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Russia's Kaspersky Lab, 2 Chinese Suppliers Added to FCC 'Covered List'

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The FCC expanded its list of "covered" equipment suppliers -- deemed to present security concerns -- adding three companies Friday, including Russian **cybersecurity** powerhouse Kaspersky Lab. The FCC has been scoping actions it could take in reaction to Russia's invasion of Ukraine (see 2203180051). The others added are China Telecom (Americas) and China Mobile International. The FCC previously revoked China Telecom's domestic and international authorities (see 2110260060). In May 2019, in a first shot at Chinese providers, commissioners voted 5-0 to deny China Mobile's long-standing Section 214 application (see 1905090039). The FCC released its original list of five covered companies, including Huawei and ZTE, a year ago (see 2103120058). Kaspersky is the first non-Chinese company to make the list.

"Last year, for the first time, the FCC published a list of communications equipment and services that pose an unacceptable risk to national security, and we have been working closely with our national security partners to review and update this list," said FCC Chairwoman Jessica Rosenworcel Friday. This action "is the latest in the FCC's ongoing efforts, as part of the greater whole-of-government approach, to strengthen America's communications networks against national security threats, including examining the foreign ownership of telecommunications companies providing service in the United States and revoking the authorization to operate where necessary," she said. None of the companies commented. The expansion of the list is "welcome news," said Commissioner Brendan Carr: "I am pleased that our national security agencies agreed with my assessment that China Mobile and China Telecom appeared to meet the threshold necessary to add these entities to our list. Their addition, as well as Kaspersky Labs, will help secure our networks from threats posed by Chinese and Russian state-backed entities seeking to engage in espionage and otherwise harm America's interests." Kaspersky is a Moscow-based company that offers artificial intelligence-driven "protection against hackers and the latest viruses, ransomware and spyware," according to its website. The company claims 400 million users worldwide. Germany's Federal Office for Information Security warned against use of Kaspersky security products earlier this month, citing the danger of cyberattacks, according to Hackread. Adding the Russian company is likely only a start, emailed Tatyana Bolton, R Street Institute policy director-cybersecurity and emerging threats. "It sounds like exactly like the discussions the government had when the threat of China started to become the primary concern within the national security establishment," she said: "If Russia doesn't stop their unprovoked aggression, it seems highly likely that more Russian companies may join the list. Given that the number of Russian suppliers is fairly low, however, there is a limit to how effective this strategy is in constraining Russian behavior."

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即市頭條- Latest News C Suisse Trims CHINA TELECOM (00728.HK) TP to \$5.2, Rated Outperform

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Credit Suisse adjusted the 2022-24E EPS for CHINA TELECOM (00728.HK) by low single digits, while forecasting higher **investment** need for industrial digitalization businesses. Additionally, the broker axed the target price for the stock by about 13%, from \$6 to \$5.2, with its rating maintained at Outperform.

The broker continued to view CHINA TELECOM as the sector top pick, with the highest 2022-25E EBITDA CAGR of 3.6%. Credit Suisse stated that the company's FY21 mobile revenue surpassed the broker's estimate only slightly but the ARPU growth beat the expectation. The broker described CHINA TELECOM as having the best growth prospects in industrial digitalization businesses with industry-leading IDC and cloud growth.

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Russia's Kaspersky Lab. 2 Chinese Suppliers Added to FCC 'Covered List'

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The FCC expanded its list of "covered" equipment suppliers -- deemed to present security concerns -- adding three companies Friday, including Russian **cybersecurity** powerhouse Kaspersky Lab. The FCC has been scoping steps it could take in reaction to Russia's invasion of Ukraine (see 2203180051). The others added are China Telecom (Americas) and China Mobile International. The FCC previously revoked China Telecom's domestic and international authorities (see 2110260060). In May 2019, in a first shot at Chinese providers, commissioners voted 5-0 to deny China Mobile's long-standing Section 214 application (see 1905090039). The FCC released its original list of five covered companies, including Huawei and ZTE, a year ago (see 2103120058). Kaspersky is the first non-Chinese company to make the list.

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FCC Defends China Telecom Revocation Order

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The FCC told the U.S. Court of Appeals for the D.C. Circuit it rightly revoked China Telecom's domestic and international authorities (see 2111150025). "The record shows that China Telecom's control of U.S. communications infrastructure could be used to disrupt, misroute, or intercept U.S. communications at the behest of the Chinese government -- a finding that China Telecom's brief neither acknowledges nor meaningfully disputes," said a Thursday brief (docket 21-1233). The company's "conduct and representations to government agencies and violations of commitments in its Letter of Assurances independently demonstrate a lack of trustworthiness and reliability required of companies operating critical telecommunications infrastructure," the agency said.

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Sector News China Telecom shifts from 5G to data centers

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China Telecom is cutting its 5G **investment** as it re-prioritizes data centers and looks at listing its **cloud** unit, reports Caixin. The telecom giant plans to invest RMB 34 billion (\$5.3 billion) in 5G **infrastructure** in 2022, representing a year-on-year decrease of 10.5%, while total capital expenditure is set to reach RMB 93 billion, up 7% from a year ago.

The spending cut for 5G comes at a time when China is accelerating the rollout of base stations to promote the use of 5G wireless technology, which has been adopted in industries ranging from public transportation to smart manufacturing.

As of the end of 2021, China Telecom said that it had about 690,000 5G base stations in service across China, with a goal to increase the number to 990,000 by the end of this year.

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China Telecom's Mobile Business Outlook Seems Bright -- Market Talk

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0253 GMT - The outlook for China Telecom Corp.'s mobile business seems positive, helped by stronger 5G adoption and the growth of its industrial-digitalization business, Citi says. Though the U.S. **investment** bank expects the telco's mobile margins to be pressured by the high costs of its 5G network expansion in 2022, it thinks mobile revenue will likely benefit. The telco aims to add 80 million 5G subscribers in 2022 and targets double-digit mobile revenue growth during the year, the bank notes. Citi cuts the stock's target price to HK\$3.76 from HK\$4.02 to reflect the margin pressure and maintains a buy rating. Shares rise 0.3% to HK\$2.96. (yiwei.wong@wsj.com)

(END) Dow Jones Newswires

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即市頭條- Latest News CHINA TELECOM 2022E Capex Lifted to RMB93B; Investment Proportion to Rev. Aimed to Lower

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CHINA TELECOM (00728.HK)'s capital expenditure (capex) last year reached RMB86.7 billion, and this year's budget was raised to RMB93 billion, among which about 36.6% and 1.1% were used for 5G and 4G network **investment**, about 17.2% for broadband Internet **investment**, and about 30% for expanding industrial digitization.

Chairman cum CEO Ke Ruiwen pointed out that the telecom will endeavor to improve its investment efficiency, while continuing to lower the investment proportion of revenue. The CEO emphasized that the growth rate of capex will be slower than that of revenue and profit.

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China Telecom expects profit surge in 2021

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File photo shows a consumer trying on a 5G **cloud**-based **virtual reality** device at a business hall of China Telecom Beijing Branch. (Xinhua/Shen Bohan)

BEIJING, March 13 (Xinhua) -- China Telecom, one of the country's leading telecom giants, expected its net profit surge in 2021 amid the efforts in digital transformation and technological innovation.

Net profit attributable to shareholders for the firm is expected to rise by 23 to 25 percent year on year in 2021, said a statement it filed with the Shanghai Stock Exchange.

The company's business revenue is forecast to climbed 10 to 12 percent year on year during the period.

By the end of last year, the company's mobile phone service users reached 372 million, within which over 50 percent used 5G services. The number of its cable broadband users neared 170 million in the same period.

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ChinaTelecom; China Telecom and Huawei Jointly Complete the Verification of a 200G+ Ultra Large-Capacity and Long-haul Transmission System

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2022 MAR 1 (VerticalNews) -- By a News Reporter-Staff News Editor at China Weekly News -- China Telecom and Huawei have jointly completed the lab verification of a 200G+ large-capacity transmission system. It is set to provide key technical support for the construction of a next-generation long-haul, large-capacity transmission system.

With the rapid development of the Internet Data Center (IDC), Industry Digitalization, and Cloud services, transmission traffic increases by more than 30% every year. Against this backdrop, it is critical to improve transmission speed, capacity, latency, stability, and reliability. Unlike application in submarine cable systems, it is even more challenging to deploy 200G+ long-haul, large-capacity transmission backbone on a large scale while lowering the cost for terrestrial cable systems.

To address these challenges, Huawei provides an innovative E2E optical-electrical solution based on Flexgrid Blade OXC. It features Super 200G+ based on channel-matched shaping (CMS), special pluggable erbium-doped fiber amplifiers (EDFAs) with ultra-wide gain spectrum, Super C+L band ready Raman amplifiers, and liquid crystal on silicon (LCoS) supporting flexible slicing and ultra-low filter penalty.

Together with transmission experts from China Telecom, Huawei has recently verified the feasibility of 1:1 replication of the commercial deployment on a live network in a lab, and finally, Super 200G+ transmission over 3600 km without electrical regeneration has been achieved. The solution doubles the single-fiber capacity to 16Tbps, which can evolve to 32Tbps in the future.

"The verification project proves the performance of Huawei's Super 200G+ E2E optical-electrical solution in ultra-long haul and extremely harsh conditions," Victor Zhou, President of Huawei's Transmission Network Domain, said. "This solution doubles the transmission capacity without compromising the distance, continuously reducing the per-bit cost for operators."

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Huawei Technologies Co. Ltd. - Huawei and China Telecom Jointly Release Cloud Network Core Capability Innovations and Define a New Paradigm of Strategic Collaboration

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Huawei and China Telecom Jointly Release Cloud Network Core Capability Innovations and Define a New Paradigm of Strategic Collaboration

[Barcelona, Spain, March 1, 2022] During the MWC Barcelona 2022, Huawei and China Telecom jointly held a ceremony for Cloud Network Core Capability Innovation Achievements Global Release. Mr. Liu Guiqing, Deputy General Manager of China Telecom, and Mr. Ryan Ding, Huawei's Executive Director of the Board and Carrier BG President, delivered speeches at the ceremony.

Huawei and China Telecom regard each other as the most important strategic partner. Facing new challenges and opportunities in the digital era, the two continuously expand their collaboration, and ushered in a new model of in-depth collaboration. Since 2018, China Telecom and Huawei have established a Business Joint Innovation Center (BJIC) to jointly develop differential, innovative products and solutions that will offer end users information and communication services. On June 9, 2021, the two parties pushed their collaboration to new heights by signing a strategic collaboration agreement on cloud network core capability development. They extended collaboration from business to sci-tech innovation, producing synergetic innovations and a new paradigm of strategic partnerships.

Today's release conference witnesses the achievements of the strategic collaboration over the past year, and is an important milestone for in-depth collaboration between operators and ICT solution providers in the digital era.

Speech by Mr. Liu Guiqing (Deputy General Manager of China Telecom)

Mr. Liu Guiqing, Deputy General Manager of China Telecom, noted in his speech that in 2016, China Telecom first proposed the concept of cloud-network synergy. Since then, it has been collaborating with Huawei to continuously advance innovation on this topic. In 2021, China Telecom proposed its technology innovation-driven development strategy, aiming to transform from a traditional telecom operator to a technology enterprise.

Mr. Liu said that "Last year, on the order purchase relation basis, we started to collaborate with Huawei on technology development and innovation. We worked together to develop international and industry standards, design and develop system platforms, and formulate toB industry solutions." "Through close collaboration, we can give full play to our strength, to achieve shared success, promoting higher-quality development of ourselves and the industry."

Speech by Mr. Ryan Ding (Huawei's Executive Director of the Board and Carrier BG President)

In his speech, Mr. Ding, Huawei's Executive Director of the Board and Carrier BG President, pointed out that the digital era has presented us with tremendous opportunities and also new challenges. To address the challenges, Huawei and China Telecom have upgraded their strategic collaboration. With sci-tech and business innovation at the core, the two sides will fully utilize their advantages and comprehensively learn from each other, facilitating innovation and its application in industries as well as quickly providing the digital services required by different users. Together, the two sides will try to break the ceiling of digital services, while consolidating the digital foundation. Huawei has teamed up with China Telecom for over 30 years, taking the lead in voice, broadband, traffic, jointly-operated cloud, and cloud-network convergence. In the future, Huawei will continue enhancing the strategic collaboration with China Telecom. Together, the two parties will fuel the digital transformation of various industries.

Speech by Mr. Wang Guirong (General Manager of the Technology Innovation Department, China Telecom)

Mr. Wang Guirong, General Manager of the Technology Innovation Department at China Telecom Corporation, introduced the remarkable achievements made by China Telecom and Huawei through collaboration and complementarity. They released CTyunOS, the first in-house server OS for large-scale commercial use, and TeleDB for openGauss, the first cloud-native relational database; they made it possible for the ultra-large capacity intelligent backbone router to win the State Scientific and Technological Progress Award; through their joint efforts, the super frequency fusion standards were officially initiated; and they jointly launched the next-generation cloud-network operation system.

In 2022, China Telecom and Huawei will continue to improve the network security, cloud and cloud-network synergy, and service innovation through strategic collaboration.

Speech by Mr. Zhang Ziyan (Director of the China Telecom Account Marketing Dept, Huawei)

Zhang Ziyan, Director of the China Telecom Account Marketing Dept of Huawei, introduced major business innovation achievements in the collaboration between Huawei and China Telecom. In 2021, the two parties jointly built several industry benchmarks for 5G customized networks, launched the first 5G OpenLab to aggregate ecosystem partners, and took the lead in streamlining clouds, networks, and terminals to accelerate 5G terminal slicing. They also carried out innovations in cloud-network capabilities and scenarios and put them into commercial use across multiple provinces in China. These innovative business solutions have been developed into baselines and are to be put into commercial use on a large scale, equipping China Telecom with differentiated service capabilities to enable a digital economy.

2022 Cloud Network Core Capability Innovator Plan Release

At the ceremony, Huawei and China Telecom also jointly released the 2022 Cloud Network Core Capability Innovator Plan, aiming to stimulate the innovation in security, CTyun, e-Surfing Vision Network, as well as energy conservation and low carbon emissions. This will take the strategic collaboration between Huawei and China Telecom to new heights and help unleash better value.

The wind is rising and our sails are full. In the future, Huawei will continue furthering the strategic collaboration with China Telecom to unlock more and more sci-tech and business innovations. Together, Huawei and China Telecom will leverage the new paradigm of industry collaboration to build an intelligent, digital world.

MWC22 Barcelona runs from February 28 to March 3 in Barcelona, Spain. Huawei showcases its products and solutions at stand 1H50 in Fira Gran Via Hall 1. Together with global operators, industry professionals, and opinion leaders, we dive into topics such as industry trends, GUIDE to the Future, and green development to envision the future of digital networks. For more information, please visit: https://carrier.huawei.com/en/events/mwc2022

* Original Link

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Machina Telecom (601728) received a 'C' on Foreign Investors Rating for Feb 2022 Foreign Investors' Ratings on China's A-shares, 28 February 2022, 237 words, (English) Feb 28, 2022 (China Knowledge) - China Telecom (601728) received a 'C' on Foreign Investors Rating for Feb 2022. This rating shows little or almost no foreign investment. The company's proportion of foreign investments is below all ...



China Telecom and Huawei Jointly Complete the Verification of a 200G+ Ultra Large-Capacity and Long-haul Transmission System

ChinaTelecom; PR Newswire 332 words 14 February 2022 04:27 PR Newswire Europe TWOTEN English

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WUHAN, China, Feb. 14, 2022 /PRNewswire/ -- China Telecom and Huawei have jointly completed the lab verification of a 200G+ large-capacity transmission system. It is set to provide key technical support for the construction of a next-generation long-haul, large-capacity transmission system.

With the rapid development of the Internet Data Center (IDC), Industry Digitalization, and Cloud services, transmission traffic increases by more than 30% every year. Against this backdrop, it is critical to improve transmission speed, capacity, latency, stability, and reliability. Unlike application in submarine cable systems, it is even more challenging to deploy 200G+ long-haul, large-capacity transmission backbone on a large scale while lowering the cost for terrestrial cable systems.

To address these challenges, Huawei provides an innovative E2E optical-electrical solution based on Flexgrid Blade OXC. It features Super 200G+ based on channel-matched shaping (CMS), special pluggable erbium-doped fiber amplifiers (EDFAs) with ultra-wide gain spectrum, Super C+L band ready Raman amplifiers, and liquid crystal on silicon (LCoS) supporting flexible slicing and ultra-low filter penalty.

Together with transmission experts from China Telecom, Huawei has recently verified the feasibility of 1:1 replication of the commercial deployment on a live network in a lab, and finally, Super 200G+ transmission over 3600 km without electrical regeneration has been achieved. The solution doubles the single-fiber capacity to 16Tbps, which can evolve to 32Tbps in the future.

"The verification project proves the performance of Huawei's Super 200G+ E2E optical-electrical solution in ultra-long haul and extremely harsh conditions," Victor Zhou, President of Huawei's Transmission Network Domain, said. "This solution doubles the transmission capacity without compromising the distance, continuously reducing the per-bit cost for operators."

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chentianhan@huawei.com

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"The verification project proves the performance of Huawei's Super 200G+ E2E optical-electrical solution in ultra-long haul and extremely harsh conditions," Victor Zhou, President of Huawei's Transmission Network Domain, said. "This solution doubles the transmission capacity without compromising the distance, continuously reducing the per-bit cost for operators."

SOURCE ChinaTelecom

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chentianhan@huawei.com

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China Telecom and Huawei Jointly Complete the Verification of a 200G+ Ultra Large-Capacity and Long-haul Transmission System

ChinaTelecom; Canada NewsWire 374 words 14 February 2022 03:42 Canada NewsWire CNNW English

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WUHAN, China, Feb. 14, 2022 /CNW/ -- China Telecom and Huawei have jointly completed the lab verification of a 200G+ large-capacity transmission system. It is set to provide key technical support for the construction of a next-generation long-haul, large-capacity transmission system.

With the rapid development of the Internet Data Center (IDC), Industry Digitalization, and Cloud services, transmission traffic increases by more than 30% every year. Against this backdrop, it is critical to improve transmission speed, capacity, latency, stability, and reliability. Unlike application in submarine cable systems, it is even more challenging to deploy 200G+ long-haul, large-capacity transmission backbone on a large scale while lowering the cost for terrestrial cable systems.

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即市頭條- Latest News CHINA TELECOM's Subsidiaries Invest RMB200M to Found Medical Health Tech Company

171 words 9 February 2022 AAStocks Financial News AASFNE English

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China Telecom Medical Health Technology (literal translation of "中電信醫療健康科技") was officially founded, with a registered capital of RMB200 million, according to data from Qcc APP. The operation of the newly founded company covers sales and rental of class II medical devices, as well as sales and R&D of intelligent robots.

According to the shareholding structure, the newly established company was formed by China Telecom Wanwei Information Technology Co., Ltd. (literal translation of "中電萬維信息技術有限責任公司"), Tianyi Capital Holding Co., Ltd. (literal translation of "天翼資本控股有限公司") and Sichuan Public Information Industry Co., Ltd. (literal translation of "四川公用信息產業有限責任公司"), all being subsidiaries of CHINA TELECOM (00728.HK)(601728.SH).

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China Mobile shares rise in Shanghai debut after US exit:

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30 January 2022
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China Mobile shares have risen as they started trading in Shanghai after raising \$7.7bn (£5.7bn) in China's biggest public offering in a decade. The shares opened 9.4% higher before ending the day just 0.5% higher. China Mobile's smaller rivals, China Telecom and China Unicom, have already made the move to their home country. The three firms were delisted from the New York Stock Exchange after a Trump-era decision to restrict **investment** in Chinese technology companies.

Document ASGULF0020220204ei1u0000v

The China Telecom (601728) received a 'C' on Foreign Investors Rating for Jan 2022 Foreign Investors' Ratings on China's A-shares, 26 January 2022, 246 words, (English) Jan 26, 2022 (China Knowledge) - China Telecom (601728) received a 'C' on Foreign Investors Rating for Jan 2022. This rating shows little or almost no foreign investment. The company's proportion of foreign investments is below all ...



