ukraine in our new Issue in Focus.

BANKING

* Members of Russia's State Duma submitted a bill under which Russia's development bank, State Development Corp. VEB.RF, or other entities appointed by authorities or courts could act as external administrators of Russian businesses owned by foreign companies that leave Russia due to its conflict with Ukraine, Reuters reported. The external administration could be introduced at companies having a key role for Russia's infrastructure and supply chains, and the exiting owners would have the option to resume their operations in Russia or sell their business within three months, the news wire said, citing the bill.

* Ukraine's president, Volodymyr Zelenskyy, called on the EU to introduce an embargo on Russian oil, set deadlines for ending imports of Russian gas and sanction all Russian banks, Reuters reported. The EU earlier imposed sanctions against several large Russian banks amid Russia's ongoing invasion of Ukraine, cutting them off from the Swift financial messaging system and introducing a full ban on transactions with those lenders.

* Banks in the eurozone intend to impose in the second quarter stricter guidelines and criteria for approving corporate loans amid the uncertainty surrounding the impact of the Russia-Ukraine war,

according to the ECB's latest bank lending survey released yesterday. A slight tightening of credit standards for housing loans and consumer credit is also expected.

* Proxy advisers Glass Lewis and ISS urged shareholders of Credit Suisse Group AG to vote against absolving the Switzerland-based bank's board and executives of legal liability for the events in 2020 that led up to the collapse of U.S. family office Archegos Capital, Bloomberg reported. Meanwhile, Glass Lewis and ISS recommended that investors reject a proposal by another proxy adviser, Ethos, for a special audit into Credit Suisse's dealings with collapsed U.K. specialty lender Greensill Capital (UK) Ltd.

* Credit Suisse Group has created a new committee to look into the Switzerland-based bank's participation in mergers of U.S. special purpose acquisition companies in light of proposed tighter regulations for the sector there, a source told Bloomberg. Any SPAC transaction should reportedly be approved by both the new "tactical deSPAC committee" and the investment banking committee. A Credit Suisse spokesman declined to comment to Bloomberg.

* U.S.-based Goldman Sachs has become the largest significant shareholder in Spain's Banco Bilbao Vizcaya Argentaria SA with a 5.95% stake in the entity's share capital, Expansión wrote. It is ahead of other significant shareholders such as BlackRock, which has a 5.917% stake, and the CQG Partners fund, with a 3.09% stake.

* Commerzbank Polish unit mBank SA said the costs of legal risk related to its Swiss Franc mortgage loan portfolio reached 192.7 million zlotys in the first quarter, but it still expects to report a consolidated net profit for the period.

FINANCIAL SERVICES

* German fund management company Universal-Investment-Gesellschaft mbH is acquiring investment fund specialist European Fund Administration SA in Luxembourg, increasing its total AUM by €167 billion to more than €900 billion.

* Swiss real estate financial services firm Avobis Invest AG is taking over mortgage management company Kreditfabrik AG, increasing its mortgage management volume to over CHF12 billion.

* Italian asset manager Azimut Holding SpA agreed to purchase a minority stake in U.S. private equity group Broadlight Holdings, MF said.

* Czech investment company Wood & Co postponed the launch of its first SPAC by approximately one month due to uncertainty caused by Russia's invasion of Ukraine, Hospodarske Noviny reported.

POLICY AND REGULATION

* Poland's government, Financial Supervision Authority and the central bank are working on various solutions to help retail borrowers amid growing interest rates, including a simplified access to the country's Borrowers Support Fund that offers financial assistance to vulnerable mortgage holders, news agency PAP said, citing Prime Minister Mateusz Morawiecki.

Sheryl Obejera, Daniel Stephens, Meike Wijers, Esben Svendsen, Beata Fojcik, Yael Schrage, Stéphanie Salti, Sophie Davies and Nelson Siqueira contributed to this report.

The Daily Dose is updated as of 7 a.m. London time. Some external links may require a subscription. Links are current as of publication time, and we are not responsible if those links are unavailable later.

CO bpmiln : Banco BPM S.p.A. | cercap : Cerberus Capital Management LP | combnk : Commerzbank AG | deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | i81502 : Trusts/Funds/Financial Vehicles | i8150203 : Private Equity | ialtin : Alternative Investments | iibnk : Integrated Banks | iinv : Investing/Securities

NS ebklnd : Bank Loan Data | c151 : Earnings | c1522 : Share Price Movement/Disruptions | ccat : Corporate/Industrial News | c15 : Financial Performance | e11 : Economic Performance/Indicators | ecat : Economic News | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpin : C&E Industry News Filter

RE russ : Russia | ukrn : Ukraine | asiaz : Asia | bric : BRICS Countries | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | eeurz : Central/Eastern Europe | eurz : Europe | ussrz : CIS Countries

IPD Industry News

PUB S&P Global Market Intelligence

AN Document SNLFE00020220414ei4d0008d

HD AfU Investor Research GmbH, Green funds/SRI funds - DWS Investment S.A. - DWS ESG European Equities

WC 210 words

PD 13 April 2022

SN AfU Mutual Fund Information - Green Funds/SRI Funds

SC AFGFSR

LA English

CY Copyright 2022. AfU Investor Research GmbH.

LP

DWS Investment S.A.

street 2, Boulevard Konrad Adenauer

postal code L-1115

city Luxembourg

country Luxembourg

phone +352-42-101-860

fax +352-42-101-910

email dws.lu@db.com

url

www.dws.lu

TD

DWS ESG European Equities

symbol LU0130393993

fund manager(s) Management Team

Philipp Schwenke

fundprofile The fund is actively managed with reference to the benchmark STOXX Europe 600 (TR). The fund invests primarily in equities of German, European and international companies whose corporate culture is geared towards reconciling the greatest possible return with ecological and social criteria. The fund may also acquire index certificates and participation certificates and use derivatives to hedge the fund assets. The selection of individual investments is at the discretion of the fund management, although the majority of securities are likely to be part of the benchmark.

investment style Equity Fund International

AUM 25.641.000,00 EUR (31.01.2022)

number of securities 93

top holdings (as of 31.01.2022)

position name	portfolio percentage
---------------	----------------------

BPER Banca	2,63
------------	------

Volvo Car	2,22
-----------	------

JD Sports Fashion	1,80
-------------------	------

E.ON Reg.	1,77
-----------	------

Telefonaktiebolaget L.M. Ericsson B (Free)	1,70
--	------

CO divnsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN iresinv : Sustainable Investment | i81502 : Trusts/Funds/Financial Vehicles | ialtnv : Alternative Investments | ifinal : Financial Services | iinv : Investing/Securities | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management

NS c01 : Profiles of Companies | ccsr : Corporate Social Responsibility | ntab : Tables | cesg : Environmental/Social/Governance | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpx : C&E Executive News Filter | niwe : IWE Filter

PUB AfU Agentur für Unternehmensnachrichten GmbH

AN Document AFGFSR0020220413ei4d0000b

HD AfU Investor Research GmbH, Green funds/SRI funds - DWS Investment GmbH - DWS SDG Global Equities LD

WC 190 words

PD 13 April 2022

SN AfU Mutual Fund Information - Green Funds/SRI Funds

SC AFGFSR

LA English

CY Copyright 2022. AfU Investor Research GmbH.

LP

DWS Investment GmbH

street Mainzer Landstr. 178-190

postal code D-60327

city Frankfurt

country Deutschland

phone +49-69-910-12371

fax +49-69-910-19090

email info@dws.com

url

www.dws.de

TD

DWS SDG Global Equities LD

symbol DE0005152466

fund manager(s) Paul Buchwitz

fundprofile The fund invests predominantly in securities of domestic and foreign issuers that pay particular attention to environmental and social issues as well as corporate governance or are active in an industrial sector that contributes directly or indirectly to one of the Sustainable Development Goals of the 2030 Agenda. At least 80% of the fund's assets will be invested in equities that meet the above criteria. The fund is actively managed without reference to a benchmark.

investment style Equity Fund International

AUM 14.000,00 EUR (31.01.2022)

number of securities 79

top holdings (as of 31.01.2022)

position name	portfolio percentage
---------------	----------------------

Microsoft Corp.	4,82
-----------------	------

Veolia Environnement	4,55
----------------------	------

Waste Management (Del.)	3,66
-------------------------	------

UnitedHealth Group	3,36
--------------------	------

Canadian National Railway Co.	3,30
-------------------------------	------

CO dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN iresinv : Sustainable Investment | i81502 : Trusts/Funds/Financial Vehicles | ialtin : Alternative Investments | ifinal : Financial Services | iinv : Investing/Securities | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management

NS c01 : Profiles of Companies | ccsr : Corporate Social Responsibility | ntab : Tables | ccat : Corporate/Industrial News | cesg : Environmental/Social/Governance | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpx : C&E Executive News Filter | niwe : IWE Filter

PUB AfU Agentur für Unternehmensnachrichten GmbH

AN Document AFGFSR0020220413ei4d00003

HD AfU Investor Research GmbH, Green funds/SRI funds - DWS Investment GmbH - DWS ESG Stiftungsfonds LD

WC 232 words

PD 13 April 2022

SN AfU Mutual Fund Information - Green Funds/SRI Funds

SC AFGFSR

LA English

CY Copyright 2022. AfU Investor Research GmbH.

LP

DWS Investment GmbH

street Mainzer Landstr. 178-190

postal code D-60327

city Frankfurt

country Deutschland

phone +49-69-910-12371

fax +49-69-910-19090

email info@dws.com

url

www.dws.de

TD

DWS ESG Stiftungsfonds LD

symbol DE0005318406

fund manager(s) Ralf Schreyer

Markus Diebel

fundprofile The fund invests in equities, interest-bearing securities, convertible bonds, bonds with warrants, warrants, participation certificates and index certificates of domestic and foreign issuers. At least 51% of the fund shall consist of Pfandbriefe, municipal bonds or bearer bonds issued in a member state of the

European Union or another state party to the Agreement on the European Economic Area. Environmental and social aspects and the principles of good corporate governance are also taken into account when selecting investments. The selection of individual investments is at the discretion of the fund management. The fund is actively managed without reference to a benchmark.

investment style Balanced Fund Europa

AUM 1.759.000,00 EUR (31.01.2022)

number of securities 278

top holdings (as of 31.01.2022)

position name	portfolio percentage
Kreditanstalt für Wiederaufbau 20/30.09.30	1,40
SSB Treasury 20/14.12.28 MTN	1,33
Amundi Physical Metals/Gold Und. ETC	1,27
Heimstaden Bostad 21/und.	1,09
AT & T 20/Und	1,09

CO dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN iresinv : Sustainable Investment | i81502 : Trusts/Funds/Financial Vehicles | ialtin : Alternative Investments | ifinal : Financial Services | iinv : Investing/Securities | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management

NS c01 : Profiles of Companies | ccsr : Corporate Social Responsibility | ntab : Tables | cesg : Environmental/Social/Governance | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpx : C&E Executive News Filter | niwe : IWE Filter

PUB AfU Agentur für Unternehmensnachrichten GmbH

HD AfU Investor Research GmbH, Green funds/SRI funds - DWS Investment GmbH - DWS Water Sustainability Fund

WC 164 words

PD 13 April 2022

SN AfU Mutual Fund Information - Green Funds/SRI Funds

SC AFGFSR

LA English

CY Copyright 2022. AfU Investor Research GmbH.

LP

DWS Investment GmbH

street Mainzer Landstr. 178-190
postal code D-60327
city Frankfurt
country Deutschland
phone +49-69-910-12371
fax +49-69-910-19090
email info@dws.com
url
www.dws.de

TD

DWS Water Sustainability Fund

symbol DE000DWS0DT1
fund manager(s) Nicolas Huber
Nektarios Kessidis
fundprofile The fund actively invests in equities of domestic and foreign issuers that are active along the entire value chain of the water sector. This includes the sectors of water supply, water infrastructure, water technology and water resource management. Within this framework, the selection of individual investments is the responsibility of the fund management.
investment style Balanced Fund International
AUM 175.401.000,00 EUR (31.01.2022)
number of securities 46

top holdings (as of 31.01.2022)

position name	portfolio percentage
Veolia Environnement	6,22
Xylem	5,64
Danaher Corp.	5,53
Halma	4,82
Geberit Reg. Disp.	4,68

CO dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN iresinv : Sustainable Investment | i81502 : Trusts/Funds/Financial Vehicles | ialtin : Alternative Investments | ifinal : Financial Services | iinv : Investing/Securities | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management

NS c01 : Profiles of Companies | ccsr : Corporate Social Responsibility | ntab : Tables | ccat : Corporate/Industrial News | cesg : Environmental/Social/Governance | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpx : C&E Executive News Filter | niwe : IWE Filter

PUB AfU Agentur für Unternehmensnachrichten GmbH

AN Document AFGFSR0020220413ei4d00006

SE Court Decisions
HD **DEUTSCHE BANK NATIONAL TRUST COMPANY, ETC., res, v. BIBI GOPAUL, app, ET AL., def;**
Motion List released on: April 11, 2022; DECISIONS; Second Judicial Department; Appellate Division
BY By Barros, J.P., Connolly, Christopher, Genovesi, JJ.
WC 121 words
PD 13 April 2022
SN New York Law Journal
SC NYLJ
PG p.23, col.2
VOL Volume 267; Issue 70
LA English
CY Copyright 2022 LexisNexis, a Division of Reed Elsevier, Inc. All Rights Reserved.
LP
DEUTSCHE BANK NATIONAL **TRUST** COMPANY, ETC., res, v. BIBI GOPAUL, app, ET AL., def —
Appeal from an order and judgment (one paper) of the Supreme Court, Queens County, entered
February 11, 2020. Motion by the respondent to dismiss the appeal on the ground that it was
untimely taken, and for an award of attorney's fees.

Upon the papers filed in support of the motion and the papers filed in opposition thereto, it is

TD
ORDERED that the motion is denied.

BARROS, J.P., CONNOLLY, CHRISTOPHER and GENOVESI, JJ., concur.

CO deut : Deutsche Bank AG
IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services |
iibnk : Integrated Banks
NS gcrim : Crime/Legal Action | ccat : Corporate/Industrial News | gcat : Political/General News
RE usa : United States | namz : North America
IPD news
PUB ALM Media LLC
AN Document NYLJ000020220413ei4d00023

HD **DGAP-AFR: BHW Bausparkasse AG: Preliminary announcement of the publication of financial reports according to Articles 114, 115, 117 of the WpHG [the German Securities Act]**

WC 195 words

PD 13 April 2022

ET 14:32

SN Dow Jones Newswires German

SC RTDJGE

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Preliminary announcement financial reports: BHW Bausparkasse AG / Preliminary announcement on the disclosure of financial statements 2022-04-13 / 15:32 Preliminary announcement of the publication of financial reports according to Articles 114, 115, 117 of the WpHG [the German Securities Act] transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

BHW Bausparkasse AG hereby announces that the following financial reports shall be disclosed: Report Type: Annual financial report Language: German Date of disclosure: April 28, 2022 Address: <https://www.bhw.de/dam/bhwde/pdf/GB2021.pdf>

2022-04-13 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English

Company:

BHW Bausparkasse AG

Lubahnstraße 2

31789 Hameln

Germany

Internet: www.bhw.de

End of News DGAP News Service

1327707 2022-04-13

Image link:

https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1327707&application_name=news

(END) Dow Jones Newswires

13-04-22 1332GMT

CO dsul : DB Privat- und Firmenkundenbank AG | deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services

NS neqac : Equities Asset Class News | ncat : Content Types | nfact : Factiva Filters

PUB Dow Jones & Company, Inc.

AN Document RTDJGE0020220413ei4d000mh

HD **DGAP-AFR: BHW Bausparkasse AG: Preliminary announcement of the publication of financial reports according to Articles 114, 115, 117 of the WpHG [the German Securities Act]**

WC 200 words

PD 13 April 2022

ET 14:32

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Preliminary announcement financial reports: BHW Bausparkasse AG / Preliminary announcement on the disclosure of financial statements 2022-04-13 / 15:32 Preliminary announcement of the publication of financial reports according to Articles 114, 115, 117 of the WpHG [the German Securities Act] transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

BHW Bausparkasse AG hereby announces that the following financial reports shall be disclosed: Report Type: Annual financial report Language: German Date of disclosure: April 28, 2022 Address: <https://www.bhw.de/dam/bhwde/pdf/GB2021.pdf>

2022-04-13 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English

Company:

BHW Bausparkasse AG

Lubahnstraße 2

31789 Hameln

Germany

Internet: www.bhw.de

End of News DGAP News Service

=====

1327707 2022-04-13

Image link:

https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1327707&application_name=news

(END) Dow Jones Newswires

April 13, 2022 09:32 ET (13:32 GMT)

CO dsul : DB Privat- und Firmenkundenbank AG | deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services

NS neqac : Equities Asset Class News | ncat : Content Types | nfact : Factiva Filters

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220413ei4d002pz

HD U.S. Investor Sells Stakes In Deutsche, Commerzbank

BY By Patricia Kowsmann and Ben Dummett

WC 594 words

PD 13 April 2022

SN The Wall Street Journal

SC J

PG B13

LA English

CY Copyright 2022 Dow Jones & Company, Inc. All Rights Reserved.

LP

U.S. **investment** firm Capital Group Cos. simultaneously sold major stakes in Deutsche Bank AG and Commerzbank AG, Germany's biggest lenders, causing shares in both to tumble.

Capital Group unloaded roughly 5% stakes in both banks, according to people familiar with the sale, generating proceeds of around 1.75 billion euros, equivalent to \$1.9 billion. Morgan Stanley arranged the sales. The shares were offered at around 7% discounts to their previous trading levels.

TD

In Germany, shares of Deutsche Bank fell 9.4% and Commerzbank dropped 8.5%.

Capital Group added to stakes in both banks in 2020, when the global economy was hit and then rebounded from Covid-19 lockdowns. It eventually accumulated more than 5%, according to FactSet. No other investor held 5% or more in either stock, according to the data provider.

A Capital Group spokeswoman declined to comment.

The war in Ukraine has clouded Germany's economic outlook, raising the possibility of a major slowdown in growth coupled with high energy prices and inflation, prospects that could damage bank profitability.

Both banks have disclosed limited exposure to Russia, but Germany's reliance on Russian oil and gas has raised questions about the strength of the country's economy. The European Union has held discussions over putting an embargo on oil sales from Russia.

"Our focused business model and risk management capabilities have proven their resilience in challenging times," a Deutsche Bank spokesman said.

Germany's biggest banks have struggled in recent years under the weight of negative interest rates. The country's banking sector is also highly competitive, with state-owned savings banks that don't give priority to making a profit beating out giants like Deutsche Bank and Commerzbank for deposits and loans.

There have also been repeated self-inflicted wounds, including major regulatory fines and penalties. German banks trade at a fraction of their book value per share, a common metric investors use to evaluate lenders. U.S. banks by contrast trade above book value.

Contrarian investors have loaded up on German bank shares, betting that the landscape would change. Over the past couple of years, share prices of both banks had risen but are still far below where they were in the middle of the last decade. Over the same period, shares in American banks, such as JPMorgan Chase & Co., have doubled.

The sales in Deutsche Bank and Commerzbank are the second by a major investor in the banks in recent months. Cerberus Capital Management in January sold a chunk of its stake in both banks. When it bought the stakes in 2017, Cerberus hoped a pickup in the German economy would help the lenders, which could eventually merge and become a powerhouse.

But a merger attempt in 2019 failed, and both banks had to set their own strategy paths. Both have shown signs of recovery under their respective plans.

In March, Deutsche Bank said despite the uncertainty over the war in Ukraine, it had a promising start to the year, and its objectives remain unchanged.

When Capital Group first disclosed a 3.1% investment in Deutsche Bank in February 2020, its shares were trading at around 9.33 euros. The seller in this week's sale offered 116 million shares, representing about a 5.3% stake, in Deutsche Bank for 10.98 euros a share, and 72.5 million shares, or about a 5.7% stake, in Commerzbank for 6.55 euros a share.

[License this article from Dow Jones Reprint Service](#)

CO capg : The Capital Group Companies Inc | combnk : Commerzbank AG | deut : Deutsche Bank AG

IN ibnk : Banking/Credit | i814 : Banking | i81402 : Commercial Banking | ifinal : Financial Services | i831 : Financial Investment Services | i83108 : Investment Advice/Research Services | iibnk : Integrated Banks | iinv : Investing/Securities

NS neqac : Equities Asset Class News | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters

RE gfr : Germany | usa : United States | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | namz : North America | weurz : Western Europe

IPC ABO

PUB Dow Jones & Company, Inc.

AN Document J000000020220413ei4d0000g

HD Capital Group exits Deutsche Bank, Commerzbank - report

WC 185 words

PD 13 April 2022

ET 08:22

SN SeeNews Banking

SC SEBNK

LA English

CY © 2022. SeeNews. All rights Reserved.

LP

April 13 (SeeNews) - The undisclosed major investor who sold shares worth EUR 1.75 billion (USD 1.9bn) in Deutsche Bank AG (ETR:DBK) and Commerzbank AG (ETR:CBK) is US Capital Group, business daily Handelsblatt reports, citing financial sources.

Reuters reported on Monday evening that **investment** banks on behalf of undisclosed institutional investors are offering 116 million Deutsche Bank shares and 72.5 million Commerzbank shares. These packages correspond to 5.6% of Deutsche Bank and 5.8% of Commerzbank.

TD

The news caused a slide in the shares of the two banks. Deutsche closed 9.36% lower at EUR 10.80 on Tuesday in Frankfurt while Commerzbank ended the session at EUR 6.41, down 8.47%.

According to experts cited by Handelsblatt, Capital Group decided to exit Germany's two top banks due to the deteriorated environment in the European banking sector. The expected recovery as a result of the turnaround in the interest rate policy of the European Central Bank was overshadowed by the war in Ukraine and its implications for the economy.

(EUR 1 = USD 1.086)

CO combnk : Commerzbank AG | deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

RE gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | weurz : Western Europe

PUB SeeNews EOOD

AN Document SEBNK00020220413ei4d00001



SE **Investment** Banking

HD **Deutsche Bank, Commerzbank shares plunge after large investor offloads stakes; The shares were offered at around 7% discounts to their previous trading levels; shares of Deutsche Bank fell 10%, while Commerzbank fell more than 8%**

BY By Patricia Kowsmann and Ben Dummett

WC 674 words

PD 12 April 2022

ET 12:05

SN Financial News

SC LONFIN

LA English

CY © 2022 Financial News Ltd. All rights reserved.

LP

A large investor simultaneously sold major stakes in Deutsche Bank and Commerzbank, Germany's biggest lenders, causing shares in both to tumble.

The undisclosed shareholder unloaded roughly 5% stakes in both banks, generating proceeds of around €1.75bn, equivalent to \$1.9bn, based on the sale prices of the offerings, which were arranged by Morgan Stanley. The shares were offered at around 7% discounts to their previous trading levels.

TD

Shares of Deutsche Bank fell 10%, while Commerzbank fell over 8% on the morning of 12 April.

A large shareholder in both banks is Capital Group. The US investor added to stakes in both banks in 2020 when the global economy was hit and then rebounded from Covid-19 lockdowns. It eventually accumulated more than 5%, according to FactSet. No other investor held 5% or more in either stock, according to the data provider.

READ [Cerberus trims stakes in Deutsche Bank, Commerzbank](#)

A Capital Group spokeswoman declined to comment.

The war in Ukraine has clouded Germany's economic outlook, raising the possibility of a major slowdown in growth coupled with high energy prices and inflation, prospects that could damage bank profitability.

Both banks have disclosed limited exposure to Russia, but Germany's reliance on Russian oil and gas has raised questions about the strength of the country's economy. The European Union has held discussions over putting an embargo on oil sales from Russia.

"Our focused business model and risk management capabilities have proven their resilience in challenging times," a Deutsche Bank spokesperson said on 12 April.

Germany's biggest banks have struggled in recent years under the weight of negative interest rates. The country's banking sector is also highly competitive, with state-owned savings banks that don't give priority to making a profit beating out giants like Deutsche Bank and Commerzbank for deposits and loans.

READ [Deutsche Bank CFO says that deal slowdown is a 'delay' not a slump](#)

There have also been repeated self-inflicted wounds, including major regulatory fines and penalties. German banks trade at a fraction of their book value per share, a common metric investors use to evaluate lenders. US banks by contrast trade for above book value.

Contrarian investors have loaded up on German bank shares, betting that the landscape would change. Over the past couple of years, share prices of both banks had risen but are still far below where they were in the middle of the last decade. Over the same period, shares in American banks, such as JPMorgan, have doubled.

The sales in Deutsche Bank and Commerzbank are the second by a major investor in the banks in recent months. Cerberus Capital Management in January sold a chunk of its stake in both banks. When it bought the stakes in 2017, Cerberus hoped a pickup in the German economy would help the lenders, which could eventually merge and become a powerhouse.

But a merger attempt in 2019 failed, and both banks had to set their own strategy paths. Both have shown signs of recovery under their respective plans. In March, Deutsche Bank said despite the uncertainty over the war in Ukraine, it had a promising start to the year, and its objectives remain unchanged.

When Capital Group first disclosed a 3.1% investment in Deutsche Bank in February 2020, its shares were trading at around €9.33. The seller in this week's sale offered 116 million shares, representing about a 5.3% stake, in Deutsche Bank for €10.98 a share, and 72.5 million shares, or about a 5.7% stake, in Commerzbank for €6.55 a share.

Write to Patricia Kowsmann at patricia.kowsmann@wsj.com and Ben Dummett at ben.dummett@wsj.com

This article was published by Dow Jones Newswires

[Deutsche Bank, Commerzbank shares plunge after large investor offloads stakes](#)

CO combnk : Commerzbank AG | deut : Deutsche Bank AG

IN ibnk : Banking/Credit | i831 : Financial Investment Services | i81402 : Commercial Banking | i814 : Banking | i81501 : Credit Types/Services | ifinal : Financial Services | iinv : Investing/Securities | iibnk : Integrated Banks

NS c1522 : Share Price Movement/Disruptions | c15 : Financial Performance | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpin : C&E Industry News Filter

RE gfr : Germany | eecz : European Union Countries | eurz : Europe | weurz : Western Europe | dach : DACH Countries

IPD Ben Dummett

IPC CBK.XE

PUB Financial News

AN Document LONFIN0020220412ei4c000dx

SE	CENAFTEANG
HD	Sharp falls for Deutsche Bank and Commerzbank on the sale of a major investor
BY	César Vidal
WC	144 words
PD	12 April 2022
SN	CE NAFTA 2.0-USMCA
SC	NAFTA
LA	English
CY	Copyright © ContentEngineLLC
LP	<p>Deutsche Bank and Commerzbank shares have registered heavy losses of 9.14% and 8.47%, respectively, after a large investor sold a significant stake in the market.</p> <p>As reported by 'CNBC', this 'strong hand' may be the investment fund Capital Group, which controls a 5% stake in both entities.</p>
TD	<p>Market sources have confirmed the sale of large blocks of Deutsche Bank and Commerzbank shares. Specifically, a large investor has sold 116 million shares of the former and 72 million shares of the latter, which represents around 5% of the capital of both entities.</p> <p>Capital Group reached 5% of Deutsche Bank in November 2021 and increased its stake in Commerzbank to more than 5% in October 2020. For the time being, the investment fund has not commented on this possible sale.</p>
CO	capg : The Capital Group Companies Inc combnk : Commerzbank AG deut : Deutsche Bank AG
IN	i814 : Banking i81402 : Commercial Banking i831 : Financial Investment Services i83108 : Investment Advice/Research Services ibnk : Banking/Credit ifinal : Financial Services iibnk : Integrated Banks iinv : Investing/Securities
NS	c181 : Acquisitions/Mergers/Shareholdings c18 : Ownership Changes cactio : Corporate Actions ccat : Corporate/Industrial News ncat : Content Types nfact : Factiva Filters nfcpin : C&E Industry News Filter
PUB	Content Engine LLC
AN	Document NAFTA00020220413ei4c0008k

THE WALL STREET JOURNAL.

CLM Markets Main
SE Markets
HD **Deutsche Bank and Commerzbank Shares Tumble After Capital Group Dumps Shares; Contrarian investors had loaded up on German banks betting that the country's lending landscape would change**
BY By Patricia Kowsmann and Ben Dummett
WC 634 words
PD 12 April 2022
ET 14:14
SN The Wall Street Journal Online
SC WSJO
LA English
CY Copyright 2022 Dow Jones & Company, Inc. All Rights Reserved.

LP

U.S. **investment** firm Capital Group Cos. simultaneously sold major stakes in Deutsche Bank AG and Commerzbank AG, Germany's biggest lenders, causing shares in both to tumble.

Capital Group unloaded roughly 5% stakes in both banks, according to people familiar with the sale, generating proceeds of around €1.75 billion, equivalent to \$1.9 billion. Morgan Stanley arranged the sales. The shares were offered at around 7% discounts to their previous trading levels.

TD

Shares of Deutsche Bank and Commerzbank were down around 8% after falling more sharply earlier Tuesday.

Capital Group added to [stakes in both banks in 2020](#), when the global economy was hit and then rebounded from Covid-19 lockdowns. It eventually accumulated more than 5%, according to FactSet. No other investor held 5% or more in either stock, according to the data provider.

A Capital Group spokeswoman declined to comment.

The war in Ukraine [has clouded Germany's economic outlook](#), raising the possibility of a major slowdown in growth coupled with high energy prices and inflation, prospects that could damage bank profitability.

Both banks have [disclosed limited exposure to Russia](#), but Germany's reliance on Russian oil and gas has raised questions about the strength of the country's economy. The European Union has held discussions over putting an embargo on oil sales from Russia.

"Our focused business model and risk management capabilities have proven their resilience in challenging times," a Deutsche Bank spokesman said Tuesday.

Germany's biggest banks have struggled in recent years under the weight of negative interest rates. The country's banking sector is also highly competitive, with state-owned savings banks that don't give priority to making a profit beating out giants like Deutsche Bank and Commerzbank for deposits and loans.

There have also been repeated self-inflicted wounds, including major regulatory fines and penalties. German banks trade at a fraction of their book value per share, a common metric investors use to evaluate lenders. U.S. banks by contrast trade for above book value.

Contrarian investors have loaded up on German bank shares, betting that the landscape would change. Over the past couple of years, share prices of both banks had risen but are still far below where they were in the middle of the last decade. Over the same period, shares in American banks, such as JPMorgan Chase & Co., have doubled.

The sales in Deutsche Bank and Commerzbank are the second by a major investor in the banks in recent months. Cerberus Capital Management in January [sold a chunk of its stake](#) in both banks. When it bought the stakes in 2017, Cerberus hoped a pickup in the German economy would help the lenders, which could eventually merge and become a powerhouse.

