

The Monarch
Insurance

A friend for life

BODASURE
MOTOR CYCLE

The Monarch
Insurance
POLICY DOCUMENT





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BODASURE MOTOR CYCLE POLICY

WHEREAS a proposal for insurance hereinafter contained has been made to **the Monarch Insurance Co. Limited** (hereinafter called the "Company") by the insured, which shall be the basis of this contract and is deemed to be incorporated herein.

Bodasure is an insurance policy designed to insure Boda Bodas (PSV Motorcycles) which are owned by the bottom of the pyramid members of the Kenyan population. It is purpose-built to address the needs and financial capacity of the majority of owners/riders who currently are uninsured due to lack of underwriting capacity in the market as a result of high risk associated with the business.

is essentially a Micro-insurance product whose selling point is the low premium via mobile phone technology.

The proposal form will be digitally completed & signed off with a confirmation SMS to Monarch, Cruise and the proposer. This will be done via SSD *641# platform.

HOW THIS POLICY WITNESSETH:

(that in respect of events occurring during the Period of Insurance and subject to the terms, exceptions and conditions contained herein or endorsed hereon hereinafter collectively referred to as the Terms of this Policy)



SECTION I - LOSS OR DAMAGE

1. The Company will indemnify the insured against loss of or damage to the Motor Cycle subject to the following conditions
 - a. The Rider must undergo intensive riding training and have a valid riding license
 - b. Personal Accident and Funeral Expense cover for the Rider as per agreed limit. PA Limit – Kes 50,000; Funeral Expenses - Kes 30,000
 - c. Third Party only cover will commence from the date of joining the scheme.
 - i. The policy excess is set at 5% of insured value for comprehensive cover.
 - ii. Theft Excess is 10% of sum insured but Nil if an anti-theft tracking device is fitted
 - iii. By accidental collision or overturning or collision or overturning consequent upon mechanical breakdown consequent upon wear and tear.
 - iv. By fire, external explosion, self-ignition or lightning or burglary house breaking or theft. By malicious act.
 - d. Whilst in transit (including the processes of loading and unloading incidental to such transit) by road, rail, inland waterway, lift or elevator
2. At its own option the Company may pay in cash the amount of the loss or damage or may repair, reinstate or replace the Motor Cycle or any part thereof or its accessories or spare parts.

The liability of the Company shall not exceed the value of the parts lost or damaged and the reasonable cost of fitting such parts it being understood that the Company's liability shall be limited to the reasonable market value of the Motor Cycle at the time of the loss or damage but not exceeding the Insured's estimate of value stated in the Schedule.

3. If the Motor Cycle is disabled by reason of loss or damage insured under this Policy the Company will subject to the Limits of Liability bear the reasonable cost of protection and removal to the nearest repairers and of delivery within the country where the loss or damage was sustained.
4. The Insured may authorize the repair of the Motor Cycle necessitated by damage for which the Company may be liable under this Policy provided that:
 - (a) the estimated cost of such repair does not exceed the Authorized Repair Limit



- (b) a detailed estimate of the cost is forwarded to the Company without delay.

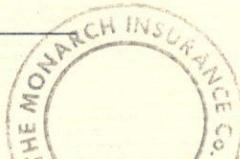
EXCEPTIONS TO SECTION I

The Company shall not be liable for

- i) 10% of Sum Insured for Theft of any Boda Boda without the anti-theft tracking device
- ii) Loss or damage while the Boda is being ridden by unlicensed rider.
- iii) Accidental injury and medical bills are not payable unless the rider was wearing the approved riding safety gear.
- iv) Fraudsters shall be blacklisted – Anyone caught attempting to make a false claim shall become ineligible for cover and will be reported to the police.
- v) Reckless riding leading to damage and injury shall lead to blacklisting of the rider making him or her ineligible for any cover under the scheme thereafter
- vi) Consequential loss depreciation wear and tear mechanical or electrical breakdown failures or breakages
- vii) Damage to tyres unless the Motor Cycle is damaged at the same time.
- viii) Loss of or damage to accessories or spare parts by burglary house breaking or theft unless the Motor Cycle is stolen at the same time

SECTION II- LIABILITY TO THIRD PARTIES

1. The Company will subject to the Limits of Liability indemnify the Insured in the event of accident caused by or arising out of the use of the Motor Cycle or in connection with the loading or unloading of the Motor Cycle against all sums including claimant's costs and expenses which the Insured shall become legally liable to pay in respect of
 - (a) death of or bodily injury to any person
 - (b) damage to property
2. In terms of and subject to the limitations of and for the purposes of this Section the Company will indemnify any Authorized Driver who is driving the Motor Cycle provided that such Authorized Driver

