



SE World
 HD **KT provides AI care speakers to look after vulnerable elderlies in southern city**
 BY Kim Joo-heon
 WC 472 words
 PD 14 April 2022
 SN AJU NEWS
 SC AJUENG
 LA English
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[Courtesy of KT]SEOUL --KT, the biggest telecom company in South Korea, will provide artificial intelligence-based care services for vulnerable elderlies suffering from dementia or depression in the southern city of Naju. The care robots can communicate with lonely residents and notify rescuers in case of an emergency. Smart AI speakers are devices hooked onto wireless internet networks. They can interact with users through verbal conversations. Users can request the speaker to "turn on music," "call my son," or ask about the weather or an upcoming important schedule. Because of the speakers' ability to talk, some speakers are commercially used for personal monitoring and care services. There were about four million AI voice assistant speakers in South Korea as of 2019.

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The number of single-person households has been rapidly increasing in South Korea with a population of about 52 million. Government data released in 2021 showed that some 1.6 million are single households aged 65 or older. The proportion of old people who live alone is gradually increasing from 16 percent in 2000 to 19.6 percent in 2021. The number of lonely deaths also skyrocketed from 68 in 2011 to 1,145 in 2019. As of June 2021, 26,354 elderlies aged 65 or older were living in Naju, accounting for 22.6 percent of the total population.

KT said in a statement on April 14 that the company teamed up with Naju City to provide AI-based care speakers to take care of 70 old people. Care robot speakers capable of understanding the local dialect will ask how their masters are faring three times a day. Emergency workers will be dispatched to the homes of those who request help through their robot assistant. The AI speaker also has a built-in battery so that it can be carried outside or be used during power cuts.

In June 2021, KT provided AI speakers and internet of things (IoT) sensors to 100 single households in Gwangju some 268 kilometers (167 miles) south of Seoul. The telecom company would distribute speakers to some 500 households by the end of 2022. In April 2021, KT teamed up with the Korea Advanced Institute of Science & Technology (KAIST), a prominent state research institute, to develop a care service system that incorporates AI, big data, and information communication technology.

South Korea has adopted various technologies to prevent lonely death such as internet of things (IoT) sensors that can detect temperature, humidity and body movements in real-time. As of March 2020, Seoul has deployed 75,000 IoT sensors at the homes of single-household elderlies.

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<https://image.ajunews.com/content/image/2022/04/14/20220414160233398673.jpg>

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CO kortel : KT Corp

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NS gaiml : Artificial Intelligence/Machine Learning | gcsci : Computer Science | gcat : Political/General News | gsci : Sciences/Humanities

RE skorea : South Korea | easiaz : Eastern Asia | apacz : Asia Pacific | asiaz : Asia

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HD **KT Corp.'s 1Q Earnings May Beat Street Views -- Market Talk**

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0616 GMT - KT Corp.'s 1Q earnings may beat street views, partly supported by lower-than-expected marketing and labor costs, Korea **Investment** & Securities analyst Im Ye-rim says in a research note. She is bullish on the South Korean telecom giant's solid revenue growth from its wireless segment amid a growing number of 5G-service subscribers and from its business-to-business segment on corporate demand for messaging services. She forecasts KT's 1Q operating profit to increase 17% on year to KRW530.5 billion, 7.4% above the market consensus forecast. She raises the stock's target by 7.1% to KRW45,000 and maintains a buy rating. Shares are 1.0% lower at KRW35,600. (kwanwoo.jun@wsj.com)

(END) Dow Jones Newswires

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April 14, 2022 02:16 ET (06:16 GMT)

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IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

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SE Entertainment
HD **KT to launch telemedicine pilot in Vietnam by 2022**

WC 322 words

PD 14 April 2022

SN The Korea Herald

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LA English

CY (c) 2022 The Korea Herald

LP

South Korean telecommunication firm KT said Wednesday it plans to launch a pilot telemedicine **platform** in Vietnam before the end of this year, with the aim of a soft landing within the next three years.

The service will be aimed at monitoring those who are suffering from chronic diseases such as cancer, diabetes and high blood pressure, allowing patients to check their health conditions, medications and workouts, and get access to counseling with Vietnamese medical professionals.

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Vietnam's increased purchasing power is shooting up the demand for advanced medical service and pharmaceutical products, the company said in a statement.

KT will carry out the proof of concept of the telehealth service with Hanoi Medical University. Further conditions for the new business are being discussed with the Vietnamese government, drugmakers, dietary supplement makers and medical technology firms, KT added. Korean telemedicine company HurayPositive is also involved in the partnership.

The announcement came as KT's home country has deemed a digital healthcare service effectively illegal amid opposition from doctors here, with emergency COVID measures being the exception since 2020. Instead, KT has turned to overseas telemedicine markets, including Vietnam and Russia.

Ko Hun-seok, a KT official in charge of digital and bio health business, told a news conference Wednesday that he saw "little regulatory barrier with regards to telemedicine platform operation, remote prescribing and door-to-door medicine delivery in Vietnam," adding a soft landing in Vietnam may open the doors to the service expansion to the neighboring Southeast Asian countries.

In the meantime, KT and Hanoi Medical University will launch a joint research project to develop medical solutions for early detection of Alzheimer's disease, using KT's artificial intelligence platform.

(consnow@heraldcorp.com)

[Click here to see image](#)

Officials of KT, Hanoi Medical University and their partners gathered to discuss telemedicine service in Vietnam for chronic disease patients. (KT)

CO kortel : KT Corp

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NS gteleh : Telemedicine | gcancr : Cancer | ghea : Health | gcat : Political/General News | gmed : Medical Conditions

RE vietn : Vietnam | seasiaz : Southeast Asia | hanoi : Hanoi | apacz : Asia Pacific | asiaz : Asia | dvpcoz : Developing Economies | indochz : Indo-China

PUB Herald Corporation

SE Companies
HD **KT taps Vietnam for digital healthcare and AI-powered diagnosis**

WC 440 words

PD 13 April 2022

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LP

KT Corp., a major telecommunications company in South Korea, is set to enter the Vietnamese healthcare market with a pilot telemedicine service and research on medical artificial intelligence later this year.

On April 13, the telecom company signed an agreement with Hanoi Medical University (HMU) to carry out a pilot telemedicine service for patients with chronic diseases. KT and HMU will jointly develop chronic disease management services, conduct research on medical AI and train local medical professionals in Vietnam.

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In preparation for the pilot telemedicine service, KT will collaborate with Vietnamese government agencies, local pharmaceutical companies and medical tech firms as well as HMU. KT will also collaborate with Vietnam's National Cancer Hospital in developing a follow-up care platform for local cancer patients.

KT and HMU will soon launch a proof of concept (POC) for the telemedicine service that will be offered to patients with chronic illnesses including high blood pressure and diabetes. Through the POC, patients can receive guidelines to self-measure their health condition, prescription medicine and exercise program. The POC will also provide counseling services by local medical professionals.

Additionally, KT and HMU will conduct research on AI-powered illness expectations and diagnosis, using the telecom firm's expertise in AI and cloud computing technologies and HMU's medical database. The research includes the joint development of AI-powered solutions for early diagnosis of Alzheimer's disease, in which KT and Korea's Kyung Hee University Medical Center have collaborated.

The Vietnamese medical market size in 2022 has reached \$23 billion, according to Korea's state-funded Korea Trade-Investment Promotion Agency (KOTRA). As the middle-class population is growing fast in Vietnam, there is increasing demand for chronic disease treatment and medical services.

"We have tapped Vietnam as the first Southeast Asian country to enter with digital healthcare services given the high demand of its medical infrastructure. Also, Vietnam has few restrictions on telemedical care, including remote prescription and medicine delivery," said Koh Hun-seok, an official responsible for KT's bio healthcare business. "After two to three years of business in Vietnam, we will expand digital healthcare services to other Southeast Asian countries," said Koh.

KT is also strengthening its digital healthcare capabilities in the US. In June 2021, the telecom company closed [a strategic partnership with NeuroSigma Inc.](#) to develop and commercialize electronic therapies to treat neurological and neuropsychological disorders including ADHD, depression and epilepsy.

By Han-Gyeol Seon

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Jihyun Kim edited this article.

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Jihyun Kim edited this article.

[KT and Hanoi Medical University officials discuss digital healthcare partnerships \(Courtesy of KT\)](#)

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SE World
HD **KT partners with Hanoi Medical University to develop remote medical service platform**
BY Park Sae-jin
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PD 13 April 2022
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SC AJUENG
LA English
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[Gettyimages Bank]SEOUL -- South Korea's top telecom company KT has partnered with a medical school in Hanoi to jointly develop a remote medical service platform for patients suffering from chronic diseases such as diabetes and high blood pressure. The partnership will become KT's bridgehead into Vietnam's telemedicine service market which is projected to grow at an annual rate of about 16 percent. Telemedicine services are based on the internet or phone networks. Doctors can remotely diagnose patients by directly speaking to them and accessing their medical records. The remote medical service is useful for providing healthcare for patients living in remote areas such as on an island or in the mountains where access to hospitals and professional medical services is limited.

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KT has signed a cooperation agreement with Hanoi Medical University to carry out the proof of concept (PoC) demonstration of a telemedicine service. The service will include a self-care guide for diabetes and high blood pressure patients so that they can monitor their status and the daily intake of their medicines. The two sides would jointly develop an artificial intelligence-based medical solution for the early diagnosis of Alzheimer's disease.

KT said the telemedicine test platform would be released in 2022. "We will develop differentiated healthcare solutions and become the pioneer in the market by utilizing businesses based on our forward base in Vietnam," KT's AI and digital transformation convergence business division vice president Song Jae-ho said in a statement on April 13.

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<https://image.ajunews.com/content/image/2022/04/13/20220413095234235277.jpg>

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NS gteleh : Telemedicine | gdias : Diabetes | cpartn : Partnerships/Collaborations | ghea : Health | c23 : Research/Development | ccat : Corporate/Industrial News | gcat : Political/General News | gmed : Medical Conditions

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SE #AI
 HD KT Holds Recruitment Fair for Trainees Who Have Been Raised as AI Practical Talents
 BY jinyong lee
 WC 303 words
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 LA English
 CY Copyright 2022. PRIME MEDIA GROUP Inc.

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On the 10th, KT held a Job Fair with the participation of KT Group, 'AI One Team' companies, startups, etc. said.

On this day, KT, BC Card, K-Bank, Genie Music, and Nas Media, as well as major companies within the KT group, as well as Hyundai Heavy Industries Group within the AI One Team, Organizers (cognitive search), Wayne Hills Ventures (AI video production), DS Lab Five startups including Global (cyber security), Action Power (voice recognition development), and Mobilint (AI semiconductor development) participated.

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Through this event, KT Able School trainees had a chance to freely ask and answer questions by meeting with hiring managers for each company and current employees in the AI/DX-related job fields of the company.

Some of the trainees who attended this day will go through the recruitment process at any time in April and will be given the opportunity to be hired first by KT Able School's recruitment-related companies. In addition, in mid-May, when the first training session is completed, the regular hiring process for each company will be conducted.

Jin Young-shim, head of KT's Human Resources Development Office (Vice President) said, "In addition to KT Group and companies belonging to the AI One Team, more and more companies are showing interest in hiring digital practical talents fostered by KT Able School. We will do our best to continuously produce competitive digital talents who will lead the industry and expand employment opportunities so that they can be active in more fields."

Meanwhile, recruitment for the 2nd term of KT Able School will start on April 25, and detailed information about the application guidelines and programs can be found on the KT Able School website.



KT

CO blucrd : Genie Music Corporation | kortel : KT Corp

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HD Toshiba; Toshiba Group and KT Collaborate on Quantum Key Distribution Pilot Projects in South Korea

WC 631 words

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2022 APR 11 (VerticalNews) -- By a News Reporter-Staff News Editor at Journal of Engineering -- Toshiba Corporation (TOKYO: 6502) (Toshiba), Toshiba Digital Solutions Corporation (TDSL) and KT Corporation (KT) will collaborate in two pilot projects in South Korea using Quantum Key Distribution (QKD).

Toshiba Group has researched QKD technologies for over two decades. It ranks number one in the world*1 for QKD-related patents, and has demonstrated QKD technologies and use cases with partners in Japan, the US and Europe. KT, the holder of the most QKD-network-related international standard approvals*2, has promoted the development of Korea's QKD **ecosystem** by transferring technologies to small and medium businesses in South Korea, and has led the creation of next-generation quantum secure communications services for emerging applications such as drone communications, autonomous vehicles and data centers.

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The first project is to evaluate quality of service (QoS) on a long-distance hybrid QKD network built with different QKD systems, over an approximately 490km long optical fiber network between Seoul and Busan. It is the longest*3 QKD network yet built and demonstrated in South Korea, and is expected to demonstrate capabilities that will support deployment of QKD services throughout the country. The network is configured with a combination of QKD systems from Coweaver, WooriNet and Alian developed with technologies transferred from KT, and TDSL's long distance QKD systems with quantum key management system (KMS).

The evaluation criteria applied to the QKD network QoS were devised by KT and first approved as an international standard by the International Telecommunication Union Telecommunication Standardization Sector (ITU-T) in February 2022. This is the first ever application of the standard to QoS evaluation in a hybrid QKD network with QKD systems from multiple vendors. The evaluation will take place for 19 days, from March 28 to April 15.

The second project covers the testbed for an open QKD service (QKD-as-a-Service; QKDaaS*4) that aims to expand the quantum industry ecosystem in South Korea and abroad. This testbed will be operational between Seoul and Daejeon for approximately two years from the summer of 2022, and used by various companies to support the development of next-generation services utilizing quantum technologies. The testbed will be operated as an open platform, and Toshiba Group and KT will use knowledge gained from operation and user feedback to improve QKDaaS.

In addition to those projects, KT, the chair of SG13 WP1 at ITU-T, and Toshiba Group, the chair of the QKD Industry Specification Group (ISG) at the European Telecommunications Standards Institute (ETSI), will cooperate in promoting international standardization of QKD technologies. KT and Toshiba Group will also cooperate the development of next-generation QKD services and business models based on their respective experience in technology developments and testing pilot services.

Shunsuke Okada, an Executive Officer, Corporate Senior Vice President and Chief Digital Officer of Toshiba and President and CEO of TDSL said, "Toshiba Group has established industry partnerships in Japan, the US, the UK and Singapore to drive the early deployment of quantum secure communication by industrial sectors. We are excited to collaborate with KT in South Korea, and accelerate the global expansion of our QKD business."

Kim Ye-Han, Executive Vice President and Fusion Technology Institute Director of KT, said, "This QoS evaluation is significant for verifying the potential of commercial QKD services based on QKD systems from multiple vendors. KT will continue to invest in R&D not limited to QKD but also to core technologies for realizing the Quantum Internet. "

Keywords for this news article include: Asia, Toshiba, South Korea, Telecommunications.

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IPD Expanded Reporting

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SE World
HD **KT aims to become comprehensive media group with production of original content**
BY Lim Chang-won
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PD 8 April 2022
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LP

[Courtesy of KT]SEOUL --KT, a top telecom company in South Korea, will accelerate the production and distribution of original content with the aim of becoming a comprehensive media group by utilizing its vast infrastructure despite concerns over fierce competition in the country's saturated content market. KT Studio Genie, launched in March 2021, will serve as a control tower that oversees media content capabilities of all KT units covering web novels, webtoons, music streaming and over-the-top (OTT) services. "We are confident that KT is South Korea's only business operator with a strong content business infrastructure," KT's customer business head Kang Kook-hyun said at a media event on April 7.

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"Based on our successful experience in the media platform business, we will continue to grow in the content business and contribute to enhancing South Korea's status in the global market," Kang said, adding that KT is ready to face neck-through competition and create a win-win ecosystem, citing the worldwide popularity of K-content.

By promoting joint production with businesses with excellent production capabilities, KT would produce masterpieces that can compete globally and expand the supply of content to global OTT platforms.

For years, KT has made steady preparations to strengthen its media value chain by acquiring Altimedia, HCN and Media Genie or through business ties with competent companies such as CJ ENM. Altimedia absorbed by KT in 2021 is a domestic software solution developer for digital broadcasting. In March 2022, CJ ENM forged a strategic alliance with KT by investing 100 billion won in Studio Genie and agreed to cooperate in all directions from content investment to production, organization, and distribution.

Studio Genie has unveiled a lineup of 24 original dramas to be introduced sequentially from May. "We have strengthened our basic ability to present differentiated content by focusing on securing original intellectual properties and strengthening production capabilities over the past year," Studio Genie CEO Kim Chul-yeon said.

As a key window for the spread of KT content, sky TV will invest more than 500 billion won (\$407 million) for three years to secure 30 dramas and more than 300 entertainment shows. "We will greatly expand KT's composition of differentiated original content to grow into a brand worth one trillion won by 2025, and leap forward as a global IP operator," said sky TV CEO Yoon Yong-phil.

Genie Music invested 46.4 billion won to acquire a controlling 38.6 percent stake in Millie's Library, an online e-book subscription platform, in September 2021. The two companies would adopt AI technologies to offer personalized audio content services. Millie's Library with some 30,000 e-book content and some 1,000 audiobooks is the country's most popular online e-book subscription service with about 210,000 monthly active users.

KT has released a live commerce feature for its OTT service, Seezn. Live commerce services, which are virtually online home shopping shows, are normally provided through mobile shopping platforms or social media. The real-time show format video content has settled as a new form of entertainment among young consumers who communicate with show hosts to ask questions and participate in events to get special benefits such as discount coupons.

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SE , Biz&Company
HD **KT to expand media biz value chain with \$4.1 bn target by 2025**

BY Pulse

WC 418 words

PD 8 April 2022

SN Mael Business Newspaper

SC MAEIL

LA English

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LP

South Korean telecom giant KT Corp. will invest 500 billion won (\$410.3 million) in the next three years with a focus on original **content** production for its streaming platforms and channels to become a leading player in the sector with a target revenue of 5 trillion won by 2025.

According to a business roadmap unveiled on Thursday, KT will expand its media and **content** lineup, with newly launched KT Studio Genie cranking out 24 originals by next year starting with a TV series tentatively titled 'There is no Goo Pil Soo,' starring actor Kwak Do-won and K-pop boy group Highlight member Yoon Doo-joon on May 4.

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"KT Studio Genie has kept up efforts to show off differentiated original content based on new intellectual property rights and strengthened capabilities for original works. From this year, we will release best TV series and expand the distribution channels and production spectrum with various partners at home and abroad," said Kim Chul-yeon, CEO of KT Studio Genie.

Sky TV and Media Genie will integrate their TV channels into four with new names – ENA (from Sky), ENA PLAY (from NQ), ENA PLAY (from DramaH) and ENA STORY (from TRENDY).

On top of that, Sky TV will invest more than 500 billion won over the next three years to secure 30 titles in its TV series lineup and create 300 original entertainment shows.

"Sky TV will create synergy with Media Genie, the newest member to the telecom group, to raise the brand awareness of ENA channels. By adding differentiated original works, we aim to reach a market value of 1 trillion won by 2025 as a global IP business operator," said Yoon Yong-phil, CEO of Sky TV.

KT last month forged a strategic partnership with CJ ENM for cooperation on content business. It is now planning to expand business cooperation at home and abroad in the creation of mega-hit series for the global market and distribution through over-the-top platforms.

"KT with the best infrastructure for content business will continue to increase its presence in the content business as it did in the media platform business and contribute to further raising global awareness for Korean TV series," said Kang Kook-hyun, head of customer business at KT.

KT shares closed 2.96 percent lower at 36,000 won in Seoul trading on Thursday.

[\[Source: KT Corp.\]](#)

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CO kortel : KT Corp

IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

NS ccat : Corporate/Industrial News | ccapex : Capital Expenditure | c11 : Corporate Strategy/Planning

RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

PUB MAEKYUNG.COM Inc.

SE Business
HD **KT bets big on content biz, targets W5tr in sales by 2025**

WC 506 words

PD 8 April 2022

SN The Korea Herald

SC KORHER

LA English

CY (c) 2022 The Korea Herald

LP

South Korean telecommunications operator KT vowed Thursday to nearly double sales by 2025 through fostering its value chain in the media business focused on original content production and securing intellectual property rights.

KT Studio Genie, the firm's wholly owned content production subsidiary launched last year, will play a key part in the value chain by manufacturing original contents, the telecom operator said in a press briefing.

TD

Through the value chain, KT expects to increase media-related sales revenue by 30 percent in four years to over 5 trillion won (\$4.1 billion) from the current 3.6 trillion won.

The content production studio plans to collaborate with other KT-backed content units including subscription-based e-book service provider Millie's Library and webtoon and web-novel platform Storywiz in securing IP rights. KT's music streaming unit Genie Music became the largest stakeholder of Millie's Library – the No. 1 e-book service provider by number of subscribers -- last year by acquiring a 38.6 percent stake in the firm for 46.4 billion won.

KT is currently planning an initial public offering for the e-book service provider which had 3.8 million subscribers as of September 2021, KT CEO Ku Hyeon-mo said at the firm's shareholders meeting last week.

The produced contents would be distributed with the help of Altimedia, a tech firm offering securities solutions for media businesses, which KT also acquired last year. With the telecom operator's acquisition of cable TV operator Hyundai HCN around the same time, which has been rebranded as Media Genie since, five more channels have been added to KT's initial seven channels under Sky TV.

KT Studio Genie plans to produce and release 24 original television dramas from May this year to end-2023, starring Hallyu megastars such as singer-actor Choi Si-won of Super Junior and Girls' Generation's Kwon Yu-ri. KT plans to provide the contents to other global streaming services as well.

Its latest partnership with CJ ENM will allow KT to hold hands with various global businesses in expanding the channels for content distribution, the firm said.

KT's latest announcement follows Ku's remarks at the general shareholders meeting held March 31 that KT is interested in transforming into a holding entity-like structure to accelerate growth and share value.

"With the success of our media platform business, we plan to see growth in the media contents production and ultimately contribute to improving Korea's status in the global market," said Kang Kook-hyun, KT's senior vice president in charge of customer business,

(mkjung@heraldcorp.com)

[Click here to see image](#)

From left are KT Studio Genie CEO Kim Cheol-yeon, KT's chief of customer business Kang Kook-hyun and Sky TV CEO Yoon Yong-pil pose for a photo at the telecom operator's press briefing for its contents business at a Seoul hotel on Thursday. (KT)

CO blucrd : Genie Music Corporation | kortel : KT Corp

IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers | imed : Media/Entertainment | isound : Sound/Music Recording/Publishing

NS gbook : Books | cgymtr : Intellectual Property Rights | ccat : Corporate/Industrial News | gcat : Political/General News | gent : Arts/Entertainment

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PUB Herald Corporation

AN Document KORHER0020220407ei48000p1

SE Companies
HD **KT to build media value chain with \$4.1 bn content sales by 2025**

WC 541 words

PD 7 April 2022

SN The Korea Economic Daily Global Edition

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LA English

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LP

KT Corp., a major South Korean telecommunications company, on Thursday unveiled an ambitious goal to become the country's leading media and content group by strengthening its media value chain.

To achieve the goal, the company said it will strive to secure more intellectual property content and beef up its content production and distribution channels, targeting 5 trillion won (\$4.1 billion) in annual sales from its media and content business by 2025, up 39% from 3.6 trillion won in 2021.

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"With various original IP and entertainment content we've accumulated over the past year, we will showcase well-made drama series from this year," said Kim Cheol-yeon, chief executive of KT Studio Genie, a content production subsidiary of the telecommunications giant.

At a press conference, he said KT Studio Genie will unveil a total of 24 drama series over the next year from this May.

KT Studio Genie, established in January of last year, creates drama series, film and entertainment content based on the original intellectual property owned by Storywiz, another KT affiliate focusing on webtoons and web novels.

[KT Studio Genie is a content production subsidiary of telecom giant KT](#)

Studio Genie distributes content on the KT group's platforms, including SkyTV, Olleh TV and KT SkyLife channel. It also uses KT's mobile-oriented platforms such as KTH and Seezn, a video streaming service.

As part of its efforts to widen distribution channels, KT last month [attracted 100 billion won in investment](#) from CJ ENM Co., Korea's entertainment powerhouse.

The two companies also agreed to set up a joint investment fund to explore business opportunities in the virtual media business arena using virtual reality and augmented reality technologies.

TALK OF SEEZN, TVING MERGER

Industry watchers said KT may eventually seek to merge Seezn with CJ's over-the-top (OTT) platform TVing.

"There are no concrete ideas on a merger of the two OTT services. But we're always open to such a possibility," said Kang Kook-hyun, chief of KT's customer business division.

KT said on Thursday it will spend 500 billion won over the next three years to secure 30 original drama series and produce over 300 entertainment programs via SkyTV.

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In a show of its intensified efforts to revitalize its content business, KT plans to change the name of its TV channel Sky to ENA, coined by combining entertainment and DNA.

The telecom giant's latest investment comes as video streaming platforms have stepped up spending on original content.

Local rival Wavve, operated by Korea's top mobile carrier SK Telecom Co. and the country's three major broadcasters, has promised to invest 300 billion won in original content by 2023.

Global streaming service Netflix Inc. said in January it will [release 25 Korean-language drama series this year](#), including six original films and 18 series.

In 2021, it showed 15 Korean original programs, including Squid Game, the streamer's biggest show ever.

By Seung-Woo Lee

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In-Soo Nam edited this article.

[KT aims to strengthen its media value chain](#)

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IPD Companies

PUB KED Global News Network

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SE Companies
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HD **KT-business goal; KT to spend 500 bln won on original content over 3 yrs**

CR YNA

WC 328 words

PD 7 April 2022

ET 05:00

SN Yonhap English News

SC YONH

LA English

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LP

KT to spend 500 bln won on original content over 3 yrs

By Kim Han-joo

TD

SEOUL, April 7 (Yonhap) -- KT Corp., a major South Korean telecom operator, said Thursday that it plans to invest 500 billion won (US\$410 million) over the next years to expand its lineup of intellectual property in media content.

As part of an ambitious goal to become the country's leading media group, KT said its media unit KT Studio Genie will first showcase 24 works of original content by next year.

In 2021, KT created the media unit to serve as the group's overarching control tower for its media content business, ranging from its video streaming platform Seezn to web novel unit Storywiz.

"Starting this year, KT Studio Genie will showcase well-made dramas and expand both distribution channels and production spectrum through partnership with businesses from both home and abroad," Kim Cheol-yeon, CEO of KT Studio Genie, said during a press conference.

The production company will first supply the titles to other affiliates under the broader KT Group, which operates a range of media platforms from internet protocol TV to video streaming service Seezn and holds 13 million paid media subscriptions.

The telecom giant's latest investment comes as video streaming platforms have stepped up spending on original content in South Korea amid the pandemic.

Local rival Wavve, operated by top carrier SK Telecom Co. and the country's three major broadcasters, has promised to invest 300 billion won in original content by 2023.

Global streaming service Netflix Inc. earlier said that more than 25 Korean-language works, including five original films, will be released this year.

Kim said KT aims to bring in annual revenue of 5 trillion won in its content and media sectors by 2025, up from 3.6 trillion won this year.

khj@yna.co.kr

(END)

CO kortel : KT Corp

IN imsoft : Streaming Services | idistr : Media Content Distribution | iint : Online Service Providers | imed : Media/Entertainment | itech : Technology | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

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SE Features
HD Epsilon CEO on networking and connectivity
BY Mike Leño
WC 863 words
PD 6 April 2022
SN Frontier Enterprise
SC FRONSE
LA English
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LP

Not having a network infrastructure is hardly a hurdle for organisations these days. Because of cloud models like network as a service (NaaS), enterprise IT professionals can conveniently rent networking components and operate their own networks from a software menu.

More importantly, such services help companies reduce costs as they won't have to build or maintain their own infrastructure.

TD

In Singapore, one of the companies that offer NaaS is Epsilon Telecommunications, which in 2021 was [acquired by KT Corp](#), South Korea's largest telco. About a year earlier, Epsilon appointed Michel Robert as group CEO to develop and execute the company's growth strategy in key markets and verticals.