But [a merger attempt in 2019 failed](#), and both banks had to set their own strategy paths. Both have shown signs of recovery under their respective plans. In March, Deutsche Bank said despite the uncertainty over the war in Ukraine, it had a promising start to the year, and its objectives remain unchanged.

When Capital Group [first disclosed](#) a 3.1% investment in Deutsche Bank in February 2020, its shares were trading at around €9.33. The seller in this week's sale offered 116 million shares, representing about a 5.3% stake, in Deutsche Bank for €10.98 a share, and 72.5 million shares, or about a 5.7% stake, in Commerzbank for €6.55 a share.

Write to Patricia Kowsmann at patricia.kowsmann@wsj.com and Ben Dummett at ben.dummett@wsj.com

[Deutsche Bank and Commerzbank Shares Tumble After Capital Group Dumps Shares](#)

CO capg : The Capital Group Companies Inc | combnk : Commerzbank AG | deut : Deutsche Bank AG

IN ibnk : Banking/Credit | i81402 : Commercial Banking | i814 : Banking | i81501 : Credit Types/Services | ifinal : Financial Services | iinv : Investing/Securities | iwealth : Private Banking/Wealth Management | i831 : Financial Investment Services | i83108 : Investment Advice/Research Services | iibnk : Integrated Banks

NS c151 : Earnings | c1513 : Sales Figures | ccat : Corporate/Industrial News | ncolu : Columns | c1522 : Share Price Movement/Disruptions | c15 : Financial Performance | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpin : C&E Industry News Filter

RE gfr : Germany | eecz : European Union Countries | eurz : Europe | weurz : Western Europe | dach : DACH Countries

IPD Wires

IPC CAP.XX

PUB Dow Jones & Company, Inc.

AN Document WSJO000020220412ei4c0018h

SE Daily
 HD **Deutsche Bank, Commerzbank Shares Drop After \$1.9 Billion Stake Sale**
 BY By Lina Saigol
 WC 228 words
 PD 12 April 2022
 ET 16:09
 SN Barron's Online
 SC BON
 LA English
 CY Copyright 2022 Dow Jones & Company, Inc. All Rights Reserved.
 LP

Deutsche Bank and Commerzbank shares fell after an investor sold stakes worth a total of €1.75 billion (\$1.90 billion) in Germany's two biggest lenders.

The U.S. **investment** firm Capital Group was identified as the seller of the stakes, according to The Wall Street Journal.

TD

Capital Group sold stakes of more than 5% in both banks, the Journal report said, citing people familiar with the trades. Capital Group declined to comment.

Shares in Deutsche Bank (ticker: DB) were down more than 8% in late afternoon trading in Frankfurt on Tuesday, while smaller peer Commerzbank (CBKG.DE) fell 1.2%.

Monday's share sale comes after U.S. private-equity group Cerberus in January cut its stake in Deutsche Bank and Commerzbank by more than a third.

"We remain confident in our strategy," Deutsche Bank said in an emailed statement to Barron's. "Our focused business model and risk management capabilities have proven their resilience in challenging times."

"The sale of a share portfolio does not change our strategy," Commerzbank said in an emailed statement, adding that the bank's business model and its risk management have "proven their worth in challenging times".

Write to Lina Saigol at lina.saigol@dowjones.com

[Deutsche Bank, Commerzbank Shares Drop After \\$1.9 Billion Stake Sale](#)

CO combnk : Commerzbank AG | deut : Deutsche Bank AG
 IN i814 : Banking | ibnk : Banking/Credit | ifinal : Financial Services | itsp : Transportation/Logistics | i81402 : Commercial Banking | iibnk : Integrated Banks
 NS c1522 : Share Price Movement/Disruptions | c15 : Financial Performance | c181 : Acquisitions/Mergers/Shareholdings | cacqu : Acquisitions/Mergers | cactio : Corporate Actions | ccat : Corporate/Industrial News | c18 : Ownership Changes | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpin : C&E Industry News Filter
 RE eecz : European Union Countries | eurz : Europe | gfr : Germany | namz : North America | usa : United States | weurz : Western Europe | dach : DACH Countries
 IPD Banks
 IPC CBK.XE
 PUB Dow Jones & Company, Inc.
 AN Document BON0000020220412ei4c0012x



SE CE Noticias Financieras English
HD **Capital Group sells its shares in Deutsche Bank, Commerzbank**

WC 346 words

PD 12 April 2022

SN CE NoticiasFinancieras

SC NFINCE

LA English

CY Copyright © Content Engine LLC

LP

(Bloomberg) US **investment** firm Capital Group sold its stakes in two of Germany's largest banks, depriving the industry of a shareholder who has been considered a stabilizing force.

Capital Group will divest itself of Deutsche Bank AG and Commerzbank AG just weeks after selling 900 million pounds (US\$1.2 billion) in Barclays Plc shares, according to people familiar with the matter. The **investment** firm was previously among the largest shareholders of each of the three companies, according to data from Bloomberg.

TD

Capital Group's move comes at a time when the European banking sector is facing the double challenge of rapid inflation and a possible recession following the sanctions imposed on Russia by the war in Ukraine. Late Monday's announcement that an undisclosed investor was selling shares of Deutsche Bank and Commerzbank affected both securities, which fell by 10.8% and 9.6% respectively.

A representative of Capital Group declined to comment. Representatives of Deutsche Bank and Commerzbank said that any sale of shares by investors does not affect their respective strategies.

Capital Group acquired a large stake in Deutsche Bank in early 2020, sending a signal of confidence in the CEO, Christian Sewing, and driving the action higher. Just a month later, Capital Group also increased its stake in Commerzbank.

Los Angeles-based Capital Group is one of the largest asset managers in the world, with more than \$2 trillion in assets. The firm has stakes in numerous financial companies, including PayPal Holdings Inc. and Wells Fargo & Co., according to regulatory records.

The 1.27 billion euro (US\$1.4 billion) stake in Deutsche Bank was sold at a 7.9% discount from Monday's closing price, according to the terms to which Bloomberg had access. A simultaneous sale of a stake in Commerzbank raised 475 million euros with a 6.6% discount. Morgan Stanley arranged both transactions.

Original Note:

Capital Group Is Mystery Seller of Deutsche Bank, Commerzbank

More stories like this are available on [bloomberg.com](https://www.bloomberg.com)

©2022 Bloomberg L.P.

CO barc : Barclays PLC | combnk : Commerzbank AG | deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

NS cdiv : Divestments | ccat : Corporate/Industrial News | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes | cactio : Corporate Actions | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Content Engine LLC

AN Document NFINCE0020220412ei4c006iv

HD DGAP-CMS: Deutsche Bank AG: Release of a capital market information**WC** 357 words**PD** 12 April 2022**ET** 14:59**SN** Dow Jones Newswires German**SC** RTDJGE**LA** English**CY** Copyright © 2022, Dow Jones & Company, Inc.**LP**

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report 2022-04-12 / 15:59 Dissemination of a Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 Share buyback - 5th Interim Reporting On 8 April 2022 a number of 907,157 shares were bought back within the share buyback program of Deutsche Bank AG; on 08 March 2022 Deutsche Bank AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to Art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052. Shares were bought back as follows:

Day of purchase Aggregated volume in shares Weighted average share price (Euro)

08/04/2022	907,157	11.8108
------------	---------	---------

The transactions in a detailed form are published on the website of Deutsche Bank AG: https://investor-relations.db.com/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1 The total volume of shares which have been bought back within the framework of the share buyback in the period from 14 March 2022 until and including 08 April 2022 amounts to 18,832,463 shares. The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

2022-04-12 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company:
Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

=====

1326685 2022-04-12

Image link:

https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1326685&application_name=news

(END) Dow Jones Newswires

12-04-22 1359GMT

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cshbuy : Share Buybacks/Redemptions | neqac : Equities Asset Class News | c17 : Corporate Funding | c171 : Share Capital | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document RTDJGE0020220412ei4c000q4

HD DGAP-CMS: Deutsche Bank AG: Release of a capital market information**WC** 362 words**PD** 12 April 2022**ET** 14:59**SN** Dow Jones Institutional News**SC** DJDN**LA** English**CY** Copyright © 2022, Dow Jones & Company, Inc.**LP**

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report 2022-04-12 / 15:59 Dissemination of a Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 Share buyback - 5th Interim Reporting On 8 April 2022 a number of 907,157 shares were bought back within the share buyback program of Deutsche Bank AG; on 08 March 2022 Deutsche Bank AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to Art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052. Shares were bought back as follows:

Day of purchase Aggregated volume in shares Weighted average share price (Euro)

08/04/2022	907,157	11.8108
------------	---------	---------

The transactions in a detailed form are published on the website of Deutsche Bank AG: https://investor-relations.db.com/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1 The total volume of shares which have been bought back within the framework of the share buyback in the period from 14 March 2022 until and including 08 April 2022 amounts to 18,832,463 shares. The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

2022-04-12 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company: Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

=====

1326685 2022-04-12

Image link:

https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1326685&application_name=news

(END) Dow Jones Newswires

April 12, 2022 09:59 ET (13:59 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cshbuy : Share Buybacks/Redemptions | neqac : Equities Asset Class News | c17 : Corporate Funding | c171 : Share Capital | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220412ei4c002xi

HD Deutsche Bank and Commerzbank Shares Tumble After Capital Group Dumps Shares -- Update**BY** By Patricia Kowsmann and Ben Dummett**WC** 620 words**PD** 12 April 2022**ET** 14:14**SN** Dow Jones Institutional News**SC** DJDN**LA** English**CY** Copyright © 2022, Dow Jones & Company, Inc.**LP**

U.S. **investment** firm Capital Group Cos. simultaneously sold major stakes in Deutsche Bank AG and Commerzbank AG, Germany's biggest lenders, causing shares in both to tumble.

Capital Group unloaded roughly 5% stakes in both banks, according to people familiar with the sale, generating proceeds of around EUR1.75 billion, equivalent to \$1.9 billion. Morgan Stanley arranged the sales. The shares were offered at around 7% discounts to their previous trading levels.

TD

Shares of Deutsche Bank and Commerzbank were down around 8% after falling more sharply earlier Tuesday.

Capital Group added to stakes in both banks in 2020, when the global economy was hit and then rebounded from Covid-19 lockdowns. It eventually accumulated more than 5%, according to FactSet. No other investor held 5% or more in either stock, according to the data provider.

A Capital Group spokeswoman declined to comment.

The war in Ukraine has clouded Germany's economic outlook, raising the possibility of a major slowdown in growth coupled with high energy prices and inflation, prospects that could damage bank profitability.

Both banks have disclosed limited exposure to Russia, but Germany's reliance on Russian oil and gas has raised questions about the strength of the country's economy. The European Union has held discussions over putting an embargo on oil sales from Russia.

"Our focused business model and risk management capabilities have proven their resilience in challenging times," a Deutsche Bank spokesman said Tuesday.

Germany's biggest banks have struggled in recent years under the weight of negative interest rates. The country's banking sector is also highly competitive, with state-owned savings banks that don't give priority to making a profit beating out giants like Deutsche Bank and Commerzbank for deposits and loans.

There have also been repeated self-inflicted wounds, including major regulatory fines and penalties. German banks trade at a fraction of their book value per share, a common metric investors use to evaluate lenders. U.S. banks by contrast trade for above book value.

Contrarian investors have loaded up on German bank shares, betting that the landscape would change. Over the past couple of years, share prices of both banks had risen but are still far below where they were in the middle of the last decade. Over the same period, shares in American banks, such as JPMorgan Chase & Co., have doubled.

The sales in Deutsche Bank and Commerzbank are the second by a major investor in the banks in recent months. Cerberus Capital Management in January sold a chunk of its stake in both banks. When it bought the stakes in 2017, Cerberus hoped a pickup in the German economy would help the lenders, which could eventually merge and become a powerhouse.

But a merger attempt in 2019 failed, and both banks had to set their own strategy paths. Both have shown signs of recovery under their respective plans. In March, Deutsche Bank said despite the uncertainty over the war in Ukraine, it had a promising start to the year, and its objectives remain unchanged.

When Capital Group first disclosed a 3.1% investment in Deutsche Bank in February 2020, its shares were trading at around EUR9.33. The seller in this week's sale offered 116 million shares, representing about a 5.3% stake, in Deutsche Bank for EUR10.98 a share, and 72.5 million shares, or about a 5.7% stake, in Commerzbank for EUR6.55 a share.

Write to Patricia Kowsmann at patricia.kowsmann@wsj.com and Ben Dummett at ben.dummett@wsj.com

(END) Dow Jones Newswires

April 12, 2022 09:14 ET (13:14 GMT)

CO capg : The Capital Group Companies Inc | combnk : Commerzbank AG | deut : Deutsche Bank AG

IN ibnk : Banking/Credit | i814 : Banking | i81402 : Commercial Banking | ifinal : Financial Services | i831 : Financial Investment Services | i83108 : Investment Advice/Research Services | iibnk : Integrated Banks | iinv : Investing/Securities

NS c1513 : Sales Figures | neqac : Equities Asset Class News | nfiac : Fixed Income Asset Class News | c1522 : Share Price Movement/Disruptions | c15 : Financial Performance | c151 : Earnings | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpin : C&E Industry News Filter

RE gfr : Germany | usa : United States | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | namz : North America | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220412ei4c002sc

HD Deutsche Bank announces SkyHive investment

WC 99 words

PD 12 April 2022

SN Global Banking News

SC GLOBAN

LA English

CY © 2022, Electronic News Publishing. All Rights Reserved.

LP

Germany-based Deutsche Bank (NYSE: DB) has said that its Corporate Venture Capital (CVC) group has invested in SkyHive, a Canada-headquartered, cloud-based workforce management and reskilling software provider.

A top Deutsche Bank official said that the move would help it with better resource management, workforce up-skilling, and employee retention.

TD

SkyHive operates a platform that uses technologies such as Natural Language Processing (NLP) to automate processing of resumes, patent applications, articles, and journals to obtain a granular breakdown of skillsets.

[Editorial queries for this story should be sent to gbn@enpublishing.co.uk]

CO deut : Deutsche Bank AG

IN i81402 : Commercial Banking | ibnk : Banking/Credit | i814 : Banking | ifinal : Financial Services | iibnk : Integrated Banks

PUB Electronic News Publishing Ltd.

AN Document GLOBAN0020220412ei4c00032

HD Capital Group looks to have sold stakes in Deutsche Bank and Commerzbank

WC 196 words

PD 12 April 2022

ET 05:42

SN MarketWatch

SC MRKWC

LA English

CY Copyright 2022 MarketWatch, Inc. All Rights Reserved.

LP

daniel roland/Agence France-Presse/Getty ImagesIt appears that Los Angeles-based Capital Group has thrown in the towel on its **investment** in Deutsche Bank, as well as rival Commerzbank.

Bloomberg News reported that [an offering of 116 million shares](#) in Deutsche Bank XE:DBK and 72.5 million shares in Commerzbank XE:CBK was priced.

TD

While it's not clear who made that sale, Capital Group is the only actively managed institutional shareholder, according to FactSet data, that had enough stock in both to make such a sale.

A Capital Group spokeswoman said company policy is not to comment on holdings.

Both stocks were hammered in early trade, with Deutsche Bank down 10% and Commerzbank down 9%.

Capital Group in 2020 had increased its stake in Deutsche Bank.

Sentiment in the German economy has soured as the country deals with an inflation crisis exacerbated by Russia's invasion of Ukraine. That conflict is particularly an issue for the German economy due to its reliance on Russian natural gas.

The Ifo business climate index for Germany suffered a record collapse in March, mostly due to deteriorating expectations.

CO combnk : Commerzbank AG | deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

RE usca : California | namz : North America | usa : United States | usw : Western U.S.

PUB Dow Jones & Company, Inc.

AN Document MRKWC00020220412ei4c000b5

HD Big shares in Deutsche Bank and Commerzbank under sale

WC 183 words

PD 12 April 2022

SN AK&M

SC AKMENG

LA English

CY (c) 2022 AK&M Information Agency

LP

An undisclosed investor is selling shares in Deutsche Bank and Commerzbank, as it was informed by the foreign media April 11. The sale concerns the stakes that amount to more than 5% in Germany's top two lenders, in particular, 116 million shares of Deutsche Bank and for 72.5 million shares of Commerzbank. One investor who holds such sizeable stakes in both banks is Capital Group of Los Angeles. A spokesperson for the investor declined to comment. Capital Group had increased its stake to more than 5% in Deutsche Bank in November 2021. It increased its stake in Commerzbank to more than 5% in October 2020. In recent months, U.S. investor Cerberus began to shed its large stakes in both banks. Deutsche Bank AG is a German multinational **investment** bank and financial services company headquartered in Frankfurt, Germany. Commerzbank is a major German bank operating as a universal bank, headquartered in Frankfurt am Main.

TD

In the 2019 financial year, the bank was the second largest in Germany by the total value of its balance sheet.

CO deut : Deutsche Bank AG | capg : The Capital Group Companies Inc | combnk : Commerzbank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | i831 : Financial Investment Services | i83108 : Investment Advice/Research Services | iibnk : Integrated Banks | iinv : Investing/Securities

NS c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE gfr : Germany | usca : California | frank : Frankfurt | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | hesse : Hesse | namz : North America | usa : United States | usw : Western U.S. | weurz : Western Europe

IPD AKM

PUB Zao AK&M

AN Document AKMENG0020220412ei4c0005p

HD Deutsche Bank Invests in SkyHive

BY By Cole Lipsky

WC 272 words

PD 11 April 2022

SN Mergers & Acquisitions Online

SC MRAQO

LA English

CY Copyright 2022. Middle Market Information LLC

LP

Deutsche Bank has made a significant equity **investment** in SkyHive, a workforce technology provider delivering insights for improved human capital management.

The **investment** comes from Deutsche Bank's strategic corporate venture capital unit. The deal will support SkyHive's growing global operations with a focus on the firm's expansion into the European market. SkyHive works to combine real-time, global market data with transparent **AI** to provide its clients with actionable insights into skills, skill gaps, industry benchmarks, and reskilling options.

TD

"Using data intelligently and with purpose will take human capital management to the next level," added Michael Ilgner, global head of HR & real estate at Deutsche Bank. "SkyHive is addressing a key talent shortage issue observed across all industries and particularly prevalent in financial services. Its value proposition of providing employers with a better understanding of the skills of their workforce and in the market paves the way for improved resource management, workforce upskilling, and employee retention."

Human capital is by far the most untapped potential in today's modern age," said SkyHive founder and CEO Sean Hinton. "Enterprises and communities that are alert to the advancements in strategic workforce solutions can radically transform top and bottom-line growth trajectories by unleashing their workforce's full capacity. Who you hire, where you hire, what you pay, who you deploy and how you compete are just a few examples of key business decisions that hinge on a deep, continuous and accurate understanding of your constituents' skills. Our technology uniquely enables this mission-critical capability, and therefore was a strong rationale for Deutsche Bank's investment."

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cacqu : Acquisitions/Mergers | ccat : Corporate/Industrial News | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Middle Market Information LLC

AN Document MRAQO00020220411ei4b00005

HD **Deutsche Bank invests in SkyHive**

CR Distributed by Contify.com

WC 486 words

PD 11 April 2022

SN Contify Banking News

SC ATINBK

LA English

CY Copyright © 2022. Contify.com

LP

Deutsche Bank's Corporate Venture Capital (CVC) group has invested in SkyHive, a **cloud**-based workforce management and reskilling software provider. "Using data intelligently and with purpose will take human capital management to the next level", said Michael Ilgner, Deutsch Bank's Global Head of Human Resources and Real Estate. "SkyHive is addressing a key talent shortage issue observed across all industries and particularly prevalent in financial services. Its value proposition of providing employers with a better understanding of the skills of their workforce and in the market paves the way for improved resource management, workforce upskilling, and employee retention."

Original Press Release:

TD

April 11 -- Deutsche Bank AG issued the following news release:

- The latest addition to the bank's CVC portfolio, SkyHive helps companies to better understand their workforce and identify areas for upskilling

The bank's Corporate Venture Capital (CVC) group has invested in SkyHive, a cloud-based workforce management and reskilling software provider. The start-up's labour analysis platform helps enterprises to better understand their workforce, skillsets, and talent needs for employee upskilling.

"Using data intelligently and with purpose will take human capital management to the next level", said Michael Ilgner, Deutsch Bank's Global Head of Human Resources and Real Estate. "SkyHive is addressing a key talent shortage issue observed across all industries and particularly prevalent in financial services. Its value proposition of providing employers with a better understanding of the skills of their workforce and in the market paves the way for improved resource management, workforce upskilling, and employee retention."

SkyHive's platform uses technologies such as Natural Language Processing (NLP) to automate processing of resumes, patent applications, articles, and journals to obtain a granular breakdown of skillsets. Data collected is then processed by Machine Learning services to understand the workforce of an enterprise client and compare against the emerging labour economy to identify talent gaps and areas for upskilling.

Gil Perez, Chief Innovation Officer at Deutsche Bank and Head of Deutsche Bank Corporate Venture Capital, said: "We are delighted to invest, partner and collaborate with SkyHive. Deutsche Bank's digital transformation has accelerated the pace and scale we need to upskill our workforce, attract, and recruit the best talent in the market. Our ability to effectively and continually invest in our current and future employees is an integral part of our digital transformation."

SkyHive is the latest addition to the bank's CVC portfolio, following the recent investment into Taina and SeaLights. The CVC programme is a core element of the bank's innovation agenda. The CVC team focuses on investing in selected fintech and start-up technology solutions that will enable Deutsche Bank to either improve the client experience, create innovative banking and financial services, or increase productivity by helping the bank to digitalise more of its front-to-back processes.

[Category: Banking & Finance, Banking, Funding Activities]

Source: Deutsche Bank AG

CO deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

NS ccat : Corporate/Industrial News | npress : Press Releases | ncat : Content Types

PUB Athena Information Solutions Pvt. Ltd.

AN Document ATINBK0020220412ei4b00108

HD SkyHive Receives Strategic Investment from Deutsche Bank

WC 686 words

PD 11 April 2022

ET 19:01

SN BeBeez English

SC BEBEN

LA English

CY Copyright © BeBeez.it

LP

Workforce intelligence innovator SkyHive accelerates global expansion

PALO ALTO, Calif.–(BUSINESS WIRE)–SkyHive, a workforce technology innovator that delivers powerful insights for improved human capital management (HCM), today announced that Deutsche Bank, Germany's leading bank, has made a sizable equity investment in the company via its strategic Corporate Venture Capital unit. The funding coincides with SkyHive's European incorporation and increasing demand from multinational customers.

TD

Michael Ilgner, Global Head of HR & Real Estate at Deutsche Bank, said: "Using data intelligently and with purpose will take human capital management to the next level. SkyHive is addressing a key talent shortage issue observed across all industries and particularly prevalent in financial services. Its value proposition of providing employers with a better understanding of the skills of their workforce and in the market paves the way for improved resource management, workforce upskilling, and employee retention."

Gil Perez, Chief Innovation Officer at Deutsche Bank and Head of Deutsche Bank Corporate Venture Capital, said: "We are delighted to invest, partner and collaborate with SkyHive. Deutsche Bank's digital transformation has accelerated the pace and scale we need to upskill our workforce, attract, and recruit the best talent in the market. Our ability to effectively and continually invest in our current and future employees is an integral part of our digital transformation."

In addition to the investment, SkyHive has invited Karen Meyer, Chief Operating Officer for Deutsche Bank's HR organization, to participate in SkyHive's Board of Directors meetings in a non-voting observer capacity.

SkyHive.ai, a Certified B Corporation, combines its real-time, global labor market data with transparent and unbiased artificial intelligence to give companies, government and educators actionable insights into their workforce's current and emerging skills, skills gaps, industry benchmarks and reskilling options. SkyHive uses a two-pronged approach: skills-first applications and extensible platforms that normalize skills intelligence for companies across existing HCM ecosystems. For individuals, SkyHive's [Skills Passport](#) provides data, insights and upskilling options to ensure users' skills stay relevant, both today and well into the future.

"Human capital is by far the most untapped potential in today's modern age," said SkyHive Founder and CEO Sean Hinton. "Enterprises and communities that are alert to the advancements in strategic workforce solutions can radically transform top and bottom-line growth trajectories by unleashing their workforce's full capacity. Who you hire, where you hire, what you pay, who you deploy and how you compete are just a few examples of key business decisions that hinge on a deep, continuous and accurate understanding of your constituents' skills. Our technology uniquely enables this mission-critical capability, and therefore was a strong rationale for Deutsche Bank's investment."

The investment from Deutsche Bank will support SkyHive's growing global operations, particularly the company's continued expansion in the European market. SkyHive also maintains ongoing partnerships with the likes of World Economic Forum, Workday and Accenture.

About SkyHive

SkyHive is a Certified B Corporation and software provider of global workforce intelligence technology, optimizing labor market efficiencies in real-time for companies, communities, and national economies. Leading enterprises use SkyHive's cloud-based applications and platforms to power the future of work at its most granular level: skills. SkyHive's Quantum Labor Analysis™ has been recognized by the World

Economic Forum, Gartner, and Forbes for leading efforts in ethical AI and its positive impact on labor economies worldwide. For more information, visit www.skyhive.ai.

About Deutsche Bank

Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals. Deutsche Bank is Germany's leading bank, with a strong position in Europe and a significant presence in the Americas and Asia Pacific. For more information, visit www.db.com.

About Deutsche Bank Corporate Venture Capital

Deutsche Bank Corporate Venture Capital (CVC) is a cross-divisional & global activity to support startups and entrepreneurs. For more information, visit db.com.

Contacts

Nadia Damouni

ndamouni@prosek.com

646-818-9217

<https://bebeez.it/en/>

CO deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

NS ciexp : International Expansion (Facilities) | npress : Press Releases | c24 : Capacity/Facilities | ccat : Corporate/Industrial News | cprdop : Facility Openings | ncat : Content Types

RE italy : Italy | eecz : European Union Countries | eurz : Europe | medz : Mediterranean | weurz : Western Europe

PUB EdiBeez Srl

AN Document BEBEN00020220411ei4b0002w

HD SkyHive Gets Strategic **Investment** from Deutsche Bank

WC 271 words

PD 11 April 2022

SN M2 Banking & Credit News

SC BNKCRE

LA English

CY © 2022, M2 Communications. All rights reserved.

LP

SkyHive, a workforce technology innovator, has announced that Deutsche Bank, Germany's bank, has made a sizable equity **investment** in the company via its strategic Corporate Venture Capital unit, the company said.

The **funding** coincides with SkyHive's European incorporation and increasing demand from multinational customers.

TD

In addition to the investment, SkyHive has invited Karen Meyer, Chief Operating Officer for Deutsche Bank's HR organization, to participate in SkyHive's Board of Directors meetings in a non-voting observer capacity.

SkyHive.ai, a Certified B Corporation, combines its real-time, global labor market data with transparent and unbiased artificial intelligence to give companies, government and educators actionable insights into their workforce's current and emerging skills, skills gaps, industry benchmarks and reskilling options.

The investment from Deutsche Bank will support SkyHive's growing global operations, particularly the company's continued expansion in the European market. SkyHive also maintains ongoing partnerships with the likes of World Economic Forum, Workday and Accenture.

SkyHive is a Certified B Corporation and software provider of global workforce intelligence technology, optimizing labor market efficiencies in real-time for companies, communities, and national economies. enterprises use SkyHive's cloud-based applications and platforms to power the future of work at its most granular level: skills. For more information, visit www.skyhive.ai.

Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals. For more information, visit www.db.com.

((Comments on this story may be sent to info@m2.com))

CO deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

NS ccat : Corporate/Industrial News

PUB Normans Media Ltd

AN Document BNKCRE0020220411ei4b0002t

HD DGAP-CMS: Deutsche Bank AG: Release of a capital market information

WC 393 words

PD 11 April 2022

ET 16:09

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report 2022-04-11 / 17:09 Dissemination of a Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 Share buyback - 4th Interim Reporting In the period from 04 April 2022 until and including 07 April 2022 a number of 3,675,579 shares were bought back within the share buyback program of Deutsche Bank AG; on 08 March 2022 Deutsche Bank AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to Art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052. Shares were bought back as follows:

Day of purchase Aggregated volume in shares Weighted average share price (Euro)

04/04/2022	908,770	11.7899
05/04/2022	906,770	11.8159
06/04/2022	931,956	11.4966
07/04/2022	928,083	11.5445

The transactions in a detailed form are published on the website of Deutsche Bank AG: https://investor-relations.db.com/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1 The total volume of shares which have been bought back within the framework of the share buyback in the period from 14 March 2022 until and including 07 April 2022 amounts to 17,925,306 shares. The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

2022-04-11 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English

Company:

Deutsche Bank AG

Taunusanlage 12
60325 Frankfurt a. M.
Germany

Internet: www.db.com

End of News DGAP News Service

=====

1325535 2022-04-11

Image link:

https://eqs-cockpit.com/cgi-bin/fncls.ssp?fn=show_t_gif&application_id=1325535&application_name=news

(END) Dow Jones Newswires

April 11, 2022 11:09 ET (15:09 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cshbuy : Share Buybacks/Redemptions | neqac : Equities Asset Class News | c17 : Corporate Funding | c171 : Share Capital | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220411ei4b0033g

HD DGAP-CMS: Deutsche Bank AG: Release of a capital market information

WC 388 words

PD 11 April 2022

ET 16:09

SN Dow Jones Newswires German

SC RTDJGE

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report 2022-04-11 / 17:09 Dissemination of a Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 Share buyback - 4th Interim Reporting In the period from 04 April 2022 until and including 07 April 2022 a number of 3,675,579 shares were bought back within the share buyback program of Deutsche Bank AG; on 08 March 2022 Deutsche Bank AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to Art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052. Shares were bought back as follows:

Day of purchase Aggregated volume in shares Weighted average share price (Euro)

04/04/2022	908,770	11.7899
05/04/2022	906,770	11.8159
06/04/2022	931,956	11.4966
07/04/2022	928,083	11.5445

The transactions in a detailed form are published on the website of Deutsche Bank AG: https://investor-relations.db.com/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1 The total volume of shares which have been bought back within the framework of the share buyback in the period from 14 March 2022 until and including 07 April 2022 amounts to 17,925,306 shares. The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

2022-04-11 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English

Company:

Deutsche Bank AG

Taunusanlage 12
60325 Frankfurt a. M.
Germany

Internet: www.db.com

End of News DGAP News Service

=====

1325535 2022-04-11

Image link:

https://eqs-cockpit.com/cgi-bin/fncls.ssp?fn=show_t_gif&application_id=1325535&application_name=news

(END) Dow Jones Newswires

11-04-22 1509GMT

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cshbuy : Share Buybacks/Redemptions | neqac : Equities Asset Class News | c17 : Corporate Funding | c171 : Share Capital | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document RTDJGE0020220411ei4b000ok

HD *SkyHive Receives Strategic **Investment** From Deutsche Bank

WC 735 words

PD 11 April 2022

ET 12:05

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

11 Apr 2022 07:05 ET Press Release: SkyHive Receives Strategic **Investment** from Deutsche Bank

SkyHive Receives Strategic **Investment** from Deutsche Bank

TD

Workforce intelligence innovator SkyHive accelerates global expansion

PALO ALTO, Calif.--(BUSINESS WIRE)--April 11, 2022--

SkyHive, a workforce technology innovator that delivers powerful insights for improved human capital management (HCM), today announced that Deutsche Bank, Germany's leading bank, has made a sizable equity investment in the company via its strategic Corporate Venture Capital unit. The funding coincides with SkyHive's European incorporation and increasing demand from multinational customers.