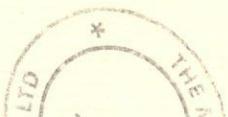


- (i) Shall as though he were the Insured observe fulfill and be subjected to the Terms of this Policy insofar as they can apply
 - (ii) Is not entitled to indemnity under any other policy.
3. In the event of the death of any person entitled to indemnity under this Section the Company will in respect of the liability incurred by such person indemnify his legal personal representatives in terms of and subject to the limitations of such section provided that such representative shall as though they were the insured observe fulfill and be subject to the Terms of this Policy insofar as they can apply.
 4. The Company will pay all costs and expenses incurred with its written consent
 5. In the event of accident involving indemnity under this Section to more than one person the Limits of Liability shall apply to the aggregate amount of indemnity to all persons indemnified and such indemnity shall apply in priority to the Insured.
 6. The Company may at its own option
 - (a) arrange for representation at any inquest or fatal inquiry in respect of any death which may be the subject of indemnity under this Section.
 - (b) undertake the defense of proceedings in any Court of Law in respect of any act or alleged offence causing or relating to any event which may be the subject of indemnity under this Section.

EXCEPTIONS TO SECTION II

The company shall not be liable in respect of

- i) Death, bodily injury or damage caused or arising beyond the limits of any carriageway or thoroughfare in connection with the bringing of the load to the Motor Cycle for loading thereon or the taking away of the load from the Motor Cycle after unloading there from
- ii) Death of or bodily injury to any person in the employment of the insured arising out of and in the course of such employment.
- iii) Damage to property belonging to the Insured or held in trust by or in the custody or control of the Insured or any member of the Insured's household or being conveyed by the Motor Cycle.



AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY

Nothing in this policy or any endorsement herein shall affect the right of any person entitled to indemnity under this policy or of any other person to recover an amount under or by virtue of the legislation.

But the Insured shall repay to the company, which the company would have been liable to pay but for the legislation

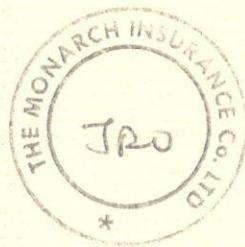
CLAIMS PROCEDURE

1. All accidents to be notified immediately to Cruise Insurance via Mobile app or USSD
2. All claims to be reported to the police and a police report obtained and submitted to Cruise.
3. Particulars of the accident to be provided via Mobile App or USSD
4. An online loss notification questionnaire to be answered via the APP or USSD.
5. A copy of the Riders Riding License, ID Card and Log Book for the Boda to be provided to Cruise.
6. Cruise & Monarch will verify the claim documentation and issue approval for Repair or replacement to member via mobile platform.
7. Monarch to provide a list of recommended Boda Boda repairers Countrywide
8. Monarch to settle fully documented claims without undue delay.

GENERAL EXCEPTIONS

The Company shall not be liable in respect of:

1. Any accidental loss damage or liability caused sustained or incurred
 - (a) Outside the Geographical Area
 - (b) Whilst the Motor Cycle is
 - (i) Being used otherwise than in accordance with the Limitations as to Use
 - (ii) Being driven by or is for the purpose of being driven by him in charge of any other than an Authorized Driver



(iii) (Being used for aircraft or airport service (airside) within municipal airports. For the purpose of this exclusion 'airside' shall mean runways taxiways and all areas where the public do not have access.)

- (c) In respect of motor insurances covering tramways, trolleys, buses or motor vehicles of any kind running on lines other than vehicles used as a tool of trade on a construction site
2. Any loss or damage occasioned by or through or in consequence, directly or indirectly, of any of the following occurrences, namely
- (a) War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war.
 - (b) Abandonment and/or permanent or temporary dispossession resulting from detention, confiscation, seizure, restraint, commandeering, nationalization, appropriation, destruction or requisition by order of any government de jure or de facto or by any public authority.
 - (c) Mutiny, civil commotion, military rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege.
 - (d) Any act, including but not limited to labor disturbance, lock-out, riot or strike, which is calculated or directed to bring about loss or damage in order to further any political aim, objective or cause, or to bring about any social or economic change, or in protest against any State or government, or any political or local authority, or for the purpose of imposing fear in the public or any section of thereof.
 - (e) The act of any lawfully established authority in controlling, preventing, suppressing or in any other way dealing with any occurrence referred to in clause (d) above.
 - (f) Plundering, looting, war pillage in connection with civil commotion or any of the activities referred to in clause (d) above.