Frontier Enterprise recently got in touch with Robert and asked him about various topics such as Epsilon's business challenges, the decision to halt data centre projects in Singapore, and what his company is working on.

What are some of the benefits of being a KT subsidiary?

Following the acquisition, we now have a company shareholder with deep knowledge and experience within the telecom industry, and who shares a common vision of the future. We are looking forward to helping each other on our respective growth plans.

KT has a strong customer base in South Korea that requires international connectivity services, and we are able to add value with our KT counterparts to deliver a set of comprehensive solutions.

Furthermore, we now have inroads into South Korea with local access through KT's network and subsidiaries.

What changes do you think emerging technologies like 5G, artificial intelligence, machine learning, and Internet of Things will bring to the Epsilon business? How are you preparing yourselves and your clients for it?

The world is changing fast. Businesses in all sectors are being reinvented and constantly driven by the rapid adoption of digital transformation supported by cloud-based application models. On a personal level, social interaction continues to evolve as people from all walks of life have become even more intertwined with one another over social media and messaging apps.

The common underlying driver of all these technologies and their advances: cost-effective on-demand, high performance, and seamless network connectivity. It is this connectivity that fuels frontline systems from e-commerce to enterprise SaaS to connecting IoT devices.

While network providers are looking to deliver seamless, elastic connectivity in their core network infrastructure, enterprises are looking to make the procurement and management of network interconnection services as simple as possible through NaaS platforms. Software-defined networking, at its core, enables this flexibility by enabling programmable interconnection between data centres, clouds, internet exchanges, and international networks via a single platform.

We are currently delivering such an offering to our customers and partners – a connectivity platform called Infiny. Our teams are working to enhance and bring new features onto Infiny to better serve the fast-changing requirements of enterprises today.

How do you think the decision to lift Singapore's moratorium on data centre projects will influence network connectivity in the country?

We think Singapore's lift on the moratorium on data centre projects will further reinforce Singapore's position as the interconnection and a cloud hub of the region. We have customers asking for more colocation services and we're partnered with a data centre provider to ensure that we have the power and space to meet customer requirements.

What do you think are Epsilon's top business challenges in this age of COVID-19 and rapid digital transformation?

Like all businesses, we have been faced with the challenge of people working from home and very limited international travel. Our team has responded incredibly well, and we have made great progress over the past two years, despite the impact of the pandemic.

In terms of digital transformation, Epsilon is constantly looking into how we can make our systems and processes more efficient and effective for our customers and our teams. A core focus is the further development of the Infiny platform to help our customers procure and manage their connectivity services. Our internal teams are also using Infiny to support customers.

You were once Managing Director at Claranet. What specific lessons learned there are you able to apply at Epsilon? What was the most interesting part of working at Claranet?

While working at Claranet I learned about managing international teams and the importance of communication within an organisation. Additionally, I was fortunate to have led eight acquisitions and integrations of the acquired businesses. This experience was very valuable when selling Epsilon to KT and Daishin.

What are some of the most exciting technology developments in Epsilon's laboratories?

Infiny is one of our most exciting developments and it's continuously being improved by our teams. It is a NaaS platform for procuring and managing on-demand connectivity, which are our ethernet services such as data centre interconnect, cloud connect and remote peering, as well as our voice – global numbering services. We've made the platform open to our partners too with an API that allows users to integrate services in Infiny into their systems.

We are currently looking at adding more of our services onto the platform.

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IPD Features

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IPD Features

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HD SK Telecom and KT Vying for Bigger Share of In-car Voice Recognition Market

WC 497 words

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LP

SK Telecom and KT are competing for supremacy in artificial intelligence (AI) voice recognition services for vehicles. SK Telecom expanded its territory last year by joining hands with Volvo. Then, KT partnered with Mercedes-Benz, which ranks first in the Korean imported car market. SK Telecom responded to KT's move by agreeing to collaborate with BMW in 2023.

KT said on April 4 that it has begun to provide an AI voice recognition service to some of Mercedes-Benz models. Currently, the service is compatible with Mercedes-Benz flagship models such as the S-Class and the EV EQA and the scope of compatible models may increase.

TD

KT provides location information and online content through the AI voice recognition service for Mercedes-Benz models. The German company applies KT's AI voice recognition service to models that carry hefty price tags exceeding 100 million won. In 2021, Mercedes-Benz's market share reached 27.6 percent in the Korean imported car market.

It was SK Telecom that first launched an AI voice recognition service for imported cars. In September 2021, Volvo introduced 'NUGU', a voice recognition service by SK Telecom, to the new model Volvo XC60. The service allows drivers to set destinations, control room temperature and send text messages while driving. Moreover, SK Telecom collaborated with Jaguar Land Rover and Jeep. However, the combined market share of these brands in the imported car market stood at only 10 percent in 2021.

SK Telecom is planning to compete with the KT-Mercedes-Benz alliance through collaboration with BMW in 2023. T Map will be loaded into BMW vehicles to be produced next year. Experts expect that T Map will be loaded with a voice recognition service like Volvo. BMW's market share in 2021 stood at about 24 percent, second only to Mercedes-Benz.

SK Telecom and KT have been engaged in a war of nerves over partnering with Amazon of the United States in 2021. Both companies were developing an AI speaker with "two brains" that can recognize both Korean and English with Amazon, but they pondered the timing of the launch. At first, experts forecast that KT would dominate the market, but SK Telecom made a surprise announcement of its service at the end of 2021 and got ahead of KT in the AI speaker market. After that, KT released the results of its collaboration with Amazon only in February 2022.

<http://www.businesskorea.co.kr/news/articleView.html?idxno=90292>

CO kmtel : SK Telecom Co Ltd | damb : Mercedes-Benz Group AG | kortel : KT Corp

IN i3302022 : Artificial Intelligence Technologies | i7902 : Telecommunication Services | ivoicr : Voice Recognition Software | i3302 : Computers/Consumer Electronics | i330202 : Software | i3302021 : Applications Software | icomp : Computing | itech : Technology | i351 : Motor Vehicles | i35101 : Passenger Cars | i79022 : Wireless Telecommunications Services | i7902202 : Mobile Telecommunications | i79026 : Integrated Communications Providers | iaui : Automotive

NS gcsci : Computer Science | ccat : Corporate/Industrial News | cpartn : Partnerships/Collaborations | gaiml : Artificial Intelligence/Machine Learning | gcat : Political/General News | gsci : Sciences/Humanities

RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

PUB Business Korea Co., Ltd.

AN Document BKORDN0020220405ei450002t

SE #Digital Currency
 HD **KT launches beta version of NFT service platform Mincl**
 BY Yeran Kim
 WC 134 words
 PD 4 April 2022
 SN Smart Times
 SC SMTIME
 LA English
 CY Copyright 2022. PRIME MEDIA GROUP Inc.
 LP

KT, a South Korea telecommunications company and the second-largest wireless carrier, has unveiled the beta version of its non-fungible token (NFT) service platform Mincl on Monday.

As suggested in its name "Mincle," a compound word from "minting" and "club," the platform will enable users to mint and use NFTs within the community.

TD

"Mincl service is KT's first NFT business case. We will continue to work with others from various sectors to expand our NFT business and build the ecosystem," said Kim Young-sik, head of KT's DX platform business division.

The app is currently only available to Android users and the Apple iOS version will be ready in the future, but company has not specified a timeline.



CO kortel : KT Corp
 IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers
 NS c22 : New Products/Services | nimage : Images | ccat : Corporate/Industrial News | cexpro : Products/Services | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter
 RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia
 IPD #Digital Currency
 PUB Prime Media Group Inc.
 AN Document SMTIME0020220404ei440000b

SE Companies
HD **KT, NHN launch cloud subsidiaries**
WC 249 words
PD 3 April 2022
SN The Korea Economic Daily Global Edition
SC ECODEN
LA English
CY Copyright 2022. KED Global News Network
LP

South Korea's second-largest wireless carrier KT Corp. launched a **cloud** computing subsidiary on Friday.

Cloud computing is the on-demand availability of computer system resources like data storage and computing power without the costs of building and maintaining data centers.

TD

KT Cloud is a spin-off from the telecom company's cloud and internet data center businesses. The major data centers owned by KT Corp. will now be under KT Cloud.

The subsidiary is wholly owned by the parent company and aims to reach 2 trillion won in revenue by 2026.

KT Vice President Yoon Dong-sik was appointed as the cloud arm's CEO.

Going forward, KT Cloud plans to develop its own graphic processor units (GPUs) and artificial intelligence semiconductor chips.

[Logo of NHN Cloud](#)

Tech giant NHN Corp. also launched a cloud subsidiary on the same day.

Just like its KT counterpart, NHN Cloud is also a spin-off of the parent company's existing business in cloud management and artificial intelligence.

NHN began its cloud technology in 2014, specialized for the gaming industry.

The internet conglomerate's chief information officer Paik Do-min and the head of the cloud business Kim Dong-hoon were appointed as co-CEOs.

Paik is in charge of the company's direction and human resources management while Kim is tasked with overseeing its business strategy.

By Da-Eun Choi

max@hankyung.com

Jee Abbey Lee edited this article.

[Logo of KT Cloud](#)

CO entnhn : NHN Corp. | kortel : KT Corp

IN idcent : Data Centers/Colocation Services | iappsp : Cloud Computing | i8394 : Computer Services | ibcs : Business/Consumer Services | idserv : Data Services | iint : Online Service Providers | itech : Technology | i3302 : Computers/Consumer Electronics | i330202 : Software | i3302021 : Applications Software | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers | icnp : Consumer Goods | icomp : Computing | igamsof : Games Software | ilgood : Leisure/Travel Goods

NS c22 : New Products/Services | cspin : Demergers | c02 : Corporate Changes | c11 : Corporate Strategy/Planning | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | cdiv : Divestments | cexpro : Products/Services | cncc : New Companies Creation | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

IPD Companies

PUB KED Global News Network

AN Document ECODEN0020220404ei4300001

SE Companies
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IPD Companies

PUB KED Global News Network

AN Document ECODEN0020220403ei430002t

HD **KT, NHN place big ambitions in the cloud**

WC 415 words

PD 1 April 2022

SN Korea JoongAng Daily

SC JOONAI

LA English

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Spin-offs of KT and NHN focusing on cloud computing officially started Friday, signaling Korean tech companies' shift to a whole new business horizon. Cloud computing refers to technology that allows the delivery of on-demand computing ...

TD

Spin-offs of KT and NHN focusing on cloud computing officially started Friday, signaling Korean tech companies' shift to a whole new business horizon.

Cloud computing refers to technology that allows the delivery of on-demand computing services over the internet without the costs of building and maintaining data centers.

KT's cloud and internet data center (IDC) businesses will be run by KT Cloud. KT's major IDCs, including in southern Seoul's Gangnam area and western Seoul's Yeouido district, will be owned by KT Cloud.

Yoon Dong-sik, KT's Vice President, will be CEO. The company will be 100 percent owned by KT in exchange for 1.6 trillion won (\$1.3 billion) worth of non-cash assets given to the subsidiary.

The company aims to hit 2 trillion won in revenue by 2026, according to KT's press release.

The local cloud and IDC market is expected to grow at an average of 16 percent each year and reach 11.6-trillion-won in revenues by 2025, according to KT.

"The spin-off is meant to take the leading position in a fast-growing digital infrastructure market," KT said.

KT Cloud will focus on developing its own graphic processor units (GPU) and artificial intelligence (AI) semiconductor chips to support its AI cloud system. It will also share its IDC management expertise with overseas corporate clients, including in Uzbekistan.

"We plan to carry out active investments and partnerships so that KT Cloud may react flexibly to a fast-changing market," said President Yoon.

Tech company NHN's cloud spin-off NHN Cloud also officially started Friday.

The company, 100 percent owned by NHN, will take NHN's cloud business and enhance it.

NHN started developing its cloud technology in 2014, specializing in a system for games. Since then, it has grown into a sector making over 10 million won in revenue each month, according to NHN.

Paik Do-min and Kim Dong-hoon are co-CEOs. Paik will lead the company's internal businesses such as human resources and Kim will oversee the business direction and execution.

BY YOON SO-YEON [yoon.soyeon@joongang.co.kr]

[Click here to see image](#)

[Click here to see image](#)

CO kortel : KT Corp

IN iappsp : Cloud Computing | i8394 : Computer Services | ibcs : Business/Consumer Services | idserv : Data Services | iint : Online Service Providers | itech : Technology | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

NS cspin : Demergers | c02 : Corporate Changes | c11 : Corporate Strategy/Planning | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | cdiv : Divestments | cncc : New Companies Creation | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

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PUB JoongAng Ilbo Co., Ltd.

AN Document JOONAI0020220401ei4100105

HD YouTube Music Threatens Melon's Top Spot in Korea**WC** 233 words**PD** 1 April 2022**SN** Chosun Ilbo**SC** DIGCHO**LA** English**CY** Copyright 2022 The Chosun Ilbo Co., Ltd.**LP**

Online music streaming **platform** Melon, which is owned by Kakao, is under threat of losing its top spot in the Korean market to omnipresent YouTube. According to app tracker Wiseapp, YouTube Music had 4.97 million paid monthly users in February, second after Melon's 6.41 million. In third place was KT's Genie Music (3.14 million users), followed by SK Telecom's Flo (2.22 million) and Naver's Vibe (1.48 million). As recently as February 2021, Melon outpaced YouTube by 2.49 million users, but now the gap has narrowed to 1.44 million. YouTube Music users surged from just 640,000 when it was launched here in February 2019 to 4.97 million this year, so it is only a matter of time till it claims the top spot. Streaming companies are not happy with YouTube, which they accuse of stealing their customers by offering free services. YouTube Music does charge a W8,000 monthly fee, but the streaming service is free for YouTube Premium subscribers who pay W10,000 a month (US\$1=W1,213).

TD

One industry insider said, "It could be a good thing to see a new player in the market, but YouTube is viewed as 'public enemy No. 1' by the industry."

(By Kim Bong-kee)

englishnews@chosun.com /

April 01, 2022 12:45

CO blucrd : Genie Music Corporation | kmtel : SK Telecom Co Ltd | kortel : KT Corp**IN** imsoft : Streaming Services | idistr : Media Content Distribution | iint : Online Service Providers | imed : Media/Entertainment | itech : Technology | i7902 : Telecommunication Services | i79022 : Wireless Telecommunications Services | i7902202 : Mobile Telecommunications | isound : Sound/Music Recording/Publishing**NS** gmusic : Music | gcat : Political/General News | gent : Arts/Entertainment**RE** skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia**PUB** Digital Chosun Inc.**AN** Document DIGCHO0020220401ei4100001

SE , Tech
HD **KT adds self-moving disinfection robot, co-CEO Park resigns from nomination**
BY Woo Soo-min and Lee Ha-yeon
WC 389 words
PD 31 March 2022
SN Mael Business Newspaper
SC MAEIL
LA English
CY Copyright 2022 MAEKYUNG.COM Inc.
LP

South Korea's major wireless company KT Corp. has added self-learning and moving disinfection robots to its robotic fleet as a part of its effort to up non-telecom business revenue to 50 percent of its total revenue by 2025 through transformation into a digital **platform** operator.

KT held an online press conference on Wednesday to showcase the **AI** disinfection robots in two sizes due to be out in April.

TD

KT's sterilization robots sterilize viruses and clean the air, using plasma technology that is safe to disinfect indoor spaces with human presence. With autonomous driving technology based on LiDAR and camera sensors, the robots are able to move themselves for UVC disinfection, air purification in both 5G and LTE network conditions.

KT pins high hope on its disinfection robots, which are the first commercialized self-driving plasma-type disinfection robots offered in monthly subscription service in Korea.

KT has been aggressively seeking to enhance robotics business after it vowed to transform into a digital platform company. It plans to increase the revenue from non-telecom business to 50 percent of the total by 2025, and the robots are expected to play an important role in achieving the goal.

The company plans to provide the disinfection robots to hospitals, hotels, public institutions and child-care and education centers to achieve this year's sales goal of 3,000-4,000 units for the robots, said In Jeong-soo, a researcher at the AI robot business division of KT.

To differentiate its robot services from cheap Chinese alternatives, KT will offer advanced platform service using a smartphone application to allow users to call, move and analyze the condition of the robots. As a nation-wide network service provider, KT also plans to provide 24-hour preemptive management service with collabo products in partnership with partner companies.

Meanwhile, Park Jong-ook, co-CEO of KT and Chief Safety Officer, on Wednesday offered to resign his board position a day before the company's annual general shareholders' meeting to vote on the nomination. His reappointment as insider director has been opposed by major stakeholders including National Pension Service due to his alleged illegal fundraising for politicians.

[Click here to view image](#)

CO kortel : KT Corp
IN i3435 : Industrial Electrical Equipment | iindele : Industrial Electronics | iindstrls : Industrial Goods | itech : Technology | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers
NS cslmc : Senior Level Management | c41 : Management | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter
RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia
PUB MAEKYUNG.COM Inc.

AN Document MAEIL00020220331ei3v0008d

SE , Biz&Company
HD **KT to review shift to holding entity-like structure, prep for K-Bank IPO: CEO**
BY Pulse
WC 341 words
PD 31 March 2022
SN Mael Business Newspaper
SC MAEIL
LA English
CY Copyright 2022 MAEKYUNG.COM Inc.
LP

KT Corp. envisioning to become a comprehensive **platform** company is interested in shifting to a holding entity-like structure without going through a physical transformation and will ready initial public offering of app-based lender K-Bank toward the end of the year, according to the Korean wireless carrier's chief executive on Thursday.

"We are seriously considering a transformation into a holding company structure, albeit not a pure holding firm, and if this happens, KT's share price will have more room to rise," CEO Ku Hyeon-Mo answered a question from a shareholder during the company's shareholder meeting held in Seoul.

TD

He shared IPO roadmap for KT's subsidiaries, e-book subscription platform Millie and internet-only bank K-Bank.

"We will prepare for K-Bank's IPO with a target date of late this year or early next year. Several shareholders including BC Card are supporting the IPO," Ku added.

KT shareholders approved the company's 2021 financial statements with consolidated revenue of 24.89 trillion won (\$20.55 billion) and an operating profit of 1.67 trillion won. The dividend payment for the fiscal year was set at 1,910 won per share, up by 41.5 percent from the previous year.

Shareholders also voted to amend the company constitution to add other assets to the form of dividend, which was limited to cash and stock, allowing for subsidiary shares to be paid as KT's dividend in the future.

They endorsed the appointment of Yoon Kyung-lim, head of KT Group's transformation division, as full-time board director, and former vice minister of science and ICT Yoo Hee-yeol, CEO of Cigna in Korea Benjamin Hong, and Sejong University professor Kim Yong-hun as outside directors

Meanwhile, KT Co-CEO/CSO Park Jong-ook stepped down from his post of full-time board director before the day's shareholder voting for his reappointment.

[\[Source: KT Corp.\]](#)

CO kortel : KT Corp
IN iwrssl : Wireless Area Network Technology | i3302 : Computers/Consumer Electronics | i3303 : Networking | itech : Technology | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers
NS cslmc : Senior Level Management | c1711 : Initial Public Offerings | ccat : Corporate/Industrial News | c02 : Corporate Changes | c14 : Stock Listings | c17 : Corporate Funding | c171 : Share Capital | c41 : Management | cactio : Corporate Actions | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter
RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia
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AN Document MAEIL00020220331ei3v000gq

SE World
HD **KT unveils AI autonomous robots with safe plasma quarantine function**
BY Lim Chang-won
WC 353 words
PD 30 March 2022
SN AJU NEWS
SC AJUENG
LA English
CY Copyright 2022. AJU NEWS CORPORATION
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[Courtesy of KT]SEOUL --South Korea's largest telecom company KT unveiled two types of autonomous quarantine robots, small and large, to sterilize viruses and purify the air using a plasma method that can safely disinfect hospitals, schools and public facilities at all times even with people staying around. The global outbreak of a novel coronavirus prompted researchers to quickly develop autonomous quarantine robots that can roam about high-risk facilities. There are many kinds of autonomous quarantine robots in operation but they can only clean vacant spaces or places with a very small moving population.

TD

KT said that its AI robots sterilize more than 99.9 percent of viruses. Ultraviolet-C (UV-C) light-emitting diodes (LEDs) mounted at the bottom kill germs and viruses on the floor. Robots can autonomously drive and automatically charge through camera and light detection and ranging (LiDAR) sensors which measure distance by illuminating the target with laser light.

AI quarantine robots can be used in the form of comprehensive services that include installation, platform use, remote control, and store network construction, KT said, adding it would provide services such as remote monitoring through 24-hour intelligent control. Customers can control the robot with a smartphone app and check status information, quarantine scheduling, and result reports.

It is optimized for daily quarantine through functions such as implementing quarantine in a set area, regular quarantine services according to a pre-booked schedule, and standstill quarantine for air cleaning and quarantine. "What is important is not just the device itself, but a service platform that provides a comprehensive customer experience," KT's AI robot team head Lee Sang-ho said in a statement on March 30.

KT has steadily expanded its AI platform to service robots, care robots, barista robots, and quarantine robots. The company is trying to expand its service platform to new areas such as delivery, logistics and the environment.

Lim Chang-won Reporter cwlim34@ajunews.com

<https://image.ajunews.com/content/image/2022/03/30/20220330140903335008.jpg>

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RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

PUB AJU NEWS CORPORATION

AN Document AJUENG0020220330ei3u000b5

HD Three telecom companies establish ESG investment fund

WC 412 words

PD 29 March 2022

SN Korea JoongAng Daily

SC JOONAI

LA English

CY Copyright 2022 JoongAng Ilbo Co., Ltd.

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Korea's three telecom companies will establish a joint fund to invest in start-ups with technologies in environmental, social and governance (ESG) management, the companies said in a joint statement Tuesday. Heads of SK Telecom, KT and LG U+ ...

TD

Korea's three telecom companies will establish a joint fund to invest in start-ups with technologies in environmental, social and governance (ESG) management, the companies said in a joint statement Tuesday.

Heads of SK Telecom, KT and LG U+ signed an agreement to co-establish a 40-billion-won (\$32.8 million) ESG fund to invest in start-ups focusing on developing socially-conscious technologies, especially in the environment field.

SK Telecom President Ryu Young-sang, KT President Park Jong-ook and LG U+ CEO Hwang Hyeon-sik were present at the signing ceremony.

Each telecom company will invest 10 billion won and the fund manager, KB Investment, will also pitch in 10 billion. KB Investment will review possible candidates and start making investments within the first half of this year.

"This is the first case in which the leading companies of a specific industry are coming together to form a joint fund," the companies said in a press release.

"The reason for putting all the funds into the ESG field is because the need for innovative technologies in the ICT field is increasing at a time where the move toward environmentally-friendly, low-carbon and fair economy accelerates."

In addition to funding, the three companies will also connect the selected start-ups to their respective venture nurturing programs.

The companies will put together an advisory board to make sure that the project does not stop with a one-time investment, they said.

"The CEOs of the three companies will take part in the advisory board to ensure a quick decision-making process," read the statement. "We look forward to the rapid growth of start-ups with the full support from the three companies and our CEOs."

BY YOON SO-YEON [yoon.soyeon@joongang.co.kr]

[Click here to see image](#)

SK Telecom President Ryu Young-sang (center), KT President Park Jong-ook (right) and LG U+ CEO Hwang Hyeon-sik (left) pose for photo after signing an agreement to co-establish a 40-billion-won (\$32.8 million) ESG fund to invest in start-ups focusing on developing socially-conscious technologies Tuesday. [SK TELECOM, KT, LG U+]

CO kmtel : SK Telecom Co Ltd | lgtele : LG Uplus Corp. | kortel : KT Corp | luchem : LG Corp

IN iresinv : Sustainable Investment | i7902 : Telecommunication Services | i81502 : Trusts/Funds/Financial Vehicles | ialtinv : Alternative Investments | ifinal : Financial Services | iinv :

Investing/Securities | i79022 : Wireless Telecommunications Services | i7902202 : Mobile Telecommunications | i79026 : Integrated Communications Providers

NS cesg : Environmental/Social/Governance | csbsup : Small Business Start-up Capital | ccapex : Capital Expenditure | ccpgyn : Corporate Governance | ccat : Corporate/Industrial News | c11 : Corporate Strategy/Planning | c17 : Corporate Funding | c41 : Management | centrp : Entrepreneurs/Startups | csmlbs : Small/Medium Businesses | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpin : C&E Industry News Filter

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AN Document JOONAI0020220329ei3t001jl

HD Toshiba Group and KT Collaborate on Quantum Key Distribution Pilot Projects in South Korea

CR Toshiba; PR Newswire

WC 920 words

PD 29 March 2022

ET 06:30

SN PR Newswire Asia

SC PRNASI

LA English

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LP

Covering world's first application of ITU standard to evaluation of a long-distance hybrid QKD network, and a QKD service testbed that will expand the quantum industry **ecosystem**

TOKYO, March 29, 2022 /PRNewswire/ -- Toshiba Corporation (TOKYO: 6502) (Toshiba Corporation (TOKYO: 6502) (Toshiba), Toshiba Digital Solutions Corporation (TDSL) and KT Corporation (KT) will collaborate in two pilot projects in South Korea using Quantum Key Distribution (QKD).

TD

https://mma.prnewswire.com/media/1774623/Toshiba_x_KT.jpg

Toshiba Group has researched QKD technologies for over two decades. It ranks number one in the world*1 for QKD-related patents, and has demonstrated QKD technologies and use cases with partners in Japan, the US and Europe. KT, the holder of the most QKD-network-related international standard approvals*2, has promoted the development of Korea's QKD ecosystem by transferring technologies to small and medium businesses in South Korea, and has led the creation of next-generation quantum secure communications services for emerging applications such as drone communications, autonomous vehicles and data centers.

The first project is to evaluate quality of service (QoS) on a long-distance hybrid QKD network built with different QKD systems, over an approximately 490km long optical fiber network between Seoul and Busan. It is the longest*3 QKD network yet built and demonstrated in South Korea, and is expected to demonstrate capabilities that will support deployment of QKD services throughout the country. The network is configured with a combination of QKD systems from Coweaver, WooriNet and Alian developed with technologies transferred from KT, and TDSL's long distance QKD systems with quantum key management system (KMS).

The evaluation criteria applied to the QKD network QoS were devised by KT and first approved as an international standard by the International Telecommunication Union Telecommunication Standardization Sector (ITU-T) in February 2022. This is the first ever application of the standard to QoS evaluation in a hybrid QKD network with QKD systems from multiple vendors. The evaluation will take place for 19 days, from March 28 to April 15.

The second project covers the testbed for an open QKD service (QKD-as-a-Service; QKDaaS*4) that aims to expand the quantum industry ecosystem in South Korea and abroad. This testbed will be operational between Seoul and Daejeon for approximately two years from the summer of 2022, and used by various companies to support the development of next-generation services utilizing quantum technologies. The testbed will be operated as an open platform, and Toshiba Group and KT will use knowledge gained from operation and user feedback to improve QKDaaS.

In addition to those projects, KT, the chair of SG13 WP1 at ITU-T, and Toshiba Group, the chair of the QKD Industry Specification Group (ISG) at the European Telecommunications Standards Institute (ETSI), will cooperate in promoting international standardization of QKD technologies. KT and Toshiba Group will also cooperate the development of next-generation QKD services and business models based on their respective experience in technology developments and testing pilot services.

Shunsuke Okada, an Executive Officer, Corporate Senior Vice President and Chief Digital Officer of Toshiba and President and CEO of TDSL said, "Toshiba Group has established industry partnerships in

Japan, the US, the UK and Singapore to drive the early deployment of quantum secure communication by industrial sectors. We are excited to collaborate with KT in South Korea, and accelerate the global expansion of our QKD business."