Michael Ilgner, Global Head of HR & Real Estate at Deutsche Bank, said: "Using data intelligently and with purpose will take human capital management to the next level. SkyHive is addressing a key talent shortage issue observed across all industries and particularly prevalent in financial services. Its value proposition of providing employers with a better understanding of the skills of their workforce and in the market paves the way for improved resource management, workforce upskilling, and employee retention."

Gil Perez, Chief Innovation Officer at Deutsche Bank and Head of Deutsche Bank Corporate Venture Capital, said: "We are delighted to invest, partner and collaborate with SkyHive. Deutsche Bank's digital transformation has accelerated the pace and scale we need to upskill our workforce, attract, and recruit the best talent in the market. Our ability to effectively and continually invest in our current and future employees is an integral part of our digital transformation."

In addition to the investment, SkyHive has invited Karen Meyer, Chief Operating Officer for Deutsche Bank's HR organization, to participate in SkyHive's Board of Directors meetings in a non-voting observer capacity.

SkyHive.ai, a Certified B Corporation, combines its real-time, global labor market data with transparent and unbiased artificial intelligence to give companies, government and educators actionable insights into their workforce's current and emerging skills, skills gaps, industry benchmarks and reskilling options. SkyHive uses a two-pronged approach: skills-first applications and extensible platforms that normalize skills intelligence for companies across existing HCM ecosystems. For individuals, SkyHive's Skills Passport provides data, insights and upskilling options to ensure users' skills stay relevant, both today and well into the future.

"Human capital is by far the most untapped potential in today's modern age," said SkyHive Founder and CEO Sean Hinton. "Enterprises and communities that are alert to the advancements in strategic workforce solutions can radically transform top and bottom-line growth trajectories by unleashing their workforce's full capacity. Who you hire, where you hire, what you pay, who you deploy and how you compete are just a few examples of key business decisions that hinge on a deep, continuous and accurate understanding of your constituents' skills. Our technology uniquely enables this mission-critical capability, and therefore was a strong rationale for Deutsche Bank's investment."

The investment from Deutsche Bank will support SkyHive's growing global operations, particularly the company's continued expansion in the European market. SkyHive also maintains ongoing partnerships with the likes of World Economic Forum, Workday and Accenture.

About SkyHive

SkyHive is a Certified B Corporation and software provider of global workforce intelligence technology, optimizing labor market efficiencies in real-time for companies, communities, and national economies. Leading enterprises use SkyHive's cloud-based applications and platforms to power the future of work at its most granular level: skills. SkyHive's Quantum Labor Analysis(TM) has been recognized by the World Economic Forum, Gartner, and Forbes for leading efforts in ethical AI and its positive impact on labor economies worldwide. For more information, visit www.skyhive.ai.

About Deutsche Bank

Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals. Deutsche Bank is Germany's leading bank, with a strong position in Europe and a significant presence in the Americas and Asia Pacific. For more information, visit www.db.com.

About Deutsche Bank Corporate Venture Capital

Deutsche Bank Corporate Venture Capital (CVC) is a cross-divisional & global activity to support startups and entrepreneurs. For more information, visit db.com.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20220411005263/en/>

CONTACT: Nadia Damouni
ndamouni@prosek.com

646-818-9217

(END) Dow Jones Newswires

April 11, 2022 07:05 ET (11:05 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS neqac : Equities Asset Class News | nfiac : Fixed Income Asset Class News | npress : Press Releases | ncat : Content Types | nfact : Factiva Filters

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220411ei4b001rp

HD SkyHive Receives Strategic Investment from Deutsche Bank**WC** 707 words**PD** 11 April 2022**ET** 12:00**SN** Business Wire**SC** BWR**LA** English**CY** (c) 2022 Business Wire. All Rights Reserved.**LP**

Workforce intelligence innovator SkyHive accelerates global expansion

PALO ALTO, Calif. --(BUSINESS WIRE)--April 11, 2022--

TD

SkyHive, a workforce technology innovator that delivers powerful insights for improved human capital management (HCM), today announced that Deutsche Bank, Germany's leading bank, has made a sizable equity investment in the company via its strategic Corporate Venture Capital unit. The funding coincides with SkyHive's European incorporation and increasing demand from multinational customers.

Michael Ilgner, Global Head of HR & Real Estate at Deutsche Bank, said: "Using data intelligently and with purpose will take human capital management to the next level. SkyHive is addressing a key talent shortage issue observed across all industries and particularly prevalent in financial services. Its value proposition of providing employers with a better understanding of the skills of their workforce and in the market paves the way for improved resource management, workforce upskilling, and employee retention."

Gil Perez, Chief Innovation Officer at Deutsche Bank and Head of Deutsche Bank Corporate Venture Capital, said: "We are delighted to invest, partner and collaborate with SkyHive. Deutsche Bank's digital transformation has accelerated the pace and scale we need to upskill our workforce, attract, and recruit the best talent in the market. Our ability to effectively and continually invest in our current and future employees is an integral part of our digital transformation."

In addition to the investment, SkyHive has invited Karen Meyer, Chief Operating Officer for Deutsche Bank's HR organization, to participate in SkyHive's Board of Directors meetings in a non-voting observer capacity.

SkyHive.ai, a Certified B Corporation, combines its real-time, global labor market data with transparent and unbiased artificial intelligence to give companies, government and educators actionable insights into their workforce's current and emerging skills, skills gaps, industry benchmarks and reskilling options. SkyHive uses a two-pronged approach: skills-first applications and extensible platforms that normalize skills intelligence for companies across existing HCM ecosystems. For individuals, SkyHive's Skills Passport provides data, insights and upskilling options to ensure users' skills stay relevant, both today and well into the future.

"Human capital is by far the most untapped potential in today's modern age," said SkyHive Founder and CEO Sean Hinton. "Enterprises and communities that are alert to the advancements in strategic workforce solutions can radically transform top and bottom-line growth trajectories by unleashing their workforce's full capacity. Who you hire, where you hire, what you pay, who you deploy and how you compete are just a few examples of key business decisions that hinge on a deep, continuous and accurate understanding of your constituents' skills. Our technology uniquely enables this mission-critical capability, and therefore was a strong rationale for Deutsche Bank's investment."

The investment from Deutsche Bank will support SkyHive's growing global operations, particularly the company's continued expansion in the European market. SkyHive also maintains ongoing partnerships with the likes of World Economic Forum, Workday and Accenture.

About SkyHive

SkyHive is a Certified B Corporation and software provider of global workforce intelligence technology, optimizing labor market efficiencies in real-time for companies, communities, and national economies. Leading enterprises use SkyHive's cloud-based applications and platforms to power the future of work at its most granular level: skills. SkyHive's Quantum Labor Analysis(TM) has been recognized by the World Economic Forum, Gartner, and Forbes for leading efforts in ethical AI and its positive impact on labor economies worldwide. For more information, visit www.skyhive.ai.

About Deutsche Bank

Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals. Deutsche Bank is Germany's leading bank, with a strong position in Europe and a significant presence in the Americas and Asia Pacific. For more information, visit www.db.com.

About Deutsche Bank Corporate Venture Capital

Deutsche Bank Corporate Venture Capital (CVC) is a cross-divisional & global activity to support startups and entrepreneurs. For more information, visit db.com.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20220411005263/en/>

CONTACT: Nadia Damouni
ndamouni@prosek.com

646-818-9217

SOURCE: SkyHive
Copyright
Business Wire 2022

(END)

CO deut : Deutsche Bank AG
IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks
NS npress : Press Releases | ncat : Content Types
RE usa : United States | namz : North America
PUB Business Wire, Inc.
AN Document BWR0000020220411ei4b0002x

REGULATORY NEWS SERVICE (RNS)

HD DWS Investment GmbH Form 8 (DD) - National Express Group plc

WC 1,125 words

PD 11 April 2022

ET 10:06

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMNEX

RNS Number : 9549H

TD

DWS Investment GmbH

11 April 2022

FORM 8 (DD)

PUBLIC DEALING DISCLOSURE BY A PARTY TO AN OFFER OR PERSON ACTING IN CONCERT
(INCLUDING DEALINGS FOR THE ACCOUNT OF DISCRETIONARY INVESTMENT CLIENTS)

Rules 8.1, 8.2 and 8.4 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions
disclosed, if different from 1(a):

The naming of nominee or vehicle companies is
insufficient. For a trust, the trustee(s),
settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant National
Express Group plc
securities this form relates:
Use a separate form for each offeror/offeree

(d) Status of person making the disclosure: Connected to an
advisor of Stagecoach plc as well as a concert party
e.g. offeror, offeree, person acting in concert with the
to the alternative offeror
offeror/offeree (specify name of Inframobility
UK Bidco Limited.
offeror/offeree)

(e) Date dealing undertaken: 08.04.2022

(f) In addition to the company in 1(c) above, is the No
discloser making disclosures in respect

of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing

Class of relevant security:
5p Ordinary

Interests		Short positions	
Number	%	Number	%
(1) Relevant securities owned and/or controlled:			
16,234,154	2.64		
(2) Cash-settled derivatives:			
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			
TOTAL:			
16,234,154	2.64		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:
Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

(i) Party to an offer or person acting in concert (except for a principal trader in the same group as a connected adviser)

Class of relevant security per unit	Purchase/sale	Number of securities	Price
GBP			
5p ordinary	Sale	101,342	
2.3166			
-----	-----	-----	
5p ordinary	Sale	99,850	
2.3220			
-----	-----	-----	

(ii) Principal trader where the sole reason for the connection is that the principal trader is in the same group as a connected adviser

Class of relevant Highest price per unit security paid/received	Purchases/ sales Lowest price per unit paid/received	Total number of securities
--	--	-------------------------------

(b) Cash-settled derivative transactions

Class of relevant Number of reference security securities	Product description Price per unit e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position
--	---	---

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of Type relevant e.g. security American, European etc.	Product Expiry date description e.g. call option	Writing, Option money purchasing, paid/ selling, received per varying etc. unit	Number of securities to which option relates	Exercise price per unit
---	--	--	--	-------------------------------

(ii) Exercise

Class of relevant Number of securities security	Product description Exercise price per e.g. call option unit	Exercising/ exercised against
---	---	----------------------------------

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing	Details
Price per unit (if applicable)	e.g. subscription, conversion	

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer or person acting in concert making the disclosure and any other person:
Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer or person acting in concert making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:
If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	11.04.2022
Contact name:	Selim Miah

Telephone number:	+44 121 407 9441

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

DWS Investment GmbH Form 8 (DD) - National -2-

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

DCCEANLFFELAEAA

(END) Dow Jones Newswires

11-04-22 0906GMT

CO natexp : National Express Group PLC | divsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i72102 : Bus/Coach Services | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities | irailtr : Land Transport | itsp : Transportation/Logistics

NS cgvfil : Securities Filings | ccat : Corporate/Industrial News

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB The London Stock Exchange

AN Document RNS0000020220411ei4b000s0

HD JP Morgan and Deutsche Bank see more upside in commodities prices

BY Rajan Dhall

WC 359 words

PD 8 April 2022

SN Kitco.com

SC KITCOM

LA English

CY Copyright 2022. Kitco.com

LP

([Kitco News](#)) - Commodities prices have the potential for substantial further gains from here, according to J.P Morgan strategists. In a recent comment, the U.S. **investment** bank said "In the current juncture where the need for inflation hedges is more elevated, it is conceivable to see longer-term commodity allocations eventually rising above 1% of total financial assets globally, surpassing the previous highs seen during 2008 or 2011," the strategists wrote in a commentary. And what does that mean for commodity prices? Such a development "would imply another 30% to 40% upside for commodities from here," the strategists said.

TD

Deutsche Bank also concurs, The German bank is factoring rising commodity prices figure into Deutsche Bank's forecast for recession. It said "Two shocks in recent months, the war in Ukraine and the build-up of momentum in elevated U.S. and European inflation, have caused us to revise down our forecast for global growth significantly," Deutsche Bank economists wrote in a commentary. "We are now projecting a recession in the U.S. and a growth recession in the euro area within the next two years."

The Russia-Ukraine conflict plays a major role in the equation, they said. "The war, which has transitioned into a stalemate that is unlikely to be resolved any time soon, has disrupted activity on a number of fronts," the economists note.

"These include upheavals in markets for energy, food grains, and key materials that have in turn further disrupted global supply chains." Further, "inflation psychology has shifted significantly," the economists said. "And while longer-term inflation expectations have not yet become unanchored, they are increasingly at risk of doing so."

Gold is often used as an inflation hedge but during a recession, the yellow metal has the ability to perform as well. After the great financial crash in 2008 gold prices soared but the circumstances could have been different due to the introduction of QE to infinity. This time around central banks around the world are starting to taper but could a recession be the perfect excuse to kick start the money printing again.

CO deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

PUB Kitco Metals Inc.

AN Document KITCOM0020220408ei480000a

HD Two DWS closed-end funds announce distributions for April 2022

WC 179 words

PD 8 April 2022

SN FinancialWire

SC FNWIR

LA English

CY © 2022 FinancialWire. All rights reserved.

LP

The DWS closed-end funds, DWS Municipal Income **Trust** (NYSE:KTF) and DWS Strategic Municipal Income **Trust** (NYSE:KSM) reported on Thursday their regular monthly distributions for April 2022.

Accordingly, KTF will pay a distribution of USD0.0350 per share and KSM will pay USD0.0400 per share, both decreased from that paid out previously.

TD

With an ex-distribution date of 14 April 2022, all shareholders of record date on 19 April 2022 will receive the distribution payment on 29 April 2022.

Both are closed-ended fixed income mutual funds launched and managed by Deutsche Investment Management Americas Inc. They invest in the fixed income markets of the US. KTF benchmarks the performance of its portfolio against the Barclays Municipal Bond Index, while KSM benchmarks the performance of its portfolio against the Barclays Municipal Bond Index.

Both funds are domiciled in the US and KTF was formerly known as DWS Municipal Income Trust, while KSM was known as DWS Strategic Municipal Income Trust.

((Distributed by M2 Communications www.m2.com))

CO kempmi : DWS Municipal Income Trust | kemsmi : DWS Strategic Municipal Income Trust | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i81502 : Trusts/Funds/Financial Vehicles | i8150206 : Investment Trusts | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities

PUB Normans Media Ltd

AN Document FNWIR00020220408ei480018h

HD **Deutsche Bank appoints top execs at its consumer, retail and services unit**

WC 110 words

PD 7 April 2022

ET 22:06

SN Reuters News

SC LBA

LA English

CY Copyright 2022 Thomson Reuters. All Rights Reserved.

LP

April 7 (Reuters) - Deutsche Bank said on Thursday it had appointed Keith Pelt and Joe Dimondi to lead its Consumer, Retail and Services Group (CRS) in the Americas region.

The German **investment** bank in an internal memo seen by Reuters said Pelt will head the coverage unit, and Dimondi the advisory division of the CRS business.

TD

Both Pelt and Dimondi have been with the company for over 17 years, the memo said.

A spokesperson for the bank confirmed the contents of the memo. (Reporting by Manya Saini in Bengaluru; Editing by Shinjini Ganguli)

RF Released: 2022-4-7T22:06:00.000Z

CO deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

NS c41 : Management | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE usa : United States | namz : North America

IPD Business

IPC SERVICE:FMA

PUB Reuters News & Media Inc.

AN Document LBA0000020220407ei4703ywi

SE National
HD **Deutsche Bank warns of looming recession in 2023; Says Federal Reserve's interest rate hikes are to blame**
BY Haris Alic, THE WASHINGTON TIMES
WC 474 words
PD 7 April 2022
SN The Washington Times
SC WATI
LA English
CY Copyright 2022, News World Communications, Inc. All Rights Reserved. Distributed by NewsBank Inc.

LP

One of the world's largest **investment** banks is warning that the Federal Reserve System's efforts to lower inflation will likely trigger a recession throughout the U.S. in 2023.

Deutsche Bank released a report Wednesday forecasting that the Federal Reserve's decision to hike interest rates will push the economy into a tailspin.

TD

"We anticipate that a more aggressive tightening of monetary policy will push the economy into a recession," wrote Deutsche economist Matthew Luzzett.

The bank is predicting a "mild recession" starting next year that will increase the unemployment rate to 5%, up from 3.6% as of last month. That assessment is subject to change depending on domestic and global circumstances, according to Deutsche economists.

Deutsche is the first major international organization to warn of an impending recession. It comes as the Federal Reserve raised a key interest rate last month and signaled that six more hikes are planned for this year.

"We are attentive to the risks of further upward pressure on inflation and inflation expectations," said Federal Reserve Chairman Jerome Powell. "The [Federal Reserve] is determined to take the measures necessary to restore price stability.

The interest rate hikes are the first since 2018. They will result in consumers paying more in interest on credit cards, as well home equity and auto loans.

The rate increases come in response to inflation soaring by 7.9% over the last year. Overall, prices have skyrocketed at the fastest rate in more than 40 years.

Gasoline prices jumped by 6.6% since last year. Food costs rose 1% last month — the largest monthly increase since April 2020. The hike in food prices was double the 0.5% increase reported in December.

Republicans and some economists contend that President Biden's policies are to blame for rising inflation. They note that the White House's \$1.9 trillion coronavirus relief package, signed into law in 2021, flooded the economy with excess money at a time when the nation was facing a supply chain crisis.

"Even liberal economists like the Obama White House's Larry Summers warned that Biden's big spending spree would set off inflation," said Sen. Mike Braun, Indiana Republican.

Democrats disagree that Mr. Biden's massive coronavirus relief bill is the culprit. They say the supply chain crisis started long before Mr. Biden entered the White House and other factors, like corporate greed, are at play.

"There is more to these price spikes — some businesses are simply price gouging consumers," said House Energy and Commerce Committee Chairman Frank Pallone of New Jersey. "These outrageous actions have been constant throughout the pandemic, evolving with each phase and disproportionately harming the most vulnerable when they can least afford it."

CO fed : Board of Governors of the Federal Reserve System | deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS e1202 : Interest Rates | ecat : Economic News | e12 : Monetary Policy | e1101 : Economic Growth/Recession | e11 : Economic Performance/Indicators

RE usa : United States | usdc : Washington DC | namz : North America | uss : Southern U.S.

PUB The Washington Times, LLC

AN Document WATI000020220407ei470000b



SE **Investment** Banking

HD Deutsche Bank corporate broking vice chair Collingridge departs; Deutsche Bank has shaken up the senior ranks of its UK **investment** bank in recent months

BY By Paul Clarke

WC 398 words

PD 6 April 2022

ET 13:56

SN Financial News

SC LONFIN

LA English

CY © 2022 Financial News Ltd. All rights reserved.

LP

A senior corporate broking veteran at Deutsche Bank, who co-led the unit temporarily after its former head departed, has left the German lender.

Neil Collingridge, who joined Deutsche as vice chair of UK corporate broking in 2015, is departing as part of the latest senior level changes at the unit, according to people familiar with the move.

TD

Collingridge co-headed Deutsche's UK corporate broking business on a temporary basis alongside Charles Wilkinson after the departure of Matt Hall, who left for Credit Suisse as vice chair in April last year. He joined from Jefferies in 2015 where he was a managing director and has also worked for Royal Bank of Scotland.

A Deutsche Bank spokesperson declined to comment.

READ [Citigroup hires Bank of America's Richard Abel for corporate broking in UK push](#)

Deutsche Bank hired Lewis Burnett from BNP Paribas to head up its corporate broking team in September as part of a broader push in the UK under Daniel Ross, who leads its origination and advisory business in the country.

Burnett joined BNP Paribas from Credit Suisse in 2018 to kick-start a corporate broking business at the French bank alongside Andrew Forrester, who was also hired from the Swiss bank. Burnett's hire by Deutsche was reported by [FN in September](#).

He told [FN in February](#) that there was a "huge opportunity" in UK investment banking for Deutsche and that corporate broking was a key part of that. Deutsche Bank also hired Paul Frankfurt and Chris Byrne from BNP Paribas as managing directors in November to further bolster its UK corporate broking business.

Corporate broking is a uniquely British phenomenon where dealmakers offer advice to the C-suite of UK plc often for a nominal fee. But it is key to securing more lucrative investment banking mandates down the line in the country and an area many banks have made key hires in recent months.

In March, Citigroup hired Richard Abel from Bank of America as a managing director in its corporate broking team, part of a broader ambition to take market share in the UK.

To contact the author of this story with feedback or news, email [Paul Clarke](#)

[Deutsche Bank corporate broking vice chair Collingridge departs](#)

CO deut : Deutsche Bank AG

IN ibnk : Banking/Credit | i83101 : Investment Banking | i814 : Banking | i81501 : Credit Types/Services | i831 : Financial Investment Services | ifinal : Financial Services | iwealth : Private Banking/Wealth Management | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks

NS c41 : Management | c411 : Management Moves | ccat : Corporate/Industrial News | csImc : Senior Level Management | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

IPD Paul Clarke

IPC BNP.FR

PUB Financial News

AN Document LONFIN0020220406ei46000dx

HD Santander poaches int'l private banker from Deutsche

BY Daniel Gil

WC 220 words

PD 6 April 2022

SN Citywire US & Americas

SC CWIRUS

LA English

CY © 2022 Citywire Financial Publishers

LP

A Switzerland-based private banker from Deutsche Bank has left the German group to join Santander as an **investment** advisor, Citywire has learned.

Francisco Lopez Cereceda made his move to Santander earlier this year in January after having previously worked for the group in Switzerland as a private banking senior management assistant between 2011 and 2015.

TD

He exited the Spanish group for Deutsche Bank's Geneva-based private banking unit in 2017, serving as an advisor before leaving the firm in December last year, according to his LinkedIn profile.

A spokesperson for Santander did not return a request for comment before publication, while Lopez Cereceda did not immediately respond to messages through social media.

Lopez Cereceda entered the financial services industry in 2006 with Société Générale working on its investment banking sales desk for seven months before joining BBVA in Madrid, Spain.

While there, he served in the group's middle office as an analyst for four years before being hired by Santander, per his LinkedIn profile.

Santander's private banking business in Geneva is part of the group's Banco Santander International division which offers wealth management, private banking and financial services solutions.

It also operates units in Houston, Texas, Miami, Nassau, New York, San Diego, California and Zurich.

CO bncstd : Banco Santander SA | deut : Deutsche Bank AG

IN i814 : Banking | ibnk : Banking/Credit | i831 : Financial Investment Services | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks

NS ccat : Corporate/Industrial News

PUB Citywire Financial Publishers Ltd.

AN Document CWIRUS0020220407ei4600002

HD Santander poaches int'l private banker from Deutsche

BY Daniel Gil

WC 223 words

PD 6 April 2022

SN Citywire US & Americas

SC CWIRUS

LA English

CY © 2022 Citywire Financial Publishers

LP

A Geneva, Switzerland-based private banker from Deutsche Bank has left the German group to join Santander as an **investment** advisor, Citywire has learned.

Francisco Lopez Cereceda made his move to Santander earlier this year in January after having previously worked for the group in Switzerland as a private banking senior management assistant between 2011 and 2015.

TD

He exited the Spanish group for Deutsche Bank's Geneva-based private banking unit in 2017, serving as an advisor before leaving the firm in December last year, according to his LinkedIn profile.

A spokesperson for Santander did not return a request for comment prior to the time of publication while Cereceda did not immediately respond to messages through social media.

Cereceda entered the financial services industry in 2006 with Société Générale working on its investment banking sales desk for seven months before joining BBVA in Madrid, Spain.

While there, he served in the group's middle office as an analyst for four years before being hired by Santander, per his LinkedIn profile.

Santander's private banking business in Geneva is part of the group's Banco Santander International division which offers wealth management, private banking and financial services solutions.

It also operates units in Houston, Texas, Miami, Nassau, New York, San Diego, California and Zurich.

CO bncstd : Banco Santander SA | deut : Deutsche Bank AG

IN i814 : Banking | ibnk : Banking/Credit | i831 : Financial Investment Services | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks

NS ccat : Corporate/Industrial News

RE genev : Geneva | switz : Switzerland | dach : DACH Countries | eurz : Europe | weurz : Western Europe

PUB Citywire Financial Publishers Ltd.

AN Document CWIRUS0020220406ei460008d

HD 'I still wouldn't give up on growth stocks': Deutsche Bank global CIO

BY Sunil Singh

WC 839 words

PD 6 April 2022

SN Citywire Middle East

SC CWIRME

LA English

CY © 2022 Citywire Financial Publishers Ltd

LP

The global stock market rotation from growth to value stocks, triggered last year by the prospects of tighter monetary policy, will continue to play in the future – but it doesn't mean it's all over for growth stocks, according to Deutsche Bank's global **investment** chief.

'I think we will still see yields moving up further and the rotation will continue. In terms of the cycle, I think we are done with two-thirds of this rotation and one-third is still to come. Despite that, I still wouldn't give up on growth though,' Christian Nolting told Citywire Middle East, as part of an exclusive interview during his recent visit to Dubai.

TD

'The best strategy in this circumstance is the barbell strategy – a balance of technology and value stocks. We adopted this strategy last summer and it has delivered for us.'

Nolting believes inflation and the direction of the central banks around the world are the biggest worries for markets right now.

'However, I'm not in the camp of hyperinflation, as I don't think that's happening. But what we see is that inflation will stay at an elevated level for a longer duration. We believe inflation is not a transitory phenomenon and it will continue as long as the supply chain disruptions persist.'

Global recession?

Despite the Ukraine war and its fallout, Nolting believes global markets look set to weather the storms reasonably well, avoiding a global recession.

'According to our base-case scenario, we believe that the war in Ukraine will not be solved in a few weeks but will continue for a longer time. This will also have implications for commodity prices, which we believe will continue for quite some time. However, in our base-case scenario, we don't see a global recession happening.

'Regionally, ie in Europe, we may perhaps see a negative second quarter, while Asia and the US are likely to avoid it.'

He said that in the base-case scenario with no recession, there is still some upside for equities in the high single digits. On the other side of the scale, in a recession scenario, it would be a downside for Europe.

'I don't want to be too negative because the global growth is quite strong,' he said.

As for Middle East equity markets, Nolting said they have done comparatively well because of the commodity exposure. 'The outlook for the entire GCC region is quite positive and it is one of the most attractive regions globally,' he said.

'We were neutral on equities because we were going for high inflation and hikes by central banks. Given the war, we are going underweight equities and now we are closing this gap because there is still a lot of uncertainty in the market. However, that doesn't mean we are negative equities.'

The three hottest themes

In the current environment, Nolting likes three themes: cybersecurity, healthcare and ESG.

'Many say ESG is an overdiscussed topic and doesn't make sense,' he said. 'But we believe ESG still makes a lot of sense because in many countries energy independence is still under the radar. A lot of

countries in Europe, for instance, are dependent on external energy supplies, which means they certainly need to change the energy mix.

'One way to change that is by ideally becoming independent in energy, but many countries won't be able to get there quickly. Therefore, I believe, energy independence is a major emerging topic that every country is thinking of.'

Alts are better than equities

Nolting believes the traditional correlation between fixed income and equities is changing.

'If you look at high yield, government bonds don't protect you as much. So now what we are seeing, and surprisingly, in the market is that yields are going up while equities are coming down. This means you are going to lose both on the fixed income as well as equity side.

'So the traditional equity-bond portfolio doesn't protect you anymore. You can either cover this with hedge funds or with alternatives.'

He said there is still great demand for alternatives, especially private equity and venture capital, and this trend will continue.

'I think there's been a lot of money going in that direction, more than equities and fixed income. If you think of the cycle we are in, the terminal rate of the Fed, no matter how it hikes, is much lower than the old traditional cycles. There's a lot of liquidity in the market, which means it has to have some demand to be invested. That's why it's good for the equity market.'

Nolting added: 'I would say alternative assets have a far better prospect than traditional equities and fixed income. And we see a lot of interest from our clients for alternatives, whether they are from the US, Asia or the Middle East. European clients have been lagging a little bit.'

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS nitv : Interviews | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter

RE meastz : Middle East | asiaz : Asia | wasiaz : Western Asia

PUB Citywire Financial Publishers Ltd.

AN Document CWIRME0020220406ei4600001

HD Diageo launches and prices Euro and Sterling bonds – April 2022**CR** Distributed by Contify.com**WC** 853 words**PD** 6 April 2022**SN** Contify Retail News**SC** ATRTAL**LA** English**CY** Copyright © 2022 Contify.com**LP**

April 6 -- Diageo issued the following news release:

Diageo, a global leader in beverage alcohol, yesterday launched and priced in aggregate €1,650 million of fixed rate euro-denominated bonds and in aggregate £900 million of fixed rate sterling-denominated bonds under its European Debt Issuance Programme. The issuer of the euro-denominated bonds will be Diageo Capital B.V. and the issuer of the sterling-denominated bonds will be Diageo Finance plc, and in each case the **payment** of principal and interest will be fully guaranteed by Diageo plc.

TD

The drawdowns will consist of the issue of €750 million bonds due June 2029 with a coupon of 1.500% per annum, €900 million bonds due June 2034 with a coupon of 1.875% per annum, £300 million bonds due June 2028 with a coupon of 2.375% per annum and £600 million bonds due June 2038 with a coupon of 2.750% per annum. Proceeds from each issuance will be used for general corporate purposes. In relation to the euro-denominated bonds, Barclays Bank PLC, BofA Securities Europe SA, Deutsche Bank Aktiengesellschaft, Goldman Sachs Bank Europe SE have been appointed as joint active bookrunners and Credit Suisse Bank (Europe) S.A., RBC Europe Limited and Standard Chartered Bank have been appointed as joint passive bookrunners. In relation to the sterling-denominated bonds, Barclays Bank PLC, Deutsche Bank AG, London Branch, Goldman Sachs Bank Europe SE, Merrill Lynch International have been appointed as joint active bookrunners and Credit Suisse International, RBC Europe Limited and Standard Chartered Bank have been appointed as joint passive bookrunners.