In any action, suit or other proceedings in which the insurer alleges that by reason of these provisions any loss or damage is not covered by the policy, the burden of proving that such loss or damage is covered shall be upon the underlying insured.

3. Any accidental loss or damage or liability (except so far as is necessary to meet the requirements of the Legislation) directly or indirectly proximately or remotely occasioned by contributed to by or traceable to or arising out of or in connection with flood, typhoon, hurricane, volcanic eruption, earthquake or other convulsion of nature. In the event of any claim hereunder the Insured shall prove that the accidental loss damage or Liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof the Company shall not be liable to make any payment in respect of such a claim.
4. Any liability that attaches by virtue of an agreement but which would not have attached in the absence of such agreement.
5. Any sum which the Insured would have been entitled to recover from any party but for an agreement between the Insured and such party
6. (a) Any accidental loss, damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss.
(b) Any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionizing radiations or contamination by radioactivity from any nuclear fuel. For the purpose of this exception combustion shall include any self-sustaining process of nuclear fission.
7. Any accidental loss damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material
8. Any accidental loss damage or Liability caused sustained or incurred by any form of motor sport
9. Any liability (except so far as is necessary to meet the requirements of the legislation), loss, damage or expense of whatsoever nature directly or indirectly caused by, resulting from, happening through or in connection with any act of terrorism, regardless of any other cause contributing concurrently or in any other sequence to the loss, damage or expense.

For the purpose of this exclusion, terrorism means an act of violence or an act dangerous to human life, tangible or intangible property or



infrastructure with the intention or effect to influence any government or to put the public or any section of the public in fear.

In any action suit or other proceedings where the insurer alleges that by reason of this definition a loss, damage or expense is not covered by this policy, the burden of proving that such loss, damage or expense is covered shall be upon the insured.

CONDITIONS

1. This policy and the schedule shall be read together as one contract and any word or expression to which meaning has been attached in any part of this Policy or of the Schedule shall bear such specific meaning wherever it may appear.
2. Every notice or communication to be given or made under this Policy shall be delivered in writing to the Company.
3. The Insured shall take all reasonable steps to safeguard the Motor Cycle from loss or damage and to maintain the Motor Cycle in efficient condition and the Company shall have at all times free and full access to examine the Motor Cycle or any part thereof or any driver or employee of the Insured. In the event of any accident or breakdown the Motor Cycle shall not be left Unattended without proper precautions being taken to prevent further loss or damage and if the Motor Cycle be driven before the necessary repairs are effected any extension of the damage or any further damage to the Motor Cycle shall be excluded from the scope of the indemnity granted by this Policy.
4. In the event of any occurrence which may give rise to a claim under this Policy the Insured shall as soon as possible give notice thereof to the Company with full particulars. Every letter claim writ summons and process shall be notified or forwarded to the Company immediately on receipt. Notice shall also be given to the Company immediately the Insured shall have knowledge of any impending prosecution inquest or fatal enquiry in connection with any such occurrence. In case of theft or other criminal act which may give rise to a claim under this policy the Insured shall give immediate notice to the Police and co-operate with the company in securing the conviction of the offender.
5. No admission offer promise or payment shall be made by or on behalf of the Insured without the written consent of the company which shall be entitled if it so desires to take over and conduct in his name the defense or

settlement of any claim or to prosecute in his name for its own benefit any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceedings and in the settlement of any claim and the Insured shall give all such information and assistance as the company may require.

6. At any time after the happening of any event giving rise to a claim or series of claims under the Section II-l(b) of this Policy the company may pay to the Insured the full amount of the Company's liability under Section II - l(b) and relinquish the conduct of any defense settlement or proceedings and the Company shall not be responsible for any damage alleged to have been caused to the Insured or such person in consequence of any alleged action or omission of the company in connection with such defense settlement or proceedings of the company relinquishing such conduct nor shall the company be liable for any costs or expenses whatsoever incurred by the Insured or such person or any claimant or other person after the Company shall have relinquished such conduct.
7. The Company may cancel this Policy by sending seven days' notice by registered letter to the Insured at his last known address and in such event will return to the insured the premium paid less the pro rata portion thereof for the period the policy has been in force or the policy may be cancelled at any time by the Insured on seven days' notice and (provided no claim has arisen during the then current Period of Insurance) the Insured shall be entitled to a return of premium at the company's Short Period rates for the period the Policy has been in force.
8. If at the time any claim arises under this Policy there is any other insurance covering the same loss damage or liability the Company shall not be liable to pay or contribute more than its ratable proportion of any loss damage compensation costs or expenses. Provided always that nothing in this condition shall impose on the Company any liability from which but for this condition it would have been relieved under provision (ii) of Section II - 2 of this Policy.