Kim Ye-Han, Executive Vice President and Fusion Technology Institute Director of KT, said, "This QoS evaluation is significant for verifying the potential of commercial QKD services based on QKD systems from multiple vendors. KT will continue to invest in R&D not limited to QKD but also to core technologies for realizing the Quantum Internet. "

About KT

KT is Korea's largest telecommunications company with a history of 137 years, and operates omnidirectional businesses in domain of telecommunications such as mobile communications, ultra-high-speed Internet, IPTV, Cloud, and enterprise solutions. KT has contributed greatly to the revitalization of the global market for the latest technology, such as commercializing 5G mobile communication for the first time in the world and developing the world's first international standard for QKD network. Recently KT has declared the evolution from traditional Telco to DIGICO*5 and now focuses on shifting to digital such as AI, robots, UAM.

About QKD

Quantum Key Distribution (QKD) is a secure cryptographic communications protocol that is used by two parties to encrypt and decrypt messages and generate a shared secret key known only to the two parties. QKD is the only solution theoretically proven to be secure against quantum computing attacks.

1: Based on EU Joint Research Center Technical Report, 2019, EUR29164 EN

2: Based on patent data from International Telecommunication Union (ITU)

3: According to research by Toshiba, TDSL and KT as of March 2022.

4: A subscription type of quantum secure communication service where quantum crypto keys are delivered and exchanged between end users over QKD network by communication service provider

5: Digital Platform Company. KT aims to be a digital platform company that leads the ways to change the lives of customers and innovate other industries based on AI, Big Data and Cloud,

SOURCE Toshiba

https://rt.prnewswire.com/rt.gif?NewsItemId=AE05204&Transmission_Id=202203290130PR_NEWS_ASPR_AE05204&DatId=20220329

CT Toshiba Asia Pacific Pte. Ltd., Corporate Communications Department, Jessica Oh, tapl-cc@ml.toshiba.co.jp, +65 6297 0990

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HD Toshiba Corporation - Toshiba Group and KT Collaborate on Quantum Key Distribution Pilot Projects in South Korea Covering world's first application of ITU standard to evaluation of a long-distance hybrid QKD network, and a QKD service testbed that will expand the quantum industry ecosystem

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Toshiba Group and KT Collaborate on Quantum Key Distribution Pilot Projects in South Korea Covering world's first application of ITU standard to evaluation of a long-distance hybrid QKD network, and a QKD service testbed that will expand the quantum industry ecosystem

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Toshiba Group and KT Collaborate on Quantum Key Distribution

Pilot Projects in South Korea

Covering world's first application of ITU standard to evaluation of a long-distance hybrid QKD network, and a QKD service testbed that will expand the quantum industry ecosystem

March 28, 2022

Toshiba Corporation

Toshiba Digital Solutions Corporation

KT Corporation

TOKYO - Toshiba Corporation (TOKYO: 6502) (Toshiba Corporation (TOKYO: 6502) (Toshiba), Toshiba Digital Solutions Corporation (TDSL) and KT Corporation (KT) will collaborate in two pilot projects in South Korea using Quantum Key Distribution (QKD).

Toshiba Group has researched QKD technologies for over two decades. It ranks number one in the world^{*1} for QKD-related patents, and has demonstrated QKD technologies and use cases with partners in Japan, the US and Europe. KT, the holder of the most QKD-network-related international standard approvals^{*2}, has promoted the development of Korea's QKD ecosystem by transferring technologies to small and medium businesses in South Korea, and has led the creation of next-generation quantum secure communications services for emerging applications such as drone communications, autonomous vehicles and data centers.

The first project is to evaluate quality of service (QoS) on a long-distance hybrid QKD network built with different QKD systems, over an approximately 490km long optical fiber network between Seoul and Busan. It is the longest^{*3} QKD network yet built and demonstrated in South Korea, and is expected to demonstrate capabilities that will support deployment of QKD services throughout the country. The network is configured with a combination of QKD systems from Coweaver, WooriNet and Alian developed with technologies transferred from KT, and TDSL's long distance QKD systems with quantum key management system (KMS).

The evaluation criteria applied to the QKD network QoS were devised by KT and first approved as an international standard by the International Telecommunication Union Telecommunication Standardization

Sector (ITU-T) in February 2022. This is the first ever application of the standard to QoS evaluation in a hybrid QKD network with QKD systems from multiple vendors. The evaluation will take place for 19 days, from March 28 to April 15.

The second project covers the testbed for an open QKD service (QKD-as-a-Service; QKDaaS^{*4}) that aims to expand the quantum industry ecosystem in South Korea and abroad. This testbed will be operational between Seoul and Daejeon for approximately two years from the summer of 2022, and used by various companies to support the development of next-generation services utilizing quantum technologies. The testbed will be operated as an open platform, and Toshiba Group and KT will use knowledge gained from operation and user feedback to improve QKDaaS.

In addition to those projects, KT, the chair of SG13 WP1 at ITU-T, and Toshiba Group, the chair of the QKD Industry Specification Group (ISG) at the European Telecommunications Standards Institute (ETSI), will cooperate in promoting international standardization of QKD technologies. KT and Toshiba Group will also cooperate the development of next-generation QKD services and business models based on their respective experience in technology developments and testing pilot services.

Shunsuke Okada, an Executive Officer, Corporate Senior Vice President and Chief Digital Officer of Toshiba and President and CEO of TDSL said, "Toshiba Group has established industry partnerships in Japan, the US, the UK and Singapore to drive the early deployment of quantum secure communication by industrial sectors. We are excited to collaborate with KT in South Korea, and accelerate the global expansion of our QKD business."

Kim Ye-Han, Executive Vice President and Fusion Technology Institute Director of KT, said, "This QoS evaluation is significant for verifying the potential of commercial QKD services based on QKD systems from multiple vendors. KT will continue to invest in R&D not limited to QKD but also to core technologies for realizing the Quantum Internet. "

About KT

KT is Korea's largest telecommunications company with a history of 137 years, and operates omnidirectional businesses in domain of telecommunications such as mobile communications, ultra-high-speed Internet, IPTV, Cloud, and enterprise solutions. KT has contributed greatly to the revitalization of the global market for the latest technology, such as commercializing 5G mobile communication for the first time in the world and developing the world's first international standard for QKD network. Recently KT has declared the evolution from traditional Telco to DIGICO^{*5} and now focuses on shifting to digital such as AI, robots, UAM.

About QKD

Quantum Key Distribution (QKD) is a secure cryptographic communications protocol that is used by two parties to encrypt and decrypt messages and generate a shared secret key known only to the two parties. QKD is the only solution theoretically proven to be secure against quantum computing attacks.

1:

Based on EU Joint Research Center Technical Report, 2019, EUR29164 EN

2:

Based on patent data from International Telecommunication Union (ITU)

3:

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* Quantum Key Distribution <https://www.global.toshiba/ww/products-solutions/security-ict/qkd.html>

* [Original Link](#)

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AN Document LCDVP00020220329ei3s004v1

HD CJ ENM to Acquire KT StudioGenie

WC 175 words

PD 23 March 2022

SN MarketLine Financial Deals Tracker

SC FDTRA

LA English

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Deal In Brief

CJ ENM Co Ltd, a subsidiary of CJ Group, provides multimedia shoppertainment programs, has announced to acquire KT StudioGenie (KT Studio Genie), a **content** production subsidiary of carrier KT, for a consideration of KRW100 billion (USD82.3 million). Both the companies involved in the transaction are based in South Korea. The two companies signed a memorandum of understanding the same day, setting a deadline for the acquisition 90 days after the announcement. As a result, CJ ENM will become a minority shareholder with nearly a 10 percent stake in KT StudioGenie.

TD

Deal Value (US\$ Million)	82.3
Deal Type	Acquisition
Sub-Category	Minority Acquisition
Deal Status	Announced: 2022-03-21

Deal Participants

Target (Company)	KT StudioGenie
Acquirer (Company)	CJ O Shopping Co., Ltd

Deal Rationale

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PUB Progressive Digital Media Ltd

AN Document FDTRA00020220323ei3m0003b



SE Asia - Biz
HD Korea's CJ ENM Pumps \$82 Million Into Alliance With KT's Studio Genie
BY Patrick Frater
WC 391 words
PD 22 March 2022
SN Variety
SC VARTY
LA English
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South Korean entertainment conglomerate CJ ENM has struck a deal to invest in KT (formerly Korea Telecom). The first step in the new arrangement sees CJ invest KRW100 billion (\$82 million) in buying a stake in KT's Studio Genie.

"Studio Genie **investment** is aimed at increasing the competitiveness of CJ ENM channels such as tvN and OCN and **OTT content** from TVing," CJ ENM officials explained.

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CJ ENM obtains the first rights to a "significant amount" of content produced by Studio Genie. In return, Studio Genie will strengthen CJ ENM's TV channels tvN and OCN as well as TVing, which is aiming to rival Netflix as Korea's top streamer.

KT will also provide media viewing data to CJ ENM enabling them to better understand viewing trends and plan for production. The announcement also made less specific reference to collaboration in the music businesses, the creation of a joint fund for real-world media projects and the establishment of a business cooperation committee.

The coming together is also expected to lead to joint planning and production of content including series and dramas. "Both companies can also co-produce global blockbuster content based on the high-quality plans secured by Studio Genie," the pair said in a statement.

Studio Genie is an assembly of KT's media and content businesses. These include StoryWiz (planning, producing and distributing content including webtoons and web novels); Milly's library (an online reading platform); and music streamer Genie Music.

The agreement with KT continues a period of furious deal-making by CJ ENM, which has struck an array of global and regional alliances. Earlier this year it completed its acquisition of the scripted content division of Endeavor Content.

CJ ENM's other deals have included an alliance with ViacomCBS and a minority investment in U.S. producer Skydance. In Japan, it has announced deals with Japanese terrestrial broadcaster TBS Group and with Toei Animation.

At home in Korea, CJ ENM has acquired production companies Mohawk Film, MMakers and MillionVolt, adding to a production array that already includes Studio Dragon, JK Film, Vlad Studio and Bone Factory. CJ ENM's TV powerhouse Studio Dragon itself includes subsidiaries: Culture Depot, Hua & Dam Pictures, KPJ and Kakao M joint venture Mega Monster.

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PUB Variety Media, LLC

AN Document VARTY00020220322ei3m000b5

SE Business
HD **CJ ENM to pump W100b into KT's media arm in K-content push**

WC 344 words

PD 22 March 2022

SN The Korea Herald

SC KORHER

LA English

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South Korea's entertainment powerhouse CJ ENM is investing 100 billion won (\$82.3 million) in KT StudioGenie, a media arm of the domestic telecommunications firm, in a bid to establish bilateral ties for media **content** targeting global audience, a filing showed Monday.

The two companies signed a memorandum of understanding the same day, setting a deadline for the acquisition 90 days after the announcement. As a result, CJ ENM will become a minority shareholder with nearly a 10 percent stake in KT StudioGenie. Further details about the deal are under discussion, they said.

TD

The deal will allow KT StudioGenie, a wholly-owned arm of KT, to have its media contents distributed through CJ ENM's pay TV networks such as tvN and streaming media service platforms such as Tving. KT's media arm will also co-produce contents with CJ ENM based on KT StudioGenie's intellectual property.

The two companies will also discuss further collaboration in the digital music business and ways to jointly create an investment vehicle and set up a committee comprised of executives from each company.

KT StudioGenie oversees a range of media content businesses ranging from content production to distribution. Its businesses include webtoons, web novels, a music streaming service and a satellite TV network.

The news came months after CJ ENM announced plans to split off its content production business in November to strengthen its move to target a global audience. The carve-out plan earlier this year was rumored to have been shelved.

"Our collaboration with KT will leverage CJ ENM's move to advance to a global total entertainment firm," Kang Ho-sung, chief executive of CJ ENM, said in a statement.

Shares of CJ ENM jumped 1.6 percent on Monday from the previous trading day's closing price. KT's share price was 0.6 percent higher.

[Click here to see image](#)

A screen grab of web-based drama series "Shh, Please Take Care of Him" (KT Summer Drama Collage)

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SE Companies
HD **CJ ENM to invest \$82 million in KT to strengthen OTT partnership**
WC 667 words
PD 21 March 2022
SN The Korea Economic Daily Global Edition
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LA English
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South Korean entertainment powerhouse CJ ENM Co. said on Monday it will invest 100 billion won (\$82.3 million) in KT Studio Genie, a **content** production subsidiary of telecommunications giant KT Corp. to strengthen their partnership in original **content** production and distribution.

The **investment** will grant CJ, the producer of the Oscar-winning film Parasite, preferred rights to most of the original **content** created by KT Studio Genie and use it for distribution via CJ's platforms.

TD

CJ ENM currently runs around 16 cable TV channels, including drama channel tvN and music channel Mnet as well as an over-the-top (OTT) platform TVing.

The two companies also agreed to set up a joint investment fund to explore business opportunities in the virtual media business arena using virtual reality and augmented reality technologies.

Music streaming is another potential area where each side could share its strengths, they said.

"The cooperation with KT, a leading media platform operator, will be a big boost to CJ's efforts to become a global entertainment company," said CJ ENM Chief Executive Kang Ho-sung after signing a memorandum of understanding with Yoon Kyung-lim, head of KT's group transformation division.

With the 100 billion won investment, CJ is expected to own about 10% of KT Studio Genie via a rights offering within the next three months.

[CJ ENM aims to become Asia's Marvel Studios](#)

KT TO WIDEN DISTRIBUTION CHANNELS

For KT, the deal is expected to widen its content distribution channels by utilizing CJ ENM's network.

KT Studio Genie, established in January of last year, creates drama, film and entertainment content based on the original intellectual property owned by Storywiz, another KT affiliate focusing on webtoons and web novels.

Studio Genie distributes content on the KT group's platforms, including SkyTV, Olleh TV and KT SkyLife channel. It also uses KT's mobile-oriented platforms such as KTH and Seezn.

The telecom giant said early last year it plans to [expand its content business with an investment of 400 billion won](#) by 2023.

The company said at the time it aims to secure an extensive library of more than 1,000 original intellectual property content and more than 100 drama content by 2023. KT will also create more than 30 original series in the next three years through KT Studio Genie, it said.

[KT Studio Genie is spending heavily to widen its content distribution channels](#)

ASIA'S MARVEL STUDIOS

CJ ENM has been aggressively pursuing acquisitions, aiming to capitalize on the global success of K-content ranging from TV series and movies to pop music groups, while competing at home with Netflix as well as Disney Plus, which landed in Korea last year.

In mid-November, CJ said it is [buying an 80% stake in Endeavor Content Parent](#) LLC, a US-based entertainment and talent agency behind the production of Oscar-winning film La La Land, for \$775 million. CJ said the purchase would strengthen its content creation and efforts to grow its business globally.

CJ Group Chairman Lee Jay-hyun also said in November CN ENM will [seek to establish additional production houses by genre](#) to ride on the global popularity of Hallyu or the Korean Wave, as part of the conglomerate's 10 trillion won investment plan to focus on four growth areas, including culture and platforms.

On Monday, shares of Genie Music, majority-owned by KT Studio Genie, finished up 16.1% at 5,900 won, on expectations that the KT-CJ deal would boost its music streaming business.

KT SkyLife Co. closed up 2% at 8,780 won, while KT Corp. ended up 0.6% at 33,100 won. CJ ENM finished 1.6% higher at 132,400 won.

By Han-Gyeol Seon

always@hankyung.com

In-Soo Nam edited this article.

[CJ ENM CEO Kang Ho-sung \(left\) and KT Studio Genie chief Yoon Kyung-lim sign a content cooperation MOU](#)

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HD **KT Corporation - KT, Partnering with CJ ENM in **Content** Business**

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KT, Partnering with CJ ENM in **Content** Business

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SE Companies
HD **Service robot maker Bear Robotics raises \$81 mn in Series B**
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South Korea's robotics startup Bear Robotics Inc. announced Wednesday it raised \$81 million in Series B **funding** from venture capital heavyweights.

Seoul-based IMM Private Equity led this round of **funding**, joined by the **investment** arm of KT Corp. dubbed KT **Investment** Inc., Smilegate **Investment** Inc. and DSC **Investment** Inc.

TD

US food tech venture capital firm and accelerator Cleveland Avenue also participated in the Series B funding round. A former McDonald's chief executive founded the Chicago-based firm in 2015.

The accumulated funding amount for Bear now exceeds \$113 million. In 2022, Masayoshi Son's SoftBank led the startup's Series A, in which the robotics company received \$32 million.

GLOBAL ADOPTION

Bear began mass producing its serving robot named Servi in South Korea two years ago.

Through sales and strategic partnerships, the Servi robots have delivered 28 million meals over a combined 539,130 kilometers in distance in Korea, Japan, and the United States.

In Korea, bakery chain behemoth Paris Croissant and family restaurant chains like TGI Fridays, VIPS, and On the Border Mexican Grill & Cantina are using the robots. In neighboring Japan, the robots are found at barbecue franchise Yakiniku King thanks to its backer SoftBank.

Over in the US, Bear partnered with casual dining chain Chili's Grill & Bar, diner franchise Denny's and the Marriott hotel brand to name a few.

PRODUCT DIVERSIFICATION

Bear Robotics plans to diversify its product lineup and expand its reach beyond Korea, Japan, and the US.

At the Mobile World Congress (MWC) held a few weeks ago in Barcelona, the startup introduced a new robot it developed with telecom giant KT Corp.

The Seoul and Bay Area-based company is on a hiring spree across multiple sectors; namely autonomous driving, robotics and artificial intelligence. The startup has some 200 employees in Korea and the US.

The need for a serving robot came to its founder John Ha while working in the restaurant business.

He was a research scientist at Intel prior to becoming a technical lead at Alphabet Inc.'s Google. In recent years, he opened and closed a tofu soup restaurant as a side job.

[John Ha is the founder and CEO of Bear Robotics based in Seoul and Silicon Valley](#)

The founder said he wanted to relieve those in the restaurant business of repetitive tasks in order to focus on providing good food and service.

Its main product Servi uses LiDAR sensor and three-dimensional camera to detect its surroundings and deliver the service items to the table through autonomous driving.

"I hope to create a dining experience where the food and service, more than the robots, move the customers," Ha said.

The founder and CEO added Bear will continue to provide products that help people using self-driving technology beyond the hospitality market.

By Jeong-Soo Hwang

hjs@hankyung.com

Jee Abbey Lee edited this article.

[Servi developed by Bear Robotics Inc. are used in S. Korea, Japan, and United States](#)

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SE World
HD **KT partners with unmanned food ordering service developer to popularize AI service robot**
BY Park Sae-jin
WC 385 words
PD 16 March 2022
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[Gettyimages Bank]SEOUL -- South Korea's largest telecom company KT has partnered with a domestic unmanned food ordering service solution developer to accelerate the popularization of artificial intelligence-based service robots that autonomously carry food from the kitchen to customers' tables.

Various service robots were introduced in South Korea during the last few years. Many store owners find them very useful as they can maneuver around a small shop and safely deliver hot food. Service robots are also used in hotels and resorts to carry food. However, the speed of distribution is sluggish as many shop operators are not sure about the efficiency of service robots.

TD

Currently, South Korea's most popular service robot solution provider is Baedal Minjok, the country's top food delivery service operator. There are some 630 service robots deployed to about 500 restaurants across South Korea. A serving robot has been operated an average of about six hours a day to carry out some two thousand serving runs per month since it was first deployed in 2019.

KT said that the company signed a cooperation agreement with Menutok, a domestic unmanned food ordering service solution developer, to jointly create a cooperation network model for AI service robots and an unmanned ordering platform and carry out joint promotions for AI serving robot-based businesses.

The two companies will provide AI service robots and unmanned ordering solutions to hotels, cafes and golf resorts. Customers can make orders using tablet PCs and a robot will deliver food and drinks. The whole dining process will be carried out via a non-contact process as the serving robot will pick up the tray and dishes when customers have finished eating.

"We are now able to create synergy and expand our business flexibility by integrating our tablet PC order service with KT's AI-based service robots," Menutok's CEO Kim Sung-hoon said in a statement on March 16. KT is currently operating AI-based robot services at restaurants and hotels in Seoul. KT's robots are capable of moving around a building using elevators.

Park Sae-jin Reporter swatchsjp@ajunews.com

<https://image.ajunews.com/content/image/2022/03/16/20220316164630404967.jpg>

CT swatchsjp@ajunews.com
CO kortel : KT Corp
IN i3302022 : Artificial Intelligence Technologies | i7902 : Telecommunication Services | itech : Technology | i79026 : Integrated Communications Providers
NS cpartn : Partnerships/Collaborations | ccat : Corporate/Industrial News
RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia
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AN Document AJUENG0020220316ei3g0005I

HD **SoftBank-backed Bear Robotics raises \$81 mln for waitering robot rollout**

WC 308 words

PD 15 March 2022

ET 13:00

SN Reuters News

SC LBA

LA English

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LP

TOKYO, March 15 (Reuters) - SoftBank Group Corp-backed food service robot startup Bear Robotics has raised \$81 million in a Series B **funding** round with investors that include Cleveland Avenue, a venture capital firm founded by a former McDonalds chief executive.

Other investors include South Korean private equity firm IMM and telco KT Corp, the startup's co-founder and chief operating officer Juan Higueros told Reuters, declining to disclose the firm's latest valuation.

TD

Bear Robotics has shipped more than 5,000 of its Servi food service robots, which carry food and drink between kitchen and tables on layers of trays, and partnered with industry players such as Denny's, Chili's and Pepsi.

The California-based startup aims to expand beyond its home market and Japan and South Korea, where it has partnered with SoftBank and KT respectively, into Europe and Southeast Asia amid industry labour shortages.

SoftBank led the startup's Series A round and has shifted to reselling robots from third parties and formed a joint venture with household goods maker Iris Ohyama in Japan.

Bear Robotics charges a \$999 monthly fee for Servi in the U.S., which gives the robot a running cost of around \$2.75 per hour, Higueros said.

The startup plans to roll out two new robots this year, one that can detect air quality on the move and another that can carry deliveries from the lobby to upper floors of a building via the elevator.

Bear Robotics makes its products in South Korea, with the company relying on its head of manufacturing, who previously worked for Taiwan's Foxconn, to help navigate the "tough to manage" supply chain pressures, Higueros said.

(Reporting by Sam Nussey; Editing by Simon Cameron-Moore)

RF Released: 2022-3-15T14:00:00.000Z

CO sftbnk : SoftBank Group Corp. | kortel : KT Corp

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HD **SoftBank-backed Bear Robotics raises \$81 million for waitering robot rollout**

WC 306 words

PD 15 March 2022

ET 13:02

SN Reuters News

SC LBA

LA English

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(Reporting by Sam Nussey; Editing by Simon Cameron-Moore)

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IPD Business

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PUB Reuters News & Media Inc.
AN Document LBA0000020220315ei3f02mod

HD Seoul-listed KT and Istanbul-listed Turk Telekom to cooperate in 5G technologies

BY Akin Nazli in Belgrade

WC 198 words

PD 7 March 2022

ET 15:59

SN bne IntelliNews

SC BNEINT

LA English

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LP

KT Corporation ([Seoul/030200](#)), formerly Korea Telecom, and Turk Telekom (TTKOM) have signed a memorandum of understanding (MoU) to cooperate in a series of 5G and Internet of Things (IoT)-based fields, including Industry 4.0, smart cities, smart buildings with artificial intelligence (**AI**), security, autonomous driving, media services, **cloud** computing and **big data**, Turk Telekom [said](#) on March 1.

The agreement was signed in Barcelona during the Mobile World Congress (MWC).

TD

In 2016, KT provided Giga LTE ([LTE](#) + Wi-Fi integration technology) solutions to Turk Telekom.

In 2021, Altimedia, an affiliate of KT Group, supplied middleware solutions for Turk Telekom's IPTV platform.

Also in Barcelona, Turk Telekom [announced](#) that it will cooperate with Istanbul-based [systemintegrator](#) Oline on 5G-based cloud-native virtualization solutions.

Turk Telekom has also [selected](#) network US-based software providers Mavenir and ComPro for an 4G/5G open vRAN pilot.

On February 28, Turkcell (TCELL) [deployed](#) commercial cloud native infrastructure clusters with the Oline utilizing Red [Hat](#) OpenShift platform.

On March 2, Turkcell [selected](#) Ribbon Communications (Nasdaq/RBBN) and Oline to virtualize voice interconnect services.

CO kortel : KT Corp | mvsus : Mavenir PLC | ttas : Turk Telekomunikasyon | turkcl : Turkcell Iletisim Hizmetleri AS | blgrou : Blackstone Inc. | ctdiss : Travelport Limited | sdogr : Saudi Oger Ltd | sircau : SIRIS Capital Group LLC

IN idct : Digital Cellular Technology | i7902 : Telecommunication Services | i34411 : Mobile Communications Devices | i7902202 : Mobile Telecommunications | iioft : Internet-of-Things Technologies | i3302 : Computers/Consumer Electronics | i3303 : Networking | i3441 : Telecommunications Equipment | i79022 : Wireless Telecommunications Services | itech : Technology | iwrissl : Wireless Area Network Technology | i330202 : Software | i3302021 : Applications Software | i79026 : Integrated Communications Providers | icmsw : Communications Software | icomp : Computing

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PUB EMERGING MARKETS DIRECT OU

AN Document BNEINT0020220307ei37002xn

HD Press Release: Fitch Ratings: KT's Digital Platform Strategy to Drive Long-Term Growth**WC** 1,574 words**PD** 7 March 2022**ET** 05:14**SN** Dow Jones Institutional News**SC** DJDN**LA** English**CY** Copyright © 2022, Dow Jones & Company, Inc.**TD**

The following is a press release from
Fitch Ratings:

Fitch Ratings-Seoul/Sydney-07 March 2022: KT Corporation's (A/Stable) digital platform strategy will support its long-term growth by combining its telecom and non-telecom businesses, Fitch Ratings says. We believe KT is well-positioned to drive structural earnings growth momentum in its media segments by engaging content creators and development services along the value chain. KT also plans to solidify its corporate business by expanding its services, including artificial intelligence, big data and cloud computing, which will help customers to digitalise their working process. We expect KT's wireless revenue and operating profit to continue to rise in 2022 with increasing 5G penetration on the back of growing data consumption in South Korea. We estimate 2021-2022 capex to be similar to 2020's as slightly lower capex for network upgrades is likely to be replaced with investment in other areas such as internet data centres, real estate and media content. We forecast KT's leverage will stay healthy with solid operating cash flows, supported by growth in its wireless operations and well-controlled capex. We estimate FFO net leverage edged up to 1.2x in 2021 from 2020's 0.9x. The report "What Investors Want to Know: KT Corporation" is available at www.fitchratings.com or by clicking the link in this media release. Contact: Shelley Jang Director +822 3278 8370 Fitch Australia Pty Ltd, Korea Branch 9F Kyobo Securities Building 97 Uisadang-daero, Youngdeungpo-gu Seoul 07327 Jeong Min Pak Senior Director +822 3278 8360 Steve Durose Managing Director +61 2 8256 0307

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7 Mar 2022 00:14 ET *Fitch Ratings: KT's Digital Platform Strategy to Drive Long-Term Growth

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March 07, 2022 00:14 ET (05:14 GMT)

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HD Fitch Ratings: KT's Digital Platform Strategy to Drive Long-Term Growth

WC 1,547 words

PD 7 March 2022

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Related Fitch Ratings **Content**:

What Investors Want to Know: KT Corporation: <https://www.fitchratings.com/site/re/10191621>

TD

Fitch Ratings-Seoul/Sydney-07 March 2022: KT Corporation's (A/Stable) digital platform strategy will support its long-term growth by combining its telecom and non-telecom businesses, Fitch Ratings says. We believe KT is well-positioned to drive structural earnings growth momentum in its media segments by engaging content creators and development services along the value chain. KT also plans to solidify its corporate business by expanding its services, including artificial intelligence, big data and cloud computing, which will help customers to digitalise their working process.

