

Franklin India Taxshield: change in investment factsheets for March 2022	5
Mirae Asset Arbitrage Fund - Direct Plan: change in investment factsheets for March 2022	6
Franklin India Flexi Cap Fund: change in investment factsheets for March 2022	7
Franklin India Technology Fund: change in investment factsheets for March 2022	8
Mirae Asset Great Consumer Fund: change in investment factsheets for March 2022	9
Mirae Asset Arbitrage Fund: change in investment factsheets for March 2022	10
Franklin Build India Fund: change in investment factsheets for March 2022	11
Aditya Birla Sun Life Frontline Equity Fund: change in investment factsheets for March 2022	12
Aditya Birla Sun Life Special Opportunities Fund: change in investment factsheets for March 2022	13
Aditya Birla Sun Life Flexi Cap Fund: change in investment factsheets for March 2022	14
Aditya Birla Sun Life Special Opportunities Fund - Direct Plan: change in investment factsheets for March 2022 ...	15
Aditya Birla Sun Life India GenNext Fund: change in investment factsheets for March 2022	16
Axis Consumption ETF: change in investment factsheets for March 2022	17
Aditya Birla Sun Life Infrastructure Fund: change in investment factsheets for March 2022	18
Shriram Long Term Equity Fund - Direct Plan: change in investment factsheets for March 2022	19
Nippon India ETF Infra BeES: change in investment factsheets for March 2022	20
Nippon India Equity Hybrid Fund - Segregated Portfolio 2 - Direct Plan: change in investment factsheets for March 2022	21
Shriram Long Term Equity Fund: change in investment factsheets for March 2022	22
Nippon India Equity Hybrid Fund - Segregated Portfolio 1 - Direct Plan: change in investment factsheets for March 2022	23
Nippon India Equity Hybrid Fund: change in investment factsheets for March 2022	24
Nippon India Equity Hybrid Fund - Segregated Portfolio 1: change in investment factsheets for March 2022	25
Motilal Oswal Nifty 200 Momentum 30 Index Fund - Direct Plan: change in investment factsheets for March 2022	26
Nippon India ETF Consumption: change in investment factsheets for March 2022	27
Nippon India Equity Hybrid Fund - Segregated Portfolio 2: change in investment factsheets for March 2022	28
Nippon India Value Fund: change in investment factsheets for March 2022	29
Motilal Oswal Nifty 200 Momentum 30 Index Fund: change in investment factsheets for March 2022	30
Nippon India Power & Infra Fund: change in investment factsheets for March 2022	31
Motilal Oswal Nifty 200 Momentum 30 ETF: change in investment factsheets for March 2022	32
Disclosure under SEBI Takeover Regulations	33
LIC MF Infrastructure Fund: change in investment factsheets for March 2022	34

LIC MF Flexi Cap Fund: change in investment factsheets for March 2022.....	35
Invesco India Flexi Cap Fund - Direct Plan: change in investment factsheets for March 2022	36
Invesco India Flexi Cap Fund: change in investment factsheets for March 2022	37
Mahindra Manulife Rural Bharat & Consumption Yojana: change in investment factsheets for March 2022	38
Mahindra Manulife Rural Bharat & Consumption Yojana - Direct Plan: change in investment factsheets for March 2022	39
DoT gives bank guarantees back to Airtel and Voda Idea	40
Spurt in Volume.....	41
Returned bank guarantees to Vodafone Idea, Bharti Airtel: DoT tells SC.....	42
Spurt in Volume.....	43
Tata Tele Business Services recognized as 'Enterprise Service Provider of the Year 2022' at ET Telecom Awards 44	
Airtel Africa becomes Joint Audit Cooperation member to promote supply chain sustainability	45
Airtel in Talks with Old and New Vendors for 5G Contracts: CTO	46
Airtel in talks with old and new vendors for 5G contracts: CTO	47
General updates	48
Airtel Zambia AGM approves FY results as net result turns positive	49
Brookfield to buy 51% in four commercial properties from Bharti Enterprises	50
Indus Towers informs about disclosure	51
Indus Towers Ltd - Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011	52
BSE: Bharti Airtel Ltd. - Announcement Issued By The Company W.R.T. An Adjustment To The Conversion Price Of Outstanding 1.50% Foreign Cur... ..	53
Bharti Airtel and Tech Mahindra announce partnership to grow India's digital economy; Stocks trade mixed	54
Lenovo's Digital Dialogue: Episode 3	55
Bharti Airtel gains on entering into strategic partnership with Tech Mahindra	56
Bharti Airtel Limited - Airtel and Tech Mahindra announce partnership to grow India's digital economy.....	57
Bharti Airtel enters into strategic partnership with Tech Mahindra	59
BHARTI AIRTEL LTD. - Announcement under Regulation 30 (LODR)-Press Release / Media Release	60
Bharti Airtel Ltd - Announcement under Regulation 30 (LODR)-Press Release / Media Release	61
BRIEF-Bharti Airtel, Tech Mahindra Announce Partnership To Develop 5G Use Cases In India.....	62
BSE: Bharti Airtel Ltd. - Announcement Under Regulation 30 (LODR)-Press Release / Media Release	63
Price movement	64
India's biggest telecom firm latches onto metaverse.....	65
Bharti Airtel: Optimistic on profitable growth across segments, ICICI Securities	66
BSE: Tata Teleservices (Maharashtra) Ltd Tata Teleservices (Maharashtra) Tata Teleservices (Maharashtra) Ltd. - Clarification On Price Movement.....	74
Airtel completes acquisition of 4.7% stake in Indus Towers from Vodafone	75

Airtel Buys Voda's 4.7% Stake in Indus Towers for ` 2,388 cr	76
Airtel Buys Vodafone's 4.7% Stake in Indus for `2,388 cr	77
Bharti Airtel may monetise tower, payments bank and fibre assets	78
Self-proclaimed unions threaten to disrupt Bihar, Jharkhand telecom network: DIPA	79
Bharti Airtel spurts over 3.5% as it acquires Vodafone's ~4.7% equity stake in Indus Towers	80
Airtel acquires Vodafone's 4.7% stake in Indus Towers	81
Price movement	82
We are strengthening Airtel Ads by investing in blockchain capabilities: Gopal Vittal	83
Acquisition	85
Airtel acquires Vodafone's 4.7% stake in Indus Towers	86
Tower firms seek Jharkhand, Bihar govt's intervention against threat of disruption of services by unions	87
Bharti Airtel buys Vodafone's 4.7 per cent stake in Indus Towers	88
Bharti Airtel informs about update	89
Airtel Acquires Vodafone's 4.7% Stake In Indus Towers; Shares Up Over 2%	90
Singtel Unit's Australia Investment Might Not Affect Dividends -- Market Talk	91
Bharti Airtel acquires 4.7% stake in Indus Towers	92
Bharti Airtel Ltd - Announcement under Regulation 30 (LODR)-Updates on Acquisition.....	93
BHARTI AIRTEL LTD. - Announcement under Regulation 30 (LODR)-Updates on Acquisition.....	94
Bharti Airtel Ltd - Update	95
BHARTI AIRTEL LTD. - Update	96
BSE: Bharti Airtel Ltd. - Update	97
Bharti Airtel may Monetise Tower, Payments Bank and Fibre Assets	98
Airtel Says It Could Monetise Tower, Bank and Fibre Assets	99
Airtel Says It may Monetise Tower, Bank, Fibre Assets.....	100
Bharti Airtel may monetise tower, payments bank and fibre assets	101
Bharti Airtel - Company Update (Buy) No. of pages: 9.....	101
Deal snapshot: Helios Towers Closes USD 55m Malawi Tower Acquisition	102
Helios Towers Closes USD 55m Malawi Tower Acquisition	103
Bharti Airtel up 3.40 pc to Rs 733.35.....	104
Airtel Africa now stops investment in tower infrastructure	105
Bharti Airtel - Company Update (Buy) No. of pages: 9.....	105
Airtel Africa Stops Investments in Tower Infrastructure - Kenyan Wallstreet	107
Airtel to pay ,2,388 cr for Vodafone's 4.7% in Indus Towers	108
BSE: Bharti Airtel Ltd. - Announcement Under Regulation 30 (LODR)-Acquisition	109
Bharti Airtel informs about presentation	110
Bharti Airtel informs about updates	111

Airtel to pay ,2,1388 cr for Vodafone's 4.7% in Indus Towers	112
--	-----

Corporate

Franklin India Taxshield: change in investment factsheets for March 2022

168 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Franklin India Taxshield has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 4,794.64 crores, compared with Rs 4,693.36 crores in the last month. The Fund's NAV per unit was Rs 872.79 for Growth, while 52-Week High and Low ranges were Rs 919.18 and Rs 673.10 respectively.

The Equity - ELSS fund with Growth plan was launched on Apr 10, 1999 and managed by Fund Manager R Janakiraman.

The top five companies based on a percentage of total holdings were ICICI Bank Ltd (365.15 Cr.), Infosys Ltd (362.30 Cr.), HDFC Bank Ltd (352.88 Cr.), Axis Bank Ltd (342.52 Cr.) and Bharti Airtel Ltd (256.68 Cr.).

Franklin India Taxshield is promoted by Franklin Templeton Mutual Fund and managed by Franklin Templeton Asset Management (India) Pvt. Ltd..

Document RTNSIN0020220413ei4d000hv

Corporate

Mirae Asset Arbitrage Fund - Direct Plan: change in investment factsheets for March 2022

186 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Mirae Asset Arbitrage Fund - Direct Plan has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 380.44 crores, compared with Rs 416.60 crores in the last month. The Fund's NAV per unit was Rs 10.77 for Growth, while 52-Week High and Low ranges were Rs 10.77 and Rs 10.33 respectively.

The Equity - Hybrid fund with Growth plan was launched on Jun 03, 2020 and managed by Fund Managers Jignesh Rao, Jigar Shethia, Mahendra Kumar Jajoo.

The top five companies based on a percentage of total holdings were Adani Ports and Special Economic Zone Limited (16.74 Cr.), Reliance Industries Limited (15.15 Cr.), Bharti Airtel Limited (14.70 Cr.), Sun TV Network Limited (14.40 Cr.) and Bandhan Bank Limited (12.73 Cr.).

Mirae Asset Arbitrage Fund - Direct Plan is promoted by Mirae Asset Mutual Fund and managed by Mirae Asset Investment Managers (India) Pvt. Ltd..

Document RTNSIN0020220413ei4d000ig

Corporate

Franklin India Flexi Cap Fund: change in investment factsheets for March 2022

177 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Franklin India Flexi Cap Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 10,113.58 crores, compared with Rs 9,729.93 crores in the last month. The Fund's NAV per unit was Rs 970.91 for Growth, while 52-Week High and Low ranges were Rs 1,017.20 and Rs 746.03 respectively.

The Equity - Diversified fund with Growth plan was launched on Sep 29, 1994 and managed by Fund Managers Anand Radhakrishnan, R Janakiraman.

The top five companies based on a percentage of total holdings were ICICI Bank Ltd (788.72 Cr.), Infosys Ltd (762.74 Cr.), HDFC Bank Ltd (735.18 Cr.), Axis Bank Ltd (692.65 Cr.) and Bharti Airtel Ltd (603.96 Cr.).

Franklin India Flexi Cap Fund is promoted by Franklin Templeton Mutual Fund and managed by Franklin Templeton Asset Management (India) Pvt. Ltd..

Document RTNSIN0020220413ei4d000hu

Corporate

Franklin India Technology Fund: change in investment factsheets for March 2022

174 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Franklin India Technology Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 768.12 crores, compared with Rs 722.38 crores in the last month. The Fund's NAV per unit was Rs 322.50 for Growth, while 52-Week High and Low ranges were Rs 366.43 and Rs 270.86 respectively.

The Equity - Sector Fund fund with Growth plan was launched on Aug 22, 1998 and managed by Fund Managers Anand Radhakrishnan, Varun Sharma.

The top five companies based on a percentage of total holdings were Infosys Ltd (143.29 Cr.), Tata Consultancy Services Ltd (111.23 Cr.), HCL Technologies Ltd (72.20 Cr.), Bharti Airtel Ltd (45.30 Cr.) and Info Edge (India) Ltd (33.23 Cr.).

Franklin India Technology Fund is promoted by Franklin Templeton Mutual Fund and managed by Franklin Templeton Asset Management (India) Pvt. Ltd..

Document RTNSIN0020220413ei4d000hr

Corporate

Mirae Asset Great Consumer Fund: change in investment factsheets for March 2022

177 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Mirae Asset Great Consumer Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 1,656.42 crores, compared with Rs 1,584.84 crores in the last month. The Fund's NAV per unit was Rs 54.93 for Growth, while 52-Week High and Low ranges were Rs 57.72 and Rs 43.81 respectively.

The Equity - Sector Fund fund with Growth plan was launched on Mar 09, 2011 and managed by Fund Managers Ankit Jain, Siddhant Chhabria.

The top five companies based on a percentage of total holdings were ITC Limited (125.32 Cr.), Bharti Airtel Limited (105.69 Cr.), Hindustan Unilever Limited (83.99 Cr.), Asian Paints Limited (77.00 Cr.) and Axis Bank Limited (75.35 Cr.).

Mirae Asset Great Consumer Fund is promoted by Mirae Asset Mutual Fund and managed by Mirae Asset Investment Managers (India) Pvt. Ltd..

Document RTNSIN0020220413ei4d000ij

Corporate

Mirae Asset Arbitrage Fund: change in investment factsheets for March 2022

180 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Mirae Asset Arbitrage Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 380.44 crores, compared with Rs 416.60 crores in the last month. The Fund's NAV per unit was Rs 10.64 for Growth, while 52-Week High and Low ranges were Rs 10.64 and Rs 10.27 respectively.

The Equity - Hybrid fund with Growth plan was launched on Jun 03, 2020 and managed by Fund Managers Jignesh Rao, Jigar Shethia, Mahendra Kumar Jajoo.

The top five companies based on a percentage of total holdings were Adani Ports and Special Economic Zone Limited (16.74 Cr.), Reliance Industries Limited (15.15 Cr.), Bharti Airtel Limited (14.70 Cr.), Sun TV Network Limited (14.40 Cr.) and Bandhan Bank Limited (12.73 Cr.).

Mirae Asset Arbitrage Fund is promoted by Mirae Asset Mutual Fund and managed by Mirae Asset Investment Managers (India) Pvt. Ltd..

Document RTNSIN0020220413ei4d000if

Corporate

Franklin Build India Fund: change in investment factsheets for March 2022

172 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Franklin Build India Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 1,089.29 crores, compared with Rs 1,065.94 crores in the last month. The Fund's NAV per unit was Rs 64.57 for Growth, while 52-Week High and Low ranges were Rs 68.63 and Rs 47.58 respectively.

The Equity - Diversified fund with Growth plan was launched on Jul 10, 2009 and managed by Fund Manager Ajay Argal.

The top five companies based on a percentage of total holdings were Larsen & Toubro Ltd (97.22 Cr.), ICICI Bank Ltd (71.20 Cr.), Bharti Airtel Ltd (62.28 Cr.), Reliance Industries Ltd (60.60 Cr.) and KEI Industries Ltd (56.28 Cr.).

Franklin Build India Fund is promoted by Franklin Templeton Mutual Fund and managed by Franklin Templeton Asset Management (India) Pvt. Ltd..

Document RTNSIN0020220413ei4d000i5

Corporate

Aditya Birla Sun Life Frontline Equity Fund: change in investment factsheets for March 2022

181 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Aditya Birla Sun Life Frontline Equity Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 21,671.93 crores, compared with Rs 21,004.00 crores in the last month. The Fund's NAV per unit was Rs 340.59 for Growth, while 52-Week High and Low ranges were Rs 358.16 and Rs 274.69 respectively.

The Equity - Diversified fund with Growth plan was launched on Aug 30, 2002 and managed by Fund Manager Mahesh Patil.

The top five companies based on a percentage of total holdings were ICICI Bank Limited (1962.30 Cr.), Infosys Limited (1841.27 Cr.), HDFC Bank Limited (1540.48 Cr.), Reliance Industries Limited (1160.83 Cr.) and Bharti Airtel Limited (921.70 Cr.).

Aditya Birla Sun Life Frontline Equity Fund is promoted by Aditya Birla Sun Life Mutual Fund and managed by Aditya Birla Sun Life AMC Ltd..

Document RTNSIN0020220413ei4d000bk

Corporate

Aditya Birla Sun Life Special Opportunities Fund: change in investment factsheets for March 2022

183 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Aditya Birla Sun Life Special Opportunities Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 653.28 crores, compared with Rs 616.39 crores in the last month. The Fund's NAV per unit was Rs 15.62 for Growth, while 52-Week High and Low ranges were Rs 16.63 and Rs 12.16 respectively.

The Equity - Sector Fund fund with Growth plan was launched on Oct 05, 2020 and managed by Fund Managers Anil Shah, Chanchal Khandelwal.

The top five companies based on a percentage of total holdings were ICICI Bank Limited (50.92 Cr.), Infosys Limited (48.78 Cr.), Bharti Airtel Limited (34.09 Cr.), Phoenix Mills Limited (29.70 Cr.) and Dr. Reddys Laboratories Limited (26.49 Cr.).

Aditya Birla Sun Life Special Opportunities Fund is promoted by Aditya Birla Sun Life Mutual Fund and managed by Aditya Birla Sun Life AMC Ltd..

Document RTNSIN0020220413ei4d000c9

Corporate

Aditya Birla Sun Life Flexi Cap Fund: change in investment factsheets for March 2022

186 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Aditya Birla Sun Life Flexi Cap Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 16,012.17 crores, compared with Rs 15,237.36 crores in the last month. The Fund's NAV per unit was Rs 1,147.46 for Growth, while 52-Week High and Low ranges were Rs 1,215.20 and Rs 925.35 respectively.

The Equity - Diversified fund with Growth plan was launched on Aug 27, 1998 and managed by Fund Managers Anil Shah, Vinod Bhat.

The top five companies based on a percentage of total holdings were ICICI Bank Limited (1479.24 Cr.), Infosys Limited (1411.76 Cr.), HDFC Bank Limited (1008.25 Cr.), Bharti Airtel Limited (906.79 Cr.) and Dr. Reddys Laboratories Limited (803.10 Cr.).

Aditya Birla Sun Life Flexi Cap Fund is promoted by Aditya Birla Sun Life Mutual Fund and managed by Aditya Birla Sun Life AMC Ltd..

Document RTNSIN0020220413ei4d000bh

Corporate

Aditya Birla Sun Life Special Opportunities Fund - Direct Plan: change in investment factsheets for March 2022

189 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Aditya Birla Sun Life Special Opportunities Fund - Direct Plan has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 653.28 crores, compared with Rs 616.39 crores in the last month. The Fund's NAV per unit was Rs 16.06 for Growth, while 52-Week High and Low ranges were Rs 16.95 and Rs 12.28 respectively.

The Equity - Sector Fund fund with Growth plan was launched on Oct 05, 2020 and managed by Fund Managers Anil Shah, Chanchal Khandelwal.

The top five companies based on a percentage of total holdings were ICICI Bank Limited (50.92 Cr.), Infosys Limited (48.78 Cr.), Bharti Airtel Limited (34.09 Cr.), Phoenix Mills Limited (29.70 Cr.) and Dr. Reddys Laboratories Limited (26.49 Cr.).

Aditya Birla Sun Life Special Opportunities Fund - Direct Plan is promoted by Aditya Birla Sun Life Mutual Fund and managed by Aditya Birla Sun Life AMC Ltd..

