

SUNSHINE INSURANCE GROUP

Commercial General Liability Policy

Policy Number: POL-2024-CGL-003

Effective Date: February 1, 2024

Expiration Date: February 1, 2025

Named Insured: Springfield Hardware & Supply, LLC

Business Address: 890 Commerce Boulevard, Springfield, IL 62702

Agent: Sarah M. Johnson, License #IL-4829371

DECLARATIONS PAGE

Business Description: Retail hardware store and building supply company, operating from a single location since 2008. The premises consist of a 12,000 square foot retail space, a 5,000 square foot warehouse, and a customer parking lot accommodating 40 vehicles. The business employs 18 full-time employees and 6 part-time employees. Annual gross revenue: \$3,200,000. The annual premium for this policy is \$4,560.00.

COVERAGE A - BODILY INJURY AND PROPERTY DAMAGE LIABILITY

The Company will pay those sums that the insured becomes legally obligated to pay as damages because of bodily injury or property damage to which this insurance applies. The limits of insurance are as follows: General Aggregate Limit: \$2,000,000; Products-Completed Operations Aggregate Limit: \$2,000,000; Each Occurrence Limit: \$1,000,000; Damage to Premises Rented to You: \$100,000 per premises; Medical Expense Limit: \$10,000 per person. The Company will have the right and duty to defend the insured against any suit seeking those damages.

COVERAGE B - PERSONAL AND ADVERTISING INJURY LIABILITY

The Company will pay those sums that the insured becomes legally obligated to pay as damages because of personal and advertising injury to which this insurance applies. The Personal and Advertising Injury Limit is \$1,000,000 per offense. Personal and advertising injury includes: false arrest, detention, or imprisonment; malicious prosecution; wrongful eviction; slander, libel, or defamation; violation of privacy; and infringement of copyright, trade dress, or slogan in advertising.

EXCLUSIONS

This insurance does not apply to: expected or intended injury from the standpoint of the insured; contractual liability except as provided in the policy; liquor liability; workers' compensation obligations; pollution liability (including asbestos and lead paint); aircraft, auto, and watercraft liability; damage to the insured's own property; damage to the insured's own work or product; recall of products; professional liability (errors and omissions); employment-related practices such as discrimination, harassment, or wrongful termination; cyber liability and data breach; and any claim arising from the distribution or sale of controlled substances.

ADDITIONAL COVERAGES

The following additional coverages are included at no extra premium: Supplementary Payments - the Company will pay up to \$250 per day for loss of earnings because of attendance at hearings or trials at the Company's request; reasonable expenses incurred at the Company's request; cost of bail bonds up to \$250 per occurrence; and first aid expenses incurred by the insured for bodily injury to others.

Hired and Non-Owned Auto Liability is included with limits of \$1,000,000 per accident. This covers liability arising from the use of vehicles hired or borrowed by the insured or personal vehicles used by employees on company business. This does not replace a commercial auto policy for owned vehicles.

CONDITIONS

DUTIES IN THE EVENT OF OCCURRENCE, OFFENSE, CLAIM OR SUIT

The insured must: notify the Company as soon as practicable of an occurrence or offense that may result in a claim; provide written notice including specifics of what happened, when, where, names and addresses of injured persons and witnesses; immediately forward to the Company every demand, notice, summons, or legal paper; authorize the Company to obtain records and information; cooperate in the investigation, defense, or settlement of any claim; and not voluntarily make any payment or assume any obligation without the Company's prior written consent.

PREMIUM AUDIT

The premium stated in the Declarations is an estimated premium based on projected revenue and payroll. The Company will audit the insured's books and records at the end of each policy period to determine the actual premium. If the actual premium exceeds the estimated premium, the insured must pay the additional amount within 30 days of the audit statement. If the actual premium is less, the Company will refund the difference. The insured must maintain accurate records and make them available for audit within 45 days of the Company's request.

CANCELLATION

The Named Insured may cancel this policy by sending written notice to the Company stating the future date of cancellation. The Company may cancel for nonpayment by giving 10 days written notice or for any other reason by giving 60 days written notice. If cancelled by the Company, the premium refund will be calculated pro rata. Certificate holders and additional insureds will be notified of cancellation as required by contract or endorsement.