9. All differences arising out of this Policy shall be referred to the decision of an arbitrator to be appointed in writing by the parties in difference or if they cannot agree upon a single Arbitrator to the decision of two arbitrators one to be appointed in writing by each of the parties within one calendar month after having been required in writing so to do by either of the parties or in case the arbitrators do not agree to an Umpire appointed in writing by the Arbitrators before entering upon the reference. The Umpire shall sit

- with the Arbitrators preside at their meetings and the making of an award shall be a condition precedent to any right of action against the Company. If the Company shall disclaim liability to the Insured for any claim hereunder and such claim shall not within twelve calendar months from the date of such disclaimer have been referred to arbitration under the provisions herein contained then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.
10. The due observance and fulfillment of the Terms of this Policy insofar as they relate to anything to be done or not to be done by the Insured and the truth of the statements and answers in the proposal shall be conditions precedent to any liability of the Company to make any payment under this Policy.
11. No alteration in the terms and conditions of this Insurance nor any endorsement hereon will be held valid unless the same is recognized and initialed by the duly authorized Representative of the Company. No renewal receipts are valid unless they are on the Company's printed form under the signature of a duly authorized Agent.

LIMITATIONS AS TO USE:

Use for the carriage of passengers for Hire or Reward.
The policy does not cover use for racing, competitions, rallies or trials (or use for practice for any of them) or the use for commercial travelling the carriage of goods in connection with any trade or business or use for any purpose in Connection with motor trade.

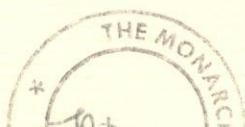
ANTI-THEFT DEVICE WARRANTY:

It is hereby declared and agreed that notwithstanding anything to the contrary contained in this policy, all motor cycles having theft cover must be fitted with either, a chain with a lockable multi-lock padlock welded on the said Motorcycle, a suitable locking or alarm system. The fitting of such device is a condition precedent to liability in all theft claims.

IMPORTANT

You are asked to note that:

- (a) In the event of accident, in no circumstances is liability to be admitted in any way whatsoever to any Third Party Claimant or



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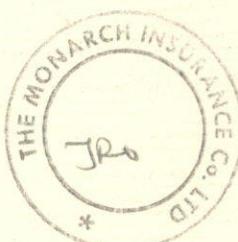
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Witness or to anyone acting on behalf of a possible claimant instead full particulars including names and addresses of all witness should be obtained and sent at once to the Company.

- (b) Every accident whether a claim is expected or not must be reported to the company as soon as possible.
- (c) The Company should be informed immediately of any change of address. If a Motor Cycle is sold or the policy is to be cancelled the insurance certificate(s) must be returned to the Company.
- (d) In the event of the insured Motor Cycle(s) being sold the policy can be transferred to the new owner provided a proposal form is satisfactorily completed by him and is accepted by the company. New owners must not use the Motor Cycle until they receives a Certificate of insurance in his own name.



Bodasure Policy Schedule

Insurer	: The Monarch Insurance Company Ltd.
Insured Name	: Clients of Cruise Insurance Agency Limited
Policy Number	: HDO/0810/000000/2018
Period of Insurance	: as indicated on schedule
Scope of Cover	: Comprehensive

Accidental loss or damage to insured motor vehicles and/or death, bodily injury or loss or damage to property of third parties arising out of use of motor vehicles owned and/or operated by the insured.