We expect KT's wireless revenue and operating profit to continue to rise in 2022 with increasing 5G penetration on the back of growing data consumption in South Korea. We estimate 2021-2022 capex to be similar to 2020's as slightly lower capex for network upgrades is likely to be replaced with investment in other areas such as internet data centres, real estate and media content. We forecast KT's leverage will stay healthy with solid operating cash flows, supported by growth in its wireless operations and well-controlled capex. We estimate FFO net leverage edged up to 1.2x in 2021 from 2020's 0.9x.

The report "What Investors Want to Know: KT Corporation" is available at www.fitchratings.com or by clicking the link in this media release.

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IPC Non-Rating Action Commentary

PUB Fitch Solutions Group Limited

AN Document FITRA00020220307ei37000rt

HD KT Inks MOU with Turk Telekom of Turkey

WC 241 words

PD 4 March 2022

SN Business Korea Daily News

SC BKORDN

LA English

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LP

KT announced on March 3 that it has signed a memorandum of understanding (MOU) with Turkey's No. 1 telecom operator Turk Telekom to provide KT's various digital transformation (DX) services to Turkish customers.

Through an agreement signed at MWC 2022 in Spain, the two companies decided to expand business cooperation to various fields such as robots, smart cities, autonomous driving and media services based on 5G, AI, cloud computing and big data.

TD

In 2016, KT provided Giga LTE (LTE + WiFi integration technology) solutions to Turk Telekom, Turkey's largest telecommunication operator. The Giga LTE solution offers a mobile speed of up to 1Gbps. The solution has enabled Turk Telekom to provide a 4.5G LTE service differentiated from its competitors.

In addition, Altimedia, an affiliate of KT Group, supplied middleware solutions for Turk Telekom's IPTV platform in 2021 and plans to steadily expand its supply.

<http://www.businesskorea.co.kr/news/articleView.html?idxno=88509>

CO ttas : Turk Telekomunikasyon | kortel : KT Corp | sdogr : Saudi Oger Ltd

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SE World
HD **KT agrees to provide digital transformation services through Turk Telekom**
BY Lim Chang-won
WC 256 words
PD 3 March 2022
SN AJU NEWS
SC AJUENG
LA English
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LP

[Courtesy of KT]SEOUL --South Korea's top telecom company, KT, will provide various digital transformation services through its Turkish partner, Turk Telekom. Based on 5G, artificial intelligence, **cloud**, and **big data**, the two companies would expand their cooperation to various fields such as robots, smart cities, autonomous driving, and media services..KT said it has signed a memorandum of understanding for strategic partnerships with Turk Telekom on the sidelines of at MWC, an annual mobile device exhibition in Barcelona. "We will jointly develop KT's digital transformation capabilities in cooperation with Turk Telekom to suit the Turkish market," KT's group transformation division head Yoon Kyung-lim said in a statement on February 3.

TD

Business ties between the two companies date back to 2016 when the Turkish company used KT's technology solution combining WiFi and long-term evolution (LTE), a standard for wireless broadband communication for mobile devices and data terminals, to provide customers with a 4.5G LTE service. KT's subsidiary, Altimedia, supplied middleware solutions to Turk Telecom's IPTV platform in 2021.

"KT and Turk Telekom have many things in common, such as building and distributing telecommunication infrastructure for the first time in both countries, so we hope to build 5G-based future technologies and continue cooperation," Turk Telecom CEO Umit Onal was quoted as saying.

Lim Chang-won Reporter cwlim34@ajunews.com

<https://image.ajunews.com/content/image/2022/03/03/20220303131426339277.jpg>

CT cwlim34@ajunews.com
CO ttas : Turk Telekomunikasyon | kortel : KT Corp | sdogr : Saudi Oger Ltd
IN i7902 : Telecommunication Services | idct : Digital Cellular Technology | i7902202 : Mobile Telecommunications | i3302 : Computers/Consumer Electronics | i3303 : Networking | i79022 : Wireless Telecommunications Services | itech : Technology | iwrsls : Wireless Area Network Technology | i79026 : Integrated Communications Providers
NS cdbus : Digitalization | c33 : Contracts/Orders | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter
RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia
PUB AJU NEWS CORPORATION
AN Document AJUENG0020220303ei330005I

HD KT, Turk Telekom partner on 5G, AI services

WC 123 words

PD 3 March 2022

SN Telecompaper Europe

SC TELEUR

LA English

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LP

South Korean operator KT has signed a partnership agreement with Turk Telekom, at the Mobile World Congress (MWC) 2022 in Barcelona, Yonhap news agency reports. KT and Turk Telekom will cooperate on 5G and artificial intelligence services.

The South Korean operator and Turk Telekom plan to expand cooperation in robots, smart cities and self-driving cars based on 5G, big data and cloud services, KT said. "We plan to cooperate with Turk Telekom to develop services tailored to the Turkish market based on our expertise in digital transformation", said Yoon Kyung-rim, head of KT's Group Transformation Division.

TD

KT, in cooperation with Turk Telekom, also plans to introduce its data, network and AI services in Turkey.

CO tltas : Turk Telekomunikasyon | kortel : KT Corp | sdogr : Saudi Oger Ltd

IN i3302022 : Artificial Intelligence Technologies | i7902 : Telecommunication Services | i34411 : Mobile Communications Devices | i7902202 : Mobile Telecommunications | i3441 : Telecommunications Equipment | i79022 : Wireless Telecommunications Services | itech : Technology | i79026 : Integrated Communications Providers

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PUB Telecompaper BV

AN Document TELEUR0020220303ei330008h

HD KT, Turk Telekom partner on 5G, AI services

WC 123 words

PD 3 March 2022

SN Telecompaper Asia

SC TELASI

LA English

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PUB Telecompaper BV

AN Document TELASI0020220303ei33000gt

HD **KT-Turkish telecom cooperation; KT signs MOU with Turkish telecom operator on 5G, AI services**

CR YNA

WC 193 words

PD 3 March 2022

ET 02:02

SN Yonhap English News

SC YONH

LA English

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LP

KT signs MOU with Turkish telecom operator on 5G, AI services

SEOUL, March 3 (Yonhap) -- KT Corp., a South Korean major wireless carrier, said Thursday it has signed a pact with a leading Turkish telecom operator for cooperation in 5G and artificial intelligence services.

TD

At the Mobile World Congress (MWC) 2022 in Barcelona, the South Korean operator signed a memorandum of understanding with Turk Telekom to expand cooperation in robots, smart cities and self-driving cars based on 5G, big data and cloud services, the company said.

"We plan to cooperate with Turk Telekom to develop services tailored to the Turkish market based on our expertise in digital transformation," Yoon Kyung-rim, head of KT's Group Transformation Division, said in the statement.

The mobile carrier said it will further boost cooperation with Turk Telekom through the MOU to introduce the company's data, network and AI services in Turkey.

KT has recently strengthened its focus on AI and future technologies with the aim of expanding its business beyond mobile services.

julesyi@yna.co.kr

(END)

CO kortel : KT Corp

IN i7902202 : Mobile Telecommunications | i3302022 : Artificial Intelligence Technologies | i7902 : Telecommunication Services | i79022 : Wireless Telecommunications Services | itech : Technology | i79026 : Integrated Communications Providers

NS gaiml : Artificial Intelligence/Machine Learning | cdbus : Digitalization | c33 : Contracts/Orders | c333 : Non-Government Contracts/Orders | ccat : Corporate/Industrial News | gcat : Political/General News | gcsci : Computer Science | gsci : Sciences/Humanities | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

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IPD 0901001

PUB Yonhap News Agency

AN Document YONH000020220303ei33001p5

SE Entertainment
HD **[MWC 2022] GSMA to press streaming platforms on network cost-sharing: KT CEO**
BY Son Ji-hyoung Korea Herald Correspondent (consnow@heraldcorp.com)
WC 527 words
PD 3 March 2022
SN The Korea Herald
SC KORHER
LA English
CY (c) 2022 The Korea Herald
LP

BARCELONA, Spain -- The board of GSMA, the host of Mobile World Congress 2022, has greenlighted a plan urging video streaming service providers to share telecom carriers' costs of expanding broadband infrastructure, amid lingering conflicts over charging more network usage fees to those causing heavy internet traffic.

The plan was proposed by a policy group under GSMA, which called on global **content** providers including Netflix, Apple TV, Amazon Prime Video and Disney+ to contribute more to the **ecosystem**, in exchange for their heavy traffic due to user downloads and video streaming, said Ku Hyeon-mo, chief executive officer of South Korean telecommunications carrier KT.

TD

Ku is the only GSMA board member among Korean participants at MWC 2022.

"I can say that telecom carriers across the world have reached a consensus," Ku told reporters during a press conference Tuesday.

"It is a consensus to hold those causing an enormous amount of internet traffic and generating profit more accountable."

According to Ku, some 40 percent of mobile traffic stems from content providers and have caused internet speed to slow down or lag for others. To avoid such problems, telco carriers have often had to bear extra costs in maintaining internet service levels and speeds.

Of the three suggestions to charge content providers more for heavy usage, the most likely option is to create a state-sponsored fund designed to invest in setting up new broadband infrastructure.

GSMA cannot force each country's lawmakers to ratify the proposal immediately, as the agreement between telco firms is nonbinding, he added.

If implemented, consumers could also stand to benefit because the reduced cost of telecom carriers' capital expenditure for network expansion may lead to a cut in fees charged by the firms, according to Ku.

The proposal comes as disputes over cost-sharing for internet traffic have been escalating across the world.

Korea has been weighed down by such squabbles over who is more responsible for network-related costs, as seen in a high-profile case between SK Telecom's internet protocol TV arm SK Broadband and US-based Netflix over network usage fees.

A district court ruling in July ruled that content providers are obliged to pay for their network usage, giving SK Broadband the upper hand. Netflix appealed the decision, while SK Broadband filed a fresh lawsuit demanding Netflix pay network fees. SK Broadband has claimed that it was forced to install new infrastructure to keep up with its operations due to Netflix's heavy traffic.

Ku said the GSMA board decision "distances itself from controversies over network usage fees."

KT is the largest telecom carrier in Korea in terms of fixed-line and mobile subscribers combined. By mobile subscribers, KT is No. 2 following domestic rival SK Telecom.

Ku is serving his final year in his three-year term as KT's CEO since 2020.

[Click here to see image](#)

KT CEO Ku Hyeon-mo speaks during the press conference held on the sidelines of MWC 2022 in Barcelona, Spain on Tuesday. (Joint Press Corps)

CO kortel : KT Corp

IN i7902202 : Mobile Telecommunications | imssoft : Streaming Services | i34411 : Mobile Communications Devices | i3441 : Telecommunications Equipment | i7902 : Telecommunication Services | i79022 : Wireless Telecommunications Services | idistr : Media Content Distribution | iint : Online Service Providers | imed : Media/Entertainment | itech : Technology | i79026 : Integrated Communications Providers

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PUB Herald Corporation

AN Document KORHER0020220302ei33000p1

SE World
HD **KT displays AI-based control tower solution for 5G base stations at MWC 2022**
BY Kim Joo-heon
WC 282 words
PD 2 March 2022
SN AJU NEWS
SC AJUENG
LA English
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[Courtesy of KT]Barcelona --South Korea's largest telecom company KT showcased an artificial intelligence-based control tower solution that can manage 5G base stations at Mobile World Congress, an annual mobile device exhibition in Barcelona. Conventional management solutions focus on maintaining the overall performance quality of base stations hooked onto a single local-area network. Such solutions are good for managing the average performance of stations but it is hard to tweak an individual station to gain maximum performance.

TD

The 5G base station control tower management solution called "Dr. WAIS" was showcased and demonstrated at the Mobile World Congress (MWC) 2022. The artificial intelligence (AI)-based management solution can monitor and detect the abnormal performance of commercial 5G base stations and analyze errors.

Machine learning technology is used to study base stations' wireless communication performance and detect the source of a problem when a communication error occurs. KT demonstrated the solution by simulating a communication performance failure between a base station and a smart device.

According to KT, the control tower solution can also manage other communication equipment such as optical cable devices, 5G devices and internet protocol devices. "Unlike conventional control tower solution that managed wireless and cable communication systems separately, the new solution can quickly monitor errors in every communication system in real-time," the telecom operator said. The company said Dr. WAIS has been demonstrated in the southern port city of Busan and nearby cities in 2021.

Kim Joo-heon Reporter jhkim123@ajunews.com

<https://image.ajunews.com/content/image/2022/03/02/20220302111122807182.jpg>

CT jhkim123@ajunews.com

CO kortel : KT Corp

IN idct : Digital Cellular Technology | i7902202 : Mobile Telecommunications | i34411 : Mobile Communications Devices | i7902 : Telecommunication Services | i3302 : Computers/Consumer Electronics | i3303 : Networking | i3441 : Telecommunications Equipment | i79022 : Wireless Telecommunications Services | itech : Technology | iwrissl : Wireless Area Network Technology | i79026 : Integrated Communications Providers

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PUB AJU NEWS CORPORATION

AN Document AJUENG0020220302ei320005I

SE World
HD **KT commercializes all-in-one AI-based customer call center solution**
BY Park Sae-jin
WC 399 words
PD 2 March 2022
SN AJU NEWS
SC AJUENG
LA English
CY Copyright 2022. AJU NEWS CORPORATION
LP

[Courtesy of KT]SEOUL -- KT cs, the customer service solution wing of South Korea's major telecom company KT, has commercialized an all-in-one artificial intelligence-based customer call center service solution that can be operated on web-based systems including web browsers. The new solution will help small-and-medium-sized companies save costs and increase the quality of services. An AI contact center (AICC) is an integrated cloud-based system solution that offers a variety of customer services such as chatbot, virtual voice agent, agent assist, and other customer service-related applications. The solution can basically receive calls and provide requested information or connect customers to human managers for inquiries that require detailed procedures.

TD

Independent chatbot and voice agent systems are convenient customer service solutions but they are very expensive to manage and operate. Systems must be updated regularly to improve the conversation skills of robots and prevent security breaches. Human call center operators are also expensive and many small-and-medium-sized enterprises (SMEs) cannot afford to operate a call center.

KT cs has released "HiQri," a web-based AICC solution. Unlike conventional contact center management solutions that required operators to switch between application channels to provide customer services, HiQri can display customer inquiries from different channels including smartphone messenger apps, phone calls, web-based messenger programs and social media services through a single web page screen.

"HiQri was built on KT's accrued customer service know-how," KT cs said in a statement on March 2, adding that the solution focused on the "pain point" of customers. According to KT, South Korea's call center service market has been growing to stand at 11 trillion (\$9.1 million) in 2021. The market share of AICC in the call center service market was about 27 percent.

Thanks to the rapid development of AI-based call services, South Korea's SME operators are quick to adopt new robot-based call services. In February 2022, KT partnered with South Korea's hairdresser association to distribute an AI-based call assistant service. A robot assistant will receive incoming phone calls and customers can make reservations or ask questions using voice.

Park Sae-jin Reporter swatchsjp@ajunews.com

<https://image.ajunews.com/content/image/2022/03/02/20220302105903115385.png>

CT swatchsjp@ajunews.com
CO kortel : KT Corp
IN i3302022 : Artificial Intelligence Technologies | i8395407 : Telephone Call Centers | i7902 : Telecommunication Services | iadmin : Administrative/Support Services | ibcs : Business/Consumer Services | itech : Technology | i79026 : Integrated Communications Providers
NS csmlbs : Small/Medium Businesses | ccxpi : Customer Experience | ccrm : Customer Relationship Management | c31 : Marketing | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpx : C&E Executive News Filter | nfcpin : C&E Industry News Filter

RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

PUB AJU NEWS CORPORATION

AN Document AJUENG0020220302ei320002t

SE World
HD **KT unveils electric wheelchairs attached with AI and automatic call functions at MWC**
BY Lim Chang-won
WC 437 words
PD 2 March 2022
SN AJU NEWS
SC AJUENG
LA English
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LP

[Photo by Shin Seung-hoon]BARCELONA --Electric wheelchairs that enhanced user convenience and safety functions with artificial intelligence and internet of things (IoT) technologies were unveiled by South Korea's major telecom company, KT, at MWC, a mobile device exhibition in Barcelona, Spain. They can automatically make emergency calls for help by recognizing collisions and abnormal situations.

In collaboration with Hycore, a domestic robot system developer, KT has developed two types of motorized wheelchairs with automatic auxiliary driving functions. One is an IoT model and the other is an AIoT model. They can be easily loaded into vehicles because their weight is 27 kg and 30 kg, respectively.

TD

KT said that a hand-pushed manual wheelchair can be used as an IoT electric wheelchair by installing an IoT joystick and an electric motor wheel kit. If an autonomous driving device is additionally installed, it becomes an AIoT wheelchair that enables automatic auxiliary driving.

"When the electric wheelchair is overturned, a sensor can detect it," Cho Young-bin, deputy head of KT's IoT platform business team, told Aju Business Daily. He said that breathing difficulty or heart rate checks are technically possible in partnership with healthcare companies. If an accident is detected, safety measures can be taken by automatically calling nearby shelters or guardians through emergency calls based on IoT communication technology.

The AIoT electric wheelchair can return to its original position with its AI camera automatically recognizing topographic features and collecting data to create a map. "From the second half of this year, we will distribute IoT electric wheelchairs and AIoT electric wheelchairs with automatic auxiliary driving functions to domestic hospitals, government offices, and nursing facilities," Cho said.

Compared to manual wheelchairs, electric wheelchairs that can be controlled using a joystick or other devices are handier for moving on the streets but they are not suited for indoor operations as they are larger and can easily damage people or obstacles. Autonomous wheelchairs that can detect obstacles, select routes and move to a chosen destination have been tested for use at hospitals and airports. However, high costs have hampered commercialization.

South Korea's Hyundai auto group has been involved in the development of self-driving wheelchairs based on an "in-wheel" system that can be attached to a manual wheelchair, along with cameras, ultrasonic sensors and a lidar system that measures distance by illuminating the target with laser light.

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<https://image.ajunews.com/content/image/2022/03/02/20220302110758569044.jpg>

CT cwlim34@ajunews.com
CO kortel : KT Corp
IN i7902 : Telecommunication Services | iioft : Internet-of-Things Technologies | iphpro : Orthopedic/Prosthetic Implants/Devices | i3302 : Computers/Consumer Electronics | i3303 : Networking | i372 : Medical Equipment/Supplies | i951 : Healthcare/Life Sciences | iphmed : Medical

Devices/Apparatus | itech : Technology | itheradv : Diagnostic/Therapeutic Devices | i79026 : Integrated Communications Providers

NS gaiml : Artificial Intelligence/Machine Learning | gcat : Political/General News | gcsci : Computer Science | gsci : Sciences/Humanities

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PUB AJU NEWS CORPORATION

AN Document AJUENG0020220302ei3200001

SE Entertainment

HD [MWC 2022] KT debuts AI coaching app for K-pop dance

WC 228 words

PD 1 March 2022

SN The Korea Herald

SC KORHER

LA English

CY (c) 2022 The Korea Herald

LP

KT Corp. said Monday it has debuted a new artificial intelligence-based coaching app for K-pop dance, called KT Real Dance, at the Mobile World Congress in Barcelona that kicked off Monday.

When users dance in front of a smartphone camera along with a virtual instructor, the app records a synchronized video, analyzes dance moves, and offers tips on how to improve one's dancing skills.

TD

The app also counts calories burned during the dance classes as well.

At its MWC exhibition booth, KT has set up a Real Dance studio by installing cameras from multiple angles. Visitors can dance to the coaching app and get feedback on the spot.

KT plans to launch the app in the first half of this year, hinting at extending related services that help enjoy K-pop dance classes without space constraints.

"Based on our video-based AI solutions, we will lead the digital transition in education and entertainment sectors. Ultimately, we aim to become a leader in the burgeoning metaverse era," said Bae Soon-min, an AI and digital transition head at the KT Convergence Technology Institute.

[Click here to see image](#)

A visitor follows dance instruction provided by an app developed by KT at its exhibition booth at the World Mobile Congress in Barcelona, Monday. (KT Corp.)

CO kortel : KT Corp

IN i3302022 : Artificial Intelligence Technologies | imobsoft : Mobile Applications Software | i34411 : Mobile Communications Devices | i7902202 : Mobile Telecommunications | i3302 : Computers/Consumer Electronics | i330202 : Software | i3302021 : Applications Software | i3441 : Telecommunications Equipment | i7902 : Telecommunication Services | i79022 : Wireless Telecommunications Services | icomp : Computing | itech : Technology | i79026 : Integrated Communications Providers

NS gdabal : Dance/Ballet | gaiml : Artificial Intelligence/Machine Learning | c315 : Conferences/Exhibitions | c22 : New Products/Services | ccat : Corporate/Industrial News | cexpro : Products/Services | gcat : Political/General News | gcsci : Computer Science | gent : Arts/Entertainment | gsci : Sciences/Humanities | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

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PUB Herald Corporation

AN Document KORHER0020220228ei31001up

HD Adriel Secures USD12.6 Million in Series B Venture Funding

WC 202 words

PD 28 February 2022

SN MarketLine Financial Deals Tracker

SC FDTRA

LA English

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LP

Deal In Brief

Adriel Inc, a US-based digital marketing platform that monitors and controls paid advertising across multiple channels, has secured KRW15 billion in Series B round of venture funding led by Shinhan Venture Investment with participation from Korea Investment Partners, LB Investment, KT Investment and Quantum Ventures Korea. With this series B investment, the valuation of Adriel has reached KRW20.7 billion.

TD

Deal Value (US\$ Million)	12.6
Deal Type	Venture Finance
Sub-Category	Growth Capital/Expansion
Deal Status	Completed: 2022-02-23

Deal Participants

Target (Company)	Adriel Inc.
Acquirer 1 (Company)	Korea Investment Holdings Co Ltd
Acquirer 2 (Company)	Quantum Ventures Korea
Acquirer 3 (Company)	Neoplux Co., Ltd
Acquirer 4 (Company)	LB Investment Inc
Acquirer 5 (Company)	KT investment Co., Ltd

Deal Rationale

The funding will be used to focus on recruiting and nurturing talented people for service advancement and accelerating global business expansion of Adriel.

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IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers | i81502 : Trusts/Funds/Financial Vehicles | i8150203 : Private Equity | ialtin : Alternative Investments | ifinal : Financial Services | iinv : Investing/Securities | iventure : Venture Capital

NS cpfund : Private Equity/Venture Funding | croufi : Series/Round Financing | c17 : Corporate Funding | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcipin : C&E Industry News Filter

RE usa : United States | namz : North America

PUB Progressive Digital Media Ltd

AN Document FDTRA00020220304ei2s0004v

HD Adriel Secures USD12.6 Million in Series B Venture Funding

WC 203 words

PD 28 February 2022

SN MarketLine Financial Deals Tracker

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PUB Progressive Digital Media Ltd

AN Document FDTRA00020220224ei2n000au

SE Entertainment
HD [MWC 2022] Flying taxis, robots, **XR**: Korean telcos to unlock potential of future tech
WC 730 words
PD 28 February 2022
SN The Korea Herald
SC KORHER
LA English
CY (c) 2022 The Korea Herald
LP

One of the world's largest tech events, Mobile World Congress, is returning to Barcelona, and South Korea's telecommunications firms this week are poised to showcase their future technologies for the next decade to come.

Extending their network and connected intelligence technology with respective industrial partners, SK Telecom is set to boast underlying technology to enable flying taxis, while KT brings disinfection robots and LG Uplus presents Korean media contents that run on extended reality.

TD

All three telecom carriers will be setting up the respective exhibitions at MWC 2022 venue Fira Gran Via, before some 60,000 onsite participants from around 2,000 different companies based in 183 countries.

SK Telecom, which has over 30 million subscribers in Korea, will set up a 792 square-meter exhibition booth located at the center of Hall 3.

The company said visitors at its exhibition are expected to get a glimpse of how its connected intelligence technology could power flying vehicles with the urban air mobility concept displayed there.

Moreover, its solutions for augmented reality car showroom and for virtual reality game boosting will be introduced as the use case of multiaccess edge computing on the 5G network. SK Telecom will also present Nugu Multiagent, the world's first smart speaker that communicates both in English and Korean.

Also, for the first time in Europe, visitors will also be given access to Sapeon, a low-power chip with artificial intelligence solution jointly by SK Telecom, its memory chip affiliate SK hynix and investment arm SK Square, as well as SK Telecom's metaverse platform ifland available in head-mounted display and in foreign languages.

Meanwhile, KT's exhibition will be located in Hall 4, home to MWC's newest feature GSMA Industry City, a special exhibit by the host of MWC.

KT, which has 22 million local subscribers, is the sole Korean company that employs a GSMA board member, KT Chief Executive Officer Ku Hyeon-mo.

KT is set to have its autonomous virus-killing robot make a public appearance for the first time. KT said the robot can run for 24 hours, and is capable of sterilizing airborne bacteria and viruses using air plasma, and of disinfecting floors with lamps that emit ultraviolet-C lights -- known to have the shortest wavelength but be most powerful for ultraviolet purification.

Developers of the smart robot is in the course of mounting AI technology to detect air quality real-time, the company added.

This will come along with a number of AI solutions by KT. Its so-called AI Contact Center features an automated customer service that interprets and responds to customer inquiry through an active communication, according to the company. The automated service was launched in Korea last year.

KT's AI use cases will also range from road traffic analysis for real-time traffic flow optimization, video analysis via closed-circuit cameras for faster emergency response, choreography analysis and automated management of 5G network quality, the company added.

In Hall 2, LG Uplus will showcase its 5G service at its exhibition space. Visitors there will have a taste of U+Dive, an app launched last year in Korea that offers up to some 3,000 media contents, with some of them providing an extended reality experience.

LG Uplus added that it expects to negotiate with over 20 counterparts primarily in Europe and the Middle East at the MWC venue to sell 5G services and contents. The company has so far achieved \$23 million in sales of 5G-related goods.

The South Korean telcos' role is not necessarily limited to showcasing their own futuristic technology, but to assist their partners with overseas market entry.

SK Telecom said it would install a separate booth in Hall 6 with 11 homegrown startups under the theme of sustainability. Also, KT's trip to Barcelona will be accompanied by its partners, such as metaverse platform provider Coarsoft and golf swing analysis service provider Idealink.

[Click here to see image](#)

Models are seen enjoying a metaverse-powered urban air mobility concept displayed at SK Telecom exhibition in Barcelona, Spain during Mobile World Congress 2022 (SK Telecom)

[Click here to see image](#)

Models pose for a photo with a robot at KT's exhibition in Barcelona, Spain during Mobile World Congress 2022 (KT)

CO	kmtel : SK Telecom Co Ltd lgtele : LG Uplus Corp. kortel : KT Corp luchem : LG Corp
IN	i7902 : Telecommunication Services i3302022 : Artificial Intelligence Technologies i34411 : Mobile Communications Devices i7902202 : Mobile Telecommunications ivrealt : Virtual Reality Technologies i3441 : Telecommunications Equipment i79022 : Wireless Telecommunications Services itech : Technology i79026 : Integrated Communications Providers
NS	c315 : Conferences/Exhibitions ccat : Corporate/Industrial News
RE	skorea : South Korea barca : Barcelona apacz : Asia Pacific asiaz : Asia catal : Catalonia easiaz : Eastern Asia eecz : European Union Countries eurz : Europe medz : Mediterranean spain : Spain weurz : Western Europe
PUB	Herald Corporation
AN	Document KORHER0020220227ei2s00001

HD SK, KT, LG promote **metaverse**, robots, **AI** at Mobile World Congress

WC 663 words

PD 27 February 2022

SN Korea Times

SC KORTIM

LA English

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LP

Models pose at SK Telecom's booth, designed for attendees to experience its **metaverse** services, at the Mobile World Congress tech show in Barcelona, Sunday. Courtesy of SK Telecom

Samsung Electronics to unveil new Galaxy lap top

TD

By Baek Byung-yeul

SK Telecom, KT, LG Uplus, Samsung Electronics and other Korean companies will promote their latest technologies such as the metaverse, robots, artificial intelligence (AI) and other services at the Mobile World Congress (MWC) tech show, which will be held in Barcelona from Monday to Thursday.