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246 words 26 January 2022 China Knowledge Press CHIKNO English

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Jan 26, 2022 (China Knowledge) - China Telecom (601728) received a 'C' on Foreign Investors Rating for Jan 2022. This rating shows little or almost no foreign investment. The company's proportion of foreign investments is below all A-shares' and industry's average in its latest 3 months. In terms of foreign investors' (FI) holdings by percentage the company is rated adequate and placed in the lowest 70% tier within its industry. The company's FIs fund flows received a weak grade, indicating funds inflows in the latest month with little or no change. Investor relation (IR) management performance is rather inactive as the company received few or no visits considerable from analysts, fund managers, financial media or other financial institutions in the last 3 months. Like most developed stock markets, the more a company covered by analysts the stronger the performance of a company's share price.

This also applies to China's listed companies, for Jan 2022, China Telecom (601728) obtained a good rating for analysts' research coverage in Chinese language. There are 1226 (29.1%) companies rated 'C' for Jan 2022. This rating provides users a quantitative and qualitative analysis on foreign investors' trading activities on China Telecom. As part of China's liberalization of its stock markets we also factor in foreign investor relations performance metrics and management interaction with investors. This rating result does not constitute a long/short recommendation.

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China Telecom Photo:CFP

Global Times

China's top telecoms carriers to boost digital economy, focus on new infrastructure

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18 January 2022
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English
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China's three main telecommunications operators - China Mobile, China Unicom and China Telecom - will further promote the digital economy and establish new digital **infrastructure** in 2022, as they seek to accelerate the integration of new technologies like 5G with the real economy and take many industries digital, according to their annual work meetings.

Analysts said that the three major carriers are promoting self-reliant digital upgrading and transformation, and have made great progress in digital infrastructure across the country, as the US has been relentlessly cracking down on the three carriers and other Chinese technology firms.

As of October 2021, China Telecom and China Unicom had commercially deployed more than 600,000 shared 5G base stations, accounting for more than 40 percent of the world's 5G bases. China Mobile had built more than 500,000 5G base stations by the end of June 2021, ranking first in the world.

"China is at the forefront of the world in 5G core technology... In 2022, the three carriers will focus on the integration of new technologies, including 5G and artificial intelligence, with China's industries to promote a digital transformation," Ma Jihua, a telecommunications industry veteran analyst, told the Global Times on Monday.

In 2022, China Mobile will build a top-quality 5G network, achieving continuous coverage in townships across the country by the end of this year. China Unicom said that it will focus on big data and network security, striving to sell more than 150 million terminals, including smart home and industry applications.

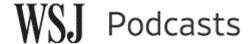
China Telecom said by 2035, it will become a leading enterprise and a national strategic force in science and technology. The company has proposed increasing investment in research and development (R&D) to more than 4 percent of overall spending, with the proportion of R&D personnel to exceed 15 percent, and the contribution of science and technology innovation to revenue growth to exceed 70 percent.

The carriers will also focus on digital transformation and expanding the application of new technologies in the country's industries, including electronics manufacturing, education, healthcare and transportation.

Ma said that the goals of the carriers are in line with a digital economy development plan for 2021-25 released by the State Council on January 12. Under the plan, the added value of the core industries of the digital economy will account for 10 percent of GDP by 2025, and the digital transformation of the industry will reach a new level.

Global Times

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WSJ Podcast Tech News Briefing
China's Tech Sector Attracts Record Investment Despite Crackdown

2,544 words 17 January 2022 18:53 WSJ Podcasts WSJPOD English

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China cracked down on its biggest tech companies last year, but that didn't stop investors from pouring record amounts of **funding** into the nation's tech sector. Tech reporter Liza Lin joins host Zoe Thomas to discuss which kinds of startups benefited the most, and what it tells us about Beijing's long-term goals.

Click here to listen to the podcast

Zoe Thomas: This is your Tech News Briefing for Tuesday, January 18th. I'm Zoe Thomas for the Wall Street Journal. Last year, regulators in China, clamped down on some of the country's best known tech giants. But as Beijing sought to reign in the power of big tech, it's also been taking steps to make the country's startup sector more appealing to investors. And that's led to a record level of investment flooding into China's tech sector. \$129 billion last year. On today's show, our Asia based tech reporter, Liza Lin joins us to discuss where this vast amount of money is being directed and what it can tell us about China's long term tech goals. That's after these headlines.

We report exclusively that Activision Blizzard has fired or pushed out more than three dozen employees and disciplined about 40 others since July, as part of an effort to address allegations of sexual harassment and misconduct at the company. A summary of those actions was scheduled to be made public before the winter holidays but sources say CEO, Bobby Kotick held it back. Saying it could make problems at the company seem bigger than was already known. The company is facing two regulatory probes from regulators in California and Washington, DC. A Wall Street Journal investigation last November, showed Kotick didn't inform the board of sexual misconduct allegations, including rape that he was aware of within the company. Activision has called the Journals reporting misleading. The company says it disputes the California agency's allegations and said it's cooperating with the federal probe.

We also report exclusively that Elon Musk's EV company, Tesla pressured the law firm, Cooley to fire one of its attorneys who'd previously worked for the securities and exchange commission. The attorney in question wasn't involved in the firm's work for Tesla, but the lawyer had interviewed Musk during the SEC's investigation into a 2018 tweet from Musk that resulted in him resigning his chairman and paying a 20 million dollar fine. At the time of Tesla's request to fire the attorney late last year, Cooley was representing the company in numerous lawsuits. Sources say Cooley refused to fire the lawyer. And legal documents showed Tesla and Musk's other company, SpaceX began to replace Cooley as legal counsel or add additional counsel in several cases. Neither Tesla, SpaceX nor Musk responded to a request for comment.

New details in a lawsuit brought against Google, layout how it allegedly misled publishers and advertisers. Newly unredacted documents released to last week accused Google of telling publishers that they'd earn less for ads than Google was actually charging advertisers. Allowing the search giant to pocket the difference. The suit was originally filed by a group of attorneys general led by Texas in late 2020. Our reporter Keach Hagey says, these details have vindicated suspicions in the digital ad space.

Keach Hagey: For many years, publishers have felt like the deck was stacked against them. That Google had so much data, obviously, because it's there on the buy side and the sell side of these auctions that it had every incentive to be using that information sort of like against them. And this new complaint, these new details that have been unredacted, really does show that they weren't crazy. That a lot of the things that they feared were happening and solved sort of vague evidence of probably happening, were actually happening. At least according to the Texas AGS office and the other attorneys general.

Zoe Thomas: A Google spokesman said the programs don't manipulate auctions and are designed to help publishers maximize ad sales.

Ukraine said it was the target of a massive cyber attack that a group of government experts is blaming on Russia. The websites of several government ministries were hit including the foreign ministry and the ministry of education and science. A message posted on the foreign ministry's homepage read, "Be afraid and expect Page 25 of 125 © 2022 Factiva, Inc. All rights reserved.

the worst." The hack comes as Russia has been building up its troops and military equipment on Ukraine's border. The Russian embassy in Washington, didn't immediately respond to a request for comment. But in the past, Russia has denied accusations of launching cyber attacks in Ukraine. Staying on the topic of Russia. The government there says it's arrested members of the cyber criminal group, REvil. The group has been blamed for major ransomware attacks against US businesses and critical infrastructure. Russia's operations would amount to one of the most significant steps Russia has taken against ransomware gangs that operate within its borders. However, US officials have long accused Russia of claiming to prosecute hackers that they later release and enlist to help in their government cyber operations.

All right, coming up. China cracked down on its tech giants last year, but that hasn't scared away investors. So what gives? We'll discuss after the break.

2021 was a record year for investment in China's tech sector. Surprised? It came amid a government crackdown on some of the country's biggest tech firms like e-commerce giant Alibaba and ride hailing company, DiDi, which we've been covering on the show for months. Rather than going to consumer facing apps and software, the new money flooding into China's tech startups is now going to hard tech like semiconductor manufacturing, biotech, and advanced robotics. So how is the Chinese government convinced investors these are strong bets? And how does it fit into Beijing's broader plan to grow the local tech sector? Joining us to discuss is our Asia based tech reporter, Liza Lin. Hi Liza, thanks for being here.

Liza Lin: Thanks for having me, Zoe.

Zoe Thomas: So Liza, where is all this money for Chinese tech startups coming from?

Liza Lin: It's coming from a mix of both public and private sources. So when I think of private investors, your typical venture capital investors, your institutional investors that fund like PE. And this year, I think what was really interesting was that we saw an increasing presence of public investors. And by public investors, I mean, state link funds such as local governments that have pulled together some of money to be just purely investing in core technologies, such as semiconductors.

Zoe Thomas: It's interesting because I would assume that some of the private investors might be thinking about maybe some of the risk factors in China right now. I mean, the Chinese government has been cracking down on big tech companies, trying to kind of reign in some of the power that they've had. Does that worry investors?

Liza Lin: It's uncertainty after all and that's something that investors don't like. I guess it depends on which tech industry specifically, that you're looking at because technology is just such a broad word. If you're looking at the consumer internet companies, such as Alibaba, Tencent, Meituan, their shares have done very poorly last year. And in fact, most of those technology shares have created since a big crackdown on anti monopoly practices last year by the Chinese authorities. However, we're talking about a different sort of technology space. We're looking at semiconductors, we're looking at advanced manufacturing, we're looking at robotics. These are the technology sectors that the government has clearly here mocked in like policy planning or annual five year plans, which are like economic plans for the next five years that China does. Well, if you look at these policy plans, you realize that the Chinese government has shifted its focus to focusing on areas that are of strategic importance to them such as semiconductors.

So if you are an investor going into such areas, you feel somewhat comforted that these are areas that have been singled out for "grooming" by the Chinese government. With regards to the regulatory crackdown. I mean, it's important to note that even if the Chinese governments had been coming down hard on its big tech companies, if you are an investor, particularly if you are a private investor looking at investing in new startups, building up new kind of industry leaders in a sudden space, that's a good thing for you. Because what the Chinese government is doing is they're smashing current monopolies controlled by the likes of Alibaba and Tencent. And they're allowing more agile, new startups with interesting business propositions to come to the foreign areas like e-commerce or social media or gaming.

Zoe Thomas: That point makes me wonder, whether the Chinese government is taking any other steps to make investing in its tech sector, maybe more desirable?

Liza Lin: That's right. Beijing's been really savvy with this because when you're investor investing in a startup, the first thing you're thinking about is your exit strategy. How are you going to cash out from this investment, say seven or eight years later? And I think Beijing has almost thought ahead on that because right now, they've opened up a couple more stock exchanges just specifically for startup companies or for technology companies. For example, they have the STAR Market in Shanghai, which it began in 2019 and last year they opened up the Beijing stock exchange, which is aimed at getting unprofitable tech startups. Typically, tech startups are not profitable for a while. They're aimed at getting tech startups who are in areas, Beijing considers like cutting edge technology to list easily. In the past, the traditional stock exchanges in Shanghai

and Shenzhen for example, they had rules that didn't allow companies to list until they were profitable for a while. Making it really difficult for these technology companies to list.

Zoe Thomas: And how has that changed the way startup founders are approaching potential investors? Has it changed the conversations that they're having or I guess, how much money they think they can bring in?

Liza Lin: I would say the current climate is making it a lot easier for, if you are an entrepreneur or a founder of a startup company dealing with like enterprise software or chips, it's much easier for you to raise money versus maybe five years ago when the flavor of the month was consumer internet and you know anything to do with like apps on your mobile phone. So what we're seeing now is such founders are actually raising money more quickly and sometimes, raising bigger amounts than they had originally intended.

Zoe Thomas: So one factor we haven't talked about yet is Washington. It has put a number of Chinese companies on a blacklist that can make sourcing materials difficult. It can make it illegal for US investors to put their money into these companies. How has that impacted investor appetite and the risk factors that they're weighing?

Liza Lin: I think the US-China friction is always going to be a risk for such investors. I would say the clearest indication to how investors have been reacting is the recent listing of SenseTime. SenseTime is this AI giant in China, that's seen as one of the key players in the government's push to increases capabilities and artificial intelligence. SenseTime tried to list a couple weeks back just before Christmas. And that was when they were put on the treasury blacklist and US investors were not allowed to invest in its stock. What immediately happened in the aftermath of that was SenseTime had to relook its cornerstone investors, to make sure that there were no American investors in there. And it real stood again with Chinese cornerstone investors. So I guess what I'm trying to say is it depends on if you were American or a Chinese investor.

If you were a Chinese investor, investor appetite is still great. Because now I look at SenseTime share price and SenseTime is trading on the Hong Kong stock exchange, it's doubled from its IPO price. If you are an American investor, obviously, then there is some financial decoupling on your end. And this is kind of in line with the trend that we've been seeing for most of 2021 when like DiDi, China Telecom, the big Chinese tech companies have been pulling listings from the New York stock exchange or American stock exchanges to come back to China or Hong Kong to list.

Zoe Thomas: A lot of these companies that are getting big amounts of investment. They're things that seem really useful now like semiconductors when there's a chip shortage, but going forward down the road, do investors see a lot of long term potential there? And do they see stability in terms of China's policies in those areas?

Liza Lin: Yeah. When it comes to the semiconductor industry specifically, and semiconductors are really unique, that's one area that China's been aggressively chasing self-sufficiency. So I do they think that just given everything that's happened with the Trump and the Biden administration in terms of like export blacklists or like preventing Chinese companies from sourcing like high end US technology, I do think that China's going to keep down this road. In the past, if you were a Chinese TV maker or a Chinese mobile phone maker, you wouldn't your product on a Chinese chip, on a domestically made chip. You would buy a Qualcomm for example, or a US chip where you know the performance is guaranteed.

I think what's really changed in the last year or so is that since the export blacklist that has been slapped on ZTE, Huawei, SMIC there's been a renewed interest in the Chinese like manufacturing space to just try and give some business to Chinese chip players. Nobody wants to be like the next Huawei, to be shut out of like advanced US technology that you couldn't procure domestically and then eventually take a big hit to your business. So there's this increase willingness within China itself from the companies themselves, not just the government to build up the semiconductor industry in China.

Zoe Thomas: All right. That's our tech reporter, Liza Lin. Thanks for joining us, Liza.

Liza Lin: Thanks for having me.

Zoe Thomas: And that's it for today's Tech News Briefing. If you want more tech stories, check out our website, wsj.com. And if you like our show, please rate and review it. You can do that wherever you get your podcasts. I'm Zoe Thomas for the Wall Street Journal. Thanks for listening.

Document WSJPOD0020220118ei1h0002t



Aruba signs managed service provider partnership with China Telecom Global

14 January 2022
Telecompaper Asia
TELASI
English
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Aruba, a Hewlett Packard Enterprise company, has started a Managed Service Provider (MSP) **partnership** with China Telecom Global (CTG). Under the contract, CTG will expand its portfolio with Aruba's Edge-to-Cloud networking services and its SD-WAN **platform**.

No financial details were disclosed.

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Aruba Inks Strategic Managed Service Partnership with China Telecom Global (CTG) to Empower Chinese Enterprises in Global Expansion

Media Outreach 867 words 14 January 2022 The Arabian Post ARAPO English © The Arabian Post

Offering best-of-breed products, technologies, and services to build agile and resilient networking infrastructure

BEIJING, CHINA – <u>Media OutReach</u> – 14 January 2022 – <u>Aruba</u>, a Hewlett Packard Enterprise company (NYSE: HPE), announced the launch of a strategic Managed Service Provider (MSP) <u>partnership</u> with China Telecom Global (CTG). This Global Service Provider agreement expands CTG's portfolio with Aruba's secure, intelligent Edge-to-<u>Cloud</u> networking solutions. This <u>partnership</u> will empower Chinese enterprises to establish secure architectures with Edge-to-<u>Cloud</u> security, create innovative digital applications, and capitalize on booming economies globally.

As the Chinese market continues to expand and globalize, there have been a growing number of Chinese enterprises looking to accelerate their expansion into overseas market. It will be critical for enterprises to have reliable, seamless, and efficient access to global networks to facilitate the ever-growing number of Internet of Things (IoT) devices and data streams.

Since launching its first international office in 2000, CTG has established itself as one of the largest communication service providers (CSP) that offers world-class integrated information services, with a presence across 41 countries and regions. As a pioneer of the distributed wireless network architecture and "user-centric" wireless network as well as being named Leader in Gartner's "Magic Quadrant for Enterprise Wired and Wireless LAN Infrastructure" for 16 years, Aruba's partnership with CTG will further help customers in achieving their business goals more effectively.

Under this agreement, both companies will be offering all products under Aruba's portfolio of solutions, including Aruba's industry-leading advanced SD-WAN platform. Aruba's advanced SD-WAN platform enables enterprises to achieve the highest return from cloud investments by delivering better economics, control, reliability, and performance. This partnership will enable Chinese enterprises to expand their global network infrastructure, drive business growth, and maintain global competitive advantage through digital transformation.

"CTG is committed to providing flexible and diverse information solutions for our customers in various industries across the globe. We believe this strategic partnership between CTG and Aruba will help Chinese companies build a secure and efficient network infrastructure to meet the network infrastructure needs for global operations, helping to establish and extend their presence in the global market," said He An, Vice General Manager, CTG.

"As a global leader in secure and intelligent Edge-to-Cloud network solutions, Aruba's forward-thinking solutions provide our users with seamless and secure network experience, empowering them to innovate at speed. As part of our commitment to provide the best-of-breed solutions, we are thrilled to be partnering with CTG, who brings an extensive global network coverage and business service capabilities to the table. Coupled with CTG's rich experience in helping multi-national corporations build global communication services, Aruba's comprehensive, industry-leading solutions portfolio will aid Chinese enterprises in addressing their networking challenges effectively and unlocking new international business opportunities," said Xie Jianguo, General Manager of Aruba China.

About Aruba, a Hewlett Packard Enterprise company

Aruba, a Hewlett Packard Enterprise company, is the global leader in secure, intelligent edge-to-cloud networking solutions that use AI to automate the network, while harnessing data to drive powerful business outcomes. With Aruba ESP (Edge Services Platform) and as-a-service options, Aruba takes a cloud-native approach to helping customers meet their connectivity, security, and financial requirements across campus, branch, data center, and remote worker environments, covering all aspects of wired, wireless LAN, and wide area networking (WAN).

To learn more, visit Aruba at www.arubanetworks.com. For real-time news updates, follow Aruba on <u>Twitter</u> and <u>Facebook</u>, and for the latest technical discussions on mobility and Aruba products, visit the Airheads Community at <u>community.arubanetworks.com</u>.

#Aruba

China Telecom Corporation Limited

China Telecom Corporation Limited ("China Telecom"), one of the world's largest providers of integrated telecommunication services, has been unwaveringly strived to enhance its capabilities in maintaining its global footprints while addressing changing demands. In 2000, China Telecom established its first overseas office. In order to further enhance its global service quality and accelerating overseas business expansion, China Telecom established China Telecom Global Limited ("CTG") in 2012, which is headquartered in Hong Kong, China.

Leveraging its vast network resources of 47 submarine cables with 74T in intercontinental capacity and 223 Points-of-Presence (PoPs) around the world, China Telecom offers a high-performing global network for international carriers, multinational enterprises, and overseas Chinese customers. China Telecom delivers a wide portfolio of high quality, integrated communications solutions, including internet direct access, internet transit, data services, broadband, unified communications, internet data centers, cloud computing, ICT services, fixed line, and mobile services, multi-domestic MVNO and global IoT connectivity service, professional services, industry solutions, telecom operation consultancy and service outsourcing.

With an agile and forward-looking spirit, innovative products and business models, and industry-leading technologies, China Telecom has become a world-class integrated telecommunication services provider with presence in 41 countries and regions. China Telecom is dedicated to creating value for its customers in their business transformation, enabling them to achieve business growth, enhance global footprints and maintain competitive edges by digitalization.

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MediaOutReach®

Aruba Inks Strategic Managed Service Partnership with China Telecom Global (CTG) to Empower Chinese Enterprises in Global Expansion

891 words 14 January 2022 Media OutReach Newswire MORNEN English

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Offering best-of-breed products, technologies, and services to build agile and resilient networking infrastructure

BEIJING, CHINA - Media OutReach - 14 January 2022 - Aruba, a Hewlett Packard Enterprise company (NYSE: HPE), announced the launch of a strategic Managed Service Provider (MSP) partnership with China Telecom Global (CTG). This Global Service Provider agreement expands CTG's portfolio with Aruba's secure, intelligent Edge-to-Cloud networking solutions. This partnership will empower Chinese enterprises to establish secure architectures with Edge-to-Cloud security, create innovative digital applications, and capitalize on booming economies globally.