Document RTNSIN0020220413ei4d000ca

Corporate

Aditya Birla Sun Life India GenNext Fund: change in investment factsheets for March 2022

181 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Aditya Birla Sun Life India GenNext Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 2,618.61 crores, compared with Rs 2,500.66 crores in the last month. The Fund's NAV per unit was Rs 135.81 for Growth, while 52-Week High and Low ranges were Rs 145.50 and Rs 107.94 respectively.

The Equity - Diversified fund with Growth plan was launched on Aug 05, 2005 and managed by Fund Manager Chanchal Khandelwal.

The top five companies based on a percentage of total holdings were ICICI Bank Limited (172.27 Cr.), HDFC Bank Limited (110.27 Cr.), Bharti Airtel Limited (109.25 Cr.), ITC Limited (108.39 Cr.) and Hindustan Unilever Limited (73.32 Cr.).

Aditya Birla Sun Life India GenNext Fund is promoted by Aditya Birla Sun Life Mutual Fund and managed by Aditya Birla Sun Life AMC Ltd..

Document RTNSIN0020220413ei4d000bo

Corporate

Axis Consumption ETF: change in investment factsheets for March 2022

163 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Axis Consumption ETF has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 11.68 crores, compared with Rs 10.24 crores in the last month. The Fund's NAV per unit was Rs 70.73 for Growth, while 52-Week High and Low ranges were Rs 75.59 and Rs 62.88 respectively.

The Equity - Index Fund fund with Growth plan was launched on Aug 30, 2021 and managed by Fund Managers Viresh Joshi, Deepak Agarwal.

The top five companies based on a percentage of total holdings were Hindustan Unilever Limited (1.19 Cr.), Bharti Airtel Limited (1.18 Cr.), ITC Limited (1.12 Cr.), Asian Paints Limited (0.92 Cr.) and Titan Company Limited (0.70 Cr.).

Axis Consumption ETF is promoted by Axis Mutual Fund and managed by Axis Asset Management Company Ltd..

Document RTNSIN0020220413ei4d000e4

Corporate

Aditya Birla Sun Life Infrastructure Fund: change in investment factsheets for March 2022

178 words

13 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Aditya Birla Sun Life Infrastructure Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 531.44 crores, compared with Rs 526.18 crores in the last month. The Fund's NAV per unit was Rs 49.81 for Growth, while 52-Week High and Low ranges were Rs 52.53 and Rs 38.22 respectively.

The Equity - Sector Fund fund with Growth plan was launched on Jan 31, 2006 and managed by Fund Manager Nitesh Jain.

The top five companies based on a percentage of total holdings were Larsen & Toubro Limited (53.03 Cr.), Bharti Airtel Limited (33.81 Cr.), Honeywell Automation India Limited (31.74 Cr.), UltraTech Cement Limited (29.71 Cr.) and NCC Limited (26.15 Cr.).

Aditya Birla Sun Life Infrastructure Fund is promoted by Aditya Birla Sun Life Mutual Fund and managed by Aditya Birla Sun Life AMC Ltd..

Document RTNSIN0020220413ei4d000bp

Corporate

Shriram Long Term Equity Fund - Direct Plan: change in investment factsheets for March 2022

176 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Shriram Long Term Equity Fund - Direct Plan has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 43.00 crores, compared with Rs 41.72 crores in the last month. The Fund's NAV per unit was Rs 16.39 for Growth, while 52-Week High and Low ranges were Rs 17.38 and Rs 13.37 respectively.

The Equity - ELSS fund with Growth plan was launched on Dec 17, 2018 and managed by Fund Manager Gargi Bhattacharyya Banerjee.

The top five companies based on a percentage of total holdings were Bharti Airtel Ltd. (2.47 Cr.), Reliance Industries Ltd. (2.45 Cr.), ICICI Bank Ltd. (2.28 Cr.), HDFC Bank Ltd. (2.26 Cr.) and Infosys Ltd. (2.02 Cr.).

Shriram Long Term Equity Fund - Direct Plan is promoted by Shriram Mutual Fund and managed by Shriram Asset Management Company Ltd..

Document RTNSIN0020220413ei4c0004z

Corporate

Nippon India ETF Infra BeES: change in investment factsheets for March 2022

176 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India ETF Infra BeES has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 49.61 crores, compared with Rs 46.70 crores in the last month. The Fund's NAV per unit was Rs 542.74 for Growth, while 52-Week High and Low ranges were Rs 552.64 and Rs 407.67 respectively.

The Equity - Index Fund fund with Growth plan was launched on Sep 09, 2010 and managed by Fund Manager Mehul Dama.

The top five companies based on a percentage of total holdings were Reliance Industries Limited (9.79 Cr.), Larsen & Toubro Limited (6.67 Cr.), Bharti Airtel Limited (5.56 Cr.), UltraTech Cement Limited (2.38 Cr.) and Power Grid Corporation of India Limited (2.31 Cr.).

Nippon India ETF Infra BeES is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c0002s

Corporate

Nippon India Equity Hybrid Fund - Segregated Portfolio 2 - Direct Plan: change in investment factsheets for March 2022

165 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India Equity Hybrid Fund - Segregated Portfolio 2 - Direct Plan has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 3,149.72 crores, compared with Rs 3,087.61 crores in the last month. The Equity - Hybrid fund with Growth plan was launched on Mar 06, 2020 and managed by Fund Managers Manish Gunwani, Sushil Budhia, Anand Devendra Gupta.

The top five companies based on a percentage of total holdings were Infosys Limited (228.82 Cr.), ICICI Bank Limited (204.48 Cr.), HDFC Bank Limited (193.35 Cr.), Reliance Industries Limited (170.73 Cr.) and Bharti Airtel Limited (118.90 Cr.).

Nippon India Equity Hybrid Fund - Segregated Portfolio 2 - Direct Plan is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c0001b

Corporate

Shriram Long Term Equity Fund: change in investment factsheets for March 2022

170 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Shriram Long Term Equity Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 43.00 crores, compared with Rs 41.72 crores in the last month. The Fund's NAV per unit was Rs 15.43 for Growth, while 52-Week High and Low ranges were Rs 16.49 and Rs 12.81 respectively.

The Equity - ELSS fund with Growth plan was launched on Dec 17, 2018 and managed by Fund Manager Gargi Bhattacharyya Banerjee.

The top five companies based on a percentage of total holdings were Bharti Airtel Ltd. (2.47 Cr.), Reliance Industries Ltd. (2.45 Cr.), ICICI Bank Ltd. (2.28 Cr.), HDFC Bank Ltd. (2.26 Cr.) and Infosys Ltd. (2.02 Cr.).

Shriram Long Term Equity Fund is promoted by Shriram Mutual Fund and managed by Shriram Asset Management Company Ltd..

Document RTNSIN0020220413ei4c0004y

Corporate

Nippon India Equity Hybrid Fund - Segregated Portfolio 1 - Direct Plan: change in investment factsheets for March 2022

190 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India Equity Hybrid Fund - Segregated Portfolio 1 - Direct Plan has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 3,149.72 crores, compared with Rs 3,087.61 crores in the last month. The Fund's NAV per unit was Rs 0.06 for Growth, while 52-Week High and Low ranges were Rs 0.06 and Rs 0.06 respectively.

The Equity - Hybrid fund with Growth plan was launched on Sep 25, 2019 and managed by Fund Managers Manish Gunwani, Sushil Budhia.

The top five companies based on a percentage of total holdings were Infosys Limited (228.82 Cr.), ICICI Bank Limited (204.48 Cr.), HDFC Bank Limited (193.35 Cr.), Reliance Industries Limited (170.73 Cr.) and Bharti Airtel Limited (118.90 Cr.).

Nippon India Equity Hybrid Fund - Segregated Portfolio 1 - Direct Plan is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c00013

Corporate

Nippon India Equity Hybrid Fund: change in investment factsheets for March 2022

175 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India Equity Hybrid Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 3,149.72 crores, compared with Rs 3,087.61 crores in the last month. The Fund's NAV per unit was Rs 67.54 for Growth, while 52-Week High and Low ranges were Rs 68.86 and Rs 55.68 respectively.

The Equity - Hybrid fund with Growth plan was launched on Jun 08, 2005 and managed by Fund Managers Manish Gunwani, Sushil Budhia.

The top five companies based on a percentage of total holdings were Infosys Limited (228.82 Cr.), ICICI Bank Limited (204.48 Cr.), HDFC Bank Limited (193.35 Cr.), Reliance Industries Limited (170.73 Cr.) and Bharti Airtel Limited (118.90 Cr.).

Nippon India Equity Hybrid Fund is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c00022

Corporate

Nippon India Equity Hybrid Fund - Segregated Portfolio 1: change in investment factsheets for March 2022

184 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India Equity Hybrid Fund - Segregated Portfolio 1 has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 3,149.72 crores, compared with Rs 3,087.61 crores in the last month. The Fund's NAV per unit was Rs 0.05 for Growth, while 52-Week High and Low ranges were Rs 0.05 and Rs 0.05 respectively.

The Equity - Hybrid fund with Growth plan was launched on Sep 25, 2019 and managed by Fund Managers Manish Gunwani, Sushil Budhia.

The top five companies based on a percentage of total holdings were Infosys Limited (228.82 Cr.), ICICI Bank Limited (204.48 Cr.), HDFC Bank Limited (193.35 Cr.), Reliance Industries Limited (170.73 Cr.) and Bharti Airtel Limited (118.90 Cr.).

Nippon India Equity Hybrid Fund - Segregated Portfolio 1 is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c00012

Corporate

Motilal Oswal Nifty 200 Momentum 30 Index Fund - Direct Plan: change in investment factsheets for March 2022

187 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Motilal Oswal Nifty 200 Momentum 30 Index Fund - Direct Plan has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 128.70 crores, compared with Rs 17.20 crores in the last month. The Fund's NAV per unit was Rs 10.25 for Growth, while 52-Week High and Low ranges were Rs 10.31 and Rs 9.03 respectively.

The Equity - Index Fund fund with Growth plan was launched on Jan 21, 2022 and managed by Fund Managers Swapnil P Mayekar, Abhiroop Mukherjee.

The top five companies based on a percentage of total holdings were Adani Enterprises Limited (7.51 Cr.), Bharti Airtel Limited (7.25 Cr.), Tata Power Company Limited (7.03 Cr.), State Bank of India (6.99 Cr.) and Titan Company Limited (6.96 Cr.).

Motilal Oswal Nifty 200 Momentum 30 Index Fund - Direct Plan is promoted by Motilal Oswal Mutual Fund and managed by Motilal Oswal Asset Management Company Ltd..

Document RTNSIN0020220413ei4c0001r

Corporate

Nippon India ETF Consumption: change in investment factsheets for March 2022

165 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India ETF Consumption has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 30.90 crores, compared with Rs 29.36 crores in the last month. The Fund's NAV per unit was Rs 77.28 for Growth, while 52-Week High and Low ranges were Rs 81.62 and Rs 62.55 respectively.

The Equity - Index Fund fund with Growth plan was launched on Mar 14, 2014 and managed by Fund Manager Mehul Dama.

The top five companies based on a percentage of total holdings were Hindustan Unilever Limited (3.15 Cr.), Bharti Airtel Limited (3.10 Cr.), ITC Limited (2.96 Cr.), Asian Paints Limited (2.42 Cr.) and Titan Company Limited (1.84 Cr.).

Nippon India ETF Consumption is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c0002x

Corporate

Nippon India Equity Hybrid Fund - Segregated Portfolio 2: change in investment factsheets for March 2022

156 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India Equity Hybrid Fund - Segregated Portfolio 2 has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 3,149.72 crores, compared with Rs 3,087.61 crores in the last month. The Equity - Hybrid fund with Growth plan was launched on Mar 06, 2020 and managed by Fund Managers Manish Gunwani, Sushil Budhia.

The top five companies based on a percentage of total holdings were Infosys Limited (228.82 Cr.), ICICI Bank Limited (204.48 Cr.), HDFC Bank Limited (193.35 Cr.), Reliance Industries Limited (170.73 Cr.) and Bharti Airtel Limited (118.90 Cr.).

Nippon India Equity Hybrid Fund - Segregated Portfolio 2 is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c0001a

Corporate

Nippon India Value Fund: change in investment factsheets for March 2022

170 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India Value Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 4,394.50 crores, compared with Rs 4,204.55 crores in the last month. The Fund's NAV per unit was Rs 126.11 for Growth, while 52-Week High and Low ranges were Rs 130.71 and Rs 93.01 respectively.

The Equity - Diversified fund with Growth plan was launched on Jun 08, 2005 and managed by Fund Manager Meenakshi Dawar.

The top five companies based on a percentage of total holdings were Infosys Limited (280.46 Cr.), ICICI Bank Limited (261.07 Cr.), HDFC Bank Limited (230.55 Cr.), Bharti Airtel Limited (205.14 Cr.) and Reliance Industries Limited (200.29 Cr.).

Nippon India Value Fund is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c0002k

Corporate

Motilal Oswal Nifty 200 Momentum 30 Index Fund: change in investment factsheets for March 2022

181 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Motilal Oswal Nifty 200 Momentum 30 Index Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 128.70 crores, compared with Rs 17.20 crores in the last month. The Fund's NAV per unit was Rs 10.24 for Growth, while 52-Week High and Low ranges were Rs 10.30 and Rs 9.03 respectively.

The Equity - Index Fund fund with Growth plan was launched on Jan 21, 2022 and managed by Fund Managers Swapnil P Mayekar, Abhiroop Mukherjee.

The top five companies based on a percentage of total holdings were Adani Enterprises Limited (7.51 Cr.), Bharti Airtel Limited (7.25 Cr.), Tata Power Company Limited (7.03 Cr.), State Bank of India (6.99 Cr.) and Titan Company Limited (6.96 Cr.).

Motilal Oswal Nifty 200 Momentum 30 Index Fund is promoted by Motilal Oswal Mutual Fund and managed by Motilal Oswal Asset Management Company Ltd..

Document RTNSIN0020220413ei4c0001q

Corporate

Nippon India Power & Infra Fund: change in investment factsheets for March 2022

174 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Nippon India Power & Infra Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 1,665.90 crores, compared with Rs 1,580.29 crores in the last month. The Fund's NAV per unit was Rs 158.10 for Growth, while 52-Week High and Low ranges were Rs 164.96 and Rs 116.77 respectively.

The Equity - Sector Fund fund with Growth plan was launched on May 08, 2004 and managed by Fund Manager Sanjay Doshi.

The top five companies based on a percentage of total holdings were Larsen & Toubro Limited (167.93 Cr.), RITES Limited (114.19 Cr.), Reliance Industries Limited (89.58 Cr.), UltraTech Cement Limited (89.13 Cr.) and Bharti Airtel Limited (86.82 Cr.).

Nippon India Power & Infra Fund is promoted by Nippon India Mutual Fund and managed by Nippon Life India Asset Management Ltd..

Document RTNSIN0020220413ei4c0002d

Corporate

Motilal Oswal Nifty 200 Momentum 30 ETF: change in investment factsheets for March 2022

175 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Motilal Oswal Nifty 200 Momentum 30 ETF has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 6.58 crores, compared with Rs 3.96 crores in the last month. The Fund's NAV per unit was Rs 208.39 for Growth, while 52-Week High and Low ranges were Rs 209.65 and Rs 182.31 respectively.

The Equity - Index Fund fund with Growth plan was launched on Jan 21, 2022 and managed by Fund Manager Swapnil P Mayekar.

The top five companies based on a percentage of total holdings were Adani Enterprises Limited (0.38 Cr.), Bharti Airtel Limited (0.37 Cr.), Tata Power Company Limited (0.36 Cr.), State Bank of India (0.36 Cr.) and Titan Company Limited (0.36 Cr.).

Motilal Oswal Nifty 200 Momentum 30 ETF is promoted by Motilal Oswal Mutual Fund and managed by Motilal Oswal Asset Management Company Ltd..

Document RTNSIN0020220413ei4c0001p



Disclosure under SEBI Takeover Regulations

66 words

12 April 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, April 12 -- Promoter/Promoter Group of Bharti Airtel Limited has submitted a disclosure under Regulation 31(4) of SEBI Takeover Regulations for the year ended 31-Mar-2022

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220412ei4c000yn

Corporate

LIC MF Infrastructure Fund: change in investment factsheets for March 2022

170 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

LIC MF Infrastructure Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 83.32 crores, compared with Rs 78.55 crores in the last month. The Fund's NAV per unit was Rs 23.47 for Growth, while 52-Week High and Low ranges were Rs 23.69 and Rs 16.53 respectively.

The Equity - Diversified fund with Growth plan was launched on Feb 04, 2008 and managed by Fund Manager Yogesh Patil.

The top five companies based on a percentage of total holdings were Bharti Airtel Ltd. (5.84 Cr.), Transport Corporation Of India Ltd. (5.44 Cr.), Brigade Enterprises Ltd. (5.01 Cr.), Reliance Industries Ltd. (4.82 Cr.) and Linde India Ltd. (4.68 Cr.).

LIC MF Infrastructure Fund is promoted by LIC Mutual Fund and managed by LIC Mutual Fund Asset Management Ltd..

Document RTNSIN0020220412ei4c00049

Corporate

LIC MF Flexi Cap Fund: change in investment factsheets for March 2022

171 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

LIC MF Flexi Cap Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 402.30 crores, compared with Rs 404.46 crores in the last month. The Fund's NAV per unit was Rs 66.18 for Growth, while 52-Week High and Low ranges were Rs 70.55 and Rs 55.96 respectively.

The Equity - Diversified fund with Growth plan was launched on Apr 16, 1998 and managed by Fund Manager Yogesh Patil.

The top five companies based on a percentage of total holdings were Infosys Ltd. (36.45 Cr.), ICICI Bank Ltd. (35.48 Cr.), HDFC Bank Ltd. (28.61 Cr.), Tata Consultancy Services Ltd. (21.51 Cr.) and Bharti Airtel Ltd. (13.46 Cr.).

LIC MF Flexi Cap Fund is promoted by LIC Mutual Fund and managed by LIC Mutual Fund Asset Management Ltd..

Document RTNSIN0020220412ei4c00042

Corporate

Invesco India Flexi Cap Fund - Direct Plan: change in investment factsheets for March 2022

179 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Invesco India Flexi Cap Fund - Direct Plan has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 809.54 crores, compared with Rs 738.63 crores in the last month. The Fund's NAV per unit was Rs 10.47 for Growth, while 52-Week High and Low ranges were Rs 10.55 and Rs 9.68 respectively.

The Equity - Diversified fund with Growth plan was launched on Jan 24, 2022 and managed by Fund Managers Taher Badshah, Amit Nigam.

The top five companies based on a percentage of total holdings were ICICI Bank Limited (61.55 Cr.), HDFC Bank Limited (50.04 Cr.), Infosys Limited (47.39 Cr.), State Bank of India (23.22 Cr.) and Bharti Airtel Limited (21.11 Cr.).

Invesco India Flexi Cap Fund - Direct Plan is promoted by Invesco Mutual Fund and managed by Invesco Asset Management (India) Private Limited.

Document RTNSIN0020220412ei4c00039

Corporate

Invesco India Flexi Cap Fund: change in investment factsheets for March 2022

173 words

12 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Invesco India Flexi Cap Fund has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 809.54 crores, compared with Rs 738.63 crores in the last month. The Fund's NAV per unit was Rs 10.44 for Growth, while 52-Week High and Low ranges were Rs 10.53 and Rs 9.67 respectively.

The Equity - Diversified fund with Growth plan was launched on Jan 24, 2022 and managed by Fund Managers Taher Badshah, Amit Nigam.

The top five companies based on a percentage of total holdings were ICICI Bank Limited (61.55 Cr.), HDFC Bank Limited (50.04 Cr.), Infosys Limited (47.39 Cr.), State Bank of India (23.22 Cr.) and Bharti Airtel Limited (21.11 Cr.).

