Assignment 1 (Prof. Sridhar)

Prof. Sridhar (1) – 15 marks, 1 page

(Due Date: 31/10/2021): Select one of the 2 choices and respond.

- (i) Please mention Roll Number, Name, Assignment Number on the top of the answer sheet)
- (ii) Please include the following declaration with signature.

Declaration: I have not copied from any other sources.

- 1. IIT Madras is currently ranked no. 1 among universities overall and among Engineering colleges. However, it is not ranked highly in international rankings. You are the director and you have contacted a consulting firm (Like McKinsey) to come up with an action plan that will take IIT-M to the top 50 in the world in 3 years. Their report has 3 choices, and all the options involves significant change for the institute as well as external funding, both government and others. How would you go about directing what option to choose and how will you mitigate the challenges in implementing it? **(OR)**
- 2. It is placement season. You have done well in academics and also in the placement tests. You have two good offers from reputed companies in hand. You have also applied to study further abroad. An admission letter arrives by post informing you of a scholarship at a university which is well-known in your field, and is undertaking advanced research in the field of your current interest. How would you go about deciding what option to choose, how will you decide whether the choice that you made is the right one and what are the contingency plans that you will put in place should your first choice not work as expected?