The MWC event is the biggest annual gathering of the global mobile communication industry. The event, which was canceled in 2020 and held online in 2021 due to the COVID-19 pandemic, will return to its normal schedule this year and will be held offline for the first time in three years.

Around 110 Korean companies including big ones as well as startups will take part in the show to market their technologies to the global market, especially for European consumers.

To seek more business opportunities, CEOs from Korea's three mobile carriers – SK, KT and LG – will attend the show. SK Telecom will focus on promoting its metaverse technology, which has emerged as key trend for mobile carriers. KT, which is transforming itself into a digital platform company, has put its focus on AI and robots while LG Uplus seeks to export its virtual reality content.

SK said it decorated its exhibition booth with a metaverse concept, enabling visitors to experience real and virtual convergence. The company is betting big on its metaverse or virtual meeting platform known as ifland, using the event as a chance to export it to other countries.

'Since the world's first 5G commercialization in 2019, ifland has been recognized as a successful case of a 5G service launched by a mobile carrier. Many leading global companies have been inquiring about the ifland service and we expect the service can enter the global market through this year's MWC,' the company said.

Models pose with KT's AI and robot services at the Mobile World Congress tech show in Barcelona, Sunday. Courtesy of KT

KT plans to introduce its AI and robot-related services. Its AI secretary service has been evaluated to have contributed greatly to reducing the workload of small business owners by offering a consultancy service, receiving preorders and informing potential customers about business hours or location.

In the robot zone, an AI quarantine robot that can measure indoor air pollution levels in real time and purify air will be also be introduced

LG Uplus will operate a demonstration zone, displaying its virtual reality content and 5G service for buyers. The company will introduce various content such as virtual reality and augmented reality-based movies and art performances as well as travel, online comics, games and education based content.

Samsung Electronics' models pose with the company's Galaxy S22 smartphones at its booth during the Mobile World Congress tech show in Barcelona, Sunday. Courtesy of Samsung Electronics

Samsung Electronics will also display its latest mobile devices at the event. The company said Sunday that visitors to its booth will be able to experience its latest premium smartphone Galaxy S22 and tablet PC Galaxy Tab S8 and smartwatch Galaxy Watch 4 as well as the latest edition of its Galaxy Book laptop.

'Samsung Electronics reflected new education and working culture trends such as remote classes and work from home in the exhibition booth. Visitors can experience the smooth connectivity, productivity and innovation of the Galaxy ecosystem that can be used in various places and spaces in everyday life,' the company said.

The tech giant will promote not only its gadgets but also its efforts to make the global environment greener. The company said visitors can see how it developed a new smartphone material using ocean plastics such as discarded fishing nets. These materials are used in the Galaxy S22 smartphones.

CO kmtel : SK Telecom Co Ltd | lgtele : LG Uplus Corp. | sansel : Samsung Electronics Co Ltd | kortel : KT Corp | lgelec : LG Electronics Inc | luechem : LG Corp

IN i7902202 : Mobile Telecommunications | i3302022 : Artificial Intelligence Technologies | i3454 : Personal Electronics | i34411 : Mobile Communications Devices | i3302 : Computers/Consumer Electronics | i3441 : Telecommunications Equipment | i7902 : Telecommunication Services | i79022 : Wireless Telecommunications Services | ielec : Consumer Electronics | itech : Technology | i34542 : Audio/Video Equipment | i79026 : Integrated Communications Providers | icnp : Consumer Goods | idurhg : Durable Household Products | ihome : Home Electronics/Appliances

NS ccat : Corporate/Industrial News | c24 : Capacity/Facilities | c315 : Conferences/Exhibitions

RE spain : Spain | catal : Catalonia | barca : Barcelona | eecz : European Union Countries | eurz : Europe | medz : Mediterranean | weurz : Western Europe

PUB Korea Times

AN Document KORTIM0020220227ei2r0000d

SE Entertainment
HD [MWC 2022] Korean telcos set sight on groundbreaking 5G network tech
WC 518 words
PD 23 February 2022
SN The Korea Herald
SC KORHER
LA English
CY (c) 2022 The Korea Herald
LP

The chiefs of all three major telecommunication firms in South Korea -- KT, SK Telecom and LG Uplus -- are poised to attend the forthcoming tech event Mobile World Congress 2022 onsite in Barcelona, Spain, where next-generation network technologies are set to take center stage.

At the MWC 2022, which runs from Feb. 28 to March 3, Korean telcos will showcase how they have shifted gears in their radio access network technology. This shift has enabled mobile handsets to be connected with a core network to improve flexibility, reduce costs and allow seeking of vendor diversity in an ecosystem. These are all considered key elements in their 5G roadmaps.

TD

SK Telecom will present its use cases and collaborations for its virtual radio access network (vRAN) with partners such as Korea-based Samsung Electronics, as well as Nordic telcos Ericsson and Nokia. Its exhibit will be located in the Fira Gran Via, an MWC venue.

The vRAN virtualizes the baseband unit, a device transporting a baseband frequency through optical fibers composed of central units and distributed units. Under the new infrastructure, the baseband unit is no longer hardware-based. A multi-vendor environment will be supported by increased equipment interoperability.

There will be more room for Korean small- and mid-sized network equipment providers to join the 5G ecosystem once vRAN technology becomes mainstream, Park Jong-kwan, vice president and head of Infra Tech, SK Telecom, said in a statement.

SK Telecom Chief Executive Officer Ryu Young-sang will attend the 792 square-meter exhibition booth, which would also give visitors a glimpse of Korea's first homegrown artificial intelligence chip Sapeon. It will also showcase the firm's connected intelligence-powered urban air mobility vessels and metaverse functionalities.

Alongside SK Telecom, LG Uplus CEO Hwang Hyeon-sik will also attend the MWC 2022 venue to meet representatives of Amazon, Qualcomm, Samsung Electronics and Nokia to explore 5G collaboration opportunities.

LG Uplus said in a statement that their main focus lies in the open radio access network (O-RAN) ecosystem and 5G infrastructure migration to cloud. In particular, O-RAN architecture will allow telecom carriers to deploy the fully open and interoperable nature of the RAN by embracing different vendors in the ecosystem.

Meanwhile, KT's exhibition at MWC 2022 will focus on its AI solutions and robot technologies.

One of KT's AI use cases will be designed to monitor fibic base stations to detect abnormalities or failures and respond to them automatically. Also, KT will showcase how AI is applied to calculate traffic conditions and timing for traffic signals, analyze closed-circuit camera clips, and dissect choreography.

KT CEO Ku Hyeon-mo will attend MWC 2022 as a board member of the Global System for Mobile Communications Association (GSMA), a host of the event.

All three major telco carriers SK Telecom, LG Uplus and KT are operator members of the O-RAN Alliance.

[Click here to see image](#)

SK Telecom employees pose for a photo while conducting research on virtual radio access network technologies. (SK Telecom)

CO kmtel : SK Telecom Co Ltd | lgtele : LG Uplus Corp. | sansel : Samsung Electronics Co Ltd | kortel : KT Corp | luche : LG Corp

IN i7902 : Telecommunication Services | i7902202 : Mobile Telecommunications | idct : Digital Cellular Technology | i34411 : Mobile Communications Devices | i3302 : Computers/Consumer Electronics | i3303 : Networking | i3441 : Telecommunications Equipment | i79022 : Wireless Telecommunications Services | itech : Technology | iwrssl : Wireless Area Network Technology | i34542 : Audio/Video Equipment | i79026 : Integrated Communications Providers | icnp : Consumer Goods | idurhg : Durable Household Products | ielec : Consumer Electronics | ihome : Home Electronics/Appliances

NS gaiml : Artificial Intelligence/Machine Learning | cpartn : Partnerships/Collaborations | c315 : Conferences/Exhibitions | ccat : Corporate/Industrial News | gcat : Political/General News | gcsci : Computer Science | gsci : Sciences/Humanities

RE skorea : South Korea | barca : Barcelona | apacz : Asia Pacific | asiaz : Asia | catal : Catalonia | easiaz : Eastern Asia | eecz : European Union Countries | eurz : Europe | medz : Mediterranean | spain : Spain | weurz : Western Europe

PUB Herald Corporation

AN Document KORHER0020220222ei2n0008d

HD South Korea delays 5G spectrum auction amid dispute among operators

WC 330 words

PD 22 February 2022

SN Telecompaper Asia

SC TELASI

LA English

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LP

South Korea has postponed its planned bidding for additional 5G spectrum, as three major domestic operators failed to come up with a compromise over the planned auction Yonhap news agency reports, citing unnamed officials. Back in January, South Korea's ICT ministry said it would launch an [auction in February](#) for more **5G network** frequency bands for use by mobile operators.

SK Telecom and KT have reportedly complained about the ministry's decision. They claim LG Uplus is at a relative advantage as the spectrum requested by it is closest to the company's current frequency and would cost considerably less for LG Uplus to use it.

TD

ICT Minister Lim Hye-sook recently held a meeting with representatives of the three mobile operators to address the dispute over the bidding, but the companies failed to solve their conflict. "The auction will not open in February. It's true the schedule is being slightly delayed from what we had initially announced", an ICT ministry official said.

In January this year, SK Telecom proposed that the ministry auction an additional 40 MHz band in the 3.7 GHz spectrum, along with the frequency requested by LG Uplus. SK Telecom argued that the move would help ensure fair competition, adding that it and KT can each acquire a 20 MHz band if the additional 40 MHz band is put up for auction. The ICT ministry reports it has not yet decided whether to launch a separate auction for the additional 40 MHz band requested by SK Telecom.

In 2018, South Korean auctioned 5G spectrum used by the country's three mobile operators. SK Telecom and KT each won 100 MHz in the 3.5 GHz frequency band, while LG Uplus secured 80 MHz. The total bidding price for the 280 MHz at the 2018 auction reached KRW 3.68 trillion (approximately USD 3 billion). These 10-year licenses are valid until November 2028.

CO kmtel : SK Telecom Co Ltd | lgtele : LG Uplus Corp. | kortel : KT Corp | luchem : LG Corp

IN i7902202 : Mobile Telecommunications | i7902 : Telecommunication Services | i83942 : Computer Systems Design Services | i79022 : Wireless Telecommunications Services | i8394 : Computer Services | ibcs : Business/Consumer Services | i79026 : Integrated Communications Providers

NS ccat : Corporate/Industrial News

RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

PUB Telecompaper BV

AN Document TELASI0020220222ei2m0008f

HD KT launches Amazon's Alexa voice service on GiGa Genie **AI** speakers

WC 159 words

PD 21 February 2022

SN Telecompaper Asia

SC TELASI

LA English

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LP

South Korean telecom giant KT has introduced a new service that allows customers to access Amazon's voice assistant on its **AI** speakers to meet demand for English education, Yonhap news agency reports. KT has partnered with Amazon to launch the Dual Brain **AI** service, which integrates Amazon's Alexa virtual voice service into its GiGa Genie speakers to support both Korean and English languages.

The service is available on all 3.1 million GiGa Genie 3 **devices** in the country, providing users with access to global **content**, such as CNN and TedTalks, as well as digital audio books from Audible. A new display card feature has been installed on KT's **AI** speakers to allow customers to access information on a TV screen connected to the speaker.

TD

KT has also announced plans to install the Alexa service on its GiGa Genie 1 and 2 devices before July.

CO amzcom : Amazon.com, Inc. | kortel : KT Corp

IN i3302022 : Artificial Intelligence Technologies | itech : Technology | i64 : Retail/Wholesale | i656000301 : Etailing | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers | iecom : E-commerce | iint : Online Service Providers | iretail : Retail

NS c22 : New Products/Services | gaiml : Artificial Intelligence/Machine Learning | ccat : Corporate/Industrial News | cpartn : Partnerships/Collaborations | cexpro : Products/Services | gcat : Political/General News | gcsci : Computer Science | gsci : Sciences/Humanities | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Telecompaper BV

AN Document TELASI0020220221ei2I0005o

SE Companies
HD **KT provides AI-powered voice recognition service to Mercedes**

WC 275 words

PD 18 February 2022

SN The Korea Economic Daily Global Edition

SC ECODEN

LA English

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LP

South Korea's top wireless carrier KT Corp. announced Thursday that it has launched an AI-powered voice recognition service for Mercedes-Benz in collaboration with US software company Cerence.

The Massachusetts-based software company provides voice recognition technology to some 200 million cars around the globe, from those made by South Korea's Hyundai Motor Co. to Germany's Audi AG.

TD

The latest collaboration is for serving the Mercedes S-Class, EQA, and other models with special focus on serving Korean drivers. KT claims the technology provides information relevant to drivers in a safe and intuitive way; namely date, time, and location confirmations, search engine services, currency and unit conversions and more.

For instance, if a driver says "Hi Benz, tell me how to get to the Seoul City Hall," KT's location tracking service will provide the itinerary via audio.

Since 2018, KT and Cerence have jointly worked on research and development for connected car solutions specialized for the South Korean market.

The latest AI-powered voice recognition services is a combination of KT's connected car solutions and Cerence's Cloud platform.

Cerence CEO Stefan Ortmanns said, "I am pleased to provide a simple yet intuitive driving experience thanks to collaboration with KT and Mercedes-Benz Korea."

"Based on the experience of providing a variety of connected car services to Mercedes-Benz, we plan to expand our in-vehicle offerings," KT's AI mobility business senior VP Choi Kang-rim said.

By Da-Eun Choi

max@hankyung.com

Jee Abbey Lee edited this article.

[Mercedes-Benz store in Seoul, South Korea](#)

CO ansu : Audi AG | kortel : KT Corp | vlkwag : Volkswagen AG

IN i3302022 : Artificial Intelligence Technologies | icvtech : Connected Vehicle Technologies | ivoicr : Voice Recognition Software | i3302 : Computers/Consumer Electronics | i330202 : Software | i3302021 : Applications Software | i3303 : Networking | iaui : Automotive | icomp : Computing | iioft : Internet-of-Things Technologies | itech : Technology | i351 : Motor Vehicles | i35101 : Passenger Cars | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

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RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

IPD	Companies
PUB	KED Global News Network
AN	Document ECODEN0020220218ei2i0002x

HD **KT prepares to spin off its cloud business**

WC 601 words

PD 18 February 2022

SN Korea JoongAng Daily

SC JOONAI

LA English

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LP

KT is sharpening its focus on the cloud computing business with a large-scale investment and a spin-off plan.

TD

KT is sharpening its focus on the cloud computing business with a large-scale investment and a spin-off plan.

KT announced Feb. 15 that it will spin off its cloud business and call it KT Cloud.

On the same day came reports that the company invested 130 billion won (\$109 million) in MegazoneCloud, a local cloud service start-up, a deal later confirmed by the two companies.

The company is betting on the growth of cloud services after remote working and online classes boosted demand for on-demand computing services over the internet.

KT expects the spin-off to help the new company make the swifter decisions necessary for the fast-growing segment.

"[The spin-off] will allow for quick, flexible decision –making conducive to the nature of cloud and data center business while focusing on partnerships and investment," KT said in a statement.

Parent KT will own a 100 percent stake in KT Cloud in exchange for 1.6 trillion- won worth of non-cash assets given to the subsidiary.

The new subsidiary will come into existence in April after an annual general shareholders' meeting in March.

Yoon Dong-sik, KT's vice president, has been tapped as president of the new company.

Analysts struck a positive tone for the planned separation.

"If KT continues to keep the cloud business division, the unit could hardly receive a boost given the competition for resources and budget with other divisions handling 5G, finance or media content," said Kim Hoi-jae, an analyst at Daishin Securities.

"That structure would make it hard to swiftly respond to the fast-growing market," Kim said.

Kim predicted the spin-off will not be embroiled in the type of the controversy seen at Kakao and LG Chem given the small size of the cloud business.

"KT's cloud and data center business accounts for 1.8 percent of all sales last year," Kim said, "So, it won't likely erode valuation of the parent company."

KT's cloud and datacenter division brought in 455.9 billion won in sales, up 16 percent over a year earlier.

Kakao and LG Chem recently came under fire for spinning off profitable businesses and taking them public, a maneuver that shareholders of the parent companies resented.

In response to such concerns, KT said that it will change its articles of incorporation during the March shareholders meeting to distribute the shares of KT Cloud to existing KT shareholders should the subsidiary go public.

With over 8,000 clients, KT is the second largest cloud service provider in Korea after Amazon's AWS in terms of market share.

Ahn Jae-min, an analyst at NH Investment & Securities, projected that the new structure will allow the cloud unit to capitalize on the growing demand.

"The decision could help KT cement a leading position in the cloud business," the analyst said.

"More companies are tapping cloud services and public corporations vowed to shift to cloud-based software and platforms by 2025"

In the meantime, KT invested 130 billion won in MegazoneCloud, the largest cloud service provider in Korea, which helps cloud operators like KT and Amazon with daily IT operations and technical support for clients.

Both declined to specify the equity holding KT will own.

MegazoneCloud said that the investment is also intended to foster strategic partnerships in the cloud business.

BY PARK EUN-JEE [park.eunjee@joongang.co.kr]

[Click here to see image](#)

CO kortel : KT Corp

IN iappsp : Cloud Computing | i8394 : Computer Services | ibcs : Business/Consumer Services | idserv : Data Services | iint : Online Service Providers | itech : Technology | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

NS cncc : New Companies Creation | c181 : Acquisitions/Mergers/Shareholdings | cspin : Demergers | c02 : Corporate Changes | c11 : Corporate Strategy/Planning | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | cdiv : Divestments | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

PUB JoongAng Ilbo Co., Ltd.

AN Document JOONAI0020220218ei2i00105

HD Cerence enhances cloud services capabilities in Korea

WC 505 words

PD 17 February 2022

ET 00:00

SN MarketLine News and Comment

SC DTMNTR

LA English

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LP

Cerence has enhanced its cloud services capabilities in Korea through new interoperability with KT's GiGA Genie, the company's voice-controlled virtual assistant.

Leveraging Cerence Cognitive Arbitrator, Mercedes-Benz Korea has signed on as the first automaker to bring this integrated capability to drivers of select models, including Mercedes-Benz S-Class, Mercedes-Benz EQS, Mercedes-Benz E-Class, Mercedes-Benz EQA, and more, in Korea via its Mercedes-Benz User Experience (MBUX), its intuitive infotainment and virtual assistant system.

TD

KT, Korea's largest telecom operator and digital platform company, first introduced GiGA Genie in 2017 as an AI-powered television set-top box and integrated virtual assistant. Today, GiGA Genie provides its three million users with voice-enabled access to a wide variety of popular KT content and services, including music, video, games, shopping, general knowledge, and more. To further extend users' access to GiGA Genie, Cerence and KT have teamed up to bring GiGA Genie's smart capabilities directly into Cerence-powered automotive assistants via Cerence Cognitive Arbitrator. In the case of MBUX, drivers can, for example, say, "Hey Mercedes, how much did Parasite gross at the box office?" or "Hey Mercedes, what shall I have for dinner tonight?" MBUX intuitively knows where to route the request and how best to complete the driver's desired action, providing a streamlined, effortless user experience.

"GiGA Genie has been a driving force in the growing popularity of voice-powered assistants in Korea," said Kangrim Choi, SVP & Head of AI Mobility Business Unit, KT. "We are proud to partner with Cerence to bring GiGA Genie to an entirely new environment in a seamless, integrated offering that makes accessing the assistant's content, services and capabilities easy for drivers while on the go."

"Consumers globally have an ever-expanding digital life that spans a variety of assistants and services. As their ecosystems become more complex, interoperability is key, especially in the car," said Stefan Ortmanns, CEO, Cerence. "By leveraging our Cerence Cognitive Arbitrator to make GiGA Genie accessible via the automotive assistant, KT has firmly established its commitment to a simple, intuitive user experience. We are excited to team up with KT and support our long-term partner, Mercedes-Benz, as they bring this important capability to drivers of select Mercedes-Benz models in Korea."

Cerence Cognitive Arbitrator makes it fast and easy for automakers to build in-car voice systems that deliver co-existence between the wide variety of virtual assistants, third-party services, and content - including KT's GiGA Genie - available in today's global digital ecosystem. Through a single interface, Cerence Cognitive Arbitrator removes the complexity of whether the Cerence-powered assistant or GiGA Genie should execute a given task, giving drivers flexibility and enabling automakers to maintain their brand experience and data ownership. Cerence Cognitive Arbitrator serves as a voice router, listening, understanding and routing users' requests to best accomplish the task, without needing to specify which assistant should receive and complete the request.

RF F020AF04-57E3-4C57-BD3A-F544AA4A7E63

CO damb : Mercedes-Benz Group AG | kortel : KT Corp

IN iappsp : Cloud Computing | i8394 : Computer Services | ibcs : Business/Consumer Services | idserv : Data Services | iint : Online Service Providers | itech : Technology | i351 : Motor Vehicles | i35101 : Passenger Cars | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers | iaut : Automotive

NS ccat : Corporate/Industrial News | c184 : Joint Ventures/Consortia | c18 : Ownership Changes | cactio : Corporate Actions | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

IPD South Korea

PUB Progressive Digital Media Ltd

AN Document DTMNTR0020220218ei2h000iw

HD Press Release: Cerence Expands **Cloud** Capabilities for Korean Drivers through Interoperability with KT's **AI** Assistant, GiGA Genie

WC 849 words

PD 17 February 2022

ET 13:00

SN Dow Jones Institutional News

SC DJDN

LA English

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LP

Cerence Expands **Cloud** Capabilities for Korean Drivers through Interoperability with KT's **AI** Assistant, GiGA Genie

Cerence to collaborate with Mercedes-Benz Korea to bring this integrated capability to drivers of select Mercedes-Benz models in Korea via MBUX

TD

BURLINGTON, Mass., Feb. 17, 2022 (GLOBE NEWSWIRE) -- Cerence Inc. (NASDAQ: CRNC), AI for a world in motion, today announced that it has enhanced its cloud services capabilities in Korea through new interoperability with KT's GiGA Genie, the company's voice-controlled virtual assistant. Leveraging Cerence Cognitive Arbitrator, Mercedes-Benz Korea has signed on as the first automaker to bring this integrated capability to drivers of select models, including Mercedes-Benz S-Class, Mercedes-Benz EQS, Mercedes-Benz E-Class, Mercedes-Benz EQA, and more, in Korea via its Mercedes-Benz User Experience (MBUX), its intuitive infotainment and virtual assistant system.

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To learn more about Cerence, visit www.cerence.com, and follow the company on LinkedIn and Twitter.

About Cerence Inc.

Cerence (NASDAQ: CRNC) is the global industry leader in creating unique, moving experiences for the mobility world. As an innovation partner to the world's leading automakers and mobility OEMs, it is helping advance the future of connected mobility through intuitive, powerful interaction between humans and their cars, two-wheelers, and even elevators, connecting consumers' digital lives to their daily journeys no matter where they are. Cerence's track record is built on more than 20 years of knowledge and more than 400 million cars shipped with Cerence technology. Whether it's connected cars, autonomous driving, e-vehicles, or buildings, Cerence is mapping the road ahead. For more information, visit www.cerence.com.

About KT Inc.

KT Corp. (KRX: 030200;NYSE: KT), Korea's largest telecom operator & digital platform company, is leading the new era of innovations in one of the world's most connected countries with 5G, Big Data, Cloud, IoT, Blockchain and other transformative technologies. KT launched the world's first nationwide commercial 5G network in April 2019, after showcasing the first trial 5G services at the PyeongChang Winter Olympic Games in February 2018. KT will deliver most essential and innovative services and solutions to its customers around the world as the first frontier in the next technology revolution and number one Global ICT Company.

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(END) Dow Jones Newswires

February 17, 2022 08:00 ET (13:00 GMT)

CO ejvfb : CERENCE INC. | damb : Mercedes-Benz Group AG | kortel : KT Corp | mcrost : Microsoft Corporation | viscmp : Nuance Communications, Inc.

IN i3302022 : Artificial Intelligence Technologies | iaut : Automotive | iappsp : Cloud Computing | i8394 : Computer Services | ibcs : Business/Consumer Services | idserv : Data Services | iint : Online Service Providers | itech : Technology | i351 : Motor Vehicles | i35101 : Passenger Cars | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

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PUB Dow Jones & Company, Inc.

AN Document DJDN000020220217ei2h001ps

HD Cerence Expands **Cloud** Capabilities for Korean Drivers through Interoperability with KT's **AI** Assistant, GiGA Genie

WC 835 words

PD 17 February 2022

ET 13:00

SN GlobeNewswire

SC PZON

LA English

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LP

Cerence Expands **Cloud** Capabilities for Korean Drivers through Interoperability with KT's **AI** Assistant, GiGA Genie

Cerence to collaborate with Mercedes-Benz Korea to bring this integrated capability to drivers of select Mercedes-Benz models in Korea via MBUX

TD

BURLINGTON, Mass., Feb. 17, 2022 (GLOBE NEWSWIRE) -- Cerence Inc. (NASDAQ: CRNC), AI for a world in motion, today announced that it has enhanced its cloud services capabilities in Korea through new interoperability with KT's GiGA Genie, the company's voice-controlled virtual assistant. Leveraging Cerence Cognitive Arbitrator, Mercedes-Benz Korea has signed on as the first automaker to bring this integrated capability to drivers of select models, including Mercedes-Benz S-Class, Mercedes-Benz EQS, Mercedes-Benz E-Class, Mercedes-Benz EQA, and more, in Korea via its Mercedes-Benz User Experience (MBUX), its intuitive infotainment and virtual assistant system.

KT, Korea's largest telecom operator and digital platform company, first introduced GiGA Genie in 2017 as an AI-powered television set-top box and integrated virtual assistant. Today, GiGA Genie provides its three million users with voice-enabled access to a wide variety of popular KT content and services, including music, video, games, shopping, general knowledge, and more. To further extend users' access to GiGA Genie, Cerence and KT have teamed up to bring GiGA Genie's smart capabilities directly into Cerence-powered automotive assistants via Cerence Cognitive Arbitrator. In the case of MBUX, drivers can, for example, say, "Hey Mercedes, how much did Parasite gross at the box office?" or "Hey Mercedes, what shall I have for dinner tonight?" MBUX intuitively knows where to route the request and how best to complete the driver's desired action, providing a streamlined, effortless user experience.

"GiGA Genie has been a driving force in the growing popularity of voice-powered assistants in Korea," said Kangrim Choi, SVP & Head of AI Mobility Business Unit, KT. "We are proud to partner with Cerence to bring GiGA Genie to an entirely new environment in a seamless, integrated offering that makes accessing the assistant's content, services and capabilities easy for drivers while on the go."

"Consumers globally have an ever-expanding digital life that spans a variety of assistants and services. As their ecosystems become more complex, interoperability is key, especially in the car," said Stefan Ortmanns, CEO, Cerence. "By leveraging our Cerence Cognitive Arbitrator to make GiGA Genie accessible via the automotive assistant, KT has firmly established its commitment to a simple, intuitive user experience. We are excited to team up with KT and support our long-term partner, Mercedes-Benz, as they bring this important capability to drivers of select Mercedes-Benz models in Korea."

Cerence Cognitive Arbitrator makes it fast and easy for automakers to build in-car voice systems that deliver co-existence between the wide variety of virtual assistants, third-party services, and content -- including KT's GiGA Genie -- available in today's global digital ecosystem. Through a single interface, Cerence Cognitive Arbitrator removes the complexity of whether the Cerence-powered assistant or GiGA Genie should execute a given task, giving drivers flexibility and enabling automakers to maintain their brand experience and data ownership. Cerence Cognitive Arbitrator serves as a voice router, listening, understanding and routing users' requests to best accomplish the task, without needing to specify which assistant should receive and complete the request.