Relevant stabilisation regulations including FCA/ICMA apply. Manufacturer target market (EU MIFID II and UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No EU PRIIPS or UK PRIIPs key information document ("KID") has been prepared as the securities will not be available to retail in EEA or the UK.

The bonds are being offered and sold pursuant to an exemption from the registration requirements of the U.S. Securities Act, outside the United States in offshore transactions, in reliance on, and in compliance with Regulation S under the U.S. Securities Act. This announcement has been prepared for use in connection with the offer and sale of the bonds and does not constitute an offer to any person in the United States. Distribution of this announcement to any person within the United States is unauthorised.

In member states of the EEA, this announcement is directed only at persons who are "qualified investors" within the meaning of Regulation (EU) 2017/1129 (the "EU Prospectus Regulation").

In the UK, this announcement is directed only at persons who are "qualified investors" within the meaning of Regulation (EU) 2017/1129 (the "UK Prospectus Regulation").

This announcement is an advertisement and does not constitute a prospectus for the purposes of the UK Prospectus Regulation or offering memorandum or an offer to acquire any securities and is not intended to provide the basis for any credit or any other third party evaluation of the securities (the "Securities") or the transaction (the "Transaction") and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Securities. This announcement shall not be deemed to constitute an offer of or an invitation to purchase or subscribe the Securities. This announcement does not constitute an offer to sell, exchange or transfer any securities and is not soliciting an offer to purchase, exchange or transfer any securities in any jurisdiction where such offer, sale, exchange or transfer is not permitted or is unlawful.

Any investor who acquires the Securities must rely solely on the final base prospectus dated 20 August 2021, as supplemented as of 1 April 2022 (together the "Base Prospectus") and the final terms in connection with each series of bonds (together, the "Final Terms") published by Diageo plc ("the Company"), on the basis of which alone, purchases of or subscription for the Securities may be made. Each of the Base Prospectus and the Final Terms, when published, will be available at <https://www.londonstockexchange.com/>.

A rating is not a recommendation to buy, sell or hold bonds and may be subject to revision, suspension or withdrawal at any time by the assigning rating organisation.

About Diageo

Diageo is a global leader in beverage alcohol with an outstanding collection of brands across spirits and beer categories. These brands include Johnnie Walker, Crown Royal, J&B and Buchanan's whiskies, Smirnoff, Cîroc and Ketel One vodkas, Captain Morgan, Baileys, Don Julio, Tanqueray and Guinness.

Diageo is a global company, and our products are sold in more than 180 countries around the world. The company is listed on both the London Stock Exchange (DGE) and the New York Stock Exchange (DEO). For more information about Diageo, our people, our brands, and performance, visit us at www.diageo.com. Visit Diageo's global responsible drinking resource, www.DRINKiQ.com for information, initiatives, and ways to share best practice.

Source: Diageo

[Category: Funding Activities, New Offerings]

CO bbibnk : Barclays Bank plc | deut : Deutsche Bank AG | guin : Diageo PLC | merly : Merrill | royca : Royal Bank of Canada | barc : Barclays PLC | ncnbco : Bank of America Corporation

IN iretail : Retail | i64 : Retail/Wholesale | i41 : Food/Beverages | i814 : Banking | i81402 : Commercial Banking | i831 : Financial Investment Services | i83101 : Investment Banking | ialco : Alcoholic Beverages/Drinks | ibevrge : Beverages/Drinks | ibnk : Banking/Credit | icnp : Consumer Goods | ifinal : Financial Services | iibnk : Integrated Banks | iinv : Investing/Securities

NS c172 : Corporate Debt Instruments | ccat : Corporate/Industrial News | c22 : New Products/Services | npress : Press Releases | c17 : Corporate Funding | cactio : Corporate Actions | cexpro : Products/Services | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | usa : United States | eurz : Europe | namz : North America | weurz : Western Europe

PUB Athena Information Solutions Pvt. Ltd.

AN Document ATRTAL0020220406ei460005I

REGULATORY NEWS SERVICE (RNS)

HD DWS Investment GmbH Form 8 (DD) - National Express Group plc

WC 1,110 words

PD 6 April 2022

ET 09:52

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMNEX

RNS Number : 4655H

TD

DWS Investment GmbH

06 April 2022

FORM 8 (DD)

PUBLIC DEALING DISCLOSURE BY A PARTY TO AN OFFER OR PERSON ACTING IN CONCERT
(INCLUDING DEALINGS FOR THE ACCOUNT OF DISCRETIONARY INVESTMENT CLIENTS)

Rules 8.1, 8.2 and 8.4 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions
disclosed, if different from 1(a):

The naming of nominee or vehicle companies is
insufficient. For a trust, the trustee(s),
settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant National
Express Group plc
securities this form relates:
Use a separate form for each offeror/offeree

(d) Status of person making the disclosure: Connected to an
advisor of Stagecoach plc as well as a concert party
e.g. offeror, offeree, person acting in concert with the
to the alternative offeror
offeror/offeree (specify name of Inframobility
UK Bidco Limited.
offeror/offeree)

(e) Date dealing undertaken: 05.04.2022

(f) In addition to the company in 1(c) above, is the No
discloser making disclosures in respect

of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing

Class of relevant security:
5p Ordinary

Interests		Short positions	
-----		-----	
Number	%	Number	%
-----		-----	
(1) Relevant securities owned and/or controlled:			
16,435,346	2.68		
-----		-----	
(2) Cash-settled derivatives:			
-----		-----	
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			
-----		-----	
TOTAL:			
16,435,346	2.68		
-----		-----	

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:
Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

(i) Party to an offer or person acting in concert (except for a principal trader in the same group as a connected adviser)

Class of relevant security per unit	Purchase/sale	Number of securities	Price
GBP 5p ordinary 2.3481	Sale	142,340	
-----	-----	-----	-----

(ii) Principal trader where the sole reason for the connection is that the principal trader is in the same group as a connected adviser

Class of relevant Highest price per unit security paid/received	Purchases/ sales Lowest price per unit paid/received	Total number of securities
--	--	-------------------------------

(b) Cash-settled derivative transactions

Class of relevant Number of reference security securities	Product description Price per unit e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position
--	---	---

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of Type relevant e.g. security American, European etc.	Product Expiry date description e.g. call option	Writing, Option money purchasing, paid/ selling, received per varying etc. unit	Number of securities to which option relates	Exercise price per unit
---	--	--	--	-------------------------------

(ii) Exercise

Class of relevant Number of securities security	Product description Exercise price per e.g. call option unit	Exercising/ exercised against
---	---	----------------------------------

(d) Other dealings (including subscribing for new securities)

Class of relevant security Price per unit (if applicable)	Nature of dealing e.g. subscription, conversion	Details
--	--	---------

4. OTHER INFORMATION
(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer or person acting in concert making the disclosure and any other person:
Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer or person acting in concert making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:
If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments
Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	06.04.2022
Contact name:	Selim Miah

Telephone number:	+44 121 407 9441

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

DCCEAPLKESEAEAA

(END) Dow Jones Newswires

06-04-22 0852GMT

CO natexp : National Express Group PLC | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i72102 : Bus/Coach Services | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities | irailtr : Land Transport | itsp : Transportation/Logistics

NS cgvfil : Securities Filings | ccat : Corporate/Industrial News

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB The London Stock Exchange

AN Document RNS0000020220406ei46000r9

REGULATORY NEWS SERVICE (RNS)

HD Deutsche Bank AG London Pre Stabilisation Notice - Athene Global **Funding**

WC 883 words

PD 5 April 2022

ET 08:34

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

RNS Number : 3026H

Deutsche Bank AG London

TD

05 April 2022

05 April 2022

Not for distribution, directly or indirectly, in or into the United States or any jurisdiction in which such distribution would be unlawful.

Athene Global Funding

(the Issuer)

Pre-stabilisation Period Announcement

Deutsche Bank AG, London (contact: Debt Syndicate, Phone Nr. +44 207 547 6885) hereby gives notice, as Stabilisation Coordinator, that the Stabilisation Manager(s) named below may stabilise the offer of the following securities in accordance with Commission Delegated Regulation (EU) 2016/1052 under the Market Abuse Regulation (EU/596/2014) and the UK FCA Stabilisation Binding Technical Standards.

Securities:

Issuer: Athene Global Funding

Guarantor (if any):

Aggregate nominal amount: TBC

Description: Athene Global Funding FA-Backed Notes
due Apr 2024

ISIN Code: XS2468129429

Issue/offer price: TBC
IPTs: MS+80 bps area

Spread over benchmark: TBC

Stabilisation:

Stabilising Manager(s):	BARC, BNPP, CS, DB
Stabilisation period expected to start on:	05/04/2022
Stabilisation period expected to end no later than:	17/05/2022
Existence, maximum size and conditions of use of over- allotment facility:	The Stabilisation Manager(s) may over-allot the securities to the extent permitted in accordance with applicable law.
Stabilisation trading venue(s)	TBC

In connection with the offer of the above securities, the Stabilisation Manager(s) may over -- allot the securities or effect transactions with a view to supporting the market price of the securities during the stabilisation period at a level higher than that which might otherwise prevail. However, stabilisation may not necessarily occur and any stabilisation action, if begun, may cease at any time. Any stabilisation action or over -- allotment shall be conducted in accordance with all applicable laws and rules.

This announcement is for information purposes only and does not constitute an invitation or offer to underwrite, subscribe for or otherwise acquire or dispose of any securities of the Issuer in any jurisdiction.

This announcement and the offer of the securities to which it relates are only addressed to and directed at persons outside the United Kingdom and persons in the United Kingdom who have professional experience in matters related to investments or who are high net worth persons within Article 12(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 and must not be acted on or relied on by other persons in the United Kingdom.

If and to the extent that this announcement is communicated in, or the offer of the securities to which it relates is made in, any EEA Member State before the publication of a prospectus in relation to the securities which has been approved by the competent authority in that Member State in accordance with Regulation (EU) 2017/1129 (the "Prospectus Regulation") (or which has been approved by a competent authority in another Member State and notified to the competent authority that Member State in accordance with the Prospectus Regulation), this announcement and the offer are only addressed to and directed at persons in that Member State who are qualified investors within the meaning of the Prospectus Regulation (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in that Member State.

If and to the extent that this announcement is communicated in, or the offer of the securities to which it relates is made in, the UK before the publication of a prospectus in relation to the securities which has been approved by the competent authority in the UK in accordance with Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "UK Prospectus Regulation"), this announcement and the offer are only addressed to and directed at persons in the UK who are qualified investors within the meaning of the UK Prospectus Regulation (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in the UK.

This announcement is not an offer of securities for sale into the United States. The securities have not been, and will not be, registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an exemption from registration. There will be no public offer of securities in the United States.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

STAFZGGDNKGGZZG

(END) Dow Jones Newswires

05-04-22 0734GMT

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cgvfil : Securities Filings | c171 : Share Capital | c17 : Corporate Funding | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | usa : United States | eurz : Europe | namz : North America | weurz : Western Europe

PUB The London Stock Exchange

AN Document RNS0000020220405ei45000pl

HD **Deutsche Bank AG - FRN Variable Rate Fix**

WC 96 words

PD 5 April 2022

ET 07:35

SN Business Wire Regulatory Disclosure

SC BUSWRD

LA English

CY (c) 2022 Business Wire. All rights reserved.

LP

LONDON -

Consort Healthcare (Birmingham) **Funding** plc

TD

GBP398,680,000 1.972per cent Index Linked

Guaranteed Secured Bonds due 2044

ISSUE NAME.

Our Ref. B24317

ISIN Code. XS0257525112

INTEREST AMT PER DENOM.

CURRENCY CODE. GBP

DAY BASIS. Actual/Actual ISMA (A006)

NUM OF DAYS. 183

INTEREST RATE. 0 PCT

VALUE DATE. 30/09/2022

INTEREST PERIOD. 31/03/2022 TO 30/09/2022

GBP 1,000.00 IS GBP 11.62

POOL FACTOR. 0.7174852

View source version on

businesswire.com:<https://www.businesswire.com/news/home/20220405005590/en/>

CONTACT:

Deutsche Bank AG

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cgvfil : Securities Filings | c172 : Corporate Debt Instruments | c17 : Corporate Funding | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB Business Wire, Inc.

AN Document BUSWRD0020220405ei45000p1

SE CE Noticias Financieras English
HD **DWS, on its way to becoming one of Spain's largest rental landlords**
WC 659 words
PD 5 April 2022
SN CE NoticiasFinancieras
SC NFINCE
LA English
CY Copyright © Content Engine LLC
LP

Germany's DWS is on its way to becoming a residential rental giant in Spain. That is the objective pursued by the company, which is working to position itself as one of the largest managers of profitable apartments in our country, as part of a European-wide strategy.

To date, the company, which is majority owned by the German bank Deutsche Bank, has purchase commitments for more than 1,500 homes, which will represent an **investment** by the company of more than 450 million euros, as Manuel Ibáñez, head of DWS Real Estate in Spain and Portugal, explained to *elEconomista*.

TD

"All these homes will be delivered to us between now and 2024," says the executive, who points out that they have already received the first phase of the turnkey project they bought from Culmia, which consists of a total of 210 apartments. The development is located in La Marina del Prat Vermell, an area of urban reconversion in Barcelona with great potential.

This and the rest of DWS's residential projects will be managed by its partner Urban Input through Bialto, while Savills will act as Property Manager.

Investment strategy DWS's residential investment strategy is based on three lines of action. "On the one hand, we look for assets in the first and second perimeter of cities such as Madrid and Barcelona," explains Ibáñez, who points out that they have opened their investment radar even to cities outside the capital and Barcelona, since "in these areas we find higher volume product and more attractive gross yields, which move in the range of 5% and 6%".

On the other hand, the fund manager is analyzing opportunities in other large cities such as Valencia and Malaga, "where we hope to close a transaction during the course of this year". "Valencia is very interesting for us for different reasons, one of them being the prices per square meter, which are very attractive compared to other cities, and on the other hand, the effort rates, both for buying and renting, are quite low. In addition, it has very little capacity to increase its housing stock," Ibáñez explains.

In addition to Valencia and Malaga, DWS has other cities on its radar, such as Zaragoza, Pamplona and Vitoria, "All of them could make sense for us due to the fundamentals of the sector, but we have not yet been able to analyze them in depth," explains the executive.

The firm's third line of action will focus on social housing, a product that is having a great success thanks to public-private collaboration.

In its growth plan, DWS is focusing on turnkey projects through agreements with firms such as Gestilar, Morgan Stanley, Culmia and Pryconsa, but Ibáñez acknowledges that they would be "delighted to buy product that is already operational and generating income. However, at the moment there is very little and it is very expensive," he acknowledges.

In the residential area, DWS also wants to cover more alternative products such as Senior Living assets: "We expect a strong growth in the population between 70 and 84 years of age and this, added to the fact that a large number of foreigners are coming to Spain to retire, encourages us to invest in this segment". In this case, the firm would focus on urban areas in large cities such as Madrid and Barcelona, "and perhaps in a second step we can open up more to coastal areas such as Alicante or Malaga". The ideal for the company would be "to start by buying operational product, but we do not close the door to

developing these assets, as we are aware that there is still very little product of this type in Spain. We are not looking for residences for the elderly; it is more of a residential rental product focused on elderly people with low dependency", concludes Ibáñez.

CO dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities

RE spain : Spain | eecz : European Union Countries | eurz : Europe | medz : Mediterranean | weurz : Western Europe

PUB Content Engine LLC

AN Document NFINCE0020220405ei45002qj

HD DGAP-CMS: Deutsche Bank AG: Release of a capital market information**WC** 409 words**PD** 4 April 2022**ET** 13:03**SN** Dow Jones Institutional News**SC** DJDN**LA** English**CY** Copyright © 2022, Dow Jones & Company, Inc.**LP**

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report
Deutsche Bank AG: Release of a capital market information 2022-04-04 / 14:03 Dissemination of a
Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is
solely responsible for the **content** of this announcement.

TD

Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 Share buyback -
3rd Interim Reporting In the period from 28 March 2022 until and including 01 April 2022 a number of
4,542,398 shares were bought back within the share buyback program of Deutsche Bank AG; on 08 March
2022 Deutsche Bank AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to
Art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation
(EU) no. 2016/1052. Shares were bought back as follows:

Day of purchase Aggregated volume in shares Weighted average share price (Euro)

28/03/2022	907,007	11.8128
29/03/2022	908,229	11.7969
30/03/2022	914,467	11.7164
31/03/2022	909,055	11.7862
01/04/2022	903,640	11.8568

The transactions in a

detailed form are published on the website of

Deutsche Bank AG: <https://investor-relations.db.com>

/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1 The total volume of shares which have been bought back within the framework of the share buyback in the period from 14 March 2022 until and including 01 April 2022 amounts to 14,249,727 shares. The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

2022-04-04 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English

Company:

Deutsche Bank AG

Taunusanlage 12

60325 Frankfurt a. M.

Germany

Internet: www.db.com

End of News DGAP News Service

=====

1319547 2022-04-04

Image link:

https://eqs-cockpit.com/cgi-bin/fncis.ssp?fn=show_t_gif&application_id=1319547&application_name=news

(END) Dow Jones Newswires

April 04, 2022 08:03 ET (12:03 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cshbuy : Share Buybacks/Redemptions | neqac : Equities Asset Class News | c17 : Corporate Funding | c171 : Share Capital | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220404ei44001ji

HD DGAP-CMS: Deutsche Bank AG: Release of a capital market information**WC** 404 words**PD** 4 April 2022**ET** 13:03**SN** Dow Jones Newswires German**SC** RTDJGE**LA** English**CY** Copyright © 2022, Dow Jones & Company, Inc.**LP**

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report
Deutsche Bank AG: Release of a capital market information 2022-04-04 / 14:03 Dissemination of a
Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is
solely responsible for the **content** of this announcement.

TD

Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 Share buyback -
3rd Interim Reporting In the period from 28 March 2022 until and including 01 April 2022 a number of
4,542,398 shares were bought back within the share buyback program of Deutsche Bank AG; on 08 March
2022 Deutsche Bank AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to
Art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation
(EU) no. 2016/1052. Shares were bought back as follows:

Day of purchase Aggregated volume in shares Weighted average share price (Euro)

28/03/2022	907,007	11.8128
29/03/2022	908,229	11.7969
30/03/2022	914,467	11.7164
31/03/2022	909,055	11.7862
01/04/2022	903,640	11.8568

The transactions in a

detailed form are published on the website of

Deutsche Bank AG: <https://investor-relations.db.com>

/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1 The total volume of shares which have been bought back within the framework of the share buyback in the period from 14 March 2022 until and including 01 April 2022 amounts to 14,249,727 shares. The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

2022-04-04 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English

Company:

Deutsche Bank AG

Taunusanlage 12

60325 Frankfurt a. M.

Germany

Internet: www.db.com

End of News DGAP News Service

=====

1319547 2022-04-04

Image link:

https://eqs-cockpit.com/cgi-bin/fncis.ssp?fn=show_t_gif&application_id=1319547&application_name=news

(END) Dow Jones Newswires

04-04-22 1203GMT

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cshbuy : Share Buybacks/Redemptions | neqac : Equities Asset Class News | c17 : Corporate Funding | c171 : Share Capital | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document RTDJGE0020220404ei44000kd

The Daily Telegraph

SE Business
HD **Deutsche Bank warns Germany against attempt to ration gas use**
BY Louis Ashworth
WC 465 words
PD 4 April 2022
SN The Daily Telegraph
SC DT
ED 1; National
PG 2
LA English
CY The Daily Telegraph © 2022. Telegraph Media Group Ltd.
LP

GERMANY is risking "structural damage" to its status as a global industrial powerhouse if it presses ahead with gas rationing in light of the war in Ukraine, one of its leading banks has warned.

A move to "stage three" of the country's emergency gas plan would lead to an accelerated decline in **investment** and the degradation of industrial facilities, Deutsche Bank analyst Eric Heymann said.

TD

Economic minister Robert Habeck triggered the first stage of Germany's emergency gas plan last Wednesday.

It came after Russia threatened to cut gas supplies to Germany following Berlin's rejection of Vladimir Putin's demands that "unfriendly" countries made payments in roubles.

Europe's biggest economy has already called for citizens to voluntarily cut their energy use. If plans are escalated to the third stage following a "significant disruption" to supplies, the state will intervene, effectively rationing remaining gas supplies. The Bundesnetzagentur,

Germany's network regulator, would take charge. It would broadly prioritise household and critical institutions such as hospitals, meaning industrial supply could be curbed. In that situation, investment would "slump sharply", warned Mr Heymann.

"Particularly in energy-intensive industries, the long-term propensity to invest would likely decline even more, because until now security of supply has been an asset in Germany," he said.

"Should this no longer be guaranteed, there is a risk of structural damage to Germany as an industrial location." That would speed up the decline in capital stock, such as factories, he added.

National debt would also rise under such circumstances, Mr Heymann said, and the nationwide savings ratio would likely increase as cautious Germans choose to save rather than spend.

Economists have cut their forecasts for German growth this year as the country faces the brunt of the inflationary spillover from Western sanctions against Russia. Inflation in the country reached an annual rate of 7.6pc during

March, the highest since reunification.

Carsten Brzeski, at ING, said the war in Ukraine is "much more of a structural game-changer" for Germany than the pandemic. "Government support schemes will dampen the adverse impact of the war but will not be able to avoid stagflation," he said.

"The only silver lining for the German economy in our base case scenario is that the squeeze on the economy will accelerate the green transition." Moscow rowed back on Mr Putin's rouble threat on Friday, saying the decree would not come into effect until new payments became due in the second

half of April. States across the bloc have been working on a coordinated response to Moscow's demands.

7.6pc Inflation rate in Germany last month, a post-reunification high. It is expected to rise further because of sanctions on Russia

CO fnwkey : The Federal Network Agency for Electricity, Gas, Telecommunications, Post and Railway |
deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk
: Integrated Banks

NS ccat : Corporate/Industrial News

RE gfr : Germany | russ : Russia | ukrn : Ukraine | asiaz : Asia | bric : BRICS Countries | dach : DACH
Countries | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | eecz : European
Union Countries | eeurz : Central/Eastern Europe | eurz : Europe | ussrz : CIS Countries | weurz :
Western Europe

PUB Telegraph Media Group Ltd.

AN Document DT00000020220404ei440000g

SE EGi News
HD **Deutsche Bank makes top real estate hire**
BY Piers Wehner
WC 210 words
PD 1 April 2022
SN Estates Gazette Interactive
SC EGINT
PG 0
LA English
CY Copyright 2022. Reed Business Information Limited. All rights reserved.
LP

Deutsche Bank has appointed Sebastiaan van Loon to a top real estate position. Van Loon will take up the post of a managing director and head of EMEA real estate, **gaming**, lodging and leisure in **investment** banking coverage.

He has 22 years' experience in **investment** banking and joins from UBS where he spent 18 years.

TD

He will be based in London and will report to Henrik Johnsson, co-head of investment banking for EMEA. Johnsson said: "Sebastiaan brings extensive advisory experience and client relationships to Deutsche Bank.

His hire follows the recent appointment of James Liddy to our REGLL franchise and reiterates our commitment to investing in our coverage teams across the region." Deutsche Bank ranked 4th in EMEA REGLL, with 5% market share in 2021, according to Dealogic.

The bank recently advised on Vonovia's acquisition of Deutsche Wohnen, Caesars Entertainment on its sale of William Hill, and Entain on its takeover approach from MGM. It has also led multiple capital markets issues for clients including Unibail-Rodamco-Westfield, Foncia Groupe, Adler Group, Heimstaden Bostad, LEG Immobilien, Aroundtown Property and Neinor Homes. To send feedback, e-mail piers.wehner@eg.co.uk or tweet @PiersWehner or @EGPropertyNews

CO dwohn : Deutsche Wohnen SE | deut : Deutsche Bank AG
IN i83101 : Investment Banking | i831 : Financial Investment Services | i814 : Banking | ibnk : Banking/Credit | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | i85 : Real Estate Services/Transactions | icre : Real Estate/Construction | iibnk : Integrated Banks | ireest : Real Estate
NS c411 : Management Moves | csimc : Senior Level Management | c41 : Management | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpxin : C&E Industry News Filter
RE uk : United Kingdom | eurz : Europe | weurz : Western Europe
PUB Reed Business Information Limited
AN Document EGINT00020220404ei410002x



SE Trading
HD **XTX Markets' Zar Amrolia steps down as co-CEO, JPMorgan's Buehler named deputy chief; Amrolia is a key figure in City trading, and has co-headed XTX alongside Alex Gerko since the firm started in late 2015**
BY By Paul Clarke
WC 423 words
PD 1 April 2022
ET 10:48
SN Financial News
SC LONFIN
LA English
CY © 2022 Financial News Ltd. All rights reserved.

LP

Zar Amrolia, who co-headed Deutsche Bank's fixed income unit and led its hulking FX trading division, will leave XTX Markets next year.

Amrolia is a key figure in City trading circles, and has co-headed XTX alongside Alex Gerko since the firm started in late 2015. XTX was a small upstart, then a big challenger for large **investment** banks in the foreign exchanging trading world.

TD

Hans Buehler, global head of equities data analytics, automation and optimisation at JPMorgan will join XTX in July as deputy chief executive, XTX Markets said.

Amrolia steered the company as it ranked higher and higher in league tables. XTX came in fourth globally in the 2021 Euromoney FX league tables with 6.69% of the overall market. This put it behind only JPMorgan, UBS and Deutsche Bank, but ahead of many bulge bracket investment banks including Citigroup, Goldman Sachs and HSBC.

READ [Trader XTX Markets picks Paris for post-Brexit EU hub](#)

Before joining Deutsche Bank, Amrolia was co-head of foreign exchange at Goldman Sachs. Buehler worked at JPMorgan for nearly 14 years, but before joining the US investment bank was head of equity derivatives quantitative research at Deutsche Bank.

XTX Markets posted profit of £149.9m in 2020, according to the latest available annual accounts on Companies House. The firm does not employ human traders, instead relying on cutting edge technology for electronic trading. A separate entity, XTX Markets Technology, made £320m in profits over the same period.

It had just 42 employees in 2020 within its UK entity, spending over £14.6m on salaries and benefits, or an average payment of £348,595. XTX has offices in Kings Cross, [reportedly inspired by the steampunk sci-fi series Firefly](#). It has around 160 employees globally.

In a statement, Amrolia said that Buehler was a "strong cultural fit and will bring a wealth of experience to the firm". Gerko added that he would work closely with Buehler "as XTX enters its next phase of growth".

Correction: An earlier version of this article incorrectly stated Buehler's job title as co-CEO. He is deputy CEO

To contact the author of this story with feedback or news, email [Paul Clarke](#)

[XTX Markets' Zar Amrolia steps down as co-CEO, JPMorgan's Buehler named deputy chief](#)

CO cnyc : JPMorgan Chase & Co. | deut : Deutsche Bank AG

IN i83101 : Investment Banking | i814 : Banking | ifinal : Financial Services | iwealth : Private Banking/Wealth Management | i831 : Financial Investment Services | ibnk : Banking/Credit | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks

NS csimc : Senior Level Management | c41 : Management | c411 : Management Moves | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpxin : C&E Industry News Filter

IPD Paul Clarke

IPC DBK.XE

PUB Financial News

AN Document LONFIN0020220401ei410008d



SE **Investment** Banking

HD **Deutsche Bank set to face investor lawsuits over allegations it enabled US Ponzi scheme; Federal judges said on 30 March the lawsuits had put forth plausible claims against the **investment** bank and could proceed, potentially allowing for discovery into its dealings with the alleged fraud**

BY By Alexander Saeedy

WC 621 words

PD 1 April 2022

ET 08:51

SN Financial News

SC LONFIN

LA English

CY © 2022 Financial News Ltd. All rights reserved.

LP

Judges in New York and Miami ruled that investor lawsuits could advance against Germany's Deutsche Bank for allegedly ignoring warnings that it was helping finance a real-estate-linked Ponzi scheme.

Cayman Islands liquidators won rulings on 29 March and 30 March in separate lawsuits in Florida and New York alleging that Deutsche Bank helped facilitate a wide-ranging fraud by Biscayne Capital International, an **investment** advisory firm.

TD

Miami-based Biscayne told investors it was raising capital through offshore vehicles for real-estate developments in South Florida. In reality, Biscayne's principals used the funding they raised to pay off earlier investors and enrich themselves, according to federal prosecutors. In 2018, the firm collapsed into liquidation, according to Justice Department charges in September against three men associated with the alleged scheme.

Deutsche Bank was sued for \$200m by offshore liquidators for several Biscayne entities and for Madison Asset, a related broker and investment adviser that is in liquidation in the Caymans for the benefit of its investors.

Federal judges said on 30 March the lawsuits had put forth plausible claims against the investment bank and could proceed, potentially allowing for discovery into its dealings with the alleged fraud.

"We will continue to vigorously defend ourselves against these claims," a Deutsche Bank spokesman said on 31 March.

READ [US judge rejects case against Deutsche Bank traders found guilty of Libor rigging](#)

The liquidators alleged that Deutsche Bank structured accounts for Biscayne to circumvent the bank's due diligence and know-your-customer requirements and facilitated multiple fraudulent swap transactions that helped delay defaults.

While Deutsche Bank characterised its actions as ministerial, Judge Beth Bloom of the US District Court in Miami said the lawsuit adequately alleged the bank's employees "affirmatively assisted the Individual Wrongdoers by instructing them on how to circumvent the Know Your Customer monitoring systems."

In a separate lawsuit, Judge Mary Kay Vyskocil of the US District Court in New York said that Madison's liquidators had made "sufficient factual allegations from which to reasonably infer that Deutsche Bank took at least some positive steps in the carrying on of Madison's alleged fraudulent business."

Beginning in 2008, Deutsche Bank had started to provide custody banking services to Biscayne, which had \$12m in total assets and was developing multiple large residential developments in South Florida. The company also issued millions in debt to investors through a Cayman Islands-domiciled shell company to help fund its planned luxury retirement communities and timeshare lots.

In 2016, Biscayne settled with the Securities and Exchange Commission, resolving allegations the company failed to disclose to its debt investors that it was funnelling cash into insolvent real-estate projects that weren't generating enough cash to pay off the debts it had taken on.

Deutsche Bank closed its accounts associated with Biscayne in 2017, after the SEC order, and the company began to liquidate in 2018.

