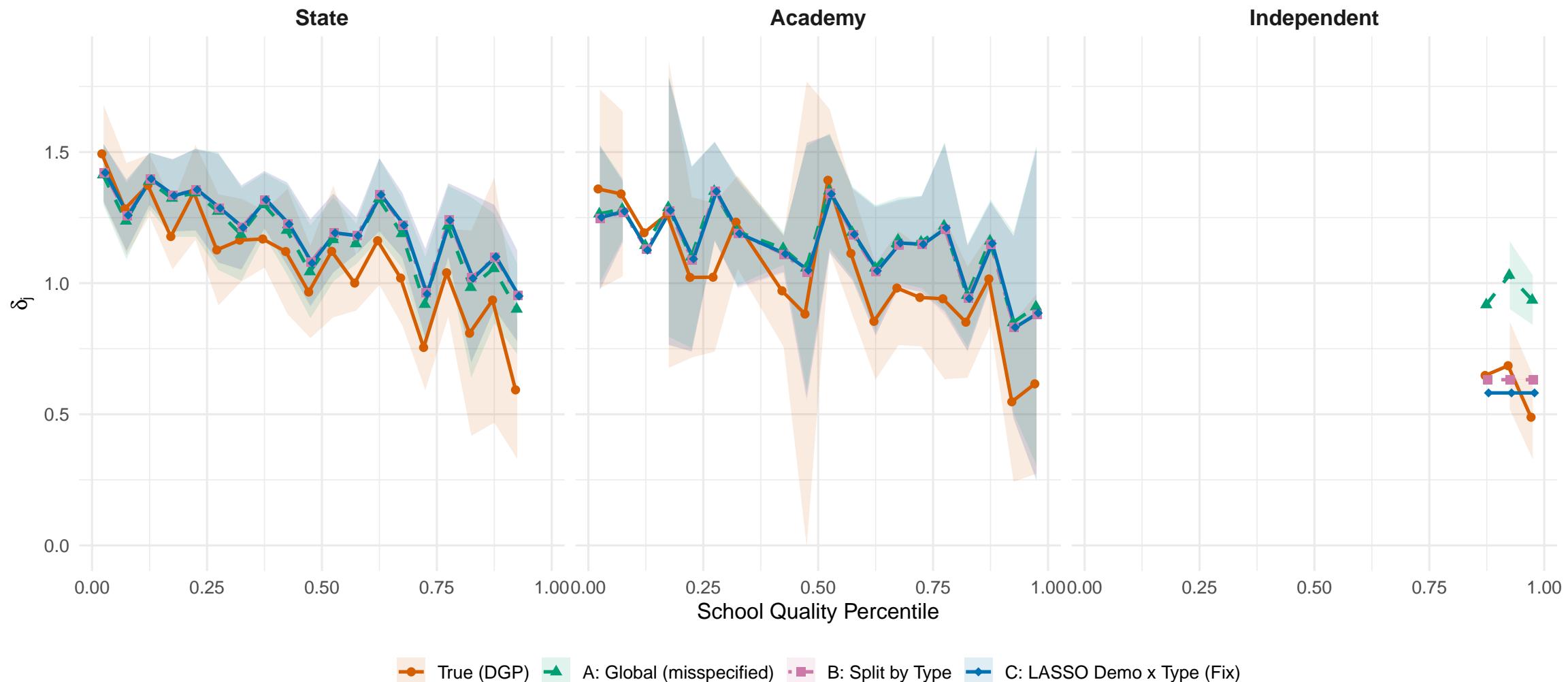


COVID Inflation Recovery (δ_j)

EB-shrunk estimates vs truth



Legend:

- True (DGP) (Orange circle)
- A: Global (misspecified) (Green triangle)
- B: Split by Type (Purple square)
- C: LASSO Demo x Type (Fix) (Blue diamond)