Reg No.	Make	Body Type	Y.O.M	Sum Insured		
TBA	TBA	MOTORCYCLE	TBA	<u>Age</u>	<u>Sum Insured</u>	<u>Premium</u>
				0 to 1 yrs	120,000	6,570
				1 to 2 yrs	90,000	6,570
				2 to 3 yrs	70,000	6,570
				3 to 4 yrs	60,000	6,570
				4 yrs & above TPO		3,570

DESCRIPTION	LIMITS OF LIABILITY	EXCESS
Geographical Area	Kenya	
Own Damage		5% Of Value of vehicle
Passengers	Kshs. 3,000,000/= Per Person & Kshs. 10,000,000/=per incident	
Theft And Recovery		5% Of Value of Vehicle
Third Party Personal Injury	Kshs. 3,000,000/=Per Person & Kshs. 10,000,000/= per incident	
Third Party Property Damage	Kshs. 1,000,000/= Per Person & Kshs. 3,000,000/= per incident	
Total Theft	Without Anti-Theft Device Fitted	10% Of Value, Minimum Kshs. 10,000/=
Towing Charges	Kshs. 7,500/=	
Authorized Repair	Kshs. 3,000/=	

Personal Accident	Death Kshs. 50,000/= Permanent Total Disability Kshs. 50,000/= Medical Expenses Kshs. 10,000/= Funeral Expenses Kshs 30,000	
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DRIVER: Any person driving on your order or with your permission Provided that the driving holds a valid license to drive the motor cycle or has held and is not disqualifying holding or obtaining such license

Limitations as to use

1. Use for the carriage of passengers for hire or reward. This policy does not cover use for racing, competitions, rallies or trials (or use for practice of any of them)

APPLICABLE CLAUSES

Anti-theft Devices Warranty

Replacement Parts Clause

EXCLUSIONS

Excluding Use within the Airport (Beyond Areas Allowed To the Public)

Excluding Passenger Liability to Insured Household

Excluding Nuclear Fission, War, Terrorism and Kindred Risks. Excluding Political Risks

Annual Premium Kshs.

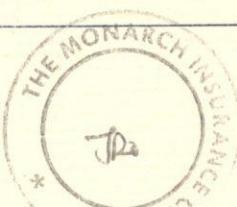


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CRUISE INSURANCE AGENCY

RISK NOTE

PROPOSER & ADDRESS	BODA BODA RIDERS ASSOCIATION NAIROBI	
CLASS OF POLICY	Motor Cycle Boda Boda	
PERIOD	From 2018 To 2019	
LIMITATION AS TO USE	Use-Carriage of Passengers for Hire and Reward.	
COVER	<p>Loss or damage to the motor vehicle and its accessories as a result of:-</p> <ul style="list-style-type: none">i. Accidental collision or overturningii. Fire, Theft, Malicious Damage and Riot & Strike andiii. Injury and or death to Passengers.iv. Injury and or death to Third Partiesv. Damage to property belonging to third parties. <p>arising out of use of any Motorcycle (Boda Boda) owned and / or operated by any member.</p>	
SUM INSURED	On all Motor cycles owned by ALL members of the Ideal Sacco	
LIMITS OF LIABILITY	Death/injury to third Party persons Third Party property Passenger Medical Expenses Towing charges & Recovery Repair Authority Geographical Area	Unlimited Kshs. 2,000,000/= Kshs. 3,000,000/= (per person) Kshs. 5,000,000/= (Per event) Kshs. 10,000/= Kshs. 7,500/= Kshs. 3,000/= Kenya
APPLICABLE CLAUSES	<ul style="list-style-type: none">1) Limitation as to use-Carriage of Passengers for Hire and Reward.2) Excluding Riot strike and civil commotion.3) Excluding Political Violence and Terrorism.4) Special Perils.5) Intoxicating drinks and drugs exclusion.6) 30 Days' notice of cancellation.7) Replacement parts clause.8) Nuclear energy risks exclusion	



	9) War and civil War exclusion. 10) Anti-theft device Warranty. 11) Premium payment Warranty.						
EXCESSES	1) Own damages and partial theft- 5 % of the value of Motor Cycle 2) Third party injury claims-Nil 3) Third party property damage claims – Kshs. 7,500/= 4) Total theft without anti-theft device 10% value of Motor Cycle 5) Total theft with tracking device -5% of the value of Motor Cycle						
ANNUAL PREMIUMS	<table border="1"> <thead> <tr> <th>Boda Boda age & Value Range</th> <th>Annual Prem Per Boda</th> </tr> </thead> <tbody> <tr> <td>COMPREHENSIVE (less than 4years)</td> <td>6,500+30 levies + 40=6,570/=</td> </tr> <tr> <td>(TPO) 4yrs & above</td> <td>3,515 +15 levies+40=3,570/=</td> </tr> </tbody> </table>	Boda Boda age & Value Range	Annual Prem Per Boda	COMPREHENSIVE (less than 4years)	6,500+30 levies + 40=6,570/=	(TPO) 4yrs & above	3,515 +15 levies+40=3,570/=
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INSURER	THE MONARCH INSURANCE COMPANY LTD						
PREPARED ON	27 th November, 2018						
	Only one policy document with one anniversary date will be issued For ease of administration. Premium payment will be direct to The Monarch.						