To learn more about Cerence, visit www.cerence.com, and follow the company on LinkedIn and Twitter.

About Cerence Inc.

Cerence (NASDAQ: CRNC) is the global industry leader in creating unique, moving experiences for the mobility world. As an innovation partner to the world's leading automakers and mobility OEMs, it is helping advance the future of connected mobility through intuitive, powerful interaction between humans and their cars, two-wheelers, and even elevators, connecting consumers' digital lives to their daily journeys no matter where they are. Cerence's track record is built on more than 20 years of knowledge and more than 400 million cars shipped with Cerence technology. Whether it's connected cars, autonomous driving, e-vehicles, or buildings, Cerence is mapping the road ahead. For more information, visit www.cerence.com.

About KT Inc.

KT Corp. (KRX: 030200;NYSE: KT), Korea's largest telecom operator & digital platform company, is leading the new era of innovations in one of the world's most connected countries with 5G, Big Data, Cloud, IoT, Blockchain and other transformative technologies. KT launched the world's first nationwide commercial 5G network in April 2019, after showcasing the first trial 5G services at the PyeongChang Winter Olympic Games in February 2018. KT will deliver most essential and innovative services and solutions to its customers around the world as the first frontier in the next technology revolution and number one Global ICT Company.

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PUB GlobeNewswire, Inc.

AN Document PZON000020220217ei2h00065

HD KT's 2022 Earnings Likely to Gain From Expanding Digital Services -- Market Talk
WC 146 words

PD 17 February 2022

ET 01:26

SN Dow Jones Institutional News

SC DJDN

LA English

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0126 GMT - KT Corp.'s 2022 earnings are likely to gain from its expanding digital services, says Daiwa Capital. The **investment** bank raises its EPS forecast for the South Korean telecom giant by 2.5% this year after strong 4Q earnings results led by its **cloud**-computing and digital-transformation services for business clients. Daiwa is bullish on KT's guidance for business-to-business and digital-transformation services to continue to grow and account for 50% of its total revenue by 2024 from an estimated 40% in 2021. It raises the stock's target price by 2.5% to KRW35,500 and keeps an outperform rating. Shares are 0.2% lower at KRW32,300. (kwanwoo.jun@wsj.com)

(END) Dow Jones Newswires

TD

February 16, 2022 20:26 ET (01:26 GMT)

CO kortel : KT Corp

IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

NS c152 : Earnings Projections | c151 : Earnings | namt : All Market Talk | ndjmt : Dow Jones Market Talk | neqac : Equities Asset Class News | c15 : Financial Performance | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

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AN Document DJDN000020220217ei2h0006b

HD KT Corporation - KT establishes 'kt cloud', a company specialized in Cloud/IDC

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WC 115 words

PD 17 February 2022

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KT establishes 'kt cloud', a company specialized in Cloud/IDC

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NS npress : Press Releases | ccat : Corporate/Industrial News | ncat : Content Types

PUB PUBT Inc

AN Document LCDVP00020220217ei2h000ul

HD Payta Lab Raises USD10.11 Million in Series B Funding

WC 196 words

PD 16 February 2022

SN MarketLine Financial Deals Tracker

SC FDTRA

LA English

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Deal In Brief

Payta Lab Co., Ltd, a South Korea-based startup that operates a non-face-to-face order **payment** solution 'Pass Order', has raised KRW12.1 billion (USD10.11 million) in Series B **funding** round led by A-Ventures, with participation from KB **Investment**, Korea Growth Finance, and KT **Investment**. Lotte Ventures and The Wells **Investment** also participated as follow-on investments. Suyong Kwak is the CEO of Payta Lab.

TD

Deal Value (US\$ Million)	10.16
Deal Type	Venture Finance
Sub-Category	Growth Capital/Expansion
Deal Status	Completed: 2022-02-15

Deal Participants

Target (Company)	Payta Lab Co., Ltd
Acquirer 1 (Company)	Korea Growth Finance Investment Management Co., Ltd
Acquirer 2 (Company)	A ventures
Acquirer 3 (Company)	Lotte Ventures
Acquirer 4 (Company)	KB Investment Co., Ltd.
Acquirer 5 (Company)	The Wells Investment
Acquirer 6 (Company)	KT investment Co., Ltd

Deal Rationale

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CO kortel : KT Corp

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NS croufi : Series/Round Financing | c314 : Pricing | c17 : Corporate Funding | cpfund : Private Equity/Venture Funding | c31 : Marketing | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

PUB Progressive Digital Media Ltd

AN Document FDTRA00020220216ei2f000av

SE , Photos
HD **KT to spin off cloud and IDC business**

WC 139 words

PD 16 February 2022

SN Maeil Business Newspaper

SC MAEIL

LA English

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KT Corp. will demerge its **cloud** and internet data center (IDC) business into a subsidiary, tentatively named KT **Cloud** Co., to bolster future growth engine, Korea's telecom major said Tuesday. The parent will own 100% of KT **Cloud**, or 17,712,048 shares worth 1.77 trillion won (\$1.48 billion). Yun Dong-sik, vice president and KT's **cloud** expert, will lead KT **Cloud** – the fourth spin off under CEO Ku Hyeon-mo. In 2021, KT's **cloud** and IDC business raised 455.9 billion won in revenue, up 16.6% from a year ago, accounting for 1.8% of KT total revenue, but KT see great growth potential in the field. KT shares were trading .0.78% higher at 32,250 won Wednesday morning.

[\[Photo by Yonhap\]](#)

CO kortel : KT Corp

IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

NS ccat : Corporate/Industrial News | cspin : Demergers | c02 : Corporate Changes | c11 : Corporate Strategy/Planning | c18 : Ownership Changes | cactio : Corporate Actions | cdiv : Divestments | cncc : New Companies Creation | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

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PUB MAEKYUNG.COM Inc.

AN Document MAEIL00020220216ei2g0008e

SE Companies
HD **KT to join MBK, IMM in Megazone Cloud's \$400 mn funding**
WC 411 words
PD 15 February 2022
SN The Korea Economic Daily Global Edition
SC ECODEN
LA English
CY Copyright 2022. KED Global News Network
LP

KT Corp., South Korea's No. 2 telecom operator, has decided to invest 130 billion won (\$110 million) in Megazone Cloud Corp., the country's largest cloud services provider, according to people with knowledge of the matter on Monday.

KT is taking part in Megazone's Series C funding round of 530 billion won (\$440 million), along with MBK Partners and IMM Private Equity. The largest-ever fundraising for a Korean cloud computing firm helped it gain unicorn status, or a company with a valuation of over \$1 billion.

TD

MBK Partners and IMM Private Equity will each be investing 200 billion won in Megazone, the first South Korean business partner of Amazon Web Service (AWS).

The investment is expected to lead to a partnership between KT and Megazone and to speed up KT's transformation into a digital platform.

KT has chosen artificial intelligence, big data and cloud computing as its core pillars. To that end, it is considering spinning off its cloud-based services and internet data centers into new companies in the first half of this year.

The latest deal is set to become KT's second major investment of over 100 billion won in a startup since its investment in K Bank, its digital banking unit in 2019.

In the same year, KT participated in Megazone's Series A funding via its venture capital unit KT Investment Inc.

Megazone in 2012 was selected as the first Korean partner of Amazon Web Service (AWS) as then an in-house division of Megazone Corp., which provides computer system design services.

With the country's cloud service market projected to exceed 5 trillion won in revenue this year, established IT services providers such as Samsung SDS Co. and LG CNS Co. are venturing into the market.

NHN Corp., South Korea's first-generation game developer, is [splitting off its cloud services business](#) into a separate entity in April of this year, a move seen as part of an effort to attract substantial funding from outside investors.

"Cloud business requires a large amount of initial capital to secure infrastructure," said an industry source. "By splitting off cloud services into a new subsidiary, they can raise money from strategic investors to finance their full-fledged entry into the market."

By Si-Eun Park and Jun-Ho Cha

seeker@hankyung.com

Yeonhee Kime edited this article

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CO mbkpcl : MBK Partners | kortel : KT Corp

IN i8150203 : Private Equity | i3302 : Computers/Consumer Electronics | iappsp : Cloud Computing | i81502 : Trusts/Funds/Financial Vehicles | i8394 : Computer Services | ialtin : Alternative Investments | ibcs : Business/Consumer Services | idserv : Data Services | ifinal : Financial Services | iint : Online Service Providers | iinv : Investing/Securities | itech : Technology | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

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SE Companies
HD **Genie Music sets itself apart with focus on metaverse, NFTs**

WC 433 words

PD 14 February 2022

SN The Korea Economic Daily Global Edition

SC ECODEN

LA English

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Audio streaming platform Genie Music Corp. has held four metaverse concerts for K-pop singer Jamie Park so far this month.

At one point during the concerts, up to 300,000 concertgoers logged on to watch the metaverse concert L1STEN.

TD

Genie Music, a subsidiary of KT Corp., specializes in the production and distribution of music content. The company collaborated with Haegin Co. to host the concert on the latter's online game platform PlayTogether.

The four concerts were respectively timed with the Korean, North American, Southeast Asian, and European time zones in mind.

Over the course of two days, Google Search results for Jamie Park and K-pop skyrocketed more than 1,000% in Southeast Asia. In Taiwan, searches related to Genie Music surged 800%.

Metaverse concerts are part of Genie Music's new business plans to target the global market.

"We began hosting metaverse concerts to differentiate ourselves in the already crowded audio streaming industry," CEO Park Hyun-jin said. "This year onward, we will launch new businesses in the metaverse, NFT, and AI-based music production sectors."

Park is a veteran in B2C marketing, having served at the parent company KT's marketing department for years.

Telecommunication and audio streaming markets are similar in that the competitors have to battle it out within set market boundaries.

In terms of competing for users' time, the streaming service providers not only compete against each other but also with other content providers such as Netflix or Naver Webtoon.

"In a market where the pie size is fixed, growth is unlikely unless you can create new services," Park said.

This is why the new CEO is turning to NFTs.

Park's plan is to turn live concert streaming footages, past music ranking, or even related data into tokens.

"Genie Music has a large amount of data that can satisfy music fans' needs."

Artificial intelligence-based music production is set to grow as well.

The company will increase the amount of background music, sports team anthems, and ASMR (autonomous sensory meridian response) content created by AI.

The Genie Music AI ASMR service that began last November saw a triple-fold jump in usage this month.

“With the increasing number of users in their teens and 20s, we will continue to increase the AI ASMR content,” explained Park.

The company is also eyeing ways to incorporate the AI-created music business into the metaverse.

By Han-gyeol Seon

always@hankyung.com

Jee Abbey Lee edited this article.

[VR content by Genie Music's own idol group SF9](#)

CO	blucrd : Genie Music Corporation kortel : KT Corp
IN	i7902 : Telecommunication Services i79026 : Integrated Communications Providers imed : Media/Entertainment isound : Sound/Music Recording/Publishing
NS	gconce : Concerts gmusic : Music ccat : Corporate/Industrial News cautm : Automation c24 : Capacity/Facilities gcat : Political/General News gent : Arts/Entertainment
RE	skorea : South Korea apacz : Asia Pacific asiaz : Asia easiaz : Eastern Asia
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SE Companies
HD **Genie Music to set itself apart with focus on metaverse, NFT**

WC 434 words

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Telecommunication and audio streaming markets are similar in that the competitors have to fight each other within the set market boundary.

In terms of competing for users' time, the streaming service providers not only compete against each other but also with any other content providers such as Netflix or Naver Webtoon.

"In a market where the pie size is fixed, growth is unlikely unless you can create new services," Park said.

This is why the new CEO is turning to NFTs.

The plan is to turn live concert streaming footages, past music ranking, or even related data into tokens to sell. Park said, "Genie Music has a large amount of data that can satisfy music fans' needs."

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HD KT Focusing on Global AI and Cloud Businesses

WC 401 words

PD 11 February 2022

SN Business Korea Daily News

SC BKORDN

LA English

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LP

Starting with an artificial intelligence (AI) speaker partnership with Amazon, KT is expanding the scope of cooperation with Amazon. In the process of KT's transition to a digital platform company (Digico), this partnership is expected to provide a bridgehead for KT to explore overseas markets.

KT announced on Feb. 10 that it will release GiGA Genie Dual-Brain AI that combines Amazon's AI assistant Alexa and KT's AI speaker GiGA Genie. This service allows customers to use KT's GiGA Genie AI and Amazon's Alexa AI on a single GiGA Genie speaker. Anyone who uses GiGA Genie 3 can use it without purchasing a separate service. It will also be applied to GiGA Genie 1 and 2 in the first half of 2022. The number of GiGA Genie users in Korea stands at about 3.1 million.

TD

Respective call names can initiate GiGA Genie and Alexa. That is to say, you can say "Genie" for the GiGA Genie Service and "Alexa" for the Alexa Service. However, Alexa can offer English services only. Customers can use original content such as foreign music, news, sports broadcasts, and podcasts provided by the Alexa Service.

Major services offered via Alexa include the radio streaming service Tune-in, news and information services such as CNN, Fox, and TED, Amazon Audio Book Service Audible. The KT AI speaker can be linked to more than 130,000 Alexa-only service apps (Skills) and more than 140,000 internet of things (IoT) devices, too.

KT and Amazon have been preparing to expand joint businesses since 2021. GiGA Genie Dual Brain AI is the result of the two companies' cooperation.

In addition, the two companies are in talks over the introduction of multi-cloud services between Amazon Web Services (AWS) and KT Cloud in the cloud computing sector and KT Studio Genie, Amazon Studio, and Spotify in the content business.

<http://www.businesskorea.co.kr/news/articleView.html?idxno=87408>

CO kortel : KT Corp

IN i3302022 : Artificial Intelligence Technologies | itech : Technology | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

NS gaiml : Artificial Intelligence/Machine Learning | gcsci : Computer Science | ciexp : International Expansion (Facilities) | cpartn : Partnerships/Collaborations | ccat : Corporate/Industrial News | c24 : Capacity/Facilities | cprdop : Facility Openings | gcat : Political/General News | gsci : Sciences/Humanities

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AN Document BKORDN0020220211ei2b00032

HD **KT on course to become digital platform company**

WC 411 words

PD 10 February 2022

SN Korea Times

SC KORTIM

LA English

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LP

KT's **AI** secretary service, installed at a bakery in Seoul, helps a store owner by taking reservations, in this Oct. 25 photo. Courtesy of KT

By Baek Byung-yeul

TD

KT's business strategy to become a digital platform company, providing media, a mobile platform, artificial intelligence (AI) and cloud computing services, is making successful changes, generating meaningful earnings performance.

The telecommunications company unveiled its earnings for 2021, Wednesday, and 40 percent of its sales occurred in its non-telecommunications businesses. The company announced that its sales and operating profit for 2021 stood at 24.89 trillion won (\$20.8 billion) and 1.67 trillion won, respectively, up 4.1 percent and 41.2 percent from a year ago.

The company had aimed to generate an operating profit of more than 1 trillion won in 2022, but achieved the goal earlier than expected.

'We achieved our 2022 operating profit target early in 2021 thanks to stable sales growth in the telecom sector and the expansion of the business-to-business platform business through our digital transformation effort,' Kim Young-jin, the chief finance officer of KT, told investors.

Kim added that the company will achieve around 50 percent of its sales from business-to-business services and digital platform services by 2025, excluding traditional telecommunications, such as wired and wireless telecommunications and internet service sectors.

The company's DIGICO B2B division, which supervises cloud computing, AI and the internet data center (IDC) business for corporate customers, generated sales of 2.03 trillion won, up 2.5 percent year-on-year. Among these B2B services, cloud computing and the IDC business saw double-digit growth of 17.6 percent.

'In the recent government-led Digital New Deal and Green New Deal projects, KT is the only company in Korea that can provide integrated network, IDC and cloud services,' the CFO said, adding, 'We plan to focus on securing orders in the public sector by all public institutions' cloud conversion plans.'

Sales for the DIGICO B2C division, which supervises paid TV services and other mobile platform businesses, grew 5.8 percent year-on-year thanks to the expansion of mobile pay and media businesses.

Its internet protocol television (IPTV) service saw a 6.1-percent increase in sales year-on-year to retain the top market share position. This increase was possible due to the steady rise in the numbers of subscribers, the company added.

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PUB Korea Times
AN Document KORTIM0020220210ei2a00007

HD RUSSIA: MTS AND SOUTH KOREA'S KT CORPORATION TEAM UP IN DATA CENTERS AND **AI**

WC 137 words

PD 10 February 2022

SN Business World Magazine

SC BUWMAE

LA English

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LP

Russian mobile operator MTS and South Korean telecom company KT Corporation have signed a cooperation memorandum to set up a joint venture to build data centers, develop solutions based on artificial intelligence and produce media **content**, MTS said on February 9 in a statement.

MTS will use KT Corporation's experience and expertise in construction and exploitation of data processing centers on the territory of Russia.

TD

The companies will develop solutions with artificial intelligence by merging KT's voice recognition service GiGA Genie and video analytics solutions by MTS AI, MTS' unit.

Under the memorandum, the firms will produce media content and launch it on the global market through MTS' e-cinema Kion and KT's subsidiaries StudioGenie and Seezn. (Prime/Business World Magazine)

CO kortel : KT Corp | mtsrus : Mobile Telesystems OJSC | sistiv : Aktsionernaya finansovaya korporatsiya Sistema

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SE World
HD **KT partners with S. Korean hairdresser association to distribute AI call assistant service**
BY Park Sae-jin
WC 368 words
PD 10 February 2022
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LP

[Gettyimages Bank]SEOUL -- South Korea's biggest telecom company KT has partnered with a coalition of hairdressers to popularize an artificial intelligence-based call assistant service. The smart assistant service will help small-sized hair salons and one-man barber shops manage incoming reservation calls and customer-related inquiries. An automatic response system (ARS) uses interactive voice response (IVR) technology which allows incoming callers to access information through a response system of pre-recorded messages. The human-to-machine call system has been globally adopted but many find it frustrating because they have to go through complex steps to gain access to information they need or get in contact with a human operator.

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According to a 2018 survey of 2,022 Americans aged 18 and above, conducted by the Harris Poll, 94 percent found that ARS was frustrating. An AI-based call assistant engages in a natural spoken conversation. The caller can make reservations or ask complex questions such as "How long would it take for me to get a hair perm and a shave?" The survey showed 66 percent favored talking with an AI call assistant over ARS.

KT said in a statement on February 10 that the company signed a cooperation agreement with an association of hairdressers to distribute the AI call assistant service to more than 10,000 hair shops and barbershops by the end of 2022. The company said its AI call assistant can adaptively receive calls, respond to the demand of customers, and answer calls when the store is closed. Partner stores can use it for free in the first three months and receive a 50 percent discount for a year.

Association head Lee Seon-shim said that the AI assistant service would improve the quality of hairdressers' lives and working environments. In South Korea, a single hairdresser covers up to three customers at a time. When preoccupied with rolling perm sticks or dyeing hair, the hairdresser is unable to receive reservation calls.

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<https://image.ajunews.com/content/image/2022/02/10/20220210112504337687.jpg>

CT swatchsjp@ajunews.com
CO kortel : KT Corp
IN i3302022 : Artificial Intelligence Technologies | i98201 : Beauty/Personal Care | i7902 : Telecommunication Services | ibcs : Business/Consumer Services | iscsv : Specialized Consumer Services | itech : Technology | i79026 : Integrated Communications Providers
NS cpartn : Partnerships/Collaborations | ccat : Corporate/Industrial News
RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia
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AN Document AJUENG0020220210ei2a0005I

HD (LEAD) KT-AI speaker; (LEAD) KT adds Amazon's Alexa voice service on its AI speakers

CR YNA

WC 300 words

PD 10 February 2022

ET 02:03

SN Yonhap English News

SC YONH

LA English

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(LEAD) KT adds Amazon's Alexa voice service on its AI speakers

(ATTN: RECASTS throughout with more info, comments from KT official)

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By Yi Wonju

SEOUL, Feb. 10 (Yonhap) -- South Korean telecom giant KT Corp. said Thursday it rolled out a new service that allows customers to enjoy Amazon's voice assistant on its artificial intelligence speakers to better meet demand for English education.

KT said it has joined hands with U.S. retail giant Amazon.com Inc. to launch the Dual Brain AI service, which integrates Amazon's Alexa virtual voice service into its GiGA Genie speakers to support both Korean and English languages.

The service is available immediately on all 3.1 million GiGa Genie 3 devices in the country, offering users access to global content, such as CNN and TedTalks, as well as digital audio books from Audible Inc.

A new display card feature has been installed on KT's AI speakers to allow customers to see information on a television screen connected to the speaker, giving the telecom operator a competitive edge in the AI speaker market.

"Our point of differentiation is that we provide English text and images up on the screen to provide easy access to education, entertainment and information not just vocally but also visually," Lee Hong-chul, vice president of the AI/BigData Planning Department, said during an online press briefing.

In a competitive race to develop AI speakers, the company's bigger local rival SK Telecom last month showcased its latest NUGU Candle SE model equipped with Alexa.

KT said it plans to install the Alexa service on its GiGa Genie 1 and 2 devices before July this year.

julesyi@yna.co.kr

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CO amzcom : Amazon.com, Inc. | audibl : Audible Inc | kmtel : SK Telecom Co Ltd | kortel : KT Corp

IN i3302022 : Artificial Intelligence Technologies | itech : Technology | i64 : Retail/Wholesale | i656000301 : Etailing | i7902 : Telecommunication Services | i79022 : Wireless Telecommunications Services | i7902202 : Mobile Telecommunications | i79026 : Integrated Communications Providers | iecom : E-commerce | iint : Online Service Providers | iretail : Retail

NS gaiml : Artificial Intelligence/Machine Learning | gcsci : Computer Science | gcat : Political/General News | gsci : Sciences/Humanities

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HD **KT-AI speaker; KT adds Amazon's Alexa voice service on its AI speakers**

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WC 174 words

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LA English

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KT adds Amazon's Alexa voice service on its AI speakers

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HD Afk Sistema OAO - MTS and Korea's KT Corp to cooperate in data centers, **AI** solutions, media **content**

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WC 125 words

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MTS and Korea's KT Corp to cooperate in data centers, **AI** solutions, media **content**

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MTS and Korea's KT Corp to cooperate in data centers, AI solutions, media content

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PUB PUBT Inc

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HD Q4 2021 KT Corp Earnings Call - Final

WC 5,653 words

PD 9 February 2022

SN VIQ FD Disclosure

SC FNDW

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Presentation

OPERATOR: (foreign language) Good morning, and good evening. Thank you all for joining this conference call. And now we will begin the conference of the 2021 Fourth Quarter Earnings Results by KT. We would like to have welcoming remarks from **Mr.** Seung-Hoon Chi, KT IRO; and then **Mr.** Young-jin Kim, CFO, will present earnings results and entertain your questions. .

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This conference will start with a presentation followed by a Q&A session. (Operator Instructions) Now we would like to turn the conference over to Mr. Seung-Hoon Chi, KT IRO.

SEUNG-HOON CHI, SENIOR VP & IR OFFICER, KT CORPORATION: [Interpreted] Good afternoon, I am Seung-Hoon Chi, KT's IRO. I would like to begin KT's 2021 Earnings Presentation. For your information, this earnings release call is being webcast live on our website and you can follow the slides as you listen in on the call.

Before we begin, please note that today's presentation includes financial estimates and operating results under the K-IFRS standard that have not yet been reviewed by an outside auditor. As we cannot ensure accuracy and completeness of financial and business data, aside from our historical performances, please be reminded that these figures are subject to change.

With that, I would now like to invite our CFO, Kim Young-jin for his remarks and presentation on year 2021 earnings.

YOUNG JIN KIM, CFO, KT CORPORATION: [Interpreted] Good afternoon. This is Kim Young-jin, KT's CFO. Let me run through KT's key performance highlights for year 2021.

In 2021, KT set out to transform itself into a Digico, driven by successful business structure enhancements and portfolio expansion. Consolidated revenue, hence, reported KRW 24.898 trillion; service revenue, KRW 21.7275 trillion; and operating profit came in at KRW 1.6718 trillion.

On balanced growth from Digico and telco and revamping of the group's portfolio around growth businesses, revenue was up 4.1% on year and operating profit posted 41.2% year-over-year growth. Separate basis revenue was up 2.8% on year, reporting KRW 18.3874 trillion, with operating profit up 21.6% year-over-year, recording KRW 1.0682 trillion.

In particular, we saw salient growth in service revenue with separate basis service revenue up KRW 417.8 billion, driving operating profit to break through the KRW 1 trillion mark. We also achieved 2022 OP target ahead of plan in 2021. This actually is an outcome of steady top line growth as a telco as well as digital -- Digico transformation that drove our business expansion in B2B and platform businesses.

In B2B business, a total of KRW 3 trillion worth of orders were booked which is 30% higher year-over-year. While enterprise voice, call and cloud and IDC business recorded a growth of 8.6% and 16.6% on year, respectively.

Wireless and Internet, which are our cash cow businesses saw both qualitative and volume growth underpinned by sales focusing on premium subscribers. By targeting 5G premium handset market and higher sales of 1 GiGA product, 5G penetration was up 20 percentage points year-over-year to 45%, while GiGA Internet subscribers accounted for 66% of the total base.

In 2021, we placed momentum behind revamping the group with a strong focus on growth. KT StudioGenie became the focal point of the group's media and content capabilities and through the acquisition of Millie's library, we were able to strengthen digital subscription capabilities.

K Bank successfully raised capital through rights offerings, reporting KRW 22.4 billion net profit in 2021, achieving a turnaround in 4 years since inception of the company. K Bank's customer base went from KRW 2.19 million as of end of 2020 to KRW 7.17 million by end of '21, going up by KRW 5 million. During the same period, deposit balance went from KRW 3.750 trillion to a whopping KRW 11.320 trillion, while loan increased from KRW 2.990 trillion to KRW 7.090 trillion. K Bank also took its first step towards IPO and retained the lead arranger. We expect growth to gain traction with a planned public offering.

Based on profit enhancement and corporate value growth and our confidence therein, we strengthened shareholder return as well. On the back of rising profit, KRW 19,010 ((sic)) [1,910] was set as the 2021 dividend, which is up 41.5% year-over-year.

Since the announcement of Digico KT transformation back in 2020, we've been focusing on the platform-based Digico domain. B2C Digico business of IPTV and B2B digital segment, which include AICC, cloud and IDC have all benefited from the spread of digital-based lifestyle patterns since the outbreak of the pandemic. And as KT moved swiftly to cater to such demand in the B2B market, we saw higher top line growth versus 2019, which was before the Digico transition.

In tandem with the transformation, Digico domain's share of the service revenue has grown from 38% in 2019 to 40% in '21. Our target is to expand to 50% by 2025.

Now let me run through business direction for '22 and the guidance for the year. With steady revenue stream from telco B2C domain, we plan to speed up growth as a Digico by expanding DX, Digital Transformation, and new platform businesses. There are 2 key directions.

First, on top of existing customers and product offerings, we will create new value and revenue source via timely offering of DX services to new customer segments. We will also broaden the user base by targeting emerging core segments, i.e., single member households, SMEs and local governments.

For the cash cow businesses of Wireless and Internet, we will employ the so-called add-on strategy to drive up revenue through customer-centric product packaging and new service development, which will drive both growth and profitability.

Second, through active cooperation and partnerships and M&A, we will accelerate Digico portfolio transformation and internalize core capabilities.

In finance, BC Card will partner with fintech companies to expand on digital asset management services and use its own balance sheet to broaden into financial asset business and fully initiate my data services so as to diversify its business portfolio.

K Bank will strike a balance between financial performance and its evolution as a platform. By expanding business horizon beyond bank to digital financial platform, we intend to further notch up the corporate value. Following the turnaround in '21, we will drive structural earnings expansion in 2022. And by strengthening fee business underpinned by expanded partnerships, we will unleash the value of the platform.