Federal prosecutors in September unsealed an indictment in federal court against Biscayne's two founders and their partner for conspiring to defraud investors and financial institutions as part of an international fraud scheme.

The parties are engaged in plea negotiations with the federal government and a status conference is set for the beginning of April, court records show.

Write to Alexander Saeedy at alexander.saeedy@wsj.com

This article was published by Dow Jones Newswires

[Deutsche Bank set to face investor lawsuits over allegations it enabled US Ponzi scheme](#)

CO deut : Deutsche Bank AG

IN i83101 : Investment Banking | ibnk : Banking/Credit | i814 : Banking | i831 : Financial Investment Services | ifinal : Financial Services | iwealth : Private Banking/Wealth Management | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks

NS gponz : Ponzi/Pyramid Scheme | cliqui : Liquidation | c12 : Corporate Crime/Legal Action | gfraud : Fraud | c173 : Financing Agreements | cactio : Corporate Actions | ccat : Corporate/Industrial News | gcat : Political/General News | c17 : Corporate Funding | c18 : Ownership Changes | gcrim : Crime/Legal Action | gfin : Financial Crime | gsfra : Securities Fraud | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpxin : C&E Industry News Filter

RE usa : United States | usfl : Florida | miami : Miami | namz : North America | uss : Southern U.S.

IPD Alexander Saeedy

IPC DBK.XE

PUB Financial News

AN Document LONFIN0020220401ei410002t

SE Court Decisions
HD **DEUTSCHE BANK NATIONAL TRUST COMPANY, ETC., res, v. ANGELO BANCIC, app, ET AL., def;**
Handdown released on: March 30, 2022; DECISIONS; Second Judicial Department; Appellate Division
BY By Barros, J.P.; Rivera, Wooten, Ford, JJ.
WC 1,514 words
PD 1 April 2022
SN New York Law Journal
SC NYLJ
PG p.23, col.4
VOL Volume 267; Issue 62
LA English
CY Copyright 2022 LexisNexis, a Division of Reed Elsevier, Inc. All Rights Reserved.

LP
DEUTSCHE BANK NATIONAL **TRUST** COMPANY, ETC., res, v. ANGELO BANCIC, app, ET AL., def —
(Index No. 7291/13)

Charles Wallshein, Melville, NY, for appellant.

TD
Eckert Seamans Cherin & Mellott, LLC, White Plains, NY (Kenneth Flickinger of counsel), for respondent.

In an action to foreclose a mortgage, the defendant Angelo Bancic appeals from (1) an order of the Supreme Court, Nassau County (Thomas A. Adams, J.), entered April 3, 2018, and (2) a judgment of foreclosure and sale of the same court, also entered April 3, 2018. The order, insofar as appealed from, granted the plaintiff's motion, in effect, to confirm a referee's report and for a judgment of foreclosure and sale, and, in effect, denied the cross motion of the defendant Angelo Bancic for summary judgment dismissing the complaint insofar as asserted against him for failure to comply with RPAPL 1304(2). The judgment of foreclosure and sale, upon an order of the same court dated May 3, 2016, granting the plaintiff's motion, inter alia, for summary judgment on the complaint insofar as asserted against the defendant Angelo Bancic, to strike his affirmative defenses and counterclaims, and for an order of reference, upon an order of the same court dated August 5, 2016, granting that same relief to the plaintiff and appointing a referee to ascertain and compute the amount due to the plaintiff, and upon the order entered April 3, 2018, among other things, confirmed the referee's report and directed the sale of the subject property.

ORDERED that the appeal from the order entered April 3, 2018, is dismissed; and it is further,

ORDERED that the judgment of foreclosure and sale is reversed, on the law, those branches of the plaintiff's motion which were for summary judgment on the complaint insofar as asserted against the defendant Angelo Bancic, to strike his affirmative defenses and counterclaims, and for an order of reference are denied, the plaintiff's motion, in effect, to confirm the referee's report and for a judgment of foreclosure and sale is denied, the cross motion of the defendant Angelo Bancic for summary judgment dismissing the complaint insofar as asserted against him for failure to comply with RPAPL 1304(2) is granted, and the orders dated May 3, 2016, and August 5, 2016, and the order entered April 3, 2018, are modified accordingly; and it is further,

ORDERED that one bill of costs is awarded to the defendant Angelo Bancic.

The appeal from the order entered April 3, 2018, must be dismissed because the right of direct appeal therefrom terminated with the entry of the judgment of foreclosure and sale (see Matter of Aho, 39 NY2d 241, 248). The issues raised on the appeal from the order are brought up for review and have been considered on the appeal from the judgment of foreclosure and sale (see CPLR 5501[a][1]; Matter of Aho, 39 NY2d at 248).

In September 2006, the defendant Angelo Bancic (hereinafter the defendant) executed a note in the sum of \$499,344 in favor of First Financial Equities, Inc., A New York Corporation. The note was secured by a mortgage on residential property in Merrick. The mortgage was later assigned to the plaintiff.

On June 17, 2013, the plaintiff commenced this action against the defendant, among others, to foreclose the mortgage. The defendant interposed an answer with counterclaims, dated July 16, 2013, and the plaintiff served a reply to the counterclaims. In or about November 2015, the plaintiff moved, *inter alia*, for summary judgment on the complaint insofar as asserted against the defendant, to strike his affirmative defenses and counterclaims, and for an order of reference. In support of its motion, the plaintiff submitted, among other things, copies of the 90-day notices purportedly mailed to the defendant. The defendant opposed the motion, arguing, *inter alia*, that the plaintiff failed to prove that it mailed him 90-day notices prior to the commencement of the action, in accordance with RPAPL 1304. In an order dated May 3, 2016, the Supreme Court granted the plaintiff's motion. In an order dated August 5, 2016, the court granted that same relief to the plaintiff and referred the matter to a referee to ascertain and compute the amount due to the plaintiff.

In November 2017, the plaintiff moved, in effect, to confirm the referee's report and for a judgment of foreclosure and sale. The defendant cross-moved for summary judgment dismissing the complaint insofar as asserted against him for failure to comply with RPAPL 1304(2). In a supporting affidavit, the defendant acknowledged that he received RPAPL 1304 notices from the plaintiff but averred that the notices did not comply with RPAPL 1304(2) because they contained additional language "concerning servicemembers notices and bankruptcy notices." The defendant submitted, among other things, copies of the RPAPL 1304 notices he received. In an order entered April 3, 2018, the Supreme Court granted the plaintiff's motion and, in effect, denied the defendant's cross motion. Also on April 3, 2018, the court entered a judgment of foreclosure and sale which, among other things, confirmed the referee's report and directed the sale of the subject property. The defendant appeals.

RPAPL 1304 requires that, at least 90 days before a lender, an assignee, or a mortgage loan servicer commences an action to foreclose the mortgage on a home loan as defined in the statute, such lender, assignee, or mortgage loan servicer give notice to the borrower. The statute provides the required content for the notice and provides that the notice must be sent by registered or certified mail and also by first-class mail to the last known address of the borrower (see *id.* §1304[2]). "Strict compliance with RPAPL 1304 notice to the borrower or borrowers is a condition precedent to the commencement of a foreclosure action" (*Citibank, N.A. v. Conti-Scheurer*, 172 AD3d 17, 20; see *Bank of N.Y. Mellon v. Porfert*, 187 AD3d 1110, 1112; *Citimortgage, Inc. v. Banks*, 155 AD3d 936, 936-937), "and the plaintiff has the burden of establishing satisfaction of this condition" (*Aurora Loan Servs., LLC v. Weisblum*, 85 AD3d 95, 106).

Contrary to the plaintiff's contention, this Court is not bound by the doctrine of law of the case by a prior determination of the Supreme Court, and thus the Supreme Court's rejection of the defendant's contention that the plaintiff failed to comply with RPAPL 1304, made in opposition to the plaintiff's motion, *inter alia*, for summary judgment on the complaint insofar as asserted against the defendant, does not preclude our review of that contention (see *CitiMortgage, Inc. v. Goldstein*, 187 AD3d 841, 843). Moreover, although the plaintiff correctly notes that, in opposition to its motion, *inter alia*, for summary judgment on the complaint insofar as asserted against the defendant, the defendant did not contend that the notices he received did not comply with RPAPL 1304(2), the defendant's contention that the notices did not comply with RPAPL 1304(2) "involves a question of law that appears on the face of the record, and if brought to the attention of the Supreme Court could not have been avoided," and thus may be reviewed here (*Deutsche Bank Natl. Tr. Co. v. Rivera*, 200 AD3d 1006, 1008; see *Deutsche Bank Natl. Tr. Co. v. Smith*, 191 AD3d 950). Moreover, "[a] defense based on noncompliance with RPAPL 1304 may be raised at any time during the action" (*HSBC Bank USA, N.A. v. HSBC Bank USA, N.A. v. Cardona*, 193 AD3d 696, 698, quoting *Wells Fargo Bank, N.A. v. Morales*, 178 AD3d 881, 882).

Here, to the extent that the plaintiff's inclusion of additional notices and verbiage referencing bankruptcy and the rights of military servicemembers did not strictly adhere to the notice requirements of RPAPL 1304(2), the plaintiff failed to establish its entitlement to judgment as a matter of law on the complaint insofar as asserted against the defendant and the defendant established his entitlement to judgment as a matter of law dismissing the complaint insofar as asserted against him (see *Bank of Am., N.A. v. Kessler*, 202 AD3d 10, 19; *Wells Fargo Bank, N.A. v. DeFeo*, 200 AD3d 1105; *Citimortgage, Inc. v. Dente*, 200 AD3d 1025). Accordingly, those branches of the plaintiff's motion which were for summary judgment on the complaint insofar as asserted against the defendant, to strike his affirmative defenses and counterclaims, and for an order of reference must be denied, the plaintiff's motion, in effect, to confirm the referee's report and for a judgment of foreclosure and sale must be denied, and the defendant's cross motion for summary judgment dismissing the complaint insofar as asserted against him must be granted.

The parties' remaining contentions need not be reached in light of our determination.

BARROS, J.P., RIVERA, WOOTEN and FORD, JJ., concur.

CO ecksms : Eckert Seamans Cherin & Mellott LLC | deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | i835 : Legal Services | ibcs : Business/Consumer Services | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cfore : Foreclosures | gcrim : Crime/Legal Action | ccat : Corporate/Industrial News | gcat : Political/General News | gpersf : Personal Finance | greest : Real Estate/Property

RE usa : United States | namz : North America

IPD news

PUB ALM Media LLC

AN Document NYLJ000020220401ei410000k

HD Inflation is the 'rhino in the room' for the world, Deutsche Bank says

WC 136 words

PD 1 April 2022

ET 12:40

SN Reuters News

SC LBA

LA English

CY Copyright 2022 Thomson Reuters. All Rights Reserved.

LP

LONDON, April 1 (Reuters) - Rising prices for energy, labour shortages and supply chain disruptions exacerbated by sanctions on Russia have triggered an inflationary wave that may be difficult to stop, Deutsche Bank Wealth Management's chief **investment** officer said.

"Consumer price inflation in the U.S. breached the 7% threshold and the Eurozone has seen levels of 5%," Global CIO Christian Nolting said in a research note. "The rhino in the room has been unleashed and may now prove difficult to stop."

TD

"Sanctions as well as businesses halting their operations in Russia are exacerbating supply chain problems," he said. "Furthermore, shortages in platinum, palladium or even neon are hampering the manufacturing of intermediate products." (Reporting by Guy Faulconbridge)

RF Released: 2022-4-1T12:40:13.000Z

CO deut : Deutsche Bank AG

IN iwealth : Private Banking/Wealth Management | i814 : Banking | i831 : Financial Investment Services | ibnk : Banking/Credit | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks

NS cscm : Supply Chain | e1103 : Inflation Figures/Price Indices | gvio : Military Action | ccat : Corporate/Industrial News | e11 : Economic Performance/Indicators | ecat : Economic News | gcat : Political/General News | gcns : National/Public Security | grisk : Risk News

RE russ : Russia | asiaz : Asia | bric : BRICS Countries | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | eeurz : Central/Eastern Europe | eurz : Europe | ussrz : CIS Countries

IPD Business

IPC SERVICE:CSA

PUB Reuters News & Media Inc.

AN Document LBA0000020220401ei410225j

HD DEUTSCHE BANK WEALTH MANAGEMENT'S CHIEF **INVESTMENT** OFFICER SAYS: U.S. GROWTH TO OUTSTRIP THAT OF THE EUROZONE INBOTH 2022 AND 2023

WC 51 words

PD 1 April 2022

ET 12:15

SN Reuters News

SC LBA

LA English

CY Copyright 2022 Thomson Reuters. All Rights Reserved.

LP DEUTSCHE BANK WEALTH MANAGEMENT'S CHIEF **INVESTMENT** OFFICER SAYS: U.S. GROWTH TO OUTSTRIP THAT OF THE EUROZONE INBOTH 2022 AND 2023

RF Released: 2022-4-1T12:15:59.000Z

CO deut : Deutsche Bank AG

IN iwealth : Private Banking/Wealth Management | ibnk : Banking/Credit | i814 : Banking | i831 : Financial Investment Services | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks

NS ccat : Corporate/Industrial News | gvio : Military Action | gcat : Political/General News | gcns : National/Public Security | grisk : Risk News

RE usa : United States | namz : North America

IPD Business

IPC SERVICE:CSA

PUB Reuters News & Media Inc.

AN Document LBA0000020220401ei4101y54

HD Mubadala unit receives **funding** for Tamar gas field deal, Al Arabiya reports

WC 90 words

PD 1 April 2022

ET 11:06

SN Reuters News

SC LBA

LA English

CY Copyright 2022 Thomson Reuters. All Rights Reserved.

LP

ABU DHABI, April 1 (Reuters) - A subsidiary of Abu Dhabi's Mubadala **Investment** Company received \$720 million in **funding** from a banking consortium to complete the acquisition of a stake in Israel's Tamar gas field, Al Arabiya reported on Friday.

Al Arabiya said the banking consortium includes Abu Dhabi Commercial Bank, Deutsche Bank and HSBC among other Israeli, Chinese, Japanese and European lenders. (Reporting by Lina Najem Editing by David Goodman)

RF Released: 2022-4-1T11:06:02.000Z

CO mbdlic : Mubadala Investment Company | deut : Deutsche Bank AG | mbdala : Mubadala Development Company PJSC

IN i81402 : Commercial Banking | ibnk : Banking/Credit | i814 : Banking | ifinal : Financial Services | i81502 : Trusts/Funds/Financial Vehicles | iibnk : Integrated Banks | iinv : Investing/Securities | isover : Sovereign Wealth Fund

NS c181 : Acquisitions/Mergers/Shareholdings | cacqu : Acquisitions/Mergers | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE abudh : Abu Dhabi | uae : United Arab Emirates | israel : Israel | asiaz : Asia | devgcoz : Emerging Market Countries | gulfstz : Persian Gulf Region | meastz : Middle East | medz : Mediterranean | wasiaz : Western Asia

IPD Business

IPC SERVICE:GFN

PUB Reuters News & Media Inc.

AN Document LBA0000020220401ei4101nn9

HD Deutsche Bank Must Face Lawsuits in Ponzi Scheme -- WSJ**BY** By Alexander Saeedy**WC** 593 words**PD** 1 April 2022**ET** 07:32**SN** Dow Jones Institutional News**SC** DJDN**PG** B13**LA** English**CY** Copyright © 2022, Dow Jones & Company, Inc.**LP**

Judges in New York and Miami ruled that investor lawsuits could advance against Germany's Deutsche Bank AG for allegedly ignoring warnings that it was helping finance a real-estate-linked Ponzi scheme.

Cayman Islands liquidators won rulings Tuesday and Wednesday in separate lawsuits in Florida and New York alleging that Deutsche Bank helped facilitate a wide-ranging fraud by Biscayne Capital International LLC, an **investment** advisory firm.

TD

Miami-based Biscayne told investors it was raising capital through offshore vehicles for real-estate developments in South Florida. In reality, Biscayne's principals used the funding they raised to pay off earlier investors and enrich themselves, according to federal prosecutors. In 2018, the firm collapsed into liquidation, according to Justice Department charges in September against three men associated with the alleged scheme.

Deutsche Bank was sued for \$200 million by offshore liquidators for several Biscayne entities and for Madison Asset LLC, a related broker and investment adviser that is in liquidation in the Caymans for the benefit of its investors.

Federal judges said on Wednesday the lawsuits had put forth plausible claims against the investment bank and could proceed, potentially allowing for discovery into its dealings with the alleged fraud.

"We will continue to vigorously defend ourselves against these claims," a Deutsche Bank spokesman said Thursday.

The liquidators alleged that Deutsche Bank structured accounts for Biscayne to circumvent the bank's due diligence and know-your-customer requirements and facilitated multiple fraudulent swap transactions that helped delay defaults.

While Deutsche Bank characterized its actions as ministerial, Judge Beth Bloom of the U.S. District Court in Miami said the lawsuit adequately alleged the bank's employees "affirmatively assisted the Individual Wrongdoers by instructing them on how to circumvent the Know Your Customer monitoring systems."

In a separate lawsuit, Judge Mary Kay Vyskocil of the U.S. District Court in New York said that Madison's liquidators had made "sufficient factual allegations from which to reasonably infer that Deutsche Bank took at least some positive steps in the carrying on of Madison's alleged fraudulent business."

Beginning in 2008, Deutsche Bank had started to provide custody banking services to Biscayne, which had \$12 million in total assets and was developing multiple large residential developments in South Florida. The company also issued millions in debt to investors through a Cayman Islands-domiciled shell company to help fund its planned luxury retirement communities and timeshare lots.

In 2016, Biscayne settled with the Securities and Exchange Commission, resolving allegations the company failed to disclose to its debt investors that it was funneling cash into insolvent real-estate projects that weren't generating enough cash to pay off the debts it had taken on.

Deutsche Bank closed its accounts associated with Biscayne in 2017, after the SEC order, and the company began to liquidate in 2018.

Federal prosecutors in September unsealed an indictment in federal court against Biscayne's two founders and their partner for conspiring to defraud investors and financial institutions as part of an international fraud scheme.

The parties are engaged in plea negotiations with the federal government and a status conference is set for the beginning of April, court records show.

Write to Alexander Saeedy at alexander.saeedy@wsj.com

This article is being republished as part of our daily reproduction of WSJ.com articles that also appeared in the U.S. print edition of The Wall Street Journal (April 1, 2022).

(END) Dow Jones Newswires

April 01, 2022 02:32 ET (06:32 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cliqui : Liquidation | gponz : Ponzi/Pyramid Scheme | c12 : Corporate Crime/Legal Action | c16 : Bankruptcy | c173 : Financing Agreements | gfraud : Fraud | ncmac : Commodities Asset Class News | nenac : Energy Asset Class News | neqac : Equities Asset Class News | nfiac : Fixed Income Asset Class News | c17 : Corporate Funding | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ccfd : Corporate Financial Difficulty | gcat : Political/General News | gcrim : Crime/Legal Action | gfinc : Financial Crime | gsfra : Securities Fraud | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpin : C&E Industry News Filter

RE usa : United States | usfl : Florida | miami : Miami | gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | namz : North America | uss : Southern U.S. | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220401ei41000nl

HD Deutsche Bank Must Face Lawsuits in Ponzi Scheme

BY By Alexander Saeedy

WC 545 words

PD 1 April 2022

SN The Wall Street Journal

SC J

PG B13

LA English

CY Copyright 2022 Dow Jones & Company, Inc. All Rights Reserved.

LP

Judges in New York and Miami ruled that investor lawsuits could advance against Germany's Deutsche Bank AG for allegedly ignoring warnings that it was helping finance a real-estate-linked Ponzi scheme.

Cayman Islands liquidators won rulings Tuesday and Wednesday in separate lawsuits in Florida and New York alleging that Deutsche Bank helped facilitate a wide-ranging fraud by Biscayne Capital International LLC, an **investment** advisory firm.

TD

Miami-based Biscayne told investors it was raising capital through offshore vehicles for real-estate developments in South Florida. In reality, Biscayne's principals used the funding they raised to pay off earlier investors and enrich themselves, according to federal prosecutors. In 2018, the firm collapsed into liquidation, according to Justice Department charges in September against three men associated with the alleged scheme.

Deutsche Bank was sued for \$200 million by offshore liquidators for several Biscayne entities and for Madison Asset LLC, a related broker and investment adviser that is in liquidation in the Caymans for the benefit of its investors.

Federal judges said on Wednesday the lawsuits had put forth plausible claims against the investment bank and could proceed, potentially allowing for discovery into its dealings with the alleged fraud.

"We will continue to vigorously defend ourselves against these claims," a Deutsche Bank spokesman said Thursday.

The liquidators alleged that Deutsche Bank structured accounts for Biscayne to circumvent the bank's due diligence and know-your-customer requirements and facilitated multiple fraudulent swap transactions that helped delay defaults.

While Deutsche Bank characterized its actions as ministerial, Judge Beth Bloom of the U.S. District Court in Miami said the lawsuit adequately alleged the bank's employees "affirmatively assisted the Individual Wrongdoers by instructing them on how to circumvent the Know Your Customer monitoring systems."

In a separate lawsuit, Judge Mary Kay Vyskocil of the U.S. District Court in New York said that Madison's liquidators had made "sufficient factual allegations from which to reasonably infer that Deutsche Bank took at least some positive steps in the carrying on of Madison's alleged fraudulent business."

Beginning in 2008, Deutsche Bank had started to provide custody banking services to Biscayne, which had \$12 million in total assets and was developing multiple large residential developments in South Florida. The company also issued millions in debt to investors through a Cayman Islands-domiciled shell company to help fund its planned luxury retirement communities and timeshare lots.

In 2016, Biscayne settled with the Securities and Exchange Commission, resolving allegations the company failed to disclose to its debt investors that it was funneling cash into insolvent real-estate projects that weren't generating enough cash to pay off the debts it had taken on.

Deutsche Bank closed its accounts associated with Biscayne in 2017, after the SEC order, and the company began to liquidate in 2018.

Federal prosecutors in September unsealed an indictment in federal court against Biscayne's two founders and their partner for conspiring to defraud investors and financial institutions as part of an international fraud scheme.

The parties are engaged in plea negotiations with the federal government and a status conference is set for the beginning of April, court records show.

[License this article from Dow Jones Reprint Service](#)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cliqui : Liquidation | gponz : Ponzi/Pyramid Scheme | c12 : Corporate Crime/Legal Action | c13 : Regulation/Government Policy | c173 : Financing Agreements | gfraud : Fraud | neqac : Equities Asset Class News | c17 : Corporate Funding | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | gcat : Political/General News | gcrim : Crime/Legal Action | gfinc : Financial Crime | gsfra : Securities Fraud | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpxin : C&E Industry News Filter

RE usa : United States | usfl : Florida | miami : Miami | gfr : Germany | usny : New York State | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | namz : North America | use : Northeast U.S. | uss : Southern U.S. | weurz : Western Europe

IPC ABO

PUB Dow Jones & Company, Inc.

AN Document J000000020220401ei410000i

HD Deutsche hires real estate banker from UBS

WC 184 words

PD 31 March 2022

SN GlobalCapital

SC EURMCM

LA English

CY © Copyright 2022 Euromoney Institutional Investor plc.

LP

New sector head reinforces team that Citi targeted last year

Deutsche Bank has chosen long-serving UBS real estate banker Sebastiaan van Loon to be its new head of real estate, **gaming**, lodging and leisure (REGLL) sector coverage in EMEA, a position that has remained empty since James Ibbotson was poached away by Citi last year.

TD

Van Loon, who had been with UBS for 18 years, will be based in London and will report to Deutsche's co-head of EMEA investment banking Henrik Johnsson. Van Loon's recent clients at UBS have included Finland's Sponda and Jersey-headquartered Atrium European Real Estate, according to regulatory filings.

His predecessor, Ibbotson, resigned from Deutsche in June of last year to join Citi's UK team.

While the position overseeing REGLL in the region has remained vacant since then, Deutsche has been actively hiring for other senior positions in the franchise. In February, James Liddy started in his new job as EMEA head of gaming, lodging and leisure at the firm, having signed from Moelis & Co late last year.

CO mnllnd : Atrium European Real Estate Limited | deut : Deutsche Bank AG | ubs : UBS Group AG | gazgl : Gazit Globe Ltd

IN ibnk : Banking/Credit | i814 : Banking | i831 : Financial Investment Services | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | i85 : Real Estate Services/Transactions | icre : Real Estate/Construction | iibnk : Integrated Banks | ireest : Real Estate

IPD People News

PUB Euromoney Trading Limited

AN Document EURMCM0020220418ei3v00034

HD Green Banking: Deutsche Bank's Sustainability Score Improves

CR Distributed by Contify.com

WC 773 words

PD 31 March 2022

SN Banking Frontiers

SC ATBANF

LA English

CY Copyright © 2022 Glocal Infomart Pvt Ltd.

LP

Deutsche Bank is the leading bank in Germany with strong European roots and a global network, providing retail and private banking, corporate and transaction banking, lending, asset and wealth management products. Deutsche Bank's record quarterly volume has accelerated the progress in sustainable finance. By the end of 2021, its cumulative environmental, social and governance (ESG)-related financing and **investment** volumes reached Euro 157 billion ex-DWS since the beginning of 2020. This significantly exceeds Deutsche Bank's target of at least Euro 100 billion by year-end 2021 and is on track to exceed the bank's target of at least Euro 200 billion by year-end 2023. ESG-related financing and **investment** volumes were a record Euro 32 billion ex-DWS in the fourth quarter, bringing the full year 2021 total to Euro 112 billion.

TD

In the fourth quarter, Deutsche Bank's businesses contributed as follows: * Corporate Bank: Euro 8 billion in sustainable financing in the quarter, raising the business' cumulative total since the beginning of 2020 to Euro 26 billion. * Investment Bank: Euro 14 billion in fourth-quarter sustainable financing and capital market issuance, for a cumulative total of Euro 87 billion. In 2021, Deutsche Bank ranked 5th globally in ESG-related debt and sustainability-linked bond issuance as measured by fees, up from 8th in the full year 2020 and 13th in 2019 (Source: Dealogic); * Private Bank: Euro 9 billion growth in ESG assets under management and a further Euro 1 billion in new client lending, raising the private bank's cumulative total to Euro 44 billion. During the 4th quarter, Deutsche Bank's progress in sustainable banking was recognized by ratings upgrades from several independent agencies. Deutsche Bank's Sustainability score improved, reducing the risk rating from 'high' to 'medium'. CUSTOMER INTEREST GROWING Products in scope include capital market issuance (bookrunner share only), sustainable financing and period-end assets under management. Cumulative volumes and targets do not include ESG assets under management within DWS, which are reported separately by DWS. Christian Sewing, CEO, in a message sent to all Deutsche Bank employees about the bank's results in 2021 at annual results conference, said: "This is in line with the development in our other business areas, where customer interest in ESG products is also growing rapidly. At the end of the year, we had made Euro 157 billion in sustainable financing and investments possible. This means that we will probably be able to reach our target of at least Euro 200 billion as early as 2022 and not only at the end of 2023." Here it pays off that Deutsche Bank defined sustainability as a management priority in the summer of 2019. The bank has not only expanded its sustainability team, but also strengthened its personnel regionally and in the business areas. And that's just the beginning. However, Christian added: "Our great successes in the field of sustainability also show that our transformation is about more than numbers. It's about a profound change, it's about what our bank is supposed to be there for. We are the global house bank, and as such we want to be the best possible advisor, partner and risk manager for our clients." ESG DEBT MARKET SHARE UP Deutsche Bank finished 2021 as the 5th most prominent arranger of ESG debt. The bank achieved a 4.6% market share, up from 2.2% in 2019, during which time it has made a dedicated effort within origination & advisory to focus on advising clients on issuing ESG debt via its ESG advisory team. 2022 OUTLOOK, WITH 3 TRENDS The ESG Advisory team has published its 2022 outlook, with 3 trends identified for the year ahead: 1. The net-zero transition: The energy transition to net-zero by 2050 has \$130 trillion of capital linked to it, impacting not just how energy is generated and distributed, but also on how energy is consumed. Corporates will face investor demands to communicate clear transition strategies, invest in smart infrastructure to prepare for energy as-a-service business models, and demonstrate emission reduction in the medium-long term. 2. The impact of ESG regulations on investments and financing: Rapid growth in ESG investments is creating differing regulatory regimes, fragmenting ESG investor expectations for corporates with a cross-border investor base. 3. The growth of ESG in private markets: As more investors turn to alternate strategies, ESG is becoming mainstream in private markets at all stages.

ESG is relevant for assessing a company's return profile, scaling decarbonization technology and demonstrating exit preparedness in mature companies.mehul@bankingfrontiers.com

CO deut : Deutsche Bank AG

IN ibnk : Banking/Credit | i81402 : Commercial Banking | i831 : Financial Investment Services | iwealth : Private Banking/Wealth Management | i814 : Banking | ifinal : Financial Services | iinv : Investing/Securities | iibnk : Integrated Banks

NS cesg : Environmental/Social/Governance | c151 : Earnings | c15 : Financial Performance | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE india : India | asiaz : Asia | bric : BRICS Countries | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | indsubz : Indian Subcontinent | sasiaz : Southern Asia

PUB Glocal Infomart Pvt Ltd.

AN Document ATBANF0020220408ei3v00036



SE **Investment** Banking
HD Deutsche Bank hires UBS's van Loon to lead real estate in Europe; The German lender has hired a flurry of senior dealmakers in Europe over the past year
BY By Paul Clarke
WC 268 words
PD 31 March 2022
ET 14:51
SN Financial News
SC LONFIN
LA English
CY © 2022 Financial News Ltd. All rights reserved.

LP

Deutsche Bank has hired a senior UBS dealmaker to head up its coverage of real estate, **gaming**, lodging and leisure companies in Europe.

Sebastiaan van Loon has joined the German lender to head the unit in Europe, the Middle East and Africa, the bank said in a statement, the latest in a string of senior appointments for its advisory business in the region.

TD

Van Loon worked at UBS for 18 years and was a managing director. He will report to Henrik Johnsson, Deutsche Bank's co-head of investment banking for Emea.

READ [Deutsche UK's dealmaking chief goes 'old school' to build out underweight team](#)

In November, Deutsche bank hired James Liddy from boutique Moelis & Co as head of gaming, lodging and leisure investment banking for Emea.

Derek Shakespeare, who was previously head of UK M&A at Barclays, joined Deutsche Bank as chairman of M&A for Europe, the Middle East and Africa in October. [Lewis Burnett](#), co-head of corporate broking at BNP Paribas, was poached by the German lender to lead its UK corporate broking business a month earlier.