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As the Chinese market continues to expand and globalize, there have been a growing number of Chinese enterprises looking to accelerate their expansion into overseas market. It will be critical for enterprises to have reliable, seamless, and efficient access to global networks to facilitate the ever-growing number of Internet of Things (IoT) devices and data streams.

Since launching its first international office in 2000, CTG has established itself as one of the largest communication service providers (CSP) that offers world-class integrated information services, with a presence across 41 countries and regions. As a pioneer of the distributed wireless network architecture and "user-centric" wireless network as well as being named Leader in Gartner's "Magic Quadrant for Enterprise Wired and Wireless LAN Infrastructure" for 16 years, Aruba's partnership with CTG will further help customers in achieving their business goals more effectively.

Under this agreement, both companies will be offering all products under Aruba's portfolio of solutions, including Aruba's industry-leading advanced SD-WAN platform. Aruba's advanced SD-WAN platform enables enterprises to achieve the highest return from cloud investments by delivering better economics, control, reliability, and performance. This partnership will enable Chinese enterprises to expand their global network infrastructure, drive business growth, and maintain global competitive advantage through digital transformation.

"CTG is committed to providing flexible and diverse information solutions for our customers in various industries across the globe. We believe this strategic partnership between CTG and Aruba will help Chinese companies build a secure and efficient network infrastructure to meet the network infrastructure needs for global operations, helping to establish and extend their presence in the global market," said He An, Vice General Manager, CTG.

"As a global leader in secure and intelligent Edge-to-Cloud network solutions, Aruba's forward-thinking solutions provide our users with seamless and secure network experience, empowering them to innovate at speed. As part of our commitment to provide the best-of-breed solutions, we are thrilled to be partnering with CTG, who brings an extensive global network coverage and business service capabilities to the table. Coupled with CTG's rich experience in helping multi-national corporations build global communication services, Aruba's comprehensive, industry-leading solutions portfolio will aid Chinese enterprises in addressing their networking challenges effectively and unlocking new international business opportunities," said Xie Jianguo, General Manager of Aruba China.

About Aruba, a Hewlett Packard Enterprise company

Aruba,

a Hewlett Packard Enterprise company, is the global leader in secure,

intelligent edge-to-cloud networking solutions that use AI to automate the

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network, while harnessing data to drive powerful business outcomes. With Aruba ESP (Edge Services Platform) and as-a-service options, Aruba takes a cloud-native approach to helping customers meet their connectivity, security, and financial requirements across campus, branch, data center, and remote worker environments, covering all aspects of wired, wireless LAN, and wide area networking (WAN).

To learn more.

visit Aruba at Click Here to View Image www.arubanetworks.com. For real-time news updates,

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discussions on mobility and Aruba products, visit the Airheads Community at <u>Click Here to View Image community.arubanetworks.com</u>.

#Aruba

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growth, enhance global footprints and maintain competitive edges by digitalization.

Contacts

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China Telecom CFO Resigns -- Market Talk

110 words
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English
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1358 ET - China Telecom Corp. says Zhu Min resigned as chief financial officer, executive director and executive vice president of the telecommunications carrier, effective immediately. The company said Zhu confirmed she had no disagreement with the board. She was appointed to the CFO role in 2018. China Telecom and other Chinese companies earlier this year lost appeals against being delisted from the New York Stock Exchange, in compliance with an **investment** blacklist unveiled under former President Trump. The company in August raised more than \$7B through a Shanghai listing. (mark.maurer@wsj.com; @markgmaurer)

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Global Equities Roundup: Market Talk

1,327 words
27 December 2021
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The latest Market Talks covering Equities. Published exclusively on Dow Jones Newswires throughout the day.

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1200 ET - European stocks rise in holiday-thinned trade as worries over the Omicron coronavirus variant ease. While the Omicron variant has spread rapidly across Europe, recent data suggest it may be less severe than the Delta variant. The Stoxx Europe 600 gains 0.6%, Germany's DAX climbs 0.5%, France's CAC 40 increases 0.8%, Spain's Ibex 35 rises 0.7% and Italy's FTSE MIB advances 0.8%. Technology, healthcare and property stocks are among the region's biggest risers. The London stock market is closed for the Christmas holiday period until Wednesday. (renae.dyer@wsj.com)

1136 ET - The Turkish lira falls as investor worries persist over President Recep Tayyip Erdogan's unorthodox strategy of cutting interest rates to curb inflation. The losses mark a reversal from the sizable gains made last week after Erdogan unveiled a new savings scheme to protect lira deposits against exchange-rate fluctuations, aimed at reducing downward pressure on the local currency, alongside foreign-exchange interventions by the country's central bank. "The authorities in Turkey may find engineering further lira rallies harder going from here, and I will be watching their foreign reserve data going forward for more signals of when to re-enter the short Erdogan trade," Oanda analyst Jeffrey Halley says. USD/TRY rises 6.1% to 11.5030. (renae.dyer@wsj.com)

0848 ET - CenterOak Partners says it has sold Vivify Specialty Ingredients to fellow middle-market private-equity firm Gryphon Investors for an undisclosed amount. Dallas-based CenterOak bought control of Aakash Chemicals, a supplier of specialty colorants and functional ingredients, in early 2017 and rebranded it as Vivify earlier this year. Gryphon, based in San Francisco, says the deal marks the third platform investment closed by the small-cap Heritage Fund it launched last year. Gryphon says it acquired Vivify in partnership with family owner Aakash Shah, who remains on the board. (colin.kellaher@wsj.com)

0844 ET - US flights look to be flying emptier than two years ago, which could alleviate some of the pressure of cancellations. TSA says it screened 2.07M on Dec. 26, down 19% from the same calendar day in 2019, following declines of 21% and 14% in the two prior days, respectively. Capacity this week is down 12% from 2019 levels, according to data tracker OAG. Most US airline stocks marked down by 1%-2% in pre open trade. (doug.cameron@wsj.com)

0829 ET - US drugmaker Merck and Japan's Eisai pick up the first approval of their Keytruda/Lenvima cancer-drug combination in Eisai's home country. Japan's Ministry of Health, Labour and Welfare approves the combination for the treatment of patients with unresectable, advanced or recurrent endometrial carcinoma that progressed after cancer chemotherapy. The combination was previously approved in the US and Europe. Eisai and Merck have collaborated since 2018 to jointly develop and commercialize Lenvima as monotherapy and in combination with Merck's blockbuster cancer drug Keytruda. (colin.kellaher@wsj.com)

0757 ET - US airlines continue to roll cancellations into the week, with more than 750 slated for Monday, some three times the number indicated late Sunday by tracking site FlightAware. Alaska Airlines worst hit, driven by bad weather around Seattle, but staffing issues continue to force carriers to scrub services. JetBlue and Allegiant have so far canceled 6% of their Monday schedules, while commuter operator SkyWest - which flies for United, American, Delta and Alaska - has scrubbed 7%. (doug.cameron@wsj.com)

0752 ET - The share price of Brazilian state-controlled oil company Petrobras makes it too cheap to ignore, despite the risk of political interference, according to analysts at XP Investimentos. The online brokerage resumed coverage of the oil company with a buy recommendation and a target price of 45.30 reais the equivalent of \$4.98. Petrobras's preferred shares closed last week at 28.33 reais. The company is trading at lower multiples than its peers, with a lot of negative risks already priced in, XP said. The company faces political risks of government interference with price policy, and with management changes after next year's presidential election, but it also has ample reserves and high-return projects in coming years with low execution risks, according to the brokerage. (jeffrey.lewis@wsj.com)

0740 ET - The pan-European Stoxx Europe 600 index rises 0.4% to reach 484.44, its highest intraday level in just over a month, as stocks rise broadly during thin, holiday trade. Optimism that the Omicron variant of the coronavirus causes only mild symptoms and is unlikely to necessaitate economically punitive restrictions encourages investors to buy equities. Technology, healthcare and leisure stocks are among the main risers, though oil stocks fall as the price of a barrel of Brent crude falls 0.1% to \$75.73. Germany's DAX index and France's CAC-40 rise 0.2%, while Italy's FTSE MIB rises 0.5% and Spain's Ibex 35 gains 0.6%. U.K. markets are closed for a public holiday. (jessica.fleetham@wsj.com)

0551 ET - Indian shares closed higher amid broad-based gains led by pharmaceutical companies, taking the benchmark Sensex 0.5% higher to 57420.24. ICICI Securities says pharmaceutical stocks are supported by expectations the healthcare sector will recover in 2022 on potentially higher international patient arrivals and margin expansion amid possible product-price increases. Dr. Reddy's Laboratories gained 1.9% and Sun Pharmaceutical rose 1.2%. A notable decliner was RBL Bank, falling 18% after a leadership change and India's central bank appointed a director to the company's board. (yongchang.chin@wsj.com)

0437 ET - Singapore shares fell slightly amid broad-based declines, with the benchmark FTSE Straits Times Index closing 0.1% lower at 3104.24. The rising number of Omicron cases in Europe and the U.S. is weighing on investor sentiment, but its impact is minimal as "markets have well and truly priced in a less virulent strain," Oanda says. "That is only likely to cause short-term nerves, with the global recovery story for 2022 still on track," it adds. Losses were led by Jardine Cycle & Carriage's 0.7% fall, followed by UOB, Keppel Corp. and Hongkong Land, down 0.6% each. (yongchang.chin@wsj.com)

0422 ET - European stocks trade higher, with the pan-European Stoxx Europe 600 index up 0.2% at 483.47, though trade is very quiet during the year-end holiday period and as U.K. markets are closed due to a public holiday. Optimism that the Omicron variant of Covid-19 won't cause large numbers of deaths and hospitalizations and therefore won't require severe restrictions is helping sentiment. Huge case numbers are causing disruptions, however, with large numbers of flights being cancelled over the Christmas period due to staff shortages. Healthcare, leisure and property stocks are among the sectors to show notable rises, though oil stocks fall. Germany's DAX index and France's CAC-40 rise 0.1%, while Italy's FTSE MIB rises 0.3% and Spain's Ibex 35 gains 0.4%. (jessica.fleetham@wsj.com)

(END) Dow Jones Newswires

December 27, 2021 13:58 ET (18:58 GMT)

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China Telecom CFO Resigns -- Market Talk

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27 December 2021
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Dow Jones Institutional News
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English
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1358 ET - China Telecom Corp. says Zhu Min resigned as chief financial officer, executive director and executive vice president of the telecommunications carrier, effective immediately. The company said Zhu confirmed she had no disagreement with the board. She was appointed to the CFO role in 2018. China Telecom and other Chinese companies earlier this year lost appeals against being delisted from the New York Stock Exchange, in compliance with an **investment** blacklist unveiled under former President Trump. The company in August raised more than \$7B through a Shanghai listing. (mark.maurer@wsj.com; @markgmaurer)

1026 ET - Cusip numbers, the common language of stock and bond markets, are getting their first new manager in more than half a century. Information provider FactSet Research Systems agrees to buy Cusip Global Services from S&P Global for more than \$1.9B in a deal aimed at winning antitrust blessing for the latter's acquisition of IHS Markit. The Cusip system works much like a Dewey Decimal system for securities, giving each stock, bond or other security a special number used to track and trade millions of securities. S&P and its predecessors have managed the system since 1968 on behalf of the American Banker Association, which owns the system's intellectual property. More than 62.8M Cusip identifiers have been assigned to date. (colin.kellaher@wsj.com)

0848 ET - CenterOak Partners says it has sold Vivify Specialty Ingredients to fellow middle-market private-equity firm Gryphon Investors for an undisclosed amount. Dallas-based CenterOak bought control of Aakash Chemicals, a supplier of specialty colorants and functional ingredients, in early 2017 and rebranded it as Vivify earlier this year. Gryphon, based in San Francisco, says the deal marks the third platform investment closed by the small-cap Heritage Fund it launched last year. Gryphon says it acquired Vivify in partnership with family owner Aakash Shah, who remains on the board. (colin.kellaher@wsj.com)

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China Telecom CFO Resigns -- Market Talk

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1358 ET - China Telecom Corp. says Zhu Min resigned as chief financial officer, executive director and executive vice president of the telecommunications carrier, effective immediately. The company said Zhu confirmed she had no disagreement with the board. She was appointed to the CFO role in 2018. China Telecom and other Chinese companies earlier this year lost appeals against being delisted from the New York Stock Exchange, in compliance with an **investment** blacklist unveiled under former President Trump. The company in August raised more than \$7B through a Shanghai listing. (mark.maurer@wsj.com; @markgmaurer)

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China Telecomcloud unit takes on new investors in \$628M revamp

Robert Clark 507 words 17 December 2021 Light Reading LITEREAD English Copyright 2021. Light Reading, Inc.

<u>China Telecom</u>'s fast-growing <u>cloud</u> subsidiary Tianyi is taking on board four state-backed investors, increasing its capital base and positioning it as the preferred secure <u>cloud</u> partner for military and government users.

The new shareholders are two electronics conglomerates, <u>China Electronics Technology Group Corp</u> (CETC) and <u>China Electronics Corp</u> (CEC), and two financial investors, China Reform Holdings and China Chengtong Holdings.

China Telecom announced the new shareholder framework but did not disclose the size of the investments.

Click here to view Figure 1.

But Tianyi Cloud, which was established in March, has just expanded its registered capital more than fourfold from 900 million yuan (\$141 million) to 4 billion yuan (\$628 million).

It reported a stellar first half, with revenue more than doubling to 14 billion yuan (\$2.2 billion), accounting for more than a quarter of sales in China Telecom's industry digitalization segment.

Friends in high places

The expansion of the shareholder register with these powerful firms appears to be a way of both strengthening Tianyi Cloud commercially and also positioning it as the government's cloud provider of choice.

The tighter linkage to China's two biggest military electronics manufacturers, both of whom also have their own cloud businesses, guarantees the operator will grow its share of the military cloud market.

It has also become the safe choice of cloud partner for government agencies, and the only choice for those seeking high security.

China Telecom ranks fourth behind Alibaba, Tencent and Huawei in the national laaS and PaaS market, with a share of around 11% in both.

Analysts note that the new investor partners are unlikely to significantly expand China Telecom's market share. But none of its rivals can match Tianyi's credentials as a secure cloud provider.

Want to know more about the cloud? Check out our <u>dedicated cloud-native networks and NFV content channel</u> here on

Light Reading.

The two new manufacturer shareholders - who are similar in name, scale and business scope - will likely ensure tighter cooperation on military and national security-linked projects and the development of new specialized capabilities on Tianyi platforms.

CETC is<u>said to be China's biggest military electronics manufacturer</u>, with nine listed subsidiaries and 179,000 staff. It isno 354 on the Fortune 500 with \$34 billion revenue.

CEC is a<u>major military and civilian comms and electronics player</u> and the owner of listed mobile network vendor Nanjing Panda. It is<u>334th on the Fortune 500</u> with \$36 billion in revenue and 180,000 employees.

The other new shareholders, China Chengtong and China Reform, are state-controlled asset managers and investment companies. Their presence, besides providing some financial heft under Tianyi, is a signal of intent about improving its governance.

<u>China Chengtong</u> specializes in helping streamline government enterprises. <u>China Reform</u> operates multiple investment funds, and also helps state owned enterprises modernize and improve efficiency.

Related posts:

- * China leading world in public cloud growth
- Robert Clark, contributing editor, special to Light Reading

rclark@electricspeech.com

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Sector News
China Mobile to list in Shanghai

205 words 14 December 2021 China Economic Review - Daily Briefings CERPDB English

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China's largest wireless carrier by revenue, China Mobile, has been given permission to list in Shanghai by regulators after the company had been removed from the New York Stock Exchange as the result of an **investment** ban put in place by former US President Donald Trump, reports Bloomberg. The state-run enterprise got the go-ahead earlier this month from the China Securities Regulatory Commission to issue A-shares, according to a filing late Monday with Hong Kong's stock exchange.

The company plans to issue about 845.7 million shares, it said in a prospectus on the Shanghai bourse's website. Based on the closing price of its Hong Kong-listed stock Monday, the offer would raise the equivalent of around \$5 billion.

The NYSE suspended trading in China Mobile in January, along with the Asian nation's other major state-owned operators, China Telecom Corp. and China Unicom Hong Kong Ltd. That development followed an order barring US investments in Chinese companies that the Trump administration deemed a threat to national security.

China Telecom listed in Shanghai in August after raising more than \$7 billion. China United Network Communications Ltd. was already trading on the bourse.

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{I-bank focus}Nomura keeps China Telecom (00728) at HK\$4.1

81 words 13 December 2021 09:27 ET Net News ETNNEN English

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[ET Net News Agency, 13 December 2021] Nomura kept its target price for China Telecom (00728) at HK\$4.1 and maintained its "buy" rating.

The research house said it thinks CT **Cloud**'s introduction of strategic investors and theincrease of registered capital should help the company to gain more traction in the laaS/PaaS market, especially in the SOE market, thanks to the **partnership** with the four large SOEs. (RC)

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online news

FCC revokes China Telecom's authority to operate in the US, cites national security concerns

293 words 3 December 2021 ETMAG.com FMETMA English

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The US government's fears regarding potential Chinese surveillance have grown rapidly over the past few years, with both the Trump and Biden administrations taking action to combat this perceived threat. Indeed, today, Biden's Federal Communications Commission has formally banned China Telecom (a provider of cloud, internet, and mobile connectivity services) from operating in the US.

As the name implies, China Telecom is a Chinese firm and a state-owned one at that. The FCC conducted an investigation (with the assistance of Executive Branch agencies) into the company's operations and determined that, despite its protests, China Telecom is "subject to exploitation, influence, and control" by the Chinese government.

China's ownership of China Telecom creates what the FCC considers a national security and law enforcement risk, as the corporation's continued presence in America could lead to the access, storage, disruption, or misrouting of US communications. This, in turn, could lead to espionage and "other harmful activities" conducted against the US.

The FCC does not believe that further mitigations or restrictions on China Telecom's operations would eliminate these threats. As such, the organization has "revoked and terminated" the company's authority to provide its telecom services within US borders or to US citizens. China Telecom has 60 days to shut down its US-centric operations from the release of the FCC's order today.

The FCC will publish a "consumer guide" to assist China Telecom's soon-to-be-former customers in transitioning to a new telecom provider. The document should be available now in English, Simplified Chinese, and Traditional Chinese, but we were unable to locate it on the Commission's website as of writing.

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Big Data Exchange (BDx) Expands Digital Footprint in Hong Kong With China Telecom Global

Big Data Exchange (BDx); PR Newswire 547 words 29 November 2021 23:00 PR Newswire Asia PRNASI English

Copyright © 2021 PR Newswire Association LLC. All Rights Reserved.

HONG KONG, Nov. 30, 2021 /PRNewswire/ -- Big Data Exchange (BDx), Asia-Pacific's premier data center, colocation and hybrid cloud solutions provider, announces today a new agreement with China Telecom Corporation Limited (China Telecom), one of the world's largest providers of integrated telecommunication services. This agreement will now bring China Telecom's expanded local, global and trans-China network coverage services to BDx's HKG1 and HKG2 facilities, two of Hong Kong's leading data centers.

https://mma.prnewswire.com/media/1086297/BDx_Logo.jpg

China Telecom's added points of presence (PoPs) in HKG1 and HKG2, will strengthen customers' rapid digital expansions into leading markets through China Telecom's high-performing network capabilities, including 223 overseas PoPs across 41 countries. Increasing opportunities for enterprises to expand their international reach is critical within the Hong Kong market, one of the world's top financial hubs. This region's stable economic environment will continue to make it an ideal destination for financial institutions, as well as a growing number of technology companies, all of which require world-class colocation and connectivity.

"As our customers look to Hong Kong to connect to their customers and meet today's growing digital requirements, we remain committed to creating partnerships that foster growth in one of Asia-Pacific's top data center markets," says Bill Lee, Regional Head of Hong Kong and China for BDx. "With China Telecom's network PoPs now in our diverse Hong Kong data centers, our customers can take advantage of accessing unmatched local, global and trans-China network coverage."

The addition of China Telecom's services to HKG1 and HKG2 gives customers access to greater redundancy, aiding in their disaster recovery and business continuity efforts. BDx customers will also gain access to all China Telecom services, such as private lines, global internet access and trans-SINO traffic.

In addition to operating two world-class facilities in Hong Kong, BDx has data centers in Singapore and China and is expanding its footprint into other growing Asia-Pacific markets. To learn more about BDx, visit bdxworld.com.

