



The National Credit Regulator (NCR) was established as the regulator under the National Credit Act 34 of 2005 (the Act) and is responsible for the regulation of the South African credit industry. It is tasked with carrying out education, research, policy development, registration of industry participants, i.e. credit providers, credit bureaux, alternative dispute resolution agents, payment distribution agents and debt counsellors, investigation of complaints, and enforcement of the Act. The Act requires the NCR to promote the development of an accessible credit market, particularly to address the needs of historically disadvantaged persons, low income persons, and remote, isolated or low density communities. The NCR invites applications from suitable candidates for the following position

AUDIT AND RISK MANAGEMENT COMMITTEE MEMBER X 1(MEMBER)

Ref: ARMC/08/24/CM

AUDIT AND RISK MANAGEMENT COMMITTEE MEMBER X 1(CHAIRPERSON)

Ref: ARMC/08/24/CP

Background:

The National Credit Regulator (NCR) Audit and Risk Management Committee (ARMC) is an advisory committee established in terms of section 77 of the Public Finance Management Act 1 of 1999(PFMA) and regulation 3.1 of the National Treasury regulations to discharge an independent advisory role to the NCR Accounting Authority by providing oversight to the NCR's risk management, financial reporting, ICT governance, combined assurance, internal controls systems and processes and ensuring that the NCR complies with related laws and regulations.

Remuneration:

- Appointed candidates will be remunerated for related activities agreed upon and at a rate determined and approved by the NCR.
- Candidates employed by government, or its entities are not entitled to remuneration for their services as members of the NCR ARMC.

Duration:

- The term of office of the ARMC member and chairperson shall be a period of three (3) years, subject to renewal at the discretion of the NCR Accounting Authority.
- The ARMC will meet at least four (4) times per annum.

Requirements:

- Degree or equivalent qualification in the field of accounting/auditing/legal/risk/public administration and must be a member in good standing with relevant professional bodies.
- A minimum of eight (8) years' working experience gained in any or a combination of strategic management, accounting, governance, legal, auditing and risk management.
- Applicants for the chairperson vacancy must have chaired at least 3 committees within the private and public sector, possess leadership experience and an advanced qualification and certification in finance and accounting (i.e. CA(SA)).
- Applicants for the member vacancy must possess a minimum of five (5) years' proven experience serving as a board member or in an audit/risk committee within the public and private sector or regulatory environment.
- Advanced qualification and certification in finance and accounting will be an added advantage (e.g., CA(SA), etc) for the applicants for member vacancy.
- Applicants are required to ensure availability for the scheduled meetings (which will be communicated in advance), complete dedication, commitment of their time and attention at the NCR meetings.

Competencies:

- Expertise in either of the following areas: Internal and External Auditing, Accounting, Legal Services, Risk Management and Corporate Governance.
- The member must possess the following qualities: independence and integrity, objectivity, ability to exercise sound judgement and good communication skills.

Key responsibilities:

- Provide oversight responsibilities and advice to the NCR Accounting Authority regarding, amongst others the efficiency of the NCR's internal controls, the financial reporting, risk management and governance procedures.
- Coordinate audit efforts to ensure completeness of coverage and promote effective use of financial resources.
- Obtain reasonable assurance with regards to the adequacy and effectiveness of the controls responding to risks within the NCR's governance, operations and information systems.
- Consider, review and recommend to the NCR Accounting Authority the necessary documents for approval.
- Review the findings of internal and external auditors and monitor the audit action plans.
- Regular review and approval of the NCR's strategic risk register.
- Review and provide advice on the NCR's systems, policies and procedures.
- Drive ethical behaviour.
- Monitor, review and advise the Accounting Authority on matters set out in the NCR ARMC Charter.
- Compliance with all legislative, regulatory and other related requirements.
- Perform ad hoc activities as and when requested by the NCR Accounting Authority.

Closing date: 16 August 2024

Suitable persons should send a detailed CV and certified copies of Identity Document, Qualifications and Certification not older than six (6) months quoting the relevant reference for the position to: HRM-recruitment@ncr.org.za

Correspondence will only be entered into with short listed candidates. The National Credit Regulator reserves the right not to make an appointment. By responding to this advert, you acknowledge that you will be subjected to a security vetting process.