Deutsche also added [Abid Chaudhri](#), a managing director at BNP Paribas, and Ed McBride, who was previously at Citigroup, as senior dealmakers within its UK investment bank.

To contact the author of this story with feedback or news, email [Paul Clarke](#)

[Deutsche Bank hires UBS's van Loon to lead real estate in Europe](#)

CO deut : Deutsche Bank AG | ubs : UBS Group AG
IN i814 : Banking | i81501 : Credit Types/Services | i831 : Financial Investment Services | ibnk : Banking/Credit | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks
NS c41 : Management | c411 : Management Moves | ccat : Corporate/Industrial News | csImc : Senior Level Management | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpin : C&E Industry News Filter
RE eurz : Europe
IPD Paul Clarke
IPC BARC.LN
PUB Financial News
AN Document LONFIN0020220331ei3v000dx

SE WSJ Pro
 HD **Deutsche Bank Must Face Lawsuits Alleging It Enabled Ponzi Scheme; Federal judges allowed lawsuits to proceed alleging the bank facilitated a real-estate-linked Ponzi scheme based in Miami**
 BY By Alexander Saeedy
 WC 570 words
 PD 31 March 2022
 ET 21:16
 SN WSJ Pro Bankruptcy
 SC RSTPROBK
 LA English
 CY Copyright © 2022, Dow Jones & Company, Inc.

LP

Judges in New York and Miami ruled that investor lawsuits could advance against Germany's Deutsche Bank AG for allegedly ignoring warnings that it was helping finance a real-estate-linked Ponzi scheme.

Cayman Islands liquidators won rulings Tuesday and Wednesday in separate lawsuits in Florida and New York alleging that Deutsche Bank helped facilitate a wide-ranging fraud by Biscayne Capital International LLC, an **investment** advisory firm.

TD

Miami-based Biscayne told investors it was raising capital through offshore vehicles for real-estate developments in South Florida. In reality, Biscayne's principals used the funding they raised to pay off earlier investors and enrich themselves, according to federal prosecutors. In 2018, the firm collapsed into liquidation, according to Justice Department charges in September against three men associated with the alleged scheme.

Deutsche Bank was sued for \$200 million by offshore liquidators for several Biscayne entities and for Madison Asset LLC, a related broker and investment adviser that is in liquidation in the Caymans for the benefit of its investors.

Federal judges said on Wednesday the lawsuits had put forth plausible claims against the investment bank and could proceed, potentially allowing for discovery into its dealings with the alleged fraud.

"We will continue to vigorously defend ourselves against these claims," a Deutsche Bank spokesman said Thursday.

The liquidators alleged that Deutsche Bank structured accounts for Biscayne to circumvent the bank's due diligence and know-your-customer requirements and facilitated multiple fraudulent swap transactions that helped delay defaults.

While Deutsche Bank characterized its actions as ministerial, Judge Beth Bloom of the U.S. District Court in Miami said the lawsuit adequately alleged the bank's employees "affirmatively assisted the Individual Wrongdoers by instructing them on how to circumvent the Know Your Customer monitoring systems."

In a separate lawsuit, Judge Mary Kay Vyskocil of the U.S. District Court in New York said that Madison's liquidators had made "sufficient factual allegations from which to reasonably infer that Deutsche Bank took at least some positive steps in the carrying on of Madison's alleged fraudulent business."

Beginning in 2008, Deutsche Bank had started to provide custody banking services to Biscayne, which had \$12 million in total assets and was developing multiple large residential developments in South Florida. The company also issued millions in debt to investors through a Cayman Islands-domiciled shell company to help fund its planned luxury retirement communities and timeshare lots.

In 2016, Biscayne settled with the Securities and Exchange Commission, resolving allegations the company failed to disclose to its debt investors that it was funneling cash into insolvent real-estate projects that weren't generating enough cash to pay off the debts it had taken on.

Deutsche Bank closed its accounts associated with Biscayne in 2017, after the SEC order, and the company began to liquidate in 2018.

Federal prosecutors in September unsealed an indictment in federal court against Biscayne's two founders and their partner for conspiring to defraud investors and financial institutions as part of an international fraud scheme.

The parties are engaged in plea negotiations with the federal government and a status conference is set for the beginning of April, court records show.

Write to Alexander Saeedy at alexander.saeedy@wsj.com

CO deut : Deutsche Bank AG

IN i814 : Banking | ifinal : Financial Services | ibnk : Banking/Credit | i81402 : Commercial Banking | iibnk : Integrated Banks

NS cliqui : Liquidation | gponz : Ponzi/Pyramid Scheme | c12 : Corporate Crime/Legal Action | c16 : Bankruptcy | c173 : Financing Agreements | cactio : Corporate Actions | ccat : Corporate/Industrial News | gfraud : Fraud | gcat : Political/General News | c17 : Corporate Funding | c18 : Ownership Changes | ccfd : Corporate Financial Difficulty | gcrim : Crime/Legal Action | gfinc : Financial Crime | gsfra : Securities Fraud | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpin : C&E Industry News Filter

RE usa : United States | miami : Miami | usfl : Florida | namz : North America | uss : Southern U.S.

IPD PRO

IPC DB

PUB Dow Jones & Company, Inc. - Enterprise WSJ

AN Document RSTPROBK20220331ei3v0002t

THE WALL STREET JOURNAL.

CLM Pro Bankruptcy Bankruptcy
SE WSJ Pro
HD **Deutsche Bank Must Face Lawsuits Alleging It Enabled Ponzi Scheme; Federal judges allowed lawsuits to proceed alleging the bank facilitated a real-estate-linked Ponzi scheme based in Miami**
BY By Alexander Saeedy
WC 580 words
PD 31 March 2022
ET 21:16
SN The Wall Street Journal Online
SC WSJO
LA English
CY Copyright 2022 Dow Jones & Company, Inc. All Rights Reserved.

LP

Judges in New York and Miami ruled that investor lawsuits could advance against Germany's Deutsche Bank AG for allegedly ignoring warnings that it was helping finance a real-estate-linked Ponzi scheme.

Cayman Islands liquidators won rulings Tuesday and Wednesday in separate lawsuits in Florida and New York alleging that Deutsche Bank helped facilitate a wide-ranging fraud by Biscayne Capital International LLC, an **investment** advisory firm.

TD

Miami-based Biscayne told investors it was raising capital through offshore vehicles for real-estate developments in South Florida. In reality, Biscayne's principals used the funding they raised to pay off earlier investors and enrich themselves, according to federal prosecutors. In 2018, the firm collapsed into liquidation, according to Justice Department charges in September against three men associated with the alleged scheme.

Deutsche Bank was sued for \$200 million by offshore liquidators for several Biscayne entities and for Madison Asset LLC, a related broker and investment adviser that is in liquidation in the Caymans for the benefit of its investors.

Federal judges said on Wednesday the lawsuits had put forth plausible claims against the investment bank and could proceed, potentially allowing for discovery into its dealings with the alleged fraud.

"We will continue to vigorously defend ourselves against these claims," a Deutsche Bank spokesman said Thursday.

The liquidators alleged that Deutsche Bank structured accounts for Biscayne to circumvent the bank's due diligence and know-your-customer requirements and facilitated multiple fraudulent swap transactions that helped delay defaults.

While Deutsche Bank characterized its actions as ministerial, Judge Beth Bloom of the U.S. District Court in Miami said the lawsuit adequately alleged the bank's employees "affirmatively assisted the Individual Wrongdoers by instructing them on how to circumvent the Know Your Customer monitoring systems."

In a separate lawsuit, Judge Mary Kay Vyskocil of the U.S. District Court in New York said that Madison's liquidators had made "sufficient factual allegations from which to reasonably infer that Deutsche Bank took at least some positive steps in the carrying on of Madison's alleged fraudulent business."

Beginning in 2008, Deutsche Bank had started to provide custody banking services to Biscayne, which had \$12 million in total assets and was developing multiple large residential developments in South Florida. The company also issued millions in debt to investors through a Cayman Islands-domiciled shell company to help fund its planned luxury retirement communities and timeshare lots.

In 2016, Biscayne settled with the Securities and Exchange Commission, resolving allegations the company failed to disclose to its debt investors that it was funneling cash into insolvent real-estate projects that weren't generating enough cash to pay off the debts it had taken on.

Deutsche Bank closed its accounts associated with Biscayne in 2017, after the SEC order, and the company began to liquidate in 2018.

Federal prosecutors in September unsealed an indictment in federal court against Biscayne's two founders and their partner for conspiring to defraud investors and financial institutions as part of an international fraud scheme.

The parties are engaged in plea negotiations with the federal government and a status conference is set for the beginning of April, court records show.

Write to Alexander Saeedy at alexander.saeedy@wsj.com

[Deutsche Bank Must Face Lawsuits Alleging It Enabled Ponzi Scheme](#)

CO deut : Deutsche Bank AG

IN i814 : Banking | ibnk : Banking/Credit | ifinal : Financial Services | i81402 : Commercial Banking | iibnk : Integrated Banks

NS cliqui : Liquidation | gponz : Ponzi/Pyramid Scheme | c12 : Corporate Crime/Legal Action | c16 : Bankruptcy | c173 : Financing Agreements | cactio : Corporate Actions | ccat : Corporate/Industrial News | gfraud : Fraud | ncolu : Columns | gcat : Political/General News | c17 : Corporate Funding | c18 : Ownership Changes | ccfd : Corporate Financial Difficulty | gcrim : Crime/Legal Action | gfin : Financial Crime | gsfra : Securities Fraud | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpx : C&E Industry News Filter

RE usa : United States | miami : Miami | usfl : Florida | namz : North America | uss : Southern U.S.

IPD Wires

IPC DB

PUB Dow Jones & Company, Inc.

AN Document WSJO000020220401ei3v000gp

HD **AIG Commences Cash Tender Offers for Certain Outstanding Notes**

WC 284 words

PD 31 March 2022

SN M2 Banking & Credit News

SC BNKCRE

LA English

CY © 2022, M2 Communications. All rights reserved.

LP

American International Group, Inc. (NYSE: AIG) has commenced 23 separate offers to purchase certain outstanding notes for cash up to a maximum USD 6 billion aggregate amount of Total Consideration, excluding an Accrued Coupon **Payment**, the company said.

The Offers are being made pursuant to AIG's Offer to Purchase, dated March 31, 2022 (the "Offer to Purchase"), which sets forth a more comprehensive description of the terms and conditions of each Offer, and the accompanying notice of guaranteed delivery (the "Notice of Guaranteed Delivery" and, together with the Offer to Purchase, the "Tender Offer Documents").

TD

AIG has retained BNP Paribas Securities Corp., Deutsche Bank Securities Inc., Deutsche Bank AG, London Branch, Goldman Sachs & Co. LLC, US Bancorp Investments, Inc. and Wells Fargo Securities, LLC to serve as lead dealer managers for the Offers and has retained Ipreo LLC to serve as the tender and information agent for the Offers.

The Offers are subject to the satisfaction of certain conditions. AIG may terminate or alter any or all of the Offers and is not obligated to accept for payment, purchase or pay for, and may delay the acceptance for payment of, any tendered Notes, in each event subject to applicable laws. The Offers are not conditioned on the tender of a minimum principal amount of Notes.

American International Group, Inc. (AIG) is a global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. Additional information about AIG can be found at www.aig.com.

((Comments on this story may be sent to info@m2.com))

CO aiu : American International Group Inc. | bparss : BNP Paribas Securities Services | deut : Deutsche Bank AG | iprehl : Ipreo Holdings LLC | banqnp : BNP Paribas SA | markit : IHS Markit Ltd. | mcgrwh : S&P Global Inc.

IN i82 : Insurance | ibnk : Banking/Credit | ifinal : Financial Services | i3302 : Computers/Consumer Electronics | i330202 : Software | i3302021 : Applications Software | i814 : Banking | i81402 : Commercial Banking | i82001 : Full-line Insurance | icomp : Computing | iibnk : Integrated Banks | itech : Technology

NS ccat : Corporate/Industrial News | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes | cactio : Corporate Actions | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Normans Media Ltd

AN Document BNKCRE0020220331ei3v00006

REGULATORY NEWS SERVICE (RNS)

HD DWS Investment GmbH Form 8.3 - Pearson plc

WC 1,021 words

PD 31 March 2022

ET 10:47

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMPSON

RNS Number : 7663G

TD

DWS Investment GmbH

31 March 2022

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions disclosed, if different from 1(a):

The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant securities this form relates: Pearson plc

Use a separate form for each offeror/offeree

(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:

(e) Date position held/dealing undertaken:

30.03.2022

For an opening position disclosure, state the latest practicable date prior to the disclosure

(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect N/A
of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

25p Ordinary

Interests		Short positions	
-----		-----	
Number	%	Number	%
-----	-----	-----	---
(1) Relevant securities owned and/or controlled:			
9,278,874	1.23		

(2) Cash-settled derivatives:			

(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			

TOTAL:			
9,278,874	1.23		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities
Price per unit		

GBP		
25p ordinary	Purchase	2,400
7.7543		

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing
Number of reference securities	Price per unit e.g. CFD	e.g. opening/closing a long/short position, increasing/reducing a long/short position

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, Option money purchasing, paid/selling, received per varying etc. unit	Number of securities to which option relates	Exercise price per unit
e.g. American, European etc.	e.g. call option			

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised
Number of securities security	Exercise price per e.g. call option unit	against

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing	Details
Price per unit (if applicable)		
	e.g. subscription, conversion	

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

none

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person

making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant securities to which

any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

none

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached? NO

Date of disclosure: 31.03.2022
Contact name: Harvinder Bhambra

Telephone number*: +44 121 6157167

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

RETUASKRUNUOORR

(END) Dow Jones Newswires

31-03-22 0947GMT

CO pson : Pearson PLC | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG
IN i475 : Printing/Publishing | i4752105 : Academic/Scientific/Trade Journals | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities | imed : Media/Entertainment | ipubl : Publishing
NS cgvfil : Securities Filings | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter
RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB	The London Stock Exchange
AN	Document RNS0000020220331ei3v000wt

HD Deutsche sells Nexi shares gained in SIA merger

WC 146 words

PD 30 March 2022

SN GlobalCapital

SC EURMCM

LA English

CY © Copyright 2022 Euromoney Institutional Investor plc.

LP

German bank offloaded 0.3% stake in the Italian **payment** services company

Deutsche Bank sold €38.3m of shares in Nexi, the Italian **digital payment** systems provider, in a block trade after market close on Tuesday. Deutsche was also the bookrunner.

TD

The shares were priced at €11, a discount of 2.4% to the closing price in Milan. They are a 0.3% stake in the company.

Deutsche received the shares when Nexi merged with its domestic competitor SIA in December. Deutsche owned 2.58% of SIA. Nexi has a freefloat of 36.4%.

On Wednesday morning at 11.30 London time, Nexi shares were traded at €11.11, above the offer price during the accelerated bookbuild.

Nexi's share price has fallen 22% since the beginning of the year, missing out on the finance sector rally in early 2022.

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cmerg : Mergers | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes | cacqu : Acquisitions/Mergers | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE italy : Italy | eecz : European Union Countries | eurz : Europe | medz : Mediterranean | weurz : Western Europe

IPD ABBs-Block Trades

PUB Euromoney Trading Limited

AN Document EURMCM0020220418ei3u0002h

HD Deutsche Bank wins Ministry of Finance Thailand's Sustainability Bond Contributor award**CR** Distributed by Contify.com**WC** 489 words**PD** 30 March 2022**SN** Contify Banking News**SC** ATINBK**LA** English**CY** Copyright © 2022. Contify.com**LP**

March 30 -- Deutsche Bank issued the following news release:

Deutsche Bank was awarded **Sustainability** Bond Contributor by Thailand's Ministry of Finance (MoF), the first for a foreign **investment** bank at the ThaiBMA Best Bond Awards 2021, held on 30 March 2022.

TD

The MoF's Sustainability Bond Contributor accolade is granted to active bond players who have significantly contributed to primary and secondary market activities of MoF's inaugural sustainability bond issuance, the first of its kind in Southeast Asia [1]. The sustainability bond was first issued in August 2020 to fund the government's green infrastructure and social relief programmes related to Covid-19.

Additionally, the Sustainability Bond Contributor is recognised for its role in promoting activity in Thailand's government bond market through direct investor outreach and education, as well as active engagement with bond market stakeholders.

Deutsche Bank Head of Global Markets and Head of ICG, Thailand, Ms. Teerada Tuppun said, "Social and sustainability bonds have a key role to play in alleviating the unprecedented economic and social disruptions brought upon by the Covid-19 pandemic. We are honoured to have contributed in growing onshore and offshore liquidity for MoF's first-ever sustainability bond, and remain committed to working closely with the ministry to drive its efforts in achieving economic growth that is sustainable and inclusive.

"This award is not just testament to the strength of our local market expertise, but more importantly the role we can play in sustainable development."

The ThaiBMA Best Bond Awards seek to recognise exemplary organisations and individuals who have contributed to development of Thailand's bond market, in both the public and private sectors. It is organised by the Thailand Bond Market Association, a regulatory association under Thailand's Securities and Exchange Act. Award winners are determined based on nominations by a panel of jury as well as participants in the bond market.

Thailand's local currency bond market has developed rapidly over the past decade, as the government continued to support the country's economic development.

As of September 2021, the local currency bond market had a total notional outstanding of THB14.5 trillion (US\$430 billion), more than doubled from THB7.1 trillion (USD\$229 billion) in 2011. Government bonds contributed to a 73% share of total bonds in the September 2021 period[2].

About Deutsche Bank

Deutsche Bank provides retail and private banking, corporate and transaction banking, lending, asset and wealth management products and services as well as focused investment banking to private individuals, small and medium-sized companies, corporations, governments and institutional investors. Deutsche Bank is the leading bank in Germany with strong European roots and a global network.

Footnotes:

[1] Source: PDF

https://media.thaigov.go.th/uploads/document/142/2020/08/pdf/Doc_20200814165831000000.pdf

[2] Source: AsianBondsOnline

Source: Deutsche Bank

[Category: Banking & Finance, Investment Banking, Awards and Recognitions]

CO tmofnc : Thailand Ministry of Finance | deut : Deutsche Bank AG

IN i83101 : Investment Banking | ibnk : Banking/Credit | i831 : Financial Investment Services | i814 : Banking | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | iibnk : Integrated Banks

NS gvtre : Finance/Treasury Department | gsars : Novel Coronaviruses | gsust : Sustainable Development/Sustainability | ccat : Corporate/Industrial News | ccawrd : Corporate Awards | ccsr : Corporate Social Responsibility | npress : Press Releases | cesg : Environmental/Social/Governance | gcat : Political/General News | gcold : Respiratory Tract Diseases | genv : Natural Environment | ghea : Health | gmed : Medical Conditions | gpir : Politics/International Relations | gpol : Domestic Politics | gspox : Infectious Diseases | gvbod : Government Bodies | gvexe : Executive Branch | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter

RE thail : Thailand | seasiaz : Southeast Asia | apacz : Asia Pacific | asiaz : Asia | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies

PUB Athena Information Solutions Pvt. Ltd.

AN Document ATINBK0020220330ei3u000xe

REGULATORY NEWS SERVICE (RNS)

HD DWS **Investment** GmbH Form 8.3 - Pearson plc

WC 1,046 words

PD 30 March 2022

ET 10:03

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMPSON

RNS Number : 5765G

TD

DWS Investment GmbH

30 March 2022

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions disclosed, if different from 1(a):

The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant securities this form relates: Pearson plc

Use a separate form for each offeror/offeree

(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:

(e) Date position held/dealing undertaken:

29.03.2022

For an opening position disclosure, state the latest practicable date prior to the disclosure

(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect N/A
of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

25p Ordinary

Interests		Short positions	
-----		-----	
Number	%	Number	%
-----	-----	-----	---
(1) Relevant securities owned and/or controlled:			
9,276,474	1.22		

(2) Cash-settled derivatives:			

(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			

TOTAL:			
9,276,474	1.22		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security Price per unit	Purchase/sale	Number of securities
GBP		
25p ordinary 7.8580	Sales	462
-----	-----	-----
25p ordinary 7.8580	Purchase	80
-----	-----	-----
25p ordinary 7.8580	Purchase	660
-----	-----	-----
25p ordinary 8.0101	Purchase	5,800
-----	-----	-----
25p ordinary 7.8580	Purchase	9,497
-----	-----	-----

(b) Cash-settled derivative transactions

Class of relevant Number of reference security securities	Product description Price per unit e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position
--	---	---

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of Type relevant e.g. security American, European etc.	Product Expiry date description e.g. call option	Writing, Option money purchasing, paid/ selling, received per varying etc. unit	Number of securities to which option relates	Exercise price per unit
---	--	--	--	-------------------------------

(ii) Exercise

Class of relevant Number of securities security	Product description Exercise price per e.g. call option unit	Exercising/ exercised against
---	---	----------------------------------

(d) Other dealings (including subscribing for new securities)

Class of relevant security Price per unit (if applicable)	Nature of dealing e.g. subscription, conversion	Details
--	--	---------

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

none

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: If there are no such agreements, arrangements or understandings, state "none"

none

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached? NO

Date of disclosure: 30.03.2022
Contact name: Harvinder Bhambra

Telephone number*: +44 121 6157167

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

RETURRKRUAUOORR

(END) Dow Jones Newswires

30-03-22 0903GMT

CO pson : Pearson PLC | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i475 : Printing/Publishing | i4752105 : Academic/Scientific/Trade Journals | i831 : Financial
Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv :
Investing/Securities | imed : Media/Entertainment | ipubl : Publishing

NS cgyfil : Securities Filings | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes |
cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva
Filters | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB The London Stock Exchange

AN Document RNS0000020220330ei3u000qy

HD Nexi shares fall after Deutsche Bank sells 0.27% stake

WC 198 words

PD 30 March 2022

ET 09:26

SN 24 Ore Radiocor-Newswire International Edition

SC SOLRADIN

LA English

CY © Copyright Il Sole 24 Ore- Tutti i diritti riservati.

LP

Stock down 2.03% (Il Sole 24 Ore Radiocor Plus) - Milan, 30 Mar - Shares of Italian **payment** services provider Nexi were lower in Milan trade, after Deutsche Bank sold a 0.27% stake through an accelerated bookbuilding.

At 0820 GMT, Nexi shares were trading at 11.105 euros, down 2.03% and approaching the 11 euro per share price at which Deutsche Bank sold the stake.

TD

The 3.5 million Nexi shares placed on the market by Deutsche Bank were about half the total it received in exchange for its 2.6% stake in SIA, which merged with Nexi.

Analysts at the broker Equita note that other former minority shareholders in SIA include Banca Mediolanum, which received about 7.7 million Nexi shares, and Banco BPM, with about 14.5 million Nexi shares.

Former shareholders of Danish payment service provider Nets, which also merged with Nexi, received a total of 412 million shares representing about 31% of Nexi's capital. A third of these shares were under a lockup that expired on January 1. Lockups covering the remaining stake will expire on July 1, 2022 and July 2023, respectively.

AAA-Hob

CO bpmiln : Banco BPM S.p.A. | deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS c1522 : Share Price Movement/Disruptions | c15 : Financial Performance | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpin : C&E Industry News Filter

RE italy : Italy | eecz : European Union Countries | eurz : Europe | medz : Mediterranean | weurz : Western Europe

IPD ENG

PUB Il Sole 24 Ore SpA

AN Document SOLRADIN20220330ei3u001jl

HD **BANKERS TRUST: Plutzer Appeals ERISA Suit Dismissal**

WC 659 words

PD 29 March 2022

SN Class Action Reporter

SC CLASSAR

VOL 24

LA English

CY Copyright 2022. Beard Group, Inc.

TD

Plaintiff Edward Plutzer filed an appeal from a court ruling entered in the lawsuit styled EDWARD PLUTZER, on behalf of the Tharanco Group, Inc. Employee Stock Ownership Plan, and on behalf of a class of all other persons similarly situated v. BANKERS TRUST COMPANY OF SOUTH DAKOTA, a South Dakota Limited Liability Corporation, HARESH T. THARANI, MICHAEL J. SETOLA, SCOTT KANE, and MANU MIRCHANDANI, Case 1:21-cv-03632, in the United States District Court for the Southern District of New York (New York City).

As reported in the Class Action Reporter, the suit brought under the Employee Retirement Income Security Act of 1974 (ERISA) for losses suffered by the Employee Stock Ownership Plan (Plan) and its participants caused by Bankers Trust Company (BTC) when it caused the Plan to buy shares of Tharanco for more than fair market value in 2015, and other relief.

The complaint alleges that the Plan has been injured and its participants have been deprived of hard-earned retirement benefits resulting from Defendants' violations of ERISA.

Tharanco was a privately-held company and was the Plan's sponsor and administrator. Tharanco adopted the Plan effective Oct. 21, 2014. On April 27, 2015, the Plan purchased from the Selling Shareholders 100% of the outstanding stock of Tharanco for \$133,430,000, which was financed by Tharanco in a fully leveraged transaction with a loan bearing interest at 2.47% that was to be payable over forty equal annual installments of principal and accrued interest on December 31 of each year, except for the first installment of \$200,000 of principal made in April 2015 and the second installment of \$2,811,571 of principal made in December 2015 (ESOP Transaction). At that time, Tharanco became an employee-owned company. BTC represented the Plan and its participants as Trustee in the ESOP Transaction. It had sole and exclusive authority to negotiate the terms of the ESOP Transaction on the Plan's behalf, the complaint relates.

The ESOP Transaction allowed the Selling Shareholders to unload their interests in Tharanco above fair market value and saddle the Plan with tens of millions of dollars of debt payable over a 40-year repayment period to finance the Transaction. BTC failed to fulfill its ERISA duties, as Trustee and fiduciary, to the Plan and its participants, including Plaintiff. The Selling Shareholders are parties in interest who sold shares in the ESOP Transaction. The Selling Shareholders are liable under ERISA for participating in prohibited transactions and BTC's breaches of fiduciary duty under ERISA, asserts the complaint.

On February 28, 2022, the Court entered an Order dismissing Plaintiff's complaint without prejudice. Judgment was also entered

on March 1, 2022 confirming case dismissal.

The Plaintiff now seeks a review of this decision.

The appellate case is captioned as Plutzer v. Bankers Trust Company of South, Case No. 22-561, in the United States Court of Appeals for the Second Circuit, filed on March 15, 2022.[BN]

Plaintiff-Appellant Edward Plutzer, on behalf of the Tharanco Group, Inc. Employee Stock Ownership Plan, and on behalf of a class of all others similarly situated, is represented by:

Gregory Y. Porter, Esq.
BAILEY & GLASSER LLP
1055 Thomas Jefferson Street, NW
Washington, DC 20007
Telephone: (202) 463-2101
E-mail: gporter@baileyglasser.com

Defendants-Appellees Bankers Trust Company of South Dakota, a South Dakota Limited Liability Corporation; Haresh T. Tharani; Michael J. Setola; Scott Kane; and Manu Mirchandani are represented by:

Lars C. Golumbic, Esq.
GROOM LAW GROUP, CHARTERED
1701 Pennsylvania Avenue, NW
Washington, DC 20006
Telephone: (202) 861-6615
E-mail: lcg@groom.com

- and -

Theodore M. Becker, Esq.

MCDERMOTT WILL & EMERY LLP
444 West Lake Street
Chicago, IL 60606
Telephone: (212) 984-6934
E-mail: tbecker@mwe.com

- and -

Mark Meredith, Esq.
MCDERMOTT WILL & EMERY LLP
1 Vanderbilt Avenue
New York, NY 10017
Telephone: (212) 547-5602
E-mail: mmeredith@mwe.com

CO deut : Deutsche Bank AG
IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks
NS gcrim : Crime/Legal Action | gcat : Political/General News
RE usa : United States | ussd : South Dakota | namz : North America | usc : Midwest U.S.
IPD Class Action Lawsuits
PUB Beard Group, Inc.
AN Document CLASSAR020220330ei3t0000h

New York Law Journal

SE Court Decisions

HD **DEUTSCHE BANK TRUST COMPANY AMERICAS, ETC., res, v. DAVID J. SMITH, JR., app, ET AL., def; Motion List released on: March 25, 2022; DECISIONS; Second Judicial Department; Appellate Division**

BY By Dillon, J.P., Duffy, Wooten, Dowling, JJ.

WC 204 words

PD 29 March 2022

SN New York Law Journal

SC NYLJ

PG p.22, col.3

VOL Volume 267; Issue 59

LA English

CY Copyright 2022 LexisNexis, a Division of Reed Elsevier, Inc. All Rights Reserved.

LP

DEUTSCHE BANK **TRUST** COMPANY AMERICAS, ETC., res, v. DAVID J. SMITH, JR., app, ET AL., def — Appeal from an order of the Supreme Court, Suffolk County, dated September 2, 2020. Motion by the appellant, inter alia, to extend the time to perfect the appeal.

Upon the papers filed in support of the motion and the papers filed in opposition thereto, it is

TD

ORDERED that the branch of the motion which is to extend the time to perfect the appeal is granted, and on or before May 9, 2022, the appellant shall serve and file the record or appendix and the appellant's brief via NYSCEF, if applicable, or, if NYSCEF is not mandated, serve the record or appendix and the appellant's brief and upload digital copies of the record or appendix and the appellant's brief, with proof of service thereof, through the digital portal on this Court's website; and it is further,

ORDERED that motion is otherwise denied.

DILLON, J.P., DUFFY, WOOTEN and DOWLING, JJ., concur.