Invesco India Flexi Cap Fund is promoted by Invesco Mutual Fund and managed by Invesco Asset Management (India) Private Limited.

Document RTNSIN0020220412ei4c00038

Corporate

Mahindra Manulife Rural Bharat & Consumption Yojana: change in investment factsheets for March 2022

177 words

11 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Mahindra Manulife Rural Bharat & Consumption Yojana has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 47.53 crores, compared with Rs 46.09 crores in the last month. The Fund's NAV per unit was Rs 14.06 for Growth, while 52-Week High and Low ranges were Rs 14.26 and Rs 11.37 respectively.

The Equity - Diversified fund with Growth plan was launched on Oct 19, 2018 and managed by Fund Managers Abhinav Khandelwal, Fatema Pacha.

The top five companies based on a percentage of total holdings were Bharti Airtel Limited (4.53 Cr.), ITC Limited (4.26 Cr.), Hindustan Unilever Limited (3.69 Cr.), Asian Paints Limited (3.08 Cr.) and Maruti Suzuki India Limited (2.57 Cr.).

Mahindra Manulife Rural Bharat & Consumption Yojana is promoted by Mahindra Manulife Mutual Fund and managed by Mahindra Manulife Investment Management Pvt. Ltd..

Document RTNSIN0020220411ei4b000e8

Corporate

Mahindra Manulife Rural Bharat & Consumption Yojana - Direct Plan: change in investment factsheets for March 2022

183 words

11 April 2022

Dion News Service

RTNSIN

English

Copyright 2022. Dion Global Solutions Ltd.

Mahindra Manulife Rural Bharat & Consumption Yojana - Direct Plan has announced change in investment factsheets and fund flash for the month ended March 31, 2022.

As on Mar 31, 2022, the total size of the Fund was Rs 47.53 crores, compared with Rs 46.09 crores in the last month. The Fund's NAV per unit was Rs 14.92 for Growth, while 52-Week High and Low ranges were Rs 15.04 and Rs 11.87 respectively.

The Equity - Diversified fund with Growth plan was launched on Oct 19, 2018 and managed by Fund Managers Abhinav Khandelwal, Fatema Pacha.

The top five companies based on a percentage of total holdings were Bharti Airtel Limited (4.53 Cr.), ITC Limited (4.26 Cr.), Hindustan Unilever Limited (3.69 Cr.), Asian Paints Limited (3.08 Cr.) and Maruti Suzuki India Limited (2.57 Cr.).

Mahindra Manulife Rural Bharat & Consumption Yojana - Direct Plan is promoted by Mahindra Manulife Mutual Fund and managed by Mahindra Manulife Investment Management Pvt. Ltd..

Document RTNSIN0020220411ei4b000e9

Hindustan Times, Business_V2

DoT gives bank guarantees back to Airtel and Voda Idea

Gulveen Aulakh

338 words

9 April 2022

Hindustan Times

HNTM

English

Copyright 2022. HT Media Limited. All rights reserved.

New Delhi, April 9 -- The government has returned bank guarantees of nearly Rs.23,000 crore to Bharti Airtel Ltd and Vodafone Idea Ltd, two people familiar with the matter said, offering a major relief to the telecom operators.

In an affidavit in the Supreme Court, the department of telecommunications (DoT) said it returned the bank guarantees as the carriers opted for a moratorium on spectrum auction instalments and no such instalment **payments** were due until the moratorium period ends in 2025. Vodafone Idea will gain the most from the government decision as it has been seeking a return of the bank guarantees, which would help pare its debt by Rs.15,000 crore. The debt reduction process will be aided further by converting interest on the dues-from adjusted gross revenue and spectrum **payments** amounting to Rs.16,000 crore-into equity to be held by the government. Vodafone Idea's debt pile is at Rs.1.9 trillion.

Vodafone Idea recently received an infusion of Rs.4,500 crore from its promoters, Vodafone Group Plc and Aditya Birla Group. The telco is also in talks with investors to raise an additional Rs.10,000 crore through equity or debt, funds that will be critical to purchase 5G airwaves in upcoming spectrum auctions amid intense competition from larger rivals Reliance Jio and Bharti Airtel. According to a person familiar with the matter, bank guarantees of about Rs.7,000-8,000 crore have been returned to Airtel.

DoT told the top court that the telcos were directed to submit bank guarantees equal to the next payable instalment, including the part of the deferred amount due with the instalment, 13 months before the next due date after the moratorium period ends.

Published by HT Digital Content Services with permission from Hindustan Times.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HNTM000020220408ei490059j



Spurt in Volume

78 words

8 April 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, April 8 -- TTML : Significant increase in volume has been observed in Tata Teleservices (Maharashtra) Limited. The Exchange, in order to ensure that investors have latest relevant information about the company and to inform the market place so that the interest of t

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220408ei48000zw

MINT, Companies

Returned bank guarantees to Vodafone Idea, Bharti Airtel: DoT tells SC

Gulveen Aulakh

391 words

8 April 2022

Mint

HNMINT

English

Copyright 2022. HT Media Limited. All rights reserved.

New Delhi, April 8 -- The department of telecommunications (DoT) has returned bank guarantees (BGs) to Bharti Airtel and Vodafone Idea, according to an affidavit filed by the department in the Supreme Court. The bank guarantees amount to nearly Rs.23,000 crore.

The department told the apex court that the BGs have been returned since the carriers had opted for a moratorium on spectrum auction installments and no such installment **payments** were due till post the moratorium period ends in 2025.

The move will come as a major relief to debt-laden Vodafone Idea which has been seeking return of the BGs from the government. This will help it lower its debt by a massive Rs.15,000 crore. The reduction in debt will further be helped by the conversion of interest on the dues - from adjusted gross revenue and spectrum payments amounting to Rs.16,000 crore - into equity to be held by the Indian government. Vodafone Idea's total debt pile is nearly Rs.1.9 trillion.

According to sources, bank guarantees of about Rs.7,000- Rs.8,000 crore have been returned to Airtel.

"Pursuant to the Cabinet decision and in the view of the fact that VIL and BAL had opted for such moratorium on spectrum auction instalments and no installment due necessitating security in the form of financial BGs till 13 months before the next payable instalment post moratorium period, DoT has returned the existing bank guarantees submitted by VIL and BAL, which were for securitizing the deferred annual spectrum installments in respect of the past auctions," the affidavit submitted by the DoT in the Supreme Court said. Mint has seen a copy.

The payments were due for auctions held in 2012,2014, 2015 and 2016.

The DoT told the Court that the telcos have been directed to submit FBGs of equal to next payable installment, including the part of the deferred amount due with the installment, 13 months before the next due date after the moratorium period.

Bharti Airtel and Vodafone Idea did not comment on the development as of Friday afternoon.

Published by HT Digital Content Services with permission from MINT.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HNMINT0020220408ei4800232



Spurt in Volume

93 words

7 April 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, April 7 -- TTML : Significant increase in volume has been observed in Tata Teleservices (Maharashtra) Limited. The Exchange, in order to ensure that investors have latest relevant information about the company and to inform the market place so that the interest of the investors is safeguarded, has written to the company. The response from the company is awaited.

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220407ei47001fz



Tata Tele Business Services recognized as 'Enterprise Service Provider of the Year 2022' at ET Telecom Awards

India Infoline News Service

396 words

6 April 2022

Indiainfoline News Service

INFOIN

English

Copyright © 2022. Indiainfoline Ltd.

Tata Tele Business Services (TTBS), leading enabler of digital **connectivity** and **cloud** solutions for businesses in India has won the prestigious "Enterprise Service Provider of the Year" award at the ET Telecom Awards 2022. This award recognises the companies which have been working closely with enterprise customers to help drive their businesses successfully.

Recognised as the Enterprise Service Provider of the Year 2022, TTBS has always strived to bring the best technology and services to businesses that enable them to improve processes, reach customers more effectively, and enhance their productivity. TTBS has maintained a progressive approach of partnering with enterprises as a technology enabler by providing innovative solutions that allow enterprises to be resilient and maintain business continuity in a flexible, scalable, and secure manner.

Speaking on the occasion, Vishal Rally, Sr. Vice President – Product and Marketing, Tata Teleservices said, "We are truly honoured and delighted to be recognised as the best Enterprise Service Provider in the country. At TTBS, our focus has always been on serving the evolving needs of the enterprises and help them build advance digital capabilities to compete and win in their respective businesses. This award reflects our organizational purpose of accelerating adoption of digital technologies by businesses aspiring to Do Big and creating enduring partnerships"

TTBS has taken several initiatives in the recent times to empower enterprises with innovative and reliable solutions as they move up the digital transformation curve. The company has strengthened its portfolio of enterprise grade solutions such as Smartflo – an advanced cloud communication suite; SmartOffice - a one-box start-up kit with voice, data, apps and storage, SD-WAN iFLX - an intelligently flexible solution (built on Fortinet's platform) for network optimization, EZ Cloud Connect - a dedicated private network gateway to public clouds, Ultra-Lola – point to point connectivity with latency in microseconds for brokerage/BFSI firms, Smart Internet leased line with built-in cloud security and manageability, collaboration solutions, IoT solutions, cloud applications, and a comprehensive suite of cyber security solutions across industries.

It has also partnered with Zoom Video Communications, Inc. to offer world-class unified communication solutions to enterprises. All these solutions appropriately address the needs arising out of a distributed and remote working environment and enable businesses to deliver superior customer experience.

Document INFOIN0020220407ei4600006



Airtel Africa becomes Joint Audit Cooperation member to promote supply chain sustainability

119 words

6 April 2022

Telecompaper Africa

TELAFR

English

Copyright 2022 Telecompaper. All Rights Reserved.

Airtel Africa has become a member of the Joint Audit Cooperation (JAC) global telecoms industry alliance to promote **sustainability** principles in their supply chains. This follows the launch of Airtel Africa's **sustainability** strategy in October 2021, including encouraging Environmental Social and Governance (ESG) principles in its supply chain.

Airtel Africa plc is listed on the London Stock Exchange and was recently added to the FTSE 100 index. The JAC was founded in 2010 and currently has nineteen telecom operators as members. JAC members verify, assess and promote **sustainability** standards and transfer best practice across supply chains. Since its founding, JAC has conducted over 724 audits in 41 countries.

Document TELAFR0020220406ei460005n

Companies

Airtel in Talks with Old and New Vendors for 5G Contracts: CTO

Danish.Khan@timesinternet.in

195 words

2 April 2022

The Economic Times - Delhi Edition

ECTDEL

English

Copyright © 2022. Bennett, Coleman & Co., Ltd.

New Delhi: Bharti Airtel is in talks with new and traditional telecom gear makers to finalise equipment and network contracts for fifth generation mobile (5G) services, a senior company executive has said. The carrier is developing a full 5G **ecosystem** using open radio networks that can support interoperability between different vendors' equipment to ensure flexibility in choosing gear vendors for its upcoming high-speed network. "We are discussing with vendors about 5G contracts; we haven't closed anything," Randeep Sekhon, chief technology officer, Bharti Airtel, told ET. "We are not just doing traditional vendors but are also doing O-Ran (open radio access networks, or Open Ran). We are developing a full **ecosystem** in O-Ran so that we can have alternatives," he said. "It is off-the-shelf kind of a technology." Airtel is working with Tata Consultancy Services (TCS) and US firm Mavenir to deploy Open Ran-based 5G networks and a trial is already underway in Punjab with Mavenir.

Sekhon said the firm's partnership with TCS is also "progressing" well.

Document ECTDEL0020220402ei420000t

Telecom News

Airtel in talks with old and new vendors for 5G contracts: CTO

Danish Khan

198 words

2 April 2022

The Economic Times

ECTIM

English

(c) 2022 The Times of India Group. All rights reserved.

New Delhi: Bharti Airtel is in talks with new and traditional telecom gear makers to finalise equipment and network contracts for fifth generation mobile (5G) services, a senior company executive has said. The carrier is developing a full 5G **ecosystem** using open radio networks that can support interoperability between different vendors' equipment to ensure flexibility in choosing gear vendors for its upcoming high-speed network. "We are discussing with vendors about 5G contracts; we haven't closed anything," Randeep Sekhon, chief technology officer, Bharti Airtel, told ET. "We are not just doing traditional vendors but are also doing O-Ran (open radio access networks, or Open Ran). We are developing a full **ecosystem** in O-Ran so that we can have alternatives," he said. "It is off-the-shelf kind of a technology." Airtel is working with Tata Consultancy Services (TCS) Tata Consultancy Services (TCS) and US firm Mavenir to deploy Open Ran-based 5G networks and a trial is already underway in Punjab with Mavenir.

Sekhon said the firm's partnership with TCS is also "progressing" well.

For Reprint Rights: timescontent.com

Document ECTIM00020220401ei410009a



General updates

74 words

1 April 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, April 1 -- Bharti Airtel Limited has informed the Exchange about Announcement issued by the Company w.r.t. an adjustment to the Conversion price of outstanding 1.50% Foreign Currency Convertible Bonds due 2025 of USD 1,000 million

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220401ei410015s



Airtel Zambia AGM approves FY results as net result turns positive

141 words

1 April 2022

Telecompaper Africa

TELAFR

English

Copyright 2022 Telecompaper. All Rights Reserved.

Airtel Zambia's shareholders at the Annual General Meeting on 30 March approved its audited results for the period ending 31 December 2021. It increased its FY customer base by 19 percent and total revenues rose by 37.8 percent. Net profit was ZMW 693 million after a loss of ZMW 341 million in the prior year, mainly driven by revenue growth, strong operating efficiencies and appreciation of the Zambian Kwacha.

The results were also driven by increased investments in network **infrastructure** and distribution, especially in rural areas/ Development of affordable products and services have supported subscriber retention and acquisition. The board recommended a final dividend of ZMW 2.40 per share per share for payment to holders of records at the close of business on or about 29 April.

Document TELAFR0020220401ei410008e

THE CAPITAL QUEST

India

Brookfield to buy 51% in four commercial properties from Bharti Enterprises

Sumit Upadhyaya

295 words

1 April 2022

The Capital Quest

CPLQST

English

Copyright 2022 CQ Digital Pvt Ltd.

Canadian alternative **investment** firm Brookfield has agreed to acquire a 51% stake in four commercial properties from billionaire Sunil Mittal-led Bharti Enterprises at an enterprise value of Rs 5,000 crore (\$657 million).

Bharti Enterprises, the holding company of Mittal's businesses that also includes telecom operator Bharti Airtel Ltd, will retain a 49% interest in the properties that total 3.3 million square feet.

The properties are Worldmark Aerocity in Delhi, Worldmark 65 and Airtel Center in Gurgaon, and Pavillion Mall in the north Indian city of Ludhiana, the companies said Friday. Brookfield Properties, the real estate operating arm of Brookfield Asset Management Inc, will manage the assets.

Bharti Realty, the real estate arm of Bharti Enterprises, will continue to own and operate its remaining commercial assets, which includes about 10 million sq ft of projects in Delhi Aerocity.

Brookfield has emerged one of the most active investors in India's real estate sectors in recent years, competing with the likes of compatriot Canada Pension Plan Investment Board and US-based buyout giant Blackstone.

In India, Brookfield owns and operates 47 million sq ft of commercial real estate assets in six cities—Delhi-NCR, Mumbai, Bengaluru, Chennai, Pune and Kolkata.

Ankur Gupta, Brookfield's country head for India, said the firm sees "tremendous opportunities" for "well-managed" commercial real estate properties.

Brookfield's other recent deals in India's real estate sector include an investment of Rs 1,000 crore in Hyderabad-based residential developer [INDIS](#) in November last year and [selling an office park](#) in December to a publicly listed real estate investment trust it controls as well as investing some money in the REIT to help it buy the property.

Document CPLQST0020220401ei4100002



Indus Towers informs about disclosure

78 words

1 April 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, April 1 -- Indus Towers has informed that exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for Bharti Airtel & PACs. The above information is a part of company's filings submitted to BSE.

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220401ei41000h1



Indus Towers Ltd - Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011

42 words

1 April 2022

06:34

BSE Company Announcements

BSECOA

English

Copyright 2022 Bombay Stock Exchange Ltd

The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for Nettle **Infrastructure** Investments Ltd & PACs

To see the full PDF, please click [here](#).

Document BSECOA0020220401ei41001ph

BSE: Bharti Airtel Ltd. - Announcement Issued By The Company W.R.T. An Adjustment To The Conversion Price Of Outstanding 1.50% Foreign Currency Convertible Bonds Due 2025 Of USD 1,000 Million.

135 words

1 April 2022

02:30

Dow Jones Institutional News

DJDN

English

Copyright © 2022, Dow Jones & Company, Inc.

The following is a press release from The Stock Exchange, Mumbai:

With reference to the communication dated January 14, 2020 (Appendix A), we are enclosing the announcement issued by the Company w.r.t. an adjustment to the Conversion price of outstanding 1.50% Foreign Currency Convertible Bonds due 2025 of USD 1,000 million.

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/db84f3b4-af41-4671-b3db-dcada547a683.pdf>

This **content** was automatically published based on data and/or text from the original source. For feedback, write to singaporeeditors@dowjones.com.

(END) Dow Jones Newswires

March 31, 2022 21:30 ET (01:30 GMT)

Document DJDN000020220401ei410004a



Bharti Airtel and Tech Mahindra announce [partnership](#) to grow India's digital economy; Stocks trade mixed

India Infoline News Service

536 words

31 March 2022

Indiainfoline News Service

INFOIN

English

Copyright © 2022. Indiainfoline Ltd.

[Bharti Airtel Limited](#), India's premier communications solutions provider, and [Tech Mahindra](#), a leading provider of digital transformation, consulting and business re-engineering services and solutions, today announced a strategic [partnership](#) to build and market innovative solutions for India's digital economy by bringing together their core strengths.

Airtel and Tech Mahindra will co-develop and market 5G use cases in India. Airtel has been spearheading 5G demos and testing in India while Tech Mahindra has developed world-class 5G applications and platforms. Airtel and Tech Mahindra will set up a joint 5G innovation lab for developing Make in India use cases for the Indian and global markets.

The two companies will also bring to market customized Enterprise Grade Private Networks, which will be at the core of the digital economy. These solutions will focus on combining Airtel's industry leading integrated connectivity portfolio of 5G ready mobile network, Fiber, SDWAN, and IoT along with Tech Mahindra's proven system integration capabilities. The companies will initially focus on segments such as Automobiles, Aviation, Ports, Utilities, Chemicals, Oil & Gas and expand to other industries going forward.

Airtel and Tech Mahindra will also offer secure Cloud and Content Delivery Network (CDN) solutions to businesses. With enterprises rapidly moving to cloud based platforms as part of their digital transformation journeys, Airtel has built a formidable Hybrid Cloud portfolio with Airtel Cloud, Airtel IQ (CPaaS) alongside CDN offerings. Further, the two companies will explore leveraging Tech Mahindra's technological expertise to support Airtel in Cloud Engineering, implementation of tools for Cloud Orchestration.

At around 1.04 pm, Bharti Airtel Ltd was trading at Rs744.75 per share down by Rs4.65 or 0.62% from its previous closing of Rs749.40 per share on the BSE. whereas Tech Mahindra Ltd was trading at Rs1,506.50 per share up by Rs10.35 or 0.69% from its previous closing of Rs1,496.15 per share on the BSE.

Ganesh Lakshminarayanan, CEO-Enterprise Business, Bharti Airtel said: "Airtel and Tech Mahindra have a shared vision of supporting the growth of India's digital ecosystem. We are delighted to join forces with Tech Mahindra to bring to market a range of cutting-edge digital solutions for the emerging requirements of enterprises. With proven technology capabilities and deep customer trust enjoyed by the two brands, we believe this is a win-win partnership."