About Big Data Exchange (BDx)

BDx is Asia-Pacific's premier data center, colocation and hybrid cloud solutions provider. Led by a globally recognized team, BDx empowers enterprises to scale across the world's most influential markets. With ultra-modern facilities spanning China, Hong Kong and Singapore, BDx goes beyond space and power to deliver next-gen solutions. Its innovative portfolio includes BDx 360°, a digital, enhanced-DCIM platform providing customers insight into colocation infrastructure and IT workloads across BDx data centers. BDx's commitment to boosting sustainability has resulted in partnering with renewable power suppliers and forging coalitions to develop groundbreaking technologies and digitally transform its facilities. The company is vigorously expanding its presence into emerging regions to meet the growing digital requirements of hyperscalers, multinational, and financial services enterprises.

To learn more about this forward-thinking organization, visit <u>bdxworld.com</u> or follow BDx on <u>LinkedIn</u>, <u>Twitter</u> or <u>YouTube</u>.

Media Contact:

Jaymie Scotto & Associates (JSA)

pr@jsa.net

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即市頭條- Latest News SenseTime, CHINA TELECOM Shanghai Strike Cloud Medical Strategic Cooperation

95 words 22 November 2021 AAStocks Financial News AASFNE English

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SenseTime announced the strategic cooperation agreement with CHINA TELECOM (00728.HK)'s Shanghai branch. Capitalizing the advantages of CHINA TELECOM Shanghai in **cloud** network and 5G, both parties will jointly provide medical institutions with SenseCare, a smart diagnosis **platform** based on the **cloud** network convergence advantages of CHINA TELECOM.

As its initial target, the platform will cover 30 hospitals in Shanghai, and render a full-process intelligent clinical solutions - "diagnosis - treatment - recovery".

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AAStocks Financial News

Web Site: www.aastocks.com

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Tech China's fastest family broadband service debuts in Shanghai

Zhu Shenshen 270 words 19 November 2021 10:49 Shanghai Daily Online SHNDOL English Copyright Shanghai Daily

China Telecom introduced an upgraded 2 Gbps family broadband service in Shanghai on Friday, giving the city the fastest broadband network in the nation. The new broadband, double the current highest bandwidth, offers consumers services like full-house connections, remote and artificial intelligence-based medical care and health care, and high-definition digital entertainment **content**. It also boosts the citys digital transformation strategy, industry officials said. Its the latest update for Shanghai to speed up digital **infrastructure**, following the citys upgrade to 1Gbps broadband network coverage in 2018. Two Gbps is the peak bandwidth carriers can offer, while consumers can still choose the packages they want. China Telecom will offer free upgrades to some loyal consumers.

By the end of 2022, more than 40 percent of its users will have broadband networks with 1 Gbps or above, China Telecoms Shanghai branch said on Friday. The upgraded network service helps Shanghai boost digital transformation, covering smart home, digital health care and intelligent transportation systems in the city, local officials said. Also during the conference, Shanghai Telecom and SenseTime signed a deal on digital medical cooperation to boost AI applications in Shanghai and nationwide. The partnership not only covers top hospitals, but also many grassroots hospitals in communities and rural regions. It gives more people access to digital medical services, said Zhang Shaoting, SenseTimes vice president. More than 6,000 hospitals and medical organizations are using China Telecoms cloud services. The cooperation with SenseTime will bring them more innovations and AI capabilities, both sides said.

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Document SHNDOL0020211120ehbj0000o



即市頭條- Latest News Ali <mark>Cloud</mark>, CHINA TELECOM Co-Develop 'Tianyi Ding'

99 words 16 November 2021 AAStocks Financial News AASFNE English

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Ali Cloud and CHINA TELECOM (00728.HK) have recently inked a partnership agreement on joint development of "Tianyi Ding". Through the partnership, the two parties will consolidate their respective resources and capability to provide digital solutions to government and enterprise customers.

"Tianyi Ding" will first be used internally in CHINA TELECOM, so as to enhance the efficiency of organizational communication and cooperation, while gradually realizing the digitalization of the operations of the entire company, the announcement added.

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AAStocks Financial News

Web Site: www.aastocks.com

Document AASFNE0020211116ehbg00461



Shenzhen Lvmi Lianchuang Technology (Lumi Lianchuang) Secures USD156.47 Million in Series C Funding

173 words 28 October 2021 MarketLine Financial Deals Tracker FDTRA English © 2021, MarketLine. All rights reserved

Deal In Brief

Shenzhen Lvmi Lianchuang Technology Co., Ltd (Lumi Lianchuang), a China-based provider of a smart home product developer, focusing on the use of Internet of Things technology to provide overall solutions for smart life, has secured CNY1 billion (USD156.47 million) in Series C funding from China Telecom Corp Ltd, Joy Capital and Shenzhen Venture Capital Investment Co Ltd.

Deal Value (US\$ Million) 156.47

Deal Type Venture Finance

Sub-Category Growth Capital/Expansion
Deal Status Completed: 2021-10-28

Deal Participants

Target (Company) Shenzhen Lvmi Lianchuang Technology Co., Ltd Acquirer 1 (Company)
China Telecom Corporation Limited
Acquirer 2 (Company) Shenzhen Venture Capital Investment Co Ltd Acquirer 3 (Company) Joy Capital

Deal Rationale

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Document FDTRA00020211214ehas000al



Network & Internet FCC expels China Telecom from the US

Zach Marzouk
336 words
27 October 2021
IT Pro
ITREN
English
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The Federal Communications Commission (<u>FCC</u>) has ordered <u>China</u> Telecom to stop providing domestic interstate and international communication services within the US, saying it is safeguarding the nation's telecommunications <u>infrastructure</u> from potential security threats.

The order found that China Telecom, a US subsidiary of a Chinese state-owned enterprise, is subject to exploitation, influence, and control by the Chinese government and is highly likely to be forced to comply with Chinese government requests without sufficient legal procedures subject to independent judicial oversight.

China Telecom has 60 days to comply with the order and cease its operations in the country.

The FCC found that the company's ownership and control by the Chinese government raises significant national <u>security</u> and law enforcement concerns by providing opportunities for China Telecom, its parent entities, and the Chinese government, to access, store, disrupt, and/or misroute US communications.

It said this, in turn, allows it to engage in espionage and other harmful activities against the US.

It added that the company's conduct and representations to the Commission and other government agencies demonstrated a lack of candour, trustworthiness, and reliability that erodes the baseline level of trust the FCC and other agencies require of telcos, given the critical nature of the provision of telecommunications service in the US.

"Today, based on the totality of the extensive unclassified record alone, the Commission's public interest analysis finds that the present and future public interest, convenience, and necessity is no longer served by China Telecom Americas' retention of its section 214 authority," stated the FCC.

IT Pro has contacted China Telecom for comment.

The decision to ban China Telecom was originally recommended by the Trump-era Justice department in April 2020, before an investigation was launched by the FCC the following December. At the same time, the FCC ordered certain telecom companies to remove Huawei equipment from their networks as part of this process, citing concerns of the companies' links to the Chinese government.

Document ITREN00020211027ehar00004



Release date - 26102021

FCC REVOKES AND TERMINATES CHINA TELECOM AMERICA'S AUTHORITY TO PROVIDE TELECOM SERVICES IN AMERICA

703 words
27 October 2021
ENP Newswire
ENPNEW
English
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WASHINGTON - The Federal Communications Commission adopted an order ending China Telecom (Americas) Corporation's ability to provide domestic interstate and international telecommunications services within the United States. The Order on Revocation and Termination directs China Telecom Americas to discontinue any domestic or international services that it provides pursuant to its section 214 authority within sixty days following the release of the order. Promoting national security is an integral part of the Commission's responsibility to advance the public interest, and today's action carries out that mission to safeguard the nation's telecommunications infrastructure from potential security threats.

Based in part on the recommendation of the Executive Branch agencies, the Commission found that China Telecom Americas failed to rebut the serious concerns of the Executive Branch about its continued presence in the United States. In December 2020, the Commission launched a proceeding and established a process that allowed for China Telecom Americas, the Executive Branch agencies, and the public to present any remaining arguments or evidence in the matter.

Today, based on the totality of the extensive unclassified record alone, the Commission's public interest analysis finds that the present and future public interest, convenience, and necessity is no longer served by China Telecom Americas' retention of its section 214 authority.

First, today's Order finds that China Telecom Americas, a U.S. subsidiary of a Chinese state-owned enterprise, is subject to exploitation, influence, and control by the Chinese government and is highly likely to be forced to comply with Chinese government requests without sufficient legal procedures subject to independent judicial oversight. * Second, given the changed national security environment with respect to China since the Commission authorized China Telecom Americas to provide telecommunications services in the United States almost two decades ago, the Order finds that China Telecom Americas' ownership and control by the Chinese government raise significant national security and law enforcement risks by providing opportunities for China Telecom Americas, its parent entities, and the Chinese government to access, store, disrupt, and/or misroute U.S. communications, which in turn allow them to engage in espionage and other harmful activities against the United States. * Third, China Telecom Americas' conduct and representations to the Commission and other U.S. government agencies demonstrate a lack of candor, trustworthiness, and reliability that erodes the baseline level of trust that the Commission and other U.S. government agencies require of telecommunications carriers given the critical nature of the provision of telecommunications service in the United States. * Fourth, the Order finds that further mitigation would not address these significant national security and law enforcement concerns. * Fifth, the Order finds that China Telecom Americas willfully violated two of the five provisions of the 2007 Letter of Assurances with the Executive Branch agencies, compliance with which is an express condition of its international section 214 authorizations. * Finally, although it is not necessary to support these findings and conclusions, the Order finds that the classified evidence submitted by the Executive Branch agencies further supports the decisions to revoke the domestic authority and revoke and terminate the international authorizations issued to China Telecom Americas, and the determination that further mitigation will not address the substantial national security and law enforcement risks.

To assist U.S. customers with transitioning to other mobile service providers as a result of China Telecom Americas' discontinued services, the FCC will issue a consumer guide after the Order is released that explains this action and what other options consumers might consider for mobile services. This document will be available in English, Simplified Chinese, and Traditional Chinese and made available on the Commission's website. Additionally, the consumer guide will be sent to news outlets to further raise awareness to China Telecom Americas' customers.

Action by the Commission October 26, 2021 by Order on Revocation and Termination (FCC 21- 114). Acting Chairwoman Rosenworcel, Commissioners Carr, Starks, and Simington approving. Acting Chairwoman Rosenworcel, Commissioners Carr and Starks issuing separate statements.

Contact:

Media

T: (202) 418-0500 ASL: (844) 432-2275 Twitter: @FCC WEB: www.fcc.gov

[Editorial queries for this story should be sent to newswire@enpublishing.co.uk]

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U.S. regulator revokes authorization of China Telecom's U.S. unit

Kyodo 264 words 27 October 2021 05:02 Kyodo News KYODO English © 2021 Kyodo News

WASHINGTON, Oct. 27 -- The Federal Communications Commission said Tuesday it has decided to revoke the authorization for China Telecom Corp.'s U.S. subsidiary to operate in the United States, citing the need to safeguard the nation's telecommunications **infrastructure** from "potential security threats."

The order directs China Telecom (Americas) Corp., which has been operating for about 20 years in the United States, to discontinue any domestic or international telecommunication services within 60 days.

The U.S. telecom regulator warned that the company's ownership and control by the Chinese government raises "significant" security risks by providing opportunities "to access, store, disrupt, and/or misroute U.S. communications, which in turn allow them to engage in espionage and other harmful activities against the United States."

The U.S. arm of China Telecom is "highly likely to be forced to comply with Chinese government requests without sufficient legal procedures subject to independent judicial oversight," it also said.

The move signals that the U.S. administration of President Joe Biden is building on the tough stance against Chinese companies taken by the previous administration of Donald Trump.

The Trump administration ratcheted up pressure on Chinese companies such as telecom giant Huawei Technologies Co. by restricting their business operations, citing potential threats to U.S. national security.

According to a Senate report released in June last year, China Telecom served more than 335 million subscribers worldwide as of Dec. 31, 2019, and claimed to be the largest fixed line and broadband operator in the world.

==Kyodo

Document KYODO00020211027ehar000rt



Bank Of Beijing Youyi One-Year Holding Period Hybrid Fund opens for subscription today

416 words
11 October 2021
China Knowledge Press
CHIKNO
English
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Oct 11, 2021 (China Knowledge) - Bank Of Beijing Youyi One-Year Holding Period Hybrid Fund (012472) is launched today for subscription. The fund is a moderate allocation fund managed by Bank of Beijing Scotiabank Asset Management Co.Ltd. This fund mainly invests in bonds, the gap between the allocation of bond and stock is generally more than 10%. Our records show the company is currently managing 63 funds with aggregate AUM of RMB 96.82 bln. The **investment** manager Feng Hanjie has over 3 years of experience. He has previously developed expertise in mitigating various risks, optimizing fund performance, and has a master's degree. Currently there are 9 funds under his management, totaled RMB 1,809 mln asset under management (AUM). Feng seeks to invest the fund mostly in the manufacturing, finance and mining industry.

The top 5 holdings in his current portfolio are China Telecom Corporation Limited (101900121), GUANGZHOU YUEXIU HOLDING LIMITED (101900519), Huaxia Financial Leasing Co., Ltd (1922003), Bank of Communications Co., Ltd. (1928037) and Great Wall Motor Company Limited (601633), among which the best performing security rose 12.31% over the past 3 months. Bank Of Beijing Scotiabank Transformation Power Dynamic Allocation Hybrid Fund (005775) which he manages, since 5 Dec 2018, performed the best recording 36.25% in terms of annualized return, exceeded its peers' average return. Over the past 6 months, it has realized a total gain of 10.08%. His other 8 funds are Bank Of Beijing Scotiabank Transformation Power Dynamic Allocation Hybrid Fund (005776), Bank Of Beijing Scotiabank Kefeng Value Selected Hybrid Fund (008356), Bank Of Beijing Scotiabank Juging Six Months Regular Open Hybrid Fund (009164) and so on offer annualized performance from 4% to 35%. China Knowledge tracks and monitors fund managers' all historical performance to assess one's resiliency when handling market volatilities. In this respect Feng is given a 'A' rating. This rating means the returns on most managed funds exceeded the average of similar funds and correspond with market benchmarks. His risk control topped among all fund managers, ranking him in the top 15% range. On resiliency against market volatilities he could make rational and sound investment decisions, and obtained relatively high returns for investors. The highest rating for a fund manager is an 'A+' to subsequent lower order of 'A', 'B', 'C' and the lowest is 'D'. The subscription for this new fund will close on Jan 10.

Document CHIKNO0020211011ehab0003i



ZTE inks deal with China Telecom Global

297 words 4 October 2021 Kabulpress.org KPRESS English

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ZTE Corporation, Chinese partially state-owned telecom technology company, has signed a cooperation agreement with China Telecom Global (CTG) in Hong Kong.

Under the terms of the agreement, ZTE and China Telecom plan to expand their cooperation in **cloud** network services, ICT, data centres, and global operation in the DICT field.

Donald Tan, CEO of CTG said: "China Telecom and ZTE have a long-standing partnership. In the overseas markets, ZTE has become one of our major equipment suppliers since we started the project from scratch in the Philippines in the second half of 2019. ZTE delivered the project with speed and quality, reaching a new milestone for our cooperation."

"As to the key strategic planning in the next few years, I believe that both CTG and ZTE will continue to strengthen the strategic cooperation and build a comprehensive, in-depth, and long-term partnership to create synergies for future growth." Tan added.

Meanwhile, Xiao Ming, SVP of ZTE Corporation affirmed that China Telecom has always been one of ZTE's most important partners. "Through CTGs project in the Philippines, our cooperation has started to expand in the overseas markets, which is greatly valued by ZTE. Currently, ZTE has achieved the high-level delivery of the project in the Philippines, and we believe in the future, both parties will deepen our cooperation and share the more excellent experience to take our cooperation to the next level," he said.

According to the release, ZTE and China Telecom Global will stay committed to the cooperation on cloud network services, ICT, data centres, digital transformation, compliance, and risk control. The two parties are set to make full use of their comprehensive resource advantages and jointly expand overseas markets for a win-win future.

Document KPRESS0020211004eha40002t



ZTE inks cooperation deal with China Telecom Global

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1 October 2021
Telecompaper Asia
TELASI
English
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ZTE has signed a cooperation agreement with China Telecom Global in Hong Kong. Under the terms of the agreement, ZTE and China Telecom plan to expand their cooperation in **cloud** network services, ICT, data centres and global operation in the DICT field.

"As to the key strategic planning in the next few years, I believe that both CTG and ZTE will continue to strengthen the strategic cooperation and build a comprehensive, in-depth and long-term **partnership** to create synergies for future growth", said Donald Tan, CEO of CTG.

Moving forward, ZTE and China Telecom Global intend to continue their partnership on cloud network services, ICT, data centres, digital transformation, compliance and risk control. The two parties are set to use their resources and jointly expand overseas markets.

Document TELASI0020211001eha10002u



BRIEF-China Telecom To Invest Up To 15.3 Bln Yuan To Boost 15 Units' Capital, Fund Projects

81 words
29 September 2021
11:35
Reuters News
LBA
English
Copyright 2021 Thomson Reuters. All Rights Reserved.
Sept 29 (Reuters) - China Telecom Corp Ltd:

* SAYS IT AGREES TO INVEST UP TO 15.3 BILLION YUAN TO BOOST 15 UNITS' CAPITAL, FUND INFORMATION INFRASTRUCTURE, INNOVATION PROJECTS Source text http://static.sse.com.cn/disclosure/listedinfo/announcement/c/new/2021-09-30/601728-20210930-1-szpzBJTG.pdf Further company coverage: (Reporting by Hong Kong newsroom)

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即市頭條- Latest News CHINA TELECOM, Neusoft Form Strategic Partnership to Propel 5G Industry

68 words 16 September 2021 AAStocks Financial News AASFNE English

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CHINA TELECOM (00728.HK) and NeuSoft (600718.SH) reached an agreement of strategic **partnership** on industry digitalization and 5G ecology construction, through which the two parties will actively cooperate in multiple major industry fields, with the aim to realize integration and complementarity of products, solutions, channels.

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AAStocks Financial News

Web Site: www.aastocks.com

Document AASFNE0020210916eh9g0063h

Electromagnetic Research; Studies from China Telecom Corporation Reveal New Findings on Electromagnetic Research (Removing Phase Misalignment In the Validation of a Compact Antenna Test Range for 5g Mm-wave Ue Ota Testing)

475 words 15 September 2021 Telecommunications Weekly TELWK 500 English

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2021 SEP 15 (VerticalNews) -- By a News Reporter-Staff News Editor at Telecommunications Weekly -- Investigators publish new report on Electromagnetic Research. According to news originating from Beijing, People's Republic of China, by VerticalNews correspondents, research stated, "Over-the-air (OTA) measurement is mandatory for 5G mm-wave wireless **devices**. The compact antenna test range (CATR) is the baseline method in the current version of TR 38.810 in 3rd generation **partnership** project (3GPP) and cellular telecommunications industry association (CTIA) millimeter-wave (mm-Wave) test plan."

Funders for this research include Key Research and Development Project of Guangdong Province, Fundamental Research Funds for the Central Universities.

Our news journalists obtained a quote from the research from China Telecom Corporation, "For CATR, both amplitude and phase variations inside the quiet zone (QZ) could affect the final OTA results significantly and hence need to be characterized carefully. Especially in the phase validation of QZ, even slight misalignments between sampling plane and incident plane wavefront due to the limited precision of the positioner or tolerance in antenna fixture could result in large phase variations, which is not the true phase property of QZ. This letter presents a method to remove the effect of the angular error due to misalignment when measuring the phase variation inside QZ. By adopting the proposed method to the measured phase data, any angular error due to misalignment with respect to the incident plane wavefront will be eliminated mathematically, leaving the true phase variations of QZ only."

According to the news editors, the research concluded: "In the meanwhile, the proposed method can alleviate the requirements of fixture manufacture and alignment precision and reduce the test cost."

This research has been peer-reviewed.

For more information on this research see: Removing Phase Misalignment In the Validation of a Compact Antenna Test Range for 5g Mm-wave Ue Ota Testing. IEEE Transactions on Electromagnetic Compatibility, 2021;63(4):1295-1299. IEEE Transactions on Electromagnetic Compatibility can be contacted at: leee-inst Electrical Electronics Engineers Inc, 445 Hoes Lane, Piscataway, NJ 08855-4141, USA. (Institute of Electrical and Electronics Engineers - www.ieee.org/; IEEE Transactions on Electromagnetic Compatibility - ieeexplore.ieee.org/xpl/Recentlssue.jsp?punumber=15)

The news correspondents report that additional information may be obtained from Siyang Sun, China Academy of Information and Communications Technology, China Telecom Corporation, Beijing 100191, People's Republic of China. Additional authors for this research include Meijun Qu, Guanghui Liu and Peihua Wang.