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS gcrim : Crime/Legal Action | ccat : Corporate/Industrial News | gcat : Political/General News

RE usa : United States | namz : North America

IPD news

PUB ALM Media LLC

AN Document NYLJ000020220329ei3t00027

REGULATORY NEWS SERVICE (RNS)

HD DWS Investment GmbH Form 8.3 - Pearson plc

WC 1,048 words

PD 29 March 2022

ET 10:36

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMPSON

RNS Number : 3866G

TD

DWS Investment GmbH

29 March 2022

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions disclosed, if different from 1(a):

The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant securities this form relates: Pearson plc

Use a separate form for each offeror/offeree

(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:

(e) Date position held/dealing undertaken:

28.03.2022

For an opening position disclosure, state the latest practicable date prior to the disclosure

(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect N/A
of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

25p Ordinary

Interests		Short positions	
-----		-----	
Number	%	Number	%
-----	-----	-----	---
(1) Relevant securities owned and/or controlled:			
9,260,899	1.22		

(2) Cash-settled derivatives:			

(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			

TOTAL:			
9,260,899	1.22		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security Price per unit	Purchase/sale	Number of securities
GBP		
25p ordinary 7.9220	Sales	17
-----	-----	-----
25p ordinary 7.9473	Purchase	3,000
-----	-----	-----
25p ordinary 7.8940	Purchase	40,000
-----	-----	-----
25p ordinary 7.9000	Purchase	1,945
-----	-----	-----
25p ordinary 7.9010	Purchase	1,550
-----	-----	-----

(b) Cash-settled derivative transactions

Class of relevant Number of reference security securities	Product description Price per unit e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position
--	---	---

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of Type relevant e.g. security American, European etc.	Product Expiry date description e.g. call option	Writing, Option money purchasing, paid/ selling, received per varying etc. unit	Number of securities to which option relates	Exercise price per unit
---	--	--	--	-------------------------------

(ii) Exercise

Class of relevant Number of securities security	Product description Exercise price per e.g. call option unit	Exercising/ exercised against
---	---	----------------------------------

(d) Other dealings (including subscribing for new securities)

Class of relevant security Price per unit (if applicable)	Nature of dealing e.g. subscription, conversion	Details
--	--	---------

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

none

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: If there are no such agreements, arrangements or understandings, state "none"

none

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached? NO

Date of disclosure: 29.03.2022
Contact name: Harvinder Bhambra

Telephone number*: +44 121 6157167

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

RETUKOKRUAUOURR

(END) Dow Jones Newswires

29-03-22 0936GMT

CO pson : Pearson PLC | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i475 : Printing/Publishing | i4752105 : Academic/Scientific/Trade Journals | i831 : Financial
Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv :
Investing/Securities | imed : Media/Entertainment | ipubl : Publishing

NS cgyfil : Securities Filings | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes |
cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva
Filters | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB The London Stock Exchange

AN Document RNS0000020220329ei3t000tu

HD Portfolio management chief rejoins Union **Investment** after six months with DWS

BY Margaryta Kirakosian

WC 259 words

PD 28 March 2022

SN Citywire

SC CWIRE

LA English

CY © 2022 Citywire Financial Publishers Ltd

LP

Frank Engels will rejoin Union **Investment** on 1 July 2022 as a member of its board of managing directors, the firm has announced.

Engels left the German firm in 2021 [to join DWS](#), where he became global head of fixed income, a role he held for six months. DWS couldn't confirm Engels' immediate replacement at the time of publication.

TD

As part of his new responsibilities at Union Investment, Engels will be in charge of securities portfolio management and have strategic responsibility for investments totalling around €380bn.

He will succeed Jens Wilhelm, who has decided to leave the firm for personal reasons when his current contract expires at the end of the year.

During his tenure with Union Investment, Engels had been head of emerging markets debt, head of fixed income fund management and head of multi asset.

In 2017 he assumed responsibility for securities portfolio management and was also the chairman of the Union investment committee.

Following the change, the distribution of responsibilities across the members of the board of managing directors of Union Asset Management Holding will be reorganised in the coming weeks.

Commenting on Engels' appointment, Cornelius Riese, chairman of the supervisory board of Union Asset Management Holding, said: 'He is an extremely experienced and highly respected expert with a deep understanding of portfolio management and extensive capital market expertise.

'This means that he is uniquely qualified to further develop Union Investment's successful investment strategy and to position it well for the future.'

CO dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i831 : Financial Investment Services | ifinal : Financial Services | iinv : Investing/Securities | i83107 : Portfolio/Fund/Asset Management

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB Citywire Financial Publishers Ltd.

AN Document CWIRE00020220328ei3s000xf

HD Portfolio management chief rejoins Union [Investment](#) after six months with DWS

BY Margaryta Kirakosian

WC 260 words

PD 28 March 2022

SN Citywire

SC CWIRE

LA English

CY © 2022 Citywire Financial Publishers Ltd

LP

Frank Engels will rejoin Union [Investment](#) on 1 July 2022 as a member of its board of managing directors, the firm has announced.

Engels left the German firm in 2021 [to join DWS](#), where he became global head of fixed income, a role he held for six months. DWS couldn't confirm Engels' immediate replacement at the time of the publication.

TD

As part of his new responsibilities at Union Investment, Engels will be in charge of securities portfolio management and have strategic responsibility for investments totalling around €380bn.

He will succeed Jens Wilhelm, who decided to leave the firm for personal reasons when his current contract expires at the end of the year.

During his tenure with Union Investment, Engels had been head of emerging markets debt, head of fixed income fund management and head of multi asset.

In 2017 he assumed responsibility for securities portfolio management and was also the chairman of the Union investment committee.

Following the change, the distribution of responsibilities across the members of the board of managing directors of Union Asset Management Holding will be reorganised in the coming weeks.

Commenting on Engels' appointment, Dr Cornelius Riese, chairman of the supervisory board of Union Asset Management Holding, said: 'He is an extremely experienced and highly respected expert with a deep understanding of portfolio management and extensive capital market expertise.

'This means that he is uniquely qualified to further develop Union Investment's successful investment strategy and to position it well for the future.'

CO divnsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i831 : Financial Investment Services | ifinal : Financial Services | iinv : Investing/Securities | i83107 : Portfolio/Fund/Asset Management

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB Citywire Financial Publishers Ltd.

AN Document CWIRE00020220328ei3s000m9

HD DGAP-CMS: Deutsche Bank AG: Release of a capital market information

WC 403 words

PD 28 March 2022

ET 13:04

SN Dow Jones Newswires German

SC RTDJGE

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report
Deutsche Bank AG: Release of a capital market information 2022-03-28 / 14:04 Dissemination of a
Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is
solely responsible for the **content** of this announcement.

TD

Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014

Share buyback - 2nd Interim Reporting

In the period from 21 March 2022 until and including 25 March 2022 a number of 4,660,158 shares were
bought back within the share buyback program of Deutsche Bank AG; on 08 March 2022 Deutsche Bank
AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to Art. 5 para. 1 lit. a) of
the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052.

Shares were bought back as follows:

Day of purchase Aggregated volume in shares Weighted average share price (Euro)

21/03/2022 962,162 11.1356

22/03/2022 930,934 11.5092

23/03/2022 918,189 11.6689

24/03/2022 926,904 11.5592

25/03/2022 921,969 11.6211

The transactions in a detailed form are published on the website of Deutsche Bank AG: https://investor-relations.db.com/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1

The total volume of shares which have been bought back within the framework of the share buyback in the
period from 14 March 2022 until and including 25 March 2022 amounts to 9,707,329 shares.

The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned
by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the
Frankfurt Stock Exchange (Xetra).

2022-03-28 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate
News and Press Releases. Archive at www.dgap.de

Language: English
Company:
Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

=====

1313279 2022-03-28

Image link:

https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1313279&application_name=news

(END) Dow Jones Newswires

28-03-22 1204GMT

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS neqac : Equities Asset Class News | ncat : Content Types | nfact : Factiva Filters

RE gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document RTDJGE0020220328ei3s000p6

HD DGAP-CMS: Deutsche Bank AG: Release of a capital market information

WC 408 words

PD 28 March 2022

ET 13:04

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report
Deutsche Bank AG: Release of a capital market information 2022-03-28 / 14:04 Dissemination of a
Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is
solely responsible for the **content** of this announcement.

TD

Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014

Share buyback - 2nd Interim Reporting

In the period from 21 March 2022 until and including 25 March 2022 a number of 4,660,158 shares were
bought back within the share buyback program of Deutsche Bank AG; on 08 March 2022 Deutsche Bank
AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to Art. 5 para. 1 lit. a) of
the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052.

Shares were bought back as follows:

Day of purchase Aggregated volume in shares Weighted average share price (Euro)

21/03/2022 962,162 11.1356

22/03/2022 930,934 11.5092

23/03/2022 918,189 11.6689

24/03/2022 926,904 11.5592

25/03/2022 921,969 11.6211

The transactions in a detailed form are published on the website of Deutsche Bank AG: https://investor-relations.db.com/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1

The total volume of shares which have been bought back within the framework of the share buyback in the
period from 14 March 2022 until and including 25 March 2022 amounts to 9,707,329 shares.

The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned
by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the
Frankfurt Stock Exchange (Xetra).

2022-03-28 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate
News and Press Releases. Archive at www.dgap.de

Language: English
Company:
Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

=====

1313279 2022-03-28

Image link:

https://eqs-cockpit.com/cgi-bin/fncfs.ssp?fn=show_t_gif&application_id=1313279&application_name=news

(END) Dow Jones Newswires

March 28, 2022 08:04 ET (12:04 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cshbuy : Share Buybacks/Redemptions | neqac : Equities Asset Class News | c17 : Corporate Funding | c171 : Share Capital | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220328ei3s001n2

REGULATORY NEWS SERVICE (RNS)

HD DWS Investment GmbH Form 8.3 - Pearson plc

WC 1,022 words

PD 28 March 2022

ET 09:27

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMPSON

RNS Number : 2145G

TD

DWS Investment GmbH

28 March 2022

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions disclosed, if different from 1(a):

The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant securities this form relates: Pearson plc

Use a separate form for each offeror/offeree

(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:

(e) Date position held/dealing undertaken:

25.03.2022

For an opening position disclosure, state the latest practicable date prior to the disclosure

(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect N/A
of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

25p Ordinary

Interests		Short positions	
-----		-----	
Number	%	Number	%
-----	---	-----	---
(1) Relevant securities owned and/or controlled:			
9,214,421	1.22		

(2) Cash-settled derivatives:			

(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			

TOTAL:			
9,214,421	1.22		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities
Price per unit		

GBP		
25p ordinary	Purchase	2,100
7.6993		

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing
Number of reference securities	Price per unit e.g. CFD	e.g. opening/closing a long/short position, increasing/reducing a long/short position

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, Option money	Number of securities	Exercise price per unit
Type	Expiry date	Option money		
e.g. security	e.g. call	purchasing, paid/selling, received per	to which	unit
American,	option	varying etc. unit	option	
European			relates	
etc.				

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised
Number of securities	Exercise price per	
security	e.g. call option	against
	unit	

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing	Details
Price per unit (if applicable)		
	e.g. subscription, conversion	

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

none

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person

making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant securities to which

any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

none

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached? NO

Date of disclosure: 28.03.2022

Contact name: Selim Miah

Telephone number*: +44 121 407 9441

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

RETUWUWRUSUOURR

(END) Dow Jones Newswires

28-03-22 0827GMT

CO pson : Pearson PLC | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i475 : Printing/Publishing | i4752105 : Academic/Scientific/Trade Journals | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities | imed : Media/Entertainment | ipubl : Publishing

NS cgvfil : Securities Filings | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB	The London Stock Exchange
AN	Document RNS0000020220328ei3s000qt

HD DGAP-Adhoc: Deutsche Bank to issue Additional Tier 1 capital instruments**WC** 391 words**PD** 28 March 2022**ET** 09:26**SN** Dow Jones Newswires German**SC** RTDJGE**LA** English**CY** Copyright © 2022, Dow Jones & Company, Inc.**LP**

DGAP-Ad-hoc: Deutsche Bank AG / Key word(s): Issue of Debt Deutsche Bank to issue Additional Tier 1 capital instruments 28-March-2022 / 10:26 CET/CEST Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Frankfurt am Main, 28 March 2022 - Deutsche Bank AG (XETRA: DBKGn.DE / NYSE: DB) today announced its intention to issue securities that qualify as Additional Tier 1 (AT1) capital instruments.

The issuance with first call date on 30 October 2028 is of benchmark size. It supports Deutsche Bank in addressing Pillar 1 and 2 AT1 requirements.

Issuance of these securities is covered by the authorization granted by the Annual General Meeting in 2018. The denominations of the securities will be EUR 200,000. Deutsche Bank AG will act as sole bookrunner for the placement.

The securities of Deutsche Bank AG mentioned in this release have not been registered under the Securities Act of 1933, as amended ("Securities Act") and will be issued under "Regulation S" of the Securities Act only and may not be offered, sold or delivered within the United States absent registration under the Securities Act or an exemption from registration requirements.

Contact: Christian Streckert Tel. +49 69 910 38079 Email: christian.streckert@db.com

Eduard Stipic Tel. +49 69 910 41864 Email: eduard.stipic@db.com

28-March-2022 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company:
Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Phone: +49 (0) 69 910-00
Fax: +49 (0) 69 910-43800
E-mail: db.presse@db.com
Internet: www.db.com
ISIN: DE0005140008
WKN: 514000
Indices: DAX, EURO STOXX 50

Listed: Regulated Market in Berlin, Dusseldorf, Frankfurt (Prime
Standard), Hamburg, Hanover, Munich, Stuttgart;
Regulated Unofficial Market in Tradegate Exchange; NYSE
EQS News ID: 1313027

End of Announcement DGAP News Service

=====

1313027 28-March-2022 CET/CEST

Image link:

https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1313027&application_name=news

(END) Dow Jones Newswires

28-03-22 0826GMT

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk :
Integrated Banks

NS neqac : Equities Asset Class News | nfiac : Fixed Income Asset Class News | ncat : Content Types | nfact :
Factiva Filters

RE gfr : Germany | hesse : Hesse | dach : DACH Countries | eecz : European Union Countries | eurz : Europe
| weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document RTDJGE0020220328ei3s000jw

HD DGAP-Adhoc: Deutsche Bank to issue Additional Tier 1 capital instruments

WC 396 words

PD 28 March 2022

ET 09:26

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

DGAP-Ad-hoc: Deutsche Bank AG / Key word(s): Issue of Debt Deutsche Bank to issue Additional Tier 1 capital instruments 28-March-2022 / 10:26 CET/CEST Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Frankfurt am Main, 28 March 2022 - Deutsche Bank AG (XETRA: DBKGn.DE / NYSE: DB) today announced its intention to issue securities that qualify as Additional Tier 1 (AT1) capital instruments.

The issuance with first call date on 30 October 2028 is of benchmark size. It supports Deutsche Bank in addressing Pillar 1 and 2 AT1 requirements.

Issuance of these securities is covered by the authorization granted by the Annual General Meeting in 2018. The denominations of the securities will be EUR 200,000. Deutsche Bank AG will act as sole bookrunner for the placement.

The securities of Deutsche Bank AG mentioned in this release have not been registered under the Securities Act of 1933, as amended ("Securities Act") and will be issued under "Regulation S" of the Securities Act only and may not be offered, sold or delivered within the United States absent registration under the Securities Act or an exemption from registration requirements.

Contact: Christian Streckert Tel. +49 69 910 38079 Email: christian.streckert@db.com

Eduard Stipic Tel. +49 69 910 41864 Email: eduard.stipic@db.com

28-March-2022 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company:
Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Phone: +49 (0) 69 910-00
Fax: +49 (0) 69 910-43800
E-mail: db.presse@db.com
Internet: www.db.com
ISIN: DE0005140008
WKN: 514000
Indices: DAX, EURO STOXX 50

Listed: Regulated Market in Berlin, Dusseldorf, Frankfurt (Prime
Standard), Hamburg, Hanover, Munich, Stuttgart;
Regulated Unofficial Market in Tradegate Exchange; NYSE
EQS News ID: 1313027

End of Announcement DGAP News Service

=====

1313027 28-March-2022 CET/CEST

Image link:

https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1313027&application_name=news

(END) Dow Jones Newswires

March 28, 2022 04:26 ET (08:26 GMT)

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk :
Integrated Banks

NS neqac : Equities Asset Class News | nfiac : Fixed Income Asset Class News | ncat : Content Types | nfact :
Factiva Filters

RE gfr : Germany | hesse : Hesse | frank : Frankfurt | dach : DACH Countries | eecz : European Union
Countries | eurz : Europe | weurz : Western Europe

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220328ei3s000sj

HD Stagecoach suitor snaps up £98 million of shares

BY Scott Wright

WC 238 words

PD 26 March 2022

SN The Herald

SC GH

PG 30

LA English

CY © 2022, Herald & Times Group

LP

DWS Infrastructure, the German **investment** giant, has taken a big step forward in its quest to acquire Stagecoach by snapping up nearly £100 million of shares in the Scottish bus giant, writes Scott Wright.

The infrastructure specialist has acquired around 16.99 per cent of the issued ordinary share capital in Stagecoach, excluding treasury shares, from Threadneedle Asset Management for £98.4 million. This came with the purchase of 93,720,491 shares from Threadneedle at a price of 105 per share.

TD

Added to the irrevocable undertaking given by co-founder Dame AnnGloag to vote in favour of DWS's 105p per share offer for Stagecoach, it means the suitor effectively speaks for 27.45% of the company's issued ordinary share capital (excluding treasury shares).

DWS is in pole position to acquire Stagecoach after its offer, which values the business at around £565 million, was accepted earlier this month. This looks set to trump a proposed all-share merger with National Express, though the bus giant has not ruled itself out of the running.

A spokesperson for DWS said last night that its offer "provides a significant cash premium and certainty to Stagecoach investors as well as benefits to other stakeholders including greater certainty for employees".

and access to capital to invest in services and deliver on Stagecoach's existing strategy to transition to a net-zero future."

CO natexp : National Express Group PLC | tamhl : Threadneedle Asset Management Holdings Ltd | dinvsg : DWS Group GmbH & Co KGaA | skipbn : Stagecoach Group PLC | amexfa : Ameriprise Financial Inc | deut : Deutsche Bank AG

IN i72102 : Bus/Coach Services | i814 : Banking | i831 : Financial Investment Services | i83101 : Investment Banking | i83107 : Portfolio/Fund/Asset Management | ibnk : Banking/Credit | ifinal : Financial Services | iinv : Investing/Securities | irailtr : Land Transport | itsp : Transportation/Logistics

NS c171 : Share Capital | c181 : Acquisitions/Mergers/Shareholdings | cacqu : Acquisitions/Mergers | c17 : Corporate Funding | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE scot : Scotland | eurz : Europe | uk : United Kingdom | weurz : Western Europe

IPD business

PUB Newsquest (Herald and Times) LTD and Newsquest (Sunday Herald) LTD

AN Document GH00000020220326ei3q00036

HD **Deutsche Bank nominates former Norway wealth fund head to supervisory board**

WC 192 words

PD 25 March 2022

ET 15:02

SN Reuters News

SC LBA

LA English

CY Copyright 2022 Thomson Reuters. All Rights Reserved.

LP

FRANKFURT (Reuters) - Deutsche Bank has nominated Yngve Slyngstad, the former head of Norway's sovereign wealth fund, to its supervisory board, Germany's largest lender said on Friday.

Slyngstad was chief executive officer of Norges Bank **Investment** Management, which manages the world's largest sovereign wealth fund, a position he held for 13 years.

TD

He recently joined the Norwegian conglomerate Aker ASA to lead its asset management unit, focusing on renewable energy projects.

Deutsche has been positioning itself to finance the transition to a more sustainable future.

"We will benefit from ... his vast experience as one of the pioneers of sustainable investing, as well as his current focus on cutting edge matters related to climate change and energy transition," said Mayree Clark, who oversees the bank's nomination committee.

Slyngstad will replace Gerhard Eschelbeck, whose five year term is about to conclude.

Shareholders will be called to officially ratify the move at the bank's annual general meeting in May.

(Reporting by Tom Sims and Frank Siebelt; additional reporting by Gwladys Fouche; editing by Maria Sheahan)

RF Released: 2022-3-25T15:02:24.000Z

CO akra : Aker ASA | nbim : Norges Bank Investment Management | deut : Deutsche Bank AG | bknorw : Norges Bank

IN isover : Sovereign Wealth Fund | i81502 : Trusts/Funds/Financial Vehicles | ifinal : Financial Services | iinv : Investing/Securities | i1 : Energy | i13 : Crude Oil/Natural Gas Upstream Operations | i1300005 : Support Activities for Oil/Gas | i814 : Banking | i81402 : Commercial Banking | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ibnk : Banking/Credit | ifosfl : Fossil Fuels | iibnk : Integrated Banks

NS ntop : Top Wire News | redit : Selection of Top Stories/Trends/Analysis

RE norw : Norway | gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | nordz : Nordic Countries | scandz : Scandinavia | weurz : Western Europe

IPD Business

IPC SERVICE:RCOM_BUSINESS_FINANCE

PUB Reuters News & Media Inc.

AN Document LBA0000020220325ei3p02xbp

HD **Deutsche Bank nominates former Norway wealth fund head to supervisory board**

WC 88 words

PD 25 March 2022

ET 13:28

SN Reuters News

SC LBA

LA English

CY Copyright 2022 Thomson Reuters. All Rights Reserved.

LP

FRANKFURT, March 25 (Reuters) - Deutsche Bank has nominated Yngve Slyngstad, the former head of Norway's sovereign wealth fund, to its supervisory board, Germany's largest lender said on Friday.

Slyngstad was chief executive officer of Norges Bank **Investment** Management, which manages the world's largest sovereign wealth fund, a position he held for 13 years. (Reporting by Tom Sims and Frank Siebelt; additional reporting by Gwladys Fouche; editing by Maria Sheahan)

RF Released: 2022-3-25T14:28:24.000Z

CO nbim : Norges Bank Investment Management | deut : Deutsche Bank AG | bknorw : Norges Bank

IN isover : Sovereign Wealth Fund | ibnk : Banking/Credit | i81502 : Trusts/Funds/Financial Vehicles | ifinal : Financial Services | iinv : Investing/Securities | i814 : Banking | i81402 : Commercial Banking | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | iibnk : Integrated Banks

NS c41 : Management | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE norw : Norway | gfr : Germany | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | nordz : Nordic Countries | scandz : Scandinavia | weurz : Western Europe

IPD Business

IPC SERVICE:NW

PUB Reuters News & Media Inc.

AN Document LBA0000020220325ei3p02h4f

SE Court Decisions
HD **DEUTSCHE BANK NATIONAL TRUST COMPANY, ETC., res, v. ISAAK MUSHEYEV, app, ET AL., def; Handdown List released on: March 23, 2022; DECISIONS; Second Judicial Department; Appellate Division**
BY By Nelson, J.P.; Roman, Genovesi, Dowling, JJ.
WC 1,167 words
PD 25 March 2022
SN New York Law Journal
SC NYLJ
PG p.23, col.3
VOL Volume 267; Issue 57
LA English
CY Copyright 2022 LexisNexis, a Division of Reed Elsevier, Inc. All Rights Reserved.

LP
DEUTSCHE BANK NATIONAL **TRUST** COMPANY, ETC., res, v. ISAAK MUSHEYEV, app, ET AL., def
— (Index No. 8891/09)

Bruce Levinson, Katonah, NY, for appellant.

TD
McCalla Raymer Leibert Pierce, LLC, New York, NY (Chong S. Lim of counsel), for respondent.

In an action to foreclose a mortgage, the defendant Isaak Musheyev appeals from (1) an order of the Supreme Court, Queens County (Diccia T. Pineda-Kirwan, J.), dated September 8, 2017, and (2) an order and judgment of foreclosure and sale (one paper) of the same court (Robert I. Caloras, J.) entered November 12, 2019. The order denied that defendant's motion pursuant to 22 NYCRR 202.48(a) and (b) to strike the plaintiff's notice of settlement of a proposed judgment of foreclosure and sale dated July 31, 2017, to preclude the plaintiff from entering judgment based on an order of the same court dated March 16, 2016, and, in effect, to deem the plaintiff's motion, inter alia, for a judgment of foreclosure and sale abandoned. The order and judgment of foreclosure and sale, inter alia, directed the sale of the subject property.

By order to show cause dated June 12, 2021, the parties to the appeals were directed to show cause before this Court why an order should or should not be made and entered dismissing the appeal from the order on the ground that the right of direct appeal from the order terminated upon entry of the order and judgment of foreclosure and sale. By decision and order on motion dated September 20, 2021, this Court, inter alia, held the motion in abeyance and referred it to the panel of Justices hearing the appeals for determination upon the argument or submission thereof.

Upon the order to show cause and the papers filed in response thereto, and upon the argument of the appeals, it is

ORDERED that the motion to dismiss the appeal from the order is granted; and it is further,

ORDERED that the appeal from the order is dismissed; and it is further,

ORDERED that the order and judgment of foreclosure and sale is affirmed; and it is further,

ORDERED that one bill of costs is awarded to the plaintiff.

The appeal from the order must be dismissed because the right of direct appeal therefrom terminated with the entry of the order and judgment of foreclosure and sale in this action (see Matter of Aho, 39 NY2d 241, 248). The issues raised on the appeal from the order are brought up for review and have been considered on the appeal from the order and judgment of foreclosure and sale (see CPLR 5501[a][1]; Matter of Aho, 39 NY2d at 248).

In April 2009, the plaintiff commenced this action against the defendant Isaak Musheyev (hereinafter the defendant), among others, to foreclose a mortgage on certain residential property in Queens. The defendant interposed an answer. In August 2009, the plaintiff moved for summary judgment on the complaint insofar as asserted against the defendant, to strike his answer, and for an order of reference. By order dated April 15, 2010, the Supreme Court granted the motion.

In or around November 2015, the plaintiff moved, inter alia, to confirm the referee's report and for a judgment of foreclosure and sale. In an order dated March 16, 2016, denominated a "memorandum," the Supreme Court granted the motion and directed: "Motion support to review the proposed judgment. Submit judgment." In or around August 2017, the plaintiff served a notice of settlement of judgment of foreclosure and sale, dated July 31, 2017, and an accompanying affirmation of lateness. The defendant moved pursuant to 22 NYCRR 202.48(a) and (b) to strike the notice of settlement, to preclude the plaintiff from entering judgment based on the order dated March 16, 2016, and, in effect, to deem the plaintiff's motion, inter alia, for a judgment of foreclosure and sale abandoned. The plaintiff opposed the motion. In an order dated September 8, 2017, the court denied the motion. Thereafter, the court issued an order and judgment of foreclosure and sale, inter alia, directing the sale of the premises, which was entered on November 12, 2019. The defendant appeals.

As a preliminary matter, there is no merit to the plaintiff's contention, in Point I of its brief on appeal, that the defendant failed to provide a complete record on appeal, as required by CPLR 5526. "It is the obligation of the appellant to assemble a proper record on appeal" (Wen Zong Yu v. Hua Fan, 65 AD3d 1335, 1335; see Matter of Lynch, 152 AD3d 690, 690; LaSalle Bank N.A. v. Henderson, 69 AD3d 679, 680). An appellant's record must contain "all of the relevant papers submitted on the underlying motion" (Matter of Lynch, 152 AD3d at 690). Here, the plaintiff has not demonstrated that the record on appeal does not include all of the relevant papers submitted on the underlying motion.

"Proposed orders or judgments, with proof of service on all parties where the order is directed to be settled or submitted on notice, must be submitted for signature, unless otherwise directed by the court, within 60 days after the signing and filing of the decision directing that the order be settled or submitted" (22 NYCRR 202.48[a]). "Failure to submit the order or judgment timely shall be deemed an abandonment of the motion or action, unless for good cause shown" (id. §202.48[b]). However, 22 NYCRR 202.48 does not apply where the court merely directs a party to submit an order or judgment without expressly directing that the order or judgment be submitted on notice (see James B. Nutter & Co. v. McLaughlin, 189 AD3d 803, 804; Jie Wen Zhou v. Honghui Kuang, 183 AD3d 810; Pol v. Ashirov, 131 AD3d 523, 524; Shamshovich v. Shvartsman, 110 AD3d 975, 976-977; Matter of Matthew L., 85 AD3d 917, 918, citing Funk v. Barry, 89 NY2d 364, 365). Here, since the order dated March 16, 2016, which granted the plaintiff's motion, inter alia, for a judgment of foreclosure and sale, did not direct that a proposed judgment had to be settled or submitted on notice, the plaintiff was not required to comply with 22 NYCRR 202.48.

The defendant's remaining contentions are either without merit or improperly raised for the first time on appeal.

Accordingly, the Supreme Court properly denied the defendant's motion pursuant to 22 NYCRR 202.48(a) and (b) to strike the plaintiff's notice of settlement dated July 31, 2017, to preclude the plaintiff from entering judgment based on the order dated March 16, 2016, and, in effect, to deem the plaintiff's motion, inter alia, for a judgment of foreclosure and sale abandoned.

BRATHWAITE NELSON, J.P., ROMAN, GENOVESI and DOWLING, JJ., concur.

CO deut : Deutsche Bank AG

IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS cfore : Foreclosures | gcrim : Crime/Legal Action | ghous : Housing Issues | gvsup : Judicial Branch | ccat : Corporate/Industrial News | gcat : Political/General News | gcom : Society/Community | gpersf : Personal Finance | gpri : Politics/International Relations | gpri : Domestic Politics | greest : Real Estate/Property | gsoc : Social Issues | gvbod : Government Bodies

RE usa : United States | namz : North America

IPD news

PUB ALM Media LLC

AN Document NYLJ000020220325ei3p00026

New York Law Journal

SE Court Decisions
HD **DEUTSCHE BANK NATIONAL TRUST COMPANY, ETC., res, v. ISAAK MUSHEYEV, app, ET AL., def; Handdown List released on: March 23, 2022; DECISIONS; Second Judicial Department; Appellate Division**
BY By Nelson, J.P.; Roman, Genovesi, Dowling, JJ.
WC 175 words
PD 25 March 2022
SN New York Law Journal
SC NYLJ
PG p.23, col.4
VOL Volume 267; Issue 57
LA English
CY Copyright 2022 LexisNexis, a Division of Reed Elsevier, Inc. All Rights Reserved.
LP
DEUTSCHE BANK NATIONAL **TRUST** COMPANY, ETC., res, v. ISAAK MUSHEYEV, app, ET AL., def — (Index No. 8891/09)

Motion by the appellant, inter alia, to strike Point I of the respondent's brief on appeals from an order of the Supreme Court, Queens County, dated September 8, 2017, and an order and judgment of foreclosure and sale of the same court entered November 12, 2019. By decision and order on motion of this Court dated July 16, 2019, the motion was held in abeyance and referred to the panel of Justices hearing the appeals for determination upon the argument or submission thereof.

TD
Upon the papers filed in support of the motion and the papers filed in opposition thereto, and upon the argument of the appeals, it is

ORDERED that the motion is denied.

BRATHWAITE NELSON, J.P., ROMAN, GENOVESI and DOWLING, JJ., concur.