Manish Vyas, President, Communications, Media and Entertainment Business, and CEO, Network Services, Tech Mahindra, said: "5G ecosystem will unlock immense opportunities for industries across sectors to improve productivity and enhance customer experience through digitally powered new-age platforms and solutions. We are excited to partner with Airtel to provide innovative and cutting-edge solutions for enterprise customers. In line with Tech Mahindra's NXT.NOWTM framework, this collaboration is focused on offering next-generation services to the Indian market by enabling transformation via network, cloud engineering and customer experience."

As part of NXT.NOWTM framework, which aims to provide 'Seamless Customer Experience', Tech Mahindra focuses on investing in emerging technologies and solutions that enable digital transformation and meet the evolving needs of changing customers.

Document INFOIN0020220401ei3v0000y



Brand Solutions

Lenovo's Digital Dialogue: Episode 3

Team Brand Solutions

365 words

31 March 2022

TechCircle

MMVTCE

English

Copyright 2022. Mosiac Media Ventures Pvt. Ltd.

The third episode of the "Digital Dialogues: Meeting Changing Expectations of a Modernised Workplace" in **partnership** with TechCircle, features Vinod Sivarama Krishnan, CIO, Indus Towers, Stephen Sequeira, Director & Head-Enterprise Business, Lenovo India, and Sumedha Bose, AGM- Research & Solutions, Mosaic Digital, as our guest speakers. The episode includes an exciting discussion around—why leadership is essential for an organization, how we can build a culture that keeps the organization together, and how Lenovo helps businesses meet the changing expectations of the new age.

The economic turmoil and the disruption in the last two years have poked holes in long-standing norms of 3Ws—Work, Workforce, and Workplace. Today, five structural pillars (People & Leaders, Operations, Digital Ecosystem, Pace of Innovation, and Platforms) amplify business and promise value creation. The cornerstone of successful transformation is—People & Leadership. How has been your transformation journey over the years as a leader? How have you upended convention and created a new vision for the future? Most importantly, how have you evolved as an Expert at Change?

Said Vinod Sivarama Krishnan, "The pandemic offered many opportunities, simultaneously forcing everybody to reinvent how they work. The biggest challenge for us was to ensure that we could continue to serve the biggest service to other organizations using our networks and our interests. The secret sauce for our success: achieving customer success in our change management."

Said Stephen Sequeira, "We work with companies who are leaders in their own industry. We help CIOs & CXOs to mitigate challenges in and around IT hardware & software with our devices, solutions, and services. Our devices feature inbuilt security. We provide end-to-end managed services. We also have a range of solutions, such as smart retail, smart classroom, edge computing, & flexible workspace solution."

With reference to the future blueprint quotient, Vinod elucidated, "The juggling today is between managing the demands of today and re-architecting with flexibility for tomorrow."

Watch the entire clip to get complete insights.

Brand Solutions is a marketing initiative for sponsored posts. No TechCircle journalist was involved in the creation of this content.

[Click here to view story.](#)

[Click here to view image.](#)

Document MMVTCE0020220331ei3v0002w



Bharti Airtel gains on entering into strategic partnership with Tech Mahindra

444 words

31 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 31 -- Bharti Airtel is currently trading at Rs. 752.25, up by 2.85 points or 0.38% from its previous closing of Rs. 749.40 on the BSE.

The scrip opened at Rs. 752.00 and has touched a high and low of Rs. 755.60 and Rs. 739.60 respectively. So far 97995 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 5 has touched a 52 week high of Rs. 781.90 on 24-Nov-2021 and a 52 week low of Rs. 504.55 on 01-Apr-2021.

Last one week high and low of the scrip stood at Rs. 769.75 and Rs. 697.35 respectively. The current market cap of the company is Rs. 442647.59 crore.

The promoters holding in the company stood at 55.93 % while Institutions and Non-Institutions held 38.85 % and 5.21 % respectively.

Bharti Airtel has entered into strategic partnership with Tech Mahindra to build and market innovative solutions for India's digital economy by bringing together their core strengths. The company and Tech Mahindra will co-develop and market 5G use cases in India. Airtel has been spearheading 5G demos and testing in India while Tech Mahindra has developed world-class 5G applications and platforms. Airtel and Tech Mahindra will set up a joint 5G innovation lab for developing Make in India use cases for the Indian and global markets.

The two companies will also bring to market customized Enterprise Grade Private Networks, which will be at the core of the digital economy. These solutions will focus on combining Airtel's industry leading integrated connectivity portfolio of 5G ready mobile network, Fiber, SDWAN, and IoT along with Tech Mahindra's proven system integration capabilities. The companies will initially focus on segments such as Automobiles, Aviation, Ports, Utilities, Chemicals, Oil & Gas and expand to other industries going forward.

Airtel and Tech Mahindra will also offer secure Cloud and Content Delivery Network (CDN) solutions to businesses. With enterprises rapidly moving to cloud based platforms as part of their digital transformation journeys, Airtel has built a formidable Hybrid Cloud portfolio with Airtel Cloud, Airtel IQ (CPaaS) alongside CDN offerings. Further, the two companies will explore leveraging Tech Mahindra's technological expertise to support Airtel in Cloud Engineering, implementation of tools for Cloud Orchestration.

Bharti Airtel is a leading integrated telecommunications company with operations across Asia and Africa.

Published by HT Digital Content Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220331ei3v000mq

Bharti Airtel Limited - Airtel and Tech Mahindra announce **partnership to grow India's digital economy**

Bharti Airtel Limited published this content on 31 Mar 2022 and is solely responsible for the information contained herein. Distributed by PUBT, unedited and unaltered, on 31 Mar 2022 07:49:33 UTC.

964 words

31 March 2022

Public Companies News and Documents via PUBT

LCDVP

English

Copyright 2022. As included in the Information

* [Click here to view this document in its original format](#)

Airtel and Tech Mahindra announce **partnership** to grow India's digital economy

New Delhi, March 31, 2022: Bharti Airtel ("Airtel"), India's premier communications solutions provider, and Tech Mahindra, a leading provider of digital transformation, consulting and business re-engineering services and solutions, today announced a strategic partnership to build and market innovative solutions for India's digital economy by bringing together their core strengths.

Airtel and Tech Mahindra will co-develop and market 5G use cases in India. Airtel has been spearheading 5G demos and testing in India while Tech Mahindra has developed world-class 5G applications and platforms. Airtel and Tech Mahindra will set up a joint 5G innovation lab for developing Make in India use cases for the Indian and global markets

The two companies will also bring to market customized Enterprise Grade Private Networks, which will be at the core of the digital economy. These solutions will focus on combining Airtel's industry leading integrated connectivity portfolio of 5G ready mobile network, Fiber, SDWAN, and IoT along with Tech Mahindra's proven system integration capabilities. The companies will initially focus on segments such as Automobiles, Aviation, Ports, Utilities, Chemicals, Oil & Gas and expand to other industries going forward.

Airtel and Tech Mahindra will also offer secure Cloud and Content Delivery Network (CDN) solutions to businesses. With enterprises rapidly moving to cloud based platforms as part of their digital transformation journeys, Airtel has built a formidable Hybrid Cloud portfolio with Airtel Cloud, Airtel IQ (CPaaS) alongside CDN offerings. Further, the two companies will explore leveraging Tech Mahindra's technological expertise to support Airtel in Cloud Engineering, implementation of tools for Cloud Orchestration.

Ganesh Lakshminarayanan, CEO-Enterprise Business, Bharti Airtel said: "Airtel and Tech Mahindra have a shared vision of supporting the growth of India's digital ecosystem. We are delighted to join forces with Tech Mahindra to bring to market a range of cutting-edge digital solutions for the emerging requirements of enterprises. With proven technology capabilities and deep customer trust enjoyed by the two brands, we believe this is a win-win partnership."

Manish Vyas, President, Communications, Media and Entertainment Business, and CEO, Network Services, Tech Mahindra, said: "5G ecosystem will unlock immense opportunities for industries across sectors to improve productivity and enhance customer experience through digitally powered new-age platforms and solutions. We are excited to partner with Airtel to provide innovative and cutting-edge solutions for enterprise customers. In line with Tech Mahindra's NXT.NOWTM framework, this collaboration is focused on offering next-generation services to the Indian market by enabling transformation via network, cloud engineering and customer experience."

As part of NXT.NOWTM framework, which aims to provide 'Seamless Customer Experience', Tech Mahindra focuses on investing in emerging technologies and solutions that enable digital transformation and meet the evolving needs of changing customers.

About Airtel

Headquartered in India, Airtel is a global communications solutions provider with over 480 Mn customers in 16 countries across South Asia and Africa. The company ranks amongst the top three mobile operators globally and its networks cover over two billion people. Airtel is India's largest integrated communications solutions provider and the second largest mobile operator in Africa. Airtel's retail portfolio includes high speed 4G/4.5G mobile broadband, Airtel Xstream Fiber that promises speeds up to 1 Gbps with convergence across linear and on-demand entertainment, streaming services spanning music and video, digital payments

and financial services. For enterprise customers, Airtel offers a gamut of solutions that includes secure connectivity, cloud and data centre services, cyber security, IoT, Ad Tech and cloud based communication. For more details visit www.airtel.com

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates and the society to Rise. We are a USD 5.1 billion organization with 145,000+ professionals across 90 countries helping 1191 global customers, including Fortune 500 companies. We are focused on leveraging next-generation technologies including 5G, Blockchain, Quantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. Tech Mahindra is the only Indian company in the world to receive the HRH The Prince of Wales' Terra Carta Seal for its commitment to creating a sustainable future. We are the fastest growing brand in 'brand strength' and amongst the top 7 IT brands globally. With the NXT.NOWTM framework, Tech Mahindra aims to enhance 'Human Centric Experience' for our ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. Tech Mahindra aims at delivering tomorrow's experiences today, and believes that the 'Future is Now'.

We are part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

* [Original Link](#)

Disclaimer

Bharti Airtel Limited published this content on 31 March 2022 and is solely responsible for the information contained therein. Distributed by [Public](#), unedited and unaltered, on 31 March 2022 07:51:17 UTC.

Document LCDVP00020220331ei3v008vj



Bharti Airtel enters into strategic partnership with Tech Mahindra

292 words

31 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 31 -- Bharti Airtel has entered into strategic partnership with Tech Mahindra to build and market innovative solutions for India's digital economy by bringing together their core strengths. The company and Tech Mahindra will co-develop and market 5G use cases in India. Airtel has been spearheading 5G demos and testing in India while Tech Mahindra has developed world-class 5G applications and platforms. Airtel and Tech Mahindra will set up a joint 5G innovation lab for developing Make in India use cases for the Indian and global markets.

The two companies will also bring to market customized Enterprise Grade Private Networks, which will be at the core of the digital economy. These solutions will focus on combining Airtel's industry leading integrated connectivity portfolio of 5G ready mobile network, Fiber, SDWAN, and IoT along with Tech Mahindra's proven system integration capabilities. The companies will initially focus on segments such as Automobiles, Aviation, Ports, Utilities, Chemicals, Oil & Gas and expand to other industries going forward.

Airtel and Tech Mahindra will also offer secure Cloud and Content Delivery Network (CDN) solutions to businesses. With enterprises rapidly moving to cloud based platforms as part of their digital transformation journeys, Airtel has built a formidable Hybrid Cloud portfolio with Airtel Cloud, Airtel IQ (CPaaS) alongside CDN offerings. Further, the two companies will explore leveraging Tech Mahindra's technological expertise to support Airtel in Cloud Engineering, implementation of tools for Cloud Orchestration.

Bharti Airtel is a leading integrated telecommunications company with operations across Asia and Africa.

Published by HT Digital Content Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220331ei3v000ej



BHARTI AIRTEL LTD. - Announcement under Regulation 30 (LODR)-Press Release / Media Release

58 words

31 March 2022

07:33

BSE Company Announcements

BSECOA

English

Copyright 2022 Bombay Stock Exchange Ltd

We are enclosing herewith a press release dated March 31, 2022 titled 'Airtel and Tech Mahindra announce **partnership** to grow India's digital economy' being issued by Bharti Airtel Limited. \r\n\r\nKindly take the same on record. \r\n

To see the full PDF, please click [here](#).

Document BSECOA0020220331ei3v001h8



Bharti Airtel Ltd - Announcement under Regulation 30 (LODR)-Press Release / Media Release

58 words

31 March 2022

07:33

BSE Company Announcements

BSECOA

English

Copyright 2022 Bombay Stock Exchange Ltd

We are enclosing herewith a press release dated March 31, 2022 titled 'Airtel and Tech Mahindra announce **partnership** to grow India's digital economy' being issued by Bharti Airtel Limited. Kindly take the same on record.

To see the full PDF, please click [here](#).

Document BSECOA0020220331ei3v001h9



BRIEF-Bharti Airtel, Tech Mahindra Announce Partnership To Develop 5G Use Cases In India

68 words

31 March 2022

07:36

Reuters News

LBA

English

Copyright 2022 Thomson Reuters. All Rights Reserved.

March 31 (Reuters) - Bharti Airtel Ltd:

* AIRTEL AND TECH MAHINDRA ANNOUNCE **PARTNERSHIP**

* AIRTEL AND TECH MAHINDRA WILL CO-DEVELOP AND MARKET 5G USE CASES IN INDIA

* CO, TECH MAHINDRA TO SET UP JOINT 5G INNOVATION LAB TO DEVELOP USE CASES FOR INDIAN, GLOBAL MARKETS Source text for Eikon: Further company coverage:

Released: 2022-3-31T07:36:31.000Z

Document LBA0000020220331ei3v00u65

BSE: Bharti Airtel Ltd. - Announcement Under Regulation 30 (LODR)-Press Release / Media Release

107 words

31 March 2022

07:34

Dow Jones Institutional News

DJDN

English

Copyright © 2022, Dow Jones & Company, Inc.

The following is a press release from The Stock Exchange, Mumbai:

We are enclosing herewith a press release dated March 31, 2022 titled 'Airtel and

Tech Mahindra announce **partnership** to grow India's digital economy' being issued by Bharti Airtel Limited. Kindly take the same on record.

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/9e4ffa83-a5d3-4e19-b1d5-69fe8e9c9ea9.pdf>

This **content** was automatically published based on data and/or text from the original source. For feedback, write to singaporeeditors@dowjones.com.

(END) Dow Jones Newswires

March 31, 2022 02:34 ET (06:34 GMT)

Document DJDN000020220331ei3v000v3



Price movement

102 words

30 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 30 -- TTML : Significant movement in price has been observed in Tata Teleservices (Maharashtra) Limited. Tata Teleservices (Maharashtra) Limited. The Exchange, in order to ensure that investors have latest relevant information about the company and to inform the market place so that the interest of the investors is safeguarded, had written to the company. Tata Teleservices (Maharashtra) Limited. Tata Teleservices (Maharashtra) Limited has submitted their response.

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220330ei3u001ep

India

India's biggest telecom firm latches onto **metaverse**

Pradipta Mukherjee

162 words

30 March 2022

Forkast News

FOKNEW

English

Copyright 2022. Forkast Limited

Bharti Airtel Ltd., India's largest wireless telecom services provider by active users, is planning to cash in on the **metaverse** by leveraging its upcoming fifth-generation radio waves (5G) network, according to local media reports.

Fast facts

Airtel is seeking partnerships with content providers as it believes its upcoming 5G network will provide the necessary bandwidth required to process the metaverse's cloud computing needs.

Airtel's interest in the metaverse may help grow its user base, especially among the young, as they explore virtual reality (VR), augmented reality (AR) and blockchain technologies.

As a technology demonstration, Airtel created an in-stadium experience of former Indian Cricket Team captain Kapil Dev's legendary 175-run innings from the 1983 Cricket World Cup. This proof-of-point technology demonstration helped recreate the historic match as no actual recordings exist owing to a workers' strike at the BBC.

[Click to view image.](#)

Document FOKNEW0020220330ei3u00009

Bharti Airtel: Optimistic on profitable growth across segments, ICICI Securities

CT Bureau

Distributed by Contify.com

2,078 words

30 March 2022

Communications Today

ATCOMT

English

Copyright © 2022. ADI Media Pvt. Ltd.

Bharti Airtel (Bharti) organised an analyst day on 25th Mar'22 to outline its growth plans and opportunities. It remains confident of sustaining strong revenue growth in mobile business and anticipates acceleration in non-mobile revenue growth in coming years. Digital business remains core for growth across both consumer and enterprise segments. Consumer business will benefit from rising adoption of **digital properties** by mobile users, which Bharti can monetise through ads and cross-selling. Also, enterprise segment looks more solid with CPaaS, data centre, IoT, and security & **cloud**. Bharti plans to achieve stronger growth in the payment bank business. We come convinced that 5G capex will have limited upside risk. Company plans monetisation of its payment bank and data centre businesses in the future, while digital and other businesses may remain under the Bharti Airtel umbrella.

Big picture. Bharti sees revenue growth to be driven by mobile / non-mobile businesses where it expects growth to accelerate / remain steady. Growth in mobile revenue is well captured in consensus: the big takeaway is company is aiming for another 2-3 tariff hikes apart from premiumisation. Non-mobile business is under-appreciated by consensus despite company belief that fixed broadband customer-base will expand significantly over the next three years, emerging categories in enterprise growing faster and digital & payment bank have just arrived. Bharti is staring at large FCF generation and reduction in 5G capex upside risk. To summarise, the company expects revenue growth momentum to continue in mobile, and accelerate in enterprise and digital (including payment bank), while capex to remain stable. Further, it plans to monetise data centre and payment bank businesses in the future, which should help unlock some value.

Strategy – quality and experience. Bharti's strategy is built on two pillars: quality of customers, and brilliant experience. Company has changed its customer segmentation. Customers were earlier segregated separately for each business. But, now all customers are pooled across consumer businesses and one customer lifecycle management is applicable and omni channel experience on distribution. Bharti has significantly increased its investment in building infrastructure and enhancing digital analytical tools. Customer complaints have declined by 40% in absolute terms despite rise in sub base.

Mobile business – tariff hike + premiumisation. Bharti expects mobile revenue growth to continue on the back of more tariff hikes and four layers for premiumisation. It is looking at 2-3 more tariff hikes in the next 2-3 years as existing tariffs deliver RoCE < CoE. Four layers of premiumisation are: 1) subs upgrading to smartphone, and signing up data services on 4G; 2) adding ARPU from digital engagements such as payment bank, wynk music, xstream, Airtel Thanks and others; 3) upgrades to postpaid and use of converged services such as fibre and entertainment; and 4) Airtel Black. Bharti estimates to generate 20% RoCE at ARPU of US\$3.3 (Rs250).

Non-mobile business is under-appreciated by consensus. 1) Bharti expects its fixed broadband subs to grow to 40mn in CY25 from 27mn in CY22 (14% CAGR). Each sub will come with ARPU of Rs650 in a market where Bharti's subs market share is improving. Bharti is planning to expand its home pass from 16mn currently to 40mn in next three years; 2) within enterprise, emerging categories account for Rs363bn in revenue, and are anticipated to grow at a CAGR of 25% to Rs703bn over FY22E-FY25E. Bharti expects to grab good revenue market share in emerging categories. It has strong propositions for CPaaS, ad-tech, cloud and security, and digital marketplace. It is expanding its data centre footprint 2.5x with investment of Rs50bn; and 3) the payment bank business has profitably scaled up with focus on three segments, viz. digital, unbanked rural, and institutions.

