

Banking Services and Solutions

Launching an Entirely Online and
Branchless Bank



Overview



Our project includes the development of a totally virtual, branchless banking system that will revolutionize current banking procedures.

Project Objectives



A SAFE CLOUD – BASED
SOLUTION



INCREASING
PRODUCTIVITY AND
EFFICIENCY



ENHANCING CUSTOMER
INTERACTIONS



ENHANCING
REGULATORY
COMPLIANCE



ENABLING DATA
ANALYTICS AND
BUSINESS INTELLIGENCE



ATTRACTING AND
KEEPING TOP PEOPLE



PROVIDING A GENUINE
COMPETITIVE EDGE

Key Features and Modules

Commercial
Banking

Small Business
Banking

Retail Banking

Treasury
Management Sales
& Onboarding

Customer
Engagement

Asset Finance and
Leasing

Key Benefits



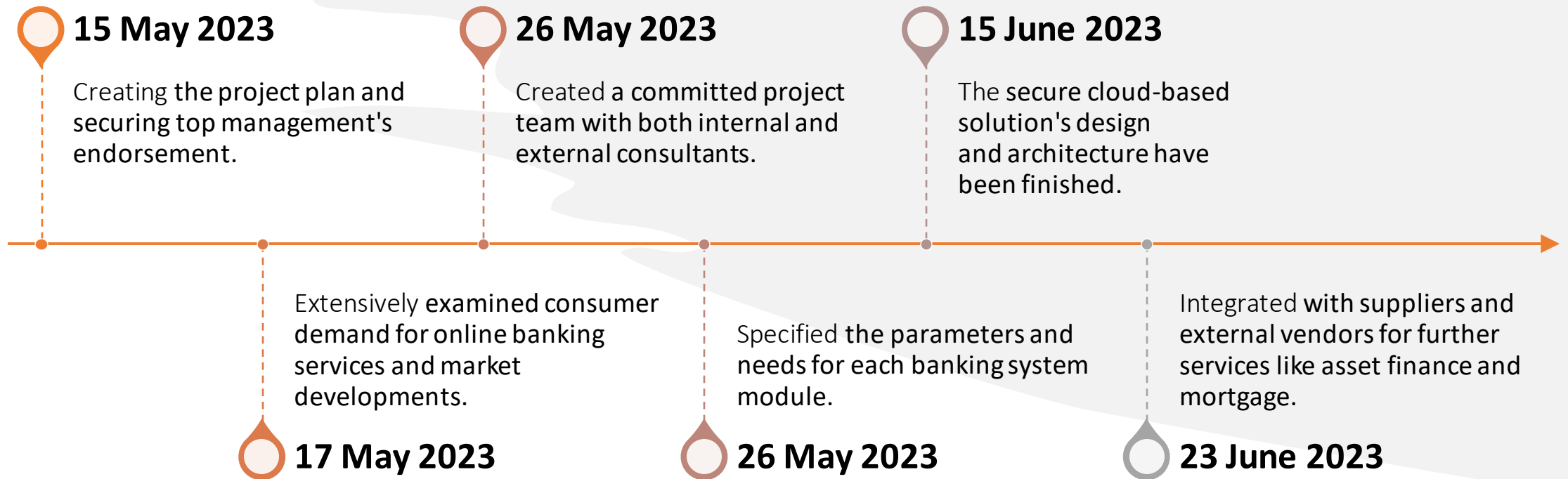
Convenience
and
Accessibility

Enhanced
Security

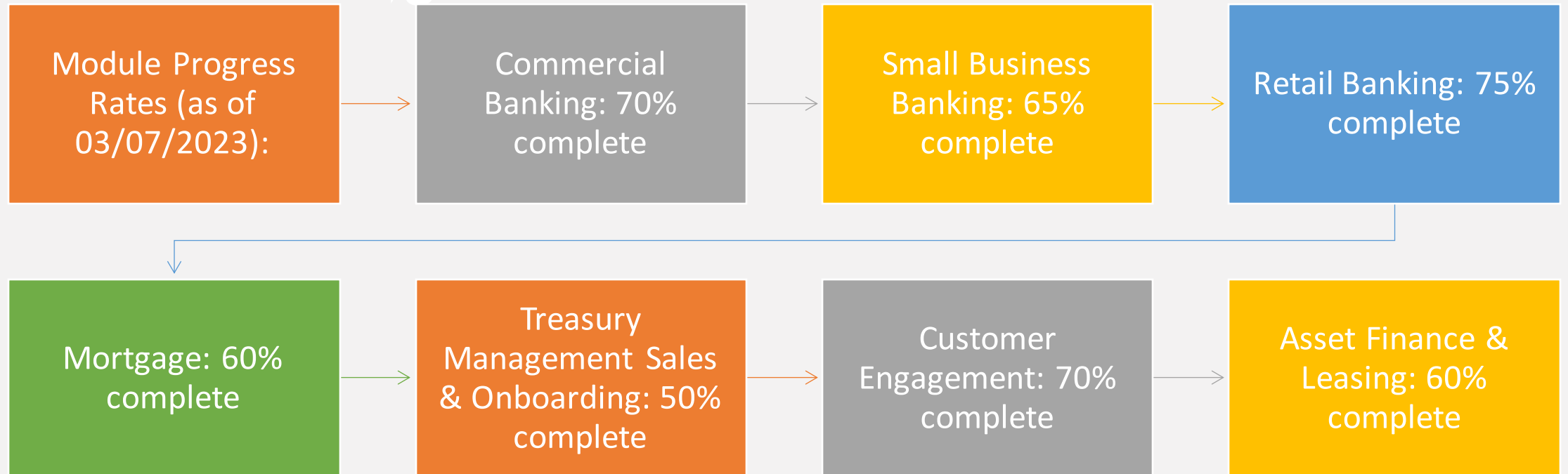
Cost Savings

Scalability
and
Flexibility

Achievements to Date



Progress Rates



Expected Achievements

Expected Achievements (by 10/10/2023):

- Commercial Banking: Fully completed

- Small Business Banking: Fully completed

- Retail Banking: Fully completed

- Mortgage: 90% complete

- Treasury Management Sales & Onboarding: 80% complete

- Customer Engagement: Fully completed

- Asset Finance & Leasing: 85% complete



List of Pending Items

1

- Integration of external credit bureaus with the processing of mortgage applications

2

- The Treasury Management Sales & Onboarding module's user interface improvements are complete.

3

- Testing the Asset Finance & Leasing module's integration with asset finance partners.



List of Delayed Items



The creation and evaluation of additional security elements for the Retail Banking module



Modification of the Commercial Banking module to confirm particular regulatory criteria

List of Completed Items



Design and construction phase



Implementation of core banking functions



The development of customer engagement features



Integration with outside mortgage vendors



Testing and quality assurance for different modules

Anticipated Time to Cover Remaining work for the project



Mortgage: 2 weeks



Treasury Management: 4 weeks



Asset financing and leasing: 3 weeks



We anticipate finishing the full project by December 23, 2023



Conclusion

In conclusion, we developed the project strategy, carried out a market study, and implemented essential banking capabilities, among other major milestones. Right now, we are on pace to finish the remaining modules by the scheduled deadline.

