COVID Grade Inflation: Raw Probability Increase

Inflation = P_covid − P_baseline | Sector−specific reference profiles

State | **Academy** | **Independent**

Legend: True (DGP) | A: Global (misspecified) | B: Split by Type | C: LASSO Demo x Type (Fix)

Y-axis: $P_{covid} - P_{baseline}$

X-axis: School Quality Percentile