

House Bill 4580

Sponsor: Rep. Louis Cramton

Analysis Section  
House of Representatives  
Committee: Appropriations

Material in this analysis complete to 3-20-75. Additional information may follow.

1. THE BILL AS ORIGINALLY INTRODUCED WOULD CREATE A NEW PUBLIC ACT AND WOULD PROVIDE THE FOLLOWING:

The bill would authorize the state Department of Civil Service to implement and administer a deferred compensation plan. The plan could include a fixed-income plan and a stock plan option. The plan would be established by resolution of the state Civil Service Commission. The resolution would set forth the purpose, eligibility requirements, membership, qualifications, and administration of the plan. Date of introduction: 3-12-75.