In Media business, by securing more than 10 titles in the production lineup as well as through planning and development of AAA content that can succeed on the global stage, KT StudioGenie plans to expand the coverage of the platform. Millie's library, which became part of the KT group last year, will work in collaboration with KT Genie Music to expand the AI audio platform business. And through IPO this year, we will secure valuation as well as resources for future growth.

Cloud and IDC business, which became a key platform for enabling digital transformation of different businesses is now targeting a high growth this year. To that end, we will increase market share in the public and financial cloud markets and broaden alliances with outside specialized companies and diversify IDC business portfolio in order to bolster our leading market position.

Last October with the launch of KT's Voice AI Secretary, we committed to mainstreaming of our AICC business. We've seen rise in demand for AICC from one-man operated stores, hair salons, mom-and-pop eateries and other small merchants. We plan on service upgrades and building a bigger product lineup so as to be at the forefront of domestic AICC market.

We also set up a digital logistics company called Lolab last June, making a full-fledged entry into the digital logistics business. Lolab provides AI-based logistics, consulting and IT solutions to 3PL companies. And in the first year of its business, booked meaningful performance of KRW 43.5 billion of order volume. Through

commercialization of AI logistics platform and sourcing outside investments, we plan to quickly beef up competitiveness this year.

Based on the business direction so far mentioned, I would like to present this year's targets with an emphasis on challenge and growth. Our guidance for '22 is consolidated revenue of more than KRW 26 trillion and stand-alone revenue of above KRW 19 trillion. We are also planning to break through KRW 16 trillion of separate basis service revenue.

From this earnings release onwards, we have changed revenue classification to effectively communicate KT's strategy and performance as a Digico. We have categorized businesses by customer and business type to 4 segments, which are: Telco B2C; Digico B2C, Telco B2B; and Digico B2B. Based on this new classification, we will be communicating Digico's accelerating growth.

Let me now turn to FY '21 full year results. Total revenue was up 4.1% on year to KRW 24.898 trillion; operating profit was up 41.2% on year, reporting KRW 1.6718 trillion. Net profit was up 107.5% on year to KRW 1.4594 trillion. EBITDA was up 9.6% on year to KRW 5.2795 trillion.

Next page is operating expense. Driven by rise in labor costs, business expenses and cost of services provided, operating expense was up 2.2% on year to KRW 23.2262 trillion.

Next is financial position. Debt-to-equity ratio as of end of '21 was 124.3%, up 7.8 percentage points year-over-year. Net debt ratio was up 2.6 percentage points year-over-year to 32.7%.

Next, on CapEx. Total CapEx spend for '21 was KRW 2.8551 trillion, similar to levels last year.

Next is on each of our business line. Telco B2C business on the back of steady growth of wireless revenue and broadband Internet revenue was up 1.7% on year to KRW 9.3395 trillion. Driven by 5G subscriber growth, wireless revenue was up 2.4% on-year to KRW 6.0924 trillion. Total wireless subscribers as of end of '21 was 22.8 million, while 5G subscribers reported 6.37 million, accounting for 45% of handset subscribers. By strengthening the benefits to customers and activating sales to single member households, which drove subscriber growth, broadband revenue was up 2.2% on year to KRW 2.3177 trillion. Fixed line telephony was down 3.9% on-year to KRW 929.4 billion. On higher sales of flat rate plans, revenue erosion eased.

Next is Digico B2C business. On the back of growth from Media business and mobile platform business, Digico B2C revenue was up 5.8% year-over-year to KRW 2.1444 trillion. And sustained growth from IPTV subscriber base and platform-based revenue, media business was up 6.1% year-over-year to KRW 1.9387 trillion. Impacted by kids content and release of OLED TV tab, IPTV subscribers reported net addition of 380,000 year-over-year, reaching 9.14 million subscribers.

Next is on the telco B2B business. With enterprise data and voice call reporting uneven growth, telco B2B business was up 5.1% year-over-year to KRW 1.9812 trillion, on growing demand. From businesses, digital transformation and growing data traffic, enterprise Internet and data revenue was up 3.5% year-over-year. Driven by growth in SIM-only phones and MVNO revenue and higher revenue from enterprise intelligence network, including enterprise VoIP and cold check-ins, enterprise voice call reported a steep growth of 8.6% year-over-year.

Next is on Digico B2B business. On the back of high growth of cloud and IDC, Digico B2B business was up 2.5% on year to KRW 2.0389 trillion. Despite double-digit enterprise messaging revenue due to declines in system infrastructure business, including the global business, Enterprise DX was down marginally Q-on-Q.

With the securing of public and financial cloud projects and higher IDC demand driving upselling to current customers, as well as IDC DBO revenue growth, cloud and IDC business was up 16.6% year-over-year, reporting a steep growth.

Despite AICC and Smart Mobility growing double digits on decline in blockchain, video security and other system infrastructure business, AI new business was down 1% on year.

Next is on subsidiary performance. An increase in domestic card acquiring volume, BC current revenue was up 5.7% on year to KRW 3.5796 trillion. Skylife revenue was up 9.2%-on-year to KRW 763.2 billion on the back of growth in MVNO business and Internet resale as well as HCN acquisition.

On top of higher revenues from digital ad and e-commerce subsidiaries and revenue stream from original drama produced and distributed by KT StudioGenie as well as consolidation effect from KT Seezn and Millie's library, content subsidiary revenue was up 20.4% on-year to KRW 929.3 billion.

Estate revenue posted a sizable rise reporting KRW 576.7 billion on the back of disposition gains from K Realty #1, which was set up in 2011 as part of KT's asset securitization plan.

I have just provided KT's year '21 earnings update. In '21, we took customer-centric approach to incumbent business in order to drive up satisfaction and laid the basis to bring Digico transformation. Thanks to such efforts, we drew meaningful results from platform and the B2B domain.

In the year '22, underpinned by stable earnings from our incumbent businesses, we will expand DX, digital transformation, and new platform businesses and endeavor to further enhance the company value. I look forward to your support and interest. Thank you.

SEUNG-HOON CHI: [Interpreted] For more details, please refer to the earnings presentation, which we circulated previously. We will now be taking your questions. (Operator Instructions)

Questions and Answers

OPERATOR: (foreign language) (Operator Instructions) The first question will be presented by Kim Hoi Jae from Daishin Securities.

HOI JAE KIM, ANALYST, DAISHIN SECURITIES CO. LTD., RESEARCH DIVISION: [Interpreted] I'm Kim Hoi Jae from Daishin Securities. My first question relates to your dividend decision. If the DPS is around KRW 1,910, I think that is 45% of your standalone net profit. Were there any one-off impacts? If you could actually provide some details with regards to one-off items, that will be helpful.

Second question. We've seen that your wireless ARPU had risen by 2.3%, which is quite favorable. Can you provide some more color as to what the guidance for wireless ARPU will be for year 2022?

YOUNG JIN KIM: [Interpreted] Well, thank you, Mr. Kim, for your question. Your question related to our dividend payout of 45% of net profit on a separate basis. And you've asked whether there were any one-off items that were used to adjust this figure.

So to begin, as you know, we previously communicated that we will be paying out 50% of our adjusted net profit. For financial year 2021, there were some adjustment items. They relate to noncash items, noncash related adjustments.

So these are one-off items. For instance, in terms of the overseas fund, there are valuation gains on a fair value basis, which is grossed up under financial assets and there were adjustments related to that. And also as part of our subsidiaries, there were invested equities where there were impairments. And those impairments were also reflected and added. And also in terms of the operating as well as nonoperating items where there are noncash ins or cash outs, those items have also been subject to adjustments.

To provide you with a bit more detail. Regarding the fair value assessment of the financial assets, this is an accounting treatment that is conducted at the end of the year. This relates to the funds that we've invested in, whose NAV pricing would fluctuate. But none of this has been actually realized. It's just an accounting treatment and is booked in our financial statement as a one-off impact. So it had an impact on a pretax basis -- pretax profit basis of bringing down that level by KRW 110 billion.

Your second question related to our guidance or projection relating to our wireless ARPU and wireless service revenue for '22. If you look at 2021, at the beginning of the year, we communicated that our target for 5G subscribers will be 45% of the handset base, and we were able to achieve that target. At the end of '22, we expect that percentage to rise to 60%. And underpinned by that 5G subscriber base, we believe that our wireless service revenue as well as wireless ARPU will be able to report a growth rate that is similar to that of the previous year.

OPERATOR: (foreign language) The following question will be presented by Kim Joonsop from KB Securities.

JOONSOP KIM, ANALYST, KB SECURITIES CO., LTD., RESEARCH DIVISION: [Interpreted] Yes, I am Kim Joonsop from KB Securities. I would like to pose 2 questions. First question has to do with your Digico B2B business. Can you explain who your key customers are for your enterprise DX business and AI new business? And how -- what your plans are to win the market in each of these business segments?

Second question. For this year, what do you think are some of the opportunities you can explore in cloud and IDC? And what do you think is the growth potential of this business?

YOUNG JIN KIM: [Interpreted] Thank you for your question. You asked who our key customers are for enterprise DX and AI and new business. And responding to that question, as you know, KT's B2B platform, we are underpinned by Korea's largest fixed and wireless infrastructure that has the broadest coverage in the nation. And unlike our peers, we basically have the channel based off of the key metropolitan headquarters, and we have various experience in running different projects in both the enterprise and in public. And so that really works as an asset for the company.

And just to elaborate more on key competitive edges, as well as the strategies that we have. In regards to this very fast spread of digitalization that we're witnessing in Korea, KT has the enterprise product that could provide customized services depending on the customer segment and depending on different industry sectors, underpinned by our core technologies in DX, which include AI, Big Data and cloud.

So in tandem with the spread of the trend for digital transformation on top of the existing network and telecommunication services, we are seeing higher demand for digital transformation services that require the AI, Big Data, cloud and other types of solutions converging on top of those telecom services.

So as we were able to expand the voice call DX services for the enterprises, the -- including the enterprise messaging and call check-in services, we were able to see a revenue growth of the enterprise voice call business actually rising 8.6% year-over-year in year 2021. And this was a testament to the growth potential of our DX services.

We will continue to explore new revenue streams very aggressively by utilizing our existing and incumbent telecom services and putting on top of that the DX component continuously. We will endeavor to do that in year '22 in the areas of messaging DX and intelligent network DX. Also, the solutions that we provide, underpinned by the hardware as well as the network and the security, we are -- we will expand into cloud-based service DX, where the solution is provided in the form of SaaS.

You also asked who our key customers will be. Recently, we've seen emergence of new potential customer segments, such as SMEs and local governments. We are very aggressively seeking after them, so that we can secure them as our customers. And to these customer segments, we will provide a customized and -- customized DX services to these more broader customer base so that we can accelerate growth.

Your second question related to growth potential and some of the advantages of cloud and IDC business. Now the cloud and IDC business has continuously been posting double-digit growth on a per annum average basis. And we think that with a strong customer focus in digital transformation, as we evolve, we believe there to be more -- there will be more growth to follow.

Under the current market backdrop, we are seeing a very fast spread of digital transformation within Korea. And hence, we see a lot of cloud as well as the Internet companies have a lot of interest and the need for IDC support. Hence, we think the growth potential exists.

Now, the strength that KT has in its cloud and IDC is not just the network but our capability in being able to provide the solution in an integrated manner. And also recently, under Korean government's digital new deal as well as the Green New Deal initiative, these are areas where KT can really utilize its capabilities. And as supported by our enterprise communications platform capabilities, we will continuously expand into this business domain.

So just to sum up, KT Cloud is the only cloud provider that could truly integrate network, IDC and cloud altogether. And KT has a competitive edge in public and in financial cloud. By 2025, all of the public institutions or public agencies in Korea are to migrate to cloud. Therefore, we're going to focus on that very segment for our business.

Another strength that KT has in cloud is that recently, we have introduced hyperscale AI computing capabilities. Basically, this is immense amount of GPU resources that anyone can use at any time. And basically, this is a pay-as-you-use or pay-as-you-go scheme. This is something that differentiates us truly from any of our peers.

OPERATOR: (foreign language) The following question will be presented by Ahn Jae-min from NH Investment & Securities.

JAE-MIN AHN, INTERNET AND MEDIA ANALYST, NH INVESTMENT & SECURITIES CO., LTD., RESEARCH DIVISION: [Interpreted] This is Ahn Jae-min from NH Investment & Securities. I'd like to first thank you for good performance. In 2021, you are able to continuously grow your operating profit.

You've given some guidance on 2022 numbers. We expect top line to grow and also bottom line to follow that growth. Can you provide some more color, therefore, on what your 2022 operating profit outlook is? And for each of your business lines, where do you think that you will be able to gain and have visibility on the profitability side most out of all the businesses that you operate?

Second question relates your subsidiaries. I understand that you're planning to go IPO with some of the subsidiaries. When the proceeds of the listing actually comes in, what are your plans? And where would you use those proceeds? Would you also consider returning back to shareholders?

YOUNG JIN KIM: [Interpreted] Well, thank you, Mr. Ahn, for your question. Your first question related to our operating profit outlook for year 2022 and our outlook is possible for each of the business line. As I

mentioned at the beginning, on a consolidated basis, our guidance for the revenue is KRW 26 trillion. And on a separate basis, service revenue objective is to actually hit over KRW 16 trillion level.

Now please understand that we won't be able to specify any operating profit guidance number as of now. But in regards to the growth in the top line revenue, as there would be expenses and investments that will be needed for the new growth businesses, we would be, however, very much mindful of cost efficiency and make sure that such spending is well stabilized. And so through those efforts, we will make sure we can defend and also secure bottom line as much as possible.

Now on a consolidated basis, on the operating profit side in '21, there were some one-off factors, but even setting aside the one-off factors, we will make sure that we can bring about an improvement in operating profit on a year-over-year basis.

You also asked about the subsidiary IPOs and once they are listed and once we have some cash ins where will we be using those proceeds. The priority area will be to first use those proceeds in business areas where there is great growth potential and areas where it is required for us to beef up our competitiveness. From the KT mother company level, we will continue to revamp our portfolio of business with a strong focus on growth, and it will also be used for that purpose.

OPERATOR: (foreign language) The following question will be presented by Neale Anderson from HSBC.

NEALE ANDERSON, HEAD OF TELECOMS RESEARCH, ASIA PACIFIC, HSBC, RESEARCH DIVISION: Two questions, please. The first relates to the wireless market, and particularly competition at the low cost or value conscious end of the market. And particularly, I wonder how KT might compete against 5G plans from MVNOs.

The second question also relates to 5G. And really, my question is when we will see 5G services, which are priced based on the new capabilities of 5G, such as lower latency or network slicing either for businesses or consumers?

(foreign language)

YOUNG JIN KIM: [Interpreted]

Thank you for your question. I will respond to the first question first. On the low-cost pricing or low end, low tier pricing, especially from the MVNOs, how we are planning to compete against that. The current trend that we are seeing in the market is we see growth in consumer needs or increasing consumer needs who want reasonable and value-based pricing tariffs in the MVNO market. And we see telcos actually acquiring their subscribers through their MVNO companies. And that had triggered a quite solid growth of the MVNO segment. And we think this trend will continue for the time being.

KT's growth strategy in this area is that we will not just look at MNO subscribers or MVNO subscribers alone. We will continue to utilize to drive revenue growth through our MVNO business as well. Our wireless strategy is that it's basically underpinned by these 2 pillars, MVNO and MNO, which we think that could actually help and support to maximize KT's value. For these MVNO subscribers through the MVNO -- excuse me, MVNO subsidiaries, we will further segment the customers and have a fine or refined targeting of the right customer segment so that we could employ both the MNO and the MVNO engine behind maintaining our wireless subscriber base.

In terms of our pricing policy, rather than responding to the low-end priced market by simply introducing a low-end tariff plan. On the MNO side, we will expand on our subscriber base, supported by customer services, customer benefits that we provide as well as value-added services and adopting a membership type of a scheme. Through the MVNO side through the subsidiary, we will cater to the demand and need of customer segment who are more sensitive to pricing. So we will employ the strategy accordingly based on our customer segmentation.

Your second question, Neale, was on how we're going to reflect low latency and network slicing these new capabilities to the 5G rate plan. At KT, as part of our 5G new value creation, starting July 15, we've started commercialization services for SA, standalone 5G.

So because we're only at the infant stage, the users or the customers can't really feel the difference as of today in terms of the services that are being offered. But from mid- to long-term perspective, as Internet of Things actually further evolves, we believe that we will be able to further provide more differentiated value through, for instance, autonomous driving, smart factory, AR/VR and other 5G convergence services.

So SA, standalone, basically is an essential and necessary condition in order to have people benefit from the benefits of 5G network slicing as SA entails low power, low latency and has very fast transmission speed. Government also released a network neutrality exception guideline, and we believe that's going to

form the basis of 5G B2B policies going forward. And we think that we will be able to once again distinguish and emphasize the value that 5G network can provide.

So we will be able to come up with more differentiated pricing schemes for all these different types of customized products, which will really help us further improve on our bottom line. We will plan for differentiated and different types of or varied pricing plans that really align with the type of products that we offer.

OPERATOR: (foreign language) The following question will be presented by Park Seyon from Morgan Stanley.

SEYON PARK, EQUITY ANALYST, MORGAN STANLEY, RESEARCH DIVISION: [Interpreted] I would like to ask 2 questions. First question relates to CapEx, how shall we actually -- what should we expect from CapEx spend going forward? If you look at 5G, the rollout for 3.5 gigahertz, we're now in the latter half of that entire phase. But looking at the CapEx as against the total service revenue, all of the 3 telcos in Korea seem to have quite high CapEx burden of about 20%. Going forward, can we expect that level to actually go down to around 15%, which may be considered the global standard?

Second question. The investors are very happy to see that your dividend payout has increased for 2021. But as we go into 2022, for any reason, if the profit does decline, can we also assume that the dividend will stay the same? Or do we have to assume that there will be some cut in the dividend payout? As long as the decline in profit is manageable, is the company willing to keep to the current dividend level?

YOUNG JIN KIM: [Interpreted] Thank you for your question. Your first question relates to our CapEx outlook and whether we will be able to meet the global standard. As you know, in a telecom business, when there is a new generation of wireless or mobile service that is released, then there is significant increase in CapEx, after which there will be a phased reduction.

Back in 2012, when there was nationwide investment for the LTE network, CapEx shoot up to KRW 3.7 trillion, after which there was a gradual decline. I believe that for 5G, we will see more or less the same picture.

Now KT will need to continuously make network investment for B2C services so that we make sure we comply with the required satisfaction level of our customers in terms of our quality of our network and also on the Digico B2B side, we do need to make continuous investment for growth of those businesses. So we will make sure we manage our CapEx, as you've mentioned, with the profitability or the margin aspect or profit aspects in mind.

Your second question related to our dividend payout outlook for 2022. As mentioned, we will keep to the 50% payout of a standalone basis adjusted net profit.

So we shared with you our top line revenue guidance, but not the operating profit guidance. But with the growth of our Digico business and with an efficient control of our expenses and spending, we believe that we will be able to bring about year-over-year growth in our profit and profitability as well. So what I can say is that we will do our utmost to make sure we can further expand on a shareholder return or dividend payout in year 2022.

OPERATOR: (foreign language) Currently, there are no participants with questions.

SEUNG-HOON CHI: [Interpreted] If there are no further questions, we would now like to close the Q&A. Once again, thank you very much for joining us this afternoon. This brings us to the end of KT's earnings presentation for FY 2021. Thank you.

[Portions of this transcript that are marked Interpreted were spoken by an interpreter present on the live call.]

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IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

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RE usa : United States | namz : North America

PUB VIQ Media Transcription LLC

AN Document FNDW000020220210ei290018h

HD	MTS, KT to partner on data centres, AI services, media content
WC	114 words
PD	9 February 2022
SN	Telecompaper Europe
SC	TELEUR
LA	English
CY	Copyright 2022 Telecompaper. All Rights Reserved.
LP	<p>Russian operator MTS has signed a memorandum on strategic cooperation with the Korea's KT. The parties will together launch data centres and develop joint AI services and media content.</p> <p>MTS and KT will form a joint venture, using the know-how of KT to build and operate data centres in Russia. The partners will also develop AI services using the GiGA Genia speech recognition service from KT and AI systems from MTS AI, a subsidiary of MTS.</p>
TD	The joint production and global promotion of media content will be carried out using MTS' Kion media platform, together with KT units StudioGenie and Sneez.
CO	kortel : KT Corp
IN	idcent : Data Centers/Colocation Services i8394 : Computer Services ibcs : Business/Consumer Services idserv : Data Services i7902 : Telecommunication Services i79026 : Integrated Communications Providers
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AN	Document TELEUR0020220209ei29000jh

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AN	Document TELASI0020220209ei29000gp

HD Russia's MTS, Korea's KT Corp to partner on data centres, **AI**

WC 160 words

PD 9 February 2022

ET 12:46

SN Reuters News

SC LBA

LA English

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LP

MOSCOW, Feb 9 (Reuters) - Russia's largest mobile operator MTS on Wednesday said it had signed a deal with South Korea's KT Corp to develop data centres, **AI**-based solutions and media **content** projects.

MTS is one of several Russian companies developing services beyond its core business, including MTS Bank, e-commerce and streaming service KION. In December it signed a deal to acquire biometrics company VisionLabs.

TD

MTS in a statement said it plans to leverage telecom service provider KT's experience as a data centre operator in building and managing MTS's cloud facilities in Russia.

"In addition, the companies plan to strengthen their strategic partnership in developing joint solutions leveraging AI technology, combining KT's GiGa Genie voice recognition service and MTS AI's solutions in video analytics," the statement said. (Reporting by Alexander Marrow; Editing by Mark Porter)

RF Released: 2022-2-9T13:46:36.000Z

CO kortel : KT Corp | mtsrus : Mobile Telesystems OJSC | sistiv : Aktsionernaya finansovaya korporatsiya Sistema

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IPD Business

IPC SERVICE:ABX

PUB Reuters News & Media Inc.

AN Document LBA0000020220209ei2902hnt

HD Russia's MTS, Korea's KT Corp to partner on data centres, **AI**

WC 158 words

PD 9 February 2022

ET 13:11

SN Reuters News

SC LBA

LA English

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LP

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(Reporting by Alexander Marrow; Editing by Mark Porter)

RF Released: 2022-2-9T13:11:50.000Z

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IPD Business

IPC SERVICE:RCOM_BUSINESS_MEDIA_TELECOM

PUB Reuters News & Media Inc.

AN Document LBA0000020220209ei2902ktp

HD MTS and KT Corporation signed a memorandum

WC 488 words

PD 9 February 2022

SN AK&M

SC AKMENG

LA English

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LP

MTS and KT Corporation signed a memorandum on strategic cooperation in the development of new business areas, including the creation of data centers, joint solutions based on artificial intelligence, as well as media **content**. This is stated in the MTS message. According to the terms of the memorandum, MTS plans to use KT's experience and expertise in the construction and operation of data centers in Russia. To do this, the companies plan to create a joint venture. MTS and KT intend to develop a strategic partnership in the development of joint solutions using **AI** technologies by combining KT's GiGA Genie voice recognition service and video analytics solutions from MTS **AI**, a subsidiary of MTS. The memorandum also provides for the joint production of media **content** and its launch on the global market through partnership with the multimedia **platform** KION from MTS and subsidiary media companies KT - StudioGenie and Seezn.

TD

KT Corporation is one of the largest providers of integrated wired and wireless telecom services and a provider of ICT solutions in South Korea. By the end of 2020, KT Group served 57.2 million customers, including 22 million mobile subscribers, 14.2 million fixed-line subscribers, 9 million fixed broadband users and 12 million pay TV subscribers. Subsidiaries, branches and representative offices of KT operate in 15 countries. KT Group develops and offers solutions in the field of video analytics and security, AI, IoT, media and esports, has a network of data centers in Korea and Asian countries, providing various digital services on their basis. KT promotes the OTT TV platform Seezn and produces video content at its affiliated studios KT Alpha, Skylife TV and Studio Genie. PJSC "Mobile TeleSystems" (MTS, TIN 7740000076) together with its subsidiaries serves about 100 million mobile subscribers in Russia, Armenia, Belarus, Ukraine, Turkmenistan. The company also provides fixed-line and cable TV services in all federal districts of Russia and in Ukraine. The authorized capital of MTS is 199.84 million rubles (1998381575 outstanding ordinary registered shares). MTS' RAS net profit for the first half of 2021 increased by 25.58% to 33.38 billion rubles from 26.37 billion rubles a year earlier. Revenue increased by 3.7% to 180.2 billion rubles from 173.74 billion rubles, gross profit - by 2.9% to 92.41 billion rubles from 89.79 billion rubles, profit before tax - by 30% to 40.2 billion rubles from 30.82 billion rubles. MTS net profit (attributable to shareholders) under IFRS for the second quarter of 2021 increased by 46.5% to RUB 17.2 billion from RUB 11.8 billion a year earlier. Revenue increased by 10.6% to 128.6 billion rubles from 116.2 billion rubles, adjusted OIBDA - by 10.2% to 57.2 billion rubles from 51.9 billion rubles, operating profit - by 15.5% to 30.4 billion rubles from 26.3 billion rubles.

CO kortel : KT Corp

IN i3302 : Computers/Consumer Electronics | i3302022 : Artificial Intelligence Technologies | ivoicr : Voice Recognition Software | i330202 : Software | i3302021 : Applications Software | icomp : Computing | itech : Technology | i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

NS ccat : Corporate/Industrial News | cpartn : Partnerships/Collaborations

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IPD AKM

PUB Zao AK&M

AN Document AKMENG0020220209ei29001jn



HD MTS, South Korea's KT Corporation team up in data centers, **AI**

WC 136 words

PD 9 February 2022

ET 09:21

SN Prime News

SC PRTASS

LA English

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LP

MOSCOW, Feb 9 (PRIME) -- Russian mobile operator MTS and South Korean telecom company KT Corporation have signed a cooperation memorandum to set up a joint venture to build data centers, develop solutions based on artificial intelligence, and produce media **content**, MTS said on Wednesday in a statement.

TD

MTS will use KT Corporation's experience and expertise in construction and exploitation of data processing centers on the territory of Russia.

The companies will develop solutions with artificial intelligence by merging KT's voice recognition service GiGA Genie and video analytics solutions by MTS AI, MTS' unit.

Under the memorandum, the firms will produce media content and launch it on the global market through MTS' e-cinema Kion and KT's subsidiaries StudioGenie and Seezn.

End %%%jst%%%

CO kortel : KT Corp | mtsrus : Mobile Telesystems OJSC | sistiv : Aktsionernaya finansovaya korporatsiya Sistema

IN i3302022 : Artificial Intelligence Technologies | i3302 : Computers/Consumer Electronics | i7902 : Telecommunication Services | itech : Technology | i79022 : Wireless Telecommunications Services | i7902202 : Mobile Telecommunications | i79026 : Integrated Communications Providers

NS ccat : Corporate/Industrial News

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PUB JSC PRIME

AN Document PRTASS0020220209ei2900209



HD MTS, South Korea's KT Corporation team up in data centers, **AI**

WC 136 words

PD 9 February 2022

ET 09:20

SN Prime News

SC PRTASS

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CO kortel : KT Corp | mtsrus : Mobile Telesystems OJSC | sistiv : Aktsionernaya finansovaya korporatsiya Sistema

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IPD Telecommunications (PTEng)

IPC 263

PUB JSC PRIME

AN Document PRTASS0020220209ei29001xh

HD OAO MTS - MTS and Korea's KT Corp to Cooperate in Data Centers, **AI** Solutions, Media **Content**

CR OAO MTS - Mobilnye TeleSistemy published this content on 09 Feb 2022 and is solely responsible for the information contained herein. Distributed by PUBT, unedited and unaltered, on 09 Feb 2022 08:33:14 UTC.

