

**STATE OF MICHIGAN  
78TH LEGISLATURE  
REGULAR SESSION OF 1976**

Introduced by Reps. Cramton, Nash and Cawthorne

**ENROLLED HOUSE BILL No. 4580**

AN ACT to authorize the state department of civil service to administer a deferred compensation plan; to provide for its operation; and to authorize the investment and disbursement of the funds of the plan.

*The People of the State of Michigan enact:*

Sec. 1. The department of civil service may implement and administer a deferred compensation plan which may include a fixed-income plan and a stock plan option. The plan, if implemented, shall be established by resolution by the state civil service commission. The resolution shall set forth the purpose, eligibility requirements, membership, qualifications, and administration of the plan.

This act is ordered to take immediate effect.

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Clerk of the House of Representatives.

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Secretary of the Senate.

Approved \_\_\_\_\_

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Governor.