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## Luxury fashion houses Louis Vuitton and Burberry dive into the world of NFTs and online gaming

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Summary List Placement

Luxury fashion houses Burberry and Louis Vuitton are turning to non-fungible tokens and gaming to promote their brands, as interest in digital art takes off.

Burberry will be releasing an NFT game character called "Sharky B" for Mythical Games' multiplayer online game "Blankos Block Party", it <u>said in a statement</u> Wednesday. The limited-edition character, which is covered in Burberry's "TB" monogram, will be available for in-game purchase on August 11.

"Pushing boundaries through experimentation sits at the heart of what we do at Burberry, and we are continually looking to connect with our communities in the spaces they love," Rod Manley, chief marketing officer at Burberry, said.

Separately, France's Louis Vuitton on Wednesday <u>launched a mobile video game</u>, where players can collect 30 free NFTs as they follow the brand's mascot Vivienne to Paris. "Louis: The Game" includes 10 NFTs by Beeple, the digital artist whose work sold for <u>more than \$69 million</u> at auction in March.

The fashion industry has been looking to tap into the buzz around NFTs and their growing popularity to add luster to their brands. Gucci and several other fashion brands told Vogue Business in April they were looking at launching NFTs of their own.

Burberry and Louis Vuitton are joining digital fashion companies such as <u>The Fabricant</u>, which in 2019 auctioned an NFT for a digital garment, the Iridescence Dress. It went for nearly \$10,000 at a time when the NFT market was in its infancy.

NFTs are unique digital tokens that represent real world assets such as pieces of artwork, videos and more. They are items that can be collected but are based on the blockchain network cryptocurrencies like bitcoin belong to. However, they are not interchangeable like cryptocurrencies are as their value is unique.

This article has been changed to correct the name of Burberry's chief marketing officer.

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	learning or mixed-reality learning or metaverse learning or VR learning or AR learning or VR training or virtual recruitment or 3d training or training metaverse or virtual retail or virtual shopping or virtual clienteling or omnichannel shopping or humanising digital retail or immersive virtual stores or 3d virtual store or metaverse shopping or virtual clothing or virtual goods or gaming or digital avatar or digital character or virtual game or 3D avatars or virtual reality or interoperable VR space or digital financial ecosystems or metaverse wallets or robo advisory or virtual financial data or digital bank branches or digital touchpoint or blockchain wallets or digital wallets or digital wedding or virtual wedding or virtual event or virtual concert or virtual theme park or virtual classroom or virtual learning or virtual school or immersive learning)
Date	In the last year
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Author	All Authors
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