IN WITNESS WHEREOF The Insurance Company and the Agency have caused this agreement to be executed.

1. THE MONARCH INSURANCE COMPANY LIMITED

Name : JANE R O NIMBD

Designation : UNDERWRITING MANAGER

Signature : T.

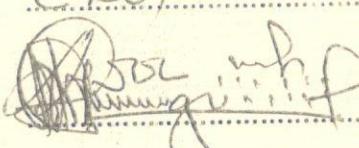
Date : 17/11/2019



2. CRUISE INSURANCE AGENCY

Name : Julius Kirimi MBURUAN

Designation : CEO / MANAGING DIRECTOR

Signature : 

Date : 18/01/2019



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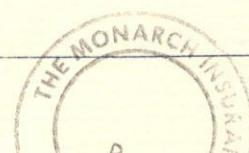
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CRUISE INSURANCE AGENCY

RISK NOTE

PROPOSER & ADDRESS	BODA BODA RIDERS ASSOCIATION NAIROBI	
CLASS OF POLICY	Motor Cycle Boda Boda	
PERIOD	From 2018 To 2019	
LIMITATION AS TO USE	Use-Carriage of Passengers for Hire and Reward.	
COVER	<p>Loss or damage to the motor vehicle and its accessories as a result of:-</p> <ul style="list-style-type: none"> i. Accidental collision or overturning ii. Fire, Theft, Malicious Damage and Riot & Strike and iii. Injury and or death to Passengers. iv. Injury and or death to Third Parties v. Damage to property belonging to third parties. <p>Arising out of use of any Motorcycle (Boda Boda) owned and / or operated by any member.</p>	
INTEREST	List of all the Boda Bodas to be furnished by the Ideal Sacco	
SUM INSURED	On all Motor cycles owned by ALL members of the Ideal Sacco	
LIMITS OF LIABILITY	<p>Death/injury to third Party persons</p> <p>Third Party property</p> <p>Passenger</p> <p>Medical Expenses</p> <p>Towing charges & Recovery</p> <p>Repair Authority</p> <p>Geographical Area</p>	<p>Unlimited</p> <p>Kshs. 2,000,000/=</p> <p>Kshs. 3,000,000/= (per person)</p> <p>Kshs. 5,000,000/= (Per event)</p> <p>Kshs. 10,000/=</p> <p>Kshs 7,500/=</p> <p>Kshs. 3,000/=</p> <p>Kenya</p>
APPLICABLE CLAUSES	<ol style="list-style-type: none"> 1) Limitation as to use-Carriage of Passengers for Hire and Reward. 2) Excluding Riot strike and civil commotion. 3) Excluding Political Violence and Terrorism. 4) Special Perils. 5) Intoxicating drinks and drugs exclusion. 6) 30 Days' notice of cancellation. 7) Replacement parts clause. 8) Nuclear energy risks exclusion 	



	9) War and civil War exclusion. 10) Anti-theft device Warranty. 11) Premium payment Warranty.						
EXCESSES	1) Own damages and partial theft- 5 % of the value of Motor Cycle 2) Third party injury claims-Nil 3) Third party property damage claims – Kshs. 7,500/= 4) Total theft without anti-theft device 5% value of Motor Cycle 5) Total theft with tracking device -5% of the value of Motor Cycle						
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	Only one policy document with one anniversary date will be issued For ease of administration. Premium payment will be direct to The Monarch.						

IN WITNESS WHEREOF The Insurance Company and the Agency have caused this agreement to be executed.

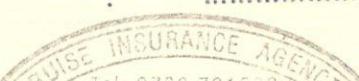
1. THE MONARCH INSURANCE COMPANY LIMITED

Name : JANE R OMWBD

Designation : UNDERWRITING MANAGER

Signature :

Date : 17.11.2015



2. CRUISE INSURANCE AGENCY

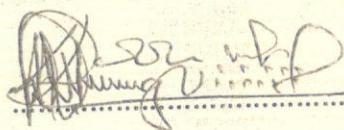
Name :

Julius Kiamri MBURUGA

Designation :

CEO / MANAGING DIRECTOR

Signature :



Date :

18/01/2019