CO deut : Deutsche Bank AG
IN i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks
NS cfors : Foreclosures | gcrim : Crime/Legal Action | c12 : Corporate Crime/Legal Action | ccat : Corporate/Industrial News | gcat : Political/General News | gpersf : Personal Finance | greest : Real Estate/Property | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpi : C&E Industry News Filter
RE usa : United States | namz : North America
IPD news
PUB ALM Media LLC
AN Document NYLJ000020220325ei3p0000r

REGULATORY NEWS SERVICE (RNS)

HD DWS Investment GmbH Form 8.3 - Pearson plc

WC 1,022 words

PD 25 March 2022

ET 09:56

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMPSON

RNS Number : 0638G

TD

DWS Investment GmbH

25 March 2022

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions disclosed, if different from 1(a):

The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant securities this form relates: Pearson plc

Use a separate form for each offeror/offeree

(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:

(e) Date position held/dealing undertaken:

24.03.2022

For an opening position disclosure, state the latest practicable date prior to the disclosure

(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect N/A
of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

25p Ordinary

Interests		Short positions	
-----		-----	
Number	%	Number	%
-----	-----	-----	---
(1) Relevant securities owned and/or controlled:			
9,212,321	1.22		

(2) Cash-settled derivatives:			

(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			

TOTAL:			
9,212,321	1.22		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities
Price per unit		

GBP		
25p ordinary	Purchase	3,700
7.5793		

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing
Number of reference securities	Price per unit e.g. CFD	e.g. opening/closing a long/short position, increasing/reducing a long/short position

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, Option money	Number of securities	Exercise price per unit
Type	Expiry date	Option money		
e.g. security	e.g. call	purchasing, paid/selling, received per	to which	unit
American,	option	varying etc.	option	
European		unit	relates	
etc.				

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised
Number of securities	Exercise price per	
security	e.g. call option	against
	unit	

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing	Details
Price per unit (if applicable)		
	e.g. subscription, conversion	

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

none

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person

making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant securities to which

any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

none

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached? NO

Date of disclosure: 25.03.2022

Contact name: Selim Miah

Telephone number*: +44 121 407 9441

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

RETUVVKRUAUOURR

(END) Dow Jones Newswires

25-03-22 0956GMT

CO pson : Pearson PLC | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG
IN i475 : Printing/Publishing | i4752105 : Academic/Scientific/Trade Journals | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities | imed : Media/Entertainment | ipubl : Publishing
NS cgvfil : Securities Filings | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter
RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB	The London Stock Exchange
AN	Document RNS0000020220325ei3p000u6

HD Archegos Capital Acquires Stake in Deutsche Bank

WC 111 words

PD 24 March 2022

SN MarketLine Financial Deals Tracker

SC FDTRA

LA English

CY © 2022, MarketLine. All rights reserved

LP

Deal In Brief

Archegos Capital Management, a US-based **investment** holding company, has acquired stake in Deutsche Bank AG (DB), a Germany-based provider of **investment** banking, corporate and retail banking, and asset and wealth management solutions.

TD

Deal Type Acquisition
Sub-Category Minority Acquisition
Deal Status Completed: 2022-03-22

Deal Participants

Target (Company)
Deutsche Bank AG
Acquirer (Company) Archegos Capital

Deal Rationale

(c) 2001-2016 Marketline. All rights reserved. Republication or redistribution, including by framing or similar means, is expressly prohibited without prior written consent. Marketline shall not be liable for errors or delays in the content, or for any actions taken in reliance thereon.

CO deut : Deutsche Bank AG | tgamng : Archegos Capital Management LLC

IN i83101 : Investment Banking | i831 : Financial Investment Services | i814 : Banking | ibnk : Banking/Credit | ifinal : Financial Services | iinv : Investing/Securities | i81402 : Commercial Banking | i81502 : Trusts/Funds/Financial Vehicles | ialtnv : Alternative Investments | iibnk : Integrated Banks

NS c181 : Acquisitions/Mergers/Shareholdings | cacqu : Acquisitions/Mergers | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE gfr : Germany | usa : United States | dach : DACH Countries | eecz : European Union Countries | eurz : Europe | namz : North America | weurz : Western Europe

PUB Progressive Digital Media Ltd

AN Document FDTRA00020220324ei3n0000r

HD Independence Realty **Trust** Is Maintained at Buy by Deutsche Bank

WC 65 words

PD 24 March 2022

ET 11:30

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

Ratings actions from Benzinga: <https://www.benzinga.com/stock/IRT/ratings>

24 Mar 2022 07:30 ET Independence Realty **Trust** Price Target Raised to \$30.00/Share From \$29.00 by Deutsche Bank

TD

Ratings actions from Benzinga: <https://www.benzinga.com/stock/IRT/ratings>

(END) Dow Jones Newswires

March 24, 2022 07:30 ET (11:30 GMT)

CO deut : Deutsche Bank AG

IN i85 : Real Estate Services/Transactions | ibnk : Banking/Credit | iredreit : Residential REITs | i81502 : Trusts/Funds/Financial Vehicles | i8150206 : Investment Trusts | i815020602 : Real Estate Investment Trusts | icre : Real Estate/Construction | ifinal : Financial Services | iinv : Investing/Securities | ireest : Real Estate | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

NS neqac : Equities Asset Class News | ncat : Content Types | nfact : Factiva Filters

RE usa : United States | namz : North America

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220324ei3o001kd

HD Camden Property **Trust** Is Maintained at Buy by Deutsche Bank

WC 62 words

PD 24 March 2022

ET 11:21

SN Dow Jones Institutional News

SC DJDN

LA English

CY Copyright © 2022, Dow Jones & Company, Inc.

LP

Ratings actions from Benzinga: <https://www.benzinga.com/stock/CPT/ratings>

24 Mar 2022 07:21 ET Camden Property **Trust** Price Target Cut to \$190.00/Share From \$200.00 by Deutsche Bank

TD

Ratings actions from Benzinga: <https://www.benzinga.com/stock/CPT/ratings>

(END) Dow Jones Newswires

March 24, 2022 07:21 ET (11:21 GMT)

CO camdpr : Camden Property Trust | deut : Deutsche Bank AG

IN i85 : Real Estate Services/Transactions | ibnk : Banking/Credit | irereit : Residential REITs | i81502 : Trusts/Funds/Financial Vehicles | i8150206 : Investment Trusts | i815020602 : Real Estate Investment Trusts | icre : Real Estate/Construction | ifinal : Financial Services | iinv : Investing/Securities | ireest : Real Estate | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

NS neqac : Equities Asset Class News | ncat : Content Types | nfact : Factiva Filters

RE usa : United States | namz : North America

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220324ei3o001f2

Scottish Daily Mail

SE News
HD **£25m Stagecoach payday**
WC 239 words
PD 24 March 2022
SN Scottish Daily Mail
SC SCODAM
ED 1; Scotland
PG 76
LA English
CY © 2022 Local World / Scottish Daily Mail
LP

CITY advisers working on the takeover of Stagecoach are set for a £25m payday.

Bankers, lawyers, consultants and accountants will pocket the windfall after Stagecoach agreed to a £595m buyout by the German **investment** firm DWS Infrastructure.

TD

The bumper fees amount to more than 4pc of the value of the deal.

DWS's bankers, Morgan Stanley, will get £10m for their work. Deutsche Bank and RBC, who advised Stagecoach, are taking £6.5m. Lawyers Freshfields

Bruckhaus Deringer, who are working for DWS, are in line for £3.2m while their rivals Herbert Smith Freehills, on Stagecoach's side, will get £2.1m.

City PR firms are also flush.

Finsbury Glover Hering, cochaired by former Home Secretary Amber Rudd's brother Roland, will scoop £400,000 for its work for DWS. Smithfields, which advised Stagecoach, is collecting £100,000.

A portion of the fees depend on the deal going through.

German asset manager DWS made its final swoop on Stagecoach this month, gazumping a £445m approach from rival bus firm National Express.

The firm said it has 'a strong conviction about the UK bus market opportunity', following Government commitments to improve public transport.

Stagecoach, which has a fleet of 8,400 buses and carries 1bn passengers a year, is backing the DWS approach and is urging its shareholders to vote the deal through.

Investors holding 75pc of the stock must agree to the deal by May 21.

CO dinvsg : DWS Group GmbH & Co KGaA | skipbn : Stagecoach Group PLC | deut : Deutsche Bank AG
IN ibnk : Banking/Credit | ifinal : Financial Services | i72102 : Bus/Coach Services | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | iinv : Investing/Securities | irailtr : Land Transport | itsp : Transportation/Logistics
RE uk : United Kingdom | eurz : Europe | weurz : Western Europe
PUB DMG Media Limited
AN Document SCODAM0020220324ei3o00001

SE News
 HD **£25m Stagecoach payday**
 WC 245 words
 PD 24 March 2022
 SN Daily Mail
 SC DAIM
 ED 1; National
 PG 76
 LA English
 CY © 2022 Solo Syndication. All rights reserved.
 LP

CITY advisers working on the takeover of Stagecoach are set for a £25m payday. Bankers, lawyers, consultants and accountants will pocket the windfall after Stagecoach agreed to a £595m buyout by the German **investment** firm DWS Infrastructure. The bumper fees amount to more than 4pc of the value of the deal. DWS's bankers, Morgan Stanley, will get £10m for their work. Deutsche Bank and RBC, who advised Stagecoach, are taking £6.5m. Lawyers Freshfields Bruckhaus Deringer, who are working for DWS, are in line for £3.2m while their rivals Herbert Smith Freehills, on Stagecoach's side, will get £2.1m. City PR firms are also flush. Finsbury Glover Hering, co-chaired by former Home Secretary Amber Rudd's brother Roland, will scoop £400,000 for its work for DWS. Smithfields, which advised Stagecoach, is collecting £100,000. A portion of the fees depend on the deal going through.

TD

German asset manager DWS made its final swoop on Stagecoach this month, gazumping a £445m approach from rival bus firm National Express. The firm said it has 'a strong conviction about the UK bus market opportunity', following Government commitments to improve public transport. Stagecoach, which has a fleet of 8,400 buses and carries 1bn passengers a year, is backing the DWS approach and is urging its shareholders to vote the deal through. Investors holding 75pc of the stock must agree to the deal by May 21.

CO dinvsg : DWS Group GmbH & Co KGaA | skipbn : Stagecoach Group PLC | deut : Deutsche Bank AG
 IN ibnk : Banking/Credit | ifinal : Financial Services | i72102 : Bus/Coach Services | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | iinv : Investing/Securities | irailtr : Land Transport | itsp : Transportation/Logistics
 RE uk : United Kingdom | eurz : Europe | weurz : Western Europe
 PUB Associated Newspapers Limited
 AN Document DAIM000020220324ei3o00008

HD **BRIEF-Deutsche Bank Invests In FX Trading In Pakistan**
WC 68 words
PD 24 March 2022
ET 06:00
SN Reuters News
SC LBA
LA English
CY Copyright 2022 Thomson Reuters. All Rights Reserved.
LP
 March 24 (Reuters) - DEUTSCHE BANK :
 * ANNOUNCES LAUNCH OF ITS FX TRADING **PLATFORM**, AUTOBAHN, IN PAKISTAN,
 OFFERING 11 CURRENCY PAIRS TO THE PAKISTANI RUPEE
TD
 * AUTOBAHN TRADING PLATFORM OFFERS CORPORATE AND INSTITUTIONAL CLIENTS
 ONLINE ACCESS TO MANAGE CASH AND LIQUIDITY POSITIONS, PLUS DIGITAL ACCESS TO
 DEDICATED SERVICES LIKE TRADE FINANCE, TRUST & AGENCY SERVICES AND SECURITIES
 SERVICES
RF Released: 2022-3-24T07:00:00.000Z
CO deut : Deutsche Bank AG
IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk :
 Integrated Banks
NS c22 : New Products/Services | ccat : Corporate/Industrial News | cexpro : Products/Services | ncat :
 Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter
RE pakis : Pakistan | asiaz : Asia | devgcoz : Emerging Market Countries | dvpcoz : Developing
 Economies | indsubz : Indian Subcontinent | sasiaz : Southern Asia
IPD Business
IPC SERVICE:RNP
PUB Reuters News & Media Inc.
AN Document LBA0000020220324ei3o00mor

SE Business
 HD **City advisers set for a £25m fees bonanza from sale of Stagecoach to German investment firm DWS**
 BY Daily Mail City & Finance Reporter
 WC 262 words
 PD 23 March 2022
 ET 22:29
 SN Mail Online
 SC DAMONL
 LA English
 CY Copyright 2022
 LP

City advisers working on the takeover of Stagecoach are set for a £25million payday.

Bankers, lawyers, consultants and accountants will pocket the windfall after Stagecoach agreed to a £595million buyout by the German investment firm DWS Infrastructure.

TD

The bumper fees amount to more than 4 per cent of the value of the deal.

DWS's bankers, Morgan Stanley, will get £10million for their work. Deutsche Bank and RBC, who advised Stagecoach, are taking £6.5million.

Lawyers Freshfields Bruckhaus Deringer, who are working for DWS, are in line for £3.2million while their rivals Herbert Smith Freehills, on Stagecoach's side, will get £2.1million.

City PR firms are also flush. Finsbury Glover Hering, co-chaired by former Home Secretary Amber Rudd's brother Roland, will scoop £400,000 for its work for DWS.

Smithfields, which advised Stagecoach, is collecting £100,000.

A portion of the fees depend on the deal going through.

German asset manager DWS made its final swoop on Stagecoach this month, gazumping a £445million approach from rival bus firm National Express.

The firm said it has 'a strong conviction about the UK bus market opportunity', following Government commitments to improve public transport.

Stagecoach, which has a fleet of 8,400 buses and carries 1billion passengers a year, is backing the DWS approach and is urging its shareholders to vote the deal through.

Investors holding 75 per cent of the stock must agree to the deal by May 21.

CO dinvsg : DWS Group GmbH & Co KGaA | skipbn : Stagecoach Group PLC | deut : Deutsche Bank AG
 IN ibnk : Banking/Credit | ifinal : Financial Services | i72102 : Bus/Coach Services | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | iinv : Investing/Securities | irailtr : Land Transport | itsp : Transportation/Logistics
 RE uk : United Kingdom | eurz : Europe | weurz : Western Europe
 PUB DMG Media Limited
 AN Document DAMONL0020220323ei3n008px

HD 06:32 EDT Deutsche Bank to raise pay for Postbank employeesThe United Services...

WC 187 words

PD 23 March 2022

SN Theflyonthewall.com

SC FLYWAL

LA English

CY (c) 2022. Theflyonthewall.com. All Rights Reserved.

LP

06:32 EDT Deutsche Bank to raise pay for Postbank employeesThe United Services Union, ver.di, announces it had reached a collective bargaining result in the third round of collective bargaining for Postbank employees. Accordingly, there will be a salary increase of 3.1% for the 15,000 Postbank employees in the Deutsche Bank Group from June 1, 2022 and in a second step, from February 1, 2023, a salary increase of another 2.1%, but at least 100 euros. In addition, the employees will receive a one-time **payment** of EUR 750 in May of this year and in January 2023. For the trainees, the remuneration will increase in two steps by a total of 100 euros, and there will also be a one-time **payment** of 200 euros each in May of this year and in January 2023. ver.di also agreed with Deutsche Bank that trainees in 2022 and 2023 are entitled to be taken on as permanent employees if their training performance corresponds to an average grade of at least 2.6.

CO deut : Deutsche Bank AG

IN ibnk : Banking/Credit | ifinal : Financial Services | i814 : Banking | i81402 : Commercial Banking | iibnk : Integrated Banks

NS c15 : Financial Performance | ccat : Corporate/Industrial News | cwrkpa : Workers Pay | c42 : Labor/Personnel | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE usa : United States | namz : North America

IPD Hot Stocks

PUB Theflyonthewall.com

AN Document FLYWAL0020220323ei3n00691

HD Goldman gatekeepers drop DWS from \$400m multi-manager fund

BY Will Schmitt

WC 331 words

PD 22 March 2022

SN Citywire US & Americas

SC CWIRUS

LA English

CY © 2022 Citywire Financial Publishers

LP

Gatekeepers at Goldman Sachs Asset Management have dropped DWS from the roster of subadvisors on the \$409m Goldman Sachs Multi-Manager Global Equity fund.

DWS **Investment** Management Americas has been removed from the fund in a change disclosed Monday in a filing with the Securities and Exchange Commission.

TD

The fund is overseen by gatekeepers Betsy Gorton, Neill Nuttal, and Siwen Wu.

Gorton is managing director on the Alternative Investments & Manager Selection (Aims) team within Goldman Sachs Asset Management (GSAM), where she leads the public strategies research team, vetting portfolio managers across all public asset classes.

The Aims team comprises about 350 people, of which around 30 are focused on public strategies. That team allocates to about 300 traditional public equity and fixed income strategies across various discretionary portfolios and rates about 800 strategies used by the banks' various advice businesses, such as Goldman Sachs Private Bank and Goldman Sachs Personal Financial Management.

The Aims team oversee about \$320bn in total, of which \$230bn is in traditional equity and fixed income strategies. A portion of these assets sit in six multi-manager funds that the firm offers to institutional clients, which includes the Goldman Sachs Multi-Manager Global Equity fund.

The fund has returned 21% on an annualized basis over the past three years, according to a GSAM fact sheet from December, narrowly ahead of its benchmark, the MSCI ACWI IMI (net 50% hedged) index, which posted an annualized 20.4% over that same span.

The fund carries an expense ratio of 0.75% after waivers and discounts and has numerous remaining subadvisors. These are: Axiom Investors, Boston Partners, Causeway Capital Management, Diamond Hill Capital Management, GW&K Investment Management, MFS, Principal Global Investors, T. Rowe Price, Vaughan Nelson Investment Management, Vulcan Value Partners, WCM Investment Management, and Wellington Management.

Goldman Sachs did not immediately respond to a request for comment.

To read Citywire's recent interview with Gorton, click [here](#).

CO dinvsg : DWS Group GmbH & Co KGaA | gldmns : The Goldman Sachs Group Incorporated | deut : Deutsche Bank AG

IN i83107 : Portfolio/Fund/Asset Management | i831 : Financial Investment Services | ifinal : Financial Services | iinv : Investing/Securities | i83102 : Security Brokering/Dealing

NS ccat : Corporate/Industrial News

PUB Citywire Financial Publishers Ltd.

AN Document CWIRUS0020220322ei3m000b6

REGULATORY NEWS SERVICE (RNS)

HD DWS Investment GmbH Form 8.3 - Pearson plc

WC 1,029 words

PD 22 March 2022

ET 11:07

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMPSON

RNS Number : 6069F

TD

DWS Investment GmbH

22 March 2022

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions disclosed, if different from 1(a):

The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant securities this form relates: Pearson plc

Use a separate form for each offeror/offeree

(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:

(e) Date position held/dealing undertaken:

21.03.2022

For an opening position disclosure, state the latest practicable date prior to the disclosure

(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect N/A
of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

25p Ordinary

Interests		Short positions	
-----		-----	
Number	%	Number	%
-----	-----	-----	---
(1) Relevant securities owned and/or controlled:			
9,208,621	1.22		

(2) Cash-settled derivatives:			

(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			

TOTAL:			
9,208,621	1.22		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security Price per unit	Purchase/sale	Number of securities
GBP 25p ordinary 7.8968	Sale	50,070

25p ordinary 7.8968	Sale	12,059

(b) Cash-settled derivative transactions

Class of relevant Number of reference security securities	Product description Price per unit e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position
--	---	---

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of Type relevant e.g. security American, European etc.	Product Expiry date description e.g. call option	Writing, Option money purchasing, paid/ selling, received per varying etc. unit	Number of securities to which option relates	Exercise price per unit
---	--	--	--	-------------------------------

(ii) Exercise

Class of relevant Number of securities security	Product description Exercise price per e.g. call option unit	Exercising/ exercised against
---	---	----------------------------------

(d) Other dealings (including subscribing for new securities)

Class of relevant security Price per unit (if applicable)	Nature of dealing e.g. subscription, conversion	Details
--	--	---------

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

Irrevocable commitments and letters of intent should not be included.
If there are no such agreements, arrangements or understandings, state "none"

none

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person

making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights or future acquisition or disposal of any relevant securities to which

any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

none

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached? NO

Date of disclosure:	22.03.2022
Contact name:	Selim Miah
Telephone number*:	+44 121 407 9441

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

RETUURARUSUOUAR

(END) Dow Jones Newswires

22-03-22 1107GMT

CO pson : Pearson PLC | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG

IN i475 : Printing/Publishing | i4752105 : Academic/Scientific/Trade Journals | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities | imed : Media/Entertainment | ipubl : Publishing

NS cgyl : Securities Filings | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes |
cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva
Filters | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB The London Stock Exchange

AN Document RNS0000020220322ei3m000tp

REGULATORY NEWS SERVICE (RNS)

HD DWS Investment GmbH Form 8.3 - Pearson plc

WC 1,029 words

PD 21 March 2022

ET 14:41

SN Regulatory News Service

SC RNS

LA English

CY (c) 2022

LP

TIDMPSON

RNS Number : 4837F

TD

DWS Investment GmbH

21 March 2022

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:

DWS Investment GmbH

(b) Owner or controller of interests and short positions disclosed, if different from 1(a):

The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.

(c) Name of offeror/offeree in relation to whose relevant securities this form relates: Pearson plc

Use a separate form for each offeror/offeree

(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:

(e) Date position held/dealing undertaken:

18.03.2022

For an opening position disclosure, state the latest practicable date prior to the disclosure

(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect N/A
of any other party to the offer?
If it is a cash offer or possible cash offer, state "N/A"

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

25p Ordinary

Interests		Short positions	
-----		-----	
Number	%	Number	%
-----	-----	-----	---
(1) Relevant securities owned and/or controlled:			
9,270,750	1.22		

(2) Cash-settled derivatives:			

(3) Stock-settled derivatives (including options) and agreements to purchase/sell:			

TOTAL:			
9,270,750	1.22		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security Price per unit	Purchase/sale	Number of securities
GBP 25p ordinary 7.8599	Sale	53,445

25p ordinary 7.8599	Sale	12,238

(b) Cash-settled derivative transactions

Class of relevant Number of reference security securities	Product description Price per unit e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position
--	---	---

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of Type relevant e.g. security American, European etc.	Product Expiry date description e.g. call option	Writing, Option money purchasing, paid/ selling, received per varying etc. unit	Number of securities to which option relates	Exercise price per unit
---	--	--	--	-------------------------------

(ii) Exercise

Class of relevant Number of securities security	Product description Exercise price per e.g. call option unit	Exercising/ exercised against
---	---	----------------------------------

(d) Other dealings (including subscribing for new securities)

Class of relevant security Price per unit (if applicable)	Nature of dealing e.g. subscription, conversion	Details
--	--	---------

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

Irrevocable commitments and letters of intent should not be included.
If there are no such agreements, arrangements or understandings, state "none"

none

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person

making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights or future acquisition or disposal of any relevant securities to which

any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

none

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached? NO

Date of disclosure:	21.03.2022
Contact name:	Selim Miah
Telephone number*:	+44 121 407 9441

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

RETUASSRURUOUAR

(END) Dow Jones Newswires

21-03-22 1441GMT

CO pson : Pearson PLC | dinvsg : DWS Group GmbH & Co KGaA | deut : Deutsche Bank AG
IN i475 : Printing/Publishing | i4752105 : Academic/Scientific/Trade Journals | i831 : Financial Investment Services | i83107 : Portfolio/Fund/Asset Management | ifinal : Financial Services | iinv : Investing/Securities | imed : Media/Entertainment | ipubl : Publishing

NS cgyl : Securities Filings | c181 : Acquisitions/Mergers/Shareholdings | c18 : Ownership Changes |
cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva
Filters | nfcpin : C&E Industry News Filter

RE uk : United Kingdom | eurz : Europe | weurz : Western Europe

PUB The London Stock Exchange

AN Document RNS0000020220321ei3l0016m

<p>HD</p> <p>WC</p> <p>PD</p> <p>ET</p> <p>SN</p> <p>SC</p> <p>LA</p> <p>CY</p> <p>LP</p>	<p>DGAP-CMS: Deutsche Bank AG: Release of a capital market information</p> <p>411 words</p> <p>21 March 2022</p> <p>13:19</p> <p>Dow Jones Institutional News</p> <p>DJDN</p> <p>English</p> <p>Copyright © 2022, Dow Jones & Company, Inc.</p>
---	--

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report Deutsche Bank AG: Release of a capital market information 2022-03-21 / 14:19 Dissemination of a Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Weekly Report: Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 Share buyback - 1st Interim Reporting In the period from 14 March 2022 until and including 18 March 2022 a number of 5,047,171 shares were bought back within the share buyback program of Deutsche Bank AG; on 08 March 2022 Deutsche Bank AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to Art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052. Shares were bought back as follows:

Day of purchase	Aggregated volume in shares	Weighted average share price (Euro)
14/03/2022	1,050,729	10.1970
15/03/2022	1,044,807	10.2548
16/03/2022	986,261	10.8635
17/03/2022	983,182	10.8976
18/03/2022	982,192	10.9085

The transactions in a detailed form are published on the website of Deutsche Bank AG (https://investor-relations.db.com/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1). The total volume of shares which have been bought back within the framework of the

share buyback in the period from 14 March 2022 until and including 18 March amounts to 5,047,171 shares. The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

2022-03-21 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company: Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service
=====

1307767 2022-03-21

Image link:
https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1307767&application_name=news

(END) Dow Jones Newswires

March 21, 2022 09:19 ET (13:19 GMT)

CO

deut : Deutsche Bank AG

IN

i814 : Banking | i81402 : Commercial Banking | ibnk : Banking/Credit | ifinal : Financial Services | iibnk : Integrated Banks

NS

cshbuy : Share Buybacks/Redemptions | neqac : Equities Asset Class News | c17 : Corporate Funding | c171 : Share Capital | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Shareholdings | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB

Dow Jones & Company, Inc.

AN

Document DJDN000020220321ei3I001vl

<p>HD</p> <p>WC</p> <p>PD</p> <p>ET</p> <p>SN</p> <p>SC</p> <p>LA</p> <p>CY</p> <p>LP</p>	<p>DGAP-CMS: Deutsche Bank AG: Release of a capital market information</p> <p>406 words</p> <p>21 March 2022</p> <p>13:19</p> <p>Dow Jones Newswires German</p> <p>RTDJGE</p> <p>English</p> <p>Copyright © 2022, Dow Jones & Company, Inc.</p>
---	--

DGAP Post-admission Duties announcement: Deutsche Bank AG / Share Buyback - Weekly Report Deutsche Bank AG: Release of a capital market information 2022-03-21 / 14:19 Dissemination of a Post-admission Duties announcement transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the **content** of this announcement.

TD

Weekly Report: Disclosure according to Art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 Share buyback - 1st Interim Reporting In the period from 14 March 2022 until and including 18 March 2022 a number of 5,047,171 shares were bought back within the share buyback program of Deutsche Bank AG; on 08 March 2022 Deutsche Bank AG disclosed the begin of the share buyback program on 14 March 2022 pursuant to Art. 5 para. 1 lit. a) of the Regulation (EU) no. 596/2014 and Art. 2 para. 1 of the Delegated Regulation (EU) no. 2016/1052. Shares were bought back as follows:

Day of purchase	Aggregated volume in shares	Weighted average share price (Euro)
14/03/2022	1,050,729	10.1970
15/03/2022	1,044,807	10.2548
16/03/2022	986,261	10.8635
17/03/2022	983,182	10.8976
18/03/2022	982,192	10.9085

The transactions in a detailed form are published on the website of Deutsche Bank AG (https://investor-relations.db.com/share/share-buybacks/capital-distribution?language_id=1#show-content-of-share-buyback-program-2022-1). The total volume of shares which have been bought back within the framework of the

share buyback in the period from 14 March 2022 until and including 18 March amounts to 5,047,171 shares. The purchase of the shares of Deutsche Bank AG is carried out by a broker that has been commissioned by Deutsche Bank AG; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

2022-03-21 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English
Company: Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt a. M.
Germany
Internet: www.db.com

End of News DGAP News Service

=====

1307767 2022-03-21

Image link:
https://eqs-cockpit.com/cgi-bin/fncs.ssp?fn=show_t_gif&application_id=1307767&application_name=news

(END) Dow Jones Newswires

21-03-22 1319GMT

CO	deut : Deutsche Bank AG
IN	i814 : Banking i81402 : Commercial Banking ibnk : Banking/Credit ifinal : Financial Services iibnk : Integrated Banks
NS	cshbuy : Share Buybacks/Redemptions neqac : Equities Asset Class News c17 : Corporate Funding c171 : Share Capital c18 : Ownership Changes c181 : Acquisitions/Mergers/Shareholdings cactio : Corporate Actions ccat : Corporate/Industrial News ncat : Content Types nfact : Factiva Filters nfcpin : C&E Industry News Filter
RE	gfr : Germany dach : DACH Countries eecz : European Union Countries eurz : Europe weurz : Western Europe
PUB	Dow Jones & Company, Inc.
AN	Document RTDJGE0020220321ei3I000ji

Search Summary

Text	virtual real estate or virtual properties or digital real esate or digital real assets or digital properties or metaverse properties or digital plots or virtual lounge or virtual plots or virtual land or VR platform or manufacturing simulation or virtual simulation or digital twins or virtual manufacturing or immersive learning or mixed-reality learning or
------	--

	metaverse learning or VR learning or AR learning or VR training or virtual recruitment or 3d training or training metaverse or virtual retail or virtual shopping or virtual clienteling or omnichannel shopping or humanising digital retail or immersive virtual stores or 3d virtual store or metaverse shopping or virtual clothing or virtual goods or gaming or digital avatar or digital character or virtual game or 3D avatars or interoperable VR space or digital financial ecosystems or metaverse wallets or robo advisory or virtual financial data or digital bank branches or digital touchpoint or blockchain wallets or digital wallets or digital wedding or virtual wedding or virtual event or virtual concert or virtual theme park or virtual classroom or virtual learning or virtual school or immersive learning or metaverse or digitally outfits or VR or virtual real estate or NFT or Twin world or VR network or anime metaverse or immersive metaverse or CRM or gamification or crypto or AR or digital twin or cryptocurrency or immersive VR or virtual shoe or virtual restaurants or Devices or Metaverse platform or Metaverse ready network or Hardware or OEM or Platform or fibre or CDN or Ethics or Sustainability or Digital inclusion or Ecosystem or Investment or Venturing or Funding or Startups or Venture fund or Tech startup or Cloud or Data analytics or Machine learning or Big data or AI or AR or VR or XR or MR or OTT or Connectivity or Content or 5G Labs or 5G network or 5G investments or 5G applications or 5G expansion or 5G launch or Cybersecurity or Privacy or Trust or Network security or Cyber or Cyber threat or payment or digital payment or virtual payment or cable
Date	In the last year
Source	All Sources
Author	All Authors
Company	Deutsche Bank AG
Subject	All Subjects
Industry	All Industries
Region	All Regions
Language	English
Results Found	1,500
Timestamp	18 April 2022 11:12