



Tel +1 604.559.8920 Fax +1 604.628.2178

## **Demo VC Fund I LP**

## Capital Call Request

August 5, 2016 Investor ID: 13665

Test Investor 1 555 Any Street Toronto, ON M4V 4V4 Canada

Dear Investor,

General Partner Inc., the General Partner of Demo VC Fund I, LP (the "Partnership") hereby advises you that, in accordance with the terms of the Limited Partnership Agreement, a Capital Call is currently required from the Limited Partners. We are hereby providing you with this Capital Call Notice regarding Test Investor 1's commitment to the Partnership, which is due no later than Wednesday, July 13, 2016.

In accordance with the Partnership Agreement, a capital contribution is being drawn down from investors and will be applied by the Partnership in the manner set out on the following page.

Your share of the amount due is **CAD \$0**.

This amount is due and payable by 5:00pm Easter Standard Time on July 13, 2016. Please ensure that you check with your bank for the cost of the wire transfer.

Wire transfer instructions are as follows:

Beneficiary Bank: CIBC Private Banking

Beneficiary Address: 125 Main Street, Hamilton ON, M5M 5M5

Beneficiary Bank Number: 010
Beneficiary Transit Number: 00009
Beneficiary Account Number: 54-66717
SWIFT: CIBCCATT

Beneficiary Customer: Demo VC Fund LP

Beneficiary Address: 101 Bay Street, Suite 2340 Toronto ON, M4A 1A3

Reference: Capital Call - Investor 13665

If you have any questions, please contact David Smith by phone at +1 (604) 559-8920 or by email at dsmith@pinnaclefundservices.com.

Sincerely,

Pinnacle Fund Services



Tel +1 604.559.8920 Fax +1 604.628.2178

## **Demo VC Fund I LP**

## **Capital Call Request**

August 5, 2016 Investor ID: 13669

Test Investor 1 555 Any Street Toronto, ON M4V 4V4 Canada

Total Committed Capital:	Total Partnership (CAD) \$4,850,000.00	Your Share (CAD) \$1,000,000.00
Investment in Sitka Exploration Ltd.	\$ 42,929.03	\$ 8,851.35
Q3 2016 management fees	12,207.62	2,517.03
Q3 2016 estimated expenses	571.77	117.89
Cash maintaining balance	857.65	176.84
Negative working capital	403.10	83.11
Total amount applied to capital:	\$56,969.17	\$11,746.22
Less: amount applied to deposit already received		(11,746.22)
Total cash proceeds due:	\$56,969.17	\$-
Below is a summary of your capital activity to date:  Total Committed Capital:	\$4,850,000.00	\$1,000,000.00
	\$4,850,000.00 4,428,127.94 56,969.17 4,485,097.11	913,016.05 11,746.22
Total Committed Capital:  Cumulative Contributed Capital, before this capital call  Total amount applied to capital, this capital call	4,428,127.94 56,969.17	913,016.05 11,746.22 924,762.27
Total Committed Capital:  Cumulative Contributed Capital, before this capital call  Total amount applied to capital, this capital call  Cumulative Contributed Capital, including this capital call	4,428,127.94 56,969.17 4,485,097.11	913,016.05 11,746.22 924,762.27 \$75,237.73
Total Committed Capital:  Cumulative Contributed Capital, before this capital call  Total amount applied to capital, this capital call  Cumulative Contributed Capital, including this capital call  Remaining Unfunded Committed Capital, after this capital call	4,428,127.94 56,969.17 4,485,097.11 \$364,902.89	913,016.05 11,746.22 924,762.27 \$75,237.73
Total Committed Capital:  Cumulative Contributed Capital, before this capital call  Total amount applied to capital, this capital call  Cumulative Contributed Capital, including this capital call  Remaining Unfunded Committed Capital, after this capital call  Percentage of Committed Capital remaining, after this capital call	4,428,127.94 56,969.17 4,485,097.11 \$364,902.89	913,016.05 11,746.22 924,762.27 \$75,237.73 7.52%
Total Committed Capital:  Cumulative Contributed Capital, before this capital call  Total amount applied to capital, this capital call  Cumulative Contributed Capital, including this capital call  Remaining Unfunded Committed Capital, after this capital call  Percentage of Committed Capital remaining, after this capital call  Below is a summary of your deposit activity to date:	4,428,127.94 56,969.17 4,485,097.11 \$364,902.89	913,016.05 11,746.22 924,762.27 \$75,237.73 7.52%
Total Committed Capital:  Cumulative Contributed Capital, before this capital call  Total amount applied to capital, this capital call  Cumulative Contributed Capital, including this capital call  Remaining Unfunded Committed Capital, after this capital call  Percentage of Committed Capital remaining, after this capital call  Below is a summary of your deposit activity to date:  Cumulative deposits received, before this capital call	4,428,127.94 56,969.17 4,485,097.11 \$364,902.89	\$1,000,000.00 913,016.05 11,746.22 924,762.27 \$75,237.73 7.52% \$1,000,000.00 (913,016.05) (11,746.22)

The deposit balance above being held by the Partnership is non-interest bearing and will be applied to future capital calls.