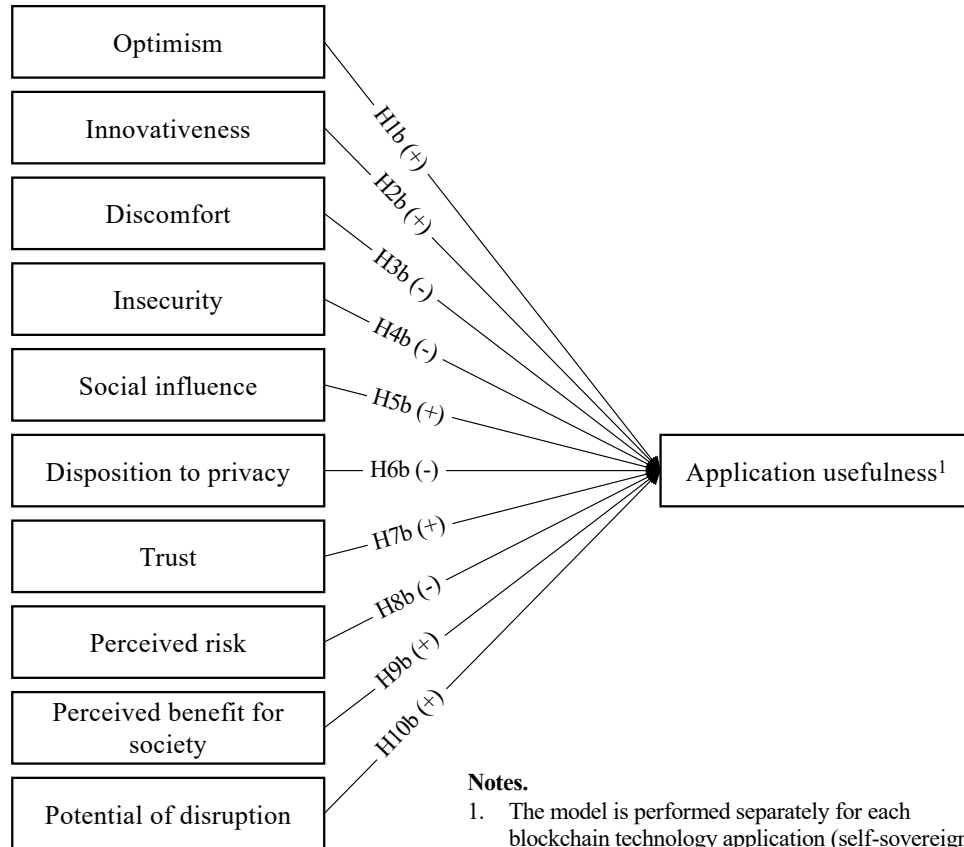


Research model II



Notes.

1. The model is performed separately for each blockchain technology application (self-sovereign identity, tokenization of assets, fractional ownership, micropayments, smart contracts, (pseudo-)anonymous transactions).