



Code of Ethics

- Code of ethics are formal statements of what an organization expects in the way of ethical behavior
 - It will not solve every dilemma
 - Provide rules & guidelines
 - It reflects senior management's desire for compliance with values, rule & policies in support of an ethical climate
 - And it should be specific enough to be reasonably capable of preventing misconduct

What is a professional code of ethics?



A professional code of ethics is a set of principles designed to help a business govern its decision-making and distinguish right from wrong



Professionals ethics the ethical norms, values, and principles that guide a profession and the ethics of decisions made within the profession



Lecturer



Doctor



Accountant

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Why is professional code of ethics important?

- A professional code of ethics is designed to ensure employees are behaving in a manner that is socially acceptable and respectful of one another.
- It establishes the rules for behavior and sends a message to every employee that universal compliance is expected.
- It also provides the groundwork for a preemptive warning if employees break the code.
- A code of ethics can be valuable not just internally as a professional guide but also externally as a statement of a company's values and commitments.

THE EXPECTED CONDUCT THAT PROFESSIONALS ARE TO FOLLOW



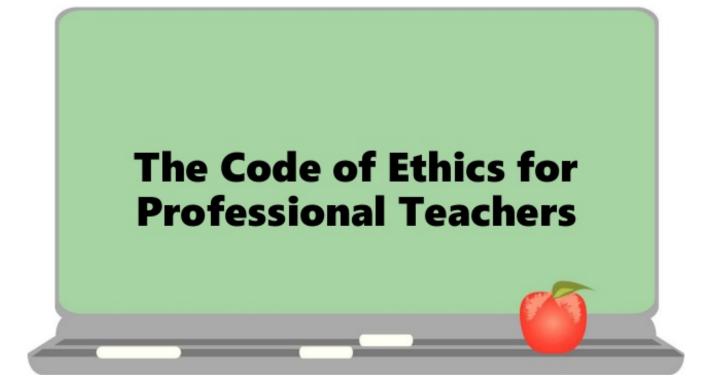
Businesses often establish a professional code of ethics to help employees decide if certain behaviors are acceptable. Some examples of this are:

Confidentiality and privacy policies: Companies may require employees to maintain confidentiality when handling clients' private information or when dealing with the company's own proprietary data.

Caring and consideration policies: For example, if you provide home healthcare services to senior citizens, treating the patient and their family with care and consideration can impact your ability to obtain new clients.

Employers could also include these policies about how employees treat one another. This can ensure everyone understands that behaving with consideration and compassion is a baseline expectation and that other behavior will not be tolerated.

- •What is a code of ethics for teachers?
- •A code of ethics for teachers defines the primary responsibilities of a teacher to their students and the role of the teacher in the student's life. Teachers are required to show impartiality, integrity, and ethical behavior in the classroom



Ethics Development Model

Ethical Leadership

Helping Others to be Ethical

Ethical Courage

Willingness to Pay the Price for Ethics

Application of Ethics to Business Situations

Fraudulent Practices, Misleading Advertising, Unfairness

Personal Ethical Understanding

Right/wrong, Fairness, Honesty, Personal Integrity, Respect for Others

How to develop a professional code of ethics -

Here are the steps you can follow to create your own professional code of ethics for your company:

- 1. Set your priorities
- 2. Ask employees for input
- 3. Put someone in charge
- 4. Have someone to turn to for help

Professional Code of Ethics Benefits to:

- the public, as they build confidence in the profession's trustworthiness
- clients, as they provide greater transparency and certainty about how their affairs will be handled
- members of the profession, as they provide a supporting framework for resisting pressure to act inappropriately, and for making acceptable decisions in what may be 'grey areas'
- the profession, as they provide a common understanding of acceptable practice which builds collegiality and allows for fairer disciplinary procedures
- others dealing with the profession, as the profession will be seen as more reliable and easier to deal with.





Personal ethics focus on morals and principles, while professional ethics demand adherence to corporate rules.

THE TOP 10 HUMAN VALUES

By Fearless Soul

- 1. Health and Energy.
- 2. Love.
- 3. Gratitude and Appreciation.
- 4. Kindness and Compassion.
- 5. Integrity.
- 6. Giving.
- 7. Growth.
- 8. Peace.
- 9. Family, Friendship & Connection.
- 10. Happiness.

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