Keywords for this news article include: Beijing, People's Republic of China, Asia, Electromagnetic Research, Business, Telecommunications Companies, China Telecom Corporation.

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Document TELWK00020210915eh9f000do

Huawei, China Telecompartnership brings new bundled cloud service to southern Africa

540 words
7 September 2021
Mmegi
MEWMMR
English
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In the first such partnership between Huawei Cloud and China Telecom, the two companies are collaborating to offer bundled cloud services and connectivity to organisations in South Africa and across the southern African region.

Lori Zhou, Executive: **Ecosystem** Partner Development for Huawei **Cloud** says their partner model centres on joint value creation, focusing on building a sustainable **ecosystem** to support partners and offer value to customers.

Huawei offers the cloud resource while China Telecom offers the network connectivity and security, enabling both parties to offer one-stop services to the clients in the market. By leveraging China Telecoms network footprint in Africa, we can also divert the cloud demands from neighbouring countries in southern Africa into South Africa, thus positioning South Africa as a hub of cloud services, said Zhou.

Elson Lee, Deputy Director of China Telecom (Africa and Middle East), a member of China Telecom Global, says Huawei and China Telecom have partnered on services, solutions and hardware elsewhere in the world, but that the new partnership is the first to offer bundled China Telecom connectivity and Huawei Cloud services.

This new model is a first for Huawei and China Telecom, and it has been launched in Africa as both companies have local presence in South Africa, and both see opportunities to deliver real value to the markets across this region, he says.

He notes that cloud uptake is growing fast in the region: The demand is increasing as people are realising the importance and the benefits of using cloud for their business operations. In addition, the lockdown due to COVID-19, enforcement of the POPIA and the recent unrest in South Africa have made enterprises realise that the use of cloud can help them better protect their business data and maintain the business operations, for example, through e-commence, he says.

Lee says: As a key cloud service provider in China, China Telecom also has its own cloud resources globally, with a more than 100-strong cloud resource pool, including Johannesburg. Our strategy is to collaborate with partners, to interconnect with different cloud service providers to offer one-stop service to the clients in the market. The solutions include cloud, network connectivity and security so that the clients can focus on its business operations with China Telecoms support.

Because of Huaweis intensive footprint, presence and resources in South Africa and China Telecoms history of partnering with Huawei, this new collaboration is a perfect match, he says.

This, he notes, is beneficial to stakeholders across the region. Lee believes the partnership will offer lower the set-up and initialisation costs and improved user experience with enhanced local and international network connectivity. Importantly, because both Huawei Cloud and China Telecom have sales and support teams on the ground in South Africa, customers will benefit from personalised and tailored services and support.

We are confident that the use and demand for cloud across southern Africa will be increased in the near future. This is the reason both Huawei and China Telecom are expanding the cloud and network connectivity resources in South Africa to cater to such demand. We are here to help local businesses grow by using the cloud, he says.

Document MEWMMR0020210907eh970002t



Huawei, China Telecom partner to launch bundled cloud services in Africa

95 words
6 September 2021
Telecompaper Africa
TELAFR
English
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Huawei Cloud and China Telecom have inked a partnership deal to bring bundled cloud services and connectivity to organisations in the southern African region. Huawei will provide cloud resource while China Telecom will supply network connectivity and security, enabling both parties to start one-stop services.

By leveraging China Telecom's network footprint in Africa, the two companies said they will also be able to divert the **cloud** demands from neighbouring countries in southern Africa into South Africa, positioning South Africa as a hub of **cloud** services.

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即市頭條- Latest News

CHINA TELECOM Chairman: Listing Proceeds to Be Utilized on 5G Internet Construction, R&D

91 words 1 September 2021 AAStocks Financial News AASFNE English

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CHINA TELECOM (00728.HK)(601728.SH)'s chairman Ke Ruiwen expressed during his speech given at the "2021 World 5G Convention" that, following the company's official listing on the main board of the Shanghai Stock Exchange on 20 August, the proceeds raised from the listing are being utilized on the construction of 5G Internet, **cloud** network **infrastructure** and technological innovation R&D.

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Web Site: www.aastocks.com

Document AASFNE0020210901eh9100565



ZTE, China Telecom commercially test intelligent orchestration radio network

95 words
26 August 2021
Telecompaper Asia
TELASI
English
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ZTE, in **partnership** with the Yunnan Branch of China Telecom, has completed commercial verification of the intelligent orchestration radio network in Kunming, southwestern China's Yunnan province. ZTE reports that the test results show that intelligent orchestration network service has upgraded 5G services for end-users. While the number of 4G users and traffic remain the same, the 5G user access rate has increased by 18 percent - 129 percent. ZTE also says the overall 4G network KPIs have kept stable before and after intelligent orchestration functions were enabled.

Document TELASI0020210826eh8q0002w



Company China Telecom surges 35 percent in Shanghai debut

Zhu Shenshen 250 words 20 August 2021 07:52 Shanghai Daily Online SHNDOL English Copyright Shanghai Daily

China Telecom surged almost 35 percent on Friday in its debut on the Shanghai stock market, bringing its market value close to 558 billion yuan (US\$87.1 billion). The carrier, one of Chinas three biggest, raised 54.1 billion yuan in its initial public offering, the biggest IPO in a decade in the domestic capital market. The listing occurred several months after the company was delisted in the United States. China Telecom closed at 6.11 yuan, 34.9 percent above opening price. Also on Friday, China Telecom signed a strategic cooperation agreement with the Shanghai government covering areas such as 5G and smart city. China Telecom, China Mobile and China Unicom will all be listed on the Chinese market this year after being delisted from United States markets. They are all currently listed in Hong Kong. Through the IPO, China Telecom plans to finance a 5G industrial Internet project, expand its **cloud** business and make other innovations, the company said.

China Mobile has also applied to list on the Chinese mainland. In May, the three carriers were asked by US authorities to delist from the American market. China Telecoms domestic pivot is designed to neutralize the impact of that delisting. Many of Chinas biggest tech and telecom firms listed their shares on US stock markets in the early 2000s as they sought access to more funding, but since then the political tide has turned.

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Document SHNDOL0020210821eh8k0000m



Bank Of Beijing Xili Return One Year Holding Period Hybrid Fund opens for subscription today

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16 August 2021
China Knowledge Press
CHIKNO
English
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Aug 16, 2021 (China Knowledge) - Bank Of Beijing Xili Return One Year Holding Period Hybrid Fund (012071) is launched today for subscription. The fund is an aggressive allocation fund managed by Bank of Beijing Scotiabank Asset Management Co.Ltd. This fund mainly invests in stocks, with 60%-95% stock allocation. Our records show the company is currently managing 60 funds with aggregate AUM of RMB 96.82 bln. The **investment** manager Feng Hanjie has over 3 years of experience. He has previously developed expertise in mitigating various risks, optimizing fund performance, and has a master's degree. Currently there are 9 funds under his management, totaled RMB 1,809 mln asset under management (AUM). Feng seeks to invest the fund mostly in the manufacturing, finance and mining industry.

The top 5 holdings in his current portfolio are China Telecom Corporation Limited (101900121), GUANGZHOU YUEXIU HOLDING LIMITED (101900519), Huaxia Financial Leasing Co., Ltd (1922003), Bank of Communications Co., Ltd. (1928037) and Great Wall Motor Company Limited (601633), among which the best performing security rose 90.14% over the past 3 months, Bank Of Beijing Scotiabank Transformation Power Dynamic Allocation Hybrid Fund (005775) which he manages, since 5 Dec 2018, performed the best recording 38.92% in terms of annualized return, exceeded its peers' average return. Over the past 6 months, it has realized a total gain of 8.49%. His other 8 funds are Bank Of Beijing Scotiabank Transformation Power Dynamic Allocation Hybrid Fund (005776), Bank Of Beijing Scotiabank Kefeng Value Selected Hybrid Fund (008356), Bank Of Beijing Scotiabank Juqing Six Months Regular Open Hybrid Fund (009164) and so on offer annualized performance from 7% to 38%. China Knowledge tracks and monitors fund managers' all historical performance to assess one's resiliency when handling market volatilities. In this respect Feng is given a 'A' rating. This rating means the returns on most managed funds exceeded the average of similar funds and correspond with market benchmarks. His risk control topped among all fund managers, ranking him in the top 15% range. On resiliency against market volatilities he could make rational and sound investment decisions, and obtained relatively high returns for investors. The highest rating for a fund manager is an 'A+' to subsequent lower order of 'A', 'B', 'C' and the lowest is 'D'. The subscription for this new fund will close on Aug 27.

Document CHIKNO0020210816eh8g0000k



Bilibili Announces Strategic Equity Investment in China Telecom

806 words 12 August 2021 Kuwait News Agency (Kuna) KUWNA English

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(GlobeNewswire) - Bilibili Inc. (the Company or Bilibili) (Nasdaq: BILI and HKEX: 9626), an iconic brand and a leading video community for young generations in China, today announced that its PRC subsidiary Shanghai Bilibili Technology Co., Ltd. (Shanghai Bilibili) has entered into a strategic investor allotment agreement (the Allotment Agreement) with China Telecom Corporation Limited (or China Telecom) (HKEX: 0728) and a sponsor (the Sponsor) for China Telecoms proposed offering of A shares in conjunction with its listing on the Shanghai Stock Exchange. China Telecom is an integrated intelligent information service provider in the PRC with full-service capabilities.

Pursuant to the Allotment Agreement, Shanghai Bilibili is investing an aggregate amount of approximately RMB500 million in China Telecoms newly issued A shares. Based on an offering price of RMB4.53 per A share, Shanghai Bilibili has been allocated 110,375,000 of the newly issued A shares. Shanghai Bilibili will be subject to 36 months of lock-up obligations over the A shares allocated to it.

In addition, Shanghai Kuanyu Digital Technology Co., Ltd., an affiliate of Bilibili, enters into a strategic collaboration agreement with China Telecom, to pursue collaboration opportunities in areas including user growth, brand promotion, IDC and cloud services.

Mr. Rui Chen, Chairman of the Board and Chief Executive Officer of Bilibili, said, We are excited to have this opportunity to join hands with China Telecom at this pivotal moment, as state-run enterprises returning to their home capital market and leading Chinas industrial digitization in building the nations 5G infrastructure and more. This strategic investment and the business partnership with China Telecom is set to fuel Bilibilis future growth as we delve deeper into collaboration.

About Bilibili Inc.

Bilibili represents an iconic brand and a leading video community with a mission to enrich the everyday life of young generations in China. Bilibili offers a wide array of video-based content with All the Videos You Like as its value proposition. Bilibili builds its community around aspiring users, high-quality content, talented content creators and the strong emotional bond among them. Bilibili pioneered the bullet chatting feature, a live commenting function that has transformed the viewing experience by displaying thoughts and feelings of other audience viewing the same video. It has now become the welcoming home of diverse cultures and interests and destination for discovering cultural trends and phenomena for young generations in China.

For more information, please visit: http://ir.bilibili.com.

About China Telecom Corporation Limited

China Telecom Corporation Limited ("China Telecom" or the "Company", a joint stock limited company incorporated in the People's Republic of China with limited liability, together with its subsidiaries, collectively the "Group") is a large-scale and leading integrated intelligent information services operator in the world, providing wireline & mobile telecommunications services, Internet access services, information services and other value-added telecommunications services primarily in the PRC. As at the end of 2020, the Company had mobile subscribers of about 351 million, wireline broadband subscribers of about 159 million and access lines in service of about 108 million. The Company's H shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange" or "HKSE").

Safe Harbor Statement

This announcement contains statements that may constitute forward-looking statements pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as will, expect, anticipate, going forward, intend, plan, believe, estimate and similar statements. Among other things, statements regarding the expected closing of the transaction in this announcement are or contain forward-looking statements. Bilibili may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission

(SEC), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Bilibilis beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in Bilibilis filings with the SEC and the prospectus registered in Hong Kong. All information provided in this press release is as of the date of this press release, and Bilibili undertakes no duty to update any such information, except as required under applicable law.

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In China:

Bilibili Inc.

Juliet Yang

Tel: +86-21-2509-9255 Ext. 8523

E-mail: ir@bilibili.com

The Piacente Group, Inc.

Emilie Wu

Tel: +86-21-6039-8363

E-mail: bilibili@tpg-ir.com

In the United States:

The Piacente Group, Inc.

Brandi Piacente

Tel: +1-212-481-2050

E-mail: bilibili@tpg-ir.com

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Sector News China Telecom struggling to meet 2021 investment targets

128 words 12 August 2021 China Economic Review - Daily Briefings CERPDB English

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raised a third of its full-year investment targets in the first six months of 2021, reports Caixin. A senior company executive revealed that a shortage of semiconductor chips and a weak demand for its 5G equipment were contributing factors.

The company spent RMB 27 billion (\$4.2 billion) in the first six months of this year, far less than half of the previously announced RMB 87 billion earmarked for the whole year, Liu Guiqing, executive vice president at China Telecom, said during an earnings conference call with analysts and the media Tuesday.

One reason is the ongoing chip shortage, which led to the slower-than-expected supplies of some equipment used for the company's investment projects, Liu said.

Document CERPDB0020210812eh8c00001



Bilibili Inc. - Bilibili Announces Strategic Equity Investment in China Telecom (Form 6-K)

Bilibili Inc. published this content on 11 Aug 2021 and is solely responsible for the information contained herein. Distributed by PUBT, unedited and unaltered, on 11 Aug 2021 13:12:47 UTC.

916 words 11 August 2021

Securities and Exchange Commission (SEC) Filings

SAEXC

English

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Bilibili Announces Strategic Equity Investment in China Telecom (Form 6-K)

Bilibili Announces Strategic Equity Investment in China Telecom

SHANGHAI, China, Aug. 11, 2021 (GLOBE NEWSWIRE) - Bilibili Inc. (the 'Company' or 'Bilibili') (Nasdaq: BILI and HKEX: 9626), an iconic brand and a leading video community for young generations in China, today announced that its PRC subsidiary Shanghai Bilibili Technology Co., Ltd. ('Shanghai Bilibili') has entered into a strategic investor allotment agreement (the 'Allotment Agreement') with China Telecom Corporation Limited (or 'China Telecom') (HKEX: 0728) and a sponsor (the 'Sponsor') for China Telecom's proposed offering of A shares in conjunction with its listing on the Shanghai Stock Exchange. China Telecom is an integrated intelligent information service provider in the PRC with full-service capabilities.

Pursuant to the Allotment Agreement, Shanghai Bilibili is investing an aggregate amount of approximately RMB500 million in China Telecom's newly issued A shares. Based on an offering price of RMB4.53 per A share, Shanghai Bilibili has been allocated 110,375,000 of the newly issued A shares. Shanghai Bilibili will be subject to 36 months of lock-up obligations over the A shares allocated to it.

In addition, Shanghai Kuanyu Digital Technology Co., Ltd., an affiliate of Bilibili, enters into a strategic collaboration agreement with China Telecom, to pursue collaboration opportunities in areas including user growth, brand promotion, IDC and cloud services.

Mr. Rui Chen, Chairman of the Board and Chief Executive Officer of Bilibili, said, 'We are excited to have this opportunity to join hands with China Telecom at this pivotal moment, as state-run enterprises returning to their home capital market and leading China's industrial digitization in building the nation's 5G infrastructure and more. This strategic investment and the business partnership with China Telecom is set to fuel Bilibili's future growth as we delve deeper into collaboration.'

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For more information, please visit: http://ir.bilibili.com.

About China Telecom Corporation Limited

China Telecom Corporation Limited ('China Telecom' or the 'Company', a joint stock limited company incorporated in the People's Republic of China with limited liability, together with its subsidiaries, collectively the 'Group') is a large-scale and leading integrated intelligent information services operator in the world, providing wireline & mobile telecommunications services, Internet access services, information services and other value-added telecommunications services primarily in the PRC. As at the end of 2020, the Company had mobile subscribers of about 351 million, wireline broadband subscribers of about 159 million and access lines in service of about 108 million. The Company's H shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the 'Hong Kong Stock Exchange' or 'HKSE').

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Brandi Piacente

Tel: +1-212-481-2050

E-mail: bilibili@tpg-ir.com

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China Telecom reports robust growth in profit, revenue in H1

220 words
11 August 2021
Xinhua Silk Road Information Service
XHSILK
English

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A consumer tries on a 5G **cloud**-based **virtual reality** (VR) device at a business hall of China Telecom Beijing Branch in Beijing, capital of China, Oct. 31, 2019. (Xinhua/Shen Bohan)

BEIJING, Aug. 11 (Xinhua) -- China Telecom, one of China's three largest telecom operators, reported robust growth in business revenue and profit in the first half of this year, the Xinhua-run Shanghai Securities News reported on Wednesday.

The company's business revenue totaled 219.2 billion yuan in the January-June period, up 13.1 percent from the same period of last year, according to the company.

The company garnered 17.7 billion yuan in net profit during the period, surging 27.2 percent year on year.

In the first half of 2021, the company's mobile subscribers amounted to 362 million, with the number of 5G package subscribers reaching 131 million.

Previously, the China Securities Regulatory Commission (CSRC) approved the initial public offering (IPO) application of China Telecom after the company was delisted from the New York Stock Exchange (NYSE).

It is learned that the company has enlisted support from 20 strategic investors including Huawei Technologies Co., Ltd., Bilibili and DBAPPSecurity Co., etc., for this offering. (Edited by Yang Yifan with Xinhua Silk Road, yangyifan@xinhua.org)

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Press Release: Bilibili Announces Strategic Equity Investment in China Telecom

911 words
11 August 2021
10:00
Dow Jones Institutional News
DJDN
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Bilibili Announces Strategic Equity Investment in China Telecom

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Pursuant to the Allotment Agreement, Shanghai Bilibili is investing an aggregate amount of approximately RMB500 million in China Telecom's newly issued A shares. Based on an offering price of RMB4.53 per A share, Shanghai Bilibili has been allocated 110,375,000 of the newly issued A shares. Shanghai Bilibili will be subject to 36 months of lock-up obligations over the A shares allocated to it.