WC 577 words

PD 9 February 2022

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MTS and Korea's KT Corp to Cooperate in Data Centers, **AI** Solutions, Media **Content**

TD

MOSCOW, Russia - Mobile TeleSystems Public Joint Stock Company ("MTS" or "the Company") (NYSE: MBT; MOEX: MTSS), Russia's largest mobile operator and a leading provider of media and digital services, together with KT Corporation ("KT"), a leading Korean company in information and communications technology (ICT), have signed a memorandum of strategic cooperation to develop new business directions, including building data centers and joint AI-based solutions, as well as media content projects.

According to the terms of the agreement, MTS plans to leverage KT's expertise as Korea's largest data center operator in building and managing MTS's cloud facilities in Russia. In addition, the companies plan to strengthen their strategic partnership in developing joint solutions leveraging AI technology, combining KT's GiGa Genie voice recognition service and MTS AI's solutions in video analytics. The memorandum also provides for joint production and global distribution of media content under a partnership between MTS's KION multimedia platform and KT's subsidiaries StudioGenie and Seezn.

MTS President & CEO Viacheslav Nikolaev commented: "MTS has gained the opportunity to learn from and work together with our Korean partners, who bring first-rate expertise in localizing data processing and storage for global internet services. On our side, MTS's ecosystem can offer unique capabilities in developing and deploying computer vision and video analytics, which are of interest to our partners. And, of course, MTS and KT's combined audience of tens of millions of viewers can get expanded access to Russian and Korean films - and in the future to our joint media content."

KT President Yun Kyounglim said: "By collaborating with MTS, Russia's largest telecom operator, we have the opportunity to expand Digico KT's capabilities globally. Based on Korea's best IDC business competency and AI capability accumulated by AI One Team, we will make our best efforts to lead the global market, and we look forward to contributing to the cultural development of the two countries by sharing K-contents recognized worldwide."

About KT Corporation

KT Corporation is one of South Korea's largest providers of integrated wireline and wireless telecom services and a provider of ICT solutions. By the end of 2020, KT Group served 57.2 million customers, including 22 million mobile subscribers, 14.2 million fixed-line subscribers, 9 million fixed broadband users, and 12 million pay TV subscribers.

KT's operations span subsidiaries, branches, and representative offices in 15 countries. KT Group develops and offers solutions across video analytics and security, artificial intelligence, information technology, and media and e-sports. The company operates a network of data centers in Korea and other Asian countries that host a variety of digital services. KT operates the Seezn TV streaming platform and produces video content under its subsidiaries KT Alpha, Skylife TV, and Studio Genie.

* [Original Link](#)

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PUB PUBT Inc

AN Document LCDVP00020220209ei29008yf

HD Savills Korea, KT to jointly deploy submarine **cable** in APAC

WC 191 words

PD 9 February 2022

SN Telecompaper Asia

SC TELASI

LA English

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LP

Savills Korea and KT have agreed to jointly develop a submarine **cable** in APAC. The new **cable**, with a total length of 9,000 km, will land in 6 APAC countries, connecting South Korea, Japan, Taiwan, Indonesia, Philippines, and Singapore.

Under the terms of the agreement, KT will conduct consulting based on its experience in design, construction, and operation of submarine cables. KT will also participate as a strategic investor. Savills Korea will be in charge of asset management, services such as business planning and implementation, attracting investors, contracting, and licensing.

TD

KT has submarine cable infrastructure in Korea, including the Asia-Pacific Gateway (APG) and New Cross Pacific Cable System (NCP).

Savills Korea is the South Korean branch of Savills, a global real estate service provider established in 1855, and provides consulting services in commercial real estate businesses, including data centers. Savills Korea reports it was involved in data center transactions with a total of 140MW in the Seoul metropolitan area, including two data centers established and operated by a joint venture between Equinix and GIC, Singapore's sovereign wealth fund.

CO kortel : KT Corp | savll : Savills PLC

IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers | i834 : Real Estate Agents/Brokers | i85 : Real Estate Services/Transactions | icre : Real Estate/Construction | ireest : Real Estate

NS ccat : Corporate/Industrial News

RE apacz : Asia Pacific | skorea : South Korea | singp : Singapore | asiaz : Asia | easiaz : Eastern Asia | seasiaz : Southeast Asia

PUB Telecompaper BV

AN Document TELASI0020220209ei290005I

HD **Table: KTIS Corp. FY Standalone Net KRW24.94B Vs KRW7.39B**

WC 87 words

PD 9 February 2022

ET 08:04

SN Dow Jones Institutional News

SC DJDN

LA English

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LP

KTIS Corp. - South Korea
 FY ended Dec. 31
 Figures in Korean Won
 Standalone

	2021	2020
Revenue	KRW468.00B	KRW453.64B
Operating Profit	KRW14.41B	KRW9.00B
Net Profit	KRW24.94B	KRW7.39B

Results are preliminary and unaudited.
 Source: Financial Supervisory Service - Korea

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TD

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February 09, 2022 03:04 ET (08:04 GMT)

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IN ibcs : Business/Consumer Services | i8395407 : Telephone Call Centers | iadmin : Administrative/Support Services

NS c151 : Earnings | ccat : Corporate/Industrial News | neqac : Equities Asset Class News | ntab : Tables | c15 : Financial Performance | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpin : C&E Industry News Filter | niwe : IWE Filter

RE skorea : South Korea | apacz : Asia Pacific | asiaz : Asia | easiaz : Eastern Asia

PUB Dow Jones & Company, Inc.

AN Document DJDN000020220209ei2900125

SE , Biz&Company
HD **KT, SK earn more than \$1 bn last year on flourishing 5G business**

BY Susan Lee

WC 578 words

PD 9 February 2022

SN Maeil Business Newspaper

SC MAEIL

LA English

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LP

South Korea's leading wireless carriers SK Telecom Co. and KT Corp. earned more than \$1 billion operating income last year on fast migration to 5G and flourishing businesses on **5G network**.

In an earnings guidance released on Wednesday, SK Telecom estimated its consolidated operating income at 226.7 billion won (\$189.5 million), losing 23 percent on quarter and 42 percent on year for the October to December period.

TD

Revenue gained 2 percent on quarter and 3.9 percent on year to 4.3 trillion won. Net income fell 57 percent on quarter and 14 percent on year to 315 billion won.

But for the full 2021, SK Telecom posted 1.4 trillion won in operating income, up 11.1 percent from the previous year on revenue growth and cost-efficiency. Revenue rose 4.1 percent to 16.7 trillion won thanks to increased 5G share as well as IPTV and broadband subscribers. Net income gained 61.2 percent to 2.4 trillion won.

Shares of SK Telecom closed at 56,200 won, up 0.54 percent Wednesday afternoon.

KT beat SK Telecom in fourth-quarter and full-year performance.

For the fourth quarter, the company on Wednesday reported that consolidated operating income jumped 128.4 percent on year to 369.4 billion won while sales gained 6.7 percent to 6.6 trillion won.

It earned 1.67 trillion won in full-year operating income, up 41.2 percent, on sales of 24.9 trillion won, up 4.1 percent.

Shares of KT closed at 32,300 won, up 1.10 percent on Wednesday afternoon.

SK said its number of 5G subscribers rose by 4.4 million on year to 9.87 million at the end of last year and passed the 10 million mark last month. The number of pay-TV subscribers (IPTV and CATV subscribers) reached 9 million by the end of 2021.

SK Broadband had the highest net additions of IPTV subscribers throughout the second and third quarters. SK Stoa also maintained the top spot for revenue in the T commerce market.

This year SK Telecom will redefine its business and accelerate growth by focusing on five business groups: Mobile & Fixed-line, Media, Enterprise, AIVERSE, and Connected Intelligence.

For its Mobile & Fixed line business, SK Telecom will increase its competitiveness in the market by working closely with SK Broadband (SKB) on 5G leadership. SK Telecom's Media business plans to tap into areas such as content, T commerce, and advertisement. Its Enterprise business will pursue expansion of the data center and advancements in its digital infrastructure business through cloud services that utilize 5G Multi-access Edge Computing (MEC).

SK Telecom plans on releasing new services through its AIVERSE business. T Universe, SK Telecom's subscription-based platform's total product sales within four months of its launch was 350 billion won. 'ifland', SK Telecom's metaverse service, had more than 1.1 million monthly active users (MAU).

The company also plans to develop growth drivers for the next 10 years through its connected intelligence businesses such as urban air transportation (UAM), autonomous cars, and robots.

In the Business-to-Business (B2B) sector, SK Telecom will expand its smart factory business through AI. SK Telecom aims to achieve 23 trillion won in revenue in 2025 by focusing on these 5 business groups.

[Click here to view image](#)

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PUB MAEKYUNG.COM Inc.

AN Document MAEIL00020220209ei29000ma

SE World
HD **KT works with MTS to build internet data centers in Russia**
BY Lim Chang-won
WC 316 words
PD 9 February 2022
SN AJU NEWS
SC AJUENG
LA English
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LP

[Courtesy of KT]SEOUL --South Korea's top telecom company will set up a joint venture with Mobile Telesystems (MTS), a leading mobile network operator in Russia. They will work together to build internet data centers in Russia, cooperate in artificial intelligence-based video and voice solution technology, exchange media **content**, and secure intellectual property rights. Under a memorandum of understanding, KT will support the establishment and operation of data centers in Russia by utilizing its know-how. Many servers, routers and switches are managed autonomously at internet data centers. The South Korean company will help MTS upgrade its **AI** video security solution, promote IP co-production between KT's media subsidiaries and an over-the-top **platform** run by MTS.

TD

"It will be an opportunity to upgrade KT's digital transformation capabilities," KT's group transformation division head Yoon Kyung-lim said in a statement on February 9. He said that the partnership with MTS would serve as an opportunity to introduce KT's DNA to the world.

Through cooperation in the AI smart speaker sector, MTS can grow as a platform operator. "We look forward to expanding the media market through cooperation in MTS' computer vision and video analysis capabilities and content exchanges between the two companies," MTS CEO Vyacheslav Nikolaev was quoted as saying.

In 2021, KT adopted an AI-based data management solution to effectively manage internet data centers and reduce electricity consumption and greenhouse gas emissions. Because servers and computers generate a lot of heat, data centers use electricity to control the air temperature and humidity inside the building. If a data center fails to keep its machines cool, servers will break down.

Lim Chang-won Reporter cwlim34@ajunews.com

<https://image.ajunews.com/content/image/2022/02/09/20220209111009808102.jpg>

CT cwlim34@ajunews.com
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PUB AJU NEWS CORPORATION
AN Document AJUENG0020220209ei290002t

HD **KT, Savills to develop Apac undersea cable**

BY Civi Yap

WC 211 words

PD 8 February 2022

SN IJ Global

SC PTF

LA English

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LP

South Korean telecoms company KT has partnered with UK-headquartered real estate firm Savills to develop a 9,000km submarine cable connecting 6 countries in Asia Pacific.

KT and Savills Korea yesterday (7 February 2022) signed an MoU to jointly develop a new submarine optical cable in the Asia Pacific.

TD

The proposed cable will land in South Korea, Japan, Taiwan, Indonesia, the Philippines, and Singapore.

KT will participate as a strategic investor and conduct consulting services for design, construction, and operation. Savills Korea will be responsible for asset management services such as business planning and execution, investor attraction, contracts, and licensing.

"As demand for digital transformation-based cloud services and online video service expands not only in Korea but also throughout Asia, the size of the submarine cable market is expected to grow," said Shin Su-jeong, head of KT's Enterprise Division.

US networking hardware company Cisco estimates that global annual internet usage to increase 220% from 1.5 zeta bytes (ZB) to 4.8ZB in 2022.

KT is one of the largest submarine cable infrastructure companies in Korea. The company was in the consortium that developed the 10,400km Asia-Pacific Gateway and the 13,000km New Cross Pacific Cable System.

CO kortel : KT Corp | savll : Savills PLC

IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers | i834 : Real Estate Agents/Brokers | i85 : Real Estate Services/Transactions | icre : Real Estate/Construction | ireest : Real Estate

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PUB Euromoney Trading Limited

AN Document PTF0000020220228ei280002y

HD **KT's platform for trading NFTs opens next month**

WC 379 words

PD 8 February 2022

SN Korea JoongAng Daily

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LA English

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LP

KT will open its non-fungible token (NFT) trading platform KT NFT next month, kicking off with NFTs of webtoons and web novels published by its web content subsidiary KT Storywiz. KT NFT platform will start as a beta service for the first half of ...

TD

KT will open its non-fungible token (NFT) trading platform KT NFT next month, kicking off with NFTs of webtoons and web novels published by its web content subsidiary KT Storywiz.

KT NFT platform will start as a beta service for the first half of this year as laws on cryptocurrencies and digital assets are still in the process of taking shape in Korea, the telecom company said on Tuesday.

It will offer webtoon and web novel NFTs and then expand to other assets that KT owns, ranging from sports to real estate. Detailed plans have not been decided, according to a KT spokesperson.

The telecom has been accelerating its digital asset businesses in recent months.

Its Kosdaq-listed internet service subsidiary, KT Alpha, signed an agreement with the Korea Real Estate Investment & Trust (Koreit) and crypto trading platform Huobi Korea on Jan. 14.

Through the deal, the three companies will jointly develop a trading system for virtual real estate assets and other items.

On Jan. 17, the company also carried out a 400-billion-won (\$334 million) stock swap with Shinhan Bank to collaborate on artificial intelligence (AI) and the metaverse. Through the deal, KT acquired a 2.1 percent share of Shinhan Financial Group and Shinhan Bank acquired 5.46 percent of KT shares.

On Jan. 22, KT sold five digital NFT cards of its baseball team KT Wiz to celebrate its first-ever winning of the Korean Series last year.

"NFT is an important keyword to lead digital innovation, but we need a healthy ecosystem for the long term growth of the industry as a whole," said Kim Young-sik, senior vice president of KT's digital transformation unit. "KT will lead the ecosystem using the capabilities and assets that it owns."

BY YOON SO-YEON [yoon.soyeon@joongang.co.kr]

[Click here to see image](#)

KT will start its non-fungible token (NFT) trading platform KT NFT next month. [KT]

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SE Entertainment
HD **KT to join submarine cable project connecting Asia**

WC 299 words

PD 8 February 2022

SN The Korea Herald

SC KORHER

LA English

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LP

South Korean telecommunication firm KT announced Monday plans to take part in a new 9,000-kilometer subsea cable project reaching six countries in East Asia and Southeast Asia, as an owner and operator.

With the new project, KT aims to meet a growing corporate demand for greater connectivity to achieve digital transformation.

TD

KT signed a memorandum of understanding with real estate consulting firm Savills Korea on Monday to launch and operate the submarine cable, connecting six countries -- Korea, Japan, Taiwan, Indonesia, Singapore and the Philippines.

KT will carry out a strategic investment in the cable as a member of a consortium dedicated to the project, while it will provide consulting for the cable architecture, construction and operation. Savills Korea will play a role of attracting more investors to the project and managing legal procedures such as contracting and licensing.

"We expect the subsea cable market to grow further as we see more demand for cloud services and over-the-top media services across Asia," Shin Soo-jung, head of KT Enterprise, said in a statement.

KT has yet to determine how much it will invest and which city or cities it will be wired.

So far, three coastal cities in Korea -- Busan, Geoje in South Gyeongsang Province and Taean, South Chungcheong Province -- are linked to subsea fiber cables. KT owns a stake in two such cables -- the Asia Pacific Gateway and New Cross Pacific Cable System.

[Click here to see image](#)

A visual concept of a fiber optics network cable (123rf)

[Click here to see image](#)

Shin Soo-jung (left), head of KT Enterprise, and Savills Korea CEO Lee Soo-jeong pose for a photo during a signing ceremony at a KT office in Songpa-gu, Seoul, Monday. (KT)

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IN i7902 : Telecommunication Services | i79026 : Integrated Communications Providers

NS ccat : Corporate/Industrial News

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PUB Herald Corporation

AN Document KORHER0020220207ei28000xd



HD **KT and Savills plan subsea **cable** linking 6 APAC countries**

WC 511 words

PD 7 February 2022

SN Optical Networks Daily

SC OBSERV

LA English

CY © 2022 Electronics International Disclaimer: Whilst every effort has been taken to ensure the accuracy of the information contained in this report, neither Electronics International nor its agents or sources can be held responsible for any inaccuracy.

LP

KT and Savills Korea announced plans for a new 9,000 km submarine **cable** system linking 6 countries in APAC: South Korea, Japan, Taiwan, Indonesia, Philippines, and Singapore.

Savills Korea and KT held an MOU signing ceremony at KT's Songpa office building located at Songpa-gu, Seoul. KT will conduct consulting based on its years of experience in design, construction, and operation of submarine cables. KT will also participate as a strategic investor. Savills Korea will be in charge of Asset Management, services such as business planning and implementation, attracting investors, contracting, and licensing. The partners are seeking support from global **cloud** operators and telecommunications operators.

TD

KT also participates in the Asia-Pacific Gateway (APG) and New Cross Pacific Cable System (NCP) projects.

Savills Korea is the South Korean branch of Savills, a global real estate service provider established in 1855, and provides consulting services in commercial real estate businesses, including data centers. Savills Korea was involved in data center transactions with a total of 140WM in the Seoul metropolitan area, including two data centers established and operated by a joint venture between Equinix and GIC, Singapore's sovereign wealth fund.

Crystal Soojeong Lee, CEO of Savills Korea commented "The partnership with KT is a fruit of our consistent effort to broaden the extents of services we provide. Unprecedented synergy effect is expected through Savills' abundant network and KT's professional technology."

Soo-jung Shin, the head of KT Enterprise added "Demand derived from services such as DX-based cloud services and OTT falls upon not only South Korea, but the entire Asian region and submarine cable industry is anticipated to expand even further. We look forward to reinforcing our hegemony in the market in cooperation with Savills Korea."

<https://en.savills.co.kr/insight-and-opinion/savills-news/205201/20220207-savills-kr---kt-mou>

[Equinix and Singapore's GIC to build 2 hyperscale data centers in Seoul](#)

Wednesday, January 26, 2022 [Data Centers](#), [Equinix](#), [Korea](#)

Equinix and GIC, SINGAPORE'S sovereign wealth fund, agreed to form a US\$525 million joint venture to develop and operate two xScale data centers in Seoul, Korea. GIC will own an 80% equity interest in the joint venture, and Equinix will own the remaining 20% equity interest. The two facilities under this joint venture, to be named SL2x and SL3x, are expected to provide more than 45 megawatts (MW) of power capacity to serve the unique core workload...

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[Digital Realty opens carrier-neutral data center in Seoul](#)

Wednesday, January 26, 2022 [Data Centers](#), [Digital Realty](#), [Korea](#)

Digital Realty inaugurated its first data center in South Korea. Digital Seoul 1 (ICN10) will serve as a gateway to global expansion for enterprises in Korea to scale their digital business into new markets globally, and vice versa. ICN10 is a multi-story, 12-megawatt facility spanning 22,000 square feet and is strategically located in the northwest region of Seoul within the Sangam Digital Media City, a newly developed urban planning zone populated...

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AN Document OBSERV0020220208ei2700003



HD **KT signs up for new APAC submarine cable**

BY by Harry Baldock, Total Telecom

WC 305 words

PD 7 February 2022

SN Total Telecom Plus

SC TOTEL

LA English

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LP

The South Korean operator has today revealed plans to build a new submarine cable, set to link six countries in East and Southeast Asia

Today, KT has announced a Memorandum of Understanding (MoU) with real estate consulting firm Savills to build a new submarine cable system for the Asia Pacific region.

TD

Savill's will reportedly conduct asset management duties, such as contracting, licensing, and attracting investors, while KT will take the lead on the construction and operation of the new cable network.

The system itself will reportedly span around 9,000km, linking South Korea, Japan, Taiwan, Indonesia, Singapore, and the Philippines.

KT already owns stakes in both the Asia Pacific Gateway and New Cross Pacific Cable System, which both link to South Korea via Busan on the peninsula's south coast. Where this new cable system will be landed has yet to be announced.

When it comes to motivation for this cable's construction, KT cites the booming demand for cloud and so-called over-the-top (OTT) services, like video streaming.

"Demand derived from services such as digital transformation-based cloud services and OTT falls upon not only South Korea, but the entire Asian region and submarine cable industry is anticipated to expand even further," KT's enterprise division head Shin Soo-jung.

The OTT market is expected to grow to \$1,039 billion by 2027.

Want to learn all of the latest news from the submarine cable industry? Join the experts in discussion at this year's live Submarine Networks EMEA conference

Also in the news: BT scraps DAZN talks as it lines up sports streaming JV with Discovery's 'Buy American' too tall an order for US telcos? STC carving out data centre and subsea cables into new unit

RF 512370

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IPD Press

PUB Terrapinn Limited



HD Game Developer -Play Together Collaborates with Genie Music to Host **Metaverse** Music Talk Show 'L1STEN'

WC 639 words

PD 7 February 2022

SN ENP Newswire

SC ENPNEW

LA English

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LP

Release date - 04022022

Genie Music wants everyone to 'L1STEN' to this '**Metaverse** Music Talk Show' .

TD

In collaboration with the Korean AI audio platform Genie Music, Mobile game developer HAEGIN will be premiering the metaverse music talk show 'L1STEN' in its mobile casual social network game 'Play Together'.

The metaverse music talk show 'L1STEN' is a new type of concert that mixes music and game, reality and virtual reality. For the past 3 months, both companies worked together to prepare a lively experience for the in-game concert. The audience will feel as if they are at a real concert, seeing the in-game avatars of the artist and featuring singers performing on a virtual stage that's being lit up by dazzling stage lights.

L1STEN will premiere on Feb. 4th 7pm UTC+9 with 'JAMIE' Park Jimin as the first guest. First making her name on the music audition TV program 'K-Pop Star' as a teenager, JAMIE is a solo female artist that is well known for her musical talents and has established her own music world. She will be appearing on stage in front of and communicate with the global users in the metaverse world of Play Together.

The concert will feature songs that represent the life story of JAMIE. All songs have been handpicked by JAMIE herself. The concert will also premiere the stage performance of the song 'Pity Party' that was released on Feb. 3rd. After the concert Jamie will be meeting her fans in a special place within Play Together.

The 1st concert of the musical talk show series 'L1STEN', featuring JAMIE, will be free for everybody. The concert will also be held 3 times on Feb. 5th for the global fans.

ABOUT PLAY TOGETHER.

PLAY TOGETHER is a multiplayer casual social-network title where players can enjoy everything they want. The game provides an interesting life-like experience that fans of casual and sandbox genres may be familiar to, with an addition of various content and unique interactions. The game allows players to progress freely in a non-linear fashion. Players can customize their characters and houses by purchasing various items and socialize with their global friends without borders. Since worldwide release in April 2021, PLAY TOGETHER placed in the 1st at Top free games chart on the App Store and Google Play in Taiwan and Vietnam. The game is currently available in all countries except China in 12 languages.

Follow Us Download PLAY TOGETHER on the App Store and Google Play.

Check out issues on PLAY TOGETHER official Facebook, Instagram, and Discord.

ABOUT HAEGIN

HAEGIN is a developer of mobile games based in Seoul, South Korea. Led by 20-year industry veteran Youngil Lee, a founding member of Com2uS Corp. well-known for the global hit RPG Summoners War, HAEGIN has received substantial investments from the Storm Ventures Fund, Tencent, and other key investors in the game industry. Since founding in 2017, HAEGIN has grown to include over 100 people who work passionately to create uniquely entertaining games that players from all over the world can enjoy. Its first title, Homerun Clash is a fresh take on the arcade-style home run derby genre with more

than 5 million downloads and is currently the 13th and 17th highest grossing sports game on Google Play and the App Store respectively. After successful debut of futuristic close-quarter action title Overdox and multiplayer golf brawl title Extreme Golf, HAEGIN launched their latest casual social-network title Play Together on April 2021. The company is planning to utilize its expertise in developing global hits to expand its lineup in the future, including sports game, RPG, and more.

[Editorial queries for this story should be sent to newswire@enpublishing.co.uk]

CO blucrd : Genie Music Corporation | kortel : KT Corp

IN igamsof : Games Software | i3302 : Computers/Consumer Electronics | i330202 : Software | i3302021 : Applications Software | icnp : Consumer Goods | icomp : Computing | ilgood : Leisure/Travel Goods | itech : Technology | imed : Media/Entertainment | isound : Sound/Music Recording/Publishing

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HD **KT and Savills Korea to build undersea cable to Singapore**

WC 327 words

PD 7 February 2022

SN Korea JoongAng Daily

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KT and Savills Korea, a property company, signed an agreement to develop a 9,000-kilometer (5,592 miles) submarine cable running from Korea to Singapore, the companies announced Monday. The unnamed project will have landing points at ...

TD

KT and Savills Korea, a property company, signed an agreement to develop a 9,000-kilometer (5,592 mile) submarine cable running from Korea to Singapore, the companies announced Monday.

The unnamed project will have landing points at Japan, Taiwan, Indonesia and the Philippines.

Savills Korea, which is a branch of London's Savills, will develop the proposal and raise funding from investors and governments. KT will design, construct and manage the cable.

The telecom company will also invest in the project but did not disclose the amount as the total funding size is not yet known.

Undersea cables play a critical role in carrying cross-border data transmission, with 90 percent of global traffic handled by these cables.

The need for additional undersea cables will increase, with companies opting for digital transformation and cloud networks that demand high-capacity data communication, according to KT.

KT and Savills have been working together in the construction of a data center, but this is the first time for Savills Korea to take part in an undersea cable project.

"The agreement with KT comes as a result of our efforts to expand the range of our real estate services," said Lee Soo-jeong, CEO of Savills Korea. "We hope to see the synergy between Savills Korea's global network and KT's outstanding data communication technologies."

BY YOON SO-YEON [yoon.soyeon@joongang.co.kr]

[Click here to see image](#)

Shin Soo-jung, senior executive vice president at KT, at left, and Lee Soo-jeong, CEO of Savills Korea, pose for photo after signing an agreement to build a new undersea optic cable in the Asia-Pacific region on Monday. [KT]

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SE World
HD KT to work with Savills Korea to establish submarine **cable** in Asia-Pacific region
BY Kim Joo-heon
WC 379 words
PD 7 February 2022
SN AJU NEWS
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LA English
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[Gettyimages Bank]SEOUL --Through collaboration with the South Korean branch of Savills, a global real estate services provider based in London, South Korea's top telecom company KT will build a 9,000 kilometer (5,592 miles)-long submarine fiber-optic **cable** network that will connect six Asia-Pacific region countries including South Korea, Japan and Singapore targeting rapidly growing demands for high-capacity data delivery infrastructure. Submarine cables are key facilities that enable communication between countries and continents. About 90 percent of the data is delivered between countries using optical cables. According to global telecommunication equipment company Cisco, the world's annual Internet usage is projected to increase by 220 percent to 4.8 zettabytes in 2022 from 1.5 zettabytes in 2017. One zettabyte is one billion terabytes.

TD

KT said in a statement on February 7 that the company signed a memorandum of understanding with Savills Korea to establish and operate the submarine optical cable network. The two companies will also cooperate to secure global cloud and telecommunications service operators. While Savills Korea carries out asset management projects such as contracting, licensing and attracting investors, KT will be in charge of the construction and operation of the new fiber-optic cable network.

"Demand derived from services such as digital transformation-based cloud services and over-the-top (OTT) falls upon not only South Korea, but the entire Asian region and submarine cable industry is anticipated to expand even further," KT's enterprise division head Shin Soo-jung was quoted as saying. KT said there have been growing demands for the stable operation of submarine cables due to the popularization of OTT video services and digital transformation of companies. The global OTT market is expected to reach \$1,039 billion by 2027.

KT currently has the widest submarine cable infrastructure in South Korea including the Asia-Pacific Gateway. The cable was demonstrated in the 2018 Winter Olympics in the eastern ski resort of Pyeongchang to cover South Korea and eight other countries in the Asia-Pacific region.

Kim Joo-heon Reporter jhkim123@ajunews.com

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