5G capex upside risk reducing. Our interaction with Bharti CTO suggests that there is not much upside risk from 5G capex. Company plans NSA 5G with likely 1800MHz (uplink) and 3500MHz (downlink) as base bands. The coverage on this configuration should help achieve existing L1800 (4G) coverage. Thus, we don't see requirement of more tower rollouts; NSA 5G network rollout will largely be loading on existing towers. In 4G, the company had spectrum in four bands and three sectors implying 12 radios on each tower. In 5G, it would be single band and three sectors; thus there would be only three 5G additional radios per tower.

India mobile business – Enough levers for ARPU growth through more tariff hikes and premiumisation

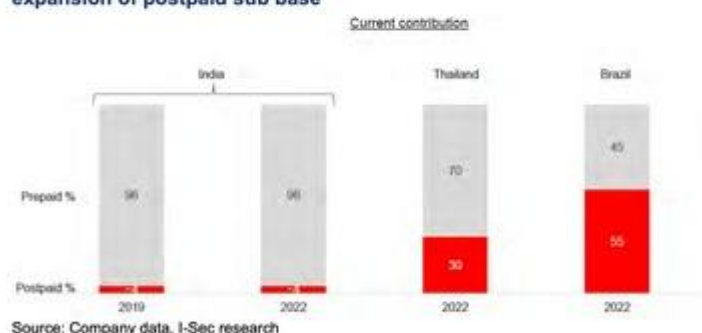
* Bharti has four layers of premiumisation: 1) subs upgrading to smartphone, and signing up data services on 4G; 2) adding ARPU from digital engagements such as payment bank, wynk music, xstream, Airtel Thanks and others; 3) upgrades to postpaid, and use of converged services such as fibre and entertainment; and 4) Airtel Black.

* India has 550mn smartphone (unique) subscribers and 350mn featurephones. Bharti estimates 200mn featurephone subs upgrading to smartphone over next four years (40mn upgrades/year). These subs would sign for 4G services, which should drive ARPU growth.

* India postpaid subscriber contribution has remained at 4% since FY19. However, Bharti has reported strong net adds in past few quarters. It sees postpaid subs addition to grow well henceforth; pre-RJio launch, postpaid sub-base was growing at 8% p.a.

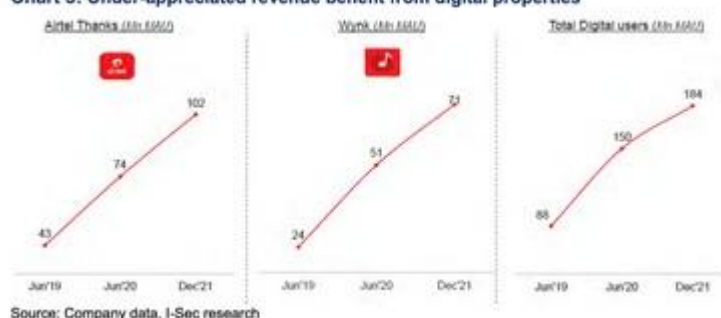
* The ARPU in postpaid has traditionally been at 2x prepaid, which increased to 3x at peak of competitive intensity post RJio launch. It is now at 1.7x, which Bharti believes should aid subs growth. In past three years, Bharti has not significantly increased postpaid tariffs while prepaid tariffs have gone up sharply. However, going forward, Bharti expects to keep its ARPU ratio at 1.7x. This implies postpaid tariff may see similar price increase as prepaid in future.

Chart 2: India postpaid subs category penetration is significantly low; but considering postpaid to prepaid ARPU ratio at attractive 1.7x will likely aid expansion of postpaid sub base

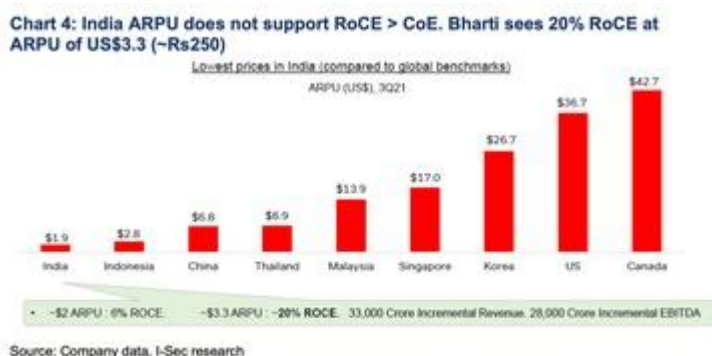


* Bharti's digital services has seen significant penetration among its 4G sub-base. It has a total of 184mn digital users (MAU) (vs 4G subs at >190mn). Thus it has been able to see at least one digital property being used by each of its 4G subs on MAU basis. This is a commendable achievement. Increase in digital sub base would help Bharti to more effectively monetise these subs through Airtel Ads and cross-selling other entertainment products.

Chart 3: Under-appreciated revenue benefit from digital properties



* Bharti anticipates another 2-3 tariff hikes in mobile services over next 2-3 years. It sees India ARPUs presently not supportive of respectable RoCE. It has reiterated reaching its ARPU target of Rs200 soon, and in the longer run sees an ARPU of Rs300.



5G readiness – company remain confident on 5G rollout

* Bharti is ready with each of the three infrastructures required for 5G rollout: front haul, back haul, and core. It expects NSA (non-standalone) 5G network rollout adopted, which will utilise 4G infrastructure for uplink and core.

* Company anticipate NSA 5G helping achieve 5G coverage with limited investments. Further, 5G will require fewer equipment on towers (vs 4G), which should help lower overall network capex.

* Example of coverage: A combination of 4G, say on 1800MHz (uplink) and 3500MHz (downlink), should give 5G experience with similar coverage as 4G on 1800MHz. It does not require any additional tower rollout.

* Example of capex: 4G was rolled out on multiple spectrum bands 900, 1800, 2100 and 2300MHz spectrum which required independent equipment for each spectrum band. Thus total equipment mounted on towers was 4 spectrum bands multiplied by

* 3 sectors equalling 12 radios. These equipment radiate 50-75MHz of spectrum. In 5G, a single band of 60-100MHz will used, thus total equipment per tower is 1 band multiplied by 3 sectors equalling 3 radios.

* In future, Bharti can use its existing 4G radio to refarm spectrum to 5G with minimal capex.

* Bharti said, on like to like basis, speeds on 5G are 15% higher than 4G; however, higher spectrum quantity makes 5G generate large data throughput.

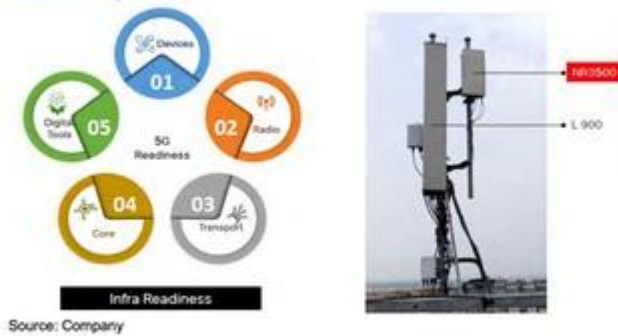
* 5G equipment weight has significantly reduced to 15kg from earlier 27kg. This is important for tower reinforcement capex (which may increase only modestly now) for tower companies. The loading pricing (charged by tower company) may not now see significant rise.

* Bharti will also deploy lean towers to fill coverage blind areas.

* For back haul, the company doesn't see any bottleneck to launch 5G. It has sharply increased its tower with fibre back haul; traditional microwave has also seen good technological advancement.

* Bharti's core is already 5G-ready.

Chart 5: Bharti is ready for 5G rollout; our discussion did not suggest much upside risk to 5G capex



* Home services – Industry fixed broadband customer base at 40mn by CY25E

* Fixed broadband sub base was at 18mn for many years, but has started growing since FY21 and reached 27mn by end-CY22. Bharti anticipates this sub base to grow to 40mn by CY25.

* Bharti opined that fixed broadband market would comprise two large players. These services would come with incremental revenue of Rs650 per sub per month.

* Bharti plans to expand its LCO partnership model aggressively to improve GTM. Its digital onboarding of LCOs take less than 10 minutes with real-time tracking of inventory and zero error payout for partners.

* Bharti plans to expand its FTTH home pass to 40mn in next three years from 16mn currently.

Chart 6: FBB customers expected to increase to 40mn in CY25 from 27mn

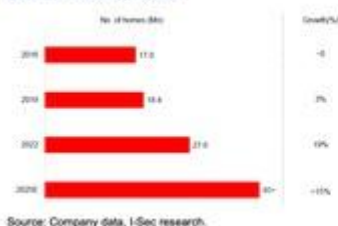


Chart 7: Bharti to expand FBB home pass to 40mn from 16mn currently



* Enterprise segment remains very exciting with rising opportunity, which would help drive faster revenue growth in non-mobile revenue for Bharti.

* Bharti expects connectivity business to grow marginally from Rs267bn in CY22 to Rs277bn in CY25 and emerging categories to grow to Rs703bn in CY25 from Rs363bn in CY22. The contribution of emerging categories will rise to 72% (vs 58% in CY22) of India industry enterprise revenue.

* EBIT margin for many products are anticipated to be lower than data business, but we believe RoCE would be higher due to lower capex requirement.

* Bharti's addressable market was Rs630bn with emerging markets at Rs360bn. The key products in emerging categories are CPaaS, data centre, security, cloud, IoT and NaaS.

* Bharti remains confident of grabbing respectable market share in emerging categories as well.

Chart 8: Emerging categories revenue to grow at faster pace in coming years; slow growing connectivity revenue estimated to constitute only 28% of industry enterprise revenue by CY25

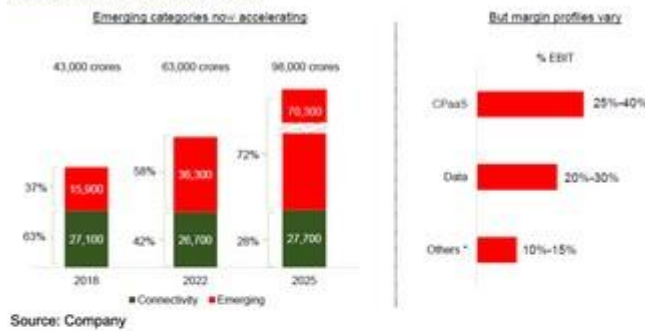


Chart 9: Bharti expects its emerging addressable market to grow at CAGR of 25%



* Company's enterprise revenue has grown 11% YoY in 9MFY22 – while excluding voice it has grown at 18%. Its solutions business is growing at >50% CAGR in past few years on low base.

Chart 10: Bharti's solutions business has grown at CAGR of >50% on low base



Digital services – Bharti is gung-go on digital opportunity

* Bharti has six key digital products and services: 1) CPaaS under brand Airtel iQ; 2) data centre housed in subsidiary nxtra; 3) security & cloud, which are offered in collaboration with global partners; 4) ad tech for digital marketing within Airtel digital properties; 5) payment bank; and 6) digital marketplace.

Chart 11: Bharti's focused digital products



Source: Company

* CPaaS: Bharti remains excited about the opportunity in CPaaS, and believes telcos have good right to win in the segment. It has already onboarded >185 enterprises including Swiggy and HDFC Bank. CPaaS is expected to grow at a CAGR 36% to Rs200bn over FY22E-FY25E.

* Security and Cloud: This is a partnership-based service where Bharti has marquee partnership with Cisco, Palo Alto, etc. It has onboarded >230 enterprises. The market is expected to grow at a CAGR of 26% over FY22E-FY25E and likely have an addressable market of Rs310bn by FY25E.

* Data centre: Bharti has data centre capacity of 130MW and is in the process of expanding to 400MW with investment of Rs50bn. It would plan to build seven large data centres in various metros / capitals in India. Bharti works with hyper scaler for data centres. India data centre revenue is estimated to grow at a CAGR of 22% to Rs140bn over FY22E-FY25E.

Chart 12: Bharti digital services snapshot....



Source: Company

Chart 13: Bharti digital services snapshot contd.,



Source: Company

* Ad tech: Bharti has active sub base of 184mn MAU on its digital properties, and has built ad tech to supply its own inventory. It has >135 brands already advertising.

Payment bank – High possibility of listing

* Bharti is very optimistic on the payment bank opportunity. It is the only payment bank that has profitably scaled up, and is now ready to expand aggressively.

* It serves three broad customer groups: 1) unbanked rural people in tier-3 and smaller towns and villages; 2) digital users – growing digital transactions; and 3) micro cash players where it helps business partners digitise small-ticket cash transactions.

* Airtel Payment Bank revenue is split in the ratio of 40%, 30% and 30% for institutional space, unbanked banking and digital banking. It has seen the share of transaction-based revenue dropping with interest income (Rs10bn deposit) and fee-based revenue growing faster.

* Airtel Payment Bank is uniquely positioned as the only profitable multi-segment fintech company that has built a scalable business model.

* Bharti believes its payment bank is among the businesses it would look to monetise / list separately in future.

Chart 14: Evolution of Airtel Payment Bank



Source: Company

Chart 15: Three key segments for payment bank



Source: Company

Chart 16: Unique positioning



Source: Company

Financial summary

Table 1: Profit & Loss statement

(Rs mn, year ending March 31)	FY21	FY22E	FY23E	FY24E
Operating Income (Sales)	10,06,158	11,58,365	13,28,245	14,74,125
Operating Expenses	5,52,441	5,90,216	6,47,748	6,99,785
EBITDA	4,53,717	5,68,149	6,80,497	7,74,340
% margin	45.1	49.0	51.2	52.5
Depreciation & Amortisation	2,94,044	3,31,158	3,52,025	3,50,340
Net Interest	1,50,910	1,52,211	1,38,580	1,35,801
Other Income	(928)	13,957	16,076	17,241
Recurring PBT	14,263	98,736	2,87,989	3,05,441
Add: Extraordinaries	1,59,145	4,02,344	1,10,567	-
Less: Taxes	89,325	47,325	77,402	1,04,295
- Current tax	-	-	-	-
- Deferred tax	-	-	-	-
Less: Minority Interest	27,195	19,981	22,725	25,146
Net Income (Reported)	(1,50,835)	31,431	1,57,842	1,76,000
Recurring Net Income	8,315	31,431	1,57,842	1,76,000

Source: Company data, I-Sec research

Table 2: Balance sheet

(Rs mn, year ending March 31)	FY21	FY22E	FY23E	FY24E
Assets				
Total Current Assets	6,91,849	6,69,611	7,23,715	8,47,338
of which cash & cash eqv.	1,34,661	90,217	1,15,373	2,21,064
Total Current Liabilities & Provisions	10,04,053	10,13,229	10,41,106	10,53,722
Net Current Assets	(3,12,204)	(3,43,618)	(3,17,391)	(2,06,384)
Investments	2,75,504	2,34,723	2,34,723	2,34,723
of which				
Strategic Group	2,34,346	2,34,346	2,34,346	2,34,346
Other Marketable	41,158	377	377	377
Net Fixed Assets	19,82,997	20,95,178	23,53,890	23,23,071
Goodwill	3,29,064	3,29,064	3,29,064	3,29,064
Total Assets	22,55,361	23,15,347	26,00,885	26,80,474
Liabilities				
Borrowings	16,27,852	16,07,852	17,22,852	15,72,852
Deferred tax liability	(1,84,757)	(1,76,550)	(1,45,012)	(92,744)
Minority Interest	2,22,739	2,22,739	2,22,739	2,22,739
Equity Share Capital	27,460	29,420	29,420	29,420
Face Value per share (Rs)	5.0	5.0	5.0	5.0
Reserves & Surplus	5,62,067	6,31,886	7,70,087	9,48,207
Net Worth	5,89,527	6,61,306	7,99,507	9,77,627
Total Liabilities	22,55,361	23,15,347	26,00,885	26,80,474

Source: Company data, I-Sec research

Table 3: Quarterly trend

(Rs mn, year ending March 31)	Mar-21	Jun-21	Sep-21	Dec-21
Net sales	2,57,473	2,68,536	2,83,294	2,98,666
% growth (YoY)	8.1	12.2	9.9	12.6
EBITDA	1,23,319	1,29,803	1,38,105	1,47,028
Margin (%)	47.9	48.3	48.8	49.2
Other Income	(545)	(585)	(553)	(545)
Add: Extraordinaries	4,404	305	7,221	398
Net profit	7,592	1,294	11,340	8,296

Source: Company data

Table 4: Cashflow statement

(Rs mn, year ending March 31)	FY21	FY22E	FY23E	FY24E
Operating Cashflow	4,51,618	5,23,007	6,27,945	7,14,409
Working Capital Changes	30,432	(13,029)	(1,071)	(5,317)
Capital Commitments	(3,35,816)	(3,97,100)	(5,42,361)	(2,49,548)
Free Cashflow	1,46,234	1,12,872	84,552	4,59,544
Cashflow from Investing Activities	66,932	40,781	-	-
Issue of Share Capital	9	52,920	84,280	72,520
Buyback of shares	-	-	-	-
Inc (Dec) in Borrowings	(75,335)	(20,000)	1,15,000	(1,50,000)
Dividend paid	(1,73,777)	(2,31,017)	(2,58,676)	(2,76,374)
Extraordinary Items	-	-	-	-
Chg. in Cash & Bank balance	(35,937)	(44,444)	25,156	1,05,690

Source: Company data, I-Sec research

Table 5: Key ratios

(Year ending March 31)	FY21	FY22E	FY23E	FY24E
Per Share Data (in Rs.)				
Recurring EPS	1.5	5.3	18.3	29.9
Reported EPS	(27.5)	5.3	18.3	29.9
Recurring Cash EPS	43.4	50.4	66.6	77.5
Dividend per share (DPS)	2.0	2.1	9.2	12.0
Book Value per share (BV)	107.3	112.4	135.9	166.2
Growth Ratios (%)				
Operating Income	14.9	15.1	14.7	11.0
EBITDA	23.9	25.2	19.8	13.8
Recurring Net Income	(114.8)	275.2	243.1	63.2
Diluted Recurring EPS	(114.7)	253.0	243.1	63.2
Diluted Recurring CEPS	36.8	16.2	32.2	58.5
Valuation Ratios (% YoY)				
P/E	(26.7)	137.2	40.0	24.5
P/CEPS	16.9	14.6	11.0	9.5
P/BV	6.8	6.5	5.4	4.4
EV / EBITDA	14.1	11.0	9.5	7.9
EV / Operating Income	5.1	4.7	4.2	3.6
EV / Operating FCF	32.2	23.2	17.0	12.6
Operating Ratios				
Other Income / PBT (%)	(6.5)	14.1	7.7	5.6
Effective Tax Rate (%)	626.3	47.9	37.2	34.1
NWC / Total Assets (%)	(13.8)	(14.8)	(12.2)	(7.7)
Inventory Turnover (days)	-	-	-	-
Receivables (days)	13.2	12.5	11.7	11.0
Payables (days)	174.1	152.2	137.6	126.6
Net Debt/EBITDA Ratio (x)	2.5	2.1	1.9	1.3
Capex % of sales	33.4	34.3	40.8	56.9
Profitability Ratios (%)				
Pec. Net Income Margins	0.8	2.7	8.1	11.9
RoCE	(39.0)	5.8	9.0	11.5
RoIC	8.4	11.8	15.0	18.8
RoNW	(22.2)	5.0	14.8	19.8
Dividend Yield	0.3	0.3	1.3	1.6
EBITDA Margin	45.1	49.0	51.2	52.5

Source: Company data, I-Sec research

BSE: Tata Teleservices (Maharashtra) LtdTata Teleservices (Maharashtra) Tata Teleservices (Maharashtra) Ltd. - Clarification On Price Movement

167 words

30 March 2022

12:37

Dow Jones Institutional News

DJDN

English

Copyright © 2022, Dow Jones & Company, Inc.

The following is a press release from The Stock Exchange, Mumbai:

This is with reference to your email bearing Ref. No.