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Tel: +1-212-481-2050

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11 Aug 2021 05:11 ET *Bilibili Subsidiary to Invest Around CNY500M in China Telecom's Proposed A-Share Offering >BILI

11 Aug 2021 05:11 ET *Bilibili: Shanghai Bilibili Has Been Allocated 110,375,000 of China Telecom's Newly Issued A Shares >BILI

11 Aug 2021 05:12 ET *Bilibili Affiliate Shanghai Kuanyu Digital Technology, China Telecom to Collaborate in Areas Including User Growth, Cloud Services >BILI

(END) Dow Jones Newswires

August 11, 2021 05:12 ET (09:12 GMT)

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Aug 11 (Reuters) - Bilibili Inc:

BRIEF-Bilibili Announces Strategic Equity Investment In China Telecom

139 words
11 August 2021
10:10
Reuters News
LBA
English
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* BILIBILI ANNOUNCES STRATEGIC EQUITY **INVESTMENT** IN CHINA TELECOM

- * PRC SUBSIDIARY SHANGHAI BILIBILI TECHNOLOGY ENTERED INTO A STRATEGIC INVESTOR ALLOTMENT AGREEMENT WITH CHINA TELECOM
- * BILIBILI INVESTOR ALLOTMENT AGREEMENT ALSO WITH A SPONSOR FOR CHINA TELECOM'S PROPOSED OFFERING OF SHARES IN ITS LISTING ON SHANGHAI STOCK EXCHANGE
- * SHANGHAI BILIBILI IS INVESTING AN AGGREGATE AMOUNT OF APPROXIMATELY RMB500 MILLION IN CHINA TELECOM'S NEWLY ISSUED A SHARES
- * SHANGHAI BILIBILI HAS BEEN ALLOCATED 110,375,000 OF NEWLY ISSUED A SHARES
- * SHANGHAI BILIBILI WILL BE SUBJECT TO 36 MONTHS OF LOCK-UP OBLIGATIONS OVER A SHARES ALLOCATED TO IT
- * BILIBILI AFFILIATE SHANGHAI KUANYU DIGITAL ENTERS INTO STRATEGIC COLLABORATION AGREEMENT WITH CHINA TELECOM TO PURSUE COLLABORATION OPPORTUNITIES Source text for Eikon: Further company coverage:

Released: 2021-8-11T10:10:01.000Z Document LBA0000020210811eh8b01lve



Bilibili Announces Strategic Equity Investment in China Telecom

828 words 11 August 2021 10:00 GlobeNewswire PZON English

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China Telecom's Recovery Appears to Be on Track -- Market Talk

133 words
11 August 2021
05:34
Dow Jones Newswires Chinese (English)
RTNW
English
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0326 GMT - The recovery of China Telecom's core business seems to be on track, driven by rising user growth in its mobile and broadband sectors, Nomura says. The **investment** bank raises its 2021-2023 earnings estimates by 7.0%-21% to reflect strength in the telco's user growth and advancement in its industrial digitalization business. China Telecom's upcoming A-share listing in Shanghai could also help it raise capital to unlock its growth potential in the enterprise market. Nomura raises its target price to HK\$4.10 from HK\$3.50 and maintains a buy rating. Shares rise 3.5% to HK\$2.99. (yiwei.wong@wsj.com)

(Delayed by 1 hour)

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Document RTNW000020210811eh8b0004b



China Telecom's Recovery Appears to Be on Track -- Market Talk

129 words
11 August 2021
04:34
Dow Jones Newswires Chinese (English)
RTNW
English
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(END) Dow Jones Newswires

11-08-21 0334GMT

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China Telecom's Recovery Appears to Be on Track -- Market Talk

134 words
11 August 2021
04:26
Dow Jones Institutional News
DJDN
English
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0326 GMT - The recovery of China Telecom's core business seems to be on track, driven by rising user growth in its mobile and broadband sectors, Nomura says. The **investment** bank raises its 2021-2023 earnings estimates by 7.0%-21% to reflect strength in the telco's user growth and advancement in its industrial digitalization business. China Telecom's upcoming A-share listing in Shanghai could also help it raise capital to unlock its growth potential in the enterprise market. Nomura raises its target price to HK\$4.10 from HK\$3.50 and maintains a buy rating. Shares rise 3.5% to HK\$2.99. (yiwei.wong@wsj.com)

(END) Dow Jones Newswires

August 10, 2021 23:26 ET (03:26 GMT)

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China Telecom (Americas) introduces comprehensive IT solution "WeCare"

234 words
10 August 2021
01:00
MarketLine News and Comment
DTMNTR
English
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China Telecom (Americas) (CTA) has introduced the comprehensive IT-managed service, WeCare, in Q2.

The WeCare solution has three essential components: Out-of-Band Management, Remote Monitoring & Troubleshooting, and Cloud Managed Services.

Out-of-Band Management

CTA's dedicated WeCare Team provides remote monitoring and management of devices through the LTE network, modem, or dedicated WAN line. When the customer's primary network fails, WeCare can provide instant troubleshooting.

OOBM will not occupy customer's existing production network and will not affect business operation. The LTE connection that comes with the OOB equipment, rather, can work as a backup line to the customer's primary internet connection on critical equipments/systems.

Remote Monitoring and Troubleshooting

CTA's WeCare team provides customers 8x5 or 24x7 remote monitoring service that monitors customers' network/system availability and performance to proactively respond to issues, as well as promptly notify customers and perform troubleshooting to minimize impact and downtime.

Cloud Managed Services

WeCare provides public cloud (AWS, Microsoft Azure, GCP, Ali) integration, cloud migration, and maintenance services. WeCare designs cloud architecture and tailors migration plan to customers' current equipment/system/network at IDC or on premise to specific requirements.

WeCare is the customizable ICT management solution that will lower customers' IT management cost, offload local IT work, provide comprehensive technical support, and improve the IT managing experience altogether.

EED91F00-8B98-424E-BED4-0FD8A6B1AEA4

Document DTMNTR0020210812eh8a0007h



China Telecom (Americas) Corporation Launches Comprehensive IT Solution "WeCare"

301 words 10 August 2021 20:13 PR Newswire PRN English

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WASHINGTON, Aug. 10, 2021 /PRNewswire/ -- China Telecom (Americas) Corporation (CTA) launched the comprehensive IT-managed service, WeCare, in Q2. WeCare provides cost-efficient, customized IT services including Onsite/Remote Support, End Users PC/Laptop Support, Inventory Management, etc.

The WeCare solution has three essential components: Out-of-Band Management, Remote Monitoring & Troubleshooting, and Cloud Managed Services.

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Learn more at https://www.ctamericas.com.cn/

View original content to download multimedia:

https://www.prnewswire.com/news-releases/china-telecom-americas-corporation-launches-comprehensive-it-solution-wecare-301352573.html

SOURCE China Telecom Americas

/CONTACT: communications@ctamericas.com

/Web site: http://www.ctamericas.com

(END)

Document PRN0000020210810eh8a0011k



BRIEF-Sangfor Technologies Invests In China Telecom's A-Share IPO, Forms Agreement

93 words 10 August 2021 13:57 Reuters News LBA English Copyright 2021 Thomson Reuters. All Rights Reserved.

FIELDS OF **CLOUD** COMPUTING AND CYBER-SECURITY

* SAYS IT SIGNS STRATEGIC COOPERATION AGREEMENT WITH CHINA TELECOM CORP LTD IN

* SAYS IT PLANS TO BUY 110.4 MILLION A-SHARES IN CHINA TELECOM'S A-SHARE IPO FOR 500.0 MILLION YUAN (\$77.13 million) Source text in Chinese: https://bit.ly/37AeRdP Further company coverage: (\$1 = 6.4827 Chinese yuan renminbi) (Reporting by Zhecheng Qian)

Released: 2021-8-10T13:57:01.000Z Document LBA0000020210810eh8a02e1a

Aug 10 (Reuters) - Sangfor Technologies Inc:



即市頭條- Latest News

CHINA TELECOM: Tight Industry Supply Chains Stall Project, May Complete RMB87B Investment This Yr

110 words 10 August 2021 AAStocks Financial News AASFNE English

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CHINA TELECOM (00728.HK)'s EVP Liu Guiqing expressed that the company kept the full-year capex guidance at RMB87 billion, with RMB27 billion already completed in 1H21. Liu said that the company is confident in completing RMB87 billion **investment** within this year.

Some of CHINA TELECOM's projects have seen certain setbacks due to the tightness in industry supply chains, such as that of semiconductor, but the company forecasts that it will be able to achieve its full-year goal unimpeded, Liu added.

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AAStocks Financial News

Web Site: www.aastocks.com

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ZTE, China Telecom deploy QCell 5G SuperMIMO platform

146 words
9 August 2021
Telecompaper Asia
TELASI
English
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ZTE, in cooperation with the Quanzhou branch of China Telecom, has deployed the QCell 5G SuperMIMO platform in Quanzhou, China. According to the location distribution of the user terminal, the Qcell 5G SuperMIMO system can combine the Super cell and MU-MIMO technologies to adaptively perform multi-UE space division pairing. The system works both with the digital QCell and traditional distributed antenna systems (DAS).

According to ZTE, field test results show that, before SuperMIMO is enabled, the QCell super cell throughput is 1.07Gbps, and after it reaches 2.2Gbps, 3Gbps and 4.05Gbps respectively.

Back in 2020, ZTE and China Telecom jointly launched the 2.1GHz NR eDAS indoor distribution system, a 5G network performance improvement platform based on the traditional 2.1GHz NR indoor distribution system. The Super cell is another way to improve indoor mobile coverage.

Document TELASI0020210809eh890002v



Company China Telecom aims to raise US\$8.5 billion in China market IPO

Zhu Shenshen 182 words 6 August 2021 12:09 Shanghai Daily Online SHNDOL English Copyright Shanghai Daily

China Telecom is set to raise up to 54.2 billion yuan (US\$8.5 billion) as one of the biggest IPOs in China this year after setting its initial public offering price on Friday. The carrier set its IPO price at 4.53 yuan and plans to take online subscriptions on the Shanghai Stock Market on Monday, it said. China Telecom, China Mobile and China Unicom will be listed on the Chinese market this year after they were delisted from United States markets. They are all currently listed in Hong Kong. Through the IPO, China Telecom plans to finance a 5G industrial Internet project, **cloud** business expansion and other innovations, the company said. China Mobile has applied to list on the Chinese mainland and may be the biggest domestic IPO in the recent years. In May, the three carriers were asked by US authorities to delist from the American market. China Telecoms domestic pivot is to neutralize the impact of that delisting.

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China Telecom seeks \$7.2bn with Shanghai stock exchange listing

by Harry Baldock, Total Telecom 295 words 6 August 2021 Total Telecom Plus TOTEL English

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After being cut off from the New York Stock Exchange (NYSE) earlier in the year, the operator's listing in Shanghai could be the world's largest in 2021

Back in May, following an executive order from president Donald Trump banning US **investment** in Chinese firms with perceived ties to the Chinese military, China Telecom was among a raft of companies that were delisted from the NYSE.

The decision was clearly problematic for the NYSE, who reversed their decision several times before finally settling on delisting the company. Legal challenges to the decision were dismissed in May.

Now, China Telecom has announced its intentions to be listed in Shanghai, aiming to raise around \$7.2 billion.

This would be the largest listing of the year to date, exceeding the current largest float of \$6.3 billion by TikTok rival Kuaishou Technology back in February.

For China Telecom, the proceeds from the initial public offering will reportedly be used for a 5G industrial internet construction plan, as well as developments in integrating the cloud and additional research and development.

The move comes at a time when the Chinese government is cracking down on companies that are listing abroad, as China–US tensions show no sign of subsiding.

Rival telco China Mobile, also delisted from NYSE, is reportedly also seeking to list its shares in Shanghai.

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510550

Document TOTEL00020210806eh860000k



*China Telecom to Issue Up to 10.40 Bln Shares in Shanghai Listing

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English
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29 Jul 2021 19:48 ET *China Telecom Plans to Use IPO Proceeds for 5G Industrial Internet Project

29 Jul 2021 19:52 ET *China Telecom to Also Use Proceeds for Cloud Infrastructure Project, R&D

29 Jul 2021 20:22 ET *China Telecom to Start Price Consultation for A-Share Offer on Aug. 3 and Aug. 4

29 Jul 2021 20:34 ET China Telecom Plans Shanghai Listing

By Clarence Leong

China Telecom Corp. is moving to sell billions of dollars worth of shares in Shanghai as the telecom carrier turns to its home market for funds.

The company said in a prospectus Friday that it will issue up to 10.40 billion shares. That implies a deal size of nearly US\$4.16 billion based on the stock's closing price in Hong Kong on Thursday.

The state-owned company plans to use the offering proceeds on 5G industrial-internet and cloud infrastructure projects, it said.

China Telecom plans to begin price consultations on Aug. 3 and Aug. 4, and begin taking orders on Aug. 9. It will apply to be listed as soon as possible after the issuance.

CSC Financial Co. and China International Capital Corp. are serving as the joint sponsors of the A-share offering.

Hong Kong-listed China Telecom currently has a market capitalization of 251.70 billion Hong Kong dollars (US\$32.39 billion), according to FactSet.

In May, the company lost an appeal against being taken off the New York Stock Exchange under a Trump-era investment blacklist, along with other two big Chinese telecom carriers China Mobile Ltd. and China Unicom (Hong Kong) Ltd.

China Mobile also has plans to list in Shanghai.

Write to Clarence Leong at clarence.leong@wsj.com

(END) Dow Jones Newswires

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Australian senator warns about DITO's China connection

778 words
24 July 2021
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An Australian senator warned that China may use Communist Party-controlled China Telecom and DITO Telecommunity as "Trojan horses" to infiltrate the **infrastructure** of smaller nations in the Indo-China region.

Queensland Senator James McGrath, in a speech to the Australian Senate in Canberra, said it was time to face up to the threat posed by an expansionist China. He expressed concern over China Telecom's 40-percent share in DITO Telecommunity, a multibillion-dollar telecommunications company established in the Philippines.

"Many are concerned that DITO Telecommunity is a 'Trojan horse' for spying, including on the armed forces of the Philippines and its allies the United States and Australia," McGrath said. "When we consider how many Australian companies house parts of their businesses in the Philippines, such as call centers, this should ring alarm bells with cybersecurity experts," he said.

DITO Telecommunity earlier assured its devices, equipment and structures would not be used to obtain classified information from the Armed Forces of the Philippines. DITO chief administrative officer Adel Tamano said DITO'S engagement with ChinaTel was limited to technical advice and support, while management of the company remained with Filipinos.

Tamano also said in a statement DITO submitted a cybersecurity plan during the bidding process to prove that the DITO network and facilities would not compromise national security and would abide with the National Cybersecurity Plan.

McGrath, however, warned that an "iron silk curtain" was being drawn around the region as China expanded its influence. "While China has continued with its wolf warrior diplomacy and while territorial concerns continue to be raised, including in seas off Japan, Vietnam and the Philippines, the Chinese Communist Party government and its military arm have been quietly making strategic acquisitions of another kind," he said.

This June, more than 100 additional vessels were spotted within the Philippines' exclusive economic zone in the West Philippine Sea, a geospatial intelligence firm has said, adding the the vessels were "likely Chinese ships".

In its 14-page report released last week, US-based Simularity said the number of ships within the country's exclusive economic zone increased from 129 to 238. "As of June 17, 2021, approximately 238 ships are in the Philippines' exclusive economic zone," the report read.

In March, Philippine maritime authorities spotted around 200 Chinese vessels at the Julian Felipe Reef, which is part of Union Banks—an incursion that Manila has formally protested against and several countries have raised alarm on.

"We must be awake to the Philippines being one of the first dominoes at risk of falling to the nefarious influence of that evil regime in China," said McGrath. He pointed out that Asia-Pacific consulting firm Creator Tech recently released a study into the new telecommunications operator that raised serious concerns about China's entry into the Philippines telecommunications industry and its control of the national power grid in that country.

The report stated: 'China Telecom reports to the Central People's Government in China. This partner of DITO, which describes itself as a 'main force for building a cyber power', is China's preferred third mobile operator put forward by China's leaders upon the request of President Duterte. This raises serious questions on cyber security, citizens' privacy, and national interests. These will have serious repercussions on multiple fronts.'

According to the United States Federal Communications Commission, the Chinese Communist Party government has 'substantial control' over China Telecom. China Telecom describes itself as 'a main force for building a cyber power', and it is bound by China's National Intelligence Law article 7, which states, 'Any

organization or citizen shall support and assist and cooperate with the state intelligence work in accordance with the law, and keep the secrets of the national intelligence work known to the public'.

McGrath said he was also concerned about proposals in the Philippines under Senate Bill No. 2094 to allow 100-percent foreign ownership of public utilities, including telecommunications and transportation. "Filipino lawmakers are rightly concerned that this could allow China to own infrastructure which is crucial to the Philippines," he said.

Philippine Senator Risa Hontiveros recently renewed calls for the National Security Council to conduct a security audit on DITO Telecommunity, pointing out that the US has already blacklisted Chinese firms, including China Telecom, due to suspicions that they supply or support China's military and security apparatus.

"Let's also not forget that under China's National Intelligence law, Chinese corporations are obliged to support intelligence-gathering efforts," she said, adding China also has a Chinese Counter-Espionage Law which forbids Chinese companies from refusing to assist their government in surveillance work.

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China Telecom Could Deliver Large Earnings Beat for 2021 -- Market Talk

148 words
16 July 2021
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English
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0357 GMT - China Telecom could deliver a large earnings beat for 2021, thanks to recovering handset sales and a pick-up in industrial digitization, Jefferies says. The company is "on track to deliver large positive surprises in revenue, profit and thus dividend yield," the **investment** bank says. It previously projected an 8.5% yield this year but now says this could be higher. Jefferies says the Chinese telecom company is its top pick in the sector, as it keeps its buy rating and target price at HK\$4.12 after the company said Thursday that it expects 1H net profit to grow 26%-28% to CNY17.58 billion-CNY17.86 billion. Shares rise 0.7% to HK\$3.01, taking year-to-date gains to 40%. (clarence.leong@wsj.com)

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China Telecom Could Deliver Large Earnings Beat for 2021 -- Market Talk

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0357 GMT - China Telecom could deliver a large earnings beat for 2021, thanks to recovering handset sales and a pick-up in industrial digitization, Jefferies says. The company is "on track to deliver large positive surprises in revenue, profit and thus dividend yield," the **investment** bank says. It previously projected an 8.5% yield this year but now says this could be higher. Jefferies says the Chinese telecom company is its top pick in the sector, as it keeps its buy rating and target price at HK\$4.12 after the company said Thursday that it expects 1H net profit to grow 26%-28% to CNY17.58 billion-CNY17.86 billion. Shares rise 0.7% to HK\$3.01, taking year-to-date gains to 40%. (clarence.leong@wsj.com)

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China Telecom Expected to Maintain Strong Revenue Growth Momentum -- Market Talk

129 words 8 July 2021 04:51 Dow Jones Newswires Chinese (English) RTNW English Copyright © 2021, Dow Jones & Company, Inc.

0241 GMT - China Telecom is expected to maintain its strong revenue growth momentum, thanks to the revenue recovery in its mobile service business, Citi Research says. Revenue growth from its industrial digitalization segment--from which China Telecom expects 20% revenue growth in 2021--could support its earnings, helped by growth in its **cloud** and internet data communications businesses, Citi says. Progress in China Telecom's 5G development may also lead to a positive surprise in its earnings moving forward. The U.S. bank maintains a buy rating and a HK\$4.05 target price. Shares are 0.4% lower at HK\$2.74. (justina.lee@wsj.com)

(Delayed by 1 hour)

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China Telecom Expected to Maintain Strong Revenue Growth Momentum -- Market Talk

125 words 8 July 2021 03:51 Dow Jones Newswires Chinese (English) RTNW English Copyright © 2021, Dow Jones & Company, Inc.

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China Telecom Expected to Maintain Strong Revenue Growth Momentum -- Market Talk

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0241 GMT - China Telecom is expected to maintain its strong revenue growth momentum, thanks to the revenue recovery in its mobile service business, Citi Research says. Revenue growth from its industrial digitalization segment--from which China Telecom expects 20% revenue growth in 2021--could support its earnings, helped by growth in its **cloud** and internet data communications businesses, Citi says. Progress in China Telecom's 5G development may also lead to a positive surprise in its earnings moving forward. The U.S. bank maintains a buy rating and a HK\$4.05 target price. Shares are 0.4% lower at HK\$2.74. (justina.lee@wsj.com)

(END) Dow Jones Newswires

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CE Noticias Financieras English Technology for DNS, security and return on investment for telecom operators

1,104 words
1 July 2021
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English
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Telecommunications companies, those that provide Internet and telephone services, for example, are among the five large non-arms industries that invest the most money in the world. The other companies considered as large investors belong to the mining-oil, technology, banking and pharmaceutical sectors.

In the world are AT&T, China Mobile, Verizon, Vodafone, NTT, Softbank, Deutsche Telekom, Telefónica, América Móvil and China Telecom, in that order, the largest companies in the global sector by their volume of revenue, at least until 2020. They serve a set of 3,200 million accesses between fixed and cellular lines, and among them, the one with the lowest market capitalization value last year, China Telecom, is an equivalent in money to everything that uruguay's economy produces in a year.

The global mobile telecommunications industry would have invested \$859 billion in 2020 to secure its operations in the year of the pandemic, according to projections by consultancy IDC. The consultancy IHS Markit believes that these companies and others in their own sector will invest up to 1 billion dollars in infrastructure for 5G networks in 2021, 140,000 million dollars more than in the year of the Covid.

The operators "telecom", "teleco" or "teleco", according to the most used qualifier in a particular Spanish-speaking country, participated in the economy of Mexico with 469,000 million pesos in the fourth quarter of 2020; that is, about 3.4% of the national GDP and measured in dollars, with about 24,000 million dollars, according to all this with the Federal Telecommunications Institute (IFT), the regulator of that sector in the country.

Any movement of the economy and change of habits in users affects their investment plans. As an example, the coronavirus pandemic alone brought down 19% the investment of the giants Televisa and Telmex in Mexico during the first half of 2020, although a year earlier, in 2019, they had increased it by 5.0 percent.

Not only the financial factor frightens the telcos, but there are others such as the competition of new players and especially that which has to do with the technological vulnerabilities that take away their sleep.

Since 2020, operators of telecommunications "private networks" have begun to appear. These are companies from other industries that need this type of services to streamline their own operations and that overnight become a kind of new "telco", for being the builder, operator or administrator of that "private network" with 5G technology. The best case scenario is when they become a partner of the traditional operator. The firm Analysys Mason believes there will be 20,600 such networks by 2026 worldwide.

