COVID Grade Inflation: Relative Risk Reduction

$$RRR = \frac{P_{covid} - P_{baseline}}{1 - P_{baseline}} \text{ (fraction of 'room to inflate' consumed)}$$

State — **Academy** — **Independent**

y-axis: $\frac{P_{covid} - P_{baseline}}{1 - P_{baseline}}$

x-axis: School Quality Percentile

Legend: True (DGP) — Unpenalized MLE + EB — Penalized MLE (LASSO) + EB — Post−LASSO + EB