L/SURV/ONL/PV/IJ/2021-2022/2133 dated March 29, 2022 on the captioned subject 'Clarification on Price Movement'. We would like to submit that we have always promptly intimated of any events, information, etc. required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will continue to do so in future as and when any such event or information occurs in the Company. At this stage there is nothing further to disclose. Thanking you,

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/9305c63e-904f-4646-a3d8-4dd29456c99d.pdf>

This **content** was automatically published based on data and/or text from the original source. For feedback, write to singaporeeditors@dowjones.com.

(END) Dow Jones Newswires

March 30, 2022 07:37 ET (11:37 GMT)

Document DJDN000020220330ei3u0020g

Airtel completes acquisition of 4.7% stake in Indus Towers from Vodafone

FE Bureau

365 words

30 March 2022

Financial Express

AIWFIE

English

Copyright 2022 Indian Express Online Media Pvt. Ltd.

Bharti Airtel on Tuesday said it has acquired 4.7% stake in Indus Towers from Vodafone Group for about Rs 2,388 crore. The transaction was executed at a price of Rs 187.88 per share.

“...the company, along with its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired 127,105,179 equity shares (4.7%) of Indus Towers Limited @ Rs 187.88 per share from Euro Pacific Securities, an affiliate of Vodafone Group Plc,” Airtel said in a regulatory filing.

After the acquisition, Bharti Airtel's shareholding in Indus Towers has increased to over 46%, while that of Vodafone has dropped to 21%.

On February 25, Bharti Airtel had said it has signed an agreement to buy Vodafone's 4.7% stake in Indus Towers on the condition that the proceeds will be used for investment in Vodafone Idea and clearing its dues towards the mobile tower company.

Indus Towers is the country's largest tower infrastructure provider with a portfolio of over 1,84,748 telecom towers across all the 22 telecom circles. It posted a net profit of Rs 1,571 crore during the October-December quarter, which was up 16% on a year-on-year basis.

“We believe this transaction allows Airtel to secure continued strong provision of services from Indus Towers, protects and enhances Airtel's value in Indus Towers, enables it to receive rich dividends and as also paves the way for subsequent financial consolidation of Indus Towers in Airtel,” Bharti had earlier said about the deal.

It had said it remains committed to look at opportunities for monetising this vital asset at an appropriate time. In doing so, it will ensure that the tower company has been stabilised and any new strategic or financial investor/s has the ability to continue to serve the critical needs of Airtel,” it had said.

[On February 25, Bharti Airtel had said it has signed an agreement to buy Vodafone's 4.7% stake in Indus Towers on the condition that the proceeds will be used for investment in Vodafone Idea and clearing its dues towards the mobile tower company.](#)

Document AIWFIE0020220330ei3u0000w

Companies

Airtel Buys Voda's 4.7% Stake in Indus Towers for ` 2,388 cr

Our Bureau

360 words

30 March 2022

The Economic Times - Bangalore Edition

ECTBAN

English

Copyright © 2022. Bennett, Coleman & Co., Ltd.

Stake buy pushes telco's holding in tower co to 46.43%, Voda's share drops to 21%

New Delhi: Bharti Airtel has bought British telecom major Vodafone Group's 4.7% stake in Indus Towers for around `2,388 crore. "The company, along with its wholly-owned subsidiary, Nettle **Infrastructure** Investments, has acquired 127,105,179 equity shares (around 4.7%) of Indus Towers at `187.88 per share from Euro Pacific Securities, an affiliate of Vodafone Group," Bharti Airtel said in a regulatory filing on Tuesday.

The stake purchase has boosted Airtel's holding in Indus to 46.43%, while Vodafone's stake has dropped to 21%. Vodafone had earlier said it was talking to several interested parties to sell its remaining stake as well.

Bharti Airtel, on its part, also said it will monetise its Indus stake. But before that, India's second-largest telco may further increase its stake in the tower company, if needed, to provide stability to the company, before monetising its stake, Airtel told analysts recently.

With this, Vodafone Group has raised `3,831 crore by selling 7.1% stake in India's largest telecom tower company. The funds will be infused in its cashstrapped Indian joint venture, Vodafone Idea (Vi), which is desperately trying to raise money to turn around its operations and better compete in the market.

Indus shares gained 2.57% to close at `215.15, Airtel closed 2.89% higher at `754.55 while Vodafone Idea slipped 1.4% to close at `9.85 on the Bombay Stock Exchange (BSE) on Tuesday. On February 25, Airtel said it had agreed to buy a 4.7% stake in Indus Towers from Vodafone in cash. Under the deal, the UK company must invest the proceeds in Vodafone Idea, which, in turn, should use the money to clear its payment arrears to the telecom tower company. A few days before the February 25 announcement, Vodafone sold 2.4% in Indus through a block deal to undisclosed investors for Rs 1,443 crore, or Rs 226.84 a share.

Document ECTBAN0020220330ei3u0000i

Economy & Companies

Airtel Buys Vodafone's 4.7% Stake in Indus for `2,388 cr

Our Bureau

267 words

30 March 2022

The Economic Times - Delhi Edition

ECTDEL

English

Copyright © 2022. Bennett, Coleman & Co., Ltd.

New Delhi: Bharti Airtel has bought British telecom major Vodafone Group Plc's 4.7% stake in Indus Towers for around `2,388 crore.

"The company, along with its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired 127,105,179 equity shares (around 4.7%) of Indus Towers Limited at `187.88 per share from Euro Pacific Securities Ltd, an affiliate of Vodafone Group Plc," Bharti Airtel said in a regulatory filing on Tuesday.

The stake purchase has boosted Airtel's holding in Indus to 46.43%, while Vodafone's stake has dropped to 21%. Vodafone has previously said it was talking to several interested parties to sell its remaining stake as well.

Bharti Airtel, on its part, has also said it will monetize its Indus stake. But before that, India's second largest telco may further increase its stake in the tower company, if needed to provide stability to the company, before monetizing its stake, Airtel told analysts recently.

With this, the Vodafone Group has raised `3,831 crore by selling 7.1% stake in India's largest telecom tower company.

The funds will then be infused in its cash-strapped Indian joint venture, Vodafone Idea (Vi), which is desperately trying to raise money to turn around its operations and better compete in the market.

Indus shares gained 2.57% to close at `215.15, Airtel closed 2.89% higher at `754.55 while Viodafone Idea slipped 1.4% to close at `9.85 on the BSE Tuesday.

Document ECTDEL0020220330ei3u0000I

Companies

Bharti Airtel may monetise tower, payments bank and fibre assets

Danish Khan

595 words

30 March 2022

The Economic Times

ECTIM

English

(c) 2022 The Times of India Group. All rights reserved.

Bharti Airtel may monetise its tower, payments bank, data centre and fibre assets, among others, the telecom company has told analysts. India's second largest carrier added that it may further increase its stake in tower company Indus Towers, if needed to provide stability to the company, before monetising its stake. "The management indicated it will look to monetise its stake in - (1) Indus Towers, (2) Airtel Payments Bank, (3) NXTRA, (4) fibre assets and (4) Robi Axiata.

The company may also look to monetise its other digital assets of - (1) Airtel Ads, (2) Airtel IQ, (3) digital marketplace and (4) security and cloud solutions," brokerage Kotak Institutional Equities said in a report. For the time being, Airtel said that it will increase its stake in Indus Towers by 4.7%-that it will buy from UK's Vodafone Group-to 46.4% at an overall cost of ₹ 2,388.1 crore to enable a stable shareholding structure for Indus, given the strategic importance of towers for a telco. "The company may further increase stake in Indus Towers, if needed to provide stability to the company, before monetising its stake," Kotak added. The Sunil Mittal-led carrier told analysts that it will initially roll out 5G on sites with high 5G handset penetration and increasing 4G congestion, which will lead to steady capex over the next three-four years, even with the 5G roll out. It pegged capex at around \$3 billion over the next two years. The operator though is ready for accelerated 5G roll outs, if competition demands. Edelweiss analysts, who attended the Airtel analyst call, said that there can be lumpiness due to timing and pace of the roll out, leading to higher capex in a year and lower in others even though the telco's management is guiding for steady capex. "We have seen market share aspirations leveraging new technology driving capex. Hence, we believe, although Bharti is well prepared, accelerated 5G capex impacting the balance sheet cannot be ruled out." Ready for accelerated 5G rollout Airtel's management highlighted that the network was 5G ready and had already conducted successful 5G field trials. The late introduction of 5G ensured cost and efficiency benefits for Indian telcos, Airtel told analysts. The carrier, as per analysts, expects 5G roll out on mid-band (3.3-3.6GHz) and mmWave band (26GHz) spectrum providing 5G speeds and capacity with existing 4G network providing coverage. It expects 5G spectrum auctions in May-June this year, but a gradual roll out given limited handset readiness. Only 25% of shipments are currently of 5G handsets and installed base penetration will be around 15% by FY23 end and around 25% by FY24 end. Bharti Airtel also informed analysts that it was working on several enterprise use cases including drone-based smart inventory, anomaly detection, connected ambulances, surveillance and port solutions. The telco reiterated the need for efficiently priced spectrum, indicating the industry is unlikely to move forth on airwaves that is not economically viable. Airtel also told analysts that it sees massive opportunity in the feature phone to smartphone upgradation and expects to further accelerate its 4G net additions in the country. The Sunil Mittal-led telco expects 200 million upgrades by FY26 with 40 million upgrades each year, as per its analyst presentation. The telco is also aiming for over 40 million home broadband customers by 2025, up from 27 million in 2022 leveraging the local cable operator model in the country.

For Reprint Rights: timescontent.com

Document ECTIM00020220329ei3t0000b

Self-proclaimed unions threaten to disrupt Bihar, Jharkhand telecom network: DIPA

CT Bureau

Distributed by Contify.com

425 words

29 March 2022

Communications Today

ATCOMT

English

Copyright © 2022. ADI Media Pvt. Ltd.

Digital **Infrastructure** Providers Association (DIPA) an apex representative body of digital **infrastructure** providers in India have sought the intervention of Jharkhand and Bihar governments on the grounds that a "self-proclaimed" union has illegally threatened to disrupt telecom services in respective states if their monetary terms are not fulfilled.

DIPA members include Indus Towers, American Tower Corporation, Summit Digitel (Reliance Jio Infratel), Tower Vision are working towards the fulfilment of the vision of "GREEN TELECOM" as envisaged in the telecom policy by reducing their dependency on diesel to run their sites in Jharkhand and Bihar. However, the reduction of diesel has not gone well with the Union, and they are threatening coercive actions if the supply of Diesel is curtailed even by a litre.

According to T.R.Dua, Director-general, Digital Infrastructure Providers Association (DIPA)," A self-proclaimed union has extended an illegal threat to disrupt telecom services across in both the States-Bihar and Jharkhand if their alleged illegal demands specifically regarding monetary benefits are not fulfilled. We have requested Chief Secretary of Jharkhand, Sukhdeo Singh and Chief Secretary of Bihar, Amir Subhani for their urgent intervention in issuing necessary directions to all concerned authorities in all the districts to ensure uninterrupted telecom connectivity and the safety of telecom employee."

The telecom infrastructure providers have approached the law enforcement agencies and police officials for the support, complaints have been logged but no action has been initiated against the miscreants yet and the telecom towers were shut down by the unions.

Dua further added," Our telecom field engineers and their families have also received threat to their life. Further, we have serious apprehensions that can draw from the actions of unions on the ground, and that there is a serious and tangible threat of mass disruption at the telecom towers of our members in coming days which will cause severe outage and disruption of telecom services in Bihar and Jharkhand and badly impact the network of BSNL, Airtel, Vodafone, Idea, Reliance."

DIPA have requested urgent intervention and issue necessary directions to all the concern authorities per se Superintend of Police, District Magistrate in all the districts to ensure:

- * The telecom and its related services remain unaffected and the health and safety of our members, their employees, officers, agents, partners are secured.

- * The union or any of its members and or associates do not cause any disruption / loss to the telecom infrastructure and /or disrupt the telecom services.

Document ATCOMT0020220330ei3t00001



Bharti Airtel spurts over 3.5% as it acquires Vodafone's ~4.7% equity stake in Indus Towers

India Infoline News Service

194 words

29 March 2022

Indiainfoline News Service

INFOIN

English

Copyright © 2022. Indiainfoline Ltd.

[Bharti Airtel Limited](#) completes the acquisition of 127,105,179 equity shares, equalling ~4.7%, of Indus Towers Limited. The company has completed this acquisition at a price of Rs187.88 per share from Euro Pacific Securities Ltd., which is an affiliate of Vodafone Group Plc.

Bharti Airtel has made this acquisition through its wholly-owned subsidiary Nettle **Infrastructure** Investments Limited.

Bharti Airtel has informed investors of this transaction on February 25, 2022.

The total cost of this acquisition is Rs2,388 crore, the company said.

In February 2022, the Vodafone Group sold off a 2.4% stake in Indus Towers through a block deal for Rs1,442 crore. Vodafone Idea also approved raising Rs4,500 crore by issuing shares to its promoters Vodafone Inc and Aditya Birla group entities on a preferential basis.

At 11.30 AM, Bharti Airtel's stock was trading 3.68% higher at Rs760 against its previous close of Rs733.05 on NSE. It touched an intraday high and low of Rs763 and Rs737 respectively, so far.

[Click here to see image](#)

Document INFOIN0020220330ei3t0001b

Business

Airtel acquires Vodafone's 4.7% stake in Indus Towers

Hans News Service

198 words

29 March 2022

The Hans India

HANIND

English

Copyright 2022. Hyderabad Media House Limited

New Delhi: Bharti Airtel along with its wholly-owned subsidiary, has acquired about 4.7 per cent stake in Indus Towers from Euro Pacific Securities, an affiliate of Vodafone Group, a stock exchange filing said on Tuesday.

The shares were acquired at Rs187.88 a piece, it said. "We wish to submit that the company, along with its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired 127,105,179 equity shares (about 4.7 per cent) of Indus Towers at Rs 187.88 per share from Euro Pacific Securities Ltd., an affiliate of Vodafone Group Plc," Airtel said in a BSE filing.

Last week, Bharti Airtel had said it will acquire 4.7 per cent stake in Indus Towers from Vodafone Group for about Rs 2,388 crore. Indus Towers, formerly Bharti Infratel, provides passive telecom infrastructure. It owns, deploys and manages telecom towers and communication structures for various mobile phone service operators. The company's portfolio of over 1,84,748 telecom towers makes it one of the largest tower infrastructure providers in the country having presence in all 22 telecom circles.

[Click to view image](#)

Document HANIND0020220329ei3t0004t



Price movement

98 words

29 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 29 -- TTML : Significant movement in price has been observed in Tata Teleservices (Maharashtra) Limited. Tata Teleservices (Maharashtra) Limited. The Exchange, in order to ensure that investors have latest relevant information about the company and to inform the market place so that the interest of the investors is safeguarded, has written to the company. The response from the company is awaited.

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220329ei3t0013c

We are strengthening Airtel Ads by investing in blockchain capabilities: Gopal Vittal

Javed Farooqui

Distributed by Contify.com

737 words

29 March 2022

Exchange4Media.com

ATEXME

English

Copyright © 2022 Adsert Web Solutions pvt. Ltd.

Gopal Vittal, Bharti Airtel MD & CEO India & South Asia, shares how the telecom giant is planning to use its digital marketplace capabilities to reach out to more customers.

With the growing digital penetration in India, telecom giant Bharti Airtel is bullish about its ad-tech **platform**. Airtel Ads which has already onboarded 135+ brands. To bolster the **platform**, the telco is investing in blockchain capabilities and developing solutions that are compliant with potential regulations around **privacy**.

"Airtel ads is our AdTech platform that leverages all our digital assets. We have 135 plus brands and relationships with all large agencies. The solution here is a consent-based privacy-safe platform that serves one of the biggest pools of quality customers across multiple screens. We are further strengthening this platform by investing in blockchain capabilities and developing solutions that address privacy issues and potential regulations around them," Bharti Airtel MD & CEO India & South Asia Gopal Vittal said while speaking to analysts during the Q3 earnings call.

The company has acquired a strategic stake in Aqilliz – a Blockchain as a Service Company under the Airtel Startup Accelerator Program, subject to applicable statutory approvals. Airtel aims to deploy Aqilliz's advanced blockchain technologies at scale across its Adtech (Airtel Ads), Digital Entertainment (Wynk Music & Airtel Xstream), and Digital Marketplace (Airtel Thanks App) offerings.

Speaking about the DTH business, Vittal said that the company has a presence in 18 million homes with an Average Revenue Per User (ARPU) of Rs 146. Airtel Digital TV has recently changed the set-top box (STB) pricing and reduced channel commissions. "These are expected to move the industry towards a more sensible business model by lowering the gross additions in the category while focusing on net additions."

He also pointed out that DD Free Dish continues to disrupt the business model as good content continues to be offered for free in vast waves of the country. The Airtel India chief also sees a huge opportunity in converting cable subscribers to DTH and monetising over-the-top (OTT) content.

"The irony is that the opportunity to convert and upgrade from cable is massive. There is also a huge opportunity to monetize OTT content and deliver a unified connected experience through Airtel Xtreme. To address this we have developed a compelling proposition for customers," he stated.

DD Free Dish, he said, is a structural issue for the pay-TV sector. He also stated that the Prasar Bharati-owned free DTH platform has huge penetration in markets like Uttar Pradesh, Bihar, Madhya Pradesh, and Gujarat. The DTH operators have taken up the issue of making pay content available on the DD Free Dish platform. As reported earlier, the broadcasters have pulled out their Hindi GECs from DD Free Dish.

"We have taken this up with the broadcasters. We have also talked to the regulator to see how we can deal with it," Vittal said. He also stated that cord-cutting is largely an urban phenomenon. He also pointed out that cord-cutting requires subscribers to pay a substantial subscription. "Netflix is at Rs 299 a month. Amazon is at Rs 1499 a year, so these are not particularly and the subscriptions that they have are not large enough to meaningfully displace the opportunity on linear."

Airtel is planning to use its digital marketplace capabilities to monetise OTT subscriptions. He also claimed that Airtel is seeing rapid growth in terms of OTT subscriptions on the large screen. "So we have dramatically improved the payments experience. Today you get a QR code on the screen you can just flash it pay for it and get on to subscription," Vittal added.

On the implementation of New Tariff Order (NTO) 2.0, Vittal said that the hike by pay broadcasters will get passed on to the customers. He also pointed out that the DTH operators have not been able to increase subscription prices for the last two years.

"I think that you know we will wait to hear what happens on NTO2 and I sense that there will be some price increase that the broadcasters will also look for and that obviously will then get passed on to customers. We have not seen any price increase in DTH now for two years. So it has been a long time, there has been no price increase," Vittal averred.

Document ATEXME0020220329ei3t0005m



Acquisition

45 words

29 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 29 -- Bharti Airtel Limited has informed the Exchange about Acquisition

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220329ei3t00119

MINT, Companies

Airtel acquires Vodafone's 4.7% stake in Indus Towers

Livemint

301 words

29 March 2022

Mint

HNMINT

English

Copyright 2022. HT Media Limited. All rights reserved.

New Delhi, March 29 -- Bharti Airtel along with its wholly-owned subsidiary has acquired 4.7% stake in Indus Towers from Euro Pacific Securities Ltd, an affiliate of Vodafone Group, the company said in a regulatory filing on Tuesday.

"Further to our intimations dated February 25, 2022, and March 25, 2022, we wish to submit that the Company, along with its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired 127,105,179 equity shares (4.7 per cent) of Indus Towers Limited @ Rs.187.88 per share from Euro Pacific Securities Ltd, an affiliate of Vodafone Group Plc," said Airtel.