But what else are the telcos afraid of?In the cybernetics sector, telecommunications operators are under pressure to strengthen their cloud infrastructures to ward off any attempt at internal and external attacks that show vulnerabilities and therefore end up driving the consumer away and also demolishing the value of their stock on the stock market.

This is demonstrated by a data from IDC: in 2020, the spending of telecos to information and communications technologies or ICTs amounted to 4.3 billion dollars, 3.6% more than in 2019 and almost four times that of the investment directed only to the construction of networks.

Telcos are interested in offering services with lower latency, higher processing speed and real-time prediction, but they also want protection. Telcos do not want more events like those of 2013-2014 when botnet phenomena were more frequent, just to cite an example.

A KPMG study, "Panorama of Innovation in Mexico and Central America" notes that 83% of organizations, including telecommunications, consider that focusing on technological innovation and data protection is more relevant in 2021 than a year ago. Having a digitally enabled technological architecture is the fifth of ten most mentioned challenges of the companies in the sector that commented on that KPMG study.

Does investing in security generate return on investment? It is a fact, the investment in protection solutions has an impact on revenue; in a more secure income and even when it comes to DNS.

All users in this era, without exception, have a relationship with the DNS, either to browse the Internet or to enter different systems or applications. Just to make some transaction, nowadays all communications touch the DNS and with respect to the Internet provider, this service is vital for the business, because without the transport service and the DNS there is practically no way that the Internet cloud exists for users or telecommunications companies.

DNS is nowadays the most attacked and the least monitored protocol, in some cases without even going into detail of the different types of attacks that exist. What is happening is that these kinds of events point to the service provider, even when they launch a value-added service for subscribers.

Providing customers with browsing safety is The Mission of Infloblox. That users feel confident that when they access their applications or are browsing the net, they are sure that the sites are safe and legitimate or that they may have the methods, warnings or announcements that they will not be exposed to any security situation that this involves, extortion, theft of information , service drops, is what Infoblox seeks to offer telcos companies.

What can be contributed to the market in terms of DNS? Are there other ways to implement these types of subscriber-facing services? Yes, it exposes Infloblox, provider of security solutions for cloud managed networks. "IPR, ADC and proxy solutions exist and have already been evaluated."

According to what we have seen and the experience is that many times operators are discouraged with investments, because they often fail in the implementation of the strategy due to high investment costs. And legacy approaches like deep packet inspection for subscriber security and parental control can't scale without massive investments. So this creates huge performance impacts and they are blinded with gaps in user-specific details.

Proposals for services that telcos can findInfoblox has subscriber services available to telecom operators, also referred to in their own industry as "ISPs".

Infoblox subscriber parental control provides the foundation to increase consumer revenue with robust content control by allowing or blocking content or categories for different subscribers and at the administrator's discretion.

Infoblox Subscriber Insight improves security by reducing the risk of malware. The application of infoblox's subscriber policy allows ISPs to create value-added services, offering different security packages to subscribers at different levels and prices to protect users and devices.

With information from Nicolás Lucas.

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Perfect 5G Network Coverage Is a Precondition for User Growth, China Telecom Exec Says

164 words
29 June 2021
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Dow Jones Newswires Chinese (English)
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English
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1057 GMT - The adoption of 5G is gaining traction globally despite potential issues in the early stage of commercialization, with perfect network coverage being the basis for user growth, China Telecom's Executive Vice President Liu Guiqing says at the Mobile World Congress in Barcelona. "As a new generation of communication technology, 5G has problems such as large-scale **investment**, high operation and maintenance costs and unclear profit model in the early stage of commercialization. However, perfect mobile network coverage is the premise for operators to develop users," Mr. Liu says. "Statistics show that up to April 2021, more than 160 5G networks had been deployed in 130 countries around the world, with more than 1.1 million 5G base stations built, over 500 million 5G terminal shipments and 400 million 5G users," he adds. (mauro.orru@wsj.com; @MauroOrru94)

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Perfect 5G Network Coverage Is a Precondition for User Growth, China Telecom Exec Says -- Market Talk

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Delta Named as Winner of China Telecom Global's Excellent Technical & Service Partners Award in EMEA

654 words
24 June 2021
M2 Presswire
MTPW
English
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Delta, a global leader in power and thermal management solutions, has announced that it has been named the winner of the "Excellent Technical & Service Partners" at China Telecom Global's (CTG) inaugural award program. The award presented at CTG's Annual Supplier & Partner Excellence Conference on 28th April 2021 honours not just the service and solutions Delta provides to CTG, but also recognises the long-standing relationship between the two esteemed organisations. Delta is a total solutions partner for CTG in power and data center infrastructure, providing a wide range of solutions from Delta Group in support of CTG's requirements.

Rakesh Mukhija, Head of Mission Critical Infrastructure Solutions (MCIS) at Delta EMEA, said: "Delta is thrilled to have won such a high profile award from an organisation as prestigious as CTG. This accolade reiterates our commitment to being a trusted advisor and value-enhancing partner for our key accounts like CTG. Delta has put in considerable effort to ensure that it is not merely a component supplier, but a true solution provider with in-depth local market and technical knowledge. This award reflects the maturity of our experience and our offerings today, and it will inspire us to continue to strive for success in all that we do."

Among highly respected competition in its category, Delta was selected as the winner of this award for its established presence in the market, its expertise, technical knowledge and local market understanding. CTG was also impressed by the internal integration within Delta which sees different parts of the business working as one, which makes engaging with Delta an effortless, seamless and efficient process. Delta offers a wide range of products, including Uninterruptible Power Supplies (UPS) and Data Center Infrastructure Management (DCIM) software solution, to protect hardware and mission critical applications, as well as to increase the ease of management on a comprehensive platform.

The award is an independent acknowledgement of Delta's strategy of constantly investing to make on-going improvements to its solutions and services. By doing so, Delta delivers further benefits to the environment and end users alike, enabling them to be more efficient and productive, while reducing their energy costs and carbon footprint.

About Delta

Delta, founded in 1971, is a global leader in switching power supplies and thermal management products with a thriving portfolio of smart energy-saving systems and solutions in the fields of industrial automation, building automation, telecom power, data centre infrastructure, EV charging, renewable energy, energy storage and display, to nurture the development of smart manufacturing and sustainable cities. As a world-class corporate citizen guided by its mission statement, "To provide innovative, clean and energy-efficient solutions for a better tomorrow," Delta leverages its core competence in high-efficiency power electronics and its CSR-embedded business model to address key environmental issues, such as climate change. Delta serves customers through its sales offices, R&D centres and manufacturing facilities spread over close to 200 locations across 5 continents.

Throughout its history, Delta has received various global awards and recognition for its business achievements, innovative technologies and dedication to CSR. Since 2011, Delta has been listed on the DJSI World Index of Dow Jones Sustainability™ Indices for 8 consecutive years.

In 2017, Delta was selected by CDP (formerly the Carbon Disclosure Project) for its Climate Change Leadership Level for the 2nd consecutive year. For further information about Delta, please visit www.delta-emea.com.

Delta EMEA

Zandsteen 15,

2132 MZ Hoofddorp,

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The Netherlands

Wu Judy

Phone: +31 (0)20 655 09 06 / 31(0) 611-581-859

jwu@deltaww.com

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China Telecom Industrial Digitization Business Could Boost Revenue -- Market Talk

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24 June 2021
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English
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0054 GMT - China Telecom's management is confident revenue growth in its services business will accelerate to a double-digit rate within the next five years, spurred in part by industrial digitization, Jefferies says. The telecom provider has a strong edge over peers given its ability to integrate 5G wireless, **cloud infrastructure** and software solutions, it says. Revenue from the industrial digitization business could grow 18% this year and 30% by 2025, Jefferies estimates. The bank has a buy rating and HK\$4.12 target price for China Telecom. Shares last closed at HK\$2.55. (clarence.leong@wsj.com)

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Global Equities Roundup: Market Talk

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The latest Market Talks covering Equities. Published exclusively on Dow Jones Newswires throughout the day.

2054 ET - China Telecom's management is confident revenue growth in its services business will accelerate to a double-digit rate within the next five years, spurred in part by industrial digitization, Jefferies says. The telecom provider has a strong edge over peers given its ability to integrate 5G wireless, cloud infrastructure and software solutions, it says. Revenue from the industrial digitization business could grow 18% this year and 30% by 2025, Jefferies estimates. The bank has a buy rating and HK\$4.12 target price for China Telecom. Shares last closed at HK\$2.55. (clarence.leong@wsj.com)

2054 ET - South Korea's Kospi hit an intraday record of 3285.23 in early trade, rising 0.3% as auto, construction and internet stocks jump. Retail investors are driving the gains, pushing the benchmark above its previous record of 3281.96 set last week. Fading market worries about the U.S. Fed's pace of raising interest rates support investor sentiment and growth stocks are advancing. Auto makers Hyundai Motor and Kia rise 1.9% and 3.1%, respectively. Car-component maker Mando adds 1.8%. Samsung Engineering climbs 3.4%. Internet group Naver gains 1.7%. Airlines retreat, with Juju Air down 3.1%. Index heavyweight Samsung Electronics edges up 0.1%. (kwanwoo.jun@wsj.com)

2047 ET - Afterpay's new shop anywhere-style functionality significantly increases its utility and has the opportunity to improve upon rivals' similar offerings, Ord Minnett says. The broker says some buy-now-pay-later operators existing pay-anywhere products are clunky or impose customer fees, adding that it looks forward to seeing what Afterpay has come up with. Ord Minnett expects the number of retailers linked to the Afterpay product to grow and the possibility of it being offered to physical stores. Ord Minnett retains a buy recommendation and A\$150.00 target price on the stock, which is up 5.8% at A\$130.00. (stuart.condie@wsj.com; @StuartLCondie)

2044 ET - Even before the latest Sydney Covid-19 outbreak, the prospect of a major shift in RBA policy at its July board meeting was remote, says GSFM investment strategist Stephen Miller. A cautious Federal Reserve and the Sydney outbreak means that any changes announced July 6 will be at the margin, he says. The RBA governor indicated in his most recent comments that any meaningful acceleration in wages and prices is still some way off, even with stronger-than-expected employment, Miller says. What is surprising is that interest rate markets have brought forward the pricing of a RBA rate hike to the end of 2022. While plausible, it is unlikely, he believes. (james.glynn@wsj.com; @JamesGlynnWSJ)

2032 ET - Afterpay's new in-app functionality in the U.S. could pose a significant threat to rivals QuadPay and Klarna, RBC Capital Markets says. Afterpay users can shop at the likes of Amazon and Nike from within the ASX-listed firm's installment payment app, competing directly with the so-called anywhere functionality of Klarna and Zip Co.-owned QuadPay. RBC also thinks increased app engagement could encourage spending among lower and newer cohorts of Afterpay users, who typically account for an undersized share of volume. This means there could be material upside. RBC has a last-published outperform rating and A\$150.00 target price. Shares are up 4.3% at A\$128.23. (stuart.condie@wsj.com; @StuartLCondie)

2017 ET - Fee and commission income at Australia's biggest banks is likely to fall by 1.0% in FY 2021, before rising by 2.5% in FY 2022, says Morgan Stanley. "The economic recovery and the associated rebound in activity suggests our estimates could prove conservative, particularly at ANZ," the investment bank says. Morgan Stanley estimates that for every 5.0% increase in the major banks' fees and commissions, less than 1.0% is added to revenue and 1.0% is added to cash profit. It says that merchant service, credit card and personal loan fees were the key drivers of a 6.5% fall in total Australian bank fees in 2020. (alice.uribe@wsj.com)

2017 ET - Japanese stocks are lower early in the session as falls in real-estate and railway shares counter gains in autos and steel. Real-estate developer Mitsui Fudosan is down 1.8% and West Japan Railway is

1.6% lower while Honda Motor is up 1.6% and Nippon Steel is 1.2% higher. Investors are paying attention to any further acceleration in Covid-19 vaccinations in Japan and any signs of an economic recovery. The Nikkei Stock Average is down 0.2% at 28812.61. (kosaku.narioka@wsj.com; @kosakunarioka)

2005 ET - Some global insurance companies have exited New Zealand in the past 12 months, allowing Tower, IAG and Suncorp to make gains in the general-insurance market, Macquarie says. The market changes aren't immaterial for the insured or the companies as New Zealand gross written premiums are 22% for IAG, 16% for Suncorp and 85% for Tower at the group level. Price increases for insurance products are averaging 2.0% to 6.0%, partly because of higher cost of claims stemming from labor shortages and pandemic disruptions to supply chains, the bank says. Given little threat from new entrants, "we believe this market will continue to provide margin support," Macquarie says. (stephen.wright@wsj.com)

2002 ET - Calidus Resources is on track for first gold from its Warrawoona project in Western Australia in the June quarter of 2022, as Canaccord stays watchful on costs. Calidus is 40% of the way through the A\$125 million build, and aims to produce 98,000 ounces of gold annually for at least eight years. Canaccord, which visited the project this week, notes that civil contractors appear to be in good supply "but operators and professionals for mining appear in high demand and may command 10%-20% more remuneration than budgeted." While capex is mostly fixed, operating expenditure may be affected by labor issues and Covid-19 impacts. "Diesel is more expensive and parts are taking longer to source," Canaccord says. "However, the strong AUD may assist on costs." (david.winning@wsj.com; @dwinningWSJ)

2000 ET - Australian real-estate investment trust Aventus looks well placed for acquisitions that could boost its future earnings, UBS says. Following Aventus's earnings upgrade yesterday, UBS says that the company's gearing will drop to 30% following a 12% revaluation gain on its portfolio and the sale of MacGregor Home, in Queensland, for A\$42.2 million. "Re-gearing to 35% would give Aventus acquisition capacity of A\$200 million and would provide 5% earnings accretion (5.5% acquisition yield)," says UBS, which rates the stock a buy. (david.winning@wsj.com; @dwinningWSJ)

1954 ET - Current operating conditions should be supportive of Liberty Financial Group's upgraded earnings outlook, Macquarie says. Lending conditions in 2H of FY 2021 have assisted an acceleration in the Australian mortgage lender's book growth, it says, noting that as a whole, non-bank lending growth has grown at 14.6% in April, which is 2.5x system growth. Liberty this week upgraded its FY 2021 underlying Npata guidance to be over A\$220 million from A\$200 million it projected earlier, and versus Macquarie's earlier forecast of A\$213.2 million. Macquarie notes the guidance is before any adjustment to the collective provision, and raises Liberty's target price 7.9% to A\$9.02.(alice.uribe@wsj.com)

1945 ET - Stockland's 2H dividend of 13.3 Australian cents/security has Morgan Stanley parsing what it means for annual funds from operations, a key earnings measure. Stockland has previously stated that it intends to distribute around the 'lower end' of its target payout ratio, which is 75%-85% of funds from operations. A 75% payout ratio would imply FY 2021 funds from operations of 32.8 Australian cents/security, directly at the midpoint of Stockland's 32.5-33.1 Australian cents target range. "However, we note that Stockland has paid out below this range in the past (e.g. 74% in FY 2019)," says Morgan Stanley. "If we assume 74%, this implies FY 2021 funds from operations of 33.2 cents, at the top of the guidance range." (david.winning@wsj.com; @dwinningWSJ)

(END) Dow Jones Newswires

June 23, 2021 20:54 ET (00:54 GMT)

Document DJDN000020210624eh6o0003b



China Telecom Industrial Digitization Business Could Boost Revenue -- Market Talk

124 words
24 June 2021
01:54
Dow Jones Institutional News
DJDN
English
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0054 GMT - China Telecom's management is confident revenue growth in its services business will accelerate to a double-digit rate within the next five years, spurred in part by industrial digitization, Jefferies says. The telecom provider has a strong edge over peers given its ability to integrate 5G wireless, cloud infrastructure and software solutions, it says. Revenue from the industrial digitization business could grow 18% this year and 30% by 2025, Jefferies estimates. The bank has a buy rating and HK\$4.12 target price for China Telecom. Shares last closed at HK\$2.55. (clarence.leong@wsj.com)

(END) Dow Jones Newswires

June 23, 2021 20:54 ET (00:54 GMT)

Document DJDN000020210624eh6o0000j



即市頭條- Latest News ZTE, CHINA TELECOM Form Strategic Alliance to Enhance <mark>Cloud</mark> Services

97 words 11 June 2021 AAStocks Financial News AASFNE English

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ZTE (00763.HK) recently signed a strategic alliance agreement with CHINA TELECOM (00728.HK) in Beijing, which designates the two companies' extensive collaboration on three major aspects: **cloud**-based operating systems, cyber data security and business innovation.

The partnership will be carried out with the aim to fortify the core ability of the companies' cloud-based services and to carve out a market space for the brand-new business in the digital age.

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Web Site: www.aastocks.com

Document AASFNE0020210611eh6b005eh



即市頭條- Latest News Huawei Forms Strategic Alliance with CHINA TELECOM (00728.HK) to Enhance <mark>Cloud</mark> Services

76 words 11 June 2021 AAStocks Financial News AASFNE English

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Huawei has recently signed a strategic alliance agreement with CHINA TELECOM (00728.HK) regarding the core ability on **cloud**-based services.

It is expected that, through the partnership, the two companies will further their collaboration on the three main aspects of cloud-based operating systems, cyber data security and business innovation.

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AAStocks Financial News

Web Site: www.aastocks.com

Document AASFNE0020210611eh6b003ml



China Telecom completes commercial deployment of ZTE core router

192 words
7 June 2021
Telecompaper Asia
TELASI
English
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ZTE and the Hunan branch of China Telecom have deployed ZTE's core router ZXR10 T8000 in China Telecom's IP MAN in Hunan. During the epidemic, the two parties jointly set up an expert team and completed the equipment deployment, cutover and provisioning on two nodes as scheduled in late March and early April this year.

ZTE also reports that its ZXR10 T8000 router has been deployed in 23 provinces (including autonomous regions and municipalities) in China. In the first core routing/switching **devices** centralized procurement after unified negotiation and contract signing of China Telecom in 2019, the ZTE ZXR10 T8000 won the biggest share in both single and cluster sections. In the core router centralized procurement 2020 of China Telecom, ZTE took the second largest share in CR-A1 and CR-A2 sections to build national backbone network nodes of ChinaNet and CN2.

In November 2020, ZTE devices went live at the ChinaNet network node I (in the domestic segment of the international network) in the Shanghai Information Park, to serve as the communication hub of the ChinaNet international network egress and ingress.

Document TELASI0020210607eh670002v



Delta Named as Winner of China Telecom Global's Excellent Technical & Service Partners Award in EMEA

654 words
4 June 2021
M2 Presswire
MTPW
English
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Delta, a global leader in power and thermal management solutions, has announced that it has been named the winner of the "Excellent Technical & Service Partners" at China Telecom Global's (CTG) inaugural award program. The award presented at CTG's Annual Supplier & Partner Excellence Conference on 28th April 2021 honours not just the service and solutions Delta provides to CTG, but also recognises the long-standing relationship between the two esteemed organisations. Delta is a total solutions partner for CTG in power and data center infrastructure, providing a wide range of solutions from Delta Group in support of CTG's requirements.

Rakesh Mukhija, Head of Mission Critical Infrastructure Solutions (MCIS) at Delta EMEA, said: "Delta is thrilled to have won such a high profile award from an organisation as prestigious as CTG. This accolade reiterates our commitment to being a trusted advisor and value-enhancing partner for our key accounts like CTG. Delta has put in considerable effort to ensure that it is not merely a component supplier, but a true solution provider with in-depth local market and technical knowledge. This award reflects the maturity of our experience and our offerings today, and it will inspire us to continue to strive for success in all that we do."

Among highly respected competition in its category, Delta was selected as the winner of this award for its established presence in the market, its expertise, technical knowledge and local market understanding. CTG was also impressed by the internal integration within Delta which sees different parts of the business working as one, which makes engaging with Delta an effortless, seamless and efficient process. Delta offers a wide range of products, including Uninterruptible Power Supplies (UPS) and Data Center Infrastructure Management (DCIM) software solution, to protect hardware and mission critical applications, as well as to increase the ease of management on a comprehensive platform.

The award is an independent acknowledgement of Delta's strategy of constantly investing to make on-going improvements to its solutions and services. By doing so, Delta delivers further benefits to the environment and end users alike, enabling them to be more efficient and productive, while reducing their energy costs and carbon footprint.