It is estimated to have paid around Rs.2,388 crore for the deal.

With 184,748 towers and 335,106 co-locations, Indus Towers is one of the largest tower companies in the world and has a presence in all 22 telecom circles. Formerly known as Bharti Infratel, it provides passive telecom infrastructure.

Airtel had announced recently that it has entered into the deal with Vodafone to buy a stake in Indus Towers on the condition that the funds will be used by the UK-headquartered telecom operator as fresh equity in Vodafone Idea.

"Bharti Airtel has accordingly entered into an agreement with Vodafone to buy 4.7 per cent equity interest in Indus Towers on the principal condition that the amount paid shall be inducted by Vodafone as fresh equity in Vodafone Idea Limited (VIL) and simultaneously remitted to Indus Towers to clear VIL's outstanding dues," Bharti Airtel had said in a statement on 25 February.

Published by HT Digital Content Services with permission from MINT.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HNMINT0020220329ei3t002mh



Tower firms seek Jharkhand, Bihar govt's intervention against threat of disruption of services by unions

381 words

29 March 2022

Asian News International

HNASNI

English

Copyright 2022. ANI

Patna (Bihar), March 29 -- : Digital **Infrastructure** Providers Association (DIPA), an apex representative body of digital **infrastructure** providers in India, on Tuesday requested the governments of Bihar and Jharkhand to act against "self-proclaimed" unions that have threatened to disrupt telecom services in the region.

"A self-proclaimed union has extended an illegal threat to disrupt telecom services across in both the states - Bihar and Jharkhand if their alleged illegal demands specifically regarding monetary benefits are not fulfilled," T R Dua, Director General of Digital **Infrastructure** Providers Association (DIPA) said in a statement.

"We have requested Chief Secretary of Jharkhand, Sukhdeo Singh and Chief Secretary of Bihar, Amir Subhani for their urgent intervention in issuing necessary directions to all concerned authorities in all the districts to ensure uninterrupted telecom connectivity and the safety of telecom employees," Dua said.

DIPA members include Indus Towers, American Tower Corporation, Summit Digitel (Reliance Jio Infratel) and Tower Vision.

According to a statement issued by DIPA, the tower companies' initiatives of reducing dependence on diesel have not gone down well with the unions.

"The reduction of diesel has not gone well with the Union, and they are threatening coercive actions if the supply of Diesel is curtailed even by a litre," DIPA said.

The telecom infrastructure providers have also approached the law enforcement agencies and police officials for support.

"Complaints have been logged but no action has been initiated against the miscreants yet and the telecom towers were shut down by the unions," DIPA said.

Dua further added, "Our telecom field engineers and their families have also received threats to their life. Further, we have serious apprehensions that can draw from the actions of unions on the ground, and that there is a serious and tangible threat of mass disruption at the telecom towers of our members in the coming days which will cause severe outages and disruption of telecom services in Bihar and Jharkhand and badly impact the network of BSNL, Airtel, Vodafone Idea and Reliance Jio."

Published by HT Digital Content Services with permission from Asian News International.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HNASNI0020220329ei3t002mj



Bharti Airtel buys Vodafone's 4.7 per cent stake in Indus Towers

285 words

29 March 2022

Asian News International

HNASNI

English

Copyright 2022. ANI

Mumbai (Maharashtra), March 29 -- : Bharti Airtel said on Tuesday it has acquired 4.7 per cent stake in Indus Towers from Euro Pacific Securities Ltd, an affiliate of Vodafone Group.

"Further to our intimations dated February 25, 2022, and March 25, 2022, we wish to submit that the Company, along with its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired 127,105,179 equity shares (4.7 per cent) of Indus Towers Limited @ Rs 187.88 per share from Euro Pacific Securities Ltd, an affiliate of Vodafone Group Plc," Bharti Airtel said in a regulatory filing to the stock exchanges.

Bharti Airtel is estimated to have paid around Rs 2,388 crore for the deal.

With 184,748 towers and 335,106 co-locations Indus Towers is one of the largest tower companies in the world.

Bharti Airtel had announced recently that it has entered into the deal with Vodafone to buy a stake in Indus Towers on the condition that the funds will be used by the UK-headquartered telecom operator as fresh equity in Vodafone Idea.

"Bharti Airtel has accordingly entered into an agreement with Vodafone to buy 4.7 per cent equity interest in Indus Towers on the principal condition that the amount paid shall be inducted by Vodafone as fresh equity in Vodafone Idea Limited (VIL) and simultaneously remitted to Indus Towers to clear VIL's outstanding dues," Bharti Airtel had said in a statement on February 25.

Published by HT Digital Content Services with permission from Asian News International.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HNASNI0020220329ei3t002gy



Bharti Airtel informs about update

107 words

29 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 29 -- Further to its intimations dated February 25, 2022 and March 25, 2022, Bharti Airtel has submitted the Company, alongwith its wholly-owned subsidiary, Nettle **Infrastructure** Investments, has acquired has acquired 127,105,179 equity shares (~ 4.7%) of Indus Towers @ Rs 187.88 per share from Euro Pacific Securities, an affiliate of Vodafone Group Plc.

The above information is a part of company's filings submitted to BSE.

Published by HT Digital Content Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220329ei3t0008o



Tech, Media & Telecom

Airtel Acquires Vodafone's 4.7% Stake In Indus Towers; Shares Up Over 2%

Edited by Prashun Talukdar

236 words

29 March 2022

06:21

NDTV

NDTVIN

English

Copyright. 2022. NDTV Convergence Ltd., New Delhi, India.

Telecom major Bharti Airtel on Tuesday said that it has acquired a 4.7 per cent stake in Indus Towers from U.K.'s Vodafone Group for around Rs 2,388 crore. "The company, along with its wholly-owned subsidiary, Nettle **Infrastructure** Investments Ltd, has acquired 127,105,179 equity shares (approximately 4.7 per cent) of Indus Towers Limited at Rs 187.88 per share from Euro Pacific Securities Ltd, an affiliate of Vodafone Group Plc," Airtel stated in a regulatory filing today.

Last month, [Airtel](#) had signed an agreement to buy Vodafone's stake in Indus Towers on the principal condition that proceeds will be used for **investment** in Vodafone Idea (VIL) and clearing its outstanding dues towards the mobile tower company.

Indus Towers, formerly Bharti Infratel, provides passive telecom infrastructure. It deploys, owns and manages telecom towers and communication structures for various mobile operators.

The company's portfolio of over 1,84,748 telecom towers makes it one of the largest tower infrastructure providers in the country, with a presence in all 22 telecom circles.

Indus Towers caters to all wireless telecommunication service providers in India.

Meanwhile, shares of the telecom operator surged as much as 2.13 per cent in early trade to Rs 748.95. The stock hit an intraday high of Rs 750.95.

Document NDTVIN0020220329ei3t00060

Singtel Unit's Australia Investment Might Not Affect Dividends -- Market Talk

152 words

29 March 2022

07:24

Dow Jones Institutional News

DJDN

English

Copyright © 2022, Dow Jones & Company, Inc.

0624 GMT - Singtel unit NCS's purchase of Australian digital-services provider ARQ Group for A\$290 million shouldn't affect the telco's dividend payout, CGS-CIMB says. "While Singtel continues to undertake these investments in ICT, data center and digital banking to drive future earnings growth, it is also carrying out asset recycling initiatives to fund them" which includes the recent non-core asset sale of a 1.6% stake in Airtel Africa, the brokerage says. The net cash proceeds raised should mean Singtel can "comfortably sustain a 75% dividend payout ratio" even after the acquisition, it reckons. CGS-CIMB keeps an add rating and S\$3.30 target price on the stock, which falls 1.1% to S\$2.62. (yongchang.chin@wsj.com)

(END) Dow Jones Newswires

March 29, 2022 02:24 ET (06:24 GMT)

Document DJDN000020220329ei3t000dm



Bharti Airtel acquires 4.7% stake in Indus Towers

91 words

29 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 29 -- Bharti Airtel alongwith its wholly-owned subsidiary, Nettle **Infrastructure** Investments, has acquired 127,105,179 equity shares (4.7%) of Indus Towers at Rs 187.88 per share from Euro Pacific Securities, an affiliate of Vodafone Group.

Bharti Airtel is a leading integrated telecommunications company with operations across Asia and Africa.

Published by HT Digital Content Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220329ei3t0005p



Bharti Airtel Ltd - Announcement under Regulation 30 (LODR)-Updates on Acquisition

89 words

29 March 2022

05:50

BSE Company Announcements

BSECOA

English

Copyright 2022 Bombay Stock Exchange Ltd

Further to our intimations dated February 25, 2022 and March 25, 2022, we wish to submit that the Company, alongwith its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired has acquired 127,105,179 equity shares (~ 4.7%) of Indus Towers Limited @ Rs 187.88 per share from Euro Pacific Securities Ltd., an affiliate of Vodafone Group PlcVodafone Group Plc. \r\n \r\nKindly take the same on record.\r\n

To see the full PDF, please click [here](#).

Document BSECOA0020220329ei3t000mb



BHARTI AIRTEL LTD. - Announcement under Regulation 30 (LODR)-Updates on Acquisition

89 words

29 March 2022

05:50

BSE Company Announcements

BSECOA

English

Copyright 2022 Bombay Stock Exchange Ltd

Further to our intimations dated February 25, 2022 and March 25, 2022, we wish to submit that the Company, alongwith its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired has acquired 127,105,179 equity shares (~ 4.7%) of Indus Towers Limited @ Rs 187.88 per share from Euro Pacific Securities Ltd., an affiliate of Vodafone Group PlcVodafone Group Plc. \r\n \r\nKindly take the same on record.\r\n

To see the full PDF, please click [here](#).

Document BSECOA0020220329ei3t000ma



Bharti Airtel Ltd - Update

82 words

29 March 2022

05:37

BSE Company Announcements

BSECOA

English

Copyright 2022 Bombay Stock Exchange Ltd

Further to our intimations dated February 25, 2022 and March 25, 2022, we wish to submit that the Company, alongwith its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired has acquired 127,105,179 equity shares (~ 4.7%) of Indus Towers Limited @ Rs 187.88 per share from Euro Pacific Securities Ltd., an affiliate of Vodafone Group PlcVodafone Group Plc. \r\n \r\nKindly take the same on record.\r\n

To see the full PDF, please click [here](#).

Document BSECOA0020220329ei3t000kg



BHARTI AIRTEL LTD. - Update

82 words

29 March 2022

05:36

BSE Company Announcements

BSECOA

English

Copyright 2022 Bombay Stock Exchange Ltd

Further to our intimations dated February 25, 2022 and March 25, 2022, we wish to submit that the Company, alongwith its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired has acquired 127,105,179 equity shares (~ 4.7%) of Indus Towers Limited @ Rs 187.88 per share from Euro Pacific Securities Ltd., an affiliate of Vodafone Group PlcVodafone Group Plc. \r\n \r\nKindly take the same on record.\r\n

To see the full PDF, please click [here](#).

Document BSECOA0020220329ei3t000kf

BSE: Bharti Airtel Ltd. - Update

129 words

29 March 2022

05:37

Dow Jones Institutional News

DJDN

English

Copyright © 2022, Dow Jones & Company, Inc.

The following is a press release from The Stock Exchange, Mumbai:

Further to our intimations dated February 25, 2022 and March 25, 2022, we wish to submit that the Company, alongwith its wholly-owned subsidiary, Nettle **Infrastructure** Investments Limited, has acquired has acquired 127,105,179 equity shares (4.7%) of Indus Towers Limited @ Rs 187.88 per share from Euro Pacific Securities Ltd., an affiliate of Vodafone Group Plc. Kindly take the same on record.

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/73525182-5fd2-4533-959f-c15b5a489190.pdf>

This **content** was automatically published based on data and/or text from the original source. For feedback, write to singaporeeditors@dowjones.com.

(END) Dow Jones Newswires

March 29, 2022 00:37 ET (04:37 GMT)

Document DJDN000020220329ei3t000dz

ET Markets

Bharti Airtel may Monetise Tower, Payments Bank and Fibre Assets

Danish.Khan@timesinternet.in

632 words

29 March 2022

The Economic Times - Delhi Edition

ECTDEL

English

Copyright © 2022. Bennett, Coleman & Co., Ltd.

STAKE CALL Telco ready to further increase holding in Indus Towers to provide stability to co

New Delhi: Bharti Airtel may monetise its tower, payments bank, data centre and fibre assets, among others, the telecom company has told analysts. India's second largest carrier added that it may further increase its stake in tower company Indus Towers, if needed to provide stability to the company, before monetising its stake.

"The management indicated it will look to monetise its stake in - (1) Indus Towers, (2) Airtel Payments Bank, (3) NXTRA, (4) fibre assets and (4) Robi Axiata. The company may also look to monetise its other digital assets of-(1) Airtel Ads, (2) Airtel IQ, (3) digital marketplace and (4) security and cloud solutions," brokerage Kotak Institutional Equities said in a report.

For the time being, Airtel said that it will increase its stake in Indus Towers by 4.7%-that it will buy from UK's Vodafone Group-to 46.4% at an overall cost of `2,388.1 crore to enable a stable shareholding structure for Indus, given the strategic importance of towers for a telco. "The company may further increase stake in Indus Towers, if needed to provide stability to the company, before monetising its stake," Kotak added.

The Sunil Mittal-led carrier told analysts that it will initially roll out 5G on sites with high 5G handset penetration and increasing 4G congestion, which will lead to steady capex over the next three-four years, even with the 5G roll out. It pegged capex at around \$3 billion over the next two years. The operator though is ready for accelerated 5G roll outs, if competition demands.

Edelweiss analysts, who attended the Airtel analyst call, said that there can be lumpiness due to timing and pace of the roll out, leading to higher capex in a year and lower in others even though the telco's management is guiding for steady capex. "We have seen market share aspirations leveraging new technology driving capex. Hence, we believe, although Bharti is well prepared, accelerated 5G capex impacting the balance sheet cannot be ruled out." **READY FOR ACCELERATED 5G ROLLOUT**

Airtel's management highlighted that the network was 5G ready and had already conducted successful 5G field trials. The late introduction of 5G ensured cost and efficiency benefits for Indian telcos, Airtel told analysts.

The carrier, as per analysts, expects 5G roll out on mid-band (3.3-3.6GHz) and mmWave band (26GHz) spectrum providing 5G speeds and capacity with existing

4G network providing coverage. It expects 5G spectrum auctions in May-June this year, but a gradual roll out given limited handset readiness. Only 25% of shipments are currently of 5G handsets and installed base penetration will be around 15% by FY23 end and around 25% by FY24 end.

Bharti Airtel also informed analysts that it was working on several enterprise use cases including drone-based smart inventory, anomaly detection, connected ambulances, surveillance and port solutions. The telco reiterated the need for efficiently priced spectrum, indicating the industry is unlikely to move forth on airwaves that is not economically viable. Airtel also told analysts that it sees massive opportunity in the feature phone to smartphone upgradation and expects to further accelerate its 4G net additions in the country. The Sunil Mittal-led telco expects 200 million upgrades by FY26 with 40 million upgrades each year, as per its analyst presentation.

The telco is also aiming for over 40 million home broadband customers by 2025, up from 27 million in 2022 leveraging the local cable operator model in the country.

Document ECTDEL0020220329ei3t0000u

Pharma & Companies

Airtel Says It Could Monetise Tower, Bank and Fibre Assets

Danish.Khan@timesinternet.in

361 words

29 March 2022

The Economic Times - Kolkata Edition

ECTKOL

English

Copyright © 2022. Bennett, Coleman & Co., Ltd.

May hike stake in Indus Towers to give stability before monetisation: co

New Delhi: BhartiAirtel may monetise its tower, **payments** bank, data centre and fibre assets, among others, the telecom company has told analysts. India's second largest carrier added that it may further increase its stake in tower company Indus Towers, if needed to provide stability to the company, before monetising its stake.

"The management indicated it will look to monetise its stake in - (1) Indus Towers, (2) Airtel Payments Bank, (3) NXTRA, (4) fibre assets and (4) Robi Axiata. The company may also look to monetise its other digital assets of-(1) Airtel Ads, (2) Airtel IQ, (3) digital marketplace and (4) security and cloud solutions," brokerage Kotak Institutional Equities said.

For the time being, Airtel said that it will increase its stake in Indus Towers by 4.7%-that it will buy from UK's Vodafone Group-to 46.4% at

an overall cost of Rs 2,388.1 crore to enable a stable shareholding structure for Indus, given the strategic importance of towers for a telco. "The company may further increase stake in Indus Towers, if needed to provide stability to the company, before monetising its stake," Kotak added.

The Sunil Mittal-led carrier told analysts that it will initially roll out 5G on sites with high 5G handset penetration and increasing 4G congestion, which will lead to steady capex over the next three-four years, even with the 5G roll out. It pegged capex at around \$3 billion over the next two years. The operator though is ready for accelerated 5G roll outs, if competition demands.

Edelweiss analysts, who attended the Airtel analyst call, said that there can be lumpiness due to timing and pace of the roll out, leading to higher capex in a year and lower in others even though the telco's management is guiding for steady capex. "We have seen market share aspirations leveraging new technology driving capex. Hence, we believe, although Bharti is well prepared, accelerated 5G capex impacting the balance sheet cannot be ruled out."

Document ECTKOL0020220329ei3t0000h

Pharma & Companies

Airtel Says It may Monetise Tower, Bank, Fibre Assets

Danish.Khan @timesinternet.in

477 words

29 March 2022

The Economic Times - Mumbai Edition

ECTMUM

English

Copyright © 2022. Bennett, Coleman & Co., Ltd.

CLEAR-CUT PLANS Co to hike stake in Indus Towers if needed to provide it stability before monetisation

New Delhi: Bharti Airtel may monetise its tower, **payments** bank, data centre and fibre assets, among others, the telecom company has told analysts. India's second largest carrier added that it may further increase its stake in tower company Indus Towers, if needed to provide stability to the company, before monetising its stake.

"The management indicated it will look to monetise its stake in - (1) Indus Towers, (2) Airtel Payments Bank, (3) NXTRA, (4) fibre assets and (4) Robi Axiata. The company may also look to monetise its other digital assets of (1) Airtel Ads, (2) Airtel IQ, (3) digital marketplace and (4) security and cloud solutions," brokerage Kotak Institutional Equities said in a report.

For the time being, Airtel said that it will increase its stake in Indus Towers by 4.7% - that it will buy from UK's Vodafone Group - to 46.4% at an overall cost of `2,388.1 crore to enable a stable shareholding structure for Indus, given the strategic importance of towers for a telco.

"The company may further increase stake in Indus Towers, if needed to provide stability to the company, before monetising its stake," Kotak added.

The Sunil Mittal-led carrier told analysts that it will initially roll out 5G on sites with high 5G handset penetration and increasing 4G congestion, which will lead to steady capex over the next three-four years, even with the 5G rollout. It pegged capex at around \$3 billion over the next two years. The operator though is ready for accelerated 5G rollouts, if competition demands.

Edelweiss analysts, who attended the Airtel analyst call, said that there can be lumpiness due to timing and pace of the rollout, leading to higher capex in a year and lower in others even though the telco's management is guiding for steady capex. "We have seen market share aspirations leveraging new technology driving capex. Hence, we believe, although Bharti is well prepared, accelerated 5G capex impacting the balance sheet cannot be ruled out."

Airtel's management highlighted that the network was 5G ready and had already conducted successful 5G field trials. The late introduction of 5G ensured cost and efficiency benefits for Indian telcos, Airtel told analysts.