About Delta

Delta, founded in 1971, is a global leader in switching power supplies and thermal management products with a thriving portfolio of smart energy-saving systems and solutions in the fields of industrial automation, building automation, telecom power, data centre infrastructure, EV charging, renewable energy, energy storage and display, to nurture the development of smart manufacturing and sustainable cities. As a world-class corporate citizen guided by its mission statement, "To provide innovative, clean and energy-efficient solutions for a better tomorrow," Delta leverages its core competence in high-efficiency power electronics and its CSR-embedded business model to address key environmental issues, such as climate change. Delta serves customers through its sales offices, R&D centres and manufacturing facilities spread over close to 200 locations across 5 continents.

Throughout its history, Delta has received various global awards and recognition for its business achievements, innovative technologies and dedication to CSR. Since 2011, Delta has been listed on the DJSI World Index of Dow Jones Sustainability™ Indices for 8 consecutive years.

In 2017, Delta was selected by CDP (formerly the Carbon Disclosure Project) for its Climate Change Leadership Level for the 2nd consecutive year. For further information about Delta, please visit www.delta-emea.com.

Delta EMEA

Zandsteen 15,

2132 MZ Hoofddorp,

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The Netherlands

Wu Judy

Phone: +31 (0)20 655 09 06 / 31(0) 611-581-859

jwu@deltaww.com

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Document MTPW000020210604eh640040h



China Energy Signs Strategic Cooperation Agreement with China Telecom

Distributed by Contify.com 193 words 26 May 2021 Contify Energy News ATENER English Copyright © 2021. Contify.com

May 26 -- CHN ENERGY **Investment** Group issued the following news release:

China Energy and China Telecom signed a strategic cooperation agreement in Beijing on May 20. According to the agreement, the two sides will give full play to their respective resource endowments and advantages to carry out in-depth cooperation in various fields such as coal, electricity, transportation, and chemical industry, increase innovative applications of advanced information technology in energy production, transportation, transaction, and consumption as well as enterprise management, and jointly provide "5G+" integrated smart energy solutions to the industry.

Over the years, the two companies have carried out a series of friendly cooperation with fruitful results. As China Energy is working to accelerating the development of new and renewable energy and the construction of smart energy, the two sides have agreed to strengthen work communication, further promote the modernization of enterprise management with information-based and intelligent technologies, continue improving the productivity of all staff members of China Energy, and create a new model of collaborative innovation and win-win cooperation between central enterprises.

Source: CHN ENERGY Investment Group

Document ATENER0020210528eh5q0005z



China set to launch world's first in-flight 5G

Donny Jackson
217 words
19 May 2021
Urgent Communications
MRAD
Urgent Communications
English
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China looks set to notch up another 5G first – in-flight connectivity.

Both China Telecom and ZTE are well advanced in building out 5G-based air-to-ground (ATG) communications platforms for passenger airlines. China Telecom is running pilots on three domestic routes out of Beijing and is expected to offer commercial service in the second half of the year.

At least two major domestic airlines are close to deployment, Liu Weiwei, the head of ZTE's ATG product line, said last week. 5G ATG is expected to replace satellite communications systems for in-flight connectivity over landmasses, promising much greater throughput and lower latency at a lower cost. It uses a dedicated terrestrial tower network to connect to a belly-mounted antenna on aircraft.

Liu says each 5G ground tower has coverage of up to 300km, with fewer than 1,000 required to provide nationwide coverage across China.

ZTE's newly released 5G ATG solution is also a world first, capable of supporting aircraft traveling at 1,200 kilometers per hour. Liu says the solution includes the ground base station, core network and airborne CPE, with the airborne antenna to be supplied by a partner.

To read the complete article, visit Light Reading.

Document MRAD000020210519eh5j00001

THE WALL STREET JOURNAL.

U.S. EDITION

Technology
China Mobile Sets Shanghai Listing After U.S. Ban

By Joanne Chiu 388 words 19 May 2021 The Wall Street Journal J B4

English

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China Mobile Ltd. said it plans to sell billions of dollars in shares in Shanghai, days after learning it would definitely be ejected from U.S. markets under a Trump-era **investment** blacklist.

The company, the world's largest mobile operator by subscribers, said late Monday it planned to list on the Shanghai Stock Exchange. As part of that plan, China Mobile will issue up to 964.8 million shares. That implies a deal size of nearly \$6.1 billion based on its shares' closing price in Hong Kong on Monday.

On May 6, China Mobile and two smaller rivals, China Telecom Corp. and China Unicom (Hong Kong) Ltd., lost appeals against being kicked off the New York Stock Exchange. The Big Board is moving to delist them to comply with an investment ban introduced by former President Donald Trump.

China Mobile didn't say the Shanghai offering was linked to the U.S. delisting. Chinese authorities and investors have more broadly wanted to make it easier for domestic investors to invest in more of China's corporate champions and its fast-growing technology companies.

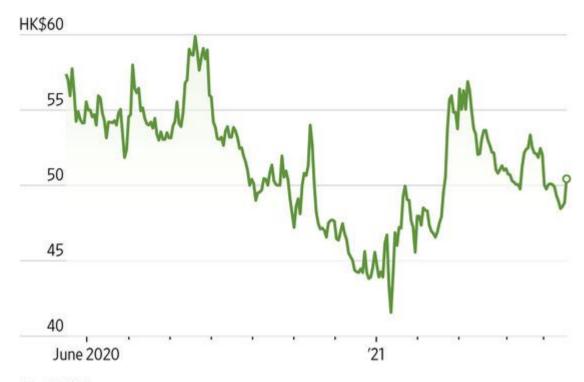
The telecoms group said it plans to spend the deal's proceeds on projects such as faster mobile networks, new cloud infrastructure and superfast broadband.

China Mobile's stock jumped as much as 4.8% intraday on Tuesday. It closed 2.7% higher at 50.10 Hong Kong dollars, the equivalent of about \$6.45. In January, China Mobile shares fell to their lowest level since 2006, but they have since regained some ground. The Hong Kong listing has already enabled some mainland investors to buy the shares via a trading link known as Stock Connect.

The planned listing fits into a broader trend of Chinese companies selling stock either in Hong Kong or on the mainland, said Rob Mumford, an investment manager for emerging-market equities at GAM Investments. "A domestic listing would allow Chinese companies to raise capital at a higher valuation at home and, more importantly, it gives access to the local investors to internationally listed firms," Mr. Mumford said.

China Mobile said its Shanghai Stock Exchange listing is subject to market conditions and approval from shareholders and regulators.

China Mobile's Hong Kong share price



\$1 = HK\$7.77 Source: FactSet

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Document J000000020210519eh5j0000f

THE WALL STREET JOURNAL.

Markets Main Markets

China Mobile to List in Shanghai as It Departs NYSE; China Mobile, two smaller rivals lost appeals against being kicked off New York Stock Exchange

By Joanne Chiu 538 words 18 May 2021 11:05 The Wall Street Journal Online

WSJO

M220

English

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He added that investors had been receptive to Chinese companies seeking domestic listings despite the dilution this could create—meaning that existing holders' economic stakes in the company will be reduced.

China Mobile said its Shanghai Stock Exchange listing is subject to market conditions and approval from shareholders and regulators. China International Capital Corp. and Citic Securities Co. are the deal's joint sponsors.

Its counterpart China Telecom is also pursuing a Shanghai listing. China Telecom said last month that the securities regulator had accepted its application for such a listing, without giving details about the size or time frame.

For the Chinese telecoms, "having a listing back home would enhance their trading liquidity and possibly valuations too," said Mark Dong, co-founder of hedge fund Minority Asset Management.

China United Network Communications Ltd., the parent company of China Unicom, is already listed on the Shanghai exchange.

Write to Joanne Chiu at joanne.chiu@wsj.com

China Mobile to List in Shanghai as It Departs NYSE

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Document WSJO000020210518eh5i000p1



China Mobile to list up to 964.81 mln shares in Shanghai Stock Exchange

147 words
18 May 2021
China Knowledge Press
CHIKNO
English
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May 18, 2021 (China Knowledge) - China Mobile (0941), the largest telecommunications carrier in the world by subscribers, announced on Monday that its board had approved a plan to issue new RMB-denominated shares that will trade on the main board of the Shanghai Stock Exchange. The company plans to issue up to 964.81 mln shares, or 4.5% of the expanded shareholder base. The announcement coincides with the delisting of its American depository receipts from the New York Stock Exchange on Tuesday, along with those of China Telecom (0728) and China Unicom. (0762) Holders of the delisted ADRs can exchange them for Hong Kong-listed shares and eventually sell them. China Mobile said the proceeds from the listing will be used to build premium 5G networks, new infrastructure for cloud resources, and gigabit broadband, among other projects.

Document CHIKNO0020210518eh5i00031



Glory Star New Media Renews Cooperation With China Telecom Subsidiary

By Chris Wack 171 words 18 May 2021 14:08 Dow Jones Newswires Chinese (English) RTNW English

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Glory Star New Media Group Holdings Limited said it has renewed its cooperation agreement with E-Surfing Media Co. Ltd., a subsidiary of China Telecom.

Under the terms of the agreement, Glory Star will continue to license and authorize the use of its CHEERS video series **content** to E-Surfing Media on E-Surfing Media's **platform** and other third-party platforms that E-Surfing Media operates for a licensing fee of CNY27 million (\$4.2 million).

Glory Star said the strategic partnership between it and E-Surfing Media has provided access to China Telecom's enormous user base, leading to a rapid expansion of the viewership of its premium content, further promotion of the Glory Star brand, and increased the company's market share in the digital media industry.

Glory Star shares were up 6%, to \$3.90, in premarket trading.

Write to Chris Wack at chris.wack@wsj.com

(END) Dow Jones Newswires

18-05-21 1308GMT

Document RTNW000020210518eh5i000hv



Glory Star New Media Renews Cooperation With China Telecom Subsidiary

By Chris Wack 176 words 18 May 2021 12:56 Dow Jones Institutional News DJDN English

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Write to Chris Wack at chris.wack@wsj.com

(END) Dow Jones Newswires

May 18, 2021 07:56 ET (11:56 GMT)

Document DJDN000020210518eh5i001iu



07:34 EDT Glory Star New Media renews content licensing agreement with E-Surfing...

168 words
18 May 2021
Theflyonthewall.com
FLYWAL
English
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07:34 EDT Glory Star New Media renews **content** licensing agreement with E-Surfing Media Glory Star New Media Group announced the renewal of its cooperation agreement with E-Surfing Media Co., a subsidiary of China Telecom. Under the terms of the agreement, the company will continue to license and authorize the use of its CHEERS video series **content** to E-Surfing Media on E-Surfing Media's **platform** and other third-party platforms that E-Surfing Media operates for a licensing fee of RMB27M. E-Surfing Media has since become one of the largest paid video service platforms in China. The strategic **partnership** between E-Surfing Media and the company has provided access to China Telecom's enormous user base, leading to a rapid expansion of the viewership of the company's premium **content**, further promotion of the Glory Star brand, and increased the company's market share in the digital media industry.

Document FLYWAL0020210518eh5i007hh



China Mobile to List in Shanghai as It Departs NYSE

By Joanne Chiu
509 words
18 May 2021
10:00
Dow Jones Newswires Chinese (English)
RTNW
English
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Write to Joanne Chiu at joanne.chiu@wsj.com

(END) Dow Jones Newswires

18-05-21 0900GMT

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iBASIS Carrier Voice for Teamwork(TM) Enables China Telecom Europe (CTE) and the Carrier Community to Meet Surging Post-Pandemic Enterprise Demand

705 words
18 May 2021
06:00
Business Wire
BWR
English
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- -- iBASIS Carrier Voice for Teamwork allows Carriers to offer a complete end-to-end solution to enable voice capabilities in Microsoft Teams(R)
- -- China Telecom Europe (CTE) achieves instant traction with iBASIS Carrier Voice for Teamwork enabling them to provide European multinationals with full calling capabilities to their collaboration platforms, building on explosive growth in the use of Microsoft Teams

LEXINGTON, Mass. -- (BUSINESS WIRE) -- May 18, 2021--

iBASIS, the leading provider of communications solutions for operators and digital players worldwide, today announced the launch of iBASIS Carrier Voice for Teamwork, enabling carriers such as China Telecom Europe (CTE), a leading provider to European multinationals, to serve Enterprise customers with much needed **cloud**-based PBX functionality for their collaboration platforms.

With the massive shift toward Microsoft Teams triggered by COVID-19, carriers have an immediate opportunity to seize new Enterprise revenues by delivering a proven solution to bring voice to Microsoft Teams. iBASIS Carrier Voice for Teamwork(TM) provides global service availability, from and to the cloud via 2-way PSTN numbers, enabling native voice service in 60+ markets for global termination to help carriers respond to their local Enterprise demand. Carriers have the option to keep their own numbers to avoid porting or leverage iBASIS for local numbers.

The solution is built on iBASIS' established wholesale leadership to drive voice capabilities for Microsoft Teams and deliver proven performance ensuring that carriers like CTE gain extremely quick time-to-market with its pay-as-you-go model, flexible pricing plans, easy configuration, and self-service portal.

"iBASIS Carrier Voice for Teamwork provides China Telecom Europe (CTE) with voice for Microsoft Teams to respond to and support their Enterprise customers with more effective collaboration across the globe, " says Edwin van Ierland, Chief Commercial Officer and Chief Operating Officer at iBASIS. "Leveraging our reach, scale, independence, and leading technology partnerships, CTE was able to rapidly roll out easy-to-deploy capabilities to meet fast-moving market conditions."

"Our value proposition at China Telecom Europe (CTE) is differentiated by our holistic ICT approach," adds Nathan Li, Deputy Director, Voice & Messaging, China Telecom Europe. "The iBASIS Carrier Voice for Teamwork(TM) provides us with a proven, highly flexible solution with a customer-friendly commercial structure that helps us to quickly adapt to new opportunities for business growth. We trust iBASIS to continue delivering on quality, opportunity, and partnership."

iBASIS plans to broaden Carrier Voice for Teamwork to other tools, like Slack, Zoom, and WebEx. The solution is part of iBASIS' larger Carrier Cloud Communications portfolio, which includes cloud numbering solutions, international numbers, global voice termination, and Communications Platform as a Service (CPaaS). iBASIS continues to enable carriers with opportunities to regain control and outperform throughout the large-scale transformations of their Enterprise customers.

Please visit us online for more information about iBASIS Carrier Voice for Teamwork.

ABOUT iBASIS

iBASIS is the leading communications solutions provider enabling operators and digital players worldwide to perform and transform. Powered by Tofane Global, iBASIS is the first independent communications specialist, ranking third largest global wholesale voice operator, and Top 3 LTE IPX vendor with 700+ LTE destinations. iBASIS today serves 1,000+ customers across 18 offices worldwide. For more information, please visit iBASIS.com.

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ABOUT CHINA TELECOM (EUROPE) LTD.

China Telecom (Europe) Ltd. (CTE) provides integrated telecommunications and technology services as local, regional, and global solutions for Chinese, Asian, and European multinational corporations. CTE's unrivaled knowledge of the Chinese market and regional offices across Europe make CTE an ideal partner for European and Asian businesses looking to work in China and Asia. Please visit us online for more information at chinatelecomeurope.com.

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CONTACT: Media Relations

Celine Gregoire

iBASIS

+1 617.501.2788

cgregoire@iBASIS.net

Melissa Coffman

26FIVE Tech Lab

+1 202.251.1793

iBASIS@26FIVE.com

SOURCE: iBASIS

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(END)

Document BWR0000020210518eh5i0000I



AML / KYC
US Court Lifts Investment Ban Against Luokung Technology Corp

Editors, Regulation Asia 260 words 10 May 2021 Regulation Asia REGASI English Copyright 2021 Regulation Asia

Separately, China Mobile, China Unicom and China Telecom have lost their appeals of a NYSE decision to delist their shares.

OFAC (the US Treasury's Office of Foreign Assets Control) has issued an FAQ clarifying that the prohibitions under Executive Order 13959 do not apply to Luokung Technology Corp.

EO 13959, signed by former US president Donald Trump in November 2020, imposes a ban on US persons investing in Chinese companies connected to the Chinese military.

Luokung is an interactive location-based services and big data processing technology company based in China.

The Department of Defense designated Luokung as a "Communist Chinese military company" on 14 January, though it later had to delist and relist the company due to incorrect spelling.

Prohibitions on US persons trading in the company's stock on the Nasdaq were due to take effect on 8 May.

On 5 May, the US District Court for the District of Columbia granted Luokong a preliminary injunction against the prohibitions, saying the designation was "flawed".

The ruling follows a complaint filed by Luokong claiming that the designation as a "Communist Chinese military company" was unlawful.

Luokung joins Xiaomi Technology in winning the preliminary injunction against the Department of Defense over designation as a "Communist Chinese military company".

Separately, China Mobile, China Unicom, and China Telecom have lost their appeals of a NYSE (New York Stock Exchange) decision to delist their shares. The appeals were filed on 20 January, hours after Trump's departure from the White House.

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NYSE to Delist Chinese Telecoms Carriers After Rejecting Appeals -- 2nd Update

By Chong Koh Ping and Alexander Osipovich 671 words 10 May 2021 01:34 Dow Jones Newswires Chinese (English) RTNW English Copyright © 2021, Dow Jones & Company, Inc.

China's big three telecom carriers lost their appeals against being kicked off the New York Stock Exchange.

In separate filings Friday in Hong Kong, China Mobile Ltd., China Unicom (Hong Kong) Ltd. and China Telecom Corp. said they expected the NYSE to apply to the Securities and Exchange Commission for permission to delist their American depositary receipts. The Big Board did so later Friday, putting the

which moved to delist them to comply with an investment ban introduced by former President Donald Trump.

An NYSE spokesman declined to comment.

companies on track to be delisted in 10 days.

In November, Mr. Trump signed an executive order barring Americans from investing in Chinese companies that the U.S. said aided China's military, intelligence and security services.

That led the NYSE in January, after some flip-flopping, to say it would delist the three telecoms groups. Soon after Joe Biden was sworn in as president, all three companies asked the Big Board to review its decision.

The delistings have had little practical effect for the telecoms companies. While ADRs in all three companies have been suspended since Jan. 11, their more widely held Hong Kong shares continue to trade, and large investors have been able to swap ADRs for those shares. At the same time, buyers from the Chinese mainland have increased their holdings in the firms.

The trio said Friday that investors may swap outstanding ADRs for Hong Kong shares by returning them to the Bank of New York Mellon.

Some smaller U.S. investors who held ADRs in the Chinese companies and didn't sell them before Mr. Trump's order took effect in January have found themselves stuck with securities they can't trade. Such investors haven't been able to swap their ADRs for Hong Kong shares because their brokerages don't support international brokerage accounts.

The issue came up at a hearing of the House Financial Services Committee on Thursday when Rep. Van Taylor (R., Texas) asked the new head of the SEC how he planned to help such investors. "Investors are having their capital stuck in investments.... How are we going to get them out?" Mr. Taylor asked.

SEC Chairman Gary Gensler, who took the helm of the agency last month, said he hadn't been briefed on the issue but pledged to look into it.

In their filings, the three Chinese companies reiterated that they had followed laws, regulations and listing requirements since going public.

Unicom said it had about 5 million ADRs outstanding at the end of April, down from about 33 million at the end of last year, and representing just 0.2% of its total shares. China Telecom said the equivalent ratio for it on May 6 was 0.14%.

Hong Kong-listed shares in the three companies have diverged since Mr. Trump's executive order was signed. Since then, China Telecom's stock has recovered from initial losses to gain about 6%. But China Mobile shares have fallen 5%, and China Unicom stock is off by 15%.

The blacklist covers dozens of companies in sectors such as energy, aviation, transportation and technology, although most other targets weren't listed in the U.S. The order has led index providers such as MSCI Inc., FTSE Russell and S&P Dow Jones Indices to cut some securities from their indexes.

Another notable target of the blacklist has mounted a successful legal challenge. In March, a federal judge blocked enforcement of the U.S. investment ban on Xiaomi Corp., calling the decision to blacklist the Chinese technology company deeply flawed. Unlike the Chinese telecoms carriers, Xiaomi isn't partly state-owned.

Cnooc Ltd., the Chinese oil company, has also asked the NYSE to reconsider its planned delisting.

Write to Chong Koh Ping at chong.kohping@wsj.com and Alexander Osipovich at alexander.osipovich@dowjones.com

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