The carrier, as per analysts, expects 5G rollout on mid-band (3.3-3.6GHz) and mmWave band (26GHz) spectrum providing 5G speeds and capacity with existing 4G network providing coverage. It expects 5G spectrum auctions in May-June this year, but a gradual rollout given limited handset readiness. Only 25% of shipments are currently of 5G handsets and installed base penetration will be around 15% by FY23 end and around 25% by FY24 end.

Document ECTMUM0020220329ei3t0000a

Telecom News

Bharti Airtel may monetise tower, payments bank and fibre assets

Danish Khan

596 words

29 March 2022

The Economic Times

ECTIM

English

(c) 2022 The Times of India Group. All rights reserved.

Bharti Airtel may monetise its tower, payments bank, data centre and fibre assets, among others, the telecom company has told analysts. India's second largest carrier added that it may further increase its stake in tower company Indus Towers, if needed to provide stability to the company, before monetising its stake. "The management indicated it will look to monetise its stake in - (1) Indus Towers, (2) Airtel Payments Bank, (3) NXTRA, (4) fibre assets and (4) Robi Axiata.

The company may also look to monetise its other digital assets of - (1) Airtel Ads, (2) Airtel IQ, (3) digital marketplace and (4) security and cloud solutions," brokerage Kotak Institutional Equities said in a report. For the time being, Airtel said that it will increase its stake in Indus Towers by 4.7%-that it will buy from UK's Vodafone Group-to 46.4% at an overall cost of ₹ 2,388.1 crore to enable a stable shareholding structure for Indus, given the strategic importance of towers for a telco. "The company may further increase stake in Indus Towers, if needed to provide stability to the company, before monetising its stake," Kotak added. The Sunil Mittal-led carrier told analysts that it will initially roll out 5G on sites with high 5G handset penetration and increasing 4G congestion, which will lead to steady capex over the next three-four years, even with the 5G roll out. It pegged capex at around \$3 billion over the next two years. The operator though is ready for accelerated 5G roll outs, if competition demands. Edelweiss analysts, who attended the Airtel analyst call, said that there can be lumpiness due to timing and pace of the roll out, leading to higher capex in a year and lower in others even though the telco's management is guiding for steady capex. "We have seen market share aspirations leveraging new technology driving capex. Hence, we believe, although Bharti is well prepared, accelerated 5G capex impacting the balance sheet cannot be ruled out." Ready for accelerated 5G rollout Airtel's management highlighted that the network was 5G ready and had already conducted successful 5G field trials. The late introduction of 5G ensured cost and efficiency benefits for Indian telcos, Airtel told analysts. The carrier, as per analysts, expects 5G roll out on mid-band (3.3-3.6GHz) and mmWave band (26GHz) spectrum providing 5G speeds and capacity with existing 4G network providing coverage. It expects 5G spectrum auctions in May-June this year, but a gradual roll out given limited handset readiness. Only 25% of shipments are currently of 5G handsets and installed base penetration will be around 15% by FY23 end and around 25% by FY24 end. Bharti Airtel also informed analysts that it was working on several enterprise use cases including drone-based smart inventory, anomaly detection, connected ambulances, surveillance and port solutions. The telco reiterated the need for efficiently priced spectrum, indicating the industry is unlikely to move forth on airwaves that is not economically viable. Airtel also told analysts that it sees massive opportunity in the feature phone to smartphone upgradation and expects to further accelerate its 4G net additions in the country. The Sunil Mittal-led telco expects 200 million upgrades by FY26 with 40 million upgrades each year, as per its analyst presentation. The telco is also aiming for over 40 million home broadband customers by 2025, up from 27 million in 2022 leveraging the local cable operator model in the country.

For Reprint Rights: timescontent.com

Document ECTIM00020220328ei3s0006s

Bharti Airtel - Company Update (Buy) No. of pages: 9

Dolat Capital Research, 28 March 2022, 4794 words, (English)

Company Update Sharper, deeper and wider Bharti's management key focus was on non-wireless business growth acceleration at its analyst day (Link to presentation). This is especially in Home Broadband and Enterprise segment comprising of ...



Deal snapshot: Helios Towers Closes USD 55m Malawi Tower Acquisition

88 words

28 March 2022

M&A Navigator

MANAVG

English

© 2022, M2 Communications. All rights reserved.

UK-based telecommunications **infrastructure** company Helios Towers plc (LSE: HTWS) has closed the acquisition of Airtel Africa's passive **infrastructure** company in Malawi, adding 723 sites to its portfolio, the company said.

The gross consideration for the transaction will be USD 55m, of which 20% is funded by Old Mutual **Infrastructure Investment** Trust Fund, representing a local Malawian shareholding of 20%, in-line with the local telecommunications **infrastructure** licence requirements previously disclosed.

((Distributed via M2 Communications - <http://www.m2.com>))

Document MANAVG0020220329ei3s0008e



Helios Towers Closes USD 55m Malawi Tower Acquisition

286 words

28 March 2022

M&A Navigator

MANAVG

English

© 2022, M2 Communications. All rights reserved.

UK-based telecommunications **infrastructure** company Helios Towers plc (LSE: HTWS) has closed the acquisition of Airtel Africa's passive **infrastructure** company in Malawi, adding 723 sites to its portfolio, the company said.

The gross consideration for the transaction will be USD 55m, of which 20% is funded by Old Mutual **Infrastructure Investment** Trust Fund, representing a local Malawian shareholding of 20%, in-line with the local telecommunications **infrastructure** licence requirements previously disclosed.

Helios Towers and Airtel Africa have also entered into a 12-year service agreement on the acquired assets, which, in-line with prior communications, are expected to deliver revenues of USD 23m and Adjusted EBITDA of USD 8m in the first full year of ownership, with further growth anticipated through 60 committed build to suits over the next three years and colocation lease-up.

Helios Towers is an independent telecommunications infrastructure company, having established one of the most extensive tower portfolios across Africa.

It builds, owns and operates telecom passive infrastructure, providing services to mobile network operators.

Helios Towers owns and operates telecommunication tower sites in Tanzania, Democratic Republic of Congo, Congo Brazzaville, Ghana, South Africa, Senegal, Madagascar and Malawi.

Following recent acquisition agreements and subject to regulatory approval, Helios Towers expects to establish a presence in two new markets across Africa and the Middle-East.

Including these acquisitions and committed BTS, the group's total site count is expected to increase from over 10,000 towers to over 14,000.

Helios Towers pioneered the model in Africa of buying towers that were held by single operators and providing services utilising the tower infrastructure to the seller and other operators.

((Distributed via M2 Communications - <http://www.m2.com>))

Document MANAVG0020220329ei3s0002t



United News of India
India's Multi Lingual News Agency

Bharti Airtel up 3.40 pc to Rs 733.35

152 words

28 March 2022

UNI (United News of India)

UNNIND

English

Copyright 2022. United News Of India

Mumbai, March 28 -- Bharti Airtel on Monday advanced 3.40 pc to Rs 733.35, a major gainer in 30 scrips of BSE. Other gainers were Axis Bank by 2.23 pc to Rs 737, ICICI Bank by 1.74 pc to Rs 711.30, SBI by 1.68 pc to Rs 498.60 and ITC by 1.54 pc to Rs 257.20. The losers were Nestle India by 1.90 pc to Rs 16,850, HDFC by 1.57 pc to Rs 2268, HCL Technology by 1.41 pc to Rs 1163.70 and Dr Reddy's Lab by 1.40 pc to Rs 4300. UNI NV SHK1611

Published by HT Digital **Content** Services with permission from United News of India.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document UNNIND0020220328ei3s00463

BUSINESS DAILY

Companies

Airtel Africa now stops investment in tower infrastructure

Edna Mwenda

412 words

28 March 2022

Business Daily

BUSIDA

English

Copyright 2022 Nation Media Group. All Rights Reserved.

Telecommunications firm Airtel Africa has stopped investing in tower infrastructure in Kenya and other markets in the continent, with the company intending to sell most of its existing assets.

The company's strategy of reducing ownership of infrastructure in favour of leasing has been disclosed by the International Finance Corporation (IFC) which is funding the multinational telecoms operator.

"Airtel Africa is focusing on an asset-light business model and has divested most of its telecommunications tower portfolio and is in the final stages of divesting the majority of its remaining tower portfolio to tower companies," IFC said in its investment disclosures.

"Airtel Africa currently maintains a limited number of strategic tower sites (approximately 2,500) across its business, and presently has no foreseeable plans to materially expand its owned towers portfolio."

IFC said that Airtel currently engages independent telecommunications tower companies to expand its network on two models.

One is by leasing space on their existing infrastructure. The second one is by contracting them to erect towers specific to Airtel's network coverage needs and in which case the telco becomes the "anchor tenant."

IFC is also funding a new entrant in the Kenyan telecommunications towers business and which is targeting Airtel, Safaricom #ticker:SCOM and Telkom Kenya with 4G infrastructure.

Atlas Tower Kenya is investing \$48.9 million (Sh5.6 billion) to install the 4G towers.

The telcos are in a race to cover most of the country with the fourth generation (4G) broadband cellular technology to attract and retain subscribers using smartphones.

Atlas, owned by Kalahari Capital LLC and Adrian Group Limited, will fund part of the investment using loans from IFC.

Mobile network operators are increasingly moving to lease towers from independent providers who can serve multiple clients, allowing the telcos to cut costs and focus on acquiring and serving subscribers with various services.

The Kenyan mobile network operators started building their own towers and other infrastructure, a strategy that has seen each firm spend billions of shillings annually on upgrades and maintenance.

The telcos are now seeking to share infrastructure built by independent parties, helping to cut their capital expenditure.

Safaricom, the market leader which has invested the most in building its own infrastructure, in 2020 announced it was looking to lease towers from other parties.

Telkom Kenya has also sold some of its towers in recent years, signalling the shift to shared infrastructure.

emwenda@ke.nationmedia.com

Document BUSIDA0020220328ei3s00008

 **Bharti Airtel - Company Update (Buy) No. of pages: 9**

Dolat Capital Research, 28 March 2022, 4794 words, (English)

Company Update Sharper, deeper and wider Bharti's management key focus was on non-wireless business growth acceleration at it analyst day ([Link to presentation](#)). These is especially in Home Broadband and Enterprise segment comprising of ...

Airtel Africa Stops Investments in Tower Infrastructure - Kenyan Wallstreet

Eunniah Mbabazi

383 words

28 March 2022

The Kenyan Wall Street

KNSTR

English

Copyright 2022 Kenyan Wall Street - All rights reserved - Provided by SyndiGate Media Inc.

Airtel Africa has stopped investing in tower infrastructure in Kenya and other markets in the continent, intending to sell most of its existing assets.

The International Finance Corporation (IFC), which is funding the telco, says the company is now reducing ownership of infrastructure in favour of leasing .

“Airtel Africa is focusing on an asset-light business model and has divested most of its tower portfolio. It is in the final stages of divesting majority of its remaining tower portfolio to tower companies,” IFC said in its investment disclosures.

Airtel Africa currently engages independent telecommunications tower companies to expand its network by either leasing space on their existing infrastructure, or contracting them to erect towers specific to Airtel's network coverage needs. In this second case, the telco becomes the “anchor tenant.”

Last Friday, Airtel Africa closed the sale of its telecommunications tower company in Malawi to Helios Tower for \$54.7 million. Helios Towers said it entered into a 12-year service agreement on the acquired assets with Airtel Africa. The agreement is expected to deliver revenue of \$23 million and adjusted earnings before interest, tax, depreciation, and amortization of \$8 million in its first full year of ownership of the tower company.

In January this year, Airtel Africa confirmed the first closing of the transaction to sell its telecoms tower assets in Tanzania for \$176.1 million. The sale was to a joint venture company (the Purchaser) owned by subsidiary of SBA Communications Corporation, as majority owner, and by Paradigm Infrastructure Limited.

Under the transaction's terms , Airtel Africa's subsidiary in Tanzania will continue to develop, maintain and operate its equipment on the towers under separate lease arrangements, largely made in local currencies, with the Purchaser.

Following the first closing, approximately \$159 million of the proceeds has now been paid, with the balance payable in instalments once completion of the transfer of remaining towers to the Purchaser is done.

Airtel Africa currently maintains a limited number of strategic tower sites (approximately 2,500) across its business, with no foreseeable plans to materially expand its owned towers portfolio.

The telco says further growth is anticipated through 60 committed build-to-suits over the next three years and a colocation lease-up.

Document KNSTR00020220328ei3s0005I

Companies

Airtel to pay ₹2,388 cr for Vodafone's 4.7% in Indus Towers

367 words

27 March 2022

The Economic Times

ECTIM

English

(c) 2022 The Times of India Group. All rights reserved.

Bharti Airtel said on Friday it would pay Vodafone Group Plc around 2,388 crore, or 187.88 a share, to buy the UK telecom major's 4.7% stake in Indus Towers. With this, Vodafone would be raising Rs3,831 crore by selling 7.1% stake in India's largest telecom tower company. The funds will then be infused in its cash-strapped Indian joint venture, Vodafone Idea (Vi), which is desperately trying to raise money to turn around its operations and better compete in the market. According to a pact between some affiliates of the Vodafone Group, including Euro Pacific Securities Ltd, and Airtel and its unit Nettle Infrastructure, the deal will be "executed at 187.88 per share basis the agreed price formula in the agreement, aggregating to 23,880.62 million, upon fulfilment of all conditions" as previously agreed," the Sunil Mittal-led carrier said in a statement. Airtel currently holds a 41.7% stake in Indus. The tower company's shares closed 4.9% lower at 203.25 on the BSE Friday.

Airtel's stock ended 0.4% higher at 709.25, while Vi lost 0.6% to end at 10.11. On February 25, Airtel said it had agreed to buy a 4.7% stake in Indus Towers from Vodafone in cash. Under the deal, the UK company must invest the proceeds in Vodafone Idea, which in turn should use the money to clear its payment arrears to the telecom tower company. On that day, Indus shares closed 4.11% higher at Rs 214.20. A few days before the February 25 announcement, Vodafone sold 2.4% in Indus via a block deal to undisclosed investors for 1,443 crore, or 226.84 a share. Back then, Airtel did not share financial terms of its stake buy but said the purchase "would be at an attractive price, representing a significant discount, typically, available for such large block transactions". It added that the carrier was also protected with a capped price which was lower than the price for the block of Indus shares sold by Vodafone.

For Reprint Rights: timescontent.com

Document ECTIM00020220328ei3s00004

BSE: Bharti Airtel Ltd. - Announcement Under Regulation 30 (LODR)-Acquisition

162 words

27 March 2022

06:10

Dow Jones Institutional News

DJDN

English

Copyright © 2022, Dow Jones & Company, Inc.

The following is a press release from The Stock Exchange, Mumbai:

In terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has entered into an Agreement for acquisition of 7.036% equity stake in Avaada KNShorapur Private Limited, a special purpose vehicle formed for the purpose of owning and operating the Captive Power Plant, in terms of the regulatory requirement for captive power consumption under electricity laws. Other details as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 09, 2015, are enclosed as 'Annexure A'. Kindly take the same on record.

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/ee65548b-9912-4d1f-a934-43a04de49371.pdf>

This **content** was automatically published based on data and/or text from the original source. For feedback, write to singaporeeditors@dowjones.com.

(END) Dow Jones Newswires

March 27, 2022 01:10 ET (05:10 GMT)

Document DJDN000020220327ei3r0005q



Bharti Airtel informs about presentation

74 words

26 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 26 -- Bharti Airtel has informed that it enclosed the presentation made by the Company at 'Investor & Analyst Day 2022' on Friday, March 25, 2022. The above information is a part of company's filings submitted to BSE.

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220326ei3q0009I



Bharti Airtel informs about updates

133 words

26 March 2022

Accord Fintech

HTACCF

English

Copyright 2022. Accord Fintech

India, March 26 -- Bharti Airtel has informed that Nxtra Data, a subsidiary of the Company has entered into an Agreement for acquisition of 11.334% equity stake in Avaada KNShorapur, a special purpose vehicle formed for the purpose of owning and operating the Captive Power Plant, in terms of the regulatory requirement for captive power consumption under electricity laws. The details, as required to be disclosed under the aforesaid Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as 'Annexure A'. The above information is a part of company's filings submitted to BSE.

Published by HT Digital **Content** Services with permission from Accord Fintech.

For any query with respect to this article or any other content requirement, please contact Editor at contentservices@htlive.com

Document HTACCF0020220326ei3q0009h

Telecom News

Airtel to pay ₹2,388 cr for Vodafone's 4.7% in Indus Towers

368 words

26 March 2022

The Economic Times

ECTIM

English

(c) 2022 The Times of India Group. All rights reserved.

Bharti Airtel said on Friday it would pay Vodafone Group Plc around 2,388 crore, or 187.88 a share, to buy the UK telecom major's 4.7% stake in Indus Towers. With this, Vodafone would be raising Rs3,831 crore by selling 7.1% stake in India's largest telecom tower company. The funds will then be infused in its cash-strapped Indian joint venture, Vodafone Idea (Vi), which is desperately trying to raise money to turn around its operations and better compete in the market. According to a pact between some affiliates of the Vodafone Group, including Euro Pacific Securities Ltd, and Airtel and its unit Nettle Infrastructure, the deal will be "executed at 187.88 per share basis the agreed price formula in the agreement, aggregating to 23,880.62 million, upon fulfilment of all conditions" as previously agreed," the Sunil Mittal-led carrier said in a statement. Airtel currently holds a 41.7% stake in Indus. The tower company's shares closed 4.9% lower at 203.25 on the BSE Friday.

Airtel's stock ended 0.4% higher at 709.25, while Vi lost 0.6% to end at 10.11. On February 25, Airtel said it had agreed to buy a 4.7% stake in Indus Towers from Vodafone in cash. Under the deal, the UK company must invest the proceeds in Vodafone Idea, which in turn should use the money to clear its payment arrears to the telecom tower company. On that day, Indus shares closed 4.11% higher at Rs 214.20. A few days before the February 25 announcement, Vodafone sold 2.4% in Indus via a block deal to undisclosed investors for 1,443 crore, or 226.84 a share. Back then, Airtel did not share financial terms of its stake buy but said the purchase "would be at an attractive price, representing a significant discount, typically, available for such large block transactions". It added that the carrier was also protected with a capped price which was lower than the price for the block of Indus shares sold by Vodafone.

For Reprint Rights: timescontent.com

Document ECTIM00020220325ei3p0008o

Search Summary

Text	virtual real estate or virtual properties or digital real estate or digital real assets or digital properties or metaverse properties or digital plots or virtual plots or virtual land or virtual reality platform or manufacturing simulation or virtual simulation or digital twins or virtual manufacturing or immersive learning or mixed-reality learning or metaverse learning or VR learning or AR learning or VR training or virtual recruitment or 3d training or training metaverse or virtual retail or virtual shopping or virtual clienteling or omnichannel shopping or humanising digital retail or immersive virtual stores or 3d virtual store or metaverse shopping or virtual clothing or virtual goods or gaming or digital avatar or digital character or virtual game or 3D avatars or virtual reality or interoperable VR space or digital financial ecosystems or metaverse wallets or robo advisory or virtual financial data or digital bank branches or digital touchpoint or blockchain wallets or digital wallets or digital wedding or virtual wedding or virtual event or virtual concert or virtual theme park or virtual classroom or virtual learning or virtual school or immersive learning or devices or OEM or infrastructure or cloud or data analytics or artificial intelligence or cybersecurity or privacy or payments or platform or partnership or connectivity or hardware or CRM or content or ethics or sustainability or education or digital inclusion or ecosystem or venturing or funding or investment or metaverse or CDN or cables
Date	In the last year
Source	All Sources
Author	All Authors
Company	Bharti Airtel Ltd.
Subject	All Subjects

Industry	All Industries
Region	All Regions
Language	English
Results Found	3,118
Timestamp	18